

**KEREN GEMILLAS CHESED FUND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**CHARITY NUMBER 1143868**

**KEREN GEMILLAS CHESED FUND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**CHARITY INFORMATION**

Trustees	Y M Blum E G Blum
Correspondent	Y M Blum
Charity Address	31 Broom Lane Salford M7 4EQ
Charity Number	1143868
Accountants	B Olsberg & Co Chartered Accountants Enterprise House 3 Middleton Road Manchester M8 5DT

**KEREN GEMILLAS CHESED FUND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**KEREN GEMILLAS CHESSED FUND**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

The trustees have pleasure in presenting their report and the financial statements of the charitable trust for the period ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005 in preparing the financial statements of the Charity.

**OBJECTIVES**

Keren Gemillas Chessed Fund is constituted by trust deed dated 1 September 2011 and its objects are:

- (a) to promote advance and provide strictly Orthodox Jewish education and to generally further and promote all activities in connection therewith.
- (b) to promote and advance religion in accordance with the doctrines and principles of orthodox Judaism;
- (c) to promote the relief of poverty amongst persons of the Jewish faith.
- (d) to further such other charitable purposes which the trustees may determine are connected with the above clauses.

**LEGAL STATUS**

The Charitable Trust is constituted by trust deed dated 1 September 2011 which has not been amended.

**PRINCIPAL ACTIVITY AND REVIEW OF THE YEAR**

The principal activity of the Charity in the period under review was raising funds from donations for the purposes of its objects. It commenced activities in July 2012

**ORGANISATION**

The charity is managed by a committee of the trustees of the Charity.

**PUBLIC BENEFIT**

The trustees confirm that they have referred to the guidance contained in the charity commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities.

**INVESTMENT POWERS AND RESTRICTIONS**

The trustees are authorised to make and hold investments using the general funds of the charity but no investments were held during this period.

**REVIEW OF FINANCIAL ACTIVITIES AND AFFAIRS**

The financial statements for the year show a deficit of £70 (2023 - a surplus of £81). The trustees consider the financial position of the charity to be satisfactory.

## **KEREN GEMILLAS CHESED FUND**

The financial statements conform to current statutory requirements and comply with the Charity's governing documents.

### **RESERVES POLICY**

The charity's policy is to distribute most of its income in accordance with its objects but hopefully will be able to retain a reserve for unforeseen contingencies.

### **REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS**

The trustees distributed funds and are satisfied with the results.

### **THE TRUSTEES**

The trustees who served the charitable trust during the period are shown on page 2.

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

### **RESPONSIBILITIES OF THE TRUSTEES**

The Charities Act 2006 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the net incoming or outgoing resources for the year then ended.

In preparing those financial statements, the trustees are required to select suitable accounting policies, as described on page 8, and then apply them on a consistent basis, making judgements and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will be able to continue.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the detection of fraud and other irregularities.

### **SIGNED ON BEHALF OF THE TRUSTEES:**

.....  
Trustee Y M Blum

Dated: 28 January 2026

**KEREN GEMILLAS CHESED FUND  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

	<b>2025</b>	<b>2024</b>
<b>INCOME &amp; EXPENDITURE</b>	<b>£</b>	<b>£</b>
UNRESTRICTED FUNDS		
<b>Incoming Resources</b>		
Donations Received	<u>75,615</u>	<u>77,490</u>
 LESS RESOURCES EXPENDED		
<b>Direct Charitable Expenditure</b>		
Distributions	<u>74,920</u>	<u>76,658</u>
 <b>ADMINISTRATION</b>		
Bank Charges	-	8
Accountancy	480	480
Travel	<u>284</u>	<u>263</u>
	<u>764</u>	<u>751</u>
 TOTAL RESOURCES EXPENDED	<u>75,684</u>	<u>77,146</u>
 NET INCOME/(DEFICIT) FOR THE YEAR	 (70)	 81
 Balance Brought Forward	 <u>251</u>	 <u>170</u>
FUND BALANCE AT 31 MARCH 2025	<u>181</u>	<u>251</u>

**KEREN GEMILLAS CHESED FUND**  
**BALANCE SHEET AS AT 31 MARCH 2025**

	NOTE	2025	2024
		£	£
<b>Fixed Assets</b>			
Equipment		<u>175</u>	<u>175</u>
<b>Current Assets</b>			
Bank	6	556	
Sundry Debtors	<u>20,950</u>	<u>20,956</u>	<u>25,750</u>
			26,306
<b>CREDITORS:</b>			
Payable within one year		<u>(20,950)</u>	<u>(26,230)</u>
Net Current Assets		<u>6</u>	<u>76</u>
Net Assets		<u><u>181</u></u>	<u><u>251</u></u>
<b>Represented by:</b>			
Unrestricted Funds		<u><u>181</u></u>	<u><u>251</u></u>

Signed on behalf of the board of trustees

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Trustee: Y M Blum  
Date: 28 January 2026

## KEREN GEMILLAS CHESED FUND

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and comply with the Statement of Recommended Practice 2005 'Accounting and Reporting by Charities'.

##### **Incoming Resources**

Voluntary income is received by way of donations and gifts and is included gross in the Statement of Financial Activities.

##### **Unrestricted Fund**

Unrestricted funds are donations and other income received or generated for the charitable purposes of the trust.

##### **Resources Expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

##### **Management and administration**

Management and administration costs of the charity relate to the central costs of management including the costs of meetings, independent examiners fees and statutory compliance.

#### 2. STAFF COSTS

There were no staff costs.

3. CREDITORS	2025	2024
	£	£
Accruals	950	1,430
Loan	<u>20,000</u>	<u>24,800</u>
	<u>20,950</u>	<u>26,230</u>



## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KEREN GEMILLAS CHESED FUND**

*I report on the financial statements of the Trust for the year ended 31 March 2025 which are set out on pages 6-8.*

### **Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the financial statements, you consider that the audit requirement of Section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 145 of 2011, whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with Section 41 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act
  - have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

**B OLSBERG & CO  
CHARTERED ACCOUNTANTS  
ENTERPRISE HOUSE, 3 MIDDLETON ROAD  
MANCHESTER  
M8 5DT**

**28 January 2026**