

Charity Registration Number: 1143842

Company Registration Number: 04382420 (England and Wales)

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED
CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

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LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

D Lane (Chair of Trustees)
M Dunsford
G Sima
A Reid
L Killeen

Company Secretary

R Goodwin

Registered Office

Spitfire House
Castle Vale Community Campus
10 High Street
Castle Vale
Birmingham
B35 7PR

Charity number: 1143842

Company number: 04382420 (registered in England and Wales)

Auditors

Locke Williams Associates LLP
Chartered Accountants
Registered Auditors
Studio 2
50-54 St Pauls Square
Birmingham
West Midlands
B3 1QS

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2025

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report and unaudited financial statements of the charity for the year ending 31 March 2025.

The Trustees

The Trustees, who served during the year and up to the date of approval of this report, were:

- D Lane (Chair of Trustees)
- M Dunsford
- G Sima
- A Reid
- L Killeen

None of the directors has any beneficial interest in the company. All the Trustees are members of the company and guarantee to contribute £1 in the event of winding up.

Governing document

The Charity is controlled by its governing document, a deed of Trust, and constitutes a limited company, limited by guarantee as defined under the Companies Act 2006.

Organisational structure

The charity is governed by its Board of Trustees, supported by a Secretary and the Senior Management Team. The Trustees meet regularly to set the strategic direction, oversee performance, and ensure compliance with statutory and regulatory requirements.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud, error, and mismanagement. Risks are reviewed regularly by the Board, and a risk register is maintained and updated as necessary.

Objectives and activities

Spitfire Services exists to reduce social exclusion, promote resilience, and strengthen communities in Castle Vale and across Birmingham. Our objectives are:

- To contribute to the reduction in social exclusion in Castle Vale and the wider community.
- To actively promote volunteering and citizenship among all groups.
- To encourage sustainable development within community organisations.
- To represent and advocate for residents on a wide range of issues.
- To support and develop community groups to build strength, independence, and resilience.
- To uphold and protect people's basic human rights.

All activities undertaken by the charity further these charitable purposes for the public benefit, in accordance with Charity Commission guidance.

Achievements and performance

The last 12 months have been about resilience at Spitfire Services; the impact of the Cost-of-living Crisis was present for the whole year, so we continued to deliver an emergency response. It was delivered in a very different way to the changing needs developing in the community, which plunged many people into a different type of crisis. Additionally, we have continued to improve our services and our reach to the most vulnerable people.

The past year has been one of resilience and adaptation for Spitfire Services. The ongoing impact of the Cost-of-Living Crisis has continued to affect both the communities we support and our own operations. Despite these challenges, the organisation has remained strong, expanding its reach and improving services to ensure those most in need receive help, hope, and practical support.

Rising energy costs continued to put significant pressure on our facilities, particularly Castle Pool, whilst Utility Costs levelled out they are still higher than they were pre the Cost of Living Crisis. Nevertheless, we remained focused on our commitment to financial and community resilience.

Our Warm Space initiative at Castle Vale Community Library has become a lifeline for local people, offering warmth, connection, and advice in one welcoming community hub.

While Castle Vale remains at the heart of our work, Spitfire Services now delivers support across Birmingham, including:

- Shard End – Money Advice support via the library and community partners.
- Kingstanding -community via partner organizations.
- Stockland Green outreach support via trusted partners.
- Erdington- working via the Job Centre.
- Falcon Lodge working in partnership with Compass Support .
- Ward End and Washwood Heath via the Job Centre.

Money Advice Services

Our Money Advice and Benefits Support Services have continued to provide vital assistance to families experiencing financial hardship. Many of the people we help are among the most excluded in our city. Over the last year, demand for support has grown by over 50% as the cost-of-living crisis continues to impact low-income households.

Supporting People in Crisis

Through our Crisis Fund, we provide direct, practical support that changes lives and removes barriers for people in poverty. Each intervention allows us to deliver early help, connect individuals with longer-term support, and reduce the pressure on statutory services. We remain committed to helping families build resilience, strength, and independence in the face of adversity.

Community Services

Upcycle Birmingham

Upcycle Birmingham, now in its tenth year, continues to be a fixture of the Castle Vale community. As a wholly owned subsidiary of Spitfire Services It now diverts over 204 tonnes of furniture each year and provides affordable, high-quality items to local households in need. Our showroom at St Gerard's Church Centre allows us to reach even more people, while the Meeting Place Café continues to grow—creating jobs, training opportunities, and social connection. Over the past year, we strengthened the staff team and extended opening hours to engage more residents.

Castle Pool

Castle Pool, is a linked charity to Spitfire Services inaugurated by the late Queen Elizabeth II in 1981, continues to be a community health and wellbeing asset. Energy price increases presented significant challenges, but we have redoubled efforts to improve sustainability and efficiency. Castle Pool remains a thriving hub for residents, schools, and local swimming clubs.

Achievements in Numbers

- Helped 10,200 people who were in financial crisis.
- Provided 496 people with in-depth casework support.
- Released £2,500,000. income into communities.
- Delivered 8,160 food parcels..
- Supported 408 families to furnish their homes..
- Supported 408 people in crisis.
- 3,570 adults accessed Castle Pool.
- 11 Schools access swimming lessons from Castle Pool.

Volunteering at the Heart of Our Work

Volunteers remain at the heart of our community impact. This year, 51 volunteers contributed 7344 hours of their time and skills across our services in real terms adding £89,600 of support to the organisation. We also supported several local groups to establish their own volunteer programmes, improve safeguarding, and coordinate DBS checks.

Financial Review

Our Board of Trustees and Senior Management Team meet regularly to review financial performance across Spitfire Services and its social enterprises. Detailed management accounts are reviewed quarterly to ensure we meet our budgets and remain financially sustainable.

The ongoing cost-of-living pressures have required continued vigilance and adaptability. We continue to work closely with funders, partners, and government agencies to secure new funding opportunities and maximise the impact of every pound spent.

Principal Funding Sources

- Enterprise Activity – income generated from Upcycle Birmingham CIC and Castle Pool Community Partnership.
- Funding Contracts – including the Pioneer Group and Birmingham City Council (LEAS) to deliver Money, Debt, and Benefits Advice.
- Grants and Trusts – including the National Lottery Community Fund and charitable trusts such as the Roughley Trust, the Cole Charitable Trust, the Saintbury Trust, their support has been instrumental in helping us reach families in crisis and sustain vital community services.

Reserves Policy

The Trustees consider that, in the current economic climate, financial diligence remains crucial. We continue to work towards maintaining unrestricted reserves equivalent to three months of operating costs. This level is considered appropriate to safeguard operations against unforeseen financial pressures. At 31 March 2025, total reserves were £178,417 (2024 £145,624), of which £67,500 (2024 £nil) were restricted, leaving £110,917 (2024 £145,624) as unrestricted.

Statement of Trustees' Responsibilities

The Trustees (who are also directors for the purposes of company law) are responsible for preparing this report and the financial statements in accordance with applicable law and UK Accounting Standards. In preparing those statements, the Trustees must:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles of the Charity SORP (FRS 102).
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed.
- Prepare the accounts on a going to be of concern unless it is inappropriate to presume that the charity will continue its operations.

The Trustees are also responsible for maintaining proper accounting records and safeguarding the charity's assets against fraud and mismanagement.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.


Approval

This report was approved by the Board of Trustees and signed on its behalf by:

D Lane

Chair of Trustees

Date:


5/12/2025

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

Opinion

We have audited the financial statements of Spitfire Advice and Support Services Limited (the parent 'charitable company') and its subsidiary (the 'group') for the year ended 31 March 2025 which comprise the consolidated Statement of Financial Activities, the consolidated and parent company Balance Sheet, the consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2024 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

In the previous accounting period the trustees of the company took advantage of audit exemption under s144 of the Charities Act. Therefore, the prior period financial statements were not subject to audit.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates, and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to these risks, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006 and UK tax legislation. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, enquiries with management and enquiries of third parties where appropriate.

There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud.

As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and checking the authorisation of expenditure as part of our substantive testing, using analytical review to identify any significant or unusual transactions and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



David Williams (Senior Statutory Auditor)
for and on behalf of Locke Williams Associates LLP
Chartered Accountants
Registered Auditors
c/o Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

Date: 5 December 2025

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2025

	Note	Unrestricted funds	Restricted funds	Total	Total
		2025	2025	2025	2024
		£	£	£	£
<u>Income from:</u>					
Donations and legacies	3	450,405	444,843	895,247	582,471
Charitable activities	4	8,377	-	8,377	34,984
Other trading income	5	293,081	-	293,081	269,001
Total income		751,863	444,843	1,196,705	886,457
<u>Expenditure on:</u>					
Charitable activities		786,570	377,343	1,163,912	900,416
Other		-	-	-	-
Corporation tax		-	-	-	804
Total resources expended		786,570	377,343	1,163,912	901,220
Net income/(expenditure) for the year/Net movement in funds		(34,707)	67,500	32,793	(14,764)
Opening fund balances		145,624	-	145,624	160,388
Closing fund balances		110,917	67,500	178,417	145,624

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

BALANCE SHEETS AS AT 31 MARCH 2025

Company number: 04382420

	Note	Group 2025	Group 2024	Charity 2025	Charity 2024
		£	£	£	£
Fixed assets					
Tangible assets	10	83,029	10,292	10,654	7,353
Investments	11	-	-	4	4
		<u>83,029</u>	<u>10,292</u>	<u>10,658</u>	<u>7,357</u>
Current assets					
Debtors	13	73,298	74,652	96,192	67,171
Cash at bank and in hand		163,343	230,040	139,017	180,491
		<u>236,641</u>	<u>304,692</u>	<u>235,209</u>	<u>247,662</u>
Creditors: amounts falling due with one year	14	(122,092)	(150,198)	(87,600)	(95,406)
Net current assets		<u>114,549</u>	<u>154,495</u>	<u>147,609</u>	<u>152,256</u>
Total assets less current liabilities		197,578	164,787	158,267	159,613
Creditors: amounts falling due after more than one year	15	(19,162)	(19,162)	-	-
Net (liabilities)/assets		<u>178,416</u>	<u>145,624</u>	<u>158,267</u>	<u>159,613</u>
Income funds					
Restricted funds	16	67,500	-	-	-
Unrestricted funds		110,917	145,624	158,267	159,613
		<u>178,417</u>	<u>145,624</u>	<u>158,267</u>	<u>159,613</u>

These financial statements have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

The financial statements were approved by the Board of Trustees on ____ November 2025, and signed on behalf of the board by:



D Lane
Chair of Trustees

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

CONSOLIDATED CASH FLOW STATEMENT YEAR ENDED 31 MARCH 2025

	Note	2025 £	2024 £
Cash flow from operating activities			
Net cash provided by (used in) operating activities	1	23,566	79,643
Cash flow from investing activities			
Purchase of tangible fixed assets		(89,673)	(5,344)
Proceeds from sale of tangible fixed assets		-	-
Net cash used in investing activities		(89,673)	(5,344)
Cash flow from financing activities			
Proceeds from new loans		-	-
Loan repayments		-	-
Interest paid		(589)	(590)
Net cash provided by/(used in) financing activities		(589)	(590)
Change in cash and cash equivalents during the year		(66,696)	73,708
Cash and cash equivalents at start of year	2	230,040	156,332
Cash and cash equivalents at end of year	2	163,343	230,040

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

NOTES TO THE CONSOLIDATED CASHFLOW STATEMENT YEAR ENDED 31 MARCH 2025

1. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2025 £	2024 £
Net income/(expenditure) for the year	32,793	(14,764)
Adjustments for:		
Depreciation	16,936	9,929
Profit on sale on tangible fixed assets	-	-
Corporation tax	-	804
Interest paid	589	590
Decrease/(Increase) in debtors	1,354	(10,844)
Increase/(Decrease) in creditors	(28,106)	93,928
Net cash provided by (used in) operating activities	23,566	79,643

2. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	163,343	230,040
Notice deposits (less than 3 months)	-	-
Overdrafts included in bank loans and overdrafts falling due within one year	-	-
Total cash and cash equivalents	163,343	230,040

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025**

1. Accounting Policies

Accounting convention

The accounts have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a "Public Benefit Entity" as defined by FRS 102.

These financial statements consolidate the results of the charitable company, its trading subsidiary, Upcycle Birmingham CIC and a connected charity, Castle Pool Community Partnership, on a line-by-line basis. Transactions and balances between the charitable company and its subsidiaries have been eliminated from the consolidated financial statements. Balances between the charitable company and its two subsidiaries are shown in the notes to the charity's balance sheet. A separate statement of financial activities, or Income and Expenditure account, for the charitable company itself is not presented because the charitable company has taken advantage of the exemptions afforded by Section 408 of the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes legally entitled to the resources after any performance conditions have been met.
- The trustees are virtually certain that they will receive the resources; and
- The monetary value can be measured with sufficient reliability.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount.

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025**

1. Accounting Policies (continued)

Charitable income includes sponsorship of the annual conference and contributions towards the charity's objectives.

Resources expended.

Charitable activities include all costs relating to the conference, newsletters, and general administration, which support the charitable purpose.

Grants offered subject to conditions, which have not been met at the year-end date are noted as a commitment, but not accrued as expenditure.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings that have been allocated to activities on a basis consistent with the use of the resources.

Incoming resources with related expenditure

When incoming resources have related expenditure (as with fundraising or contract income) both are reported gross in the SOFA.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values their useful lives on the following bases:

Fixtures and fittings, motor and computers – 4 years

Leasehold improvements – straight line over 10 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with bankers, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Issues" of FRS 102 to all of its financial instruments.

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

1. Accounting Policies (continued)

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the assets and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price, including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market value of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

De-recognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Pensions

The charity operates a defined contribution pension scheme, and the pension charge represents the amounts payable by the charity to the fund for the year.

Hire purchase and leasing commitments.

Rentals paid under operating income are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2025

3. Donations and legacies

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Donations	81,608	-	81,608	53,437
Access to Justice Fund	105,000	-	105,000	
BBC Children in Need	-	-	-	10,000
BCC Celebrating Communities Fund	-	-	-	-
BCC Client Furniture Pack	-	343,395	343,395	-
BCC Emergency Food Aid	7,000	-	7,000	6,600
BCC NDSU Community Grant	-	-	-	6,429
BCC Pool Support Funding	-	-	-	
BCC Warm Welcome Grant	16,000	-	16,000	8,000
BCC Welfare Benefit and Debt Advice	114,500	-	114,500	127,500
Big Lottery	-	21,437	21,437	111,383
Big Lottery Community Guides	-	4,711	4,711	-
Crisis Fund - Pioneer Group	9,823		9,823	12,215
Heart of England	-	-	-	43,932
Independent Age	19,993	-	19,993	19,993
Money Advice - Pioneer Group	60,000	-	60,000	50,000
NNS funding for 'The Meeting Place'	-	-	-	440
Sutton Charity Funding	30,928	-	30,928	25,645
UK Shared Prosperity Fund	-	75,000	75,000	-
Witton Lodge Community Association	5,553	-	5,553	2,447
	450,405	444,843	895,247	582,471
Analysis by fund				
Unrestricted funds			450,405	471,088
Restricted funds			444,843	111,383
			<u>895,247</u>	<u>582,471</u>

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2025

4. Income from charitable activities

	2025	2024
	£	£
Room hire	6,543	28,799
Other fees	1,834	6,185
Total for the year	<u>8,377</u>	<u>34,984</u>
Analysis by fund		
Unrestricted funds	8,377	34,984
Restricted funds	-	-
	<u>8,377</u>	<u>34,984</u>

5. Other income

	2025	2024
	£	£
Client Trust Funding	3,040	-
Fundraising events	-	-
Fees	290,041	269,001
Total for the year	<u>293,081</u>	<u>269,001</u>
Analysis by fund		
Unrestricted funds	293,081	269,001
Restricted funds	-	-
	<u>293,081</u>	<u>269,001</u>

6. Expenditure on charitable activities

	2025	2024
	£	£
Direct costs	1,151,578	895,918
Support costs	12,335	4,498
	<u>1,163,912</u>	<u>900,416</u>
Analysis by fund		
Unrestricted funds	786,570	789,033
Restricted funds	377,343	111,383
	<u>1,163,912</u>	<u>900,416</u>

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2025

7. Support costs

	Management	Finance	Accountancy	Total	Total
	2025	2025	2025	2025	2024
	£	£	£	£	£
Charitable activities	635	2,281	9,419	12,335	4,498

Included in the above are:

	2025	2024
	£	£
Auditors' remuneration	5,000	-

8. Trustees

	2025	2024
	£	£
Trustee's salaries	-	-
Trustees' Social security costs	-	-
	-	-

Trustees, who are carrying out operational roles for the charity, received total compensation of £13,340, on the same pay scale as that paid to other employees. No extra payments were made for their services as trustees of the charity. All Trustees hold voluntary positions and are not paid a salary in their capacity as a Trustee.

None of the trustees (or any persons connected with them) received any expenses from the charity during the year (2024 - £nil).

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

9. Employees

	2025 £	2024 £
Wages and salaries	468,310	457,487
Social security costs	25,378	22,315
Other pensions costs	10,515	9,824
Redundancy Costs	1,040	-
	<u>505,243</u>	<u>489,626</u>

The average number of employees during the year was 25 (2024 – 20). No employee received emoluments in excess of £60,000.

10. Tangible fixed assets

Group	Leasehold Improvements £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Total £
Cost					
At 1 April 2024	-	55,313	4,800	22,673	82,786
Additions	75,000	7,875	-	6,798	89,673
Disposals	-	-	-	-	-
At 31 March 2025	<u>75,000</u>	<u>63,188</u>	<u>4,800</u>	<u>29,471</u>	<u>172,459</u>
Depreciation and impairment					
At 1 April 2024	-	51,643	1,200	19,651	72,494
Charge for the year	7,500	5,025	1,200	3,211	16,936
Disposals	-	-	-	-	-
At 31 March 2025	<u>7,500</u>	<u>56,668</u>	<u>2,400</u>	<u>22,862</u>	<u>89,430</u>
Carrying amount					
At 31 March 2025	<u>67,500</u>	<u>6,520</u>	<u>2,400</u>	<u>6,609</u>	<u>83,029</u>
At 31 March 2024	<u>-</u>	<u>3,670</u>	<u>3,600</u>	<u>3,022</u>	<u>10,292</u>

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

10. Tangible fixed assets continued

Charity	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Total £
Cost				
At 1 April 2024	15,563	4,800	22,673	43,036
Additions	2,355	-	6,138	8,493
Disposals	--	-	-	-
At 31 March 2025	<u>17,918</u>	<u>4,800</u>	<u>28,811</u>	<u>51,529</u>
Depreciation and impairment				
At 1 April 2024	14,832	1,200	19,651	35,683
Charge for the year	946	1,200	3,046	5,192
Disposals	-	-	-	-
At 31 March 2025	<u>15,778</u>	<u>2,400</u>	<u>22,697</u>	<u>40,875</u>
Carrying amount				
At 31 March 2025	<u>2,140</u>	<u>2,400</u>	<u>6,114</u>	<u>10,654</u>
At 31 March 2024	<u>731</u>	<u>3,600</u>	<u>3,022</u>	<u>7,353</u>

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2025

11. Investments - charity only

	2025 £	2024 £
Investment in subsidiary undertakings		
Cost and carrying value	4	4

The charity is the beneficial owner of the entire issued share capital of Upcycle Birmingham CIC, a company registered in England and Wales.

12. Financial instruments

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Carrying amount of financial assets				
Debt instruments measured at amortised cost	-	-	-	-
Carrying value of financial liabilities				
Measured on amortised costs	-	-	-	-

13. Debtors

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Amounts falling due within one year				
Trade debtors	68,654	70,645	50,221	52,185
Amounts due from group undertakings	-	-	42,000	12,000
Prepayments and accrued income	4,644	4,007	3,971	2,986
	73,298	74,652	96,192	67,171

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

14. Creditors: amounts falling due within one year

	Group 2025	Group 2024	Charity 2025	Charity 2024
	£	£	£	£
Bounce Back loan	4,467	4,467	-	-
Trade creditors	30,693	39,897	2,802	11,041
Social security and other taxes	7,992	7,557	7,597	7,160
Pensions	1,908	178	1,729	59
Corporation tax	-	804	-	-
Other creditors	44	1,649	44	1,649
Accruals and deferred income	76,988	95,645	75,428	75,498
	<u>122,092</u>	<u>150,198</u>	<u>87,600</u>	<u>95,406</u>

15. Creditors: amounts falling due after more than one year

	Group 2025	Group 2024	Charity 2025	Charity 2024
	£	£	£	£
CAF Investment Fund	-	-	-	-
Bounce Back loan	19,162	19,162	-	-
	<u>19,162</u>	<u>19,162</u>	<u>-</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

16. Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

Group	Movement in funds			
	Balance at 1 April 2024	Incoming resources	Resources expended	Balance at 31 March 2025
	£	£	£	£
Big Lottery- Covid 19	-	21,437	21,437	-
Big Lottery – Community Guides	-	4,711	4,711	-
BCC Client Furniture Packs	-	343,695	343,695	-
Shared Prosperity Fund	-	75,000	7,500	67,500
	-	444,843	377,342	67,500

Charity	Movement in funds			
	Balance at 1 April 2024	Incoming resources	Resources expended	Balance at 31 March 2025
	£	£	£	£
Big Lottery- Covid 19	-	21,437	21,437	-
Big Lottery – Community Guides	-	4,711	4,711	-
	-	26,148	26,148	-

17. Analysis of net assets between funds

Restricted fund balances at 31 March 2025 and 31 March 2024 are represented by current assets/ (liabilities).

18. Related party transaction

There were no disclosable related party transactions during the year (2024 – none).