

Charity Registration Number: 1143842

Company Registration Number: 04382420 (England and Wales)

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED
UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

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SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

Trustees

D Lane (Chair of Trustees)

M Dunsford

G Sima

A Reid

L Killeen

Company Secretary

R Goodwin

Registered Office

Spitfire House

Castle Vale Community Campus

10 High Street

Castle Vale

Birmingham

B35 7PR

Charity number: 1143842

Company number: 04382420 (registered in England and Wales)

Independent Examiner

BVSC Accountancy Services

First Floor

Livery Place

35 Livery Street

Birmingham

B3 2PB

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2023

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report and unaudited financial statements of the charity for the year ending 31 March 2023.

Trustees

The Trustees, who are also the directors for the purposes of company law, and who served during the year and up to the date of signature of the unaudited financial statements were:

D Lane (Chair of Trustees)
M Dunsford
G Sima
A Reid
L Killeen

None of the directors has any beneficial interest in the company. All the Trustees are members of the company and guarantee to contribute £1 in the event of winding up.

Governing document

The company is controlled by its governing document, a deed of Trust, and constitutes a limited company, limited by guarantee as defined under the Companies Act 2006.

Organisational structure

The Charity is governed by its Trustees supported by a secretary.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and activities

Achievements and performance

The last 12 months have been about recovery and resilience at Spitfire Services; the impact of COVID-19 was still present, so we continued to deliver an emergency response to the changing needs developing in the community. Additionally, we have continued to innovate improving our services and our reach to the most vulnerable, especially around the cost-of-living crisis that many of our clients started to experience.

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2023

With COVID-19 at the forefront of our minds and the impacts this had on communities our operating model continued to enable employees to work at home, where this was practical, and continue to deliver much need services. By and large we were successful in developing services which promoted recovery and supported the resilience of communities and we kept to our plans of ensuring financial resilience. All of this would not have been possible without the commitment, determination and hard work of our dedicated employees and volunteers, who over the last few years have gone over and above to do what matters most, putting people first.

We were the first organisation in Birmingham to run a **Community Library** on behalf of Birmingham City Council and it is good to be able to note here that the venture has now been delivering a range of library services for the community for well over 7 years. Building on our approach in supporting communities we were proud to be the first “**Warm Bank**” in the city, offering a warm space & a hot drink to vulnerable residents in our community, who had started to feel the impact of the cost-of-living crisis.

Reaching New Communities

In addition to the work, we do in Castle Vale we are now a city-wide organisation working in communities including:

- Shard End
- Kingstanding
- Stockland Green
- Erdington
- Falcon Lodge
- Glebe Farm/Tile Cross

Money Advice Services

Our advice services provide a lifeline to the most excluded communities who, for many reasons, simply do not have ready access to these services, the pandemic and cost of living crisis has only magnified these issues and the challenges many families are facing.

Supporting People in Crisis

Through our Crisis Fund, we were able to help change lives and contribute to the removal of the real barriers that people face on a daily basis; barriers arise for many reasons and some lead to families living in poverty. Through contact with us over a crisis we are often able to stage early interventions and make referrals to deal with other concerns the client may have. The communities in which we work experience multi deprivation; we aim to do our best to address the often complex issues this presents. We strive to help families to become resourceful, strong, and resilient.

All the changes to lives and the work we do would not be possible without the Board of Trustees (all volunteer members) and the Senior Management Team at Spitfire Services, who work tirelessly to make a difference, change lives, and transform communities.

YEAR ENDED 31 MARCH 2023

Community Services (Upcycle and Castle Pool)

Upcycle

In the past ten years Upcycle Birmingham CIC has become a firm fixture in Castle Vale – now accepting 200 tonnes of stock each year and selling quality items to hundreds of households and saving items from continuing to land fill. Our Showroom at St Gerard's Church Centre is enabling us to reach more people along with our shop in the High Street in Castle Vale which is a really popular place in our community.

The central location of the Church Centre and the utilities already onsite created the perfect opportunity for us to expand our growing family of enterprise. We were proud to open the **Meeting Place Café** last year, creating jobs and training opportunities in hospitality. The café has quickly become a place to meet and socialise over a cup of tea. We have also welcomed local community groups and organisations who hire the café facilities for workshops and meetings.

Castle Pool

Inaugurated by the late Queen Elizabeth II in November 1981, Castle Pool has been a health and leisure haven for people living in or near Castle Vale for 40 years – used regularly by residents, schools, and swimming clubs. Previously run by Birmingham City Council, Castle Pool was operating at a phenomenal annual loss of £250,000 but, following the asset transfer in 2014 and its later linking with Spitfire Services we have managed through cost savings, working with our staff and volunteers, and the local community, to minimise these losses. The pool has faced a number of challenges over the last 12 months, the increased utility costs have been the biggest challenge, with costs rising by over 400% going forward. The challenges in dealing with persistently high costs, is one that is at the forefront of the boards thinking, and utilising space and assets in a different way, to maximise income, whilst keeping this valuable community facility running.

Our core areas of Services and Delivery

The overarching vision for the whole organisation is that we develop a family of sustainable enterprises alongside our charitable activity that transforms lives and removes longstanding barriers and stigmatisms many people face.



Our objectives are:

- To contribute to the reduction in social exclusion in Castle Vale and the wider community.
- To actively promote volunteering and citizenship among all groups
- To actively promote sustainable development within groups and organisations
- To represent residents within our local communities on a wide range of issues and to advocate on their behalf.
- To encourage self-advocacy among groups and individuals
- To actively encourage and support the development of new and existing community groups.
- To support a broad range of issues that protects people's basic human rights.
- To encourage strength and resilience among the communities in which we work

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT)
YEAR ENDED 31 MARCH 2023

The Objectives and values of Upcycle Birmingham CIC identified by key stakeholders include:

- To be ethical and honest
- To be socially responsible
- To provide reinvestment of surplus income into Castle Vale
- To be customer focused
- To build the skills and capacity of volunteers
- To provide affordable goods giving buyers value for money
- To educate and empower local people to make better financial choices.
- To provide a choice of quality goods
- To promote a positive change in local attitudes and behaviours
- To provide a reliable service

Group achievements - During the last 12 months we have: -



Helped 15000 people who were in financial crisis



given 920 people in depth casework support



released £7,416,000 income into communities



delivered 11500 food parcels



supported 300 families to start new homes



Supported 730 people in crisis via access to the Crisis Fund and Food Bank



8000 adults accessed Castle Pool
9 Swimming clubs attend weekly.
4 local groups access the pool.
18 schools receive Swimming tuition weekly.

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2023

Volunteering at the Heart our Work.

Crucial to our work has been building resilience in people and volunteering sits at the heart of this. Spitfire Services currently supports around 80 volunteers across the organisation. Additionally, we have worked with several new groups and organisations and have provided other support, including putting in place their volunteer policies, safeguarding protocols and offering a local hub for coordinating DBS checks for volunteers and local social enterprises.

Financial review

Our Board of Trustees and Senior Management Team meet regularly to review all finances at, the Boards of our Social Enterprises and the parent, Spitfire Services Board. Detailed accounts are presented to the Parent Spitfire Board for scrutiny and to ensure we are on target to achieve the budgets set each year. We study trends and plan each financial year, accordingly, depending on the climate we find ourselves in. Moving into the new financial year the ongoing impact of the Cost-of-Living Crisis cannot be underestimated. We will seek to obtain any government financial help available to us and work with our funders so that we can continue to deliver our services in the most cost-effective way we can. The ongoing financial crisis our communities are facing simply cannot be underestimated as not only does this impact on us as an organisation, but also the financial crisis is being felt by organisations of similar size to Spitfire Services.

Principal funding sources

The organisation has three core sources of funding as follows:

Enterprise Activity - this comprises of income from both Upcycle Birmingham CIC and Castle Pool Community Partnership

Funding Contracts- This is made up of secured contracts to deliver specific services including Pioneer Group to deliver Money Advice to their tenants and the LEAS Birmingham City Council Contract to deliver Debt & Benefit Advice and Benefit Tribunal services.

Grants from the National Lottery Reaching Communities and a number of trust funds have generously supported us this year. These include the Roughley Trust, the Cole Trust, the Saintbury Trust and the 29th of May 1964 Trust to name a few. Their generous support has enabled us to stage interventions that have supported many families in crisis.

Reserves policy

The Trustees consider that, in the sectors current uncertain economic climate, Spitfire Services should continue to operate financial diligence and work towards building up an unrestricted reserve of monies. To this end we aim is to work towards a target of 6 months operating costs as unrestricted reserves.

**TRUSTEES REPORT (INCLUDING DIRECTORS REPORT)
YEAR ENDED 31 MARCH 2023**

Statement of Trustees responsibilities

The Trustees (who are also directors for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and the United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources. This includes the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to: -

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charity SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustee's Report was approved by the Board of Trustees and signed on its behalf by:



D Lane
Chair of Trustees

6 December 2023

INDEPENDENT EXAMINERS REPORT

TO THE TRUSTEES OF SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

I report to the trustees on my examination of the consolidated financial statements of Spitfire Advice and Support Services Limited for the year ending 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for an independent examination. I report in respect of the examination of the charity's financial statements carried out under section 144 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jasbir Rai ACMA
BVSC Accountancy Services

First Floor
Livery Place
35 Livery Street
Birmingham
B3 2PB

6 December 2023

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2023

	Note	Unrestricted funds	Restricted funds	Total	Total
		2023	2023	2023	2022
		£	£	£	£
<u>Income from:</u>					
Donations and legacies	3	417,412	66,729	484,141	432,053
Charitable activities	4	33,074	-	33,074	65,327
Other trading income	5	268,875	-	268,875	232,551
Total income		<u>719,360</u>	<u>66,729</u>	<u>786,089</u>	<u>729,931</u>
<u>Expenditure on:</u>					
Charitable activities		710,830	66,729	777,559	714,124
Other		286	-	286	278
Corporation tax		694	-	694	8
Total resources expended		<u>711,810</u>	<u>66,729</u>	<u>778,539</u>	<u>714,410</u>
Net income/(expenditure) for the year/Net movement in funds		7,550	-	7,550	15,521
Opening fund balances		152,838	-	152,838	137,317
Closing fund balances		<u>160,388</u>	<u>-</u>	<u>160,388</u>	<u>152,838</u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

100,000	100,000	100,000	100,000	Opening fund balances
100,000	100,000	100,000	100,000	Closing fund balances

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

BALANCE SHEETS AS AT 31 MARCH 2023

	Note	Group 2023	Group 2022	Charity 2023	Charity 2022
		£	£	£	£
Fixed assets					
Tangible assets	10	14,877	19,656	9,719	10,457
Investments	11	-	-	4	4
		<u>14,877</u>	<u>19,656</u>	<u>9,723</u>	<u>10,461</u>
Current assets					
Debtors	13	63,808	47,875	42,371	41,797
Cash at bank and in hand		<u>156,332</u>	<u>188,405</u>	<u>123,059</u>	<u>100,552</u>
		<u>220,140</u>	<u>236,280</u>	<u>165,429</u>	<u>142,349</u>
Creditors: amounts falling due with one year	14	(55,762)	(77,232)	(25,058)	(36,843)
Net current assets		<u>164,378</u>	<u>159,048</u>	<u>140,371</u>	<u>115,967</u>
Total assets less current liabilities		179,255	178,704	150,094	115,967
Creditors: amounts falling due after more than one year	15	(18,866)	(25,866)	-	-
Net (liabilities)/assets		<u>160,388</u>	<u>152,838</u>	<u>150,094</u>	<u>115,967</u>
Income funds					
Restricted funds	16	-	-	-	-
Unrestricted funds		160,388	152,838	150,094	115,967
		<u>160,388</u>	<u>152,838</u>	<u>150,094</u>	<u>115,967</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of the financial statements for the year ending 31 March 2023 in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

The financial statements were approved by the Board of Trustees on 6th December 2023, and signed on behalf of the board by:



D Lane
Chair of Trustees

CONSOLIDATED CASH FLOW STATEMENT
YEAR ENDED 31 MARCH 2023

	Note	2023 £	2022 £
Cash flow from operating activities			
Net cash provided by (used in) operating activities	1	<u>583</u>	<u>102,239</u>
Cash flow from investing activities			
Purchase of tangible fixed assets		(7,409)	(13,643)
Proceeds from sale of tangible fixed assets		-	-
Net cash used in investing activities		<u>(7,409)</u>	<u>(13,643)</u>
Cash flow from financing activities			
Proceeds from new loans		-	-
Loan repayments		(24,147)	(29,037)
Interest paid		(1,100)	(2,528)
Net cash provided by/(used in) financing activities		<u>(25,247)</u>	<u>(31,565)</u>
Change in cash and cash equivalents during the year		(32,073)	57,031
Cash and cash equivalents at start of year	2	188,405	131,374
Cash and cash equivalents at end of year	2	<u>156,332</u>	<u>188,405</u>

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

NOTES TO THE CONSOLIDATED CASHFLOW STATEMENT YEAR ENDED 31 MARCH 2023

1. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2023 £	2022 £
Net income/(expenditure) for the year	7,550	15,521
Adjustments for:		
Depreciation	12,188	17,507
Profit on sale on tangible fixed assets	-	-
Corporation tax	694	8
Interest paid	1,100	2,528
Decrease/(Increase) in debtors	(15,939)	59,225
Increase/(Decrease) in creditors	(5,010)	7,450
Net cash provided by (used in) operating activities	583	102,239

2. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	156,332	188,405
Notice deposits (less than 3 months)	-	-
Overdrafts included in bank loans and overdrafts falling due within one year	-	-
Total cash and cash equivalents	156,332	188,405

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023**

1. Accounting Policies

Accounting convention

The accounts have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a "Public Benefit Entity as defined by FRS 102.

These financial statements consolidate the results of the charitable company, its trading subsidiary, Upcycle Birmingham CIC and a connected charity, Castle Pool Community Partnership, on a line-by-line basis. Transactions and balances between the charitable company and its subsidiaries have been eliminated from the consolidated financial statements. Balances between the charitable company and its two subsidiaries are shown in the notes to the charity's balance sheet. A separate statement of financial activities, or Income and Expenditure account, for the charitable company itself is not presented because the charitable company has taken advantage of the exemptions afforded by Section 408 of the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes legally entitled to the resources after any performance conditions have been met;
- The trustees are virtually certain that they will receive the resources; and
- The monetary value can be measured with sufficient reliability.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount.

NOTES TO THE FINANCIAL STATEMENTS

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

YEAR ENDED 31 MARCH 2023

1. Accounting Policies (continued)

Charitable income includes sponsorship of the annual conference and contributions towards the charity's objectives.

Resources expended.

Charitable activities include all costs relating to the conference, newsletters, and general administration, which support the charitable purpose.

Grants offered subject to conditions, which have not been met at the year-end date are noted as a commitment, but not accrued as expenditure.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings that have been allocated to activities on a basis consistent with the use of the resources.

Incoming resources with related expenditure

When incoming resources have related expenditure (as with fundraising or contract income) both are reported gross in the SOFA.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values their useful lives on the following bases:

Fixtures and fittings – 4 and 5 years

Computers – straight line over 4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with bankers, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Issues" of FRS 102 to all of its financial instruments.

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2023

1. Accounting Policies (continued)

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the assets and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price, including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market value of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

De-recognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Pensions

The charity operates a defined contribution pension scheme, and the pension charge represents the amounts payable by the charity to the fund for the year.

Hire purchase and leasing commitments.

Rentals paid under operating income are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2023

3. Donations and legacies

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

	Unrestricted reserves	Restricted reserves	2023 £	2022 £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	104,311		104,311	53,033
Access Research Fund	12,196		12,196	-
Awards for All	9,500		9,500	-
BBC Children in Need	10,000		10,000	
BCC Commonwealth Games	24,000		24,000	
BCC Emergency Food Aid	3,200		3,200	
BCC NDSU Community Grant	2,572		2,572	
BCC Warm Welcome Grant	9,766		9,766	
BCC Welfare Benefit and Debt Advice	108,750		108,750	
Best Energy	-		-	-
Big Lottery		66,729	66,729	-
Birmingham City Council	3,000		3,000	-
Crisis Fund - Pioneer Group	19,791		19,791	-
ESC Lottery Fund	16,600		16,600	-
European Social Fund	-		-	120,500
Heart of England	1,300		1,300	-
Heritage Lottery Funds	9,570		9,570	-
HS2 Funding	6,755		6,755	5,873
Money Advice - Pioneer Group	50,000		50,000	-
Neighbourhood Network Scheme	-		-	76,675
NNS funding for 'The Meeting Place'	3,895		3,895	
Pioneer Housing and Community Group	-		-	-
Power to Change	9,000		9,000	8,500
Social Enterprise Support Fund	-		-	13,100
Sports England Covid 19 Recovery Fund	-		-	18,000
Sutton Charity Funding	-		-	9,780
Thomas Dole	-		-	260
UK National Agency	13,207		13,207	50,582
Veolia	-		-	25,750
Welsh House Farm	-		-	30,000
WM Police Victims Fund	-		-	20,000
	<u>417,412</u>	<u>66,729</u>	<u>484,141</u>	<u>432,053</u>

Analysis by fund

Unrestricted funds
Restricted funds

417,412
66,729

355,378
76,675

484,141

432,053

**NOTES TO THE FINANCIAL STATEMENTS053
YEAR ENDED 31 MARCH 2022**

4. Income from charitable activities

	2023	2022
	£	£
Room hire	25,217	22,152
Other fees	7,856	43,175
Total for the year	<u>33,074</u>	<u>65,327</u>
Analysis by fund		
Unrestricted funds	33,074	65,327
Restricted funds	-	-
	<u>33,074</u>	<u>65,327</u>

5. Other income

	2023	2022
	£	£
Fundraising events	1,979	2,375
Fees	266,896	230,176
Total for the year	<u>268,875</u>	<u>232,551</u>
Analysis by fund		
Unrestricted funds	268,875	79,017
Restricted funds	-	-
	<u>268,875</u>	<u>79,017</u>

6. Expenditure on charitable activities

	2023	2022
	£	£
Direct costs	769,865	706,454
Support costs	7,694	7,670
	<u>777,559</u>	<u>714,124</u>

Analysis by fund

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

Unrestricted funds	710,830	637,449
Restricted funds	66,729	76,675
	<u>777,559</u>	<u>714,124</u>

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023**

7. Support costs

	Management	Finance	Support	Total	Total
	2023 £	2023 £	2023 £	2023 £	2022 £
Charitable activities	430	3,074	4,190	7,694	7,670

8. Trustees

	2023 £	2022 £
Trustee's salaries	-	11,639
Trustees' Social security costs	-	487
	<u>-</u>	<u>12,126</u>

All Trustees hold voluntary positions and are not paid a salary in their capacity as a Trustee.

None of the trustees (or any persons connected with them) received any expenses from the charity during the year (2022 - £nil).

9. Employees

	2023 £	2022 £
Wages and salaries	441,312	359,213
Social security costs	24,775	25,524
Other pensions costs	9,236	6,572
Redundancy Costs	7,542	
	<u>482,864</u>	<u>391,910</u>

The average number of employees during the year was 23 (2022 – 23). No employee received emoluments in excess of £60,000.

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2023

10. Tangible fixed assets

Group	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Total £
Cost				
At 1 April 2022	53,404	-	16,629	70,033
Additions	1,365	-	6,044	7,409
Disposals	-	-	-	-
At 31 March 2023	<u>54,769</u>	<u>-</u>	<u>22,673</u>	<u>77,442</u>
Depreciation and impairment				
At 1 April 2022	42,068	-	8,310	50,378
Charge for the year	6,519	-	5,668	12,188
Disposals	-	-	-	-
At 31 March 2023	<u>48,587</u>	<u>-</u>	<u>13,978</u>	<u>62,566</u>
Carrying amount				
At 31 March 2023	<u>6,182</u>	<u>-</u>	<u>8,695</u>	<u>14,877</u>
At 31 March 2022	<u>11,336</u>	<u>-</u>	<u>8,319</u>	<u>19,656</u>

Charity	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Total £
Cost				
At 1 April 2022	14,134	-	16,629	30,763
Additions	1,365	-	6,044	7,409
Disposals	-	-	-	-
At 31 March 2023	<u>15,499</u>	<u>-</u>	<u>22,673</u>	<u>38,172</u>
Depreciation and impairment				
At 1 April 2022	11,996	-	8,310	20,306
Charge for the year	2,479	-	5,668	8,148
Disposals	-	-	-	-
At 31 March 2023	<u>14,475</u>	<u>-</u>	<u>13,978</u>	<u>28,454</u>
Carrying amount				
At 31 March 2023	<u>1,024</u>	<u>-</u>	<u>8,695</u>	<u>9,719</u>
At 31 March 2022	<u>2,138</u>	<u>-</u>	<u>8,319</u>	<u>10,457</u>

NOTES TO THE FINANCIAL STATEMENTS

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

YEAR ENDED 31 MARCH 2023

12. Investments - charity only

	2023 £	2022 £
Investment in subsidiary undertakings		
Cost and carrying value	<u>4</u>	<u>4</u>

The charity is the beneficial owner of the entire issued share capital of Upcycle Birmingham CIC, a company registered in England and Wales.

13. Financial instruments

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Carrying amount of financial assets				
Debt instruments measured at amortised cost	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Carrying value of financial liabilities				
Measured on amortised costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

14. Debtors

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Amounts falling due within one year				
Trade debtors	59,964	44,270	37,340	32,430
Amounts due from group undertakings	-	-	2,000	7,000
Prepayments and accrued income	3,844	3,605	3,031	2,367
	<u>63,808</u>	<u>47,875</u>	<u>42,371</u>	<u>41,797</u>

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2023

15. Creditors: amounts falling due within one year

	Group 2023	Group 2022	Charity 2023	Charity 2022
	£	£	£	£
CAF Investment Fund loan	-	17,147	-	17,147
Bounce Back loan	4,467	4,467	-	-
Trade creditors	20,285	11,828	3,009	6,126
Social security and other taxes	7,093	7,345	6,733	7,121
Pensions	1,169	1,421	1,021	1,317
Corporation tax	694	8	-	-
Other creditors	-	45	-	45
Accruals and deferred income	22,064	34,970	14,296	5,087
	<u>55,762</u>	<u>77,232</u>	<u>25,058</u>	<u>36,843</u>

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16. Creditors: amounts falling due after more than one year

	Group 2023	Group 2022	Charity 2023	Charity 2022
	£	£	£	£
CAF Investment Fund	-	-	-	-
Bounce Back loan	18,866	25,866	-	-
	<u>18,866</u>	<u>25,866</u>	<u>-</u>	<u>-</u>

17. Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

Group	Movement in funds			
	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 31 March 2023
	£	£	£	£
Big Lottery- Covid 19	-	66,729	66,729	-
	<u>-</u>	<u>66,729</u>	<u>66,729</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

Charity	Movement in funds			
	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 31 March 2023
	£	£	£	£
Big Lottery- Covid 19	-	66,729	66,729	-
	<u>-</u>	<u>66,729</u>	<u>66,729</u>	<u>-</u>

18. Analysis of net assets between funds

Fund balances at 31 March 2023 and 31 March 2022 are represented by current assets/ (liabilities).

19. Related party transaction

There were no disclosable related party transactions during the year (2022 – none).