

**Charity Registration Number: 1143842**

**Company Registration Number: 04382420 (England and Wales)**

**SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED**  
**UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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## LEGAL AND ADMINISTRATIVE INFORMATION

### **Trustees**

D Lane (Chair of Trustees)  
M Dunsford  
J B Miles (resigned January 2022)  
G Sima  
A Reid  
E Gayle (resigned March 2022)  
L Killeen

### **Company Secretary**

R Goodwin

### **Registered Office**

Spitfire House  
Castle Vale Community Campus  
10 High Street  
Castle Vale  
Birmingham  
B35 7PR

**Charity number:** 1143842

**Company number:** 04382420 (registered in England and Wales)

### **Independent Examiner**

BVSC Accountancy Services  
First Floor  
Livery Place  
35 Livery Street  
Birmingham  
B3 2PB

## **TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2022**

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report and unaudited financial statements of the charity for the year ending 31 March 2022.

### **Trustees**

The Trustees, who are also the directors for the purposes of company law, and who served during the year and up to the date of signature of the unaudited financial statements were:

D Lane (Chair of Trustees)  
M Dunsford  
J B Miles (resigned January 2022)  
G Sima  
A Reid  
E Gayle (resigned March 2022)  
L Killeen

None of the directors has any beneficial interest in the company. All the Trustees are members of the company and guarantee to contribute £1 in the event of winding up.

### **Governing document**

The company is controlled by its governing document, a deed of Trust, and constitutes a limited company, limited by guarantee as defined under the Companies Act 2006.

### **Organisational structure**

The Charity is governed by its Trustees supported by a secretary.

### **Risk management**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### **Objectives and activities**

### **Achievements and performance**

The last 12 months have been about recovery and resilience at Spitfire Services; the impact of COVID-19 was present for the whole year, so we continued to deliver an emergency response to the changing needs developing in the community. Additionally, we have continued to innovate improving our services and our reach to the most vulnerable

## TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2022

With the ongoing pressure of COVID-19 we continued our operating model enabling employees where to work at home, where this was practical, to minimise the risk of infection. By and large we were successful in developing services which promoted recovery and supported the resilience of communities and we kept to our plans of ensuring financial resilience. All of this would not have been possible without the commitment, determination and hard work of our dedicated employees and volunteers, who over the last few years have gone over and above to do what matters most, putting people first.

We were the first organisation in Birmingham to run a **Community Library** on behalf of Birmingham City Council and is good to be able to note here that the venture has now been delivering a range of library services for the community for well over 6 years.

### Reaching New Communities

In addition to the work, we do in Castle Vale we are now a city-wide organisation working in communities including:

- Shard End
- Kingstanding
- Stockland Green
- Erdington
- Falcon Lodge
- Druids Heath

### Money Advice Services

Our advice services provide a lifeline to the most excluded communities who, for many reasons, simply do not have ready access to these services, the pandemic has only magnified these issues and the challenges many families have faced in the last 12 months.

### Supporting People in Crisis

Through our Crisis Fund, we are able to help change lives and contribute to the remove the real barriers that people face on a daily basis; barriers arise for many reasons and some lead to families living in poverty. Through contact with us over a crisis we are often able to stage early interventions and referrals to deal with other concerns the client may have. The communities in which we work experience multi deprivation; we aim to do our best to address the often complex issues this presents. We strive to help families to become resourceful, strong, and sustainable.

All the work that we do would not be possible without the Board of Trustees (all volunteer members) and the Senior Management Team at Spitfire Services, who work tirelessly to make a difference, change lives and transform communities.

## TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2022

### Community Services (Upcycle and Castle Pool)

#### Upcycle

In the past eight years Upcycle Birmingham CIC has become a firm fixture in Castle Vale – now accepting 180 tonnes of stock each year and selling quality items to hundreds of households. The more central location of its new showroom at St Gerard's Church Centre is enabling us to reach more people.

The central location of the Church Centre and the utilities already onsite created the perfect opportunity for us to expand our growing family of enterprises even further. We have been proud to open the **Meeting Place Café** this year, creating jobs and training opportunities in hospitality. The café has quickly become a place to meet and socialise over a cup of tea.

#### Castle Pool

Inaugurated by the late Queen Elizabeth II in November 1981, Castle Pool has been a health and leisure haven for people living in or near Castle Vale for 40 years – used regularly by residents, schools, and swimming clubs. Previously run by Birmingham City Council, Castle Pool was operating at a phenomenal annual loss of £250,000 but, following the asset transfer in 2014 and its later linking with Spitfire Services, the pool has made small surpluses in the subsequent years.

### Our core areas of Services and Delivery

The overarching vision for the whole organisation is that we develop a family of sustainable enterprises alongside our charitable activity that transforms lives and removes longstanding barriers and stigmatisms many people face.



ADVICE



ENTERPRISE



COMMUNITIES

### Our Vision is:

- To contribute to the reduction in social exclusion in Castle Vale and the wider community.
- To actively promote volunteering and citizenship among all groups
- To actively promote sustainable development within groups and organisations
- To represent residents within our local communities on a wide range of issues and to advocate on their behalf
- To encourage self-advocacy among groups and individuals
- To actively encourage and support the development of new and existing community groups
- To support a broad range of issues that protects people's basic human rights
- To encourage strength and resilience among the communities in which we work

## TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2022

The vision and values of Upcycle Birmingham CIC identified by key stakeholders include:

- To be ethical and honest
- To be socially responsible
- To provide reinvestment of surplus income into Castle Vale
- To be customer focused
- To build the skills and capacity of volunteers
- To provide affordable goods giving buyers value for money
- To educate and empower local people to make better financial choices
- To provide a choice of quality goods
- To promote a positive change in local attitudes and behaviours
- To provide a reliable service

### Achievements - During the last 12 months we have: -



helped 8000 people who were in financial crisis



given 486 people in depth casework support



released £2,215,000 income into communities



delivered 7500 food parcels



supported 350 families to start new homes



supported 320 people in crisis



3500 adults accessed Castle Pool

## TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2022

### **Volunteering at the Heart our Work.**

Crucial to our post Covid-19 response has been building resilience in people and volunteering sits at the heart of this. Spitfire Services currently supports 50 volunteers across the organisation. Additionally, we have worked with several new groups and organisations and have provided other support, including putting in place their volunteer policies, safeguarding protocols and offer a local hub for coordinating DBS checks for volunteers and local social enterprises.

### **Financial review**

Our Board of Trustees and Senior Management Team meet regularly to review all finances both at the Finance Sub Group, the Boards of our Social Enterprises and the main Spitfire Services Board. Detailed accounts are presented to the main Spitfire Board for scrutiny and to ensure we are on target to achieve the budgets set each year. We study trends and plan each financial year accordingly, depending on the climate we find ourselves in. Moving into the new financial year the ongoing impact of COVID-19 cannot be underestimated. We will seek to obtain any government financial help available to us and work with our funders so that we can continue to deliver our services in the most cost-effective way we can.

### **Principal funding sources**

The organisation has three core sources of funding as follows:

Enterprise Activity - this comprises of income from both Upcycle Birmingham CIC and Castle Pool Community Partnership

Funding Contracts- This is made up of secured contracts to deliver specific services including Pioneer Group to deliver Money Advice to their tenants and the LEAS Birmingham City Council Contract to deliver Debt & Benefit Advice.

Grants and Trust funds from the National Lottery Reaching Communities and a number of trust funds who have generously supported us this year. These include the Roughley Trust, the Cole Trust, the Saintbury Trust and the 29<sup>th</sup> May 1964 Trust to name a few. Their generous support has enabled us to stage interventions that have supported many families in crisis.

### **Reserves policy**

The Trustees consider that, in the sectors current uncertain economic climate, Spitfire Services should continue to operate financial diligence and work towards building up an unrestricted reserve of monies. To this end we aim is to work towards a target of 3 months operating costs as unrestricted reserves.



## TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2022

### Statement of Trustees responsibilities

The Trustees (who are also directors for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and the United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources. This includes the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to: -

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees Report was approved by the Board of Trustees and signed on its behalf by:

D Lane  
Chair of Trustees

3 November 2022

## INDEPENDENT EXAMINERS REPORT

### TO THE TRUSTEES OF SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

I report to the trustees on my examination of the consolidated financial statements of Spitfire Advice and Support Services Limited for the year ending 31 March 2022.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for an independent examination. I report in respect of the examination of the charity's financial statements carried out under section 144 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).;

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Paul Bowater ACA  
BVSC Accountancy Services  
First Floor  
Livery Place  
35 Livery Street  
Birmingham  
B3 2PB

3 November 2022

# SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2022

	Note	Unrestricted funds	Restricted funds	Total	Total
		2022	2022	2022	2021
		£	£	£	£
<b><u>Income from:</u></b>					
Donations and legacies	3	355,378	76,675	432,053	679,571
Charitable activities	4	65,327	-	65,327	200
Other trading income	5	232,551	-	232,551	79,017
<b>Total income</b>		<u>653,256</u>	<u>76,675</u>	<u>729,931</u>	<u>758,788</u>
<b><u>Expenditure on:</u></b>					
Charitable activities		637,449	76,675	714,124	621,180
Other		278	-	278	395
Corporation tax		8	-	8	-
<b>Total resources expended</b>		<u>637,735</u>	<u>76,675</u>	<u>714,410</u>	<u>621,575</u>
<b>Net income/(expenditure) for the year/Net movement in funds</b>		15,521	-	15,521	137,213
<b>Opening fund balances</b>		137,317	-	137,317	104
<b>Closing fund balances</b>		<u>152,838</u>	<u>-</u>	<u>152,838</u>	<u>137,317</u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

## SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

### BALANCE SHEETS AS AT 31 MARCH 2022

	Note	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
<b>Fixed assets</b>					
Tangible assets	10	19,656	23,520	10,457	14,821
Investments	11	-	-	4	4
		<u>19,656</u>	<u>23,520</u>	<u>10,461</u>	<u>14,825</u>
<b>Current assets</b>					
Debtors	13	47,875	107,100	41,797	73,829
Cash at bank and in hand		188,405	131,374	100,552	90,649
		<u>236,280</u>	<u>238,474</u>	<u>142,349</u>	<u>164,478</u>
<b>Creditors: amounts falling due with one year</b>	14	(77,232)	(92,354)	(36,843)	(66,593)
<b>Net current assets</b>		<u>159,048</u>	<u>146,120</u>	<u>106,506</u>	<u>97,885</u>
<b>Total assets less current liabilities</b>		178,704	169,640	105,506	112,710
<b>Creditors: amounts falling due after more than one year</b>	15	(25,866)	(32,323)	-	(1,990)
<b>Net (liabilities)/assets</b>		<u>152,838</u>	<u>137,317</u>	<u>115,967</u>	<u>110,720</u>
<b>Income funds</b>					
Restricted funds	16	-	-	-	-
Unrestricted funds		152,838	137,317	115,967	110,720
		<u>152,838</u>	<u>137,317</u>	<u>115,967</u>	<u>110,720</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of the financial statements for the year ending 31 March 2022 in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

The financial statements were approved by the Board of Trustees on 3 November 2022, and signed on behalf of the board by:

D Lane  
Chair of Trustees

## SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

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### CONSOLIDATED CASH FLOW STATEMENT YEAR ENDED 31 MARCH 2022

	Note	2022 £	2021 £
<b>Cash flow from operating activities</b>			
<b>Net cash provided by (used in) operating activities</b>	1	<u>102,239</u>	<u>139,476</u>
<b>Cash flow from investing activities</b>			
Purchase of tangible fixed assets		(13,643)	(13,199)
Proceeds from sale of tangible fixed assets		-	500
<b>Net cash used in investing activities</b>		<u>(13,643)</u>	<u>(12,699)</u>
<b>Cash flow from financing activities</b>			
Proceeds from new loans		-	35,000
Loan repayments		(29,037)	(27,521)
Interest paid		(2,528)	(3,691)
<b>Net cash provided by/(used in) financing activities</b>		<u>(31,565)</u>	<u>3,788</u>
<b>Change in cash and cash equivalents during the year</b>		57,031	130,565
<b>Cash and cash equivalents at start of year</b>	2	131,374	809
<b>Cash and cash equivalents at end of year</b>	2	<u>188,405</u>	<u>131,374</u>

**NOTES TO THE CONSOLIDATED CASHFLOW STATEMENT  
YEAR ENDED 31 MARCH 2022**

**1. Reconciliation of net income/(expenditure) to net cash flow from operating activities**

	<b>2022 £</b>	<b>2021 £</b>
Net income/(expenditure) for the year	15,521	137,213
<b>Adjustments for:</b>		
Depreciation	17,507	14,097
Profit on sale on tangible fixed assets	-	(500)
Corporation tax	8	-
Interest paid	2,528	3,691
Decrease/(Increase) in debtors	59,225	1,455
Increase/(Decrease) in creditors	7,450	(16,480)
<b>Net cash provided by (used in) operating activities</b>	<b>102,239</b>	<b>139,476</b>

**2. Analysis of cash and cash equivalents**

	<b>2022 £</b>	<b>2021 £</b>
Cash in hand	188,405	221
Notice deposits (less than 3 months)	-	131,153
Overdrafts included in bank loans and overdrafts falling due within one year	-	-
<b>Total cash and cash equivalents</b>	<b>188,405</b>	<b>131,374</b>

## NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2022

### 1. Accounting Policies

#### Accounting convention

The accounts have been prepared in accordance with the Companies Act 2006 and “Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable in the UK and Republic of Ireland (FRS 102)” (as amended for accounting periods commencing from 1 January 2016). The charity is a “Public Benefit Entity as defined by FRS 102.

These financial statements consolidate the results of the charitable company, its trading subsidiary, Upcycle Birmingham CIC and a connected charity, Castle Pool Community Partnership, on a line by line basis. Transactions and balances between the charitable company and its subsidiaries have been eliminated from the consolidated financial statements. Balances between the charitable company and its two subsidiaries are shown in the notes to the charity’s balance sheet. A separate statement of financial activities, or Income and Expenditure account, for the charitable company itself is not presented because the charitable company has taken advantage of the exemptions afforded by Section 408 of the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### Incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes legally entitled to the resources after any performance conditions have been met;
- The trustees are virtually certain that they will receive the resources; and
- The monetary value can be measured with sufficient reliability.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

## NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2022

### 1. Accounting Policies (continued)

Charitable income includes sponsorship of the annual conference and contributions towards the charity's objectives.

#### **Resources expended**

Charitable activities include all costs relating to the conference, newsletters and general administration, which support the charitable purpose.

Grants offered subject to conditions, which have not been met at the year-end date are noted as a commitment, but not accrued as expenditure.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings that have been allocated to activities on a basis consistent with the use of the resources.

#### **Incoming resources with related expenditure**

When incoming resources have related expenditure (as with fundraising or contract income) both are reported gross in the SOFA.

#### **Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values their useful lives on the following bases:

Fixtures and fittings – 4 and 5 years  
Computers – straight line over 4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

#### **Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with bankers, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **Financial instruments**

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Issues" of FRS 102 to all of its financial instruments.



**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2022**

**1. Accounting Policies (continued)**

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the assets and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price, including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market value of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

***De-recognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**Pensions**

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund for the year.

**Hire purchase and leasing commitments**

Rentals paid under operating income are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

**2. Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2022

### 3. Donations and legacies

	Unrestricted reserves	Restricted reserves	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Donations	53,033	-	53,033	33,893
Money Advice - Pioneer Group	-	-	-	29,131
Reaching Communities Fund	-	-	-	74,812
Crisis Fund - Pioneer Group	-	-	-	8,000
Community Hub Funding Donation	-	-	-	12,000
UK National Agency	-	-	-	23,106
Birmingham City Council	120,500	-	120,500	147,500
HS2 Funding	-	-	-	52,107
BCC rates refund	5,873	-	5,873	60,169
BCC National Leisure Recovery Fund	-	-	-	27,628
Sports England Covid 19 Recovery Fund	-	-	-	9,080
Power to Change	-	-	-	5,000
BCC Retail Hospitality & Leisure grant	-	-	-	5,000
Big Lottery	-	76,675	76,675	118,995
CYP Early Help	-	-	-	5,000
Criminal Justice	-	-	-	25,000
Welsh House Farm	8,500	-	8,500	7,650
Erdington Neighbourhood Network Scheme	-	-	-	5,000
Charities Aid Foundation	-	-	-	30,500
ESC Lottery Fund	13,100	-	13,100	-
BCC Leisure facility Local Restrictions Restart Grant	18,000	-	18,000	-
Access Research Fund	9,780	-	9,780	-
Moto in the Community Fund	260	-	260	-
Birmingham City Council - Delivery of IAG Advice Service Strategy	25,750	-	25,750	-
Pioneer Housing and Community Group	50,582	-	50,582	-
Community Justice Fund	30,000	-	30,000	-
Social Enterprise Support Fund	20,000	-	20,000	-
	<u>355,378</u>	<u>76,675</u>	<u>432,053</u>	<u>679,571</u>
<b>Analysis by fund</b>				
Unrestricted funds			355,378	485,764
Restricted funds			76,675	193,807
			<u>432,053</u>	<u>679,571</u>

# SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS053 YEAR ENDED 31 MARCH 2022

### 4. Income from charitable activities

	2022 £	2021 £
Room hire	22,152	(480)
Other fees	43,175	680
Total for the year	<u>65,327</u>	<u>200</u>
<b>Analysis by fund</b>		
Unrestricted funds	65,327	200
Restricted funds	-	-
	<u>65,327</u>	<u>200</u>

### 5. Other income

	2022 £	2021 £
Fundraising events	2,375	-
Fees	230,176	79,017
Total for the year	<u>232,551</u>	<u>79,017</u>
<b>Analysis by fund</b>		
Unrestricted funds	232,551	79,017
Restricted funds	-	-
	<u>232,551</u>	<u>79,017</u>

### 6. Expenditure on charitable activities

	2022 £	2021 £
Direct costs	706,454	609,711
Support costs	7,670	11,469
	<u>714,124</u>	<u>621,180</u>
<b>Analysis by fund</b>		
Unrestricted funds	637,449	427,373
Restricted funds	76,675	193,807
	<u>714,124</u>	<u>621,180</u>

**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2022**

**7. Support costs**

	Management	Finance	Support	Total	Total
	2022 £	2022 £	2022 £	2022 £	2021 £
Charitable activities	90	4,346	3,234	7,670	11,469

**8. Trustees**

	2022 £	2021 £
Trustees salaries	11,639	12,697
Trustees Social security costs	487	540
	<u>12,126</u>	<u>13,237</u>

All Trustees hold voluntary positions and are not paid a salary in their capacity as a Trustee.

None of the trustees (or any persons connected with them) received any expenses from the charity during the year (2021 - £nil).

**9. Employees**

	2022 £	2021 £
Wages and salaries	359,213	323,424
Social security costs	25,524	29,985
Other pensions costs	6,572	10,519
	<u>391,910</u>	<u>363,928</u>

The average number of employees during the year was 23 (2021 – 22). No employee received emoluments in excess of £60,000.

## SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

### NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2022

#### 10. Tangible fixed assets

Group	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Total £
<b>Cost</b>				
At 1 April 2021	43,088	-	13,303	56,391
Additions	10,317	-	3,326	13,643
Disposals	-	-	-	-
At 31 March 2022	<u>53,405</u>	<u>-</u>	<u>16,629</u>	<u>70,034</u>
<b>Depreciation and impairment</b>				
At 1 April 2021	28,717	-	4,154	32,871
Charge for the year	13,350	-	4,157	17,507
Disposals	-	-	-	-
At 31 March 2022	<u>42,067</u>	<u>-</u>	<u>8,311</u>	<u>50,378</u>
<b>Carrying amount</b>				
At 31 March 2022	<u>11,338</u>	<u>-</u>	<u>8,318</u>	<u>19,656</u>
At 31 March 2021	<u>14,371</u>	<u>-</u>	<u>9,149</u>	<u>23,520</u>

  

Charity	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Total £
<b>Cost</b>				
At 1 April 2021	14,134	-	13,303	27,437
Additions	-	-	3,326	3,326
Disposals	-	-	-	-
At 31 March 2022	<u>14,134</u>	<u>-</u>	<u>16,629</u>	<u>30,763</u>
<b>Depreciation and impairment</b>				
At 1 April 2021	8,463	-	4,153	12,616
Charge for the year	3,533	-	4,157	7,690
Disposals	-	-	-	-
At 31 March 2022	<u>11,996</u>	<u>-</u>	<u>8,310</u>	<u>20,306</u>
<b>Carrying amount</b>				
At 31 March 2022	<u>2,138</u>	<u>-</u>	<u>8,319</u>	<u>10,457</u>
At 31 March 2021	<u>5,671</u>	<u>-</u>	<u>9,150</u>	<u>14,821</u>

# SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2022

### 12. Investments - charity only

	2022 £	2021 £
<b>Investment in subsidiary undertakings</b>		
Cost and carrying value	<u>4</u>	<u>4</u>

The charity is the beneficial owner of the entire issued share capital of Upcycle Birmingham CIC, a company registered in England and Wales.

### 13. Financial instruments

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
<b>Carrying amount of financial assets</b>				
Debt instruments measured at amortised cost	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Carrying value of financial liabilities</b>				
Measured on amortised costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

### 14. Debtors

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
<b>Amounts falling due within one year</b>				
Trade debtors	44,270	104,765	32,430	58,165
Amounts due from group undertakings	-	-	7,000	13,593
Prepayments and accrued income	3,605	2,335	2,367	2,081
	<u>47,875</u>	<u>107,100</u>	<u>41,797</u>	<u>73,829</u>

# SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2022

### 15. Creditors: amounts falling due within one year

	Group 2022	Group 2021	Charity 2022	Charity 2021
	£	£	£	£
CAF Investment Fund loan	17,147	39,527	17,147	39,527
Bounce Back loan	4,467	4,667	-	-
Trade creditors	11,828	19,961	6,126	10,053
Social security and other taxes	7,345	7,841	7,121	7,477
Pensions	1,421	1,491	1,317	1,208
Corporation tax	8	-	-	-
Other creditors	45	-	45	-
Accruals and deferred income		18,867	5,087	8,148
	<u>60,624</u>	<u>92,354</u>	<u>36,843</u>	<u>66,593</u>

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### 16. Creditors: amounts falling due after more than one year

	Group 2022	Group 2021	Charity 2022	Charity 2021
	£	£	£	£
CAF Investment Fund	-	1,990	-	1,990
Bounce Back loan	25,866	30,333	-	-
	<u>25,866</u>	<u>32,323</u>	<u>-</u>	<u>1,990</u>

### 17. Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

Group	Movement in funds			
	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 31 March 2022
	£	£	£	£
Big Lottery- Covid 19	-	76,675	76,675	-
Resilience Funding	-	-	-	-
Reaching Communities Fund	-	-	-	-
	<u>-</u>	<u>76,675</u>	<u>76,675</u>	<u>-</u>

## SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2022

Charity	Movement in funds			
	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 31 March 2022
	£	£	£	£
Big Lottery- Covid 19	-	76,675	76,675	-
Resilience Funding	-	-	-	-
Reaching Communities Fund	-	-	-	-
	<u>-</u>	<u>76,675</u>	<u>76,675</u>	<u>-</u>

#### 18. Analysis of net assets between funds

Fund balances at 31 March 2022 and 31 March 2021 are represented by current assets/ (liabilities).

#### 19. Related party transaction

There were no disclosable related party transactions during the year (2021 – none).