

Charity Registration Number: 1143842

Company Registration Number: 04382420 (England and Wales)

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED
UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

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SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

LEGAL AND ADMINSTRATIVE INFORMATION

Trustees

D Lane (Chair of Trustees)
M Dunsford
J B Miles
G Sima
A Reid
E Gayle
L Killeen
L A Clinton (Retired November 2020)
C E Marshall (Retired August 2020)
C E Griffiths (Retired June 2020)

Company Secretary

R Goodwin

Registered Office

Spitfire House
Castle Vale Community Campus
10 High Street
Castle Vale
Birmingham
B35 7PR

Charity number: 1143842

Company number: 04382420 (registered in England and Wales)

Independent Examiner

BVSC
138 Digbeth
Birmingham
B5 6DR

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2021

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report and unaudited financial statements of the charity for the year ending 31 March 2021.

Trustees

The trustees, who are also the directors for the purposes of company law, and who served during the year and up to the date of signature of the unaudited financial statements were:

D Lane (Chair of Trustees)
M Dunsford
J B Miles
G Sima
A Reid
E Gayle
L Killeen
L A Clinton (Retired November 2020)
C E Marshall (Retired August 2020)
C E Griffiths (Retired June 2020)

None of the directors has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of winding up.

Governing document

The company is controlled by its governing document, a deed of Trust, and constitutes a limited company, limit by guarantee as defined under the Companies Act 2006.

Organisational structure

The Charity is governed by its trustees supported by a Secretary.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and activities

Achievements and performance

The last 12 months have been one of massive change at Spitfire Services. The 23rd March 2020 was a date none of us will forget, with a clear order to go home as the Covid 19 pandemic firmly took hold. In what seemed like seconds, all the hard work and planning we had put in place around budget setting and service delivery was turned on its head.

In the space of three days, with a number of key members of the organisation having already caught the virus, we had to close our enterprises (Upcycle and Castle Pool) and Furlough our staff by utilising the Job Retention Scheme. Whilst this was important for the financial security of the organisation, doing this simply was not in our DNA.

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2021

Very quickly we changed our operating model so staff, where possible could work at home. However, we simply refused to shut our doors and wave the white flag; a number of key staff including the CEO and the Operations Manager kept the organisation open to help provide the greatest emergency response since the Second World War. Nothing could have prepared us for the last 12 months.

It is because of this commitment, coupled with determination and hard work that we have radically changed over the past few years. We have also linked Castle Pool as an enterprise to our family of services.

As we prepare this report, our trading subsidiary Upcycle Birmingham CIC has been trading for over 7 years during which it has become a sustainable social business.

We are the first organisation in Birmingham to run a Community Library on behalf of Birmingham City Council. This venture has also been delivering a range of library services for well over 5 years.

In addition to the work we do in Castle Vale we are now a city-wide organisation working in communities including: -

- Shard End
- Kingstanding
- Stockland Green
- Erdington
- Falcon Lodge
- Druids Heath

Our advice services provide a lifeline to the most excluded communities who, for many reasons, simply do not have ready access to these services. Covid 19 has magnified these issues and the challenges many families have faced in the last 12 months.

Through our Crisis Fund, we help to change lives and help to remove the real barriers that people face on a daily basis, barriers arise for many reasons but lead to families living in poverty. The communities in which we work are some which experience multi deprivation – we aim to do our best to address the issues this presents. We want to help families to become resourceful, strong, and sustainable.

All the work that we do would not be possible without the Board of Trustees (all volunteer members) and the Senior Management Team at Spitfire Services, who work tirelessly to make a difference, change lives and transform communities.

Community Services (Upcycle and Castle Pool)

In the last seven years Upcycle Birmingham CIC has become a firm fixture in Castle Vale – now accepting 120 tonnes of stock each year and selling quality items to hundreds of households. The more central location of its new showroom at St Gerard's Church Centre is not only enabling us to reach more people but also has supported us to look at expanding our growing family of enterprises even further with the Meeting Place Café scheduled to open in the next few months.

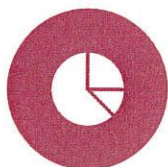
Celebrated and championed by the Erdington MP Jack Dromey, Spitfire Services and our family of enterprises are regularly visited by him to see the impact of the work we do whilst over the last 12 months Jack hasn't been able to visit, his support in our emergency response to Covid 19 has been vital.

The overarching vision for the whole organisation is that we develop a family of sustainable enterprises alongside our charitable activity that transforms lives and removes longstanding barriers and stigmatisms many people face,

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2021

Our core areas of delivery are: -



ADVICE



ENTERPRISE



COMMUNITIES

Our core values are:

- To contribute to the reduction in social exclusion in Castle Vale and the wider community.
- To actively promote volunteering and citizenship among all groups.
- To actively promote sustainable development within groups and organisations.
- To represent residents within our local communities on a wide range of issues and to advocate on their behalf.
- To encourage self-advocacy among groups and individuals.
- To actively encourage and support the development of new and existing community groups
- To support a broad range of issues that protects people's basic human rights.
- To encourage strength and resilience among the communities in which we work

The core values of Upcycle Birmingham CIC identified by key stakeholders include:

- To be ethical and honest
- To be socially responsible
- To provide reinvestment of surplus income into Castle Vale
- To be customer focused
- To build the skills and capacity of volunteers
- To provide affordable goods giving buyers value for money
- To educate and empower local people to make better financial choices
- To provide a choice of quality goods
- To promote a positive change in local attitudes and behaviours
- To provide a reliable service

Castle Pool

Inaugurated by Queen Elizabeth II in November 1981, Castle Pool has been a health and leisure haven for people living in or near Castle Vale for nearly 40 years – used regularly by residents, schools, and swimming clubs.

Previously run by Birmingham City Council, Castle Pool was operating at a phenomenal annual loss of £250,000 per annum but following the asset transfer in 2014 and its later linking with Spitfire Services, the pool has made small surpluses in the subsequent years.

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2021

Achievements - During the Covid 19 pandemic we achieved the following: -



7105 people helped who were in financial crisis



350 people given in depth casework support



£1,125,000 income released into communities



6000 food parcels delivered



300 families supported to start new homes



150 people supported in crisis



1,700 adults accessed Castle Pool as part of our health and wellbeing Covid 19 recovery response



24,385 residents supported with wellbeing packs during the periods we were in lockdown

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2021

Volunteering was at the heart our Covid 19 Response.

Crucial to our Covid 19 response was the support we received from our partners and volunteers, without their help none of this would have been possible at all. In total over 100 people helped and volunteered to support the most vulnerable during the Covid 19 pandemic.

We have also worked with several new groups and organisations and have provided other support, including putting in place their volunteer policies, safeguarding protocols including offering a local hub for coordinating DBS checks for volunteers and local social enterprises.

Financial review

Our Board of Trustees and Senior Management Team meet regularly to review all finances both at the Finance Sub Group, the Boards' of our Social Enterprises and the main Spitfire Services Board, where detailed accounts are presented for scrutiny to ensure we are on target to achieve the budgets set each year. We study trends and plan each financial year accordingly depending on the climate we find ourselves in.

Moving into the new financial year the impact of Covid-19 cannot be underestimated. We will work to make sure that we receive any government financial help available to us, work with our funders and continue to deliver our services in the most cost-effective way we can.

Principal funding sources

The organisation has three core sources of funding: -

1. Enterprise Activity - this comprises income from both Upcycle Birmingham CIC and Castle Pool Community Partnership
2. Funding Contracts- these are secured contracts to deliver specific services including Pioneer Group to deliver Money Advice to their tenants and the LEAS Birmingham City Council Contract to deliver Debt & Benefit Advice.
3. Grants and Trust funds. this income is derived from a number of sources including The National Lottery Reaching Communities and a number of trusts funds who have generously supported us this year, these include the Roughley Trust, The Cole Trust, The Saintbury Trust and The 29th May 1964 Trust to name a few. Their support has enabled us to fundamentally change people's lives

Reserves policy

The Trustees consider that in the current uncertain economic climate for the sector, and with the need for continued financial diligence, Spitfire Services should work towards building up an unrestricted reserve of monies. Our aim is to work towards a target of 3 months operating costs as unrestricted reserves.

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2021

Statement of Trustees responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources. This includes the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees Report was approved by the Board of Trustees and signed on its behalf by:



D Lane
Chair of Trustees

30 September 2021

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

INDEPENDENT EXAMINERS REPORT

TO THE TRUSTEES OF SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

I report to the trustees on my examination of the consolidated financial statements set out on pages 10 to 23 of Spitfire Advice and Support Services Limited for the year ending 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for an independent examination. I report in respect of the examination of the charity's financial statements carried out under section 144 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).;

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Paul Bowater ACA
BVSC Accountancy Services
138 Digbeth
Birmingham
B5 6DR

4 October 2021

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2021

	Note	Unrestricted funds	Restricted funds	Total	Total
		2021	2021	2021	2020
		£	£	£	£
<u>Income from:</u>					
Donations and legacies	3	485,764	193,807	679,571	437,815
Charitable activities	4	200	-	200	9,662
Other trading income	5	79,017	-	79,017	236,402
Total income		<u>564,981</u>	<u>193,807</u>	<u>758,788</u>	<u>683,879</u>
<u>Expenditure on:</u>					
Charitable activities		427,373	193,807	621,180	710,894
Other		395	-	395	589
Total resources expended		<u>427,768</u>	<u>193,807</u>	<u>621,575</u>	<u>711,483</u>
Net income/(expenditure) for the year/Net movement in funds		137,213	-	137,213	(27,604)
Opening fund balances		104	-	104	27,708
Closing fund balances		<u>137,317</u>	<u>-</u>	<u>137,317</u>	<u>104</u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

BALANCE SHEETS AS AT 31 MARCH 2021

	Note	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Fixed assets					
Tangible assets	10	23,520	24,418	14,821	10,345
Investments	11	-	-	4	4
		<u>23,520</u>	<u>24,418</u>	<u>14,825</u>	<u>10,349</u>
Current assets					
Debtors	13	107,100	108,555	73,829	120,599
Cash at bank and in hand		<u>131,374</u>	<u>24,244</u>	<u>90,649</u>	<u>378</u>
		238,474	132,799	164,478	120,977
Creditors: amounts falling due with one year	14	(92,354)	(127,584)	(66,593)	(98,113)
Net current assets		<u>146,120</u>	<u>5,215</u>	<u>97,885</u>	<u>22,684</u>
Total assets less current liabilities		169,640	29,633	112,710	33,213
Creditors: amounts falling due after more than one year	15	(32,323)	(29,529)	(1,990)	(29,529)
Net (liabilities)/assets		<u>137,317</u>	<u>104</u>	<u>110,720</u>	<u>3,684</u>
Income funds					
Restricted funds	16	-	-	-	-
Unrestricted funds		<u>137,317</u>	<u>104</u>	<u>110,720</u>	<u>3,684</u>
		<u>137,317</u>	<u>104</u>	<u>110,720</u>	<u>3,684</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of the financial statements for the year ending 31 March 2021 in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

The financial statements were approved by the Board of Trustees on 30 September 2021, and signed on behalf of the board by:



D Lane
Chair of Trustees

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

CONSOLIDATED CASH FLOW STATEMENT YEAR ENDED 31 MARCH 2021

	Note	2021 £	2020 £
Cash flow from operating activities			
Net cash provided by (used in) operating activities	1	<u>139,476</u>	<u>(11,950)</u>
Cash flow from investing activities			
Purchase of tangible fixed assets		(13,199)	(8,973)
Proceeds from sale of tangible fixed assets		500	250
Net cash used in investing activities		<u>(12,699)</u>	<u>(8,723)</u>
Cash flow from financing activities			
Proceeds from new loans		35,000	73,500
Loan repayments		(27,521)	(27,621)
Interest paid		(3,691)	(4,117)
Net cash provided by/(used in) financing activities		<u>3,788</u>	<u>41,762</u>
Change in cash and cash equivalents during the year		130,565	21,089
Cash and cash equivalents at start of year	2	809	(20,280)
Cash and cash equivalents at end of year	2	<u><u>131,374</u></u>	<u><u>809</u></u>

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

NOTES TO THE CONSOLIDATED CASHFLOW STATEMENT YEAR ENDED 31 MARCH 2021

1. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2021 £	2020 £
Net income/(expenditure) for the year	137,213	(27,604)
Adjustments for:		
Depreciation	14,097	9,875
Profit on sale on tangible fixed assets	(500)	(250)
Interest paid	3,691	4,117
Decrease/(Increase) in debtors	1,455	(1,437)
(Decrease)/Increase in creditors	(16,480)	27,249
Net cash provided by (used in) operating activities	<u>139,476</u>	<u>(11,950)</u>

2. Analysis of cash and cash equivalents

	2021 £	2020 £
Cash in hand	221	378
Notice deposits (less than 3 months)	131,153	23,866
Overdrafts included in bank loans and overdrafts falling due within one year	-	(23,435)
Total cash and cash equivalents	<u>131,374</u>	<u>809</u>

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021

1. Accounting Policies

Accounting convention

The accounts have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a "Public Benefit Entity as defined by FRS 102.

These financial statements consolidate the results of the charitable company, its trading subsidiary, Upcycle Birmingham CIC and a connected charity, Castle Pool Community Partnership, on a line by line basis. Transactions and balances between the charitable company and its subsidiaries have been eliminated from the consolidated financial statements. Balances between the charitable company and its two subsidiaries are shown in the notes to the charity's balance sheet. A separate statement of financial activities, or Income and Expenditure account, for the charitable company itself is not presented because the charitable company has taken advantage of the exemptions afforded by Section 408 of the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes legally entitled to the resources after any performance conditions have been met;
- The trustees are virtually certain that they will receive the resources; and
- The monetary value can be measured with sufficient reliability.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021

1. Accounting Policies (continued)

Charitable income includes sponsorship of the annual conference and contributions towards the charity's objectives.

Resources expended

Charitable activities include all costs relating to the conference, newsletters and general administration, which support the charitable purpose.

Grants offered subject to conditions, which have not been met at the year-end date are noted as a commitment, but not accrued as expenditure.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings that have been allocated to activities on a basis consistent with the use of the resources.

Incoming resources with related expenditure

When incoming resources have related expenditure (as with fundraising or contract income) both are reported gross in the SOFA.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values their useful lives on the following bases:

Fixtures and fittings – 4 And 5 years

Computers – straight line over 4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with bankers, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Issues" of FRS 102 to all of its financial instruments.

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021**

1. Accounting Policies (continued)

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the assets and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price, including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market value of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

De-recognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund for the year.

Hire purchase and leasing commitments

Rentals paid under operating income are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021

3. Donations and legacies

	Unrestricted Funds	Restricted funds	Total	Total
	2021 £	2021 £	2021 £	2020 £
Donations	33,893	-	33,893	57,212
Money Advice – Pioneer Group	29,131	-	29,131	40,000
Awards for All	-	-	-	9,500
Leas Project	-	-	-	30,625
Reaching Communities Fund	-	74,812	74,812	102,938
Crisis Fund – Pioneer Group	8,000	-	8,000	-
Sutton Charity Funding	-	-	-	24,253
Community Hub Funding donation	12,000	-	12,000	-
Neighbourhood Network Scheme	-	-	-	866
H2 Funding	52,107	-	52,107	55,962
Heart of England	-	-	-	2,000
Birmingham Airport	-	-	-	2,500
Veiola	-	-	-	1,000
Thomas Dole	-	-	-	1,459
UK National Agency	23,106	-	23,106	35,000
Erdington Baptist Church	-	-	-	3,000
Birmingham City Council	147,500	-	147,500	52,500
Best Energy	-	-	-	9,000
G W Turner	-	-	-	1,000
Heritage Lottery Funds	-	-	-	9,000
BCC rates refund	60,169	-	60,169	-
BCC National Leisure Recovery Fund	27,628	-	27,628	-
Sports England Covid 19 Recovery Fund	9,080	-	9,080	-
Power to Change	5,000	-	5,000	-
BCC Retail Hospitality and Leisure grant	5,000	-	5,000	-
Big Lottery- Covid 19 Resilience Funding	-	118,995	118,995	-
CYP Early Help	5,000	-	5,000	-
Criminal Justice	25,000	-	25,000	-
Erdington Neighbourhood Network Scheme	5,000	-	5,000	-
Charities Aid Foundation	30,500	-	30,500	-
Welsh House Farm	7,650	-	7,650	-
Total for the year	<u>485,764</u>	<u>193,807</u>	<u>679,571</u>	<u>437,815</u>
Analysis by fund				
Unrestricted funds			485,764	345,281
Restricted funds			193,807	92,534
			<u>679,571</u>	<u>437,815</u>

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021

4. Income from charitable activities

	2021 £	2020 £
Room hire	(480)	6,926
Other fees	680	2,736
Total for the year	<u>200</u>	<u>9,662</u>
Analysis by fund		
Unrestricted funds	200	9,662
Restricted funds	-	-
	<u>200</u>	<u>9,662</u>

5. Other income

	2021 £	2020 £
Fundraising events	-	-
Fees	79,017	236,402
Total for the year	<u>79,017</u>	<u>236,402</u>
Analysis by fund		
Unrestricted funds	79,017	236,402
Restricted funds	-	-
	<u>79,017</u>	<u>236,402</u>

6. Expenditure on charitable activities

	2021 £	2020 £
Direct costs	609,711	698,955
Support costs	11,469	11,939
	<u>621,180</u>	<u>710,894</u>
Analysis by fund		
Unrestricted funds	427,373	610,242
Restricted funds	193,807	92,652
	<u>621,180</u>	<u>710,894</u>

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021

7. Support costs

	Management	Finance	Support	Total	Total
	2021 £	2021 £	2021 £	2021 £	2020 £
Charitable activities	1,619	5,155	4,695	11,469	11,939

8. Trustees

	2021 £	2020 £
Trustees salaries	12,697	12,697
Trustees Social security costs	540	561
	<u>13,237</u>	<u>13,258</u>

All Trustees hold voluntary positions and the salary paid to a Trustee is remuneration for works carried out under contracted employment within the charity.

None of the trustees (or any persons connected with them) received any expenses from the charity during the year (2020 - £nil).

9. Employees

	2021 £	2020 £
Wages and salaries	323,424	360,949
Redundancy costs	-	12,392
Social security costs	29,985	29,915
Other pensions costs	10,519	5,557
	<u>363,928</u>	<u>408,813</u>

The average number of employees during the year was 24 (2020 – 23). No employee received emoluments in excess of £60,000.

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021

10. Tangible fixed assets

Group	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Total £
Cost				
At 1 April 2020	46,958	-	1,969	48,927
Additions	1,865	-	11,334	13,199
Disposals	(5,735)	-	-	(5,735)
At 31 March 2021	<u>43,088</u>	<u>-</u>	<u>13,303</u>	<u>56,391</u>
Depreciation and impairment				
At 1 April 2020	23,681	-	828	24,509
Charge for the year	10,771	-	3,326	14,097
Disposals	(5,735)	-	-	(5,735)
At 31 March 2021	<u>28,717</u>	<u>-</u>	<u>4,154</u>	<u>32,871</u>
Carrying amount				
At 31 March 2021	<u>14,371</u>	<u>-</u>	<u>9,149</u>	<u>23,520</u>
At 31 March 2020	<u>23,277</u>	<u>-</u>	<u>1,141</u>	<u>24,418</u>

Charity	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Total £
Cost				
At 1 April 2020	14,134	-	1,968	16,102
Additions	-	-	11,335	11,335
Disposals	-	-	-	-
At 31 March 2021	<u>14,134</u>	<u>-</u>	<u>13,303</u>	<u>27,437</u>
Depreciation and impairment				
At 1 April 2020	4,930	-	827	5,757
Charge for the year	3,533	-	3,326	6,859
Disposals	-	-	-	-
At 31 March 2021	<u>8,463</u>	<u>-</u>	<u>4,153</u>	<u>12,616</u>
Carrying amount				
At 31 March 2021	<u>5,671</u>	<u>-</u>	<u>9,150</u>	<u>14,821</u>
At 31 March 2020	<u>9,204</u>	<u>-</u>	<u>1,141</u>	<u>10,345</u>

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021

12. Investments - charity only

	2021 £	2020 £
Investment in subsidiary undertakings		
Cost and carrying value	<u>4</u>	<u>4</u>

The charity is the beneficial owner of the entire issued share capital of Upcycle Birmingham CIC, a company registered in England and Wales.

13. Financial instruments

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Carrying amount of financial assets				
Debt instruments measured at amortised cost	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Carrying value of financial liabilities				
Measured on amortised costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

14. Debtors

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Amounts falling due within one year				
Trade debtors	104,765	73,766	58,165	60,936
Amounts due from group undertakings	-	-	13,593	31,682
Prepayments and accrued income	2,335	34,789	2,081	27,981
	<u>107,100</u>	<u>108,555</u>	<u>73,829</u>	<u>120,599</u>

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021

15. Creditors: amounts falling due within one year

	Group 2021	Group 2020	Charity 2021	Charity 2020
	£	£	£	£
CAF Investment Fund loan	39,527	32,709	39,527	32,709
Bounce Back loan	4,667	-	-	-
Bank overdrafts	-	23,435	-	23,435
Other loans	-	6,800	-	6,800
Trade creditors	19,961	37,037	10,053	13,867
Social security and other taxes	7,841	7,021	7,477	6,757
Pensions	1,491	1,283	1,388	1,208
Other creditors	-	-	-	-
Accruals and deferred income	18,867	19,299	8,148	13,338
	<u>92,354</u>	<u>127,584</u>	<u>66,593</u>	<u>98,113</u>

16. Creditors: amounts falling due after more than one year

	Group 2021	Group 2020	Charity 2021	Charity 2020
	£	£	£	£
CAF Investment Fund	1,990	29,529	1,990	29,529
Bounce Back loan	30,333	-	-	-
	<u>32,323</u>	<u>29,529</u>	<u>1,990</u>	<u>29,529</u>

17. Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

Group	Balance at 1 April 2020	Movement in funds	Resources expended	Balance at 31 March 2021
	£	Incoming resources £	£	£
Big Lottery- Covid 19	-	118,995	(118,995)	-
Resilience Funding	-	74,812	(74,812)	-
Reaching Communities Fund	-			-
	<u>-</u>	<u>193,807</u>	<u>(193,807)</u>	<u>-</u>

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021

Charity	Movement in funds			
	Balance at 1 April 2020	Incoming resources	Resources expended	Balance at 31 March 2021
	£	£	£	£
Big Lottery- Covid 19 Resilience Funding	-	118,995	(118,995)	-
Reaching Communities Fund	-	74,812	(74,812)	-
	<u>-</u>	<u>193,807</u>	<u>(193,807)</u>	<u>-</u>

18. Analysis of net assets between funds

Fund balances at 31 March 2021 and 31 March 2020 are represented by current assets/ (liabilities).

19. Related party transaction

There were no disclosable related party transactions during the year (2020 – none).