

SPITFIRE ADVICE AND SUPPORT SERVICES LTD

England & Wales · Charity number 1143842

Details

Other names	CASTLE VALE TENANTS AND RESIDENTS ALLIANCE
Status	Registered
Legal form	Charitable company
Company number	04382420
Registered	2011-09-19
Register	View on the Charity Commission register

Contact

Address	10 High Street Castle Vale Birmingham B35 7PR
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Website	www.spitfireservices.org.uk

Activities

Objects: (A)THE PREVENTION OR RELIEF OF POVERTY IN BIRMINGHAM AND THE SURROUNDING AREA BY PROVIDING GRANTS, ITEMS AND SERVICES TO INDIVIDUALS IN NEED.(B)TO DEVELOP THE CAPACITY AND SKILLS OF THE MEMBERS OF THE SOCIALLY AND ECONOMICALLY DISADVANTAGED COMMUNITY OF BIRMINGHAM AND THE SURROUNDING AREA IN SUCH A WAY THAT THEY ARE BETTER ABLE TO IDENTIFY, AND HELP MEET, THEIR NEEDS AND TO PARTICIPATE MORE FULLY IN SOCIETY.(C)THE RELIEF OF UNEMPLOYMENT FOR THE BENEFIT OF THE PUBLIC IN SUCH WAYS AS MAY BE THOUGHT FIT, INCLUDING ASSISTANCE TO FIND EMPLOYMENT.(D)THE PROTECTION AND PRESERVATION OF THE ENVIRONMENT FOR THE PUBLIC BENEFIT BY THE PROMOTION OF WASTE REDUCTION, RE-USE RECLAMATION, RECYCLING; USE OF RECYCLED PRODUCTS AND THE USE OF SURPLUS (E) THE RELIEF OF FINANCIAL HARDSHIP BY THE RECYCLING AND PROVISION OF FURNITURE, CLOTHES AND OTHER HOUSEHOLD ITEMS (F) SUCH CHARITABLE PURPOSES FOR THE PUBLIC BENEFIT AS ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE.

Activities: Spitfire Advice and Support Services Limited is a charity that exists to provide help, support and information to the most isolated and excluded communities in in Birmingham and the wider region of the West Midlands unlike many other organisations Spitfire Advice and Support Services Limited is very unique organisation as communities sit at the heart of the organisation.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Environment/conservation/heritage, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** LOCAL
- Birmingham City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,196,705	£1,163,912	£178,417	27
2024-03-31	£775,073	£789,837	£145,624	26
2023-03-31	£786,090	£778,539	£160,389	23
2022-03-31	£729,931	£714,410	£152,838	23
2021-03-31	£758,788	£621,575	£137,317	24

Trustees

Name	Role	Appointed
David Lane	Chair	2020-08-01
Alec Reid		2020-03-11
Laura Killeen		2020-11-05
Margaret Dunsford		2018-03-29
Tamara-Gabriela Sima		2019-07-10

Linked charities

- [CASTLE POOL COMMUNITY PARTNERSHIP \(1143842-1\)](#)

SPITFIRE ADVICE AND SUPPORT SERVICES LTD

England & Wales - Charity number 1143842

Accounts

Charity Registration Number: 1143842

Company Registration Number: 04382420 (England and Wales)

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED
CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

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LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

D Lane (Chair of Trustees)
M Dunsford
G Sima
A Reid
L Killeen

Company Secretary

R Goodwin

Registered Office

Spitfire House
Castle Vale Community Campus
10 High Street
Castle Vale
Birmingham
B35 7PR

Charity number: 1143842

Company number: 04382420 (registered in England and Wales)

Auditors

Locke Williams Associates LLP
Chartered Accountants
Registered Auditors
Studio 2
50-54 St Pauls Square
Birmingham
West Midlands
B3 1QS

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2025

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report and unaudited financial statements of the charity for the year ending 31 March 2025.

The Trustees

The Trustees, who served during the year and up to the date of approval of this report, were:

- D Lane (Chair of Trustees)
- M Dunsford
- G Sima
- A Reid
- L Killeen

None of the directors has any beneficial interest in the company. All the Trustees are members of the company and guarantee to contribute £1 in the event of winding up.

Governing document

The Charity is controlled by its governing document, a deed of Trust, and constitutes a limited company, limited by guarantee as defined under the Companies Act 2006.

Organisational structure

The charity is governed by its Board of Trustees, supported by a Secretary and the Senior Management Team. The Trustees meet regularly to set the strategic direction, oversee performance, and ensure compliance with statutory and regulatory requirements.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud, error, and mismanagement. Risks are reviewed regularly by the Board, and a risk register is maintained and updated as necessary.

Objectives and activities

Spitfire Services exists to reduce social exclusion, promote resilience, and strengthen communities in Castle Vale and across Birmingham. Our objectives are:

- To contribute to the reduction in social exclusion in Castle Vale and the wider community.
- To actively promote volunteering and citizenship among all groups.
- To encourage sustainable development within community organisations.
- To represent and advocate for residents on a wide range of issues.
- To support and develop community groups to build strength, independence, and resilience.
- To uphold and protect people's basic human rights.

All activities undertaken by the charity further these charitable purposes for the public benefit, in accordance with Charity Commission guidance.

Achievements and performance

The last 12 months have been about resilience at Spitfire Services; the impact of the Cost-of-living Crisis was present for the whole year, so we continued to deliver an emergency response. It was delivered in a very different way to the changing needs developing in the community, which plunged many people into a different type of crisis. Additionally, we have continued to improve our services and our reach to the most vulnerable people.

The past year has been one of resilience and adaptation for Spitfire Services. The ongoing impact of the Cost-of-Living Crisis has continued to affect both the communities we support and our own operations. Despite these challenges, the organisation has remained strong, expanding its reach and improving services to ensure those most in need receive help, hope, and practical support.

Rising energy costs continued to put significant pressure on our facilities, particularly Castle Pool, whilst Utility Costs levelled out they are still higher than they were pre the Cost of Living Crisis. Nevertheless, we remained focused on our commitment to financial and community resilience.

Our Warm Space initiative at Castle Vale Community Library has become a lifeline for local people, offering warmth, connection, and advice in one welcoming community hub.

While Castle Vale remains at the heart of our work, Spitfire Services now delivers support across Birmingham, including:

- Shard End – Money Advice support via the library and community partners.
- Kingstanding -community via partner organizations.
- Stockland Green outreach support via trusted partners.
- Erdington- working via the Job Centre.
- Falcon Lodge working in partnership with Compass Support .
- Ward End and Washwood Heath via the Job Centre.

Money Advice Services

Our Money Advice and Benefits Support Services have continued to provide vital assistance to families experiencing financial hardship. Many of the people we help are among the most excluded in our city. Over the last year, demand for support has grown by over 50% as the cost-of-living crisis continues to impact low-income households.

Supporting People in Crisis

Through our Crisis Fund, we provide direct, practical support that changes lives and removes barriers for people in poverty. Each intervention allows us to deliver early help, connect individuals with longer-term support, and reduce the pressure on statutory services. We remain committed to helping families build resilience, strength, and independence in the face of adversity.

Community Services

Upcycle Birmingham

Upcycle Birmingham, now in its tenth year, continues to be a fixture of the Castle Vale community. As a wholly owned subsidiary of Spitfire Services It now diverts over 204 tonnes of furniture each year and provides affordable, high-quality items to local households in need. Our showroom at St Gerard's Church Centre allows us to reach even more people, while the Meeting Place Café continues to grow—creating jobs, training opportunities, and social connection. Over the past year, we strengthened the staff team and extended opening hours to engage more residents.

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

Castle Pool

Castle Pool, is a linked charity to Spitfire Services inaugurated by the late Queen Elizabeth II in 1981, continues to be a community health and wellbeing asset. Energy price increases presented significant challenges, but we have redoubled efforts to improve sustainability and efficiency. Castle Pool remains a thriving hub for residents, schools, and local swimming clubs.

Achievements in Numbers

- Helped 10,200 people who were in financial crisis.
- Provided 496 people with in-depth casework support.
- Released £2,500,000. income into communities.
- Delivered 8,160 food parcels..
- Supported 408 families to furnish their homes..
- Supported 408 people in crisis.
- 3,570 adults accessed Castle Pool.
- 11 Schools access swimming lessons from Castle Pool.

Volunteering at the Heart of Our Work

Volunteers remain at the heart of our community impact. This year, 51 volunteers contributed 7344 hours of their time and skills across our services in real terms adding £89,600 of support to the organisation. We also supported several local groups to establish their own volunteer programmes, improve safeguarding, and coordinate DBS checks.

Financial Review

Our Board of Trustees and Senior Management Team meet regularly to review financial performance across Spitfire Services and its social enterprises. Detailed management accounts are reviewed quarterly to ensure we meet our budgets and remain financially sustainable.

The ongoing cost-of-living pressures have required continued vigilance and adaptability. We continue to work closely with funders, partners, and government agencies to secure new funding opportunities and maximise the impact of every pound spent.

Principal Funding Sources

- Enterprise Activity – income generated from Upcycle Birmingham CIC and Castle Pool Community Partnership.
- Funding Contracts – including the Pioneer Group and Birmingham City Council (LEAS) to deliver Money, Debt, and Benefits Advice.
- Grants and Trusts – including the National Lottery Community Fund and charitable trusts such as the Roughley Trust, the Cole Charitable Trust, the Saintbury Trust, their support has been instrumental in helping us reach families in crisis and sustain vital community services.

Reserves Policy

The Trustees consider that, in the current economic climate, financial diligence remains crucial. We continue to work towards maintaining unrestricted reserves equivalent to three months of operating costs. This level is considered appropriate to safeguard operations against unforeseen financial pressures. At 31 March 2025, total reserves were £178,417 (2024 £145,624), of which £67,500 (2024 £nil) were restricted, leaving £110,917 (2024 £145,624) as unrestricted.

Statement of Trustees' Responsibilities

The Trustees (who are also directors for the purposes of company law) are responsible for preparing this report and the financial statements in accordance with applicable law and UK Accounting Standards. In preparing those statements, the Trustees must:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles of the Charity SORP (FRS 102).
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed.
- Prepare the accounts on a going to be of concern unless it is inappropriate to presume that the charity will continue its operations.

The Trustees are also responsible for maintaining proper accounting records and safeguarding the charity's assets against fraud and mismanagement.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approval

This report was approved by the Board of Trustees and signed on its behalf by:

D Lane
Chair of Trustees

Date: 5/12/2025

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

Opinion

We have audited the financial statements of Spitfire Advice and Support Services Limited (the parent 'charitable company') and its subsidiary (the 'group') for the year ended 31 March 2025 which comprise the consolidated Statement of Financial Activities, the consolidated and parent company Balance Sheet, the consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2024 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

In the previous accounting period the trustees of the company took advantage of audit exemption under s144 of the Charities Act. Therefore, the prior period financial statements were not subject to audit.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates, and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to these risks, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006 and UK tax legislation. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, enquiries with management and enquiries of third parties where appropriate.

There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud.

As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and checking the authorisation of expenditure as part of our substantive testing, using analytical review to identify any significant or unusual transactions and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



David Williams (Senior Statutory Auditor)
for and on behalf of Locke Williams Associates LLP
Chartered Accountants
Registered Auditors
c/o Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

Date: 5 December 2025

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2025

	Note	Unrestricted funds	Restricted funds	Total	Total
		2025	2025	2025	2024
		£	£	£	£
<u>Income from:</u>					
Donations and legacies	3	450,405	444,843	895,247	582,471
Charitable activities	4	8,377	-	8,377	34,984
Other trading income	5	293,081	-	293,081	269,001
Total income		751,863	444,843	1,196,705	886,457
<u>Expenditure on:</u>					
Charitable activities		786,570	377,343	1,163,912	900,416
Other		-	-	-	-
Corporation tax		-	-	-	804
Total resources expended		786,570	377,343	1,163,912	901,220
Net income/(expenditure) for the year/Net movement in funds		(34,707)	67,500	32,793	(14,764)
Opening fund balances		145,624	-	145,624	160,388
Closing fund balances		110,917	67,500	178,417	145,624

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

BALANCE SHEETS
AS AT 31 MARCH 2025

Company number: 04382420

	Note	Group 2025	Group 2024	Charity 2025	Charity 2024
		£	£	£	£
Fixed assets					
Tangible assets	10	83,029	10,292	10,654	7,353
Investments	11	-	-	4	4
		<u>83,029</u>	<u>10,292</u>	<u>10,658</u>	<u>7,357</u>
Current assets					
Debtors	13	73,298	74,652	96,192	67,171
Cash at bank and in hand		163,343	230,040	139,017	180,491
		<u>236,641</u>	<u>304,692</u>	<u>235,209</u>	<u>247,662</u>
Creditors: amounts falling due with one year	14	(122,092)	(150,198)	(87,600)	(95,406)
Net current assets		<u>114,549</u>	<u>154,495</u>	<u>147,609</u>	<u>152,256</u>
Total assets less current liabilities		197,578	164,787	158,267	159,613
Creditors: amounts falling due after more than one year	15	(19,162)	(19,162)	-	-
Net (liabilities)/assets		<u>178,416</u>	<u>145,624</u>	<u>158,267</u>	<u>159,613</u>
Income funds					
Restricted funds	16	67,500	-	-	-
Unrestricted funds		110,917	145,624	158,267	159,613
		<u>178,417</u>	<u>145,624</u>	<u>158,267</u>	<u>159,613</u>

These financial statements have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

The financial statements were approved by the Board of Trustees on _____ November 2025, and signed on behalf of the board by:



D Lane
Chair of Trustees

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

CONSOLIDATED CASH FLOW STATEMENT YEAR ENDED 31 MARCH 2025

	Note	2025 £	2024 £
Cash flow from operating activities			
Net cash provided by (used in) operating activities	1	23,566	79,643
Cash flow from investing activities			
Purchase of tangible fixed assets		(89,673)	(5,344)
Proceeds from sale of tangible fixed assets		-	-
Net cash used in investing activities		(89,673)	(5,344)
Cash flow from financing activities			
Proceeds from new loans		-	-
Loan repayments		-	-
Interest paid		(589)	(590)
Net cash provided by/(used in) financing activities		(589)	(590)
Change in cash and cash equivalents during the year		(66,696)	73,708
Cash and cash equivalents at start of year	2	230,040	156,332
Cash and cash equivalents at end of year	2	163,343	230,040

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

NOTES TO THE CONSOLIDATED CASHFLOW STATEMENT YEAR ENDED 31 MARCH 2025

1. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2025	2024
	£	£
Net income/(expenditure) for the year	32,793	(14,764)
Adjustments for:		
Depreciation	16,936	9,929
Profit on sale on tangible fixed assets	-	-
Corporation tax	-	804
Interest paid	589	590
Decrease/(Increase) in debtors	1,354	(10,844)
Increase/(Decrease) in creditors	(28,106)	93,928
Net cash provided by (used in) operating activities	<u>23,566</u>	<u>79,643</u>

2. Analysis of cash and cash equivalents

	2025	2024
	£	£
Cash in hand	163,343	230,040
Notice deposits (less than 3 months)	-	-
Overdrafts included in bank loans and overdrafts falling due within one year	-	-
Total cash and cash equivalents	<u>163,343</u>	<u>230,040</u>

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2025

1. Accounting Policies

Accounting convention

The accounts have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a "Public Benefit Entity" as defined by FRS 102.

These financial statements consolidate the results of the charitable company, its trading subsidiary, Upcycle Birmingham CIC and a connected charity, Castle Pool Community Partnership, on a line-by-line basis. Transactions and balances between the charitable company and its subsidiaries have been eliminated from the consolidated financial statements. Balances between the charitable company and its two subsidiaries are shown in the notes to the charity's balance sheet. A separate statement of financial activities, or Income and Expenditure account, for the charitable company itself is not presented because the charitable company has taken advantage of the exemptions afforded by Section 408 of the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes legally entitled to the resources after any performance conditions have been met.
- The trustees are virtually certain that they will receive the resources; and
- The monetary value can be measured with sufficient reliability.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount.

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2025

1. Accounting Policies (continued)

Charitable income includes sponsorship of the annual conference and contributions towards the charity's objectives.

Resources expended.

Charitable activities include all costs relating to the conference, newsletters, and general administration, which support the charitable purpose.

Grants offered subject to conditions, which have not been met at the year-end date are noted as a commitment, but not accrued as expenditure.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings that have been allocated to activities on a basis consistent with the use of the resources.

Incoming resources with related expenditure

When incoming resources have related expenditure (as with fundraising or contract income) both are reported gross in the SOFA.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values their useful lives on the following bases:

Fixtures and fittings, motor and computers – 4 years

Leasehold improvements – straight line over 10 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with bankers, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Issues" of FRS 102 to all of its financial instruments.

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025**

1. Accounting Policies (continued)

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the assets and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price, including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market value of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

De-recognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Pensions

The charity operates a defined contribution pension scheme, and the pension charge represents the amounts payable by the charity to the fund for the year.

Hire purchase and leasing commitments.

Rentals paid under operating income are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2025

3. Donations and legacies

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Donations	81,608	-	81,608	53,437
Access to Justice Fund	105,000	-	105,000	
BBC Children in Need	-	-	-	10,000
BCC Celebrating Communities Fund	-	-	-	-
BCC Client Furniture Pack	-	343,395	343,395	-
BCC Emergency Food Aid	7,000	-	7,000	6,600
BCC NDSU Community Grant	-	-	-	6,429
BCC Pool Support Funding	-	-	-	
BCC Warm Welcome Grant	16,000	-	16,000	8,000
BCC Welfare Benefit and Debt Advice	114,500	-	114,500	127,500
Big Lottery	-	21,437	21,437	111,383
Big Lottery Community Guides	-	4,711	4,711	-
Crisis Fund - Pioneer Group	9,823		9,823	12,215
Heart of England	-	-	-	43,932
Independent Age	19,993	-	19,993	19,993
Money Advice - Pioneer Group	60,000	-	60,000	50,000
NNS funding for 'The Meeting Place'	-	-	-	440
Sutton Charity Funding	30,928	-	30,928	25,645
UK Shared Prosperity Fund	-	75,000	75,000	-
Witton Lodge Community Association	5,553	-	5,553	2,447
	<u>450,405</u>	<u>444,843</u>	<u>895,247</u>	<u>582,471</u>
Analysis by fund				
Unrestricted funds			450,405	471,088
Restricted funds			444,843	111,383
			<u>895,247</u>	<u>582,471</u>

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2025

4. Income from charitable activities

	2025	2024
	£	£
Room hire	6,543	28,799
Other fees	1,834	6,185
Total for the year	<u>8,377</u>	<u>34,984</u>
Analysis by fund		
Unrestricted funds	8,377	34,984
Restricted funds	-	-
	<u>8,377</u>	<u>34,984</u>

5. Other income

	2025	2024
	£	£
Client Trust Funding	3,040	-
Fundraising events	-	-
Fees	290,041	269,001
Total for the year	<u>293,081</u>	<u>269,001</u>
Analysis by fund		
Unrestricted funds	293,081	269,001
Restricted funds	-	-
	<u>293,081</u>	<u>269,001</u>

6. Expenditure on charitable activities

	2025	2024
	£	£
Direct costs	1,151,578	895,918
Support costs	12,335	4,498
	<u>1,163,912</u>	<u>900,416</u>
Analysis by fund		
Unrestricted funds	786,570	789,033
Restricted funds	377,343	111,383
	<u>1,163,912</u>	<u>900,416</u>

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

7. Support costs

	Management	Finance	Accountancy	Total	Total
	2025	2025	2025	2025	2024
	£	£	£	£	£
Charitable activities	635	2,281	9,419	12,335	4,498

Included in the above are:

	2025	2024
	£	£
Auditors' remuneration	5,000	-

8. Trustees

	2025	2024
	£	£
Trustee's salaries	-	-
Trustees' Social security costs	-	-
	-	-

Trustees, who are carrying out operational roles for the charity, received total compensation of £13,340, on the same pay scale as that paid to other employees. No extra payments were made for their services as trustees of the charity. All Trustees hold voluntary positions and are not paid a salary in their capacity as a Trustee.

None of the trustees (or any persons connected with them) received any expenses from the charity during the year (2024 - £nil).

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

9. Employees

	2025	2024
	£	£
Wages and salaries	468,310	457,487
Social security costs	25,378	22,315
Other pensions costs	10,515	9,824
Redundancy Costs	1,040	-
	<u>505,243</u>	<u>489,626</u>

The average number of employees during the year was 25 (2024 – 20). No employee received emoluments in excess of £60,000.

10. Tangible fixed assets

Group	Leasehold Improvements	Fixtures and fittings	Motor vehicles	Computer equipment	Total
	£	£	£	£	£
Cost					
At 1 April 2024	-	55,313	4,800	22,673	82,786
Additions	75,000	7,875	-	6,798	89,673
Disposals	-	-	-	-	-
At 31 March 2025	<u>75,000</u>	<u>63,188</u>	<u>4,800</u>	<u>29,471</u>	<u>172,459</u>
Depreciation and impairment					
At 1 April 2024	-	51,643	1,200	19,651	72,494
Charge for the year	7,500	5,025	1,200	3,211	16,936
Disposals	-	-	-	-	-
At 31 March 2025	<u>7,500</u>	<u>56,668</u>	<u>2,400</u>	<u>22,862</u>	<u>89,430</u>
Carrying amount					
At 31 March 2025	<u>67,500</u>	<u>6,520</u>	<u>2,400</u>	<u>6,609</u>	<u>83,029</u>
At 31 March 2024	<u>-</u>	<u>3,670</u>	<u>3,600</u>	<u>3,022</u>	<u>10,292</u>

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

10. Tangible fixed assets continued

Charity	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Total £
Cost				
At 1 April 2024	15,563	4,800	22,673	43,036
Additions	2,355	-	6,138	8,493
Disposals	--	-	-	-
At 31 March 2025	<u>17,918</u>	<u>4,800</u>	<u>28,811</u>	<u>51,529</u>
Depreciation and impairment				
At 1 April 2024	14,832	1,200	19,651	35,683
Charge for the year	946	1,200	3,046	5,192
Disposals	-	-	-	-
At 31 March 2025	<u>15,778</u>	<u>2,400</u>	<u>22,697</u>	<u>40,875</u>
Carrying amount				
At 31 March 2025	<u>2,140</u>	<u>2,400</u>	<u>6,114</u>	<u>10,654</u>
At 31 March 2024	<u>731</u>	<u>3,600</u>	<u>3,022</u>	<u>7,353</u>

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2025

11. Investments - charity only

	2025 £	2024 £
Investment in subsidiary undertakings		
Cost and carrying value	<u>4</u>	<u>4</u>

The charity is the beneficial owner of the entire issued share capital of Upcycle Birmingham CIC, a company registered in England and Wales.

12. Financial instruments

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Carrying amount of financial assets				
Debt instruments measured at amortised cost	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Carrying value of financial liabilities				
Measured on amortised costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

13. Debtors

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Amounts falling due within one year				
Trade debtors	68,654	70,645	50,221	52,185
Amounts due from group undertakings	-	-	42,000	12,000
Prepayments and accrued income	4,644	4,007	3,971	2,986
	<u>73,298</u>	<u>74,652</u>	<u>96,192</u>	<u>67,171</u>

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2025

14. Creditors: amounts falling due within one year

	Group 2025	Group 2024	Charity 2025	Charity 2024
	£	£	£	£
Bounce Back loan	4,467	4,467	-	-
Trade creditors	30,693	39,897	2,802	11,041
Social security and other taxes	7,992	7,557	7,597	7,160
Pensions	1,908	178	1,729	59
Corporation tax	-	804	-	-
Other creditors	44	1,649	44	1,649
Accruals and deferred income	76,988	95,645	75,428	75,498
	<u>122,092</u>	<u>150,198</u>	<u>87,600</u>	<u>95,406</u>

15. Creditors: amounts falling due after more than one year

	Group 2025	Group 2024	Charity 2025	Charity 2024
	£	£	£	£
CAF Investment Fund	-	-	-	-
Bounce Back loan	19,162	19,162	-	-
	<u>19,162</u>	<u>19,162</u>	<u>-</u>	<u>-</u>

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2025

16. Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

Group	Movement in funds			
	Balance at 1 April 2024	Incoming resources	Resources expended	Balance at 31 March 2025
	£	£	£	£
Big Lottery- Covid 19	-	21,437	21,437	-
Big Lottery – Community Guides	-	4,711	4,711	-
BCC Client Furniture Packs	-	343,695	343,695	-
Shared Prosperity Fund	-	75,000	7,500	67,500
	<u>-</u>	<u>444,843</u>	<u>377,342</u>	<u>67,500</u>

Charity	Movement in funds			
	Balance at 1 April 2024	Incoming resources	Resources expended	Balance at 31 March 2025
	£	£	£	£
Big Lottery- Covid 19	-	21,437	21,437	-
Big Lottery – Community Guides	-	4,711	4,711	-
	<u>-</u>	<u>26,148</u>	<u>26,148</u>	<u>-</u>

17. Analysis of net assets between funds

Restricted fund balances at 31 March 2025 and 31 March 2024 are represented by current assets/ (liabilities).

18. Related party transaction

There were no disclosable related party transactions during the year (2024 – none).

SPITFIRE ADVICE AND SUPPORT SERVICES LTD

England & Wales - Charity number 1143842

Accounts

Charity Registration Number: 1143842

Company Registration Number: 04382420 (England and Wales)

**SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED
UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

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LEGAL AND ADMINSTRATIVE INFORMATION

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

Trustees

D Lane (Chair of Trustees)
M Dunsford
G Sima
A Reid
L Killeen

Company Secretary

R Goodwin

Registered Office

Spitfire House
Castle Vale Community Campus
10 High Street
Castle Vale
Birmingham
B35 7PR

Charity number: 1143842

Company number: 04382420 (registered in England and Wales)

Independent Examiner

Andy Hopkins
BVSC Accountancy Services
Latham House
33-34 Paradise Street
Birmingham
B1 2AJ

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2024

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report and unaudited financial statements of the charity for the year ending 31 March 2024.

Trustees

The Trustees, who are also the directors for the purposes of company law, and who served during the year and up to the date of signature of the unaudited financial statements were:

D Lane (Chair of Trustees)
M Dunsford
G Sima
A Reid
L Killeen

None of the directors has any beneficial interest in the company. All the Trustees are members of the company and guarantee to contribute £1 in the event of winding up.

Governing document

The company is controlled by its governing document, a deed of Trust, and constitutes a limited company, limited by guarantee as defined under the Companies Act 2006.

Organisational structure

The Charity is governed by its Trustees supported by a secretary.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and activities

Achievements and performance

The last 12 months have been about resilience at Spitfire Services; the impact of the Cost-of-living Crisis was present for the whole year, so we continued to deliver an emergency response. It was delivered in a very different way to the changing needs developing in the community, which plunged many people into a different type of crisis. Additionally, we have continued to improve our services and our reach to the most vulnerable people.

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2024

The Cost-of-living Crisis and the spike in utility costs, was not only felt by the communities we worked with, but also the organisation itself, with significant pressure being put on Castle Pool as the energy cost more than doubled. By and large we were successful in developing services which supported the resilience of communities during the cost of living Crisis and kept to our plans of ensuring financial resilience. All of this would not have been possible without the commitment, determination and hard work of our dedicated employees and volunteers supported by the trustees, who over the last few years have gone over and above to do what matters most, putting people first.

Whilst we were the first organisation in Birmingham to run a **Community Library** on behalf of Birmingham City Council and it is good to be able to note here that we have also transformed the facility into more than a library it is now a Warm Space, which is central to our response to the cost of living crisis.

Reaching New Communities

In addition to the work, we do in Castle Vale we are now a city-wide organisation working in communities including:

- Shard End
- Kingstanding
- Stockland Green
- Erdington
- Falcon Lodge
- Ward End and Washwood Heath

Money Advice Services

Our advice services provide a lifeline to the most excluded communities who, for many reasons, simply do not have ready access to these services, the cost-of-living Crisis has continued to magnify these issues and the challenges many families have faced in the last 12 months.

Supporting People in Crisis

Through our Crisis Fund, we can help change lives and contribute to remove the real barriers that people face daily; barriers arise for many reasons and some lead to families living in poverty. Through contact with us over a crisis we are often able to stage early interventions and referrals to deal with other concerns the client may have. The communities in which we work experience multi deprivation; we aim to do our best to address the often-complex issues this presents. We strive to help families to become resourceful, strong, and sustainable.

All the work that we do would not be possible without the Board of Trustees (all volunteer members) and the Senior Management Team at Spitfire Services, who work tirelessly to make a difference, change lives and transform communities.

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2024

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

Community Services (Upcycle and Castle Pool)

Upcycle

In the past nine years Upcycle Birmingham CIC has become a firm fixture in Castle Vale – now accepting 200 tonnes of stock each year and selling quality items to hundreds of households. The more central location of its new showroom at St Gerard's Church Centre is enabling us to reach more people.

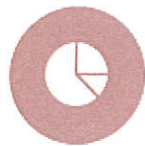
The central location of the Church Centre and the utilities already onsite created the perfect opportunity for us to expand our growing family of enterprises even further. The **Meeting Place Café** goes from strength to strength, creating jobs and training opportunities in hospitality. The last 12 months has seen us strengthen the staff team at the café and open for additional to engage with more residents.

Castle Pool

Inaugurated by the late Queen Elizabeth II in November 1981, Castle Pool has been a health and leisure haven for people living in or near Castle Vale for 40 years – used regularly by residents, schools, and swimming clubs. Previously run by Birmingham City Council, Castle Pool was operating at a phenomenal annual loss of £250,000. Following the asset transfer in 2014, the the Cost-of-Living Crisis has had a adverse impact on the pool due to the hike of energy prices we have doubled down our efforts to ensure its long term sustainability.

Our core areas of Services and Delivery

The overarching vision for the whole organisation is that we develop a family of sustainable enterprises alongside our charitable activity that transforms lives and removes longstanding barriers and stigmatisms many people face.



ADVICE



ENTERPRISE



COMMUNITIES

Our Vision is:

- To contribute to the reduction in social exclusion in Castle Vale and the wider community.
- To actively promote volunteering and citizenship among all groups
- To actively promote sustainable development within groups and organisations
- To represent residents within our local communities on a wide range of issues and to advocate on their behalf
- To encourage self-advocacy among groups and individuals
- To actively encourage and support the development of new and existing community groups
- To support a broad range of issues that protects people's basic human rights
- To encourage strength and resilience among the communities in which we work

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT)

YEAR ENDED 31 MARCH 2024

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

The vision and values of Upcycle Birmingham CIC identified by key stakeholders include:

- To be ethical and honest
- To be socially responsible
- To provide reinvestment of surplus income into Castle Vale
- To be customer focused
- To build the skills and capacity of volunteers
- To provide affordable goods giving buyers value for money
- To educate and empower local people to make better financial choices
- To provide a choice of quality goods
- To promote a positive change in local attitudes and behaviours
- To provide a reliable service

Achievements - During the last 12 months we have: -



Helped 10,000 people who were in financial crisis



Given 486 people in depth casework support



Released £2, 500 income into communities



Delivered 8000 food parcels



Supported 400 families to start new homes



Supported 400 people in crisis



3500 adults accessed Castle Pool

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2024

Volunteering at the Heart our Work.

Crucial to our Cost-of-Living response, has been building resilience in people, and volunteering sits at the heart of this. Spitfire Services currently supports more than 50 volunteers across the organisation.

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

Additionally, we have worked with several new groups and organisations and have provided other support, including putting in place their volunteer policies, safeguarding protocols and offer a local hub for coordinating DBS checks for volunteers and local social enterprises.

Financial review

Our Board of Trustees and Senior Management Team meet regularly to review all finances both at the Boards of our Social Enterprises and the main Spitfire Services Board. Detailed accounts are presented to the main Spitfire Board for scrutiny and to ensure we are on target to achieve the budgets set each year. We study trends and plan each financial year, accordingly, depending on the climate we find ourselves in. Moving into the new financial year the ongoing impact of the Cost-of-Living Crisis cannot be underestimated. We will seek to obtain any government financial help available to us and work with our funders so that we can continue to deliver our services and develop new ones in the most cost-effective way we can.

Principal funding sources

The organisation has three core sources of funding as follows:

Enterprise Activity - this comprises of income from both Upcycle Birmingham CIC and Castle Pool Community Partnership

Funding Contracts- This is made up of secured contracts to deliver specific services including Pioneer Group to deliver Money Advice to their tenants and the LEAS Birmingham City Council Contract to deliver Debt & Benefit Advice.

Grants and Trust funds from the National Lottery Reaching Communities and several trust funds who have generously supported us this year. These include the Roughley Trust, the Cole Trust, the Saintbury Trust and the 29th of May 1964 Trust to name a few. Their generous support has enabled us to stage interventions that have supported many families in crisis.

Reserves policy

The Trustees consider that, in the sectors current uncertain economic climate, Spitfire Services should continue to operate financial diligence and work towards building up an unrestricted reserve of monies. To this end we aim is to work towards a target of 3 months operating costs as unrestricted reserves.

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2024

Statement of Trustees responsibilities

The Trustees (who are also directors for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and the United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources. This includes the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to: -

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charity SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustee's Report was approved by the Board of Trustees and signed on its behalf by:



D Lane
Chair of Trustees

November 2024

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

INDEPENDENT EXAMINERS REPORT

TO THE TRUSTEES OF SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

I report to the trustees on my examination of the consolidated financial statements of Spitfire Advice and Support Services Limited for the year ending 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for an independent examination. I report in respect of the examination of the charity's financial statements carried out under section 144 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

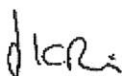
accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

the financial statements do not accord with those records; or

the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jasbir Rai ACMA
BVSC Accountancy Services

Latham House

33-34 Paradise Street

Birmingham

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

B1 2AJ

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2024

	Not e	Unrestrict ed funds	Restrict ed funds	Total	Total
		2024	2024	2024	2023
		£	£	£	£
<u>Income from:</u>					
Donations and legacies	3	471,088	111,383	582,471	484,141
Charitable activities	4	34,984	-	34,984	33,074
Other trading income	5	269,001	-	269,001	268,875
Total income		775,074	111,383	886,457	786,089
<u>Expenditure on:</u>					
Charitable activities		789,033	111,383	900,416	777,559
Other		-	-	-	286
Corporation tax		804	-	804	694
Total resources expended		789,837	111,383	901,220	778,539
Net income/(expenditure) for the year/Net movement in funds		(14,764)	-	(14,764)	7,550
Opening fund balances		160,388	-	160,388	152,838
Closing fund balances		145,624	-	145,624	160,388

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

BALANCE SHEETS AS AT 31 MARCH 2024

	Not e	Group 2024	Group 2023	Charity 2024	Charity 2023
		£	£	£	£
Fixed assets					
Tangible assets	10	10,292	14,877	7,353	9,719
Investments	11	-	-	4	4
		<u>10,292</u>	<u>14,877</u>	<u>7,357</u>	<u>9,723</u>
Current assets					
Debtors	13	74,652	63,808	67,171	42,371
Cash at bank and in hand		230,040	156,332	180,491	123,059
		<u>304,692</u>	<u>220,140</u>	<u>247,662</u>	<u>165,429</u>
Creditors: amounts falling due with one year	14	(150,198)	(55,762)	(95,406)	(25,058)
Net current assets		<u>154,495</u>	<u>164,378</u>	<u>152,256</u>	<u>140,371</u>
Total assets less current liabilities		164,787	179,255	159,613	150,094
Creditors: amounts falling due after more than one year	15	(19,162)	(18,866)	-	-
Net (liabilities)/assets		<u>145,624</u>	<u>160,388</u>	<u>159,613</u>	<u>150,094</u>
Income funds					
Restricted funds	16	-	-	-	-
Unrestricted funds		145,624	160,388	159,613	150,094
		<u>145,624</u>	<u>160,388</u>	<u>159,613</u>	<u>150,094</u>

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of the financial statements for the year ending 31 March 2024 in accordance with section 476 of the Companies Act 2006.

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

The trustees acknowledge their responsibilities for complying of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

The financial statements were approved by the Board of Trustees on 22nd November 2024, and signed on behalf of the board by:



D Lane
Chair of Trustees

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

CONSOLIDATED CASH FLOW STATEMENT YEAR ENDED 31 MARCH 2024

	Note	2024 £	2023 £
Cash flow from operating activities			
Net cash provided by (used in) operating activities	1	<u>79,643</u>	<u>583</u>
Cash flow from investing activities			
Purchase of tangible fixed assets		(5,344)	(7,409)
Proceeds from sale of tangible fixed assets		-	-
Net cash used in investing activities		<u>(5,344)</u>	<u>(7,409)</u>
Cash flow from financing activities			
Proceeds from new loans		-	-
Loan repayments		-	(24,147)
Interest paid		(590)	(1,100)
Net cash provided by/(used in) financing activities		<u>(590)</u>	<u>(25,247)</u>
Change in cash and cash equivalents during the year		(73,708)	(32,073)
Cash and cash equivalents at start of year	2	156,332	188,405
Cash and cash equivalents at end of year	2	<u><u>230,040</u></u>	<u><u>156,332</u></u>

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

NOTES TO THE CONSOLIDATED CASHFLOW STATEMENT YEAR ENDED 31 MARCH 2024

1. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2024	2023
	£	£
Net income/(expenditure) for the year	(14,764)	7,550
Adjustments for:		
Depreciation	9,929	12,188
Profit on sale on tangible fixed assets	-	-
Corporation tax	804	694
Interest paid	590	1,100
Decrease/(Increase) in debtors	(10,844)	(15,939)
Increase/(Decrease) in creditors	93,928	(5,010)
Net cash provided by (used in) operating activities	79,643	583

2. Analysis of cash and cash equivalents

	2024	2023
	£	£
Cash in hand	230,040	156,332
Notice deposits (less than 3 months)	-	-
Overdrafts included in bank loans and overdrafts falling due within one year	-	-
Total cash and cash equivalents	230,040	156,332

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024

1. Accounting Policies

Accounting convention

The accounts have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a "Public Benefit Entity as defined by FRS 102.

These financial statements consolidate the results of the charitable company, its trading subsidiary, Upcycle Birmingham CIC and a connected charity, Castle Pool Community Partnership, on a line-by-line basis. Transactions and balances between the charitable company and its subsidiaries have been eliminated from the consolidated financial statements. Balances between the charitable company and its two subsidiaries are shown in the notes to the charity's balance sheet. A separate statement of financial activities, or Income and Expenditure account, for the charitable company itself is not presented because the charitable company has taken advantage of the exemptions afforded by Section 408 of the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes legally entitled to the resources after any performance conditions have been met;
- The trustees are virtually certain that they will receive the resources; and
- The monetary value can be measured with sufficient reliability.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount.

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024

1. Accounting Policies (continued)

Charitable income includes sponsorship of the annual conference and contributions towards the charity's objectives.

Resources expended.

Charitable activities include all costs relating to the conference, newsletters, and general administration, which support the charitable purpose.

Grants offered subject to conditions, which have not been met at the year-end date are noted as a commitment, but not accrued as expenditure.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings that have been allocated to activities on a basis consistent with the use of the resources.

Incoming resources with related expenditure

When incoming resources have related expenditure (as with fundraising or contract income) both are reported gross in the SOFA.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values their useful lives on the following bases:

Fixtures and fittings – 4 and 5 years

Computers – straight line over 4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with bankers, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Issues" of FRS 102 to all of its financial instruments.

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024

1. Accounting Policies (continued)

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the assets and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price, including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market value of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

De-recognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Pensions

The charity operates a defined contribution pension scheme, and the pension charge represents the amounts payable by the charity to the fund for the year.

Hire purchase and leasing commitments.

Rentals paid under operating income are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NOTES TO THE FINANCIAL STATEMENTS

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

YEAR ENDED 31 MARCH 2024

3. Donations and legacies

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Donations	53,437		53,437	104,311
Access Research Fund	-		-	12,196
Access to Justice Fund	583		583	
Awards for All	-		-	9,500
BBC Children in Need	10,000		10,000	10,000
BCC Celebrating Communities Fund	10,000		10,000	
BCC Client Furniture Pack	36,306		36,306	
BCC Commonwealth Games	-		-	24,000
BCC Emergency Food Aid	6,600		6,600	3,200
BCC NDSU Community Grant	6,429		6,429	2,572
BCC Pool Support Funding	57,561		57,561	
BCC Warm Welcome Grant	8,000		8,000	9,766
BCC Welfare Benefit and Debt Advice	127,500		127,500	108,750
Big Lottery		111,383	111,383	66,729
Birmingham City Council	-		-	3,000
Crisis Fund - Pioneer Group	12,215		12,215	19,791
ESC Lottery Fund	-		-	16,600
Heart of England	43,932		43,932	1,300
Heritage Lottery Funds	-		-	9,570
HS2 Funding	-		-	6,755
Independent Age	19,993		19,993	
Money Advice - Pioneer Group	50,000		50,000	50,000

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

Neighbourhood Network Scheme	-	-	-
NNS funding for 'The Meeting Place'	440	440	3,895
Power to Change	-	-	9,000
Sutton Charity Funding	25,645	25,645	-
UK National Agency	-	-	13,207
Witton Lodge Community Association	2,447	2,447	-
	<u>471,088</u>	<u>111,383</u>	<u>582,471</u>
			<u>484,141</u>
Analysis by fund			
Unrestricted funds		471,088	417,412
Restricted funds		111,383	66,729
		<u>582,471</u>	<u>484,141</u>

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS 053 YEAR ENDED 31 MARCH 2023

4. Income from charitable activities

	2024	2023
	£	£
Room hire	28,799	25,217
Other fees	6,185	7,856
Total for the year	<u>34,984</u>	<u>33,074</u>
Analysis by fund		
Unrestricted funds	34,984	33,074
Restricted funds	-	-
	<u>34,984</u>	<u>33,074</u>

5. Other income

	2024	2023
	£	£
Fundraising events	-	1,979
Fees	269,001	266,896
Total for the year	<u>269,001</u>	<u>268,875</u>
Analysis by fund		
Unrestricted funds	269,001	268,875
Restricted funds	-	-
	<u>269,001</u>	<u>268,875</u>

6. Expenditure on charitable activities

	2024	2023
	£	£
Direct costs	895,918	769,865
Support costs	4,498	7,694
	<u>900,416</u>	<u>777,559</u>
Analysis by fund		
Unrestricted funds	789,033	710,830
Restricted funds	111,383	66,729
	<u>900,416</u>	<u>777,559</u>

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024

7. Support costs

	Management	Finance	Support	Total	Total
	2024	2024	2024	2024	2023
	£	£	£	£	£
Charitable activities	322	1,477	2,700	4,498	7,694

8. Trustees

	2024	2023
	£	£
Trustee's salaries	-	-
Trustees' Social security costs	-	-
	<u>-</u>	<u>-</u>

All Trustees hold voluntary positions and are not paid a salary in their capacity as a Trustee.

None of the trustees (or any persons connected with them) received any expenses from the charity during the year (2023 - £nil).

9. Employees

	2024	2023
	£	£
Wages and salaries	457,487	441,312
Social security costs	22,315	24,775
Other pensions costs	9,824	9,236
Redundancy Costs	-	7,542
	<u>489,626</u>	<u>482,864</u>

The average number of employees during the year was 20 (2023 – 23). No employee received emoluments in excess of £60,000.

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024

10. Tangible fixed assets

Group	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Total £
Cost				
At 1 April 2023	54,769	-	22,673	77,442
Additions	544	4,800	-	5,344
Disposals	-	-	-	-
At 31 March 2024	<u>55,313</u>	<u>4,800</u>	<u>22,673</u>	<u>82,786</u>
Depreciation and impairment				
At 1 April 2023	48,587	-	13,978	62,566
Charge for the year	3,056	1,200	5,673	9,929
Disposals	-	-	-	-
At 31 March 2024	<u>51,643</u>	<u>1,200</u>	<u>19,651</u>	<u>72,494</u>
Carrying amount				
At 31 March 2024	<u>3,670</u>	<u>3,600</u>	<u>3,022</u>	<u>10,292</u>
At 31 March 2023	<u>6,182</u>	<u>-</u>	<u>8,695</u>	<u>14,877</u>

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024

Charity	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Total £
Cost				
At 1 April 2023	15,499	-	22,673	38,172
Additions	64	4,800	-	4,864
Disposals	--	-	-	-
At 31 March 2024	<u>15,563</u>	<u>4,800</u>	<u>22,673</u>	<u>43,036</u>
Depreciation and impairment				
At 1 April 2023	14,475	-	13,978	28,454
Charge for the year	357	1,200	5,673	7,230
Disposals	-	-	-	-
At 31 March 2024	<u>14,832</u>	<u>1,200</u>	<u>19,651</u>	<u>35,683</u>
Carrying amount				
At 31 March 2024	<u>731</u>	<u>3,600</u>	<u>3,022</u>	<u>7,353</u>
At 31 March 2023	<u>1,025</u>	<u>-</u>	<u>8,695</u>	<u>9,719</u>

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024

12. Investments - charity only

	2024 £	2023 £
Investment in subsidiary undertakings		
Cost and carrying value	<u>4</u>	<u>4</u>

The charity is the beneficial owner of the entire issued share capital of Upcycle Birmingham CIC, a company registered in England and Wales.

13. Financial instruments

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Carrying amount of financial assets				
Debt instruments measured at amortised cost	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Carrying value of financial liabilities				
Measured on amortised costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

14. Debtors

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Amounts falling due within one year				
Trade debtors	70,645	59,964	52,185	37,340
Amounts due from group undertakings	-	-	12,000	2,000
Prepayments and accrued income	4,007	3,844	2,986	3,031
	<u>74,652</u>	<u>63,808</u>	<u>67,171</u>	<u>42,371</u>

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024

15. Creditors: amounts falling due within one year

	Group 2024	Group 2023	Charity 2024	Charity 2023
	£	£	£	£
Bounce Back loan	4,467	4,467	-	-
Trade creditors	39,897	20,285	11,041	3,009
Social security and other taxes	7,557	7,093	7,160	6,733
Pensions	178	1,169	59	1,021
Corporation tax	804	694	-	-
Other creditors	1,649	-	1,649	-
Accruals and deferred income	95,645	22,064	75,498	14,296
	<u>150,198</u>	<u>55,762</u>	<u>95,406</u>	<u>25,058</u>

16. Creditors: amounts falling due after more than one year

	Group 2024	Group 2023	Charity 2024	Charity 2023
	£	£	£	£
CAF Investment Fund	-	-	-	-
Bounce Back loan	19,162	18,866	-	-
	<u>19,162</u>	<u>18,866</u>	<u>-</u>	<u>-</u>

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024

17. Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

Group	Movement in funds			
	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 31 March 2024
	£	£	£	£
Big Lottery- Covid 19	-	111,383	111,383	-
	-	111,383	111,383	-
	-	111,383	111,383	-

Charity	Movement in funds			
	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 31 March 2024
	£	£	£	£
Big Lottery- Covid 19	-	111,383	111,383	-
	-	111,383	111,383	-
	-	111,383	111,383	-

18. Analysis of net assets between funds

Fund balances at 31 March 2024 and 31 March 2023 are represented by current assets/ (liabilities).

19. Related party transaction

There were no disclosable related party transactions during the year (2023 – none).

SPITFIRE ADVICE AND SUPPORT SERVICES LTD

England & Wales - Charity number 1143842

Accounts

Charity Registration Number: 1143842

Company Registration Number: 04382420 (England and Wales)

**SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED
UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

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LEGAL AND ADMINSTRATIVE INFORMATION

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

Trustees

D Lane (Chair of Trustees)

M Dunsford

G Sima

A Reid

L Killeen

Company Secretary

R Goodwin

Registered Office

Spitfire House

Castle Vale Community Campus

10 High Street

Castle Vale

Birmingham

B35 7PR

Charity number: 1143842

Company number: 04382420 (registered in England and Wales)

Independent Examiner

BVSC Accountancy Services

First Floor

Livery Place

35 Livery Street

Birmingham

B3 2PB

**TRUSTEES REPORT (INCLUDING DIRECTORS REPORT)
YEAR ENDED 31 MARCH 2023**

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report and unaudited financial statements of the charity for the year ending 31 March 2023.

Trustees

The Trustees, who are also the directors for the purposes of company law, and who served during the year and up to the date of signature of the unaudited financial statements were:

D Lane (Chair of Trustees)
M Dunsford
G Sima
A Reid
L Killeen

None of the directors has any beneficial interest in the company. All the Trustees are members of the company and guarantee to contribute £1 in the event of winding up.

Governing document

The company is controlled by its governing document, a deed of Trust, and constitutes a limited company, limited by guarantee as defined under the Companies Act 2006.

Organisational structure

The Charity is governed by its Trustees supported by a secretary.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and activities

Achievements and performance

The last 12 months have been about recovery and resilience at Spitfire Services; the impact of COVID-19 was still present, so we continued to deliver an emergency response to the changing needs developing in the community. Additionally, we have continued to innovate improving our services and our reach to the most vulnerable, especially around the cost-of-living crisis that many of our clients started to experience.

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2023

With COVID-19 at the forefront of our minds and the impacts this had on communities our operating model continued to enable employees to work at home, where this was practical, and continue to deliver much need services. By and large we were successful in developing services which promoted recovery and supported the resilience of communities and we kept to our plans of ensuring financial resilience. All of this would not have been possible without the commitment, determination and hard work of our dedicated employees and volunteers, who over the last few years have gone over and above to do what matters most, putting people first.

We were the first organisation in Birmingham to run a **Community Library** on behalf of Birmingham City Council and it is good to be able to note here that the venture has now been delivering a range of library services for the community for well over 7 years. Building on our approach in supporting communities we were proud to be the first “**Warm Bank**” in the city, offering a warm space & a hot drink to vulnerable residents in our community, who had started to feel the impact of the cost-of-living crisis.

Reaching New Communities

In addition to the work, we do in Castle Vale we are now a city-wide organisation working in communities including:

- Shard End
- Kingstanding
- Stockland Green
- Erdington
- Falcon Lodge
- Glebe Farm/Tile Cross

Money Advice Services

Our advice services provide a lifeline to the most excluded communities who, for many reasons, simply do not have ready access to these services, the pandemic and cost of living crisis has only magnified these issues and the challenges many families are facing.

Supporting People in Crisis

Through our Crisis Fund, we were able to help change lives and contribute to the removal of the real barriers that people face on a daily basis; barriers arise for many reasons and some lead to families living in poverty. Through contact with us over a crisis we are often able to stage early interventions and make referrals to deal with other concerns the client may have. The communities in which we work experience multi deprivation; we aim to do our best to address the often complex issues this presents. We strive to help families to become resourceful, strong, and resilient.

All the changes to lives and the work we do would not be possible without the Board of Trustees (all volunteer members) and the Senior Management Team at Spitfire Services, who work tirelessly to make a difference, change lives, and transform communities.

YEAR ENDED 31 MARCH 2023

Community Services (Upcycle and Castle Pool)

Upcycle

In the past ten years Upcycle Birmingham CIC has become a firm fixture in Castle Vale – now accepting 200 tonnes of stock each year and selling quality items to hundreds of households and saving items from continuing to land fill. Our Showroom at St Gerard's Church Centre is enabling us to reach more people along with our shop in the High Street in Castle Vale which is a really popular place in our community.

The central location of the Church Centre and the utilities already onsite created the perfect opportunity for us to expand our growing family of enterprise. We were proud to open the **Meeting Place Café** last year, creating jobs and training opportunities in hospitality. The café has quickly become a place to meet and socialise over a cup of tea. We have also welcomed local community groups and organisations who hire the café facilities for workshops and meetings.

Castle Pool

Inaugurated by the late Queen Elizabeth II in November 1981, Castle Pool has been a health and leisure haven for people living in or near Castle Vale for 40 years – used regularly by residents, schools, and swimming clubs. Previously run by Birmingham City Council, Castle Pool was operating at a phenomenal annual loss of £250,000 but, following the asset transfer in 2014 and its later linking with Spitfire Services we have managed through cost savings, working with our staff and volunteers, and the local community, to minimise these losses. The pool has faced a number of challenges over the last 12 months, the increased utility costs have been the biggest challenge, with costs rising by over 400% going forward. The challenges in dealing with persistently high costs, is one that is at the forefront of the boards thinking, and utilising space and assets in a different way, to maximise income, whilst keeping this valuable community facility running.

Our core areas of Services and Delivery

The overarching vision for the whole organisation is that we develop a family of sustainable enterprises alongside our charitable activity that transforms lives and removes longstanding barriers and stigmatisms many people face.



Our objectives are:

- To contribute to the reduction in social exclusion in Castle Vale and the wider community.
- To actively promote volunteering and citizenship among all groups
- To actively promote sustainable development within groups and organisations
- To represent residents within our local communities on a wide range of issues and to advocate on their behalf.
- To encourage self-advocacy among groups and individuals
- To actively encourage and support the development of new and existing community groups.
- To support a broad range of issues that protects people's basic human rights.
- To encourage strength and resilience among the communities in which we work

The Objectives and values of Upcycle Birmingham CIC identified by key stakeholders include:

- To be ethical and honest
- To be socially responsible
- To provide reinvestment of surplus income into Castle Vale
- To be customer focused
- To build the skills and capacity of volunteers
- To provide affordable goods giving buyers value for money
- To educate and empower local people to make better financial choices.
- To provide a choice of quality goods
- To promote a positive change in local attitudes and behaviours
- To provide a reliable service

Group achievements - During the last 12 months we have: -



Helped 15000 people who were in financial crisis



given 920 people in depth casework support



released £7,416,000 income into communities



delivered 11500 food parcels



supported 300 families to start new homes



Supported 730 people in crisis via access to the Crisis Fund and Food Bank



8000 adults accessed Castle Pool
9 Swimming clubs attend weekly.
4 local groups access the pool.
18 schools receive Swimming tuition weekly.

**TRUSTEES REPORT (INCLUDING DIRECTORS REPORT)
YEAR ENDED 31 MARCH 2023**

Volunteering at the Heart our Work.

Crucial to our work has been building resilience in people and volunteering sits at the heart of this. Spitfire Services currently supports around 80 volunteers across the organisation. Additionally, we have worked with several new groups and organisations and have provided other support, including putting in place their volunteer policies, safeguarding protocols and offering a local hub for coordinating DBS checks for volunteers and local social enterprises.

Financial review

Our Board of Trustees and Senior Management Team meet regularly to review all finances at, the Boards of our Social Enterprises and the parent, Spitfire Services Board. Detailed accounts are presented to the Parent Spitfire Board for scrutiny and to ensure we are on target to achieve the budgets set each year. We study trends and plan each financial year, accordingly, depending on the climate we find ourselves in. Moving into the new financial year the ongoing impact of the Cost-of-Living Crisis cannot be underestimated. We will seek to obtain any government financial help available to us and work with our funders so that we can continue to deliver our services in the most cost-effective way we can. The ongoing financial crisis our communities are facing simply cannot be underestimated as not only does this impact on us as an organisation, but also the financial crisis is being felt by organisations of similar size to Spitfire Services.

Principal funding sources

The organisation has three core sources of funding as follows:

Enterprise Activity - this comprises of income from both Upcycle Birmingham CIC and Castle Pool Community Partnership

Funding Contracts- This is made up of secured contracts to deliver specific services including Pioneer Group to deliver Money Advice to their tenants and the LEAS Birmingham City Council Contract to deliver Debt & Benefit Advice and Benefit Tribunal services.

Grants from the National Lottery Reaching Communities and a number of trust funds have generously supported us this year. These include the Roughley Trust, the Cole Trust, the Saintbury Trust and the 29th of May 1964 Trust to name a few. Their generous support has enabled us to stage interventions that have supported many families in crisis.

Reserves policy

The Trustees consider that, in the sectors current uncertain economic climate, Spitfire Services should continue to operate financial diligence and work towards building up an unrestricted reserve of monies. To this end we aim is to work towards a target of 6 months operating costs as unrestricted reserves.

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2023

Statement of Trustees responsibilities

The Trustees (who are also directors for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and the United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources. This includes the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to: -

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charity SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustee's Report was approved by the Board of Trustees and signed on its behalf by:



D Lane
Chair of Trustees

6 December 2023

INDEPENDENT EXAMINERS REPORT

TO THE TRUSTEES OF SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

I report to the trustees on my examination of the consolidated financial statements of Spitfire Advice and Support Services Limited for the year ending 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for an independent examination. I report in respect of the examination of the charity's financial statements carried out under section 144 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jasbir Rai ACMA
BVSC Accountancy Services

First Floor
Livery Place
35 Livery Street
Birmingham
B3 2PB

6 December 2023

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2023

	Note	Unrestricted funds	Restricted funds	Total	Total
		2023	2023	2023	2022
		£	£	£	£
<u>Income from:</u>					
Donations and legacies	3	417,412	66,729	484,141	432,053
Charitable activities	4	33,074	-	33,074	65,327
Other trading income	5	268,875	-	268,875	232,551
Total income		<u>719,360</u>	<u>66,729</u>	<u>786,089</u>	<u>729,931</u>
<u>Expenditure on:</u>					
Charitable activities		710,830	66,729	777,559	714,124
Other		286	-	286	278
Corporation tax		694	-	694	8
Total resources expended		<u>711,810</u>	<u>66,729</u>	<u>778,539</u>	<u>714,410</u>
Net income/(expenditure) for the year/Net movement in funds		7,550	-	7,550	15,521
Opening fund balances		152,838	-	152,838	137,317
Closing fund balances		<u>160,388</u>	<u>-</u>	<u>160,388</u>	<u>152,838</u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

100,000	100,000		100,000	Opening fund balances
100,000	100,000		100,000	Closing fund balances

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

BALANCE SHEETS AS AT 31 MARCH 2023

	Note	Group 2023	Group 2022	Charity 2023	Charity 2022
		£	£	£	£
Fixed assets					
Tangible assets	10	14,877	19,656	9,719	10,457
Investments	11	-	-	4	4
		<u>14,877</u>	<u>19,656</u>	<u>9,723</u>	<u>10,461</u>
Current assets					
Debtors	13	63,808	47,875	42,371	41,797
Cash at bank and in hand		<u>156,332</u>	<u>188,405</u>	<u>123,059</u>	<u>100,552</u>
		<u>220,140</u>	<u>236,280</u>	<u>165,429</u>	<u>142,349</u>
Creditors: amounts falling due with one year	14	(55,762)	(77,232)	(25,058)	(36,843)
Net current assets		<u>164,378</u>	<u>159,048</u>	<u>140,371</u>	<u>115,967</u>
Total assets less current liabilities		179,255	178,704	150,094	115,967
Creditors: amounts falling due after more than one year	15	(18,866)	(25,866)	-	-
Net (liabilities)/assets		<u>160,388</u>	<u>152,838</u>	<u>150,094</u>	<u>115,967</u>
Income funds					
Restricted funds	16	-	-	-	-
Unrestricted funds		160,388	152,838	150,094	115,967
		<u>160,388</u>	<u>152,838</u>	<u>150,094</u>	<u>115,967</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of the financial statements for the year ending 31 March 2023 in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

The financial statements were approved by the Board of Trustees on 6th December 2023, and signed on behalf of the board by:



D Lane
Chair of Trustees

**CONSOLIDATED CASH FLOW STATEMENT
YEAR ENDED 31 MARCH 2023**

	Note	2023 £	2022 £
Cash flow from operating activities			
Net cash provided by (used in) operating activities	1	<u>583</u>	<u>102,239</u>
Cash flow from investing activities			
Purchase of tangible fixed assets		(7,409)	(13,643)
Proceeds from sale of tangible fixed assets		-	-
Net cash used in investing activities		<u>(7,409)</u>	<u>(13,643)</u>
Cash flow from financing activities			
Proceeds from new loans		-	-
Loan repayments		(24,147)	(29,037)
Interest paid		(1,100)	(2,528)
Net cash provided by/(used in) financing activities		<u>(25,247)</u>	<u>(31,565)</u>
Change in cash and cash equivalents during the year		(32,073)	57,031
Cash and cash equivalents at start of year	2	188,405	131,374
Cash and cash equivalents at end of year	2	<u><u>156,332</u></u>	<u><u>188,405</u></u>

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

NOTES TO THE CONSOLIDATED CASHFLOW STATEMENT YEAR ENDED 31 MARCH 2023

1. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2023 £	2022 £
Net income/(expenditure) for the year	7,550	15,521
Adjustments for:		
Depreciation	12,188	17,507
Profit on sale on tangible fixed assets	-	-
Corporation tax	694	8
Interest paid	1,100	2,528
Decrease/(Increase) in debtors	(15,939)	59,225
Increase/(Decrease) in creditors	(5,010)	7,450
Net cash provided by (used in) operating activities	<u>583</u>	<u>102,239</u>

2. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	156,332	188,405
Notice deposits (less than 3 months)	-	-
Overdrafts included in bank loans and overdrafts falling due within one year	-	-
Total cash and cash equivalents	<u>156,332</u>	<u>188,405</u>

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2023

1. Accounting Policies

Accounting convention

The accounts have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a "Public Benefit Entity as defined by FRS 102.

These financial statements consolidate the results of the charitable company, its trading subsidiary, Upcycle Birmingham CIC and a connected charity, Castle Pool Community Partnership, on a line-by-line basis. Transactions and balances between the charitable company and its subsidiaries have been eliminated from the consolidated financial statements. Balances between the charitable company and its two subsidiaries are shown in the notes to the charity's balance sheet. A separate statement of financial activities, or Income and Expenditure account, for the charitable company itself is not presented because the charitable company has taken advantage of the exemptions afforded by Section 408 of the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes legally entitled to the resources after any performance conditions have been met;
- The trustees are virtually certain that they will receive the resources; and
- The monetary value can be measured with sufficient reliability.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount.

NOTES TO THE FINANCIAL STATEMENTS

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

YEAR ENDED 31 MARCH 2023

1. Accounting Policies (continued)

Charitable income includes sponsorship of the annual conference and contributions towards the charity's objectives.

Resources expended.

Charitable activities include all costs relating to the conference, newsletters, and general administration, which support the charitable purpose.

Grants offered subject to conditions, which have not been met at the year-end date are noted as a commitment, but not accrued as expenditure.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings that have been allocated to activities on a basis consistent with the use of the resources.

Incoming resources with related expenditure

When incoming resources have related expenditure (as with fundraising or contract income) both are reported gross in the SOFA.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values their useful lives on the following bases:

Fixtures and fittings – 4 and 5 years

Computers – straight line over 4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with bankers, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Issues" of FRS 102 to all of its financial instruments.

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2023

1. Accounting Policies (continued)

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the assets and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price, including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market value of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

De-recognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Pensions

The charity operates a defined contribution pension scheme, and the pension charge represents the amounts payable by the charity to the fund for the year.

Hire purchase and leasing commitments.

Rentals paid under operating income are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2023

3. Donations and legacies

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

	Unrestricted reserves	Restricted reserves	2023 £	2022 £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	104,311		104,311	53,033
Access Research Fund	12,196		12,196	-
Awards for All	9,500		9,500	-
BBC Children in Need	10,000		10,000	
BCC Commonwealth Games	24,000		24,000	
BCC Emergency Food Aid	3,200		3,200	
BCC NDSU Community Grant	2,572		2,572	
BCC Warm Welcome Grant	9,766		9,766	
BCC Welfare Benefit and Debt Advice	108,750		108,750	
Best Energy	-		-	-
Big Lottery		66,729	66,729	-
Birmingham City Council	3,000		3,000	-
Crisis Fund - Pioneer Group	19,791		19,791	-
ESC Lottery Fund	16,600		16,600	-
European Social Fund	-		-	120,500
Heart of England	1,300		1,300	-
Heritage Lottery Funds	9,570		9,570	-
HS2 Funding	6,755		6,755	5,873
Money Advice - Pioneer Group	50,000		50,000	-
Neighbourhood Network Scheme	-		-	76,675
NNS funding for 'The Meeting Place'	3,895		3,895	
Pioneer Housing and Community Group	-		-	-
Power to Change	9,000		9,000	8,500
Social Enterprise Support Fund	-		-	13,100
Sports England Covid 19 Recovery Fund	-		-	18,000
Sutton Charity Funding	-		-	9,780
Thomas Dole	-		-	260
UK National Agency	13,207		13,207	50,582
Veolia	-		-	25,750
Welsh House Farm	-		-	30,000
WM Police Victims Fund	-		-	20,000
	<u>417,412</u>	<u>66,729</u>	<u>484,141</u>	<u>432,053</u>

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

Analysis by fund

Unrestricted funds
Restricted funds

417,412 355,378
66,729 76,675

484,141 432,053

NOTES TO THE FINANCIAL STATEMENTS 053 YEAR ENDED 31 MARCH 2022

4. Income from charitable activities

	2023	2022
	£	£
Room hire	25,217	22,152
Other fees	7,856	43,175
Total for the year	<u>33,074</u>	<u>65,327</u>
Analysis by fund		
Unrestricted funds	33,074	65,327
Restricted funds	-	-
	<u>33,074</u>	<u>65,327</u>

5. Other income

	2023	2022
	£	£
Fundraising events	1,979	2,375
Fees	266,896	230,176
Total for the year	<u>268,875</u>	<u>232,551</u>
Analysis by fund		
Unrestricted funds	268,875	79,017
Restricted funds	-	-
	<u>268,875</u>	<u>79,017</u>

6. Expenditure on charitable activities

	2023	2022
	£	£
Direct costs	769,865	706,454
Support costs	7,694	7,670
	<u>777,559</u>	<u>714,124</u>

Analysis by fund

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

Unrestricted funds	710,830	637,449
Restricted funds	66,729	76,675
	<u>777,559</u>	<u>714,124</u>

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

7. Support costs

	Management	Finance	Support	Total	Total
	2023 £	2023 £	2023 £	2023 £	2022 £
Charitable activities	430	3,074	4,190	7,694	7,670

8. Trustees

	2023 £	2022 £
Trustee's salaries	-	11,639
Trustees' Social security costs	-	487
	<u>-</u>	<u>12,126</u>

All Trustees hold voluntary positions and are not paid a salary in their capacity as a Trustee.

None of the trustees (or any persons connected with them) received any expenses from the charity during the year (2022 - £nil).

9. Employees

	2023 £	2022 £
Wages and salaries	441,312	359,213
Social security costs	24,775	25,524
Other pensions costs	9,236	6,572
Redundancy Costs	7,542	
	<u>482,864</u>	<u>391,910</u>

The average number of employees during the year was 23 (2022 – 23). No employee received emoluments in excess of £60,000.

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2023

10. Tangible fixed assets

Group	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Total £
Cost				
At 1 April 2022	53,404	-	16,629	70,033
Additions	1,365	-	6,044	7,409
Disposals	-	-	-	-
At 31 March 2023	<u>54,769</u>	<u>-</u>	<u>22,673</u>	<u>77,442</u>
Depreciation and impairment				
At 1 April 2022	42,068	-	8,310	50,378
Charge for the year	6,519	-	5,668	12,188
Disposals	-	-	-	-
At 31 March 2023	<u>48,587</u>	<u>-</u>	<u>13,978</u>	<u>62,566</u>
Carrying amount				
At 31 March 2023	<u>6,182</u>	<u>-</u>	<u>8,695</u>	<u>14,877</u>
At 31 March 2022	<u>11,336</u>	<u>-</u>	<u>8,319</u>	<u>19,656</u>
Charity	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Total £
Cost				
At 1 April 2022	14,134	-	16,629	30,763
Additions	1,365	-	6,044	7,409
Disposals	-	-	-	-
At 31 March 2023	<u>15,499</u>	<u>-</u>	<u>22,673</u>	<u>38,172</u>
Depreciation and impairment				
At 1 April 2022	11,996	-	8,310	20,306
Charge for the year	2,479	-	5,668	8,148
Disposals	-	-	-	-
At 31 March 2023	<u>14,475</u>	<u>-</u>	<u>13,978</u>	<u>28,454</u>
Carrying amount				
At 31 March 2023	<u>1,024</u>	<u>-</u>	<u>8,695</u>	<u>9,719</u>
At 31 March 2022	<u>2,138</u>	<u>-</u>	<u>8,319</u>	<u>10,457</u>

NOTES TO THE FINANCIAL STATEMENTS

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

YEAR ENDED 31 MARCH 2023

12. Investments - charity only

	2023 £	2022 £
Investment in subsidiary undertakings		
Cost and carrying value	<u>4</u>	<u>4</u>

The charity is the beneficial owner of the entire issued share capital of Upcycle Birmingham CIC, a company registered in England and Wales.

13. Financial instruments

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Carrying amount of financial assets				
Debt instruments measured at amortised cost	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Carrying value of financial liabilities				
Measured on amortised costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

14. Debtors

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Amounts falling due within one year				
Trade debtors	59,964	44,270	37,340	32,430
Amounts due from group undertakings	-	-	2,000	7,000
Prepayments and accrued income	3,844	3,605	3,031	2,367
	<u>63,808</u>	<u>47,875</u>	<u>42,371</u>	<u>41,797</u>

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2023

15. Creditors: amounts falling due within one year

	Group 2023	Group 2022	Charity 2023	Charity 2022
	£	£	£	£
CAF Investment Fund loan	-	17,147	-	17,147
Bounce Back loan	4,467	4,467	-	-
Trade creditors	20,285	11,828	3,009	6,126
Social security and other taxes	7,093	7,345	6,733	7,121
Pensions	1,169	1,421	1,021	1,317
Corporation tax	694	8	-	-
Other creditors	-	45	-	45
Accruals and deferred income	22,064	34,970	14,296	5,087
	<u>55,762</u>	<u>77,232</u>	<u>25,058</u>	<u>36,843</u>

-

16. Creditors: amounts falling due after more than one year

	Group 2023	Group 2022	Charity 2023	Charity 2022
	£	£	£	£
CAF Investment Fund	-	-	-	-
Bounce Back loan	18,866	25,866	-	-
	<u>18,866</u>	<u>25,866</u>	<u>-</u>	<u>-</u>

17. Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

Group	Movement in funds			
	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 31 March 2023
	£	£	£	£
Big Lottery- Covid 19	-	66,729	66,729	-
	<u>-</u>	<u>66,729</u>	<u>66,729</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

Charity	Movement in funds			
	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 31 March 2023
	£	£	£	£
Big Lottery- Covid 19	-	66,729	66,729	-
	<u>-</u>	<u>66,729</u>	<u>66,729</u>	<u>-</u>

18. Analysis of net assets between funds

Fund balances at 31 March 2023 and 31 March 2022 are represented by current assets/ (liabilities).

19. Related party transaction

There were no disclosable related party transactions during the year (2022 – none).

SPITFIRE ADVICE AND SUPPORT SERVICES LTD

England & Wales - Charity number 1143842

Accounts

Charity Registration Number: 1143842

Company Registration Number: 04382420 (England and Wales)

**SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED
UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

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SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

D Lane (Chair of Trustees)
M Dunsford
J B Miles (resigned January 2022)
G Sima
A Reid
E Gayle (resigned March 2022)
L Killeen

Company Secretary

R Goodwin

Registered Office

Spitfire House
Castle Vale Community Campus
10 High Street
Castle Vale
Birmingham
B35 7PR

Charity number: 1143842

Company number: 04382420 (registered in England and Wales)

Independent Examiner

BVSC Accountancy Services
First Floor
Livery Place
35 Livery Street
Birmingham
B3 2PB

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2022

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report and unaudited financial statements of the charity for the year ending 31 March 2022.

Trustees

The Trustees, who are also the directors for the purposes of company law, and who served during the year and up to the date of signature of the unaudited financial statements were:

D Lane (Chair of Trustees)
M Dunsford
J B Miles (resigned January 2022)
G Sima
A Reid
E Gayle (resigned March 2022)
L Killeen

None of the directors has any beneficial interest in the company. All the Trustees are members of the company and guarantee to contribute £1 in the event of winding up.

Governing document

The company is controlled by its governing document, a deed of Trust, and constitutes a limited company, limited by guarantee as defined under the Companies Act 2006.

Organisational structure

The Charity is governed by its Trustees supported by a secretary.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and activities

Achievements and performance

The last 12 months have been about recovery and resilience at Spitfire Services; the impact of COVID-19 was present for the whole year, so we continued to deliver an emergency response to the changing needs developing in the community. Additionally, we have continued to innovate improving our services and our reach to the most vulnerable

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2022

With the ongoing pressure of COVID-19 we continued our operating model enabling employees where to work at home, where this was practical, to minimise the risk of infection. By and large we were successful in developing services which promoted recovery and supported the resilience of communities and we kept to our plans of ensuring financial resilience. All of this would not have been possible without the commitment, determination and hard work of our dedicated employees and volunteers, who over the last few years have gone over and above to do what matters most, putting people first.

We were the first organisation in Birmingham to run a **Community Library** on behalf of Birmingham City Council and is good to be able to note here that the venture has now been delivering a range of library services for the community for well over 6 years.

Reaching New Communities

In addition to the work, we do in Castle Vale we are now a city-wide organisation working in communities including:

- Shard End
- Kingstanding
- Stockland Green
- Erdington
- Falcon Lodge
- Druids Heath

Money Advice Services

Our advice services provide a lifeline to the most excluded communities who, for many reasons, simply do not have ready access to these services, the pandemic has only magnified these issues and the challenges many families have faced in the last 12 months.

Supporting People in Crisis

Through our Crisis Fund, we are able to help change lives and contribute to the remove the real barriers that people face on a daily basis; barriers arise for many reasons and some lead to families living in poverty. Through contact with us over a crisis we are often able to stage early interventions and referrals to deal with other concerns the client may have. The communities in which we work experience multi deprivation; we aim to do our best to address the often complex issues this presents. We strive to help families to become resourceful, strong, and sustainable.

All the work that we do would not be possible without the Board of Trustees (all volunteer members) and the Senior Management Team at Spitfire Services, who work tirelessly to make a difference, change lives and transform communities.

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2022

Community Services (Upcycle and Castle Pool)

Upcycle

In the past eight years Upcycle Birmingham CIC has become a firm fixture in Castle Vale – now accepting 180 tonnes of stock each year and selling quality items to hundreds of households. The more central location of its new showroom at St Gerard's Church Centre is enabling us to reach more people.

The central location of the Church Centre and the utilities already onsite created the perfect opportunity for us to expand our growing family of enterprises even further. We have been proud to open the **Meeting Place Café** this year, creating jobs and training opportunities in hospitality. The café has quickly become a place to meet and socialise over a cup of tea.

Castle Pool

Inaugurated by the late Queen Elizabeth II in November 1981, Castle Pool has been a health and leisure haven for people living in or near Castle Vale for 40 years – used regularly by residents, schools, and swimming clubs. Previously run by Birmingham City Council, Castle Pool was operating at a phenomenal annual loss of £250,000 but, following the asset transfer in 2014 and its later linking with Spitfire Services, the pool has made small surpluses in the subsequent years.

Our core areas of Services and Delivery

The overarching vision for the whole organisation is that we develop a family of sustainable enterprises alongside our charitable activity that transforms lives and removes longstanding barriers and stigmatisms many people face.



ADVICE



ENTERPRISE



COMMUNITIES

Our Vision is:

- To contribute to the reduction in social exclusion in Castle Vale and the wider community.
- To actively promote volunteering and citizenship among all groups
- To actively promote sustainable development within groups and organisations
- To represent residents within our local communities on a wide range of issues and to advocate on their behalf
- To encourage self-advocacy among groups and individuals
- To actively encourage and support the development of new and existing community groups
- To support a broad range of issues that protects people's basic human rights
- To encourage strength and resilience among the communities in which we work

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2022

The vision and values of Upcycle Birmingham CIC identified by key stakeholders include:

- To be ethical and honest
- To be socially responsible
- To provide reinvestment of surplus income into Castle Vale
- To be customer focused
- To build the skills and capacity of volunteers
- To provide affordable goods giving buyers value for money
- To educate and empower local people to make better financial choices
- To provide a choice of quality goods
- To promote a positive change in local attitudes and behaviours
- To provide a reliable service

Achievements - During the last 12 months we have: -



helped 8000 people who were in financial crisis



given 486 people in depth casework support



released £2,215,000 income into communities



delivered 7500 food parcels



supported 350 families to start new homes



supported 320 people in crisis



3500 adults accessed Castle Pool

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2022

Volunteering at the Heart our Work.

Crucial to our post Covid-19 response has been building resilience in people and volunteering sits at the heart of this. Spitfire Services currently supports 50 volunteers across the organisation. Additionally, we have worked with several new groups and organisations and have provided other support, including putting in place their volunteer policies, safeguarding protocols and offer a local hub for coordinating DBS checks for volunteers and local social enterprises.

Financial review

Our Board of Trustees and Senior Management Team meet regularly to review all finances both at the Finance Sub Group, the Boards of our Social Enterprises and the main Spitfire Services Board. Detailed accounts are presented to the main Spitfire Board for scrutiny and to ensure we are on target to achieve the budgets set each year. We study trends and plan each financial year accordingly, depending on the climate we find ourselves in. Moving into the new financial year the ongoing impact of COVID-19 cannot be underestimated. We will seek to obtain any government financial help available to us and work with our funders so that we can continue to deliver our services in the most cost-effective way we can.

Principal funding sources

The organisation has three core sources of funding as follows:

Enterprise Activity - this comprises of income from both Upcycle Birmingham CIC and Castle Pool Community Partnership

Funding Contracts- This is made up of secured contracts to deliver specific services including Pioneer Group to deliver Money Advice to their tenants and the LEAS Birmingham City Council Contract to deliver Debt & Benefit Advice.

Grants and Trust funds from the National Lottery Reaching Communities and a number of trust funds who have generously supported us this year. These include the Roughley Trust, the Cole Trust, the Saintbury Trust and the 29th May 1964 Trust to name a few. Their generous support has enabled us to stage interventions that have supported many families in crisis.

Reserves policy

The Trustees consider that, in the sectors current uncertain economic climate, Spitfire Services should continue to operate financial diligence and work towards building up an unrestricted reserve of monies. To this end we aim is to work towards a target of 3 months operating costs as unrestricted reserves.

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2022

Statement of Trustees responsibilities

The Trustees (who are also directors for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and the United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources. This includes the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to: -

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees Report was approved by the Board of Trustees and signed on its behalf by:

D Lane
Chair of Trustees

3 November 2022

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

INDEPENDENT EXAMINERS REPORT

TO THE TRUSTEES OF SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

I report to the trustees on my examination of the consolidated financial statements of Spitfire Advice and Support Services Limited for the year ending 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for an independent examination. I report in respect of the examination of the charity's financial statements carried out under section 144 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).;

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Paul Bowater ACA
BVSC Accountancy Services
First Floor
Livery Place
35 Livery Street
Birmingham
B3 2PB

3 November 2022

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2022

	Note	Unrestricted funds	Restricted funds	Total	Total
		2022	2022	2022	2021
		£	£	£	£
<u>Income from:</u>					
Donations and legacies	3	355,378	76,675	432,053	679,571
Charitable activities	4	65,327	-	65,327	200
Other trading income	5	232,551	-	232,551	79,017
Total income		<u>653,256</u>	<u>76,675</u>	<u>729,931</u>	<u>758,788</u>
<u>Expenditure on:</u>					
Charitable activities		637,449	76,675	714,124	621,180
Other		278	-	278	395
Corporation tax		8	-	8	-
Total resources expended		<u>637,735</u>	<u>76,675</u>	<u>714,410</u>	<u>621,575</u>
Net income/(expenditure) for the year/Net movement in funds		15,521	-	15,521	137,213
Opening fund balances		137,317	-	137,317	104
Closing fund balances		<u>152,838</u>	<u>-</u>	<u>152,838</u>	<u>137,317</u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

BALANCE SHEETS AS AT 31 MARCH 2022

	Note	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Fixed assets					
Tangible assets	10	19,656	23,520	10,457	14,821
Investments	11	-	-	4	4
		<u>19,656</u>	<u>23,520</u>	<u>10,461</u>	<u>14,825</u>
Current assets					
Debtors	13	47,875	107,100	41,797	73,829
Cash at bank and in hand		188,405	131,374	100,552	90,649
		<u>236,280</u>	<u>238,474</u>	<u>142,349</u>	<u>164,478</u>
Creditors: amounts falling due with one year	14	(77,232)	(92,354)	(36,843)	(66,593)
Net current assets		<u>159,048</u>	<u>146,120</u>	<u>106,506</u>	<u>97,885</u>
Total assets less current liabilities		178,704	169,640	105,506	112,710
Creditors: amounts falling due after more than one year	15	(25,866)	(32,323)	-	(1,990)
Net (liabilities)/assets		<u>152,838</u>	<u>137,317</u>	<u>115,967</u>	<u>110,720</u>
Income funds					
Restricted funds	16	-	-	-	-
Unrestricted funds		152,838	137,317	115,967	110,720
		<u>152,838</u>	<u>137,317</u>	<u>115,967</u>	<u>110,720</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of the financial statements for the year ending 31 March 2022 in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

The financial statements were approved by the Board of Trustees on 3 November 2022, and signed on behalf of the board by:

D Lane
Chair of Trustees

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

CONSOLIDATED CASH FLOW STATEMENT YEAR ENDED 31 MARCH 2022

	Note	2022 £	2021 £
Cash flow from operating activities			
Net cash provided by (used in) operating activities	1	<u>102,239</u>	<u>139,476</u>
Cash flow from investing activities			
Purchase of tangible fixed assets		(13,643)	(13,199)
Proceeds from sale of tangible fixed assets		-	500
Net cash used in investing activities		<u>(13,643)</u>	<u>(12,699)</u>
Cash flow from financing activities			
Proceeds from new loans		-	35,000
Loan repayments		(29,037)	(27,521)
Interest paid		(2,528)	(3,691)
Net cash provided by/(used in) financing activities		<u>(31,565)</u>	<u>3,788</u>
Change in cash and cash equivalents during the year		57,031	130,565
Cash and cash equivalents at start of year	2	131,374	809
Cash and cash equivalents at end of year	2	<u>188,405</u>	<u>131,374</u>

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

NOTES TO THE CONSOLIDATED CASHFLOW STATEMENT YEAR ENDED 31 MARCH 2022

1. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2022	2021
	£	£
Net income/(expenditure) for the year	15,521	137,213
Adjustments for:		
Depreciation	17,507	14,097
Profit on sale on tangible fixed assets	-	(500)
Corporation tax	8	-
Interest paid	2,528	3,691
Decrease/(Increase) in debtors	59,225	1,455
Increase/(Decrease) in creditors	7,450	(16,480)
Net cash provided by (used in) operating activities	102,239	139,476

2. Analysis of cash and cash equivalents

	2022	2021
	£	£
Cash in hand	188,405	221
Notice deposits (less than 3 months)	-	131,153
Overdrafts included in bank loans and overdrafts falling due within one year	-	-
Total cash and cash equivalents	188,405	131,374

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2022

1. Accounting Policies

Accounting convention

The accounts have been prepared in accordance with the Companies Act 2006 and “Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable in the UK and Republic of Ireland (FRS 102)” (as amended for accounting periods commencing from 1 January 2016). The charity is a “Public Benefit Entity as defined by FRS 102.

These financial statements consolidate the results of the charitable company, its trading subsidiary, Upcycle Birmingham CIC and a connected charity, Castle Pool Community Partnership, on a line by line basis. Transactions and balances between the charitable company and its subsidiaries have been eliminated from the consolidated financial statements. Balances between the charitable company and its two subsidiaries are shown in the notes to the charity’s balance sheet. A separate statement of financial activities, or Income and Expenditure account, for the charitable company itself is not presented because the charitable company has taken advantage of the exemptions afforded by Section 408 of the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes legally entitled to the resources after any performance conditions have been met;
- The trustees are virtually certain that they will receive the resources; and
- The monetary value can be measured with sufficient reliability.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2022

1. Accounting Policies (continued)

Charitable income includes sponsorship of the annual conference and contributions towards the charity's objectives.

Resources expended

Charitable activities include all costs relating to the conference, newsletters and general administration, which support the charitable purpose.

Grants offered subject to conditions, which have not been met at the year-end date are noted as a commitment, but not accrued as expenditure.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings that have been allocated to activities on a basis consistent with the use of the resources.

Incoming resources with related expenditure

When incoming resources have related expenditure (as with fundraising or contract income) both are reported gross in the SOFA.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values their useful lives on the following bases:

Fixtures and fittings – 4 and 5 years
Computers – straight line over 4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with bankers, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Issues" of FRS 102 to all of its financial instruments.

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2022

1. Accounting Policies (continued)

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the assets and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price, including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market value of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

De-recognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund for the year.

Hire purchase and leasing commitments

Rentals paid under operating income are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2022

3. Donations and legacies

	Unrestricted reserves	Restricted reserves	2022 £	2021 £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	53,033	-	53,033	33,893
Money Advice - Pioneer Group	-	-	-	29,131
Reaching Communities Fund	-	-	-	74,812
Crisis Fund - Pioneer Group	-	-	-	8,000
Community Hub Funding Donation	-	-	-	12,000
UK National Agency	-	-	-	23,106
Birmingham City Council	120,500	-	120,500	147,500
HS2 Funding	-	-	-	52,107
BCC rates refund	5,873	-	5,873	60,169
BCC National Leisure Recovery Fund	-	-	-	27,628
Sports England Covid 19 Recovery Fund	-	-	-	9,080
Power to Change	-	-	-	5,000
BCC Retail Hospitality & Leisure grant	-	-	-	5,000
Big Lottery	-	76,675	76,675	118,995
CYP Early Help	-	-	-	5,000
Criminal Justice	-	-	-	25,000
Welsh House Farm	8,500	-	8,500	7,650
Erdington Neighbourhood Network Scheme	-	-	-	5,000
Charities Aid Foundation	-	-	-	30,500
ESC Lottery Fund	13,100	-	13,100	-
BCC Leisure facility Local Restrictions Restart Grant	18,000	-	18,000	-
Access Research Fund	9,780	-	9,780	-
Moto in the Community Fund	260	-	260	-
Birmingham City Council - Delivery of IAG Advice Service Strategy	25,750	-	25,750	-
Pioneer Housing and Community Group	50,582	-	50,582	-
Community Justice Fund	30,000	-	30,000	-
Social Enterprise Support Fund	20,000	-	20,000	-
	<u>355,378</u>	<u>76,675</u>	<u>432,053</u>	<u>679,571</u>
Analysis by fund				
Unrestricted funds			355,378	485,764
Restricted funds			76,675	193,807
			<u>432,053</u>	<u>679,571</u>

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS053 YEAR ENDED 31 MARCH 2022

4. Income from charitable activities

	2022 £	2021 £
Room hire	22,152	(480)
Other fees	43,175	680
Total for the year	<u>65,327</u>	<u>200</u>
Analysis by fund		
Unrestricted funds	65,327	200
Restricted funds	-	-
	<u>65,327</u>	<u>200</u>

5. Other income

	2022 £	2021 £
Fundraising events	2,375	-
Fees	230,176	79,017
Total for the year	<u>232,551</u>	<u>79,017</u>
Analysis by fund		
Unrestricted funds	232,551	79,017
Restricted funds	-	-
	<u>232,551</u>	<u>79,017</u>

6. Expenditure on charitable activities

	2022 £	2021 £
Direct costs	706,454	609,711
Support costs	7,670	11,469
	<u>714,124</u>	<u>621,180</u>
Analysis by fund		
Unrestricted funds	637,449	427,373
Restricted funds	76,675	193,807
	<u>714,124</u>	<u>621,180</u>

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2022

7. Support costs

	Management	Finance	Support	Total	Total
	2022 £	2022 £	2022 £	2022 £	2021 £
Charitable activities	90	4,346	3,234	7,670	11,469

8. Trustees

	2022 £	2021 £
Trustees salaries	11,639	12,697
Trustees Social security costs	487	540
	<u>12,126</u>	<u>13,237</u>

All Trustees hold voluntary positions and are not paid a salary in their capacity as a Trustee.

None of the trustees (or any persons connected with them) received any expenses from the charity during the year (2021 - £nil).

9. Employees

	2022 £	2021 £
Wages and salaries	359,213	323,424
Social security costs	25,524	29,985
Other pensions costs	6,572	10,519
	<u>391,910</u>	<u>363,928</u>

The average number of employees during the year was 23 (2021 – 22). No employee received emoluments in excess of £60,000.

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2022

10. Tangible fixed assets

Group	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Total £
Cost				
At 1 April 2021	43,088	-	13,303	56,391
Additions	10,317	-	3,326	13,643
Disposals	-	-	-	-
At 31 March 2022	<u>53,405</u>	<u>-</u>	<u>16,629</u>	<u>70,034</u>
Depreciation and impairment				
At 1 April 2021	28,717	-	4,154	32,871
Charge for the year	13,350	-	4,157	17,507
Disposals	-	-	-	-
At 31 March 2022	<u>42,067</u>	<u>-</u>	<u>8,311</u>	<u>50,378</u>
Carrying amount				
At 31 March 2022	<u>11,338</u>	<u>-</u>	<u>8,318</u>	<u>19,656</u>
At 31 March 2021	<u>14,371</u>	<u>-</u>	<u>9,149</u>	<u>23,520</u>
Charity	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Total £
Cost				
At 1 April 2021	14,134	-	13,303	27,437
Additions	-	-	3,326	3,326
Disposals	-	-	-	-
At 31 March 2022	<u>14,134</u>	<u>-</u>	<u>16,629</u>	<u>30,763</u>
Depreciation and impairment				
At 1 April 2021	8,463	-	4,153	12,616
Charge for the year	3,533	-	4,157	7,690
Disposals	-	-	-	-
At 31 March 2022	<u>11,996</u>	<u>-</u>	<u>8,310</u>	<u>20,306</u>
Carrying amount				
At 31 March 2022	<u>2,138</u>	<u>-</u>	<u>8,319</u>	<u>10,457</u>
At 31 March 2021	<u>5,671</u>	<u>-</u>	<u>9,150</u>	<u>14,821</u>

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2022

12. Investments - charity only

	2022 £	2021 £
Investment in subsidiary undertakings		
Cost and carrying value	<u>4</u>	<u>4</u>

The charity is the beneficial owner of the entire issued share capital of Upcycle Birmingham CIC, a company registered in England and Wales.

13. Financial instruments

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Carrying amount of financial assets				
Debt instruments measured at amortised cost	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Carrying value of financial liabilities				
Measured on amortised costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

14. Debtors

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Amounts falling due within one year				
Trade debtors	44,270	104,765	32,430	58,165
Amounts due from group undertakings	-	-	7,000	13,593
Prepayments and accrued income	3,605	2,335	2,367	2,081
	<u>47,875</u>	<u>107,100</u>	<u>41,797</u>	<u>78,829</u>

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2022

15. Creditors: amounts falling due within one year

	Group 2022	Group 2021	Charity 2022	Charity 2021
	£	£	£	£
CAF Investment Fund loan	17,147	39,527	17,147	39,527
Bounce Back loan	4,467	4,667	-	-
Trade creditors	11,828	19,961	6,126	10,053
Social security and other taxes	7,345	7,841	7,121	7,477
Pensions	1,421	1,491	1,317	1,208
Corporation tax	8	-	-	-
Other creditors	45	-	45	-
Accruals and deferred income		18,867	5,087	8,148
	<u>60,624</u>	<u>92,354</u>	<u>36,843</u>	<u>66,593</u>

16. Creditors: amounts falling due after more than one year

	Group 2022	Group 2021	Charity 2022	Charity 2021
	£	£	£	£
CAF Investment Fund	-	1,990	-	1,990
Bounce Back loan	25,866	30,333	-	-
	<u>25,866</u>	<u>32,323</u>	<u>-</u>	<u>1,990</u>

17. Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

Group	Movement in funds			
	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 31 March 2022
	£	£	£	£
Big Lottery- Covid 19 Resilience Funding	-	76,675	76,675	-
Reaching Communities Fund	-	-	-	-
	<u>-</u>	<u>76,675</u>	<u>76,675</u>	<u>-</u>

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2022

Charity	Movement in funds		Balance at 31 March 2022 £	
	Balance at 1 April 2021	Incoming resources		Resources expended
	£	£	£	£
Big Lottery- Covid 19	-	76,675	76,675	-
Resilience Funding	-	-	-	-
Reaching Communities Fund	-	-	-	-
	<u>-</u>	<u>76,675</u>	<u>76,675</u>	<u>-</u>

18. Analysis of net assets between funds

Fund balances at 31 March 2022 and 31 March 2021 are represented by current assets/ (liabilities).

19. Related party transaction

There were no disclosable related party transactions during the year (2021 – none).

SPITFIRE ADVICE AND SUPPORT SERVICES LTD

England & Wales - Charity number 1143842

Accounts

Charity Registration Number: 1143842

Company Registration Number: 04382420 (England and Wales)

**SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED
UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

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SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

LEGAL AND ADMINSTRATIVE INFORMATION

Trustees

D Lane (Chair of Trustees)
M Dunsford
J B Miles
G Sima
A Reid
E Gayle
L Killeen
L A Clinton (Retired November 2020)
C E Marshall (Retired August 2020)
C E Griffiths (Retired June 2020)

Company Secretary

R Goodwin

Registered Office

Spitfire House
Castle Vale Community Campus
10 High Street
Castle Vale
Birmingham
B35 7PR

Charity number: 1143842

Company number: 04382420 (registered in England and Wales)

Independent Examiner

BVSC
138 Digbeth
Birmingham
B5 6DR

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2021

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report and unaudited financial statements of the charity for the year ending 31 March 2021.

Trustees

The trustees, who are also the directors for the purposes of company law, and who served during the year and up to the date of signature of the unaudited financial statements were:

D Lane (Chair of Trustees)
M Dunsford
J B Miles
G Sima
A Reid
E Gayle
L Killeen
L A Clinton (Retired November 2020)
C E Marshall (Retired August 2020)
C E Griffiths (Retired June 2020)

None of the directors has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of winding up.

Governing document

The company is controlled by its governing document, a deed of Trust, and constitutes a limited company, limit by guarantee as defined under the Companies Act 2006.

Organisational structure

The Charity is governed by its trustees supported by a Secretary.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and activities

Achievements and performance

The last 12 months have been one of massive change at Spitfire Services. The 23rd March 2020 was a date none of us will forget, with a clear order to go home as the Covid 19 pandemic firmly took hold. In what seemed like seconds, all the hard work and planning we had put in place around budget setting and service delivery was turned on its head.

In the space of three days, with a number of key members of the organisation having already caught the virus, we had to close our enterprises (Upcycle and Castle Pool) and Furlough our staff by utilising the Job Retention Scheme. Whilst this was important for the financial security of the organisation, doing this simply was not in our DNA.

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2021

Very quickly we changed our operating model so staff, where possible could work at home. However, we simply refused to shut our doors and wave the white flag; a number of key staff including the CEO and the Operations Manager kept the organisation open to help provide the greatest emergency response since the Second World War. Nothing could have prepared us for the last 12 months.

It is because of this commitment, coupled with determination and hard work that we have radically changed over the past few years. We have also linked Castle Pool as an enterprise to our family of services.

As we prepare this report, our trading subsidiary Upcycle Birmingham CIC has been trading for over 7 years during which it has become a sustainable social business.

We are the first organisation in Birmingham to run a Community Library on behalf of Birmingham City Council. This venture has also been delivering a range of library services for well over 5 years.

In addition to the work we do in Castle Vale we are now a city-wide organisation working in communities including: -

- Shard End
- Kingstanding
- Stockland Green
- Erdington
- Falcon Lodge
- Druids Heath

Our advice services provide a lifeline to the most excluded communities who, for many reasons, simply do not have ready access to these services. Covid 19 has magnified these issues and the challenges many families have faced in the last 12 months.

Through our Crisis Fund, we help to change lives and help to remove the real barriers that people face on a daily basis, barriers arise for many reasons but lead to families living in poverty. The communities in which we work are some which experience multi deprivation – we aim to do our best to address the issues this presents. We want to help families to become resourceful, strong, and sustainable.

All the work that we do would not be possible without the Board of Trustees (all volunteer members) and the Senior Management Team at Spitfire Services, who work tirelessly to make a difference, change lives and transform communities.

Community Services (Upcycle and Castle Pool)

In the last seven years Upcycle Birmingham CIC has become a firm fixture in Castle Vale – now accepting 120 tonnes of stock each year and selling quality items to hundreds of households. The more central location of its new showroom at St Gerard's Church Centre is not only enabling us to reach more people but also has supported us to look at expanding our growing family of enterprises even further with the Meeting Place Café scheduled to open in the next few months.

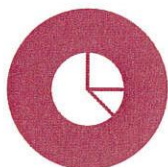
Celebrated and championed by the Erdington MP Jack Dromey, Spitfire Services and our family of enterprises are regularly visited by him to see the impact of the work we do whilst over the last 12 months Jack hasn't been able to visit, his support in our emergency response to Covid 19 has been vital.

The overarching vision for the whole organisation is that we develop a family of sustainable enterprises alongside our charitable activity that transforms lives and removes longstanding barriers and stigmatisms many people face,

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2021

Our core areas of delivery are: -



ADVICE



ENTERPRISE



COMMUNITIES

Our core values are:

- To contribute to the reduction in social exclusion in Castle Vale and the wider community.
- To actively promote volunteering and citizenship among all groups.
- To actively promote sustainable development within groups and organisations.
- To represent residents within our local communities on a wide range of issues and to advocate on their behalf.
- To encourage self-advocacy among groups and individuals.
- To actively encourage and support the development of new and existing community groups
- To support a broad range of issues that protects people's basic human rights.
- To encourage strength and resilience among the communities in which we work

The core values of Upcycle Birmingham CIC identified by key stakeholders include:

- To be ethical and honest
- To be socially responsible
- To provide reinvestment of surplus income into Castle Vale
- To be customer focused
- To build the skills and capacity of volunteers
- To provide affordable goods giving buyers value for money
- To educate and empower local people to make better financial choices
- To provide a choice of quality goods
- To promote a positive change in local attitudes and behaviours
- To provide a reliable service

Castle Pool

Inaugurated by Queen Elizabeth II in November 1981, Castle Pool has been a health and leisure haven for people living in or near Castle Vale for nearly 40 years – used regularly by residents, schools, and swimming clubs.

Previously run by Birmingham City Council, Castle Pool was operating at a phenomenal annual loss of £250,000 per annum but following the asset transfer in 2014 and its later linking with Spitfire Services, the pool has made small surpluses in the subsequent years.

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2021

Achievements - During the Covid 19 pandemic we achieved the following: -



7105 people helped who were in financial crisis



350 people given in depth casework support



£1,125,000 income released into communities



6000 food parcels delivered



300 families supported to start new homes



150 people supported in crisis



1,700 adults accessed Castle Pool as part of our health and wellbeing Covid 19 recovery response



24,385 residents supported with wellbeing packs during the periods we were in lockdown

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2021

Volunteering was at the heart our Covid 19 Response.

Crucial to our Covid 19 response was the support we received from our partners and volunteers, without their help none of this would have been possible at all. In total over 100 people helped and volunteered to support the most vulnerable during the Covid 19 pandemic.

We have also worked with several new groups and organisations and have provided other support, including putting in place their volunteer policies, safeguarding protocols including offering a local hub for coordinating DBS checks for volunteers and local social enterprises.

Financial review

Our Board of Trustees and Senior Management Team meet regularly to review all finances both at the Finance Sub Group, the Boards' of our Social Enterprises and the main Spitfire Services Board, where detailed accounts are presented for scrutiny to ensure we are on target to achieve the budgets set each year. We study trends and plan each financial year accordingly depending on the climate we find ourselves in.

Moving into the new financial year the impact of Covid-19 cannot be underestimated. We will work to make sure that we receive any government financial help available to us, work with our funders and continue to deliver our services in the most cost-effective way we can.

Principal funding sources

The organisation has three core sources of funding: -

1. Enterprise Activity - this comprises income from both Upcycle Birmingham CIC and Castle Pool Community Partnership
2. Funding Contracts- these are secured contracts to deliver specific services including Pioneer Group to deliver Money Advice to their tenants and the LEAS Birmingham City Council Contract to deliver Debt & Benefit Advice.
3. Grants and Trust funds. this income is derived from a number of sources including The National Lottery Reaching Communities and a number of trusts funds who have generously supported us this year, these include the Roughley Trust, The Cole Trust, The Saintbury Trust and The 29th May 1964 Trust to name a few. Their support has enabled us to fundamentally change people's lives

Reserves policy

The Trustees consider that in the current uncertain economic climate for the sector, and with the need for continued financial diligence, Spitfire Services should work towards building up an unrestricted reserve of monies. Our aim is to work towards a target of 3 months operating costs as unrestricted reserves.

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) YEAR ENDED 31 MARCH 2021

Statement of Trustees responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources. This includes the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees Report was approved by the Board of Trustees and signed on its behalf by:



D Lane
Chair of Trustees

30 September 2021

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

INDEPENDENT EXAMINERS REPORT

TO THE TRUSTEES OF SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

I report to the trustees on my examination of the consolidated financial statements set out on pages 10 to 23 of Spitfire Advice and Support Services Limited for the year ending 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for an independent examination. I report in respect of the examination of the charity's financial statements carried out under section 144 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).;

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Paul Bowater ACA
BVSC Accountancy Services
138 Digbeth
Birmingham
B5 6DR

4 October 2021

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2021

	Note	Unrestricted funds	Restricted funds	Total	Total
		2021	2021	2021	2020
		£	£	£	£
<u>Income from:</u>					
Donations and legacies	3	485,764	193,807	679,571	437,815
Charitable activities	4	200	-	200	9,662
Other trading income	5	79,017	-	79,017	236,402
Total income		<u>564,981</u>	<u>193,807</u>	<u>758,788</u>	<u>683,879</u>
<u>Expenditure on:</u>					
Charitable activities		427,373	193,807	621,180	710,894
Other		395	-	395	589
Total resources expended		<u>427,768</u>	<u>193,807</u>	<u>621,575</u>	<u>711,483</u>
Net income/(expenditure) for the year/Net movement in funds		137,213	-	137,213	(27,604)
Opening fund balances		104	-	104	27,708
Closing fund balances		<u>137,317</u>	<u>-</u>	<u>137,317</u>	<u>104</u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

BALANCE SHEETS AS AT 31 MARCH 2021

	Note	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Fixed assets					
Tangible assets	10	23,520	24,418	14,821	10,345
Investments	11	-	-	4	4
		<u>23,520</u>	<u>24,418</u>	<u>14,825</u>	<u>10,349</u>
Current assets					
Debtors	13	107,100	108,555	73,829	120,599
Cash at bank and in hand		<u>131,374</u>	<u>24,244</u>	<u>90,649</u>	<u>378</u>
		238,474	132,799	164,478	120,977
Creditors: amounts falling due with one year	14	(92,354)	(127,584)	(66,593)	(98,113)
Net current assets		<u>146,120</u>	<u>5,215</u>	<u>97,885</u>	<u>22,684</u>
Total assets less current liabilities		169,640	29,633	112,710	33,213
Creditors: amounts falling due after more than one year	15	(32,323)	(29,529)	(1,990)	(29,529)
Net (liabilities)/assets		<u>137,317</u>	<u>104</u>	<u>110,720</u>	<u>3,684</u>
Income funds					
Restricted funds	16	-	-	-	-
Unrestricted funds		137,317	104	110,720	3,684
		<u>137,317</u>	<u>104</u>	<u>110,720</u>	<u>3,684</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of the financial statements for the year ending 31 March 2021 in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

The financial statements were approved by the Board of Trustees on 30 September 2021, and signed on behalf of the board by:



D Lane
Chair of Trustees

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

CONSOLIDATED CASH FLOW STATEMENT YEAR ENDED 31 MARCH 2021

	Note	2021 £	2020 £
Cash flow from operating activities			
Net cash provided by (used in) operating activities	1	<u>139,476</u>	<u>(11,950)</u>
Cash flow from investing activities			
Purchase of tangible fixed assets		(13,199)	(8,973)
Proceeds from sale of tangible fixed assets		500	250
Net cash used in investing activities		<u>(12,699)</u>	<u>(8,723)</u>
Cash flow from financing activities			
Proceeds from new loans		35,000	73,500
Loan repayments		(27,521)	(27,621)
Interest paid		(3,691)	(4,117)
Net cash provided by/(used in) financing activities		<u>3,788</u>	<u>41,762</u>
Change in cash and cash equivalents during the year		130,565	21,089
Cash and cash equivalents at start of year	2	809	(20,280)
Cash and cash equivalents at end of year	2	<u><u>131,374</u></u>	<u><u>809</u></u>

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

NOTES TO THE CONSOLIDATED CASHFLOW STATEMENT YEAR ENDED 31 MARCH 2021

1. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2021 £	2020 £
Net income/(expenditure) for the year	137,213	(27,604)
Adjustments for:		
Depreciation	14,097	9,875
Profit on sale on tangible fixed assets	(500)	(250)
Interest paid	3,691	4,117
Decrease/(Increase) in debtors	1,455	(1,437)
(Decrease)/Increase in creditors	(16,480)	27,249
Net cash provided by (used in) operating activities	<u>139,476</u>	<u>(11,950)</u>

2. Analysis of cash and cash equivalents

	2021 £	2020 £
Cash in hand	221	378
Notice deposits (less than 3 months)	131,153	23,866
Overdrafts included in bank loans and overdrafts falling due within one year	-	(23,435)
Total cash and cash equivalents	<u>131,374</u>	<u>809</u>

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021

1. Accounting Policies

Accounting convention

The accounts have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a "Public Benefit Entity as defined by FRS 102.

These financial statements consolidate the results of the charitable company, its trading subsidiary, Upcycle Birmingham CIC and a connected charity, Castle Pool Community Partnership, on a line by line basis. Transactions and balances between the charitable company and its subsidiaries have been eliminated from the consolidated financial statements. Balances between the charitable company and its two subsidiaries are shown in the notes to the charity's balance sheet. A separate statement of financial activities, or Income and Expenditure account, for the charitable company itself is not presented because the charitable company has taken advantage of the exemptions afforded by Section 408 of the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes legally entitled to the resources after any performance conditions have been met;
- The trustees are virtually certain that they will receive the resources; and
- The monetary value can be measured with sufficient reliability.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021

1. Accounting Policies (continued)

Charitable income includes sponsorship of the annual conference and contributions towards the charity's objectives.

Resources expended

Charitable activities include all costs relating to the conference, newsletters and general administration, which support the charitable purpose.

Grants offered subject to conditions, which have not been met at the year-end date are noted as a commitment, but not accrued as expenditure.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings that have been allocated to activities on a basis consistent with the use of the resources.

Incoming resources with related expenditure

When incoming resources have related expenditure (as with fundraising or contract income) both are reported gross in the SOFA.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values their useful lives on the following bases:

Fixtures and fittings – 4 And 5 years

Computers – straight line over 4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with bankers, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Issues" of FRS 102 to all of its financial instruments.

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021

1. Accounting Policies (continued)

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the assets and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price, including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market value of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

De-recognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund for the year.

Hire purchase and leasing commitments

Rentals paid under operating income are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021

3. Donations and legacies

	Unrestricted Funds	Restricted funds	Total	Total
	2021 £	2021 £	2021 £	2020 £
Donations	33,893	-	33,893	57,212
Money Advice – Pioneer Group	29,131	-	29,131	40,000
Awards for All	-	-	-	9,500
Leas Project	-	-	-	30,625
Reaching Communities Fund	-	74,812	74,812	102,938
Crisis Fund – Pioneer Group	8,000	-	8,000	-
Sutton Charity Funding	-	-	-	24,253
Community Hub Funding donation	12,000	-	12,000	-
Neighbourhood Network Scheme	-	-	-	866
H2 Funding	52,107	-	52,107	55,962
Heart of England	-	-	-	2,000
Birmingham Airport	-	-	-	2,500
Veiola	-	-	-	1,000
Thomas Dole	-	-	-	1,459
UK National Agency	23,106	-	23,106	35,000
Erdington Baptist Church	-	-	-	3,000
Birmingham City Council	147,500	-	147,500	52,500
Best Energy	-	-	-	9,000
G W Turner	-	-	-	1,000
Heritage Lottery Funds	-	-	-	9,000
BCC rates refund	60,169	-	60,169	-
BCC National Leisure Recovery Fund	27,628	-	27,628	-
Sports England Covid 19 Recovery Fund	9,080	-	9,080	-
Power to Change	5,000	-	5,000	-
BCC Retail Hospitality and Leisure grant	5,000	-	5,000	-
Big Lottery- Covid 19 Resilience Funding	-	118,995	118,995	-
CYP Early Help	5,000	-	5,000	-
Criminal Justice	25,000	-	25,000	-
Erdington Neighbourhood Network Scheme	5,000	-	5,000	-
Charities Aid Foundation	30,500	-	30,500	-
Welsh House Farm	7,650	-	7,650	-
Total for the year	<u>485,764</u>	<u>193,807</u>	<u>679,571</u>	<u>437,815</u>
Analysis by fund				
Unrestricted funds			485,764	345,281
Restricted funds			193,807	92,534
			<u>679,571</u>	<u>437,815</u>

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021

4. Income from charitable activities

	2021 £	2020 £
Room hire	(480)	6,926
Other fees	680	2,736
Total for the year	<u>200</u>	<u>9,662</u>
Analysis by fund		
Unrestricted funds	200	9,662
Restricted funds	-	-
	<u>200</u>	<u>9,662</u>

5. Other income

	2021 £	2020 £
Fundraising events	-	-
Fees	79,017	236,402
Total for the year	<u>79,017</u>	<u>236,402</u>
Analysis by fund		
Unrestricted funds	79,017	236,402
Restricted funds	-	-
	<u>79,017</u>	<u>236,402</u>

6. Expenditure on charitable activities

	2021 £	2020 £
Direct costs	609,711	698,955
Support costs	11,469	11,939
	<u>621,180</u>	<u>710,894</u>
Analysis by fund		
Unrestricted funds	427,373	610,242
Restricted funds	193,807	92,652
	<u>621,180</u>	<u>710,894</u>

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021

7. Support costs

	Management	Finance	Support	Total	Total
	2021 £	2021 £	2021 £	2021 £	2020 £
Charitable activities	1,619	5,155	4,695	11,469	11,939

8. Trustees

	2021 £	2020 £
Trustees salaries	12,697	12,697
Trustees Social security costs	540	561
	<u>13,237</u>	<u>13,258</u>

All Trustees hold voluntary positions and the salary paid to a Trustee is remuneration for works carried out under contracted employment within the charity.

None of the trustees (or any persons connected with them) received any expenses from the charity during the year (2020 - £nil).

9. Employees

	2021 £	2020 £
Wages and salaries	323,424	360,949
Redundancy costs	-	12,392
Social security costs	29,985	29,915
Other pensions costs	10,519	5,557
	<u>363,928</u>	<u>408,813</u>

The average number of employees during the year was 24 (2020 – 23). No employee received emoluments in excess of £60,000.

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021

10. Tangible fixed assets

Group	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Total £
Cost				
At 1 April 2020	46,958	-	1,969	48,927
Additions	1,865	-	11,334	13,199
Disposals	(5,735)	-	-	(5,735)
At 31 March 2021	<u>43,088</u>	<u>-</u>	<u>13,303</u>	<u>56,391</u>
Depreciation and impairment				
At 1 April 2020	23,681	-	828	24,509
Charge for the year	10,771	-	3,326	14,097
Disposals	(5,735)	-	-	(5,735)
At 31 March 2021	<u>28,717</u>	<u>-</u>	<u>4,154</u>	<u>32,871</u>
Carrying amount				
At 31 March 2021	<u>14,371</u>	<u>-</u>	<u>9,149</u>	<u>23,520</u>
At 31 March 2020	<u>23,277</u>	<u>-</u>	<u>1,141</u>	<u>24,418</u>
Charity	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Total £
Cost				
At 1 April 2020	14,134	-	1,968	16,102
Additions	-	-	11,335	11,335
Disposals	-	-	-	-
At 31 March 2021	<u>14,134</u>	<u>-</u>	<u>13,303</u>	<u>27,437</u>
Depreciation and impairment				
At 1 April 2020	4,930	-	827	5,757
Charge for the year	3,533	-	3,326	6,859
Disposals	-	-	-	-
At 31 March 2021	<u>8,463</u>	<u>-</u>	<u>4,153</u>	<u>12,616</u>
Carrying amount				
At 31 March 2021	<u>5,671</u>	<u>-</u>	<u>9,150</u>	<u>14,821</u>
At 31 March 2020	<u>9,204</u>	<u>-</u>	<u>1,141</u>	<u>10,345</u>

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021

12. Investments - charity only

	2021 £	2020 £
Investment in subsidiary undertakings		
Cost and carrying value	<u>4</u>	<u>4</u>

The charity is the beneficial owner of the entire issued share capital of Upcycle Birmingham CIC, a company registered in England and Wales.

13. Financial instruments

	Group 2021	Group 2020	Charity 2021	Charity 2020
	£	£	£	£
Carrying amount of financial assets				
Debt instruments measured at amortised cost	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Carrying value of financial liabilities				
Measured on amortised costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

14. Debtors

	Group 2021	Group 2020	Charity 2021	Charity 2020
	£	£	£	£
Amounts falling due within one year				
Trade debtors	104,765	73,766	58,165	60,936
Amounts due from group undertakings	-	-	13,593	31,682
Prepayments and accrued income	2,335	34,789	2,081	27,981
	<u>107,100</u>	<u>108,555</u>	<u>73,829</u>	<u>120,599</u>

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021

15. Creditors: amounts falling due within one year

	Group 2021	Group 2020	Charity 2021	Charity 2020
	£	£	£	£
CAF Investment Fund loan	39,527	32,709	39,527	32,709
Bounce Back loan	4,667	-	-	-
Bank overdrafts	-	23,435	-	23,435
Other loans	-	6,800	-	6,800
Trade creditors	19,961	37,037	10,053	13,867
Social security and other taxes	7,841	7,021	7,477	6,757
Pensions	1,491	1,283	1,388	1,208
Other creditors	-	-	-	-
Accruals and deferred income	18,867	19,299	8,148	13,338
	<u>92,354</u>	<u>127,584</u>	<u>66,593</u>	<u>98,113</u>

16. Creditors: amounts falling due after more than one year

	Group 2021	Group 2020	Charity 2021	Charity 2020
	£	£	£	£
CAF Investment Fund	1,990	29,529	1,990	29,529
Bounce Back loan	30,333	-	-	-
	<u>32,323</u>	<u>29,529</u>	<u>1,990</u>	<u>29,529</u>

17. Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

Group	Movement in funds			Balance at 31 March 2021
	Balance at 1 April 2020	Incoming resources	Resources expended	
	£	£	£	£
Big Lottery- Covid 19	-	118,995	(118,995)	-
Resilience Funding	-	74,812	(74,812)	-
Reaching Communities Fund	-	-	-	-
	<u>-</u>	<u>193,807</u>	<u>(193,807)</u>	<u>-</u>

SPITFIRE ADVICE AND SUPPORT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021

Charity	Movement in funds		Balance at 31 March 2021 £	
	Balance at 1 April 2020	Incoming resources		Resources expended
	£	£	£	£
Big Lottery- Covid 19 Resilience Funding	-	118,995	(118,995)	-
Reaching Communities Fund	-	74,812	(74,812)	-
	<u>-</u>	<u>193,807</u>	<u>(193,807)</u>	<u>-</u>

18. Analysis of net assets between funds

Fund balances at 31 March 2021 and 31 March 2020 are represented by current assets/ (liabilities).

19. Related party transaction

There were no disclosable related party transactions during the year (2020 – none).