THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS WITH HOLY TRINITY, WANDSWORTH

England & Wales · Charity number 1143840

Details

Other names	ALL SAINTS & HOLY TRINITY PCC, WANDSWORTH
Status	Registered
Legal form	Previously excepted
Registered	2011-09-19
Register	View on the Charity Commission register

Contact

Address	Wandsworth Parish Office Holy Trinity Centre Beaumont Road London SW19 6SP
Phone	02087884606
Email	office@wandsworth.church
Website	www.wandsworth.church

Activities

Objects: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH.

Activities: Teaching and promoting the Christian Faith.Regular public worship open to all.Pastoral work, including visiting the sick and bereaved.Taking religious assemblies in schools.Supporting other churches in the UK and overseas.Promoting the mission of the Church through activities for senior citizens, parents and toddlers, young people and other special needs groups.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

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Geography

- Wandsworth

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£551,692	£406,981	£987,284	3
2024-12-31	£501,920	£557,321	£842,573	1
2023-12-31	£578,497	£456,037	£897,974	1
2022-12-31	£410,210	£200,381	-	-
2021-12-31	£358,742	£250,933	-	-
2020-12-31	£200,582	£205,805	-	-

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Trustees

Name	Role	Appointed
Ali Mashoofi		2026-05-06
Andrew James Durrant		2025-05-07
Carl David Hughes		2013-08-18
Charlotte Hanks		2026-05-06
Clare Bliss		2024-04-24
Doug Hampshire		2026-05-06
Dr Jane Carpenter		2023-04-19
GARY BOYD CARPENTER		2022-05-25
JOHN MICHAEL SAILER		2020-05-14
Melissa Marie Barltrop Dunnett		2025-05-07
Nicola Taylor		2023-04-19
OLANIYI OGUNSINA		2025-05-07
PAUL RICHARD ASHWORTH		2011-08-07
Rev Andrew Peter O'Brien		2022-03-21
Rev David Simpson		2023-07-25
Robert Julian Dickinson		2024-04-24
Victoria Hill		2024-04-24

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS WITH HOLY T

England & Wales - Charity number 1143840

Accounts

PARISH OF
WANDSWORTH

ALL SAINTS with HOLY TRINITY WANDSWORTH

ANNUAL PAROCHIAL CHURCH MEETING

INCORPORATING ANNUAL VESTRY

MEETING

ANNUAL REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

Registered Charity number 1143840

Parish of All Saints with Holy Trinity Wandsworth

Annual report and financial statements 2025

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Administrative information

The Parish of All Saints with Holy Trinity Wandsworth comprises the following churches:

a. All Saints Church, Wandsworth High Street, London SW18
b. Holy Trinity Church, West Hill, London SW19

All correspondence concerning the parish should be directed to:

The Parish Office
Holy Trinity Church Centre
Beaumont Road
London SW19 6SP
Tel: 020 8788 4606
Email: office@wandsworth.church

Advisers:

Bankers: Santander UK plc, Bootle, Merseyside, L30 4GB
CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Solicitors: Russell-Cooke LLP, 2 Putney Hill, Putney, London, SW15 6AB

Objectives and activities

The primary object of the Parochial Church Council (PCC) of the Ecclesiastical Parish of All Saints with Holy Trinity, Wandsworth ('Parish of Wandsworth') within the Diocese of Southwark is the promotion of the Gospel of our Lord Jesus Christ as uniquely revealed in the Holy Scriptures and set forth in the catholic creeds, and in accordance with the historic doctrines and practices of the Church of England as laid out in the 39 Articles of Religion, the Book of Common Prayer and the Ordinal.

In accordance with the Parochial Church Councils (Powers) Measure 1956, the PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC also has responsibility for managing the income arising from property and investments and the costs of maintaining the fabric of the parish's historic churches and other properties.

The mission statement of the Parish is '***To know Jesus Christ and to make Him known***'. When planning activities, the incumbent and the PCC have considered the Charity Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion. Accordingly, the incumbent and PCC seek to achieve the Parish's mission through activities such as:

a) Regular public worship open to all
b) Pastoral work, including visiting the sick and the bereaved
c) Teaching people to follow Jesus Christ through sermons, courses, and small groups
d) The provision of youth and children's clubs and activities teaching Christian doctrine and lifestyle
e) Promoting the whole mission of the Church through activities for a range of special groups from senior citizens to toddlers
f) Making the parish's buildings available for the use of the local community including schools, brownies, musicians and other such groups
g) Supporting other charities in the UK and overseas

The achievements and performance in the year are set out in the Vicar's Report, supplemented by other individual reports, below.

Structure, governance and management

The PCC is a corporate body established by the Church of England. It operates under the Parochial Church Councils (Powers) Measure 1956 (as amended) and is registered with the Charity Commission under charity number 1143840.

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. PCC Members are elected for a period of three years at the APCM. Similarly, representatives for the Deanery Synod, who are also automatically appointed to the PCC, are elected at the same time. Churchwardens are elected for a period of one year at the Annual Vestry Meeting.

The following have served as PCC members and trustees during 2025 and to the date of this report:

Vicar	Revd David Simpson*#[1]
Associate Minister	Revd Andy O'Brien*[1]
Churchwardens	Paul Tucker#
	Paul Ashworth#
Ex Officio	Carl Hughes [1,2,3]
Elected PCC members	Clare Bliss
	Gary Carpenter#[1]
	Jane Carpenter[1]
	Robert Dickinson[1]
	Melissa Dunnett (from 7 May 2025)
	AJ Durrant (From 7 May 2025)
	Sergey Fedichkin
	Vicky Hill
	Sharna Matthews (from 7 May to 3 December 2025)
	Olaniyi Ogunsina # (from 7 May 2025) Treasurer
	John Sailer (re-elected on 7 May 2025)
	Nicola Taylor

Synod members: [1]Deanery; [2]Diocesan; [3]General
** Member of parish staff team*
 # Member of Standing Committee

Structure, governance and management (contd)

Anna Pritchard, the Parish Operations Manager, serves as the Electoral Roll Officer and attends meetings of the Standing Committee.

PCC committees

During 2025, the PCC also operated through the Standing Committee as required by law and detailed in Church Representation Rules. This committee met between full meetings of the PCC, with composition of Vicar, the Churchwardens, the Treasurer and such other members as are appointed by the PCC.

Responsibilities of the PCC for financial matters

The PCC is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities Statement of Recommended Practice 2015.
- make judgments and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The members of the PCC are responsible for keeping proper accounting records which, at any time, disclose with reasonable accuracy the financial position of the PCC and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Electoral Roll Officer's Report and Church Attendance (Anna Pritchard)

Under the Church Representation Rules (Part 1), a new Electoral Roll is required to be prepared every six years. This was was last carried out again in April 2025.

The Electoral Roll for 2025 comprised 139 parishioners compared to 102 parishioners in 2024 including both those who worship at Holy Trinity ("HT") and All Saints ("AS"). 37 members were added to the roll during the year, and 2 were removed having moved away from the parish.

The total number of individuals currently on our church database is 427. We have 296 adults, 192 (HT), 104 (AS) and 131 children, 87 (HT) and 44 (AS). We have removed 15 members who have moved away, 3 adults at (HT) and 12 adults (AS). 1 member has died and no children have moved away.

The average numbers of adults attending the principal services in the Parish during the year are set out in the table below. The average number of attendees for both the 9am service and 10:30 has increased from 131 adults in 2024 to 155 adults in 2025.

	2025	2024	2023	2022	2021
9am Traditional Church (Holy Trinity)	10	7	7	5	5
10.30am Morning Church (Holy Trinity)	63	65	63	64	56
10:30am Morning Worship (All Saints)	82	59	60	n/a	n/a
Total Average Weekly Attendance	155	131	130	69	61
Christmas Attendance (includes Carol Service, Christmas Eve and Christmas Day services)	275	225	295	115	171
Easter Attendance (includes Good Friday and Easter Sunday Services)	100	121	74	82	123

Electoral Roll Officer's Report and Church Attendance (contd)

The congregation at All Saints is operated under the auspices of Christ Church at All Saints, which is part of the Co-mission network of churches (Registered Charity Number 1157383) and its activities do not from part of this report. The PCC retains reseponsibility for the church building which it lets to Christ Church under a licence agreement.

PCC Secretary's Report (Paul Ashworth)

The PCC met six times from May 2025 to April 2026. The Standing Committee met monthly, except in August.

Following the APCM in May 2025, no secretary was appointed, rather the wardens assumed responsibility. The most important items of business were updating of the agreement for a Co-Mission church called Christ Church at All Saints Wandsworth, and the property defects at All Saints and the associated financing.

More routine business discussed during the year included:

- The annual budget, including the payment to the Diocesan Parish Support Fund;
- The general financial situation;
- Reviewing Sunday services and other ministries;
- Safeguarding and DBS checking;
- Review and approval of various policies;
- The commercial letting of the house at 74 Haldon Road, in the absence of a curate;
- The receipt of legacies, and
- Various property issues at Holy Trinity.

Deanery Synod Report (Gary Carpenter)

The Deanery Synod is a place where ministry activities are communicated across the Deanery for mutual encouragement and learning. It also acts as an intermediary between parish PCCs and the Diocesan Synod, and receives brief reports from a Diocesan Synod representative.

Deanery Synod members act as the electorate for elections to Diocesan and General Synod. There will be an election for the House of Laity of General Synod in September 2026.

The Deanery Synod consists of all the licensed clergy in the Deanery and lay people elected by the parishes at their Annual Parish Church Meeting (APCM), generally for 3 year terms. Your representatives on the Deanery Synod since the APCM in 2024 have been Robert Dickinson, Jane Carpenter and Gary Carpenter, in addition to the vicar. Carl Hughes is also a member by virtue of his position on General Synod. We are apparently entitled to another lay member representative and, given the likely close election for General Synod this year, it would be helpful if we could take up all available voting rights.

The new Deanery Synod Lay Chair is Ali Angus.

The Synod met three times in 2025 the first of which, on 4 February, was at St Michael's Southfields. The main business was a presentation by Mother Roxanne Eversley, who is Southwark's Dean of Cultural Diversity, amongst other roles. She introduced the Diocesan Anti-Racism Charter and described her work to ensure vocations are taken up by people of all backgrounds. She challenged us to be aware of our unconscious biases in considering those who may seek positions of church leadership.

On 12 June, the annual Summer social was held at Holy Trinity Roehampton and we received a report following a visit by Bishop Martin and others to the link Diocese of Matabeleland in Western Zimbabwe.

The meeting on 11 November was held at St Anne's Church, Wandsworth. There were two main items of business on the agenda. Firstly, Reginald Amoah, the Racial Justice Training & Resources Officer at the Diocese of Southwark informed us of resources that could be made available. Secondly, Edward Woods introduced the work of Medair UK, a Christian charity that delivers international humanitarian assistance at times of crisis, operating in many difficult places including Southern Sudan, Syria, Ukraine and Afghanistan.

Safeguarding (Nicola Taylor & Karen Ashworth)

We take our responsibility for safeguarding children and vulnerable adults very seriously and recognise that safeguarding is the responsibility of everyone in our church community.

We have a growing number of children attending our Kids and Youth groups and, as we expand, we are recruiting more volunteers to support the groups. We remain grateful for the the commitment and care shown by all those who serve in these ministries.

All risk assessments for our children's work are reviewed annually, and individual assessments are completed for specific events such as the Light Party and the Easter Party.

On 22 August 2025, we were notified by Southwark Diocese of a data breach involving data processed by Access Personal Checking Services (APCS) Ltd – the provider for the diocese Disclosure and Barring Service (DBS) checks. The DBS processing was paused until a new supplier was appointed. The Diocese has now contracted Thirtyone:eight to process the DBS checks. We are now using Thirtyone:eight to complete DBS checks, with the support of the Diocese. We notified all individuals in the church affected by the breach, as well as notifying the Information Commissioner's Office (the ICO) and the Charity Commission of the data breach.

The PCC has approved the following polices, Complaints Procedure, Grievance Procedure, Disciplinary Procedure and Recruitment of Ex-offenders policy. Our Safeguarding Policy and Domestic Abuse Policy are reviewed annually by the PCC in May.

A Safe Church (Southwark Diocesan Safeguarding Policies and Procedures) is available online at https://southwark.anglican.org/safeguarding/diocesan-policies-procedures/

If you have any safeguarding concerns, however small, please don't hesitate to contact the Parish Safeguarding Officers, The Church Leadership Team, or the Diocesan Safeguarding Team.

Annual Safeguarding Statement

We can confirm that the PCC has complied with its duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to the House of Bishops' guidance on safeguarding children and vulnerable adults). This ensures the church follows safe recruitment, training, and reporting procedures to protect vulnerable individuals.

Fabric Report (Paul Ashworth & Paul Tucker – Churchwardens)

The Parochial Church Council is responsible for the repair and maintenance of both of our churches, the properties which we own (74 Haldon Road and the Holy Trinity Church Centre) and aspects of the maintenance of the vicarage (which is owned by the Diocese).

As set out in the financial statements, we incurred the following property related costs during 2025: £113,451 (2024 - £340,805)

These property-related costs incurred during 2025 were dominated by All Saints Church major fabric repairs of £89,396 (2024 £323,673) from a total project cost estimated at circa £650,000. This can be split into three major phases:

1. Porch: The repair to the porch, following a collision by a car, was circa £55,000 and was covered by insurance. This is now complete.
2. Water Ingress: Historically significant water ingress damage was identified from the North and South Aisle East parapets into the church. These have been causing serious issues within the church, including rotting timber structure and falling plaster/paint. This was dealt with by contracted work, making the building secure from further rain damage and is now completed.
3. These costs are limited to making the building safe, with limited restoration of the plasterwork. They do not include the redevelopment of the lighting at All Saints to address the desire for LED lighting, the need to refurbish the chandeliers, the failure of several spotlights and the lack of a dimming function for main lights. DAC faculty approval has been obtained for this work. Tenders have been made for this work at circa £45,000 plus VAT and grants have been sort from various charities. We anticipate undertaking this work in 2026.

Fabric Report (contd)

Eventually a final phase of the redevelopment and refurbishment of All Saints Church is anticipated, comprising internal redecoration and refurbishment of the entrances, nave, chancel and galleries; construction of an extension to provide more toilet facilities; and external redecoration. This final phase will ultimately dependent upon raising significant funds, including from grant-making bodies.

In addition, the costs incurred relating to substantial works during the year were as follows:

- Holy Trinity Church – clearing gutters, fixing of lights in main church, repairs to sink, dishwasher, guard rail, sump room draining, and ongoing maintenance
- Church Centre – Toilets, and ongoing lift maintenance, office doors
- Haldon Road – Boiler installation and system, leak in top-floor bedroom and drainage issues
- All Saints Church – ongoing maintenance

During 2026 the Parish has instructed and will receive Quinquennial Church Inspection Reports from our ecclesiastical architects over the summer.

Many thanks to the maintenance team and all those who participated in the maintenance days, particularly John Sailor and AJ Durrant.

Vicar's Report (David Simpson)

John 15:4-5 – "Abide in me, and I in you. As the branch cannot bear fruit by itself, unless it abides in the vine, neither can you, unless you abide in me. I am the vine; you are the branches. Whoever abides in me and I in him, he it is that bears much fruit, for apart from me you can do nothing."

As I reflect on 2025, these verses have felt particularly apt. They remind us that all growth - spiritual, numerical, relational - comes from our abiding in Christ. In the Parish, we have sought to do both the trellis work - the structures that support our ministry - and the vine work - the discipleship, outreach and community life that bear fruit. This helpful principle in ministry has been an insight from a book I recently read: 'The Trellis and the Vine'.

Worship and Ministry

At Holy Trinity, our Sunday services have continued to develop, with encouraging signs of life and engagement across all ages. We have seen steady attendance, but particularly notable has been the growth among young adults in 2025.

We had 14 baptisms in 2025, many on the back of Alpha courses. These represent watershed moments of faith and new life in our church family.

Both the traditional and contemporary services have benefited from tweaks and improvements. The 10.30am service continues to grow in prayer ministry and worship. The 9am service has been strengthened too – robes, hymnbooks moving to Common Worship, using the eagle (for readings), dusting out the old hymn boards - enhancing the richness of our worship experience.

Pastoral care and fellowship have remained central. Growth Groups have grown in participation, with two new groups emerging from Alpha courses. Midweek gatherings, lunches and BBQs continue to foster strong community and discipleship. In the summer, we attended 'Focus' – a great few days of fellowship, worship and growing in the faith.

Mission and Outreach

2025 has been a year of fruitfulness in outreach.

We ran **Alpha** in the Spring term and twice in the autumn (an evening group and a daytime group). All courses have been relatively small but brought 5-12 participants per group of all ages and stages. Multiple conversions and testimonies of faith have emerged, highlighting Alpha as a powerful tool for bringing people into a growing relationship with Christ.

We had almost 200 attend our 2026 **Easter Day** service with 6 baptisms. A great celebration of the new life that the Lord has been bringing to people, complete with sparkling wine and confetti. A number of us had done some 5-minute street services on Good Friday in the community (an Easter Bunny also joined us to give out chocolate eggs!).

Over the **summer** we had a 4-day Kids' Holiday Club hosting 45 children, culminating in Big Summer Sunday – a community BBQ with over 200 attendees. Rico Tice's evangelistic message at Big Summer Sunday was a wonderful touchpoint for engagement.

Vicar's Report (contd)

At Christmas, over 500 hampers were delivered to households in the community, alongside 5,000 parish Christmas cards. Significant growth was seen in all Christmas services (e.g., Nativity 169, up 88%; Carol Service 198, up 85%). We also hosted our first community Christmas Day lunch, with 60% attendees from outside our church family.

Discipleship (Vine)
More people are joining Groups for bible study, prayer and fellowship each term, many on the back of having been on Alpha. Family devotionals continue to be produced, equipping households to engage in Scripture together.

The vine work has been encouraging; our challenge and joy remain to ensure that all structural efforts are fully enabling discipleship growth.

Structures (Trellis)
We have sought to strengthen the trellis to enable the vine to flourish. In finance, we are migrating from the old accounting system to Xero to help with future growth. We now hold two termly sessions for Group leaders. Training sessions have been developed for raising up new preachers. We have also landed on a clear yearly schedule of events for worship, mission, and fellowship, allowing for more intentional ministry planning.

This work on the structures is enabling ministry to thrive and ensuring we can accommodate future growth.

Buildings and Finance
We are pleased to have signed a three-year lease agreement with Christ Church at All Saints, giving them more security for their ministry in the short term.

Giving from the congregation will continue to be a priority over the next few years as we aim to fully pay our Parish Share and then reduce our dependency on Haldon Road rental income. Ideally, we would be housing someone ministering in the Parish in Haldon Road in the near future.

Team
I am very grateful to the **staff** team – Anna Pritchard, Jeremy Porter and Laura Porter. All who have brought their tremendous skills to bear on helping grow the ministry in the Parish.

Thank you to everyone who prays, serves and gives generously. 2025 has shown that when the trellis supports the vine, God produces fruit beyond what we could imagine. May we continue to abide in Him, and may Holy Trinity Wandsworth flourish in mission, fellowship, worship and discipleship in the coming year.

Financial Review

The financial statements presented with this report for the year ended 31 December 2025 comprise the income and expenditure and the assets and liabilities of the Parish of All Saints with Holy Trinity, Wandsworth.

The income, expenditure, assets and liabilities of the Parish are accounted for within restricted and unrestricted funds which are detailed in Note 15 to the annual financial statements.

The **unrestricted funds** comprise the General Fund and designated funds:

- **The General Fund** is used for the general ministry of the Parish.
- The **designated funds** are monies put aside by the PCC for specific purposes and comprise the following:
  - The Mission Giving Fund represents the PCC's decision to commit to providing grants for the support of mission activity outside the Parish to the amount of 5% of its unrestricted direct giving income and associated tax recovery.
  - The Fixed Asset Fund represents the net book value of the PCC's tangible fixed assets as these are resources which are not readily available for the PCC's other general purposes.
  - The Memorial Fund comprises legacies left to the Parish by Ann Joslin, Myra Jones, Nina Herbert and Jane Snowden in 2021 to 2025. This fund has been used to part fund the repair works at All Saints Church with the balance set aside to be used for specific project or projects in memory of the legators. These projects have not yet been determined.

Financial Review (contd)

The **restricted funds** comprise amounts donated to the Parish for specific purposes and the expenditure on the projects to which they relate.

Unrestricted Funds

a. General Fund

The accumulated General Fund balance (note 15) increased by £61,234 (2024: £29,826) in the year to a total of £117,305. However, this was significantly helped by the availability of restricted funds to pay for much of our ongoing expenditure on Youth & Children's work and repairs to All Saints Church.

Total income to the General Fund was £285,925 (2024: £270,275), 6% (£15,650) up on the prior year. However, this strong performance reflects a significant increase in property and rental income (notes 3 and 4) which increased by 53% (£31,713) from £59,586 in 2024 to £91,299 in 2025.

Many members of the church family moved their giving to the national Parish Giving Scheme during 2025 which is greatly appreciated and administratively helpful to the Parish. Unrestricted regular giving, including collections and envelopes, (note 2) decreased by 7% (£8,699) from £130,823 in 2024 to £122,124 in 2025, whilst income tax recoverable under Gift Aid was broadly flat at £22,886 (2024: £22,098). Other unrestricted donations also decreased by 20% to £40,251 (2024: £50,473).

Total expenditure in the General Fund was £242,265 (2024: £429,749). Excluding the costs of major fabric repairs to All Saints Church (note 9), underlying expenditure in 2025 was £218,389 compared with £188,615 in 2024. Thus underlying General Fund expenditure increased by 16% (£29,774) in 2025, notwithstanding the expenditure covered by restricted funds during the year. The largest item of expenditure was our contribution to the Diocese of Southwark Parish Support Fund of £89,300 (2024: £84,000) which, inter alia, covers the costs of clergy stipends, pensions, housing and training. The contributions to the Diocese were paid through the Ephesian Fund established by the Church of England Evangelical Council.

b. Mission Giving Fund

In accordance with the PCC's policy, a transfer from the General Fund of 5% (2024: 5%) of unrestricted direct giving income and associated tax relief has been made, amounting to £7,053 (2024: £7,363). Grants and gifts were made totalling £7,108 (2024: £9,428), primarily to our mission partners (£7,000) as set out in note 6, together with a gift of £108 paid from the Parish's Poor Fund. A balance of £552 is carried forward into 2026.

c. Memorial Funds

The PCC has resolved that the legacies left to the parish by Ann Joslin, Myra Jones, Nina Herbert and Jane Snowden in 2021 to 2025, amounting to £514,783, should be set aside in a fund designated to be used for projects in their memory. £220,876 of the All Saints Church structural repairs has been funded by these monies (£23,876 in 2025), leaving a balance carried forward to £293,907 for use for specific, but as yet undetermined, projects in their memory.

Restricted Funds
The restricted funds are set out in Note 15 to the accounts.

Income for the Christian Workers Fund during 2025 was £54,792 (2024: £90,955). This Fund is currently primarily providing for the employment costs of the Children's Worker and Worship Leader (2025: £62,624 (note (8)). The balance of the fund carried forward of £118,247 (2024: £128,496), together with future pledged gifts, will be required to pay for these two posts for the remainder of a three year term.

There were a number of grants and donations given for specific purposes, including for Youth & Children's Work (£30,900), Christmas hampers (£4,800), Christmas lunches and related activities (£5,297) and Parish branding (£2,500). Youth and Children's Work during the year included expenditure on holiday clubs, seasonal events, schools and assemblies, Trinity Tots, youth clubs and Sunday morning kids church Where not spent, restricted funds are carried forward to meet future costs.

We are most grateful for the continued support of Wandsworth Combined Charities, Ninds Trust, Putney United Gospel Society, the Jerusalem Trust, the Saunderson Foundation and Revitalise Trust who supported the Parish with grants totalling £16,100 in 2025. We also benefitted from a grant toward the All Saints Church repairs of £10,000 from the John Marshall Charity and VAT recovery through the Listed Places of Worship Scheme of £51,168.

Financial Review (contd)

Balance sheet and cash flows

The Parish had net assets of £987,284 at 31 December 2025 (2024: £842,573).

Total cash increased by £40,828 (2024: increase of £166,407) to £530,315. This seems a large amount but £179,387 (2024: £167,170) of this money is set aside for the purposes of the restricted funds and £193,907 (2024: £219,455) for the Memorial Funds received to date. Thus the available cash balance in the General Fund, after adjusting for debtors and creditors, is £117,857 (2024: £56,569). Our financial position would have been much more challenging had we not received the generous legacies referenced above.

Looking ahead

The PCC has established a reserves policy that seeks to target a General Fund balance equal to three months' expected expenditure, which is £57,000 according to the 2026 Financial Plan. The balance on the General Fund at 31 December 2025 of £117,305 is thus ahead of target thanks to previous transfers from the Memorial Funds.

The financial plan for 2026 foresees a small surplus overall in the General Fund based on an expectation of a decrease of income from circa £285,000 to £230,000, with recurring costs contained accordingly. We are conscious that £38,000 of the income is provided by letting out Haldon Road, a property that is intended to house ministry staff. We do not want to become so dependent upon this income that it prevents us from using the house for its intended purpose. It is also noted that general giving is overly concentrated on a relatively small number of donors. We are hopeful that, in the short and medium term, the broader church family's giving will increase, reducing both our reliance on rental income and the aforementioned donor concentration risk. The degree of uncertainty around the costs of, and any associated grant income related to, the repair works at All Saints Church has diminished but is still not yet fully known with the need to upgrade the church's lighting and electrical systems. Further, we can expect a significant capital outlay at Holy Trinity Church as we repair and upgrade our end-of-life audio-visual system.

We are grateful to our generous God as, once again in 2025, we have been able to increase mission and ministry activity in the Parish despite dealing with the unforeseen building works. We can be confident that, as we act as responsible stewards of the gifts He has given us, He will continue to provide for the church to His glory in 2026 and beyond.

The PCC remains very appreciative of the generous gifts made by many in the church family. The publication of the Annual Report is a good time for members of the church family to consider carefully again their support for the gospel work here in Wandsworth through regular, committed, tax-efficient giving - so may I encourage you to do so?

May we also take this opportunity to remind you, if you have not written a will or reviewed it recently, to do so and to consider leaving a gift in your will to the church? The evidence of the last few years shows how transformational a legacy can be and this is a practical way of showing gratitude to God for all the blessings we have enjoyed during our lives.

Signed on behalf of the PCC on 16 March 2026:

Revd David Simpson

Vicar

Paul Ashworth

Churchwarden

INDEPENDENT EXAMINER'S REPORT
To the Parochial Church Council of the Parish of All Saints with Holy Trinity Wandsworth

Respective responsibilities of the Parochial Church Council and Independent Examiner

The Parochial Church Council is responsible for the preparation of the accounts. The Parochial Church Council consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility:

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

I have examined the accounts for the year ended 31 December 2025 set out on pages 12 to 26. My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
   - to keep accounting records in accordance with section 130 of the Charities Act; and
   - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

   have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Cotton FCA
Independent Examiner

Chartered Accountant
373 Wimbledon Park Road
Southfields
London
SW19 6PE

16 March 2026

Statement of financial activities
Year ended 31 December 2025

	Notes	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total £	2024 Total £
Income					
Voluntary income	2	283,589	167,439	451,028	433,814
Income from investments	3	63,174	-	63,174	50,801
Income from charitable activities	4	37,490	-	37,490	17,305
Total income		384,253	167,439	551,692	501,920
Expenditure on charitable activities	5	(249,265)	(157,716)	(406,981)	(557,321)
Net income / (expenditure)		134,988	9,723	144,711	(55,401)
Transfers between funds	15	-	-	-	-
Net movement in funds		134,988	9,723	144,711	(55,401)
Funds at beginning of year		672,909	169,664	842,573	897,974
Funds at end of year	15	807,897	179,387	987,284	842,573

The notes on pages 15 to 26 form part of these financial statements.

Balance sheet
As at 31 December 2025

	Notes	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total £	2024 Total £
Fixed assets					
Freehold land and buildings	12	394,816	-	394,816	394,816
Other tangible fixed assets	12	1,317	-	1,317	2,068
		396,133	-	396,133	396,884
Current assets					
Debtors	13	114,372		114,372	13,544
Cash at bank and in hand		350,928	179,387	530,315	489,487
		465,300	179,387	644,687	503,031
Current liabilities					
Creditors: amounts falling due within one year	14	(53,536)	-	(53,536)	(57,342)
Net current assets		411,764	179,387	591,151	445,689
Net assets		807,987	179,387	987,284	842,573
Funds					
General fund	15	117,305	-	117,305	56,071
Designated funds	15	690,592	-	690,592	616,838
Total unrestricted funds		807,897	-	807,897	672,909
Restricted funds	15	-	179,387	179,387	169,664
Total funds		807,897	179,387	987,284	842,573

The notes on pages 15 to 26 form part of these financial statements.
Signed for and on behalf of the Parochial Church Council of the Parish of All Saints with Holy Trinity Wandsworth:

Revd David Simpson
Vicar
16 March 2026

Olaniyi Ogusina
Treasurer

Statement of cash flows
Year ended 31 December 2025

	Notes	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total £	2024 Total £
Cash flows from operating activities					
Net cash (used in) / generated by operating activities	(a)	(34,563)	12,217	(22,346)	117,723
Cash flows from investing activities					
Capital expenditure		-	-	-	(2,117)
Income from investments		63,174	-	63,174	50,801
Increase / (decrease) in cash in the year		28,611	12,217	40,828	166,407
Transfers between funds		-	-	-	-
Cash at 1 January		322,317	167,170	489,487	323,080
Cash at 31 December	(b)	350,928	179,387	530,315	489,487
(a) Reconciliation of net income / (expenditure) to net cash flows from operating activities					
Net income / (expenditure) for the year		134,988	9,723	144,711	(55,401)
Adjustments for:					
Depreciation charges		751	-	751	1,350
Income from investments		(63,174)	-	(63,174)	(50,801)
(Increase) / decrease in debtors		(103,322)	2,494	(100,828)	175,841
(Decrease) / increase in creditors		(3,806)	-	(3,806)	46,734
Net cash (used in) / generated by operating activities		(34,563)	12,217	(22,346)	117,723
(b) Analysis of cash					
Cash in hand		267	135	402	542
Cash on deposit		350,661	179,252	529,913	488,945
Total cash		350,928	179,387	530,315	489,487

The notes on pages 15 to 26 form part of these financial statements.

Notes to the accounts
Year ended 31 December 2025

1. Accounting policies

(a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities, applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Parish meets the definition of a public benefit entity under FRS 102.

The Parochial Church Council ("PCC") considers that there are no material uncertainties about the Parish's ability to continue as a going concern. With respect to the next reporting period, the most significant area of uncertainty that affect the Parish's financial condition is the continuing level of donations received from church members and others.

(b) Funds

Unrestricted funds represent the funds of the PCC that are not subject to any constraints regarding their use and are available for the general purposes of the PCC. These include funds designated for a particular purpose by the PCC which are described further in Note 15.

Restricted funds represent donations or grants received for a specific object or invited by the PCC for a specific object. These funds may only be expended on the specific object for which they were given. Details of the restricted funds are provided in Note 15.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe an affiliation to another body, nor those that are informal gatherings of church members.

(c) Donations and legacies

Donations and legacies are recognised when the entitlement to the economic benefit has passed to the PCC and the monetary value can be measured reliably. Amounts receivable under forms of planned giving are only recognised when received from the donor. Grants and legacies are accounted for when entitlement is notified, the amount receivable is quantifiable and the ultimate receipt is probable. Income tax recoverable on donations given under Gift Aid is recognised at the time of the donation.

(d) Other income

Rental income from the letting of church premises and other properties is accounted for when receivable. Rental income from 74 Haldon Road is shown net of the managing agents' fees, which are charged at a fixed percentage of gross rent.

Interest income is accounted for when due.

Parochial fees due to the PCC for weddings and funerals are accounted for at the time of the event.

Insurance proceeds are accounted for when entitlement is confirmed and the monetary value can be measured reliably.

(e) Church expenditure

Costs are accounted for when incurred. Payments to the Diocese of Southwark Parish Support Fund are accounted for when due. These payments are voluntary contributions to cover the costs of clergy stipends, housing and training, as well as other diocesan costs.

Notes to the accounts (continued)
Year ended 31 December 2025

1. Accounting policies (continued)

(f) Fixed assets

The freehold property at 74 Haldon Road, owned by the PCC primarily for the accommodation of staff, but rented out commercially when otherwise vacant, is shown at cost. This comprises the original cost of purchase plus the costs of improvements, including associated professional fees. This property is not depreciated but its value is reviewed periodically by the PCC to determine whether any write down of its carrying value is required.

The PCC also owns the freehold of the Holy Trinity Church Centre, adjacent to Holy Trinity Church. This property is included in the accounts at cost, being a nominal amount of £1.

Consecrated and beneficed properties are removed from the definition of charity under Section 10(2)(a) and (c) of the Charities Act 2011 and therefore these assets are excluded from the financial statements. The PCC retains responsibility for maintaining these properties and so costs incurred by the PCC for the repair, maintenance or improvement of these assets are charged to the income and expenditure account. Church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property and also excluded from the financial statements.

All expenditure incurred on the purchase or improvement of individual assets acquired at a cost generally less than £1,000, or on the repair or maintenance of church buildings and fittings, is expensed in the year in which it is incurred. Other items of office equipment and church assets are recorded at cost and are depreciated over their expected useful lives at follows:

Office equipment – photocopier, computers, telephone system, office fixture and fittings:	3-5 years
Church assets – piano:	20 years

Notes to the accounts (continued)
Year ended 31 December 2025

2. Voluntary income

	2025			2024
	Unrestricted funds £	Restricted funds £	Total £	Total £
Regular giving				
- Parish Giving Scheme	44,617	-	44,617	29,234
- Charities Aid Foundation and similar tax-efficient forms of giving	40,800	-	40,800	55,400
- banker's order	21,030	500	21,530	35,782
- other	12,099	-	12,099	7,021
Collections, including gifts in envelope scheme	3,578	-	3,578	3,386
Grants				
- VAT recovery - Listed Places of Worship Scheme	-	51,168	51,168	30,059
- All Saints Church repairs	-	14,352	14,352	45,250
- other	-	17,001	17,001	29,780
Legacies	98,328	-	98,328	24,938
Other donations	40,251	83,293	123,544	147,370
Income tax recoverable under Gift Aid	22,886	1,125	24,011	25,594
	283,589	167,439	451,028	433,814

Regular giving and donations include gifts given by members of the PCC in their capacities as members of the church family.

3. Income from investments

	2025			2024
	Unrestricted funds £	Restricted funds £	Total £	Total £
Bank interest (gross)	7,399	-	7,399	6,976
Other interest	45	-	45	79
Property income				
- 74 Haldon Road	38,572	-	38,572	36,456
- HTCC: Noddy's Nursery	7,290	-	7,290	7,290
- HTCC: Sardonyx	9,868	-	9,868	-
	63,174	-	63,174	50,801

4. Income from charitable activities

	2025			2024
	Unrestricted funds £	Restricted funds £	Total £	Total £
Baptisms	247	-	247	-
Weddings and banns	1,210	-	1,210	674
Funerals	464	-	464	791
Hire of properties				
- All Saints Church	8,194	-	8,194	4,502
- Holy Trinity Church	5,407	-	5,407	4,728
- Holy Trinity Church Centre	21,968	-	21,968	6,610
	37,490	-	37,490	17,305

Notes to the accounts (continued)
Year ended 31 December 2025

5. Analysis of expenditure on charitable activities

	Notes	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total £	2024 Total £
Grants to individuals and other organisations	6	7,000	108	7,108	9,538
Expenditure on the Parish's own ministry					
- Direct ministry support costs	7	6,847	19,853	26,700	20,208
- Church and ministry expenditure	8	140,979	69,219	210,198	146,959
- Maintenance of churches and properties	9	47,931	65,520	113,451	340,805
- Church administration	10	46,508	3,016	49,524	39,811
		242,265	157,608	399,873	547,783
		249,265	157,716	406,981	557,321

6. Grants to individuals and other organisations

	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total £	2024 Total £
Theophany Teens Care Int'l (Paul Mansaray) (Gambia)	2,000	-	2,000	2,728
Peter Kamau (Kenya)	1,500	-	1,500	2,500
New Growth Ministries (Zimbabwe)	1,500	-	1,500	2,000
Royal Hospital for Neuro-disability Chaplaincy	500	-	500	600
Open Doors	500	-	500	500
Tearfund	500	-	500	500
Church of England Evangelical Council (CEEC)*	500	-	500	500
Wandsworth Prison Chaplaincy	-	-	-	100
London City Mission	-	-	-	70
Poor fund grants	-	108	108	40
	7,000	108	7,108	9,538

*A member of the PCC, Carl Hughes, is a member of the council of CEEC.

7. Direct ministry support costs

	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total £	2024 Total £
Books and tracts	558	-	558	25
Alpha courses	1,170	88	1,258	1,623
Events (Christmas, Easter, Summer etc)	3,998	4,977	8,975	3,802
Growth Groups	428	-	428	392
Christmas hampers provided to parishioners	-	5,268	5,268	5,479
Youth and children's ministry	693	9,520	10,213	8,887
	6,847	19,853	26,700	20,208

Events costs include £300 paid to AJ Durrant, a PCC member, for a portable barbeque.

Notes to the accounts (continued)
Year ended 31 December 2025

8. Church and ministry expenditure

	2025			2024
	Unrestricted funds £	Restricted funds £	Total £	Total £
Diocese of Southwark – Parish Support Fund[a]	89,300	-	89,300	84,000
Vicar's and staff's expenses	2,939	259	3,198	3,300
Staff training	9	1,890	1,899	364
Ministry assistants' remuneration	-	62,624	62,624	8,910
Church and property expenses				
- Cleaning[b]	11,111	-	11,111	9,356
- Depreciation of parish assets	57	128	185	78
- Electricity[c]	4,554	-	4,554	3,001
- Gas[c]	14,504	-	14,504	11,985
- Insurance	14,536	-	14,536	14,466
- Rates and water	516	-	516	1,327
- Fire and inruder alarms	1,520	-	1,520	1,805
Music, organ, pianos	-	3,768	3,768	5,853
Recruitment and relocation costs	-	-	-	977
Other	1,933	550	2,483	1,537
	140,979	69,219	210,198	146,959

[a]Payments to the Diocese of Southwark are made through the Ephesian Fund established by the Church of England Evangelical Council.

[b]Cleaning costs include £188 paid to Sharna Matthews whilst she was a member of the PCC.

[c]Gas and electricity costs exclude costs relating to All Saints Church as these are borne directly by Christ Church at All Saints.

9. Maintenance of churches and properties

	2025			2024
	Unrestricted funds £	Restricted funds £	Total £	Total £
Repairs and maintenance				
- All Saints Church – major fabric repairs	23,876	65,520	89,396	323,673
- All Saints Church - other	4,008	-	4,008	687
- Holy Trinity Church	3,576	-	3,576	6,204
- Holy Trinity Church – garden maintenance	1,901	-	1,901	1,533
- Holy Trinity Church Centre	1,817	-	1,817	-
- Holy Trinity Church Centre – lift maintenance	718	-	718	673
- 74 Haldon Road	8,492	-	8,492	2,960
- Wandsworth Vicarage	-	-	-	1,819
Routine servicing and maintenance*	3,543	-	3,543	3,256
	47,931	65,520	113,451	340,805

* Routine servicing and maintenance includes costs relating to lightning conductors, appliances and emergency lighting, fire extinguishers and related risk assessments and similar.

Notes to the accounts (continued)
Year ended 31 December 2025

10. Church administration

	2025			2024
	Unrestricted funds £	Restricted funds £	Total £	Total £
Printing, stationery, postage and supplies	1,608	1,600	3,208	5,978
Parish office telephone and broadband	3,967	-	3,967	4,757
Parish office equipment	25	850	875	-
Parish operations manager's remuneration	34,828	-	34,828	22,262
Professional fees*	2,731	-	2,731	2,666
Depreciation of office equipment	-	566	566	1,272
Publicity and website costs	910	-	910	617
Licences and subscriptions	2,379	-	2,379	2,109
Other	60	-	60	150
	46,508	3,016	49,524	39,811

*Professional fees include an amount payable of £1,980 (2024 - £1,920) to the Independent Examiner.

11. Employment costs

Employment remuneration for the ministry assistants and parish operations manager, included in Notes 8 and 10, comprise the following:

	2025 £	2024 £
Salaries	94,614	30,264
Employment allowance	(12,049)	(2,336)
National Insurance and pension contributions	14,887	3,244
	97,452	31,172

The average number of employees during 2025 was 3 (2024 – 1).

Employees exclude the Vicar whose remuneration is paid by the Diocese of Southwark.

Notes to the accounts (continued)
Year ended 31 December 2025

12. Tangible fixed assets

	Unrestricted funds			
	Freehold property* £	Parish assets £	Equipment £	Total £
Cost				
At 1 January 2025 and 31 December 2025	394,816	2,045	94,702	491,563
Depreciation				
At 1 January 2025	-	(1,997)	(92,682)	(94,679)
Charge for the year	-	(48)	(703)	(751)
At 31 December 2025	-	(2,045)	(93,385)	(95,430)
Net book value				
- At 1 January 2025	394,816	48	2,020	396,884
- At 31 December 2025	394,816	-	1,317	396,133

*The freehold property at 74 Haldon Road is accounted for at original cost of acquisition plus the costs of the extension and refurbishment incurred in 2021 and 2022 (including professional fees).

Additional freehold property, including Holy Trinity Church Centre, adjacent to Holy Trinity Church (which is held at cost at a nominal amount of £1), is held in trust for the PCC by the South London Church Fund and Southwark Diocesan Board of Finance.

13. Debtors

	2025			2024
	Unrestricted funds £	Restricted funds £	Total £	Total £
Legacy receivable	100,000	-	100,000	-
Tax recoverable	6,798	-	6,798	5,274
Accounts receivable	4,948	-	4,948	6,946
Prepayments	2,626	-	2,626	1,324
	114,372	-	114,372	13,544

14. Creditors: amounts falling due within one year

	2025			2024
	Unrestricted funds £	Restricted funds £	Total £	Total £
Accounts payable	8,083	-	8,083	2,323
Other accruals	45,453	-	45,453	55,019
	53,536	-	53,536	57,342

Notes to the accounts (continued)
Year ended 31 December 2025

15. Funds

	Notes	At 1 January 2025 £	Movements during 2025 Transfers £	Income £	Expenditure £	At 31 December 2025 £
Unrestricted funds						
General fund		56,071	17,574	285,925	(242,265)	117,305
Designated funds						
Fixed Asset Fund	(a)	396,884	(751)	-	-	396,133
Mission Giving Fund	(b)	499	7,053	-	(7,000)	552
Memorial Funds	(c)	219,455	(23,876)	98,328	-	293,907
		616,838	(17,574)	98,328	(7,000)	690,592
Total unrestricted funds		672,909	-	384,253	(249,265)	807,897
Restricted funds						
Christian Workers	(d)	128,496	-	54,792	(65,041)	118,247
Youth and Children's Work	(e)	-	-	30,900	(10,537)	20,363
Holy Trinity Church Piano	(f)	10,542	-	-	-	10,542
Bells	(g)	7,467	-	180	-	7,647
Music, AV and Staging Equipment	(h)	10,435	-	1,000	(3,940)	7,495
Parish of Wandsworth Poor Fund	(i)	7,457	-	-	(108)	7,349
All Saints Church Repairs	(j)	-	-	65,520	(65,520)	-
Parish Branding	(k)	-	-	2,500	-	2,500
Seniors Ministry	(l)	2,490	-	-	-	2,490
Christmas Hampers	(m)	1,989	-	4,800	(5,268)	1,521
Christmas and other activities	(n)	-	-	5,297	(4,169)	1,128
Devotional Materials	(o)	-	-	1,600	(1,600)	-
Wandsworth Mission	(p)	57	-	-	-	57
Christ Church at All Saints	(q)	550	-	-	(550)	-
Other specific gifts and collections		181	-	850	(983)	48
Total restricted funds		169,664	-	167,439	(157,716)	179,387
Total funds		842,573	-	551,692	(406,981)	987,284

The **General Fund** is available for all purposes of the Parish.

Designated Funds are those funds set aside for a particular purpose by the PCC. They comprise:

(a) The Fixed Asset Fund represents the net book value of the PCC's fixed assets which are resources that are not readily available for the PCC's other general purposes.

(b) The PCC has resolved that 5% of unrestricted regular direct giving (including tax recovery) in 2025 (2024: 5%) should be allocated to external mission organisations or individuals, accounted for as a designated fund.

(c) The PCC has resolved that the legacies left to the parish by Ann Joslin, Myra Jones, Nina Herbert and Jane Snowden in 2021 to 2025, amounting to £514,783, should be set aside in a fund designated to be used for projects in their memory. £220,876 of the All Saints Church structural repairs have been funded by these monies but other projects have yet to be determined.

Restricted Funds have been established from monies received from the Parish's special appeals, grants, specific collections and donations for specific purposes. They comprise:

(d) Grants and donations received to finance the employment of ministry assistants.

(e) Grants and donations received for the work of mission and ministry amongst youth and children.

Notes to the accounts (continued)
Year ended 31 December 2025

15. Funds (continued)

(f) Funds donated for the renovation of the Bechstein grand piano at Holy Trinity Church.

(g) Funds for the support of bell-ringing in the Parish.

(h) Funds received for the purpose of upgrading the music, AV and staging equipment of Holy Trinity Church.

(i) The Parish of Wandsworth Poor Fund's objective is the relief of the poor of the Parish of Wandsworth. The Parish of Wandsworth Poor Fund was established in February 1995 pursuant to the winding up of the following charities: Viscount St. John Charity (reg'd. charity number 255709); Sir H. St. John Charity (255708); E.A. Horne Charity (251251); Du Bouisson or Lying in Charity (250332); and Marion Barker Charity (250331).

(j) Grants and donations received for repairs to All Saints Church.

(k) Grants and donations received for the redesign of the visual identity of the Parish.

(l) Funds donated for the work of mission to, and pastoral care of, senior citizens in the Parish.

(m) Grants and donations received for the purpose of providing Christmas hampers to residents in the Parish.

(n) Donations received for the provision of Christmas lunches and other mission activities.

(o) Grants received to fund the production of devotional materials.

(p) Funds received from other churches in Wandsworth which, together with the PCC's contribution, are for Wandsworth mission events.

(q) Funds received from third parties for the support of the ministry of Christ Church at All Saints.

Notes to the accounts (continued)
Year ended 31 December 2025

16. Comparative information for 2024

a. Statement of financial activities for the year ended 2024

	2024			2023
	Unrestricted funds £	Restricted funds £	Total £	Total £
Voluntary income	227,107	206,707	433,814	496,679
Income from investments	50,801	-	50,801	18,268
Income from charitable activities	17,305	-	17,305	12,782
Insurance proceeds	-	-	-	50,768
Total income	295,213	206,707	501,920	578,497
Expenditure on charitable activities	(439,177)	(118,144)	(557,321)	(456,037)
Net (expenditure) / income	(143,964)	88,563	(55,401)	122,460
Transfers between funds	430	(430)	-	-
Net movement in funds	(143,534)	88,133	(55,401)	122,460
Funds at beginning of year	816,443	81,531	897,974	775,514
Funds at end of year	672,909	169,664	842,573	897,974

b. Balance sheet as at 31 December 2024

	2024			2023
	Unrestricted funds £	Restricted funds £	Total £	Total £
Fixed assets				
Freehold land and buildings	394,816	-	394,816	394,816
Other tangible fixed assets	2,068	-	2,068	1,301
	396,884	-	396,884	396,117
Current assets				
Debtors	11,050	2,494	13,544	189,385
Cash at bank and in hand	322,317	167,170	489,487	323,080
	333,367	169,664	503,031	512,465
Current liabilities				
Creditors: amounts falling due within one year	(57,342)	-	(57,342)	(10,608)
Net current assets	276,025	169,664	445,689	501,857
Net assets	672,909	169,644	842,573	897,974
Funds				
General fund	56,071	-	56,071	26,245
Designated funds	616,838	-	616,838	790,198
Total unrestricted funds	672,909	-	672,909	816,443
Restricted funds	-	169,664	169,664	81,531
Total funds	672,909	169,664	842,573	897,974

Notes to the accounts (continued)
Year ended 31 December 2025

16. Comparative information for 2024 (continued)

c. Statement of cash flows for the year ended 31 December 2024

	Notes	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total £	2023 Total £
Cash flows from operating activities					
Net cash generated by / (used in) operating activities	(a)	31,566	86,157	117,723	(42,146)
Cash flows from investing activities					
Capital expenditure		(2,117)	-	(2,117)	-
Income from investments		50,801	-	50,801	18,268
Increase / (decrease) in cash in the year		80,250	86,157	166,407	(23,878)
Transfers between funds		430	(430)	-	-
Cash at 1 January		241,637	81,443	323,080	346,958
Cash at 31 December	(b)	322,317	167,170	489,487	323,080
(c) Reconciliation of net (expenditure) / income to net cash flows from operating activities					
Net (expenditure) / income for the year		(143,964)	88,563	(55,401)	(122,460)
Adjustments for:					
Depreciation charges		1,350	-	1,350	1,610
Income from investments		(50,801)	-	(50,801)	(18,268)
Decrease / (increase) in debtors		178,247	(2,406)	175,841	(150,972)
Increase / (decrease) in creditors		46,734	-	46,734	3,024
Net cash generated by / (used in) operating activities		31,566	86,157	117,723	(42,146)
(d) Analysis of cash					
Cash in hand		407	135	542	1,663
Cash on deposit		321,910	167,035	488,945	321,417
Total cash		322,317	167,170	489,487	323,080

Notes to the accounts (continued)
Year ended 31 December 2025

16. Comparative information for 2024 (continued)

d. Movements on funds for the year ended 31 December 2024

	At 1 January 2024 £	Movements during 2024 Transfers £	Income £	Expenditure £	At 31 December 2024 £
Unrestricted funds					
General fund	26,245	189,300	270,275	(429,749)	56,071
Designated funds					
Fixed Asset Fund	396,117	767	-	-	396,884
Mission Giving Fund	2,564	7,363	-	(9,428)	499
Memorial Funds	391,517	(197,000)	24,938	-	219,455
	790,198	(188,870)	24,938	(9,428)	616,838
Total unrestricted funds	816,443	430	295,213	(439,177)	672,909
Restricted funds					
Christian Workers	47,429	-	90,955	(9,888)	128,496
Bells	7,317	-	300	(150)	7,467
Parish Mission	508	(508)	7,468	(5,479)	1,989
Wandsworth Mission	57	-	-	-	57
Christ Church at All Saints	550	-	-	-	550
Music, AV and Staging Equipment	5,000	-	10,000	(4,565)	10,435
Holy Trinity Church Piano	8,042	-	2,500	-	10,542
Youth and Children's Work	2,649	-	5,725	(8,374)	-
Seniors Ministry	2,490	-	-	-	2,490
Parish of Wandsworth Poor Fund	7,497	-	-	(40)	7,457
All Saints Church Repairs	-	-	82,629	(82,629)	-
Devotional Materials	(78)	78	5,130	(5,130)	-
Other specific gifts and collections	70	-	2,000	(1,889)	181
Total restricted funds	81,531	(430)	206,707	(118,144)	169,664
Total funds	897,974	-	501,920	(557,321)	842,573

Descriptions of the various funds are provided in Note 15.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS WITH HOLY T

England & Wales - Charity number 1143840

Accounts

†

PARISH OF WANDSWORTH

ALL SAINTS with HOLY TRINITY WANDSWORTH

ANNUAL PAROCHIAL CHURCH MEETING

INCORPORATING

ANNUAL VESTRY MEETING

ANNUAL REPORT & FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

Registered Charity number 1143840

Parish of All Saints with Holy Trinity, Wandsworth

Annual report and financial statements 2024

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Administrative information

The Parish of All Saints with Holy Trinity Wandsworth comprises the following churches:

a. All Saints Church, Wandsworth High Street, London SW18
b. Holy Trinity Church, West Hill, London SW19

All correspondence concerning the parish should be directed to:

The Parish Office
Holy Trinity Church Centre
Beaumont Road
London SW19 6SP
Tel: 020 8788 4606
Email: office@wandsworth.church

Advisers:

Bankers: Santander UK plc, Bootle, Merseyside, L30 4GB
CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Solicitors: Russell-Cooke LLP, 2 Putney Hill, Putney, London, SW15 6AB

Objectives and activities

The primary object of the Parochial Church Council (PCC) of the Ecclesiastical Parish of All Saints with Holy Trinity, Wandsworth ('Parish of Wandsworth') within the Diocese of Southwark is the promotion of the Gospel of our Lord Jesus Christ as uniquely revealed in the Holy Scriptures and set forth in the catholic creeds, and in accordance with the historic doctrines and practices of the Church of England as laid out in the 39 Articles of Religion, the Book of Common Prayer and the Ordinal.

In accordance with the Parochial Church Councils (Powers) Measure 1956, the PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC also has responsibility for managing the income arising from property and investments and the costs of maintaining the fabric of the parish's historic churches and other properties.

The mission statement of the Parish is '***To know Jesus Christ and to make Him known***'. When planning activities, the incumbent and the PCC have considered the Charity Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion. Accordingly, the incumbent and PCC seek to achieve the Parish's mission through activities such as:

c. Regular public worship open to all
d. Pastoral work, including visiting the sick and the bereaved
e. Teaching people to follow Jesus Christ through sermons, courses, and small groups
f. The provision of youth and children's clubs and activities teaching Christian doctrine and lifestyle
g. Promoting the whole mission of the Church through activities for a range of special groups from senior citizens to toddlers
h. Making the parish's buildings available for the use of the local community including schools, brownies, musicians and other such groups
i. Supporting other charities in the UK and overseas

The achievements and performance in the year are set out in the Vicar's Report, supplemented by other individual reports, below.

Structure, governance and management

The PCC is a corporate body established by the Church of England. It operates under the Parochial Church Councils (Powers) Measure 1956 (as amended) and is registered with the Charity Commission under charity number 1143840.

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. PCC Members are elected for a period of three years at the APCM. Similarly, representatives for the Deanery Synod, who are also automatically appointed to the PCC, are elected at the same time. Churchwardens are elected for a period of one year at the Annual Vestry Meeting.

The following have served as PCC members and trustees during 2024 and to the date of this report:

Vicar	Revd David Simpson*#[12]	***Associate Minister***
	Revd Andy O'Brien*[1]	***Churchwardens***
	Daniel Jones#	
	Paul Ashworth#	
Ex Officio	Carl Hughes [1,2,3]	
Elected PCC members	Paul Tucker#	
	Gary Carpenter#[2]	Treasurer
	Jeremy Crumplin (until 24 April 2024)	
	Nick Bisson	
	Kimghech Luy	
	John Sailer	
	Jane Carpenter[2]	
	Nicola Taylor	
	Clare Bliss (from 24 April 2024)	
	Olaniyi Ogunsina (until 24 April 2024)	
	Hannah Ridley (until 24 April 2024)	
	Vicky Hill	
	Robert Dickinson[2]	
	Sergey Fedichkin	

Synod members: [1]Deanery; [2]Diocesan; [3]General
** Member of parish staff team*
 # Member of Standing Committee

Structure, governance and management (contd)

Anna Pritchard, the Parish Operations Manager serves as the Electoral Roll Officer and attends meetings of the Standing Committee.

PCC committees

During 2024, the PCC also operated through the Standing Committee as required by law and detailed in Church Representation Rules (2017). This committee met between full meetings of the PCC, with composition of Vicar, the Churchwardens, the Treasurer and such other members as are appointed by the PCC.

Responsibilities of the PCC for financial matters

The PCC is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities Statement of Recommended Practice 2015.
- make judgments and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The members of the PCC are responsible for keeping proper accounting records which, at any time, disclose with reasonable accuracy the financial position of the PCC and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Electoral Roll Officer's Report and Church Attendance (Anna Pritchard)

Under the Church Representation Rules (Part 1), a new Electoral Roll is required to be prepared every six years. This was required in 2019 and so it was carried out again in April 2025.

The Electoral Roll currently comprises 102 parishioners compared to last year's 87 parishioners including both those who worship at Holy Trinity ("HT") and All Saints ("AS"). The numbers for 2023 do not include those attending for All Saints. The total number of individuals currently on our church database is 382. We have 283 adults, 187 (HT), 96 (AS) and 99 children, 62 (HT) and 37 (AS). We have removed 22 members who have moved away, 10 adults and 2 children (HT) and 6 adults and 4 children (AS). 1 member (HT) has died.

The average numbers of adults attending the principal services in the Parish during the year are set out in the table below. The average number of attendees for the 9am service has remained the same from 7 in 2023 to 7 in 2024. The average attendance for the 10:30am services has increased from 57 in 2023 to 87 in 2024.

	2024	2023	2022	2021
9am Traditional Church	7	7	5	5
10.30am Morning Church	87	57	64	56
Total Average Weekly Attendance	94	64	69	61
Christmas Attendance (includes Carol Service, Christmas Eve and Christmas Day services)	225	295	115	171
Easter Attendance (includes Good Friday and Easter Sunday Services)	121	74	82	123

PCC Secretary's Report (Paul Ashworth)

The PCC met six times during 2024. The Standing Committee met monthly, except in August. A new Fabric Committee was constituted during the year.

Following the APCM in May 2024, no secretary was appointed, rather the wardens assumed responsibility. The most important items of business was staffing for the parish, further to appointment of David as Vicar in 2023, and the property defects at All Saints and the associated financing.

More routine business discussed during the year included:
- The annual budget, including the payment to the Diocesan Parish Support Fund;
- The general financial situation;
- Reviewing Sunday services and other ministries;
- The developing relationship with Christ Church and their use of All Saints;
- Safeguarding and DBS checking;
- Review and approval of various policies;
- The commercial letting of the house at 74 Haldon Road, in the absence of a curate; and
- Various property issues at Holy Trinity.

Deanery Synod Report (Jane Carpenter)

The Deanery Synod acts as an intermediary between parish PCCs and the Diocesan Synod. It is also a place where mission activities can be made known across the Deanery for mutual encouragement and learning.

Deanery Synod members act as the electorate for elections to Diocesan Synod and General Synod. There was an election to the House of Laity of Diocesan Synod in the course of 2024.

The Deanery Synod consists of all the licensed clergy in the Deanery and lay people elected by the parishes at their Annual Parish Church Meeting (APCM). Since our 2024 APCM, your representatives on the Deanery Synod, in addition to the vicar, have been Robert Dickinson, Jane Carpenter and Gary Carpenter. Carl Hughes is also a member by virtue of his position on General Synod.

The roles of Deanery Synod Lay Chair and Treasurer of Synod have remained vacant since last year.

The Synod met three times in 2024

The first meeting of 2024 was held on 6 February, at St Paul's Wimbledon Parkside. The main business was a presentation by The Revd Dr Nathan Eddy (Co-Director of the National Council of Christians and Jews) and Rabbi Adrian Schell (Wimbledon Synagogue) in the light of the Hamas/Israel conflict and repercussions on the Jewish community in the UK. Churches were encouraged to support all communities in the face of rising antisemitism and Islamophobia.

On 20 June, the annual Summer social was held at St Mary's Putney and we heard about the work that Glass Door does using churches in the Deanery as night shelters.

We hosted the synod ourselves at Holy Trinity on 13 November where the Area Dean, Rev John Whittaker, led a discussion on issues regarding assisted dying and euthanasia.

Safeguarding (Nicola Taylor & Karen Ashworth)

Safeguarding is everyone's responsibility, and we take our responsibilities for safeguarding children and vulnerable adults in church very seriously.

The PCC approved the Parish Safeguarding Policy and Domestic Abuse Policy on 20 May 2024, both on our website. Safeguarding is a standing item on our PCC for discussing safeguarding concerns or updates.

The Parish Safeguarding Officers, our new Kid's Worker, Music Minister, and Youth Lead have all completed the Diocese of Southwark Leadership Safeguarding Course.

Holy Trinity volunteers who have direct contact with children or vulnerable adults have a DBS, which is rechecked every 3 years. Our volunteers also complete the Basic and Foundation Safeguarding courses, which are both online. We are grateful to our volunteers who faithfully support our children's groups and parish visits.

A Safe Church (Southwark Diocesan Safeguarding Policies and Procedures) is available online at https://southwark.anglican.org/safeguarding/diocesan-policies-procedures/

If you have any safeguarding concerns or queries regarding a child or adult, please don't hesitate to contact the Parish Safeguarding Officers, The Church Leadership Team, or the Diocesan Safeguarding Team.

Fabric Report (Paul Ashworth & Daniel Jones – Churchwardens)

As a parish, we are responsible for the repair and maintenance of both of our churches, the properties which we own (74 Haldon Road and the Holy Trinity Church Centre) and aspects of the maintenance of the vicarage (which is owned by the Diocese).

As set out in the financial statements, we incurred the following property related costs during 2024:
·Note 10 – maintenance of churches and properties – £340,805 (2023 - £270,518)

These property-related costs incurred during 2024 were dominated by All Saints Church major fabric repairs of £323,673 (2022 £254,792) from a total project cost estimated at circa £650,000. This can be split into three major phases:

1) Porch: The repair to the porch, following a collision by a car, was circa £55,000 and was covered by insurance. This is now complete.
2) Water Ingress: Historically significant water ingress damage was identified from the North and South Aisle East parapets into the church. These have been causing serious issues within the church, including rotting timber structure and falling plaster/paint. This is covered by the current contracted work, making the building secure from further rain damage. This is now substantially completed, with final South Aisle parapet due to be completed by April 2025.
3) Timber beams above columns: We identified decaying timbers which were on top of the main columns within the church. For this we had to close the church last summer to secure the building, on the architect's instruction. Subsequently we installed significant scaffolding in the building to make it secure and the congregation have been able to use half the building from September. A temporary faculty was received from the diocese and the steel beam which encases the original timber has been installed. This is now completed and the majority of internal scaffolding removed from November, enabling all pews to be used again.

These costs are limited to making the building safe and being able to remove the scaffolding, with limited restoration of the plasterwork. They do not incorporate the final phase of the redevelopment and refurbishment of All Saints Church comprising internal redecoration and refurbishment of the entrances, nave, chancel and galleries; construction of an extension to provide more toilet facilities; and external redecoration. This final phase will ultimately dependent upon raising significant funds, including from grant-making bodies.

In addition, the costs incurred relating to substantial works during the year were as follows:

- Holy Trinity Church – clearing gutters, fixing of lights in main church, repairs to sink, dishwasher, guard rail, sump room draining and ongoing review
- Church Centre – Toilets, and ongoing lift maintenance, office doors
- Haldon Road - Kitchen floorboards, ceiling cracks and painting various rooms, bathroom extractor fan and top floor bedroom windows
- All Saints Church – Replacement of the external noticeboards and signage

Unfortunately, the property maintenance 'to do' list remains lengthy and there are several further matters that need to be addressed in 2025 and beyond. Future works which we intend to undertake include the following:

Planning ongoing during 2025:
·All Saints – repair of electrics and associated lighting in the main church
·Addressing matters raised in the Quinquennial Church Inspection Reports from our ecclesiastical architects.
In the longer term, we expect to undertake the following:
·Refurbishment or replacement of the Bechstein boudoir grand piano at Holy Trinity Church (separate fund established)
·Underpinning of the chancel and apse at All Saints Church and relandscaping of the churchyard (to be undertaken in conjunction with the Wandsworth Regeneration Project, if it proceeds)

Many thanks to the maintenance team and all those who participated in the maintenance days, particularly John Sailor and AJ Durrant.

Parish of All Saints with Holy Trinity, Wandsworth

Vicar's Report (David Simpson)

Matthew 28:18-20 – " All authority in heaven and on earth has been given to me. Therefore go and make disciples of all nations, baptising them in the name of the Father and of the Son and of the Holy Spirit, and teaching them to obey everything I have commanded you. And surely I am with you always, to the very end of the age."

Writing this report causes much joy as it's a chance to reflect on all God has done in the past year and a chance to look ahead to where God is leading us as a church. The Great Commission reminds us that our focus must always be outward - sharing the gospel, making disciples, and trusting in Christ's presence as we go. This vision has shaped much of our ministry over the past year and continues to guide our future.

Worship & Ministry

Our Sunday services have continued to develop over the last year. Sunday attendance has remained steady, but we have been particularly encouraged by the growth in Kids' Church, which is a sign of new life and engagement among younger families.

Staffing has been an area of change. We welcomed Jeremy Porter as our new Music Minister in November and Laura Porter as our Kids Worker —both of whom have brought energy and excellence to their roles. In December, Anna Pritchard joined us as our new Operations Manager, bringing fresh initiative, energy and dedication to the team. Earlier in the year we said goodbye to Ollie Butlin (our ordinand) and Amy Bliss (our Church Administrator), both of whom have served faithfully over many years.

We have also seen change in the congregation body. A number of longstanding members of the congregation have sadly passed away, whilst other members of the congregation have left Wandsworth. We have also had the joy of seeing some join the congregation and get baptised (7 baptisms in 2024).

Pastoral Care and chances for fellowship have continued to be an important part of the church life. Midweek, our Growth Groups remain a key part of discipleship and fellowship, though we recognise the need to strengthen and support them further. With this in mind, we look forward to more in-depth training for Growth Group leaders in the Summer term of 2025. For me, a key sign of the health of our church family is the proportion of people in Growth Groups. These are vital for supporting one another and helping each other grow in our Christian faith. There have been some wonderful chances for fellowship at church lunches, BBQs and other meals throughout the year.

Mission & Outreach

Our outward focus as a church has continued to grow. School engagement has expanded, with assemblies taking place in multiple local schools. At Christmas, we were able to deliver 550 hampers to families in need, thanks to a fantastic partnership with All Saints Wandsworth, the Wandsworth Combined Charities, Love Your Neighbour and local businesses.

A key highlight was the return of our Kids' Holiday Club, which saw 35 children and 8 teenagers take part. This was a fantastic opportunity to strengthen our links with local families and introduce them to the gospel and the church family. Additionally, our Tots group continues to thrive, with 50-60 toddlers and 40 adults attending each Monday. We have also run 2 Alpha courses and started a Youth Group.

Buildings & Finance

A particular challenge this year was the rotten beam issue in All Saints' building, but we give thanks for God's miraculous provision in resolving this. We are also incredibly grateful for the faithful service of Gary Carpenter, who is stepping down after thirteen years of service as Treasurer, and Dan Jones, who has served as Warden for the past two years.

It has been a joy to hear that Christ Church All Saints have been thriving and growing in the midst of the disruption caused by the repair works

Looking Ahead

We are currently engaged in a review of our church's mission and purpose, which has been a focus of our Lent course and will continue with the new PCC in the Summer. This is a significant moment to seek God's direction for the next 3-5 years, ensuring that we remain a church committed to making disciples, both within and beyond our parish.

Parish of All Saints with Holy Trinity, Wandsworth

I want to recognise that this last year has been a period of more change – change that is inevitable when a new vicar comes. Many of you have given feedback, and I would like to thank you for taking the trouble - whether at specific feedback sessions or more ad hoc. It means you care. I will never get everything right, nor please "all the people all of the time", but I want to reassure you that all of your feedback - positive or constructively negative - is given due consideration by both me as vicar and more broadly by the PCC.

Thank you to everyone who has served, prayed, and contributed in so many ways this past year. As we move forward, may we continue to keep our eyes on Jesus, trust in His guidance, and step out in faith as we follow His call.

Rev. David Simpson

Financial Review (Gary Carpenter)

The financial statements presented with this report for the year ended 31 December 2024 comprise the income and expenditure and the assets and liabilities of the Parish of All Saints with Holy Trinity, Wandsworth.

The income, expenditure, assets and liabilities of the Parish are accounted for within restricted and unrestricted funds which are detailed in Note 16 to the annual financial statements.

- The **restricted funds** comprise amounts donated to the Parish for specific purposes and the expenditure on the projects to which they relate.
- The **unrestricted funds** comprise the General Fund and designated funds:
  - **The General Fund** is used for the general ministry of the Parish.
  - The **designated funds** are monies put aside by the PCC for specific purposes and comprise the following:
    - The Mission Giving Fund represents the PCC's decision to commit to providing grants for the support of mission activity outside the Parish to the amount of 5% of its unrestricted direct giving income and associated tax recovery.
    - The Fixed Asset Fund represents the net book value of the PCC's tangible fixed assets as these are resources which are not readily available for the PCC's other general purposes.
    - The Memorial Fund comprises legacies left to the Parish by Ann Joslin, Myra Jones and Nina Herbert in 2021 to 2024. This fund has been used to part fund the repair works at All Saints with the balance set aside to be used for specific project or projects in the legators' memory. These projects have not yet been determined.

Statement of Financial Activities

Once again, the financial year has been dominated by the structural works required at All Saints church, incurring costs of £323,673 in addition to the £254,792 spent in the previous year. The cost of the works have been partly met by the receipt of grants from the Benefact Trust (£4,250), Henry Smith Charity (£20,000), Young & Co (£5,000) and the National Churches Trust (£16,000) for which we are very grateful. We have also received funds from the Listed Places of Worship Grant Scheme from which we have been able to obtain recovery of related VAT. The balance of the costs have been paid by our General Fund, utilising £197,000 from the Memorial Fund. The first stage of the repairs has now been completed enabling the building to be used fully again, but the second stage to repair plasterwork and roofing will incur a further considerable sum in 2025. We continue to seek help from grant-making bodies but anticipate that we will need to meet these costs substantially ourselves. This will depend on decisions as to what remedial and decorative work should be undertaken but is unlikely to exceed £100,000. No provision for these costs has been made in the accounts to December 2024.

The amount of £197,000 that has been transferred from the Memorial Fund to the General Fund is sufficient to ensure that we have free reserves approximately equivalent to our target level of three months' general costs and leaves £219,455 available in the Memorial Funds.

The other significant event was the recruitment of the Children's Worker and Worship Leader. This has been financed by some generous gifts and the balance of the Christian Worker Fund brought forward. Haldon Road has been let commercially delivering £36,456 of rental income.

Total income for the year of £501,920 was lower than the previous year's £578,497, which included substantial legacy income.

This income reflects only the financial support provided by church members and no attempt is made to put a financial value on the huge amount of time, energy and talents provided voluntarily. The PCC continues to be grateful for the generosity of church members for this support.

Total expenditure in 2024 was £557,321 (2023: £456,037), which was £233,648 (2023: £201,245) excluding the All Saints repairs.

The net effect was a decrease in funds held by £55,401 (2023: increase £122,460).

Unrestricted Funds

a. General Fund

The accumulated General Fund balance increased by £29,826 in the year to a total of £56,084. However, this was significantly helped by the transfer of £197,000 from the Memorial Fund to help pay for the All Saints repairs.

Total income to the General Fund was £270,275 (2023: £263,280), 3% up on the prior year.

Total expenditure in the General Fund was £429,749 (2023: £310,451). Costs excluding the charge for All Saints repairs were £188,615, 10% up on 2023's £171,215. The amount contributed to the Diocesan Parish Support Fund was £84,000 (2023: £80,000) and we increased spend on ministry support costs reflecting the higher levels of activity over the year.

b. Mission Giving Fund

In accordance with the PCC's policy, a transfer from the General Fund of 5% (2023: 5%) of unrestricted direct giving income and associated tax relief has been made, amounting to £7,363 (2023: £7,076). Grants and gifts were made totalling £9,428 (2023: 5,200) including the payment of £2,000 allocated to Theophany (Paul Mansaray) which had been delayed from 2023 pending compliance requirements.

£499 is available for allocation in future years.

c. Memorial Funds

There were some final payments of residuary legacies amounting to £24,938 in the year bringing the total fund to £416,455. The PCC resolved to transfer £197,000 of this to the General Fund to support the All Saints repairs bill. The PCC has determined that these monies should not be relied upon to meet the Parish's day-to-day expenditure but used for specific but as yet undetermined projects in their memory. These decisions will not be made until the final position of the funding of the All Saints repairs has become clearer. There is a balance of £219,455 in the account.

Restricted Funds

The restricted funds are set out in Note 16 to the accounts.

Income for the Christian Workers Fund during 2024 of £90,955 (2023: £4,800) was due to generous gifts for the support of the Children's Worker and Worship Leader who started with us in October. The balance of the fund carried forward of £128,496 (2023: £47,429), in addition to pledged gifts in the coming years, will be required to pay for these two posts for the remainder of a three year term.

There were a number of gifts given for specific purposes – mainly the Christmas hampers (£7,468), music and audio visual equipment (£10,000), equipment for Trinity Tots (£3,600), vicarage equipment (£2,000), and production of devotional books (£5,130). Where not spent these funds are carried forward to meet future costs.

We remain grateful for the continued support of Wandsworth Combined Charities, Ninds Trust and Putney United Gospel Society who supported the Parish with grants totalling £9,000 for the Christian Worker Fund and for the Christmas hampers.

Balance sheet and cash flows

The Parish had net assets of £842,573 at 31 December 2024 (2023: £897,974). This decrease largely reflects the costs of the All Saints repairs offset by the restricted funds given for the ministry assistants.

The cash balance has increased by £166,407 (2023: decrease of £23,878) to £489,487, mainly due to the receipt of a £175,000 legacy accounted for as a receivable in the previous year. This seems a large amount but £167,170 (2023: £81,443) of this money is set aside for the purposes of the restricted funds and £219,455 (2023: £216,571) for the Memorial Funds. The cash balance available to the General Fund is £102,363 (2023: £25,066). Some £40,000 of this was required in January and February 2025 to settle liabilities relating to the All Saints repair project and others.

Looking ahead

The PCC has established a reserves policy that seeks to target a General Fund balance equal to three months' expected expenditure, which is £56,000 according to the 2025 Financial Plan. The balance of the Fund at 31 December 2024 is on target thanks to the transfer from the Memorial Fund.

Parish of All Saints with Holy Trinity, Wandsworth

The financial plan for 2025 foresees a continuation of the current level of direct giving and provides for expenditure levels in the General Fund £30,000 higher than 2024, of which £5,000 is due to children's work needing to be paid for out of the General Fund this year rather than a restricted fund brought forward. We have also increased the contingency for repairs by £19,000. This budget predicts a small surplus overall. However, we are conscious that £36,000 of the income is provided by letting out Haldon Road, a property that is intended to house ministry staff in the future and we do not want to become so dependent upon its income that it prevents us using it for its intended purpose. We are hopeful that, in the short and medium term, the church family's giving will increase to cover the gap. The degree of uncertainty around the costs of, and any associated grant income related to, the repair works at All Saints has diminished but is still not yet fully known. The Memorial Funds represent a welcome safeguard while this situation plays out.

We are grateful to our generous God as, once again in 2024, we have been able to increase mission and ministry activity in the Parish despite dealing with the unforeseen building works. We can be confident that, as we act as responsible stewards of the gifts He has given us, He will continue to provide for the church to His glory in 2025 and beyond.

The PCC remains very appreciative of the generous gifts made by many in the church family. The issue of the Annual Report is a good time for members of the church family to consider carefully again their support for the gospel work here through regular, committed, tax-efficient giving so may I encourage you to do so?

May I also take this opportunity to remind you, if you have not written a will or reviewed it recently, to do so and to consider leaving a gift in your will to the church? The evidence of the last few years shows how transformational a legacy can be and this is a practical way of showing gratitude to God for all the blessings we have enjoyed during our lives.

David Simpson
Vicar

Paul Ashworth
Churchwarden

Daniel Jones
Churchwarden

Parish of All Saints with Holy Trinity, Wandsworth

INDEPENDENT EXAMINER'S REPORT

To the Parochial Church Council of the Parish of All Saints with Holy Trinity Wandsworth

Respective responsibilities of the Parochial Church Council and Independent Examiner

The Parochial Church Council is responsible for the preparation of the accounts. The Parochial Church Council consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility:

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

I have examined the accounts for the year ended 31 December 2024 set out on pages 13 to 27. My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
   - to keep accounting records in accordance with section 130 of the Charities Act; and
   - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

   have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Colton FCA
Independent Examiner

Chartered Accountant
373 Wimbledon Park Road
Southfields
London
SW19 6PE

6/5/ *2025*

Parish of All Saints with Holy Trinity, Wandsworth

Statement of financial activities
Year ended 31 December 2024

	Notes	2024 Unrestricted funds	2024 Restricted funds	2024 Total	2023 Total
		£	£	£	£
Income					
Voluntary income	2	227,107	206,707	**433,814**	496,679
Income from investments	3	50,801	-	**50,801**	18,268
Income from charitable activities	4	17,305	-	**17,305**	12,782
Insurance proceeds	5	-	-	**-**	50,768
Total income		295,213	206,707	**501,920**	578,497
Expenditure on charitable activities	6	(439,177)	(118,144)	**(557,321)**	(456,037)
Net (expenditure)/ income		(143,964)	88,563	**(55,401)**	122,460
Transfers between funds	16	430	(430)	-	-
Net movement in funds		(143,534)	88,133	**(55,401)**	122,460
Funds at beginning of year		816,443	81,531	**897,974**	775,514
Funds at end of year	16	672,909	169,664	**842,573**	897,974

The notes on pages 16 to 27 form part of these financial statements.

Balance sheet
Year ended 31 December 2024

	Notes	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total £	2023 Total £
Fixed assets					
Freehold land and buildings	13	394,816	-	**394,816**	394,816
Other tangible fixed assets	13	2,068	-	**2,068**	1,301
Total fixed assets		396,884	-	**396,884**	396,117
Current assets					
Debtors	14	11,050	2,494	**13,544**	189,385
Cash at bank and in hand		322,317	167,170	**489,487**	323,080
Total current assets		333,367	169,664	**503,031**	512,465
Current liabilities					
Creditors: amounts falling due within one year	15	(57,342)	-	**(57,342)**	(10,608)
Net current assets		276,025	169,664	**445,689**	501,857
Total net assets		672,909	169,664	**842,573**	897,974
The funds of the Parish					
Restricted funds	16	-	169,664	**169,664**	81,531
Unrestricted funds					
General funds	16	56,071	-	**56,071**	26,245
Designated funds	16	616,838	-	**616,838**	790,198
Total funds	16	672,909	169,664	**842,573**	897,974

The notes on pages 16 to 27 form part of these financial statements.

Signed for and on behalf of the Parochial Church Council of the Parish of All Saints with Holy Trinity, Wandsworth
Charity number 1143840

David Simpson
Vicar

Gary Carpenter
Treasurer

17 March 2025

Statement of cash flows
Year ended 31 December 2024

	Notes	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total £	2023 Total £
Cash flows from operating activities:					
Net cash generated by / (used in) operating activities	(a)	31,566	86,157	**117,723**	(42,146)
Cash flows from investing activities:					
Capital expenditure		(2,117)	-	**(2,117)**	-
Income from investments		50,801	-	**50,801**	18,268
Change in cash in the year		80,250	86,157	**166,407**	(23,878)
Transfers between funds		430	(430)	-	-
Cash at 1 January		241,637	81,443	**323,080**	346,958
Cash at 31 December	(b)	322,317	167,170	**489,487**	323,080

(a) Reconciliation of net (expenditure)/ income to net cash flows from operating activities

	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total £	2023 Total £
Net (expenditure)/ income for the reporting period *(per the Statement of Financial Activities)*	(143,964)	88,563	**(55,401)**	122,460
Adjustments for:				
Depreciation charges	1,350	-	**1,350**	1,610
Income from investments	(50,801)	-	**(50,801)**	(18,268)
Decrease/ (increase) in debtors	178,247	(2,406)	**175,841**	(150,972)
Increase/ (decrease) in creditors	46,734	-	**46,734**	3,024
Net cash generated by/ (used in) operating activities	31,566	86,157	**117,723**	(42,146)

(b) Analysis of cash

	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total £	2023 Total £
Cash in hand	407	135	**542**	1,663
On deposit at bank	321,910	167,035	**488,945**	321,417
Total	322,317	167,170	**489,487**	323,080

The notes on pages 16 to 27 form part of these financial statements.

Notes to the accounts
Year ended 31 December 2024

1. Accounting policies

(a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities, applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Parish meets the definition of a public benefit entity under FRS 102.

The Parochial Church Council ("PCC") considers that there are no material uncertainties about the Parish's ability to continue as a going concern. With respect to the next reporting period, the most significant areas of uncertainty that affect the Parish's financial condition are the continuing level of donations received from church members and others, and the level of expenditure required to be incurred to repair the All Saints church building.

(b) Funds

Unrestricted funds represent the funds of the PCC that are not subject to any constraints regarding their use and are available for the general purposes of the PCC. These include funds designated for a particular purpose by the PCC which are described further in Note 16.

Restricted funds represent donations or grants received for a specific object or invited by the PCC for a specific object. These funds may only be expended on the specific object for which they were given. Details of the restricted funds are provided in Note 16.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe an affiliation to another body, nor those that are informal gatherings of church members.

(c) Donations and legacies

Donations and legacies are recognised when the entitlement to the economic benefit has passed to the PCC and its monetary value can be measured reliably. Amounts receivable under forms of planned giving are only recognised when received from the donor. Grants and legacies are accounted for when entitlement is notified, the amount receivable is quantifiable and its ultimate receipt is probable. Income tax recoverable on donations given under Gift Aid is recognised at the time of the donation.

(d) Other income

Rental income from the letting of church premises and other properties is accounted for when receivable. Rental income from Haldon Road is shown net of the managing agents' fees, which are charged at a fixed percentage of gross rent.

Interest income is accounted for when due.

Parochial fees due to the PCC for weddings and funerals are accounted for at the time of the event.

Insurance proceeds are accounted for when entitlement is confirmed and the monetary value can be measured reliably.

Notes to the accounts (continued)

Year ended 31 December 2024

1. Accounting policies (continued)

(e) ***Church expenditure***

Costs are accounted for when incurred. Payments to the Diocese of Southwark Parish Support Fund are accounted for when due. These payments are voluntary contributions to cover the costs of clergy stipends, housing and training, as well as other diocesan costs.

(f) ***Fixed assets***

The freehold property at 74 Haldon Road, owned by the PCC primarily for the accommodation of staff, but rented out commercially when otherwise vacant, is shown at cost. This comprises the original cost of purchase plus the costs of improvements, including associated professional fees. This property is not depreciated but its value is reviewed periodically by the PCC to determine whether any write down of its carrying value is required. The PCC also owns the freehold of the Holy Trinity Church Centre, adjacent to Holy Trinity Church. This property is included in the accounts at cost, being a nominal amount of £1.

Consecrated and beneficed properties are removed from the definition of charity under Section 10(2)(a) and (c) of the Charities Act 2011 and therefore these assets are excluded from the financial statements. The PCC retains responsibility for maintaining these properties and so costs incurred by the PCC for the repair, maintenance or improvement of these assets are charged to the income and expenditure account. Church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property and also excluded from the financial statements.

All expenditure incurred on the purchase or improvement of individual assets acquired at a cost generally less than £1,000, or on the repair or maintenance of church buildings and fittings, is expensed in the year in which it is incurred. Other items of office equipment and church assets are recorded at cost and are depreciated over their expected useful lives at follows:

Office equipment	- photocopier, computers, telephone system, office fixtures and fittings	- 3-5 years
Church assets	- piano	- 20 years

Notes to the accounts (continued)

Year ended 31 December 2024

2. Voluntary income

	2024			2023
	Unrestricted funds	Restricted funds	**Total**	Total
	£	£	**£**	£
Regular giving				
- banker's order	34,632	1,150	**35,782**	59,870
- Charities Aid Foundation and similar tax-efficient forms of giving	55,400	-	**55,400**	59,100
- Parish Giving Scheme	29,234	-	**29,234**	-
- Other	7,021	-	**7,021**	6,224
Collections, including gifts in envelope scheme	3,311	75	**3,386**	2,053
Grants (Note (a))	-	105,089	**105,089**	164,786
Legacies	24,938	-	**24,938**	175,000
Other donations	50,473	96,897	**147,370**	13,046
Income tax recoverable under Gift Aid	22,098	3,496	**25,594**	16,600
	227,107	206,707	**433,814**	496,679

(a) In 2023, grants included £115,556 from the Church Estates Charity, the trustees of which are the vicar and wardens.

3. Income from investments

	2024			2023
	Unrestricted funds	Restricted funds	**Total**	Total
	£	£	**£**	£
Investment income donated by the Church Estates Charity	-	-	**-**	4
Bank interest (gross)	6,976	-	**6,976**	3,580
Other interest	79	-	**79**	140
Property income	43,746	-	**43,746**	14,544
	50,801	-	**50,801**	18,268

Income received from the Church Estates Charity is accounted for as investment income as the trustees of that charity have determined that its investment income will be passed to the PCC by way of donation and is therefore more characteristic of investment income than of grant income.

4. Income from charitable activities

	2024			2023
	Unrestricted funds	Restricted funds	**Total**	Total
	£	£	**£**	£
Funerals	791	-	**791**	203
Weddings and banns	674	-	**674**	860
Hire of properties				
- Holy Trinity Church Centre	6,610	-	**6,610**	4,691
- Church buildings and curtilage	9,230	-	**9,230**	7,028
	17,305	-	**17,305**	12,782

5. Insurance proceeds

In the course of 2023, proceeds of £50,768 were received from the Parish's insurers in respect of a claim for the damage done to the porch of All Saints Church.

Notes to the accounts (continued)

Year ended 31 December 2024

6. Analysis of expenditure on charitable activities

	Notes	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total £	2023 Total £
Grants and gifts to individuals and other organisations	7	9,428	110	**9,538**	10,608
Expenditure on the Parish's own ministry					
Direct ministry support costs	8	6,355	13,853	**20,208**	7,937
Church and ministry expenditure	9	132,508	14,451	**146,959**	123,750
Maintenance of churches and properties	10	256,297	84,508	**340,805**	270,518
Church administration	11	34,589	5,222	**39,811**	43,224
		429,749	118,034	**547,783**	445,429
Total expenditure on charitable activities		439,177	118,144	**557,321**	456,037

7. Grants and gifts to individuals and other organisations

	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total £	2023 Total £
Theophany Teens Care International *(supporting Paul Mansaray)*	2,728	-	**2,728**	-
Peter Kamau - Kenya	2,500	-	**2,500**	2,000
New Growth Ministries	2,000	-	**2,000**	1,400
Royal Hospital for Neurodisability Chaplaincy(*)	600	-	**600**	400
Open Doors	500	-	**500**	400
Tearfund	500	-	**500**	-
Church of England Evangelical Council (*)	500	-	**500**	-
Wandsworth Prison Chaplaincy	100	-	**100**	-
Christ Church at All Saints (*)	-	-	**-**	5,408
Nathan Prior - ministry apprenticeship (*)	-	-	**-**	1,000
London City Mission	-	70	**70**	-
Poor Fund grants	-	40	**40**	-
Total	9,428	110	**9,538**	10,608

* *Related parties:* Geoffery Coyne, a previous member of the PCC who resigned on 27 March 2023, is the chaplain at the Royal Hospital for Neurodisability. A member of the PCC, Carl Hughes, is a member of council of the Church of England Evangelical Council. The senior pastor at Christ Church is Andrew O'Brien, who is a member of the PCC. Nathan Prior is the son of the previous Vicar, who resigned on 3 December 2022.

8. Direct ministry support costs

	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total £	2023 Total £
Books and tracts	25	-	**25**	247
Alpha courses	1,623	-	**1,623**	-
Events	3,802	-	**3,802**	1,641
Church groups	392	-	**392**	427
Christmas hampers provided to parishioners	-	5,479	**5,479**	4,464
Youth and children's ministry	513	8,374	**8,887**	1,158
Total	6,355	13,853	**20,208**	7,937

Notes to the accounts (continued)

Year ended 31 December 2024

9. Church and ministry expenditure

	2024			2023
	Unrestricted funds	Restricted funds	**Total**	Total
	£	£	**£**	£
Diocesan Parish Support Fund	84,000	-	**84,000**	80,000
Vicar's and staff expenses	3,664	-	**3,664**	603
Recruitment and relocation costs (Note(a))	-	977	**977**	1,709
Ministry Assistants				
- Remuneration	-	8,910	**8,910**	2,113
Church and church property expenses				
- Cleaning	9,356	-	**9,356**	8,845
- Depreciation of church assets	78	-	**78**	78
- Electricity (Note (b))	3,001	-	**3,001**	3,517
- Gas (Note(b))	11,985	-	**11,985**	7,148
- Insurance	14,466	-	**14,466**	13,469
- Rates and water	1,327	-	**1,327**	2,452
- Fire and intruder alarm	1,805	-	**1,805**	1,331
Music, organ and pianos	1,289	4,564	**5,853**	1,411
Subscriptions and sundry donations	-	-	**-**	60
Other	1,537	-	**1,537**	1,014
Total	132,508	14,451	**146,959**	123,750

(a) 2023 includes interregnum costs

(b) Gas and electricity costs exclude costs relating to All Saints Church as these are borne directly by Christ Church at All Saints.

10. Maintenance of churches and properties

	2024			2023
	Unrestricted funds	Restricted funds	**Total**	Total
	£	£	**£**	£
Repairs and maintenance				
- All Saints Church - major fabric repairs	241,134	82,539	**323,673**	254,792
- All Saints Church - other	687	-	**687**	6,087
- Holy Trinity Church	7,737	-	**7,737**	498
- Wandsworth Vicarage	-	1,819	**1,819**	-
- 74 Haldon Road	2,960	-	**2,960**	523
- Lift maintenance	673	-	**673**	618
Routine servicing and maintenance (Note (a))	3,106	150	**3,256**	8,000
	256,297	84,508	**340,805**	270,518

(a) Routine servicing and maintenance includes costs relating to lightning conductors, appliances and emergency lighting, extinguishers and related risk assessments and similar.

Notes to the accounts (continued)

Year ended 31 December 2024

11. Church administration

	2024			2023
	Unrestricted funds	Restricted funds	**Total**	Total
	£	**£**	**£**	£
Printing, stationery, postage and supplies	846	5,132	**5,978**	10,193
Parish office telephone and broadband	4,757	-	**4,757**	2,525
Parish office equipment	-	-	**-**	22
Parish administrator remuneration	22,262	-	**22,262**	22,789
Professional fees	2,666	-	**2,666**	2,400
Depreciation of office equipment	1,272	-	**1,272**	1,532
Publicity and website costs	617	-	**617**	1,534
Licences and subscriptions	2,109	-	**2,109**	2,091
Other	60	90	**150**	138
Total	**34,589**	**5,222**	**39,811**	43,224

Professional fees include an amount paid of £1,920 to the Independent Examiner (2023: £1,770).

12. Employment costs

Employee costs included in notes 9 and 11 above comprise the following:

	2024	2023
	£	£
Salaries	**30,264**	24,237
Employment allowance	**(2,336)**	(1,798)
National insurance and pension contributions	**3,244**	2,462
	31,172	24,901
Average number of employees	1	1

Employees exclude the Vicar and, in 2023, the Curate, whose remuneration is paid by the Diocese.

Notes to the accounts (continued)

Year ended 31 December 2024

13. Tangible fixed assets

	Unrestricted funds			
	Freehold property *notes (a),(b)* £	Church assets £	Equipment £	Total £
Cost				
At 1 January 2024	394,816	2,045	95,856	**492,717**
Additions	-	-	2,117	**2,117**
Disposals	-	-	(3,271)	**(3,271)**
At 31 December 2024	394,816	2,045	94,702	**491,563**
Depreciation				
At 1 January 2024	-	(1,919)	(94,681)	**(96,600)**
Charge for the year	-	(78)	(1,272)	**(1,350)**
Disposals	-	-	3,271	**3,271**
At 31 December 2024	-	(1,997)	(92,682)	**(94,679)**
Net Book Value				
At 1 January 2024	394,816	126	1,175	396,117
At 31 December 2024	**394,816**	**48**	**2,020**	**396,884**

(a) The freehold property at 74 Haldon Road is accounted for at original cost of acquisition plus the costs of the extension and refurbishment incurred in 2021 and 2022 (including professional fees).

(b) Additional freehold property, including Holy Trinity Church Centre, adjacent to Holy Trinity Church (which is held at cost at a nominal amount of £1), is held in trust for the PCC by the South London Church Fund and Southwark Diocesan Board of Finance.

14. Debtors

	2024			2023
	Unrestricted funds £	Restricted funds £	**Total £**	Total £
Tax recoverable	4,780	494	**5,274**	4,098
Accounts receivable	4,946	2,000	**6,946**	8,700
Legacies receivable	-	-	-	175,000
Prepayments	1,324	-	**1,324**	1,587
Total	11,050	2,494	**13,544**	189,385

15. Creditors: amounts falling due within one year

	2024			2023
	Unrestricted funds £	Restricted funds £	**Total £**	Total £
Accounts payable	2,323	-	**2,323**	772
Other accruals	55,019	-	**55,019**	9,836
Total	57,342	-	**57,342**	10,608

Notes to the accounts (continued)
Year ended 31 December 2024

16. Funds analysis

	Note	1 January 2024	Movements during 2024			31 December 2024
			Transfers	Income	Expenditure	
		£	£	£	£	£
Unrestricted funds						
General Fund		26,245	189,300	270,275	(429,749)	**56,071**
Designated Funds						
Fixed Asset Fund	(a)	396,117	767	-	-	**396,884**
Mission Giving Fund	(b)	2,564	7,363	-	(9,428)	**499**
Memorial Funds	(c)	391,517	(197,000)	24,938	-	**219,455**
		790,198	(188,870)	24,938	(9,428)	**616,838**
Total unrestricted funds		816,443	430	295,213	(439,177)	**672,909**
Restricted funds						
Christian Workers	(d)	47,429	-	90,955	(9,888)	**128,496**
All Saints repairs	(e)	-	-	82,629	(82,629)	-
Bells	(f)	7,317	-	300	(150)	**7,467**
Parish Mission	(g)	508	(508)	7,468	(5,479)	**1,989**
Wandsworth Mission	(h)	57	-	-	-	**57**
Devotional materials	(i)	(78)	78	5,130	(5,130)	-
Christ Church at All Saints	(j)	550	-	-	-	**550**
Music, AV and staging equipment	(k)	5,000	-	10,000	(4,565)	**10,435**
Holy Trinity Piano	(l)	8,042	-	2,500	-	**10,542**
Youth & Children's Work	(m)	2,649	-	5,725	(8,374)	-
Seniors Ministry	(n)	2,490	-	-	-	**2,490**
Parish of Wandsworth Poor Fund	(o)	7,497	-	-	(40)	**7,457**
Other specific gifts and collections		70	-	2,000	(1,889)	**181**
Total restricted funds		81,531	(430)	206,707	(118,144)	**169,664**
Total funds		**897,974**	-	**501,920**	**(557,321)**	**842,573**

The **General Fund** is available for all purposes of the Parish.

Designated Funds are those funds set aside for a particular purpose by the PCC. They comprise:

(a) The Fixed Asset Fund represents the net book value of the PCC's fixed assets which are resources that are not readily available for the PCC's other general purposes.

(b) The PCC has resolved that 5% of unrestricted regular direct giving (including tax recovery) in 2024 (2023: 5%) should be allocated to external mission organisations or individuals, accounted for as a designated fund.

(c) The PCC has resolved that the legacies left to the parish by Ann Joslin, Myra Jones and Nina Herbert in 2021 to 2024 should be set aside in a fund designated to be used for project or projects in their memory. Some of the All Saints structural repairs have been funded by these monies but other projects have yet to be determined.

Continued on page 24

Notes to the accounts (continued)
Year ended 31 December 2024

16. Funds analysis (continued)

Restricted Funds have been established from monies received from the Parish's special appeals, grants, specific collections and donations for specific purposes. They comprise:-

(d) Funds donated and grants received to finance the employment of ministry assistants.
(e) Grants received for the purpose of the structural repair works carried out on All Saints church building.
(f) Funds for the support of bell-ringing in the Parish.
(g) The Parish Mission Fund brought forward comprises funds from Southwark Diocese for the purpose of mission in the Wandsworth Deanery. These were utised for children's outreach events this year. Grants and donations have been received in the year for the purpose of providing Christmas hampers to residents in the Parish.
(h) The Wandsworth Mission Fund comprises receipts from other churches in Wandsworth which, together with the PCC's contribution, are spent on Wandsworth mission events.
(i) Grants have been received to fund the production of devotional book materials.
(j) Funds received by the PCC from third parties for the support of the ministry of Christ Church at All Saints.
(k) Funds have been received for the purpose of upgrading the music, A/V and staging of Holy Trinity Church.
(l) Monies collected for the renovation of the Bechstein grand piano at Holy Trinity church.
(m) Funds for the work of mission and ministry amongst youth and children.
(n) Funds donated for the work of mission to, and pastoral care of, senior citizens in the Parish.
(o) The Parish of Wandsworth Poor Fund's objective is the relief of the poor of the Parish of Wandsworth. The Parish of Wandsworth Poor Fund was established in February 1995 pursuant to the winding up of the following charities: Viscount St. John Charity (reg'd. charity number 255709); Sir H. St. John Charity (255708); E.A. Horne Charity (251251); Du Bouisson or Lying in Charity (250332); and Marion Barker Charity (250331).

Notes to the accounts (continued)
Year ended 31 December 2024

17. Comparative information

(a) Statement of financial activities
Year ended 31 December 2023

		2023			2022
		Unrestricted funds	Restricted funds	**Total**	Total
	Notes	£	£	£	£
Income					
Voluntary income	2	356,486	140,193	**496,679**	373,025
Income from investments	3	18,244	24	**18,268**	8,055
Income from charitable activities	4	12,782	-	**12,782**	29,130
Insurance proceeds	5	50,768	-	**50,768**	-
Total income		438,280	140,217	**578,497**	410,210
Expenditure on charitable activities	6	(315,651)	(140,386)	**(456,037)**	(200,381)
Net income		122,629	(169)	**122,460**	209,829
Transfers between funds	16	-	-	-	-
Net movement in funds		122,629	(169)	**122,460**	209,829
Funds at beginning of year		693,814	81,700	**775,514**	565,685
Funds at end of year	16	816,443	81,531	**897,974**	775,514

(b) Balance sheet
Year ended 31 December 2023

		2023			2022
		Unrestricted funds	Restricted funds	**Total**	Total
	Notes	£	£	£	£
Fixed assets					
Freehold land and buildings	13	394,816	-	**394,816**	394,816
Other tangible fixed assets	13	1,301	-	**1,301**	2,911
Total fixed assets		396,117	-	**396,117**	397,727
Current assets					
Debtors	14	189,297	88	**189,385**	38,413
Cash at bank and in hand		241,637	81,443	**323,080**	346,958
Total current assets		430,934	81,531	**512,465**	385,371
Current liabilities					
Creditors: amounts falling due within one year	15	(10,608)	-	**(10,608)**	(7,584)
Net current assets		420,326	81,531	**501,857**	377,787
Total net assets		816,443	81,531	**897,974**	775,514
The funds of the Parish					
Restricted funds	16	-	81,531	**81,531**	81,700
Unrestricted funds					
General funds	16	26,245	-	**26,245**	78,882
Designated funds	16	790,198	-	**790,198**	614,932
Total funds	16	816,443	81,531	**897,974**	775,514

Notes to the accounts (continued)
Year ended 31 December 2024

17. Comparative information (continued)

(c) Statement of cash flows

Year ended 31 December 2023

	Notes	2023 Unrestricted funds £	2023 Restricted funds £	2023 **Total £**	2022 Total £
Cash flows from operating activities:					
Net cash (used in)/ generated by operating activities	(a)	(42,788)	642	**(42,146)**	171,300
Cash flows from investing activities:					
Capital expenditure		-	-	-	(2,819)
Income from investments		18,244	24	**18,268**	8,055
Change in cash in the year		(24,544)	666	**(23,878)**	176,536
Transfers between funds		-	-	-	-
Cash at 1 January		266,181	80,777	**346,958**	170,422
Cash at 31 December	(b)	241,637	81,443	**323,080**	346,958

(a) Reconciliation of net income/ (expenditure) to net cash flows from operating activities

	2023 Unrestricted funds £	2023 Restricted funds £	2023 **Total £**	2022 Total £
Net income for the reporting period *(per the Statement of Financial Activities)*	122,629	(169)	**122,460**	209,829
Adjustments for:				
Depreciation charges	1,610	-	**1,610**	2,107
Income from investments	(18,244)	(24)	**(18,268)**	(8,055)
(Increase)/ decrease in debtors	(151,897)	925	**(150,972)**	(25,312)
Increase/ (decrease) in creditors	3,114	(90)	**3,024**	(7,269)
Net cash (used by) / generated by operating activities	(42,788)	642	**(42,146)**	171,300

(b) Analysis of cash

	2023 Unrestricted funds £	2023 Restricted funds £	2023 **Total £**	2022 Total £
Cash in hand	1,498	165	**1,663**	1,270
On deposit at bank	240,139	81,278	**321,417**	345,688
Total	241,637	81,443	**323,080**	346,958

Notes to the accounts (continued)

Year ended 31 December 2024

17 Comparative information (continued)

(d) Funds analysis

Year ended 31 December 2023

	1 January 2023	Movements during 2023			31 December 2023
		Transfers	Income	Expenditure	
Unrestricted funds	£	£	£	£	£
General Fund	78,882	(5,466)	263,280	(310,451)	**26,245**
Designated Funds					
Fixed Asset Fund	397,727	(1,610)	-	-	**396,117**
Mission Giving Fund	688	7,076	-	(5,200)	**2,564**
Memorial Funds	216,517	-	175,000	-	**391,517**
	614,932	5,466	175,000	(5,200)	**790,198**
Total unrestricted funds	693,814	-	438,280	(315,651)	**816,443**
Restricted funds					
Christian Workers	46,811	-	4,800	(4,182)	**47,429**
Bells	7,418	-	151	(252)	**7,317**
Deanery Mission	972	-	4,000	(4,464)	**508**
Wandsworth Mission	57	-	-	-	**57**
Parish Ministry Fund	-	-	14,320	(9,398)	**4,922**
Christ Church at All Saints	5,050	-	908	(5,408)	**550**
Holy Trinity Piano	7,630	-	412	-	**8,042**
Youth Work	3,775	-	-	(1,126)	**2,649**
Seniors Ministry	2,490	-	-	-	**2,490**
Parish of Wandsworth Poor Fund	7,497	-	-	-	**7,497**
All Saints repairs	-	-	115,556	(115,556)	-
Other specific gifts and collections	-	-	70	-	**70**
Total restricted funds	81,700	-	140,217	(140,386)	**81,531**
Total funds	**775,514**	-	**578,497**	**(456,037)**	**897,974**

See note 16 for a description of the funds.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS WITH HOLY T

England & Wales - Charity number 1143840

Accounts

PARISH OF
WANDSWORTH

ALL SAINTS with HOLY TRINITY WANDSWORTH

ANNUAL PAROCHIAL CHURCH MEETING

INCORPORATING

ANNUAL VESTRY MEETING

ANNUAL REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

Registered Charity number 1143840

Parish of All Saints with Holy Trinity, Wandsworth

Annual report and financial statements 2023

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Administrative information

The Parish of All Saints with Holy Trinity Wandsworth comprises the following churches:

- All Saints Church, Wandsworth High Street, London SW18
- Holy Trinity Church, West Hill, London SW19

All correspondence concerning the parish should be directed to:

The Parish Office
Holy Trinity Church Centre
Beaumont Road
London SW19 6SP
Tel: 020 8788 4606
Email: office@wandsworth.church

Advisers:

Bankers: Santander UK plc, Bootle, Merseyside, L30 4GB
CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Solicitors: Russell-Cooke LLP, 2 Putney Hill, Putney, London, SW15 6AB

Objectives and activities

The primary object of the Parochial Church Council (PCC) of the Ecclesiastical Parish of All Saints with Holy Trinity, Wandsworth ('Parish of Wandsworth') within the Diocese of Southwark is the promotion of the Gospel of our Lord Jesus Christ as uniquely revealed in the Holy Scriptures and set forth in the catholic creeds, and in accordance with the historic doctrines and practices of the Church of England as laid out in the 39 Articles of Religion, the Book of Common Prayer and the Ordinal.

In accordance with the Parochial Church Councils (Powers) Measure 1956, the PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC also has responsibility for managing the income arising from property and investments and the costs of maintaining the fabric of the parish's historic churches and other properties.

The mission statement of the Parish is '***To know Jesus Christ and to make Him known***'. When planning activities, the incumbent and the PCC have considered the Charity Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion. Accordingly, the incumbent and PCC seek to achieve the Parish's mission through activities such as:

- Regular public worship open to all
- Pastoral work, including visiting the sick and the bereaved
- Teaching people to follow Jesus Christ through sermons, courses, and small groups
- The provision of youth and children's clubs and activities teaching Christian doctrine and lifestyle
- Promoting the whole mission of the Church through activities for a range of special groups from senior citizens to toddlers
- Making the parish's buildings available for the use of the local community including schools, brownies, musicians and other such groups
- Supporting other charities in the UK and overseas

The achievements and performance in the year are set out in the Vicars Report, supplemented by other individual reports, below.

Structure, governance and management

The PCC is a corporate body established by the Church of England. It operates under the Parochial Church Councils (Powers) Measure 1956 (as amended) and is registered with the Charity Commission under charity number 1143840.

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. PCC Members are elected for a period of three years at the APCM. Similarly, representatives for the Deanery Synod, who are also automatically appointed to the PCC, are elected at the same time. Churchwardens are elected for a period of one year at the Annual Vestry Meeting.

The following have served as PCC members and trustees during 2023 and to the date of this report:

Vicar	Revd David Simpson*#[1]	*(from 26 July 2023)*
Curate	Revd Jack O'Grady*#[1]	*(to 30 June 2023)*
Associate Minister	Revd Andy O'Brien*[1]	
Churchwardens	Daniel Jones#	
	Paul Ashworth#	
Ex Officio	Carl Hughes [1,2,3]	
Elected PCC members	Paul Tucker#	
	Gary Carpenter#	Treasurer
	Jeremy Crumplin[1]	Secretary
	Nick Bisson	
	Jane Carpenter [1]	
	Kimghech Luy	
	Della Ogunleye[1]	*(deceased 28 October 2023)*
	Olaniyi Ogunsina	
	Hannah Ridley	
	John Sailer	
	Nicola Taylor	
Appointed by PCC	John Gale	*(deceased 27 April 2023)*

Synod members: [1]Deanery; [2]Diocesan; [3]General
** Member of parish staff team*
 # Member of Steering Committee

Structure, governance and management (continued)

Amy Bliss the Parish Office Manager serves as the Electoral Roll Officer and attends meetings of the PCC and the Steering Committee.

PCC committees

During 2023, the PCC also operated through the Steering Committee (formerly the Parish Management Group) which met between full meetings of the PCC, and comprises the Vicar, the Churchwardens, the Treasurer, one other PCC member and the Parish Office Manager.

Responsibilities of the PCC for financial matters

The PCC is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities Statement of Recommended Practice 2015.
- make judgments and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The members of the PCC are responsible for keeping proper accounting records which, at any time, disclose with reasonable accuracy the financial position of the PCC and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Electoral Roll Officer's Report and Church Attendance (Amy Bliss)

Under the Church Representation Rules (Part 1), a new Electoral Roll is required to be prepared every six years. This was required in 2019 and so it will not be carried out again until 2025.

The Electoral Roll currently comprises 102 parishioners. We have removed 13 members who have moved away and 3 who have died. We have added 31 members to the electoral roll. The total number of individuals currently on our church database is 196. We have 164 adults and 32 children.

The average numbers of adults attending the principal services in the Parish during the year are set out in the table below.

	2023	2022	2021
9am Traditional Church	7	5	5
10.30am Morning Church	57	64	56
10.30am All Saints Morning Church	59	61	52
Total Average Weekly Attendance	123	130	113
Christmas Attendance (includes Carol Service, Christmas Eve and Christmas Day services)	295	115	171
Easter Attendance (includes Good Friday and Easter Sunday Services)	74	82	123

PCC Secretary's Report (Jeremy Crumplin)

The PCC met five times during 2023. The Standing Committee (previously known as the Parish Management Group) met monthly, except in August. A new Fabric Committee was constituted during the year.

Following the APCM in May 2023, Jeremy Crumplin took over as Secretary, replacing Jane Snowden. The most important item of business in the early part of the year was the recruitment process for the new vicar. Two other subjects assumed major significance during the year – property defects at All Saints and the parish's response to *Living in Love and Faith*.

More routine business discussed during the year included:
- The annual budget, including the payment to the Diocesan Parish Support Fund;
- Financing of the major works required at All Saints;
- The general financial situation;
- Reviewing Sunday services and other ministries;
- The developing relationship with Christ Church and their use of All Saints;
- Safeguarding and DBS checking;
- Review and approval of various policies;
- The commercial letting of the house at 74 Haldon Road, in the absence of a curate; and
- Various property issues at Holy Trinity.

Deanery Synod Report (Jeremy Crumplin)

Wandsworth Deanery Synod met three times in 2023. All meetings were held "in person". The parish was represented at all three meetings; these were held at different churches within the deanery, all of whom provided enthusiastic and generous hospitality.

The first meeting was held on 28 February, at St. Barnabas, Southfields. The main business was a presentation by Bishop Rob Gillion on arts and mission. There was also a report from the Deanery Environment Group on heat pumps. Gemma Duncan stood down as Lay Chair following this meeting – the position is still vacant.

The summer social event was held on 28 June, at St. Margaret's, Putney Park Lane. A meal was served outdoors. This provided a good opportunity for networking, particularly for newly-elected lay representatives. Rev. Wendy Stephens gave a presentation on the work of the Wandsworth Prison chaplains. This included several appeals for help with this very challenging and under-resourced ministry.

The final meeting took place on 7 November at St. John the Divine, Earlsfield. Dorian Leatham gave a presentation on the Wandsworth Cost of Living Commission, of which he was the co-chair. This was a particularly sobering topic – it is evident that many Wandsworth residents find themselves in a constant state of economic crisis. The presentation was followed by a question-and-answer session, which explored the church's role in issues of social justice.

A vacancy has arisen for a Deanery Synod representative. The time commitment is small. It provides opportunities to compare practice and exchange ideas with other local churches. Deanery Synod representatives also form the electorate for positions on General Synod. The roles of Lay Chair and Treasurer also remain vacant. The Secretary's position will also become vacant later this year.

Safeguarding (Nicola Taylor & Karen Ashworth)

We take our responsibilities for safeguarding children and vulnerable adults in church very seriously and this is everyone's responsibility.

We have promoted safeguarding, and this is noted on posters around the church building of who to contact if have a safeguarding concern. The Parish Safeguarding Policy and Domestic Abuse Policy has been agreed by the PCC on 19 June 2023 and both are on our website.

We are grateful to our volunteers who faithfully support our children's groups and parish visits. The group leaders have this year updated their Safeguarding Training and details for the training program can be found at Training - The Diocese of Southwark (anglican.org)

A Safe Church (our Diocesan safeguarding policies and procedures) are available online at: http://southwark.anglican.org/safeguarding/diocesan-policies-and-procedures

If you have any safeguarding concerns or queries regarding an adult or child, please don't hesitate to contact the Parish Safeguarding Officers or The Church Leadership Team.

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Fabric Report (Paul Ashworth & Daniel Jones – Churchwardens)

As a parish, we are responsible for the repair and maintenance of both of our churches, the properties which we own (74 Haldon Road and the Holy Trinity Church Centre) and aspects of the maintenance of the vicarage (which is owned by the Diocese).

As set out in the financial statements, we incurred the following property related costs during 2023:
·Note 10 – maintenance of churches and properties - £270,518 (2022 - £24,404)
·Note 13 – fixed asset additions (freehold property) - £nil (2022 - £2,819)

These property-related costs incurred during 2023 were dominated by All Saints Church major fabric repairs of £255k from a total project cost estimated at over £600k. This can be split into three major phases:

·*Porch:* The repair to the porch, following a collision by a car, was circa £55k and was covered by insurance. This is no w complete.
·*Water Ingress:* Historically significant water ingress damage was identified from the North and South Aisle East parap ets into the church. These have been causing serious issues within the church, including rotting timber structure and falli ng plaster/paint. This is covered by the current contracted work, making the building secure from further rain damage. T his is nearing completion.
·*Timber beams above columns:* We identified decaying timbers which were on top of the main columns within the churc h. For this we had to close the church last summer to secure the building, on the architect's instruction. Subsequently we installed significant scaffolding in the building to make it secure and Andy O'Brien and team have been able to use half the building from September. We have been investigating this issue, and now to we have a clear idea of what is req uired. A Faculty request has been submitted for these works and we will then seek PCC approval to complete this, beari ng in mind the need for funding and the timeline. We would like to finish this in 2024.

These costs are limited to making the building safe and being able to remove the scaffolding, with limited restoration of the plasterwork. They do not incorporate the final phase of the redevelopment and refurbishment of All Saints Church c omprising internal redecoration and refurbishment of the entrances, nave, chancel and galleries; construction of an exten sion to provide more toilet facilities; and external redecoration. This final phase will ultimately dependent upon raising significant funds, including from grant-making bodies.

In addition, the costs incurred relating to substantial works during the year were as follows:
·*Holy Trinity Church* – Restoration of the function of the second commercial boiler and perimeter heating
·*Haldon Road* – Prepared the house for letting following departure of Jack and Lucy including work in the garden and remedial work to Velux windows and boiler.
·*All Saints Church* – Replacement of the external noticeboards and signage

Unfortunately, the property maintenance 'to do' list remains lengthy and there are several further matters that need to be addressed in 2024 and beyond. Future works which we intend to undertake include the following:

Planning ongoing during 2024
·*Holy Trinity Church* – Repair of Beaumont Road gate piers and gates
·Addressing matters raised in the Quinquennial Church Inspection Reports from our ecclesiastical architects.
·Refurbishment or replacement of the Bechstein boudoir grand piano at Holy Trinity Church (separate fund established)
·Underpinning of the chancel and apse at All Saints Church and relandscaping of the churchyard (to be undertaken in co njunction with the Wandsworth Regeneration Project, if it proceeds)

Many thanks to the maintenance team and all those who participated in the maintenance days, particularly John Sailer, who took the lead on much of the routine maintenance, and Amy.

Vicar's Report (David Simpson)

A year ago, I was in the application process for the job of becoming Vicar at the Parish of All Saints with Holy Trinity. Since arriving, Olivia, the children and I have received the most wonderful welcome from the congregation. It has been a joy to get to know the congregation, to spend time together over food, hearing about the challenges and triumphs people are going through. We have been touched by the generosity and warmth you have received us.

I often slip into the church to pray on the Vicar's chair where I was installed to pray for the parish. I find I keep coming back to two motives as I pray for the congregation and the people of the parish: the love of God and the responsibility entrusted to us to proclaim the Good News.

1. God has shown us his extraordinary love for us: *This is love: not that we loved God, but that he loved us and sent his Son as an atoning sacrifice for our sins. 1 John 4:10*

2. We also have a responsibility to share the gospel wherever we are called to: *After this, Paul left Athens and went to Corinth. There he met a Jew named Aquila, a native of Pontus, who had recently come from Italy with his wife Priscilla, because Claudius had ordered all Jews to leave Rome. Paul went to see them, and because he was a tentmaker as they were, he stayed and worked with them. Every Sabbath he reasoned in the synagogue, trying to persuade Jews and Greeks. When Silas and Timothy came from Macedonia, Paul devoted himself exclusively to preaching, testifying to the Jews that Jesus was the Messiah. But when they opposed Paul and became abusive, he shook out his clothes in protest and said to them, "Your blood be on your own heads! I am innocent of it. From now on I will go to the Gentiles." Acts 18:1-6*

The Apostle Paul preached the gospel wherever he went. Once he'd preached the gospel, it was as if the responsibility has been transferred to the people: 'I've done my responsibility to give you the gospel. You've how heard the gospel, so you are responsible for your response'. I feel burdened by the responsibility for us to preach the gospel to everyone in the Parish and to all who come into contact with the church.

Our Mission is simple and clear: to know Jesus Christ and to make Christ known. How will we achieve this?

My priority areas are:
Sunday services – I want our Sunday gatherings to be a place that people encounter God through the preaching, the music, the community, the prayer and the sacraments. I want us to keep developing the Sunday, so it edifies the believer and is engaging to any visitor we have.

Evangelism – we need to keep having opportunities for people to hear the Good News about Christ. After a number of different Christmas events, we ran Alpha in the Spring term. It seems to have proven beneficial for the guests who have joined us either online or in person. In the long-term, we would ideally be running this every term.

Discipleship – I want to see our discipleship continue to grow. Next term we are working with Andy O'Brien for Growth Group leaders training. I am excited to see the partnership grow with the ministry at All Saints.

All Saints – I am delighted that we have been working with Andy and the congregation at All Saints over the last year – notably in our Youth provision and in the hampers we delivered at Christmas. I look forward to seeing the partnership continue to develop. There remains a big challenge with the building works: the costs have spiralled, but we serve a Lord who I trust will provide us with the resources we need. The immediate need is the repair of the building and, in due course, it would be great to renovate it.

I was asked by one of the Standing Committee what my 'wish list' for the future would be. Here are a few areas I would love to develop:

Community: Part of the Parish model is being the local church for all those in the Parish. I would love us to open up the church throughout the week so we can bless the community. For example: have midweek service and lunch, a foodbank, debt advice, addiction recovery courses and many other opportunities to bless the community with the Good News in word and deed.

Kids & Youth: Investing in the next generation is not attractive financially (young people don't boost our income!) but is crucial for the future strength of the church. I would love us to develop world-class kids and youth work that raises up the next generation of leaders to impact this nation for Christ. I found in a bookshelf in the office an old family devotional from the 1850s. Wouldn't it be wonderful to see growing numbers of families reading the Word of God again?

Communications: God has placed our two buildings on one of the key arterial routes of SW London. It bothers me that most times I pass the front doors of Holy Trinity and All Saints, they are firmly shut. It says to me that the church is shut. And we open the doors (Sunday mornings) when most people are in bed! I would love to use our locations to communicate the gospel in other ways – e.g. an LED sign that can display different signs for different times of the day/ events happening; maybe commissioning a sculpture for each site (a lamb at All Saints, a lion at Holy Trinity?); maybe a visually attractive light show during Advent?

It is a privilege to be serving as the Vicar and to continue building on the great foundations laid by Greg Prior and those before him. I was reading a book about the history of Wandsworth recently and excited to hear how the Lord has graciously brought people to himself over the years. I read of the Wesley brothers' ministry in Wandsworth: *John Wesley first preached in Wandsworth in November 1748: 'In the afternoon I preached to a little company at Wandsworth who had just begun to seek God, but they had a rough setting out. The rabble gathered on every side whenever they met together, throwing dirt and stones and abusing both men and women in the grossest manner... Wesley began to refer to Wandsworth as 'this desolate place'. The breakthrough came in the 1760s: in 1769 Wesley could write that 'The people here were the most dead, but are now the most alive of any about London'. In February 1770 he was at Wandsworth again: 'Everyone thought no good could be done here. We have tried for above twenty years. Very few would even give us a hearing, and the few that did seemed little the better for it. But all of a sudden crowds flock to hear, many are cut to the heart, many filled with peace and joy in believing, many long for the whole image of God. In the evening, though it was a sharp frost, the room was as hot as a stove, and they drank in the Word with all greediness'*

May the Lord be pleased to bring about another great revival of people coming to Christ in Wandsworth!

Financial Review (Gary Carpenter)

The financial statements presented with this report for the year ended 31 December 2023 comprise the income and expenditure and the assets and liabilities of the Parish of All Saints with Holy Trinity, Wandsworth.

The income, expenditure, assets and liabilities of the Parish are accounted for within restricted and unrestricted funds which are detailed in Note 16 to the annual financial statements.

- The **restricted funds** comprise amounts donated to the Parish for specific purposes and the expenditure on the projects to which they relate.
- The **unrestricted funds** comprise the General Fund and designated funds:
    - **The General Fund** is used for the general ministry of the Parish.
    - The **designated funds** are monies put aside by the PCC for specific purposes and comprise the following:

- The Mission Giving Fund represents the PCC's decision to commit to providing grants for the support of mission activity outside the Parish to the amount of 5% of its unrestricted direct giving income and associated tax recovery.
- The Fixed Asset Fund represents the net book value of the PCC's tangible fixed assets as these are resources which are not readily available for the PCC's other general purposes.
- The Memorial Fund comprises legacies left to the parish by Ann Joslin and Myra Jones in 2021 and 2022 and Nina Herbert in 2023. This fund has been set aside to be used for specific project or projects in their memory, but not yet determined.

Statement of Financial Activities

The financial year has been dominated by the works required at All Saints church, comprising the repair of the porch, the costs of which were largely met by the proceeds of an insurance claim for £50,768, and the structural and plaster work done following discovery of dry rot and damage from water ingress over many years. During 2023, we received a grant from the Church Estates Charity of £115,556 and £25,802 in respect of VAT recovery from the Listed Places of Worship Grant Scheme that have partly funded these repairs, which have cost £254,792 up until December 2023. However, the repairs have not yet completed and we expect to incur considerable sums in 2024. These sums are unknown as investigation work continues and will vary depending on decisions as to what remedial and decorative work should be undertaken. Accordingly, no provision for these costs has been made in the accounts to December 2023. We are seeking further grant funding during 2024. In February 2024, we received £20,000 from The Henry Smith Charity and £4,250 from the Benefact Trust, for which we are grateful, and more applications are being pursued.

The cost of the All Saints repairs have led to a significant reduction in our free reserves which will be entirely depleted in 2024 and so, unless further funding is obtained, it will be necessary to apply the Memorial Funds (see below) for this purpose.

In the course of 2023, we were notified of a residuary legacy from the estate of Nina Herbert, which is estimated to be of value of around £175,000. It will be many months before probate is granted and the assets of the estate liquidated but generally accepted accounting practice requires us to account for this amount receivable upon notification. This legacy has been added to the funds provided from the estates of Ann Joslin and Myra Jones in 2021 and 2022 giving £391,517 in these Memorial Funds to carry forward. The PCC would like to use these funds for projects appropriate for the memory of these faithful saints but it is possible that some of these funds will be needed for the repair of All Saints church.

Total income excluding these items was £211,371 in 2023, which was just below the prior year's equivalent excluding legacies of £213,693.

This income reflects only the financial support provided by church members and no attempt is made to put a financial value on the huge amount of time, energy and talents provided voluntarily. The PCC continues to be grateful for the generosity of church members for this support.

Total expenditure in 2023, excluding the All Saints church repairs amounted to £201,245, which was up slightly on the £200,381 incurred in 2022.

The net effect was an increase in funds held by £122,460 (2022: £209,829) of which the legacy receivable accounts for £175,000 (2022: £196,517).

Unrestricted Funds

a. General Fund

The accumulated General Fund balance reduced by £52,637 (2022: increase of £2,755) in the year to a total of £26,245.

Total income to the General Fund was £263,280 (2022: £189,228) but this includes the unusual items noted above. The measure which most closely matches giving from the church family (voluntary income excluding grants and legacies) was up 1% on last year to £156,893.

We benefited £7,254 from renting out 74 Haldon Road upon it becoming vacant following the departure of Jack and Lucy O'Grady and incurred £1,709 in relation to costs of the interregnum and appointment process for the new vicar.

The arrangements with Christ Church at All Saints were varied during 2022 so that they now pay for energy costs but are charged a lower rent. Rent has also been reduced from the church building being totally or partially unusable during the repairs.

Total expenditure in the General Fund was £310,451 (2022: £179,614). Costs excluding the charge for All Saints repairs were £171,215, a lower number than in 2022. The amount contributed to the Diocesan Parish Support Fund was £80,000 (2022: £78,000) but we spent less on other repairs where last year we incurred costs at Holy Trinity for the organ and roof.

b. Mission Giving Fund

In accordance with the PCC's policy, a transfer from the General Fund of 5% (2022: 5%) of unrestricted direct giving income and associated tax relief has been made, amounting to £7,076 (2022: £6,728). Grants and gifts were made totalling £5,200 (2022: £7,600). In addition, a gift of £2,000 allocated to Theophany (Paul Mansaray) has not yet been made because we await the setting up of a beneficiary account at Stewardship, which has been delayed due to compliance requirements. In addition to this, £564 is available for allocation in future years.

c. Memorial Funds

As noted above, the addition of Nina Herbert's expected legacy of £175,000 brings the total available in the Memorial Funds to £391,517. The PCC had determined that these monies should not be relied upon to meet the Parish's day-to-day expenditure but used for specific but as yet undetermined projects in their memory. These decisions will not be made until the possible need for funding of the All Saints repairs has become clearer.

Restricted Funds

The restricted funds are set out in Note 16 to the accounts.

Income for the Christian Workers Fund during 2023 of £4,800 (2022: £5,200) paid for the costs incurred of £4,182. These costs were primarily for the employment of the Pastoral Care Coordinator, who left our employment in March. Other costs related to the accommodation of Jack (the Curate) and Lucy O'Grady until July 2023. The stipend of the Curate was paid by the Diocese. The balance on the fund carried forward is £47,429 (2022: £46,811).

Balance sheet and cash flows

The Parish had net assets of £897,974 at 31 December 2023 (2022: £775,514). This increase of £122,460 largely reflects the legacy accounted for (but not yet received) of £175,000 less the excess expenditure on All Saints over funds received for the purpose.

The cash balance has decreased by £23,878 to £323,080 (2022: £346,958). This seems large but £81,443 (2022: £80,777) of this money is set aside for the purposes of the restricted funds and £216,517 (2022: £190,571) for the Memorial Funds. The cash balance available to the General Fund is just £25,120 (2022: £75,610). This relatively small balance indicates that we shall have to dip into the Memorial Funds in 2024.

Looking ahead

The PCC has established a reserves policy that seeks to target a General Fund balance equal to three months' expected expenditure, which is £50,000 according to the 2024 Financial Plan. The balance of the Fund at 31 December 2023 is only £26,245, which is therefore just over half the amount required under the policy.

The financial plan for 2024 foresees a continuation of the current level of direct giving and provides for expenditure levels in the General Fund £10,000 higher than 2023. This would result in a deficit of £10,000. We are hopeful that the church family's giving will increase to cover this shortfall. There remains significant uncertainty around the costs of, and any

associated grant income related to, the repair works at All Saints. The Memorial Funds represent a welcome safeguard while this situation plays out.

We are grateful to our generous God as, once again in 2023, we have been able to continue mission and ministry in the Parish despite dealing with the unforeseen building works. We can be confident that, as we act as responsible stewards of the gifts He has given us, He will continue to provide for the church to His glory in 2024 and beyond.

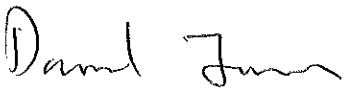
The PCC remains very appreciative of the generous gifts made by many in the church family. However, without a significant increase in income, we shall not be able to close the deficit on the normal expenditure. May I therefore encourage every member of the church family to use this annual review as an opportunity to consider carefully again their support for the gospel work here in Wandsworth through regular, committed, tax-efficient giving?

May I also take this opportunity to remind you, if you have not written a will or reviewed it recently, to do so and to consider leaving a gift in your will to the church? The evidence of the last two years shows how transformational a legacy can be and providing a legacy to the church is a practical way of showing gratitude to God for all the blessings we have enjoyed during our lives.

On behalf of the PCC

Revd David Simpson
Vicar

Paul Ashworth
Churchwarden



Daniel Jones
Churchwarden

25 March 2024

INDEPENDENT EXAMINER'S REPORT

To the Parochial Church Council of the Parish of All Saints with Holy Trinity Wandsworth

Respective responsibilities of the Parochial Church Council and Independent Examiner

The Parochial Church Council is responsible for the preparation of the accounts. The Parochial Church Council consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

I have examined the accounts for the year ended 31 December 2023 set out on pages 13 to 26. My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
   - to keep accounting records in accordance with section 130 of the Charities Act; and
   - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

   have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David J. Cotton FCA
Independent Examiner

Chartered Accountant
373 Wimbledon Park Road
Southfields
London
SW19 6PE

26 March 2024

Statement of financial activities
Year ended 31 December 2023

	Notes	2023 Unrestricted funds £	2023 Restricted funds £	2023 **Total £**	2022 Total £
Income					
Voluntary income	2	356,486	140,193	**496,679**	373,025
Income from investments	3	18,244	24	**18,268**	8,055
Income from charitable activities	4	12,782	-	**12,782**	29,130
Insurance proceeds	5	50,768	-	**50,768**	-
Total income		438,280	140,217	**578,497**	410,210
Expenditure on charitable activities	6	(315,651)	(140,386)	**(456,037)**	(200,381)
Net income		122,629	(169)	**122,460**	209,829
Transfers between funds	16	-	-	-	-
Net movement in funds		122,629	(169)	**122,460**	209,829
Funds at beginning of year		693,814	81,700	**775,514**	565,685
Funds at end of year	16	816,443	81,531	**897,974**	775,514

The notes on pages 16 to 26 form part of these financial statements.

Balance sheet
Year ended 31 December 2023

	Notes	2023 Unrestricted funds £	2023 Restricted funds £	2023 **Total** £	2022 Total £
Fixed assets					
Freehold land and buildings	13	394,816	-	**394,816**	394,816
Other tangible fixed assets	13	1,301	-	**1,301**	2,911
Total fixed assets		396,117	-	**396,117**	397,727
Current assets					
Debtors	14	189,297	88	**189,385**	38,413
Cash at bank and in hand		241,637	81,443	**323,080**	346,958
Total current assets		430,934	81,531	**512,465**	385,371
Current liabilities					
Creditors: amounts falling due within one year	15	(10,608)	-	**(10,608)**	(7,584)
Net current assets		420,326	81,531	**501,857**	377,787
Total net assets		816,443	81,531	**897,974**	775,514
The funds of the Parish					
Restricted funds	16	-	81,531	**81,531**	81,700
Unrestricted funds					
General funds	16	26,245	-	**26,245**	78,882
Designated funds	16	790,198	-	**790,198**	614,932
Total funds	16	816,443	81,531	**897,974**	775,514

The notes on pages 16 to 26 form part of these financial statements.

Signed for and on behalf of the Parochial Church Council of the Parish of All Saints with Holy Trinity, Wandsworth
Charity number 1143840

David Simpson
Vicar

Gary Carpenter
Treasurer

25 March 2024

Statement of cash flows
Year ended 31 December 2023

	Notes	2023 Unrestricted funds £	2023 Restricted funds £	2023 **Total £**	2022 Total £
Cash flows from operating activities:					
Net cash (used in)/ generated by operating activities	(a)	(42,788)	642	**(42,146)**	171,300
Cash flows from investing activities:					
Capital expenditure		-	-	-	(2,819)
Income from investments		18,244	24	**18,268**	8,055
Change in cash in the year		(24,544)	666	**(23,878)**	176,536
Cash at 1 January		266,181	80,777	**346,958**	170,422
Cash at 31 December	(b)	241,637	81,443	**323,080**	346,958

(a) Reconciliation of net income/ (expenditure) to net cash flows from operating activities

	2023 Unrestricted funds £	2023 Restricted funds £	2023 **Total £**	2022 Total £
Net income for the reporting period *(per the Statement of Financial Activities)*	122,629	(169)	**122,460**	209,829
Adjustments for:				
Depreciation charges	1,610	-	**1,610**	2,107
Income from investments	(18,244)	(24)	**(18,268)**	(8,055)
(Increase)/ decrease in debtors	(151,897)	925	**(150,972)**	(25,312)
Increase/ (decrease) in creditors	3,114	(90)	**3,024**	(7,269)
Net cash generated by operating activities	(42,788)	642	**(42,146)**	171,300

(b) Analysis of cash

	2023 Unrestricted funds £	2023 Restricted funds £	2023 **Total £**	2022 Total £
Cash in hand	489,181	396,116	**885,297**	1,270
On deposit at bank	(247,544)	(314,673)	**(562,217)**	345,688
Total	241,637	81,443	**323,080**	346,958

The notes on pages 16 to 26 form part of these financial statements.

Notes to the accounts
Year ended 31 December 2023

1. Accounting policies

(a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities, applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Parish meets the definition of a public benefit entity under FRS 102.

The Parochial Church Council ("PCC") considers that there are no material uncertainties about the Parish's ability to continue as a going concern. With respect to the next reporting period, the most significant areas of uncertainty that affect the Parish's financial condition are the continuing level of donations received from church members and the level of expenditure required to be incurred to repair the All Saints church building.

(b) Funds

Unrestricted funds represent the funds of the PCC that are not subject to any constraints regarding their use and are available for the general purposes of the PCC. These include funds designated for a particular purpose by the PCC which are described further in Note 16.

Restricted funds represent donations or grants received for a specific object or invited by the PCC for a specific object. These funds may only be expended on the specific object for which they were given. Details of the restricted funds are provided in Note 16.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe an affiliation to another body, nor those that are informal gatherings of church members.

(c) Donations and legacies

Donations and legacies are recognised when the entitlement to the economic benefit has passed to the PCC and its monetary value can be measured reliably. Amounts receivable under forms of planned giving are only recognised when received from the donor. Grants and legacies are accounted for when entitlement is notified, the amount receivable is quantifiable and its ultimate receipt is probable. Income tax recoverable on donations given under Gift Aid is recognised at the time of the donation.

(d) Other income

Rental income from the letting of church premises and other properties is accounted for when receivable.

Income received from the Church Estates Charity is accounted for as investment income as the trustees of that charity have determined that its investment income will be passed to the PCC by way of donation and is therefore more characteristic of investment income than of grant income. The income is accounted for when received by the PCC.

Interest income is accounted for when due.

Parochial fees due to the PCC for weddings and funerals are accounted for at the time of the event.

Insurance proceeds are accounted for when entitlement is confirmed and the monetary value can be measured reliably.

Notes to the accounts (continued)
Year ended 31 December 2023

1. Accounting policies (continued)

(e) Church expenditure

Costs are accounted for when incurred. Payments to the Diocese of Southwark Parish Support Fund are accounted for when due. These payments are voluntary contributions to cover the costs of clergy stipends, housing and training, as well as other diocesan costs.

(f) Fixed assets

The freehold property at 74 Haldon Road, owned by the PCC primarily for the accommodation of staff (but rented out commercially when otherwise vacant), is shown at cost. This comprises the original cost of purchase plus the costs of improvements, including associated professional fees. This property is not depreciated but its value is reviewed periodically by the PCC to determine whether any write down of its carrying value is required. The PCC also owns the freehold of the Holy Trinity Church Centre, adjacent to Holy Trinity Church. This property is included in the accounts at cost, being a nominal amount of £1.

Consecrated and beneficed properties are removed from the definition of charity under Section 10(2)(a) and (c) of the Charities Act 2011 and therefore these assets are excluded from the financial statements. The PCC retains responsibility for maintaining these properties and so costs incurred by the PCC for the repair, maintenance or improvement of these assets are charged to the income and expenditure account. Church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property and also excluded from the financial statements.

All expenditure incurred on the purchase or improvement of individual assets acquired at a cost generally less than £1,000, or on the repair or maintenance of church buildings and fittings, is expensed in the year in which it is incurred. Other items of office equipment and church assets are recorded at cost and are depreciated over their expected useful lives at follows:

Office equipment	- photocopier, computers, telephone system, office fixtures and fittings	- 5 years
Church assets	- piano	- 20 years

Notes to the accounts (continued)

Year ended 31 December 2023

2. Voluntary income

	2023			2022
	Unrestricted funds	Restricted funds	**Total**	Total
	£	£	**£**	£
Regular giving				
- banker's order	58,270	1,600	**59,870**	53,953
- Charities Aid Foundation and similar tax-efficient forms of giving	59,100	-	**59,100**	58,225
Collections, including gifts in envelope scheme	1,922	131	**2,053**	1,644
Grants (Note (a))	27,002	137,784	**164,786**	20,904
Legacies	175,000	-	**175,000**	196,517
Other donations	19,190	80	**19,270**	25,370
Income tax recoverable under Gift Aid	16,002	598	**16,600**	16,412
	356,486	140,193	**496,679**	373,025

(a) In 2023, grants include £115,556 from the Church Estates Charity, the trustees of which are the vicar and wardens.

3. Income from investments

	2023			2022
	Unrestricted funds	Restricted funds	**Total**	Total
	£	£	**£**	£
Investment income donated by the Church Estates Charity	4	-	**4**	-
Bank interest (gross)	3,580	-	**3,580**	765
Other interest	116	24	**140**	-
Property income	14,544	-	**14,544**	7,290
	18,244	24	**18,268**	8,055

Income received from the Church Estates Charity is accounted for as investment income as the trustees of that charity have determined that its investment income will be passed to the PCC by way of donation and is therefore more characteristic of investment income than of grant income.

4. Income from charitable activities

	2023			2022
	Unrestricted funds	Restricted funds	**Total**	Total
	£	£	**£**	£
Funerals	203	-	**203**	1,037
Weddings and banns	860	-	**860**	1,032
Other fees	-	-	**-**	32
Hire of properties				
- Holy Trinity Church Centre	4,691	-	**4,691**	7,751
- Church buildings and curtilage	7,028	-	**7,028**	19,278
	12,782	-	**12,782**	29,130

5. Insurance proceeds

In the course of 2023, proceeds of £50,768 (2022: nil) were received from the Parish's insurers in respect of a claim for the damage done to the porch of All Saints Church. The repairs were completed in 2023.

Notes to the accounts (continued)

Year ended 31 December 2023

6. Analysis of expenditure on charitable activities

	Notes	2023 Unrestricted funds £	2023 Restricted funds £	2023 **Total £**	2022 Total £
Grants and gifts to individuals and other organisations	7	5,200	5,408	**10,608**	14,378
Expenditure on the Parish's own ministry					
Direct ministry support costs	8	2,347	5,590	**7,937**	3,226
Church and ministry expenditure	9	120,176	3,574	**123,750**	123,861
Maintenance of churches and properties	10	154,102	116,416	**270,518**	24,404
Church administration	11	33,826	9,398	**43,224**	34,512
		310,451	134,978	**445,429**	186,003
Total expenditure on charitable activities		315,651	140,386	**456,037**	200,381

7. Grants and gifts to individuals and other organisations

	2023 Unrestricted funds £	2023 Restricted funds £	2023 **Total £**	2022 Total £
Christ Church at All Saints (*)	-	5,408	**5,408**	6,131
Peter Kamau	2,000	-	**2,000**	2,000
New Growth Ministries	1,400	-	**1,400**	1,000
Nathan Prior - ministry apprenticeship (*)	1,000	-	**1,000**	1,600
Royal Hospital for Neurodisability Chaplaincy (*)	400	-	**400**	400
Open Doors	400	-	**400**	400
Theophany Teens Care International *(supporting Paul Mansaray)*	-	-	-	2,000
Church of England Evangelical Council (*)	-	-	-	400
London City Mission	-	-	-	447
Total	5,200	5,408	**10,608**	14,378

* *Related parties:* The senior pastor at Christ Church is Andrew O'Brien who is a member of the PCC. Nathan Prior is the son of the previous Vicar, who resigned on 3 December 2022. A previous member of the PCC who resigned on 27 March 2023, Geoffery Coyne, is the chaplain at the Royal Hospital for Neurodisability. A member of the PCC, Carl Hughes, is a member of council of the Church of England Evangelical Council.

8. Direct ministry support costs

	2023 Unrestricted funds £	2023 Restricted funds £	2023 **Total £**	2022 Total £
Books and tracts	247	-	**247**	216
Courses	-	-	-	53
Events	1,641	-	**1,641**	2,856
Church groups	427	-	**427**	62
Christmas hampers provided to parishioners	-	4,464	**4,464**	-
Youth and children's ministry	32	1,126	**1,158**	39
Total	2,347	5,590	**7,937**	3,226

Notes to the accounts (continued)

Year ended 31 December 2023

9. Church and ministry expenditure

	2023			2022
	Unrestricted funds	Restricted funds	**Total**	Total
	£	£	**£**	£
Diocesan Parish Support Fund	80,000	-	**80,000**	78,000
Vicar's and staff expenses	603	-	**603**	1,634
Interregnum and recruitment costs	1,709	-	**1,709**	-
Ministry Assistants				
- Remuneration	-	2,113	**2,113**	3,521
Church and church property expenses				
- Cleaning	8,845	-	**8,845**	7,607
- Depreciation of church assets	78	-	**78**	78
- Electricity (Note (a))	3,517	-	**3,517**	3,318
- Gas (Note(a))	7,148	-	**7,148**	12,466
- Insurance	13,101	368	**13,469**	12,450
- Rates and water	1,359	1,093	**2,452**	1,997
- Fire and intruder alarm	1,331	-	**1,331**	-
Organs and pianos - tuning and servicing	1,411	-	**1,411**	2,086
Subscriptions and sundry donations	60	-	**60**	6
Other	1,014	-	**1,014**	698
Total	120,176	3,574	**123,750**	123,861

(a) Gas and electricity costs exclude costs relating to All Saints Church as these are now borne directly by Christ Church at All Saints.

10. Maintenance of churches and properties

	2023			2022
	Unrestricted funds	Restricted funds	**Total**	Total
	£	£	**£**	£
- All Saints Church - major fabric repairs	139,236	115,556	**254,792**	-
- All Saints Church - other	6,087	-	**6,087**	4,238
- Holy Trinity Church	498	-	**498**	6,423
- 74 Haldon Road	523	-	**523**	249
- Holy Trinity Organ	-	-	**-**	7,200
- Lift maintenance	618	-	**618**	332
Routine servicing and maintenance (Note (a))	7,140	860	**8,000**	5,962
	154,102	116,416	**270,518**	24,404

(a) Routine servicing and maintenance includes costs relating to lightning conductors, appliances and emergency lighting, extinguishers and related risk assessments, central heating boilers and similar.

Notes to the accounts (continued)

Year ended 31 December 2023

11. Church administration

	2023			2022
	Unrestricted funds	Restricted funds	**Total**	Total
	£	**£**	**£**	£
Printing, stationery, postage and supplies	795	9,398	**10,193**	561
Parish office telephone and broadband	2,525	-	**2,525**	3,691
Parish office equipment	22	-	**22**	419
Parish administrator remuneration	22,789	-	**22,789**	21,487
Professional fees	2,400	-	**2,400**	2,351
Depreciation of office equipment	1,532	-	**1,532**	2,029
Publicity and website costs	1,534	-	**1,534**	2,491
Licences and subscriptions	2,091	-	**2,091**	1,402
Other	138	-	**138**	81
Total	**33,826**	**9,398**	**43,224**	34,512

Professional fees include an amount paid of £1,770 to the Independent Examiner (2022: £1,750).

12. Employment costs

Employee costs included in notes 9 and 11 above comprise the following:

	2023	2022
	£	£
Salaries	**24,237**	24,283
Employment allowance	**(1,798)**	(1,428)
National insurance and pension contributions	**2,462**	2,153
	24,901	25,008
Average number of employees	1	1

Employees exclude the Vicar and Curate whose remuneration is paid by the Diocese.

Notes to the accounts (continued)

Year ended 31 December 2023

13. Tangible fixed assets

	Unrestricted funds			
	Freehold property *notes (a),(b)*	Church assets	Equipment	Total
	£	£	£	£
Cost				
At 1 January 2023	394,816	2,045	108,920	**505,781**
Disposals	-	-	(13,064)	**(13,064)**
At 31 December 2023	394,816	2,045	95,856	**492,717**
Depreciation				
At 1 January 2023	-	(1,841)	(106,213)	**(108,054)**
Charge for the year	-	(78)	(1,532)	**(1,610)**
Disposals	-	-	13,064	**13,064**
At 31 December 2023	-	(1,919)	(94,681)	**(96,600)**
Net Book Value				
At 1 January 2023	394,816	204	2,707	397,727
At 31 December 2023	**394,816**	**126**	**1,175**	**396,117**

(a) The freehold property at 74 Haldon Road is accounted for at original cost of acquisition plus the costs of the extension and refurbishment incurred in 2021 and 2022 (including professional fees).

(b) Additional freehold property, including Holy Trinity Church Centre, adjacent to Holy Trinity Church (which is held at cost at a nominal amount of £1), is held in trust for the PCC by the South London Church Fund and Southwark Diocesan Board of Finance.

14. Debtors

	2023			2022
	Unrestricted funds	Restricted funds	**Total**	Total
	£	£	**£**	£
Tax recoverable	4,010	88	**4,098**	4,426
Accounts receivable	8,700	-	**8,700**	7,367
Legacies receivable	175,000	-	**175,000**	26,000
Prepayments	1,587	-	**1,587**	620
Total	189,297	88	**189,385**	38,413

15. Creditors: amounts falling due within one year

	2023			2022
	Unrestricted funds	Restricted funds	**Total**	Total
	£	£	**£**	£
Accounts payable	772	-	**772**	2,104
Other accruals	9,836	-	**9,836**	5,480
Total	10,608	-	**10,608**	7,584

Notes to the accounts (continued)
Year ended 31 December 2023

16. Funds analysis

	Note	1 January 2023	Movements during 2023			31 December 2023
			Transfers	Income	Expenditure	
		£	£	£	£	£
Unrestricted funds						
General Fund		78,882	(5,466)	263,280	(310,451)	**26,245**
Designated Funds						
Fixed Asset Fund	(a)	397,727	(1,610)	-	-	**396,117**
Mission Giving Fund	(b)	688	7,076	-	(5,200)	**2,564**
Memorial Funds	(c)	216,517	-	175,000	-	**391,517**
		614,932	5,466	175,000	(5,200)	**790,198**
Total unrestricted funds		693,814	-	438,280	(315,651)	**816,443**
Restricted funds						
Christian Workers		46,811	-	4,800	(4,182)	**47,429**
Bells		7,418	-	151	(252)	**7,317**
Deanery Mission	(d)	972	-	4,000	(4,464)	**508**
Wandsworth Mission	(e)	57	-	-	-	**57**
Parish Ministry Fund	(f)	-	-	14,320	(9,398)	**4,922**
Christ Church at All Saints	(g)	5,050	-	908	(5,408)	**550**
Holy Trinity Piano		7,630	-	412	-	**8,042**
Youth Work		3,775	-	-	(1,126)	**2,649**
Seniors Ministry		2,490	-	-	-	**2,490**
Parish of Wandsworth Poor Fund	(h)	7,497	-	-	-	**7,497**
All Saints repairs		-		115,556	(115,556)	**-**
Other specific gifts and collections		-	-	70	-	**70**
Total restricted funds		81,700	-	140,217	(140,386)	**81,531**
Total funds		**775,514**	**-**	**578,497**	**(456,037)**	**897,974**

Details of income received during the year are provided in notes 2 to 5. Details of expenditure incurred during the year are provided in notes 6 to 11.

Designated Funds are those funds set aside for a particular purpose by the PCC.

(a) The Fixed Asset Fund represents the net book value of the PCC's fixed assets which are resources that are not readily available for the PCC's other general purposes.

(b) The PCC has resolved that 5% of unrestricted direct giving (including tax recovery) in 2023 (2022: 5%) should be allocated to external mission organisations or individuals, accounted for as a designated fund.

(c) The PCC has resolved that the legacies left to the parish by Ann Joslin and Myra Jones in 2021 and 2022 and by Nina Herbert in 2023 should be set aside in a fund designated to be used for project or projects in their memory, but not yet determined.

The Restricted Funds have been established from monies received from the Parish's special appeals, grants, specific collections and donations for specific purposes.

(d) The Deanery Mission Fund carried forward comprises funds from Southwark Diocese for the purpose of mission in the Wandsworth Deanery. In the course of the year, additional grants were received from others for the purpose of providing Christmas hampers to residents in the parish, which were spent in their entirety.

(e) The Wandsworth Mission Fund comprises receipts from other churches in Wandsworth which, together with the PCC's contribution, are spent on Wandsworth mission events.

(f) In the course of the year, a grant was received to fund the production of devotional book materials, which was spent in its entirety, and a further grant has been received to be spent at the discretion of the vicar for the purpose of ministry in the parish.

(g) Funds received by the PCC from third parties for the support of the ministry of Christ Church at All Saints.

(h) The Parish of Wandsworth Poor Fund's objective is the relief of the poor of the Parish of Wandsworth.

The Parish of Wandsworth Poor Fund was established in February 1995 pursuant to the winding up of the following charities: Viscount St. John Charity (reg'd. charity number 255709); Sir H. St. John Charity (255708); E.A. Horne Charity (251251); Du Bouisson or Lying in Charity (250332); and Marion Barker Charity (250331).

Notes to the accounts (continued)
Year ended 31 December 2023

17. Comparative information

Statement of financial activities

		2022			2021
		Unrestricted funds	Restricted funds	**Total**	Total
		£	£	**£**	£
Income					
Voluntary income	2	348,560	24,465	**373,025**	325,973
Income from investments	3	8,055	-	**8,055**	7,338
Income from charitable activities	4	29,130	-	**29,130**	25,431
Total income		385,745	24,465	**410,210**	358,742
Expenditure on charitable activities	6	(187,214)	(13,167)	**(200,381)**	(250,933)
Net income		198,531	11,298	**209,829**	107,809
Transfers between funds	16	581	(581)	-	-
Net movement in funds		199,112	10,717	**209,829**	107,809
Funds at beginning of year		494,702	70,983	**565,685**	457,876
Funds at end of year	16	693,814	81,700	**775,514**	565,685

Balance sheet

		2022			2021
		Unrestricted funds	Restricted funds	**Total**	Total
		£	£	**£**	£
Fixed assets					
Freehold land and buildings	13	394,816	-	**394,816**	391,997
Other tangible fixed assets	13	2,911	-	**2,911**	5,018
Total fixed assets		397,727	-	**397,727**	397,015
Current assets					
Debtors	14	37,400	1,013	**38,413**	13,101
Cash at bank and in hand		266,181	80,777	**346,958**	170,422
Total current assets		303,581	81,790	**385,371**	183,523
Current liabilities					
Creditors: amounts falling due within one year	15	(7,494)	(90)	**(7,584)**	(14,853)
Net current assets		296,087	81,700	**377,787**	168,670
Total net assets		693,814	81,700	**775,514**	565,685
The funds of the Parish					
Restricted funds	16	-	81,700	**81,700**	70,983
Unrestricted funds					
General funds	16	78,882	-	**78,882**	76,127
Designated funds	16	614,932	-	**614,932**	418,575
Total funds	16	693,814	81,700	**775,514**	565,685

Notes to the accounts (continued)
Year ended 31 December 2023

17 Comparative information (continued)

Statement of cash flows

	Notes	2022 Unrestricted funds £	2022 Restricted funds £	2022 **Total £**	2021 Total £
Cash flows from operating activities:					
Net cash generated by operating activities	(a)	160,462	10,838	**171,300**	120,024
Cash flows from investing activities:					
Capital expenditure		(2,819)	-	**(2,819)**	(114,888)
Income from investments		8,055	-	**8,055**	7,338
Change in cash in the year		165,698	10,838	**176,536**	12,474
Transfers between funds		581	(581)	-	-
Cash at 1 January		99,902	70,520	**170,422**	157,948
Cash at 31 December	(b)	266,181	80,777	**346,958**	170,422

(a) Reconciliation of net income to net cash flows from operating activities

	2022 Unrestricted funds £	2022 Restricted funds £	2022 **Total £**	2021 Total £
Net income for the reporting period *(per the Statement of Financial Activities)*	198,531	11,298	**209,829**	107,809
Adjustments for:				
Depreciation charges	2,107	-	**2,107**	2,107
Income from investments	(8,055)	-	**(8,055)**	(7,338)
(Increase) / decrease in debtors	(24,762)	(550)	**(25,312)**	7,853
(Decrease/ increase in creditors	(7,359)	90	**(7,269)**	9,593
Net cash generated by operating activities	160,462	10,838	**171,300**	120,024

(b) Analysis of cash

	2022 Unrestricted funds £	2022 Restricted funds £	2022 **Total £**	2021 Total £
Cash in hand	1,105	165	**1,270**	311
On deposit at bank	265,076	80,612	**345,688**	170,111
Total	266,181	80,777	**346,958**	170,422

Notes to the accounts (continued)

Year ended 31 December 2023

17 Comparative information (continued)

Funds analysis

	1 January 2022	Movements during 2022			31 December 2022
		Transfers	Income	Expenditure	
	£	£	£	£	£
Unrestricted funds					
General Fund	76,127	(6,859)	189,228	(179,614)	**78,882**
Designated Funds					
Fixed Asset Fund	397,015	712	-	-	**397,727**
Mission Giving Fund	1,560	6,728	-	(7,600)	**688**
A. Joslin & M. Jones Memorial Funds	20,000	-	196,517	-	**216,517**
	418,575	7,440	196,517	(7,600)	**614,932**
Total unrestricted funds	494,702	581	385,745	(187,214)	**693,814**
Restricted funds					
Christian Workers	47,866	-	5,200	(6,255)	**46,811**
Bells	7,017	-	435	(34)	**7,418**
Deanery Mission	972	-	-	-	**972**
Wandsworth Mission	988	-	-	(931)	**57**
Christ Church at All Saints	-	-	10,250	(5,200)	**5,050**
Holy Trinity Piano	-	-	7,630	-	**7,630**
Youth Work	3,875	-	-	(100)	**3,775**
Seniors Ministry	2,365	-	125	-	**2,490**
Parish of Wandsworth Poor Fund	7,497	-	-	-	**7,497**
Other specific gifts and collections	403	(581)	825	(647)	-
Total restricted funds	70,983	(581)	24,465	(13,167)	**81,700**
Total funds	565,685	-	410,210	(200,381)	**775,514**

See note 16 for descriptions of the funds.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS WITH HOLY T

England & Wales - Charity number 1143840

Accounts

PARISH OF
WANDSWORTH

ALL SAINTS with HOLY TRINITY WANDSWORTH

ANNUAL PAROCHIAL CHURCH MEETING

INCORPORATING

ANNUAL VESTRY MEETING

ANNUAL REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Registered Charity number 1143840

Parish of All Saints with Holy Trinity, Wandsworth

Annual report and financial statements 2022

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Administrative information

The Parish of All Saints with Holy Trinity Wandsworth comprises the following churches:

- All Saints Church, Wandsworth High Street, London SW18
- Holy Trinity Church, West Hill, London SW19

All correspondence concerning the parish should be directed to:

The Parish Office
Holy Trinity Church Centre
Beaumont Road
London SW19 6SP
Tel: 020 8788 4606
Email: office@wandsworth.church

Advisers:

Bankers: Santander UK plc, Bootle, Merseyside, L30 4GB
CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Solicitors: Russell-Cooke LLP, 2 Putney Hill, Putney, London, SW15 6AB

Parish of All Saints with Holy Trinity, Wandsworth

Objectives and activities

The primary object of the Parochial Church Council (PCC) of the Ecclesiastical Parish of All Saints with Holy Trinity, Wandsworth ('Parish of Wandsworth') within the Diocese of Southwark is the promotion of the Gospel of our Lord Jesus Christ as uniquely revealed in the Holy Scriptures and set forth in the catholic creeds, and in accordance with the historic doctrines and practices of the Church of England as laid out in the 39 Articles of Religion, the Book of Common Prayer and the Ordinal.

In accordance with the Parochial Church Councils (Powers) Measure 1956, the PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC also has responsibility for managing the income arising from property and investments and the costs of maintaining the fabric of the parish's historic churches and other properties.

The mission statement of the Parish is '***To know Jesus Christ and to make Him known***'. When planning activities, the incumbent and the PCC have considered the Charity Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion. Accordingly, the incumbent and PCC seek to achieve the Parish's mission through activities such as:

- Regular public worship open to all
- Pastoral work, including visiting the sick and the bereaved
- Teaching people to follow Jesus Christ through sermons, courses, and small groups
- The provision of youth and children's clubs and activities teaching Christian doctrine and lifestyle
- Promoting the whole mission of the Church through activities for a range of special groups from senior citizens to toddlers
- Making the parish's buildings available for the use of the local community including schools, brownies, musicians and other such groups
- Supporting other charities in the UK and overseas

The achievements and performance in the year are set out in the Warden's Report, supplemented by other individual reports, below.

Structure, governance and management

The PCC is a corporate body established by the Church of England. It operates under the Parochial Church Councils (Powers) Measure 1956 (as amended) and is registered with the Charity Commission under charity number 1143840.

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. PCC Members are elected for a period of three years at the APCM. Similarly, representatives for the Deanery Synod, who are also automatically appointed to the PCC, are elected at the same time. Churchwardens are elected for a period of one year at the Annual Vestry Meeting.

The following have served as PCC members and trustees during 2022 and to the date of this report:

Vicar	Revd Greg Prior*#[12]	*(to December 2022)*
Curate	Revd Jack O'Grady*#[1]	
Associate Minister	Revd Andy O'Brien*[1]	*(from January 2022)*
Churchwardens	Carl Hughes#[1 2 3]	
	Paul Ashworth#	
Elected PCC members	Paul Burke	
	Gary Carpenter#	Treasurer
	Revd Geoff Coyne*	*(to March 2023)*
	Jeremy Crumplin[1]	
	Nicola Elliot	
	Daniel Jones	
	Kim Luy	
	Della Ogunleye[1]	
	Olaniyi Ogunsina	
	Hannah Ridley	
	John Sailer	
	Jane Snowden[1]	Secretary

Synod members: [1]Deanery; [2]Diocesan; [3]General
** Member of parish staff team*
 # Member of Parish Management Group

Structure, governance and management (contd)

Amy Bliss the Parish Office Manager serves as the Electoral Roll Officer and attends meetings of the PCC and the Parish Management Group.

PCC committees

During 2022, the PCC also operated through the Parish Management Group which met between full meetings of the PCC, including the Clergy, the Churchwardens, the Treasurer and the Parish Office Manager.

Responsibilities of the PCC for financial matters

The PCC is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities Statement of Recommended Practice 2015.
- make judgments and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The members of the PCC are responsible for keeping proper accounting records which, at any time, disclose with reasonable accuracy the financial position of the PCC and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Electoral Roll Officer's Report and Church Attendance (Amy Bliss)

Under the Church Representation Rules (Part 1), a new Electoral Roll is required to be prepared every six years. This was required in 2019 and so it will not be carried out again until 2025.

The Electoral Roll currently comprises 87 parishioners. We have removed 21 members who have moved away and 3 who have died. We have added 10 members to the electoral roll. The total number of individuals currently on our church database is 173. We have 137 adults and 36 children.

The average numbers of adults attending the principal services in the Parish during the year are set out in the table below. The average number of attendees for the 9am service has remained the same at 5 people each week. The average attendance for the 10:30am services has increased from 56 in 2021 to 64 in 2022.

	2022	2021	2020	2019
9am Traditional Church	5	5		9
10.30am Morning Church	64	56		65
6pm Evening church	N/A	N/A	N/A	22
Tuesday Lunchtime service	N/A	N/A	N/A	11
Total Average Weekly Attendance	69	61		107
Christmas Attendance (includes Carol Service, Christmas Eve and Christmas Day services)	115	171	89	509
Easter Attendance (includes Good Friday and Easter Sunday Services)	82	123		276

PCC Secretary's Report (Jane Snowden)

The PCC met 7 times during 2022. The Management Group met on a monthly basis.

Following the announcement of Greg Prior's appointment as Archdeacon of Croydon the recruitment of a new Vicar became the dominant concern of the PCC, with the Archdeacon of Wandsworth and a representative of the Patron attending meetings to clarify the process and the preparation of the Parish Profile. The December meeting was the formal Section 11 meeting with the election of PCC representatives to take part in the recruitment process.

However routine business continued with discussion of

- The annual budget, including the payment to the Diocesan Parish Support Fund
- How to use two substantial legacies
- New initiatives such as First Wednesday and Beers & Ideas
- The developing relationship with ChristChurch@AllSaints with Andy O'Brien being licensed to the Parish and joining the PCC
- The provision of pastoral care
- Regular monitoring of the financial situation
- Other property matters including repairs at All Saints

Deanery Synod Report (Jeremy Crumplin)

Wandsworth Deanery Synod met three times in 2022. All meetings were held "in person", hosted by different churches in the Deanery. The Parish was represented at all three meetings. Reports from the Deanery Environment Group became a regular item of business.

The first meeting was held on 23 February, at St. Margaret's, Putney Park Lane. Carl Hughes gave a presentation on the Church of England's extremely challenging and complex financial situation. Lay chair Gemma Duncan also gave a short report on the actions of the Deanery Environment Group. (The "stretch" objective of net zero by 2030 has added to pressure on church finances.)

The summer social event was held on 14 June, at St. Paul's, Wimbledon Parkside. In the absence of their vicar, Lay Reader Norman Allen was a very enthusiastic host. A meal was served, providing ample opportunity for networking. The guest speaker was Fleur Anderson MP (Labour, Putney), who gave a short talk on her faith and development work. This meeting was also notable for the announcement of an unusually large number of clergy moves. Pam Davies stood down as Treasurer following this meeting – I have received no news on the appointment of a successor.

On 9 November, the final meeting of the year was held at St. Andrew, Earlsfield. Johnny Sertin talked about his work in pioneer ministry. Ian Tattum stood down as Area Dean; John Whittaker (Team Rector, St. Mary's and All Saints, Putney) was commissioned as the new Area Dean, with Susan Bolen (Vicar, St. Paul's, Wimbledon Parkside) welcomed as Deputy Area Dean. There was also a short presentation on resources for churches considering the installation of solar panels.

Deanery Synod representatives are up for election in 2023; the Parish is entitled to three members of laity, in addition to clergy and members of the General or Diocesan Synods. The time commitment is small. It provides opportunities to compare practice and exchange ideas with other local churches. Deanery Synod representatives also form the electorate for positions on General Synod.

Safeguarding (Nicola Taylor & Karen Ashworth)

We take our responsibilities for safeguarding children and vulnerable adults in church very seriously and this is everyone's responsibility.

We are thankful for all the members of our church family who volunteer their time so generously. The roles that involve children and vulnerable adults require a DBS and that safer recruitment guidelines are followed.

A Safe Church (our Diocesan safeguarding policies and procedures) are available online at: http://southwark.anglican.org/safeguarding/diocesan-policies-and-procedures.

There is compulsory training, which requires updating every three years, for roles with children and vulnerable adults. We are updating our individual training records and adding this to ChurchSuite to keep an accurate record, Training - The Diocese of Southwark (anglican.org)

If you have any safeguarding concerns or queries regarding an adult or child, please do not hesitate to contact the Parish Safeguarding Officers or the clergy or wardens.

Fabric Report (Paul Ashworth & Carl Hughes – Churchwardens)

As a parish, we are responsible for the repair and maintenance of both of our churches, the properties which we own (74 Haldon Road and the Holy Trinity Church Centre) and aspects of the maintenance of the vicarage (which is owned by the Diocese).

As set out in the financial statements, we incurred the following property related costs during 2022:

- Note 9 – maintenance of churches and properties - £24,404 (2021 - £66,799)
- Note 12 – fixed asset additions (freehold property) - £2,819 (2021 - £112,997)

These property-related costs incurred during 2022 included costs relating to ongoing maintenance contracts and repairs for both churches and the church centre in respect of: heating systems and boilers; lift; lightning conductors; electrical systems, appliances and emergency lighting; fire alarm system, extinguishers and risk assessments; intruder alarm system; and washroom services.

In addition, the costs incurred relating to substantial works during the year were as follows:

- *Holy Trinity Church* – storm damage repairs to the roof and noticeboards (covered by insurance proceeds)
- *Holy Trinity Church* — repairs and refurbishment of the Swell of the organ - £7,200
- *All Saints Church* –professional fees relating to preparing for the final phase of the redevelopment and refurbishment of the church (see below) - £1,320

During 2021, several significant projects were undertaken which were substantially covered by the generosity of church family members and a grant from the Church Estates Charity. These projects comprised: at 74 Haldon Road - the construction of new kitchen/dining extension; installation of new kitchen and appliances; refurbishment of ground and first floors, including bathroom; at Holy Trinity Church – extensive repairs to the roof and leadwork and the installation of a new organ blower. A final retention payment of £2,819 relating to the works at 74 Haldon Road was made in 2022 and is shown as a fixed asset addition in Note 12.

The sums incurred on routine repairs and maintenance would have been much higher were it not for the substantial amount of voluntary work undertaken on our buildings by the Parish Maintenance Group and certain works undertaken at Holy Trinity Church Centre by Noddy's Nursery at their cost, for all of which we are enormously grateful.

Unfortunately, the property maintenance 'to do' list remains lengthy and there are several further matters that need to be addressed in 2023 and beyond. Future works which we intend to undertake include the following:

Works to be undertaken during 2023

- Repair of Beaumont Road gate piers and gates at Holy Trinity
- Replacement of the external noticeboards and signage at All Saints Church
- Repair of All Saints Church porch following damage from car accident (largely covered by insurance claim settled at £50,000)
- First phase of making good damage to the walls and pilasters at the front of the nave of All Saints Church

Planning ongoing during 2023

- Addressing matters raised in the Quinquennial Church Inspection Reports from our ecclesiastical architects
- Refurbishment or replacement of the Bechstein boudoir grand piano at Holy Trinity Church (separate fund established)
- Final phase of the redevelopment and refurbishment of All Saints Church comprising internal redecoration and refurbishment of the entrances, nave, chancel and galleries; construction of an extension to provide more toilet facilities; and external redecoration (ultimately dependent upon raising significant funds, including from grant-making bodies)
- Underpinning of the chancel and apse at All Saints Church and re-landscaping of the churchyard (to be undertaken in conjunction with the Wandsworth Regeneration Project, if it proceeds)

Warden's Report (Paul Ashworth)

Another year has passed in the Parish with so much change. This report reflects on a few of the ways that God has remained faithful to us as we trust in Him through his Son, by the Holy Spirit.

> *"The Lord is my helper; I will not be afraid. What can mere mortals do to me? Remember your leaders, who spoke the word of God to you. Consider the outcome of their way of life and imitate their faith. Jesus Christ is the same yesterday and today and forever." Hebrews 13:6-8*

"Remember your leaders, *who spoke the word of God to you*"

We think of **Greg**, who after 18 years of faithful ministry here in December left to become Archdeacon of Croydon. Over the years he shepherded us by faithfully speaking the gospel and, together with **Judith**, opening up the vicarage (keeping us well fed with that South African hospitality) and remaining true friends as we all moved online during COVID. There were noticeable enhancements to the Parish during their time with us, including refurbishment of All Saints and Holy Trinity church buildings, the creation of the church offices in the Link, training of numerous curates and ministry apprentices, establishing close ties to many missionary organisations and cementing our relationships in the community (Pines, Royal Hospital for Neuro-disability (RHND), St Cecilia's School, and ChristChurch@AllSaints, to name but a few). We continue to pray for Greg and Judith, that God will provide wisdom and guidance as they take on their new ministry in Croydon supporting all those parishes.

We also thank God for providing us with **Jack,** who, having arrived for training in ministry under a supervising vicar, for the past year has been our "vicar" in all ways except title. Consolidating what we were doing with care, effort and thought, as he led the way from the front of church on a Sunday. He encouraged us to have a specific focus on those who were new and seeking to make us more visible and newcomer friendly. We wish him and Lucy all the best as he continues his training for the final year of curacy at St Lawrence in Morden. They will be sorely missed.

"Consider the outcome of their way of life and imitate their faith."

This year, as we went into interregnum, as a PCC we were required to write a parish profile, which is the public document that describes our parish to potential candidates to become our new vicar. It was an encouragement to reflect on where we are as a parish and what our priorities are, to build on what we have learnt and reaffirm our mission to **know Jesus Christ and to make Him known**.

This process helped us to see our parish as two churches (with Holy Trinity at the top of West Hill, and All Saints at the bottom, in Wandsworth town centre) both with vibrant congregations but differing demographics, church structures, staff teams and management.

We confirmed our:

- beliefs as an Anglican evangelical church committed to a clear Bible ministry seeking to uphold, defend and spread the gospel of Jesus Christ as shown to us in the Scriptures.
- desire to be in the community building on our partnerships and seeking to reach out in mission.
- intent to be a warm and friendly congregation who delight in meeting and supporting each other in true fellowship.

We are blessed with our partnership with ChristChurch@AllSaints which, after just a couple of years meeting at All Saints, including through the covid pandemic, is thriving under **Andy O'Brien**. Focusing on the opportunities that being in town centre provides, a number of initiatives have been started, including working with the Holy Trinity family in ministry with children and the elderly. It was great to have a joint service in January to encourage and support each other this year.

If you have not seen the parish profile, it is on our website at https://www.wandsworth.church/home

Many thanks to all those members of the PCC who have given faithful service through this tricky year.

Warden's Report (contd)

"Jesus Christ is the same yesterday and today and forever"

We look now to the future knowing that, while so much has changed, God has not and so we will continue to put our faith in him.

Firstly, it was great to be able to announce the appointment of our new vicar, **David Simpson**, along with Olivia and their four children. David trained at Oak Hill, having also attended the Cornhill course, and currently has a role as church planting curate at Holy Trinity Brompton. Prior to full time ministry, he was a Director of Cantab Asset Management, having obtained a qualification in Financial Planning. I am sure that the church family will make David and Olivia and the family welcome as they settle in over the Summer.

There will also be changes in our lay leadership with **Carl Hughes** stepping down as churchwarden in the light of his nomination as Chair of the Finance Committee of the Archbishops Council by the two archbishops, hopefully to be confirmed by the General Synod in July. His duties will be to provide strategic financial direction and oversight of the finances of the Church nationally. Based on the amazing work Carl has done for the Parish over the years as Warden, PCC member and general fountain of all knowledge and wisdom, we are sure the national church's finances will be in good hands. We will miss his active participation in the leadership but very glad that he and **Teresa** (behind every great man…) will continue to play an active role in the parish for the foreseeable future.

Ollie Butlin, as Ordinand studying at St Mellitus, has been a great asset to us taking on more service leading and preaching responsibilities and setting up new initiatives such as Beers and Ideas.

We are sorry to lose the services of **Geoff Coyne** as our Pastoral Care Coordinator. He took on this role in August and has done much to develop the structures for pastoral care in our parish but has recently stepped down. We are grateful for the small band of carers who continue faithfully to visit and provide much-needed practical and spiritual support to the elderly, sick and housebound and who continue their committed and largely unseen work with much perseverance and love.

We are also grateful for **Amy Bliss** who, as our invaluable Parish Office Manager, has done so much behind the scenes to keep the Parish going with all the changes happening around her. She has proved to be a safe pair of hands that we really rely on in so many ways.

Finally, a huge thank you to **Jane Snowden** who is stepping down as PCC secretary have been in this role for as long as I can remember, with just a short occasional break. The meetings will not be the same without her.

Of course, it is natural to feel trepidation where there is much change both in the Parish and the wider church, but we have a firm foundation from which we will step out in faith knowing that Jesus Christ is immovable, the same yesterday, today and forever, and our future is certain.

Financial Review (Gary Carpenter)

The financial statements presented with this report for the year ended 31 December 2022 comprise the income and expenditure and the assets and liabilities of the Parish of All Saints with Holy Trinity, Wandsworth.

The income, expenditure, assets and liabilities of the Parish are accounted for within restricted and unrestricted funds which are detailed in Note 15 to the annual financial statements.

- The **restricted funds** comprise amounts donated to the Parish for specific purposes and the expenditure on the projects to which they relate.

- The **unrestricted funds** comprise the General Fund and designated funds:
  - **The General Fund** is used for the general ministry of the Parish.

  - The **designated funds** are monies put aside by the PCC for specific purposes and comprise the following:
    - The *Mission Giving Fund* represents the PCC's decision to commit to providing grants for the support of mission activity outside the Parish to the amount of 5% of its unrestricted giving income and associated tax recovery.
    - The *Fixed Asset Fund* represents the net book value of the PCC's tangible fixed assets as these are resources which are not readily available for the PCC's other general purposes.
    - The *legacies left to the parish by Ann Joslin and Myra Jones* in 2021 and 2022 have been set aside in a fund designated to be used for specific project or projects in their memory, but not yet determined.

Statement of Financial Activities

In the course of 2022, we accounted for legacies from the estates of Ann Joslin and Myra Jones of a total of £196,517 (2021: £20,000) of which £23,000 was actually received in 2023. In 2021, we benefited from income of £144,988 in response to an Appeal for three specific projects: to repair Holy Trinity church roof and the organ, and the extension and refurbishment of the Curate's house at 74 Haldon Road.

Total income excluding these items was £213,693 in 2022, which was encouragingly up 10% on the prior year's £193,754.

This income reflects only the financial support provided by church members and no attempt is made to put a financial value on the huge amount of time, energy and talents provided voluntarily. The PCC continues to be grateful for the generosity of church members for this support.

Total expenditure in 2022 amounted to £200,381, which was down slightly on the £211,395 incurred in 2021, excluding the special projects.

The net effect was an increase in funds held by £209,829 (2021: £107,809) of which the legacies accounts for £170,517.

Unrestricted Funds

a. General Fund

Our accumulated General Fund balance increased by £2,755 (2021: decrease of £22,479) in the year to a total of £78,882.

Total income of £189,228 (2021: £172,642) is nearly 10% up on last year. We obtained grants of £6,254 from the Listed Places of Worship Grant Scheme to recover VAT paid on repairs in 2021 and £1,400 from Church of England towards energy bills. Regular giving and donations were up 3% on 2021.

The arrangements with Christ Church at All Saints were varied so that they now pay for energy costs but are charged a lower rent. Within rental income, we earned nearly £6,000 from short term hire of Holy Trinity church to Beyond Autism and benefited from a return to normal school Christmas services.

Total expenditure in the General Fund was £179,614 (2021: £183,118). The amount contributed to the Diocesan Parish Support Fund was unchanged at £78,000. We incurred £7,200 in organ repairs but only £1,320 for professional fees in respect of All Saints redevelopment, compared with £10,784 last year. Other maintenance costs were at a similar level to last year.

Financial Review (contd)

b. Mission Giving Fund

In accordance with the PCC's policy, a transfer from the General Fund of 5% (2021: 5%) of unrestricted direct giving income and associated tax relief has been made, amounting to £6,728 (2021: £6,358). Grants and gifts totalling £7,600 (2021: £8,000) were made and there is £688 still available for allocation in future years.

c. Ann Joslin and Myra Jones Memorial Funds

During 2022, we accounted for legacies of £196,517 from the estates of Ann Joslin and Myra Jones, adding to the £20,000 received in 2021. The PCC has determined that these monies should not be relied upon to meet the Parish's day-to-day expenditure but used for specific projects in their memory. Candidates for projects are being examined but no decision has yet been made.

Restricted Funds

The restricted funds are set out in Note 15 to the accounts.

Income for the Christian Workers Fund during 2022 of £5,200 (2021: £10,996) included a grant of £3,000 (2021: £9,000) for the support of the Pastoral Care Coordinator. After last year's unusually high expenditure due to the rent paid to accommodate the Curate and his wife while the work on 74 Haldon Road was being undertaken, expenditure has returned to a more normal level of £6,255, representing the salary of the Pastoral Care Coordinator and the costs of the Curate, other than his stipend which is paid by the Diocese. The balance on the fund carried forward is £46,811 (2021: £47,866).

Christ Church @ All Saints have been successful in obtaining grant funding of £10,000 from the Jerusalem Trust for the commissioning and installation of artwork in the All Saints church building. This funding was paid to the PCC and we have passed £5,000 on so far. The balance will be paid upon completion, expected in April 2023.

So far, £7,630 has been raised by Carl Hughes in celebration of a milestone birthday. The funds are to go towards the renovation of the grand piano at Holy Trinity.

Balance sheet and cash flows

The Parish had net assets of £775,514 at 31 December 2022 (2021: £565,685). This increase of £209,829 largely reflects the legacies received of £196,517 and the increase in restricted funds of £10,717.

The cash balance has increased by £176,536 to £346,958 (2021: £170,422) but £80,777 (2021: £70,520) of this money is set aside for the purposes of the restricted fund and £190,571 for the memorial funds. The cash balance available to the General Fund is £75,610 (2021: £79,902). The reduction in cash is partly accounted for by the retention of £2,819 paid on the 2021 Haldon Road development.

Looking ahead

The PCC has established a reserves policy that seeks to target a General Fund balance equal to three months' expected expenditure, which is £54,000 according to the 2023 Financial Plan. The balance of the fund at 31 December 2022 is £78,882, which is therefore more than is required under the policy.

The financial plan for 2023 foresees a continuation of the current level of direct giving and provides for expenditure levels in the General Fund £28,000 higher than 2022, largely due to maintenance cost increases. This would result in a deficit in the General Fund for 2023 of £42,000. This would absorb the brought forward reserves bringing the level down to £17,000 below the target amount. This means that we need to grow our income above current on-going levels to ensure we are financially sustainable.

The financial plan includes increasing the contribution to the Diocesan Parish Support Fund to £80,000, up from £78,000 in 2021. This remains slightly below the level required to pay our way as an average parish with an incumbent, which is £83,500,

We are grateful to our generous God as, once again in 2022, we have been able to at least break even in the General Fund, even without the legacies. We can be confident that, as we act as responsible stewards of the gifts He has given us, He will continue to provide for the ministry of our church in 2023 and beyond.

Financial Review (contd)

The PCC remains very appreciative of the generous gifts made by many in the Parish. However, without a significant increase in income, we shall not be able to close the deficit and that is before we can be more generous in our support of mission organisations and the Diocese going forward. May I therefore encourage every member of the church family to use this annual review as an opportunity to consider carefully again their support for the gospel work here in Wandsworth through regular, committed, tax-efficient giving?

May I also take this opportunity to remind you, if you have not written a will or reviewed it recently, to do so and to consider leaving a gift in your will to the church? The evidence of this year shows how transformational a legacy can be and providing a legacy to the church is a practical way of showing gratitude to God for all the blessings we have enjoyed during our lives.

On behalf of the PCC on 19 April 2023

Paul Ashworth (Churchwarden)

Carl Hughes (Churchwarden)

INDEPENDENT EXAMINER'S REPORT

To the Parochial Church Council of the Parish of All Saints with Holy Trinity Wandsworth

Respective responsibilities of the Parochial Church Council and Independent Examiner

The Parochial Church Council is responsible for the preparation of the accounts. The Parochial Church Council consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

I have examined the accounts for the year ended 31 December 2022 set out on pages 13 to 26. My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
   - to keep accounting records in accordance with section 130 of the Charities Act; and
   - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

   have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David J Ryland

David J. Ryland FCCA
Independent Examiner

Chartered Certified Accountant
373 Wimbledon Park Road
Southfields
London
SW19 6PE

31/3/ 2023

Statement of financial activities
Year ended 31 December 2022

	Notes	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total £	2021 Total £
Income					
Voluntary income	2	348,560	24,465	**373,025**	325,973
Income from investments	3	8,055	-	**8,055**	7,338
Income from charitable activities	4	29,130	-	**29,130**	25,431
Total income		385,745	24,465	**410,210**	358,742
Expenditure on charitable activities	5	(187,214)	(13,167)	**(200,381)**	(250,933)
Net income		198,531	11,298	**209,829**	107,809
Transfers between funds	15	581	(581)	-	-
Net movement in funds		199,112	10,717	**209,829**	107,809
Funds at beginning of year		494,702	70,983	**565,685**	457,876
Funds at end of year	15	693,814	81,700	**775,514**	565,685

The notes on pages 16 to 26 form part of these financial statements.

Balance sheet
Year ended 31 December 2022

	Notes	2022 Unrestricted funds £	2022 Restricted funds £	2022 **Total £**	2021 Total £
Fixed assets					
Freehold land and buildings	12	394,816	-	**394,816**	391,997
Other tangible fixed assets	12	2,911	-	**2,911**	5,018
Total fixed assets		397,727	-	**397,727**	397,015
Current assets					
Debtors	13	37,400	1,013	**38,413**	13,101
Cash at bank and in hand		266,181	80,777	**346,958**	170,422
Total current assets		303,581	81,790	**385,371**	183,523
Current liabilities					
Creditors: amounts falling due within one year	14	(7,494)	(90)	**(7,584)**	(14,853)
Net current assets		296,087	81,700	**377,787**	168,670
Total net assets		693,814	81,700	**775,514**	565,685
The funds of the Parish					
Restricted funds	15	-	81,700	**81,700**	70,983
Unrestricted funds					
General funds	15	78,882	-	**78,882**	76,127
Designated funds	15	614,932	-	**614,932**	418,575
Total funds	15	693,814	81,700	**775,514**	565,685

The notes on pages 16 to 26 form part of these financial statements.

Signed for and on behalf of the Parochial Church Council of the Parish of All Saints with Holy Trinity, Wandsworth
Charity number 1143840

Gary Carpenter
Treasurer

27 March 2023

Paul Ashworth
Churchwarden

Carl Hughes
Churchwarden

Statement of cash flows
Year ended 31 December 2022

	Notes	2022 Unrestricted funds £	2022 Restricted funds £	2022 **Total £**	2021 Total £
Cash flows from operating activities:					
Net cash generated by operating activities	(a)	160,462	10,838	**171,300**	120,024
Cash flows from investing activities:					
Capital expenditure		(2,819)	-	**(2,819)**	(114,888)
Income from investments		8,055	-	**8,055**	7,338
Change in cash in the year		165,698	10,838	**176,536**	12,474
Transfers between funds		581	(581)	-	-
Cash at 1 January		99,902	70,520	**170,422**	157,948
Cash at 31 December	(b)	266,181	80,777	**346,958**	170,422

(a) Reconciliation of net income/ (expenditure) to net cash flows from operating activities

	2022 Unrestricted funds £	2022 Restricted funds £	2022 **Total £**	2021 Total £
Net income for the reporting period *(per the Statement of Financial Activities)*	198,531	11,298	**209,829**	107,809
Adjustments for:				
Depreciation charges	2,107	-	**2,107**	2,107
Income from investments	(8,055)	-	**(8,055)**	(7,338)
Decrease/ (increase) in debtors	(24,762)	(550)	**(25,312)**	7,853
(Decrease)/ increase in creditors	(7,359)	90	**(7,269)**	9,593
Net cash generated by operating activities	160,462	10,838	**171,300**	120,024

(b) Analysis of cash

	2022 Unrestricted funds £	2022 Restricted funds £	2022 **Total £**	2021 Total £
Cash in hand	1,105	165	**1,270**	311
On deposit at bank	265,076	80,612	**345,688**	170,111
Total	266,181	80,777	**346,958**	170,422

The notes on pages 16 to 26 form part of these financial statements.

Notes to the accounts
Year ended 31 December 2022

1. Accounting policies

(a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities, applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Parish meets the definition of a public benefit entity under FRS 102.

The Parochial Church Council ("PCC") considers that there are no material uncertainties about the Parish's ability to continue as a going concern. With respect to the next reporting period, the most significant area of uncertainty that affects the Parish's financial condition is the continuing level of donations received from church members.

(b) Funds

Unrestricted funds represent the funds of the PCC that are not subject to any constraints regarding their use and are available for the general purposes of the PCC. These include funds designated for a particular purpose by the PCC which are described further in Note 15.

Restricted funds represent donations or grants received for a specific object or invited by the PCC for a specific object. These funds may only be expended on the specific object for which they were given. Details of the restricted funds are provided in Note 15.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe an affiliation to another body, nor those that are informal gatherings of church members.

(c) Donations and legacies

Donations and legacies are recognised when the entitlement to the economic benefit has passed to the PCC and its monetary value can be measured reliably. Amounts receivable under forms of planned giving are only recognised when received from the donor. Grants and legacies are accounted for when entitlement is notified, the amount receivable is quantifiable and its ultimate receipt is probable. Income tax recoverable on donations given under Gift Aid is recognised at the time of the donation.

(d) Other income

Rental income from the letting of church premises and other properties is accounted for when receivable.

Interest income is accounted for when due.

Parochial fees due to the PCC for weddings and funerals are accounted for at the time of the event.

1. Accounting policies (continued)

(e) Church expenditure

Costs are accounted for when incurred. Payments to the Diocese of Southwark Parish Support Fund are accounted for when due. These payments are voluntary contributions to cover the costs of clergy stipends, housing and training, as well as other diocesan costs.

(f) Fixed assets

The freehold property at 74 Haldon Road, owned by the PCC for the accommodation of staff, is shown at cost. This comprises the original cost of purchase plus the costs of improvements, including associated professional fees. This property is not depreciated but its value is reviewed periodically by the PCC to determine whether any write down of its carrying value is required. The PCC also owns the freehold of the Holy Trinity Church Centre, adjacent to Holy Trinity Church. This property is included in the accounts at cost, being a nominal amount of £1.

Consecrated and beneficed properties are removed from the definition of charity under Section 10(2)(a) and (c) of the Charities Act 2011 and therefore these assets are excluded from the financial statements. The PCC retains responsibility for maintaining these properties and so costs incurred by the PCC for the repair, maintenance or improvement of these assets are charged to the income and expenditure account. Church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property and also excluded from the financial statements.

All expenditure incurred on the purchase or improvement of individual assets acquired at a cost generally less than £1,000, or on the repair or maintenance of church buildings and fittings, is expensed in the year in which it is incurred. Other items of office equipment and church assets are recorded at cost and are depreciated over their expected useful lives at follows:

Office equipment	- photocopier, computers, telephone system, office fixtures and fittings	- 5 years
Church assets	- piano	- 20 years
	- noticeboards	- 10 years

2. Voluntary income

	2022			2021
	Unrestricted funds	Restricted funds	**Total**	Total
	£	£	**£**	£
Regular giving				
- banker's order	52,353	1,600	**53,953**	57,740
- Charities Aid Foundation and similar tax-efficient forms of giving	58,225	-	**58,225**	73,650
Collections, including gifts in envelope scheme	9,060	-	**9,060**	4,561
Grants (Note (a))	7,654	13,250	**20,904**	72,000
Legacies	196,517	-	**196,517**	20,000
Other donations	9,814	8,140	**17,954**	75,444
Income tax recoverable under Gift Aid	14,937	1,475	**16,412**	22,578
	348,560	24,465	**373,025**	325,973

(a) In 2021, grants for restricted funds include £60,000 from the Church Estates Charity, the trustees of which are the vicar and wardens.

3. Income from investments

	2022			2021
	Unrestricted funds	Restricted funds	**Total**	Total
	£	£	**£**	£
Bank interest (gross)	765	-	**765**	48
Property income	7,290	-	**7,290**	7,290
	8,055	-	**8,055**	7,338

4. Income from charitable activities

	2022			2021
	Unrestricted funds	Restricted funds	**Total**	Total
	£	£	**£**	£
Funerals	1,037	-	**1,037**	180
Weddings and banns	1,032	-	**1,032**	1,123
Other fees	32	-	**32**	-
Hire of properties				
- Holy Trinity Church Centre	7,751	-	**7,751**	12,778
- Church buildings and curtilage	19,278	-	**19,278**	11,350
	29,130	-	**29,130**	25,431

5. Analysis of expenditure on charitable activities

	Notes	2022 Unrestricted funds £	2022 Restricted funds £	2022 **Total £**	2021 Total £
Grants and gifts to individuals and other organisations	6	7,600	6,778	**14,378**	9,850
Expenditure on the Parish's own ministry					
Direct ministry support costs	7	3,126	100	**3,226**	2,245
Church and ministry expenditure	8	117,821	6,040	**123,861**	138,905
Maintenance of churches and properties	9	24,155	249	**24,404**	66,799
Church administration	10	34,512	-	**34,512**	33,134
		179,614	6,389	**186,003**	241,083
Total expenditure on charitable activities		187,214	13,167	**200,381**	250,933

6. Grants and gifts to individuals and other organisations

	2022 Unrestricted funds £	2022 Restricted funds £	2022 **Total £**	2021 Total £
Christ Church at All Saints (*)	-	6,131	**6,131**	-
Theophany Teens Care International *(supporting Paul Mansaray)*	2,000	-	**2,000**	3,750
iServe Africa *(*) (supporting Peter Kamau)*	-	-	**-**	2,500
Peter Kamau	2,000	-	**2,000**	-
Nathan Prior - ministry apprenticeship (*)	1,000	600	**1,600**	2,100
New Growth Ministries	1,000	-	**1,000**	-
Royal Hospital for Neurodisability Chaplaincy (*)	400	-	**400**	500
Open Doors	400	-	**400**	500
Church of England Evangelical Council (*)	400	-	**400**	500
London City Mission	400	47	**447**	-
Total	7,600	6,778	**14,378**	9,850

* *Related parties:* The senior pastor at Christ Church is Andrew O'Brien who is a member of the PCC. The Vicar, who resigned on 3 December 2022, is a trustee of iServe Africa. Nathan Prior is his son. A member of the PCC, Geoffery Coyne, is the chaplain at the Royal Hospital for Neurodisability. A churchwarden, Carl Hughes, is a member of council of the Church of England Evangelical Council.

7. Direct ministry support costs

	2022 Unrestricted funds £	2022 Restricted funds £	2022 **Total £**	2021 Total £
Books and tracts	116	100	**216**	94
Courses	53	-	**53**	-
Events	2,856	-	**2,856**	407
Church groups	62	-	**62**	52
Seniors ministry	-	-	**-**	551
Youth and children's ministry	39	-	**39**	1,141
Total	3,126	100	**3,226**	2,245

8. Church and ministry expenditure

	2022			2021
	Unrestricted funds	Restricted funds	**Total**	Total
	£	£	**£**	£
Diocesan Parish Support Fund	78,000	-	**78,000**	78,000
Vicar's and staff expenses	1,584	50	**1,634**	1,888
Ministry Assistants				
- Remuneration	-	3,521	**3,521**	6,458
Church and church property expenses				
- Cleaning	7,607	-	**7,607**	8,290
- Depreciation of church assets	78	-	**78**	78
- Gas (Note(a))	12,466	-	**12,466**	12,689
- Electricity (Note (a))	3,221	97	**3,318**	8,481
- Insurance	11,804	646	**12,450**	12,148
- Rates and water	305	1,692	**1,997**	336
Organs and pianos - tuning and servicing	2,086	-	**2,086**	977
Subscriptions and sundry donations	-	6	**6**	175
Other	670	28	**698**	760
Total	117,821	6,040	**123,861**	138,905

(a) Gas and electricity costs in 2022 exclude costs relating to All Saints Church as these are now borne directly by Christ Church @ All Saints. In 2021, these costs were £7,173.

9. Maintenance of churches and properties

	2022			2021
	Unrestricted	Restricted	**Total**	Total
	£	£	**£**	£
Church building development				
- All Saints Church (Note (a))	1,320	-	**1,320**	10,784
Repairs and maintenance				
- All Saints Church	2,918	-	**2,918**	1,524
- Holy Trinity Church	6,423	-	**6,423**	27,578
- 74 Haldon Road	-	249	**249**	1,686
- Organ	7,200	-	**7,200**	17,620
Routine servicing and maintenance (Note (b))	6,294	-	**6,294**	7,607
	22,835	249	**23,084**	56,015
	24,155	249	**24,404**	66,799

(a) Professional fees in relation to major works planned.

(b) Routine servicing and maintenance includes such costs relating to lightning conductors, appliances and emergency lighting, fire and intruder alarms, extinguishers and related risk assessments, church centre lift, central heating boilers and similar.

10. Church administration

	2022			2021
	Unrestricted funds	Restricted funds	**Total**	Total
	£	**£**	**£**	£
Printing, stationery, postage and supplies	561	-	**561**	1,224
Parish office telephone and broadband	3,691	-	**3,691**	4,065
Parish office equipment	419	-	**419**	718
Parish administrator remuneration	21,487	-	**21,487**	18,365
Professional fees	2,351	-	**2,351**	2,338
Depreciation of office equipment	2,029	-	**2,029**	2,029
Publicity and website costs	2,491	-	**2,491**	2,266
Licences and subscriptions	1,402	-	**1,402**	2,023
Other	81	-	**81**	106
Total	**34,512**	-	**34,512**	33,134

Professional fees include an amount paid of £1,750 to the Independent Examiner (2021: £1,710).

11. Employment costs

Employee costs included in notes 8 and 10 above comprise the following:

	2022	2021
	£	£
Salaries	**24,283**	24,314
Employent allowance	**(1,428)**	(1,470)
National insurance and pension contributions	**2,153**	1,979
	25,008	24,823
Average number of employees	1	1

Employees exclude the Vicar and Curate whose remuneration is paid by the Diocese.

12. Tangible fixed assets

	Unrestricted funds			
	Freehold property *notes (a),(b)*	Church assets	Equipment	Total
	£	£	£	£
Cost				
At 1 January 2021	391,997	2,045	108,920	**502,962**
Additions	2,819	-	-	**2,819**
At 31 December 2022	394,816	2,045	108,920	**505,781**
Depreciation				
At 1 January 2022	-	(1,763)	(104,184)	**(105,947)**
Charge for the year	-	(78)	(2,029)	**(2,107)**
At 31 December 2022	-	(1,841)	(106,213)	**(108,054)**
Net Book Value				
At 1 January 2022	391,997	282	4,736	397,015
At 31 December 2022	**394,816**	**204**	**2,707**	**397,727**

(a) The freehold property at 74 Haldon Road is accounted for at original cost of acquisition plus the costs of the extension and refurbishment incurred in 2021 and 2022 (including professional fees).

(b) Additional freehold property, including Holy Trinity Church Centre, adjacent to Holy Trinity Church (which is held at cost at a nominal amount of £1), is held in trust for the PCC by the Rochester and Southwark Diocesan Church Trust.

13. Debtors

	2022			2021
	Unrestricted funds	Restricted funds	**Total**	Total
	£	£	**£**	£
Tax recoverable	3,413	1,013	**4,426**	6,667
Accounts receivable (a)	33,367	-	**33,367**	5,828
Prepayments	620	-	**620**	606
Total	37,400	1,013	**38,413**	13,101

(a) Accounts receivable includes legacy received in 2023 but notified in 2022.

14. Creditors: amounts falling due within one year

	2022			2021
	Unrestricted funds	Restricted funds	**Total**	Total
	£	£	**£**	£
Accounts payable	2,014	90	**2,104**	4,824
Other accruals	5,480	-	**5,480**	10,029
Total	7,494	90	**7,584**	14,853

15. Funds analysis

	Note	1 January 2022	Movements during 2022			31 December 2022
			Transfers	Income	Expenditure	
		£	£	£	£	£
Unrestricted funds						
General Fund		76,127	(6,859)	189,228	(179,614)	**78,882**
Designated Funds						
Fixed Asset Fund	(a)	397,015	712	-	-	**397,727**
Mission Giving Fund	(b)	1,560	6,728	-	(7,600)	**688**
A. Joslin & M. Jones Memorial Funds	(c)	20,000	-	196,517	-	**216,517**
		418,575	7,440	196,517	(7,600)	**614,932**
Total unrestricted funds		494,702	581	385,745	(187,214)	**693,814**
Restricted funds						
Christian Workers		47,866	-	5,200	(6,255)	**46,811**
Bells		7,017	-	435	(34)	**7,418**
Deanery Mission	(d)	972	-	-	-	**972**
Wandsworth Mission	(e)	988	-	-	(931)	**57**
Christ Church at All Saints	(f)	-	-	10,250	(5,200)	**5,050**
Holy Trinity Piano		-	-	7,630	-	**7,630**
Youth Work		3,875	-	-	(100)	**3,775**
Seniors Ministry		2,365	-	125	-	**2,490**
Parish of Wandsworth Poor Fund	(g)	7,497	-	-	-	**7,497**
Other specific gifts and collections		403	(581)	825	(647)	-
Total restricted funds		70,983	(581)	24,465	(13,167)	**81,700**
Total funds		565,685	-	410,210	(200,381)	**775,514**

Details of income received during the year are provided in notes 2 to 4. Details of expenditure incurred during the year are provided in notes 5 to 10.

Designated Funds are those funds set aside for a particular purpose by the PCC.

(a) The Fixed Asset Fund represents the net book value of the PCC's fixed assets which are resources that are not readily available for the PCC's other general purposes.

(b) The PCC has resolved that 5% of unrestricted direct giving (including tax recovery) in 2021 (2020: 5%) should be allocated to external mission organisations or individuals. The Mission Giving Fund has been set up accordingly.

(c) The PCC has resolved that the legacies left to the parish by Ann Joslin and Myra Jones in 2021 and 2022 should be set aside in a fund designated to be used for project or projects in their memory, but not yet determined.

The Restricted Funds have been established from monies received from the Parish's special appeals, grants, specific collections and donations for specific purposes.

(d) The Deanery Mission Fund comprises a grant from Southwark Diocese for the purpose of mission in the Wandsworth Deanery.

(e) The Wandsworth Mission Fund comprises receipts from other churches in Wandsworth which, together with the PCC's contribution, are spent on Wandsworth mission events.

(f) Funds received by the PCC from third parties for the support of the ministry of Christ Church at All Saints.

(g) The Parish of Wandsworth Poor Fund's objective is the relief of the poor of the Parish of Wandsworth.
The Parish of Wandsworth Poor Fund was established in February 1995 pursuant to the winding up of the following charities: Viscount St. John Charity (reg'd. charity number 255709); Sir H. St. John Charity (255708); E.A. Horne Charity (251251); Du Bouisson or Lying in Charity (250332); and Marion Barker Charity (250331).

16. Comparative information

Statement of financial activities

	2021			2020
	Unrestricted funds	Restricted funds	**Total**	Total
	£	£	**£**	£
Income				
Voluntary income	159,873	166,100	**325,973**	188,415
Income from investments	7,338	-	**7,338**	7,556
Income from charitable activities	25,431	-	**25,431**	4,612
Total income	192,642	166,100	**358,742**	200,583
Expenditure on charitable activities	(191,118)	(59,815)	**(250,933)**	(205,806)
Net (expenditure)/ income	1,524	106,285	**107,809**	(5,223)
Transfers between funds	107,136	(107,136)	-	-
Net movement in funds	108,660	(851)	**107,809**	(5,223)
Funds at beginning of year	386,042	71,834	**457,876**	463,099
Funds at end of year	494,702	70,983	**565,685**	457,876

Balance sheet

	2021			2020
	Unrestricted funds	Restricted funds	**Total**	Total
	£	£	**£**	£
Fixed assets				
Freehold land and buildings	391,997	-	**391,997**	279,000
Other tangible fixed assets	5,018	-	**5,018**	5,234
Total fixed assets	397,015	-	**397,015**	284,234
Current assets				
Debtors	12,638	463	**13,101**	20,954
Cash at bank and in hand	99,902	70,520	**170,422**	157,949
Total current assets	112,540	70,983	**183,523**	178,903
Current liabilities				
Creditors: amounts falling due within one year	(14,853)	-	**(14,853)**	(5,261)
Net current assets	97,687	70,983	**168,670**	173,642
Total net assets	494,702	70,983	**565,685**	457,876
The funds of the Parish				
Restricted funds	-	70,983	**70,983**	71,834
Unrestricted funds				
General funds	76,127	-	**76,127**	98,606
Designated funds	418,575	-	**418,575**	287,436
Total funds	494,702	70,983	**565,685**	457,876

16. Comparative information (continued)

Statement of cash flows

	Notes	2021 Unrestricted funds £	2021 Restricted funds £	2021 **Total £**	2020 Total £
Cash flows from operating activities:					
Net cash (used in)/ generated by operating activities	(a)	14,203	105,821	**120,024**	(17,483)
Cash flows from investing activities:					
Capital expenditure		(114,888)	-	**(114,888)**	(3,521)
Income from investments		7,338	-	**7,338**	7,556
Change in cash in the year		(93,347)	105,821	**12,474**	(13,448)
Transfers between funds		107,136	(107,136)	-	-
Cash at 1 January		86,113	71,835	**157,948**	171,396
Cash at 31 December	(b)	99,902	70,520	**170,422**	157,948

(a) Reconciliation of net (expenditure)/ income to net cash flows from operating activities

	2021 Unrestricted funds £	2021 Restricted funds £	2021 **Total £**	2020 Total £
Net (expenditure)/ income for the reporting	1,524	106,285	**107,809**	(5,223)
Adjustments for:				
Depreciation charges	2,107	-	**2,107**	1,634
Income from investments	(7,338)	-	**(7,338)**	(7,556)
Decrease in debtors	8,317	(464)	**7,853**	(4,960)
(Decrease/ increase in creditors	9,593	-	**9,593**	(1,378)
Net cash (used in)/ generated by operating activities	14,203	105,821	**120,024**	(17,483)

(b) Analysis of cash

	2021 Unrestricted funds £	2021 Restricted funds £	2021 **Total £**	2020 Total £
Cash in hand	175	136	**311**	747
On deposit at bank	99,727	70,384	**170,111**	157,201
Total	99,902	70,520	**170,422**	157,948

16. Comparative information (continued)

Funds analysis

	1 January 2021	Movements during 2021			31 December 2021
		Transfers	Income	Expenditure	
	£	£	£	£	£
Unrestricted funds					
General Fund	98,606	(12,003)	172,642	(183,118)	**76,127**
Designated Funds					
Fixed Asset Fund	284,234	112,781	-	-	**397,015**
Mission Giving Fund	3,202	6,358	-	(8,000)	**1,560**
Ann Joslin Memorial Fund	-	-	20,000	-	**20,000**
	287,436	119,139	20,000	(8,000)	**418,575**
Total unrestricted funds	386,042	107,136	192,642	(191,118)	**494,702**
Restricted funds					
Christian Workers	54,487	(1,686)	10,996	(15,931)	**47,866**
Bells	6,811	-	236	(30)	**7,017**
Deanery Mission	972	-	-	-	**972**
Wandsworth Mission	988	-	-	-	**988**
Parish of Wandsworth Poor Fund	7,517	-	-	(20)	**7,497**
Youth Work	-	-	5,000	(1,125)	**3,875**
Seniors Ministry	638	-	2,500	(773)	**2,365**
Appeal 2021	-	(69,850)	69,850	-	-
Holy Trinity Roof	-	11,707	8,525	(20,232)	-
Haldon Rd extension & refurbishment	-	(60,814)	62,500	(1,686)	-
Holy Trinity organ	-	13,507	4,113	(17,620)	-
Other specific gifts and collections	421	-	2,380	(2,398)	**403**
Total restricted funds	71,834	(107,136)	166,100	(59,815)	**70,983**
Total funds	457,876	-	358,742	(250,933)	**565,685**

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS WITH HOLY T

England & Wales - Charity number 1143840

Accounts

†

PARISH OF
WANDSWORTH

ANNUAL PAROCHIAL CHURCH MEETING

INCORPORATING

ANNUAL VESTRY MEETING

ANNUAL REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

Registered Charity number 1143840

Parish of All Saints with Holy Trinity, Wandsworth

Annual report and financial statements 2021

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Administrative information

The Parish of All Saints with Holy Trinity Wandsworth comprises the following churches:

- All Saints Church, Wandsworth High Street, London SW18
- Holy Trinity Church, West Hill, London SW19

All correspondence concerning the parish should be directed to:

The Parish Office
Holy Trinity Church Centre Beaumont Road
London SW19 6SP
Tel: 020 8788 4606
Email: office@wandsworth.church

Advisers:

Bankers: Santander UK plc, Bootle, Merseyside, L30 4GB
CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Solicitors: Russell-Cooke LLP, 2 Putney Hill, Putney, London, SW15 6AB

Parish of All Saints with Holy Trinity, Wandsworth

Objectives and activities

The primary object of the Parochial Church Council (PCC) of the Ecclesiastical Parish of All Saints with Holy Trinity, Wandsworth ('Parish of Wandsworth') within the Diocese of Southwark is the promotion of the Gospel of our Lord Jesus Christ as uniquely revealed in the Holy Scriptures and set forth in the catholic creeds, and in accordance with the historic doctrines and practices of the Church of England as laid out in the 39 Articles of Religion, the Book of Common Prayer and the Ordinal.

In accordance with the Parochial Church Councils (Powers) Measure 1956, the PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC also has responsibility for managing the income arising from property and investments and the costs of maintaining the fabric of the parish's historic churches and other properties.

The mission statement of the Parish is '***To know Jesus Christ and to make Him known***'. When planning activities, the incumbent and the PCC have considered the Charity Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion. Accordingly, the incumbent and PCC seek to achieve the Parish's mission through activities such as:

- Regular public worship open to all
- Pastoral work, including visiting the sick and the bereaved
- Teaching people to follow Jesus Christ through sermons, courses, and small groups
- The provision of youth and children's clubs and activities teaching Christian doctrine and lifestyle
- Promoting the whole mission of the Church through activities for a range of special groups from senior citizens to toddlers
- Making the parish's buildings available for the use of the local community including schools, brownies, musicians and other such groups
- Supporting other charities in the UK and overseas

The achievements and performance in the year are set out in the Vicar's Report, supplemented by other individual reports, below.

Structure, governance and management

The PCC is a corporate body established by the Church of England. It operates under the Parochial Church Councils (Powers) Measure 1956 (as amended) and is registered with the Charity Commission under charity number 1143840.

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. PCC Members are elected for a period of three years at the APCM. Similarly, representatives for the Deanery Synod, who are also automatically appointed to the PCC, are elected at the same time. Churchwardens are elected for a period of one year at the Annual Vestry Meeting.

The following have served as PCC members and trustees during 2021 and to the date of this report:

Vicar	Revd Greg Prior*#[1,2]
Curate	Revd Jack O'Grady*#[1] (from June 2021)
Associate Minister	Revd Andy O'Brien*[1] (from January 2022)
Churchwardens	Carl Hughes#[1,2,3]
	Paul Ashworth#
Elected PCC members	Revd Geoff Coyne*
	Jeremy Crumplin[1]
	David Clover
	Nicola Elliot
	Donna Forward* (resigned during the year upon moving away from the parish)
	Mike Forward (resigned during the year upon moving away from the parish)
	Kim Luy
	Della Ogunleye[1]
	Hannah Ridley§§
	John Sailer
	Olaniyi Ogunsina
	Jane Snowdon[1]
Co-opted PCC members	Gary Carpenter# (co-opted during the year upon becoming Treasurer)

Synod members: [1]Deanery; [2]Diocesan; [3]General
** Member of parish staff team*
 # Member of Parish Management Group

Following the resignation of Ollie Butlin, Amy Bliss*# was appointed to the role of Parish Office Manager with effect from 1 November 2021. Amy serves as the Electoral Roll Officer and attends meetings of the PCC.

PCC committees
During 2021, the PCC also operated through the Parish Management Group which met between full meetings of the PCC, including the Clergy, the Churchwardens, the Treasurer and the Parish Office Manager.

Responsibilities of the PCC for financial matters
The PCC is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities Statement of Recommended Practice 2015.
- make judgments and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The members of the PCC are responsible for keeping proper accounting records which, at any time, disclose with reasonable accuracy the financial position of the PCC and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ELECTORAL ROLL OFFICER'S REPORT AND CHURCH ATTENDANCE (AMY BLISS)

Under the Church Representation Rules (Part 1), a new Electoral Roll is required to be prepared every six years. This was required in 2019 and so it will not be carried out again until 2025.

The Electoral Roll currently comprises 113 parishioners (chasing up 41 forms). We have removed 4 members who have moved away, and 0 members have died. We have added 3 members. The total number of individuals currently on our church database is 209. We have 170 adults and 39 children.

The average numbers of adults attending the principal services in the Parish during the year are set out in the table below. The numbers for 2020 cannot be completed as most services were carried out through Livestream due to Covid restrictions. (include 6pm services and lunch time)

	2021	2020	2019	2018
9am Traditional Church	5		9	7
10:30am Morning Church	56		65	63
6pm Evening church	N/A	N/A	22	18
Tuesday Lunchtime service	N/A	N/A	11	13
Total Average Weekly Attendance	61		107	101
Christmas Attendance (includes Carol Service, Christmas Eve and Christmas Day services)	171	89	509	541
Easter Attendance (includes Good Friday and Easter Sunday Services)	123		276	174

PCC SECRETARY'S REPORT (JANE SNOWDEN)

The PCC met 5 times during 2021, in January & March via Zoom, but from June onwards in person. The Management Group met on a monthly basis.
The parish emerged gradually from COVID with many activities not resuming until September.

Items discussed and agreed included

- The annual budget, including the payment to the Diocesan Parish Support Fund
- An appeal to the parish to finance current building projects
- The holding of APCMs for both 2020 & 2021 via Zoom on 19 May 2021

Other items discussed included

- The changing pattern of ministry to comply with COVID regulations & the emergence of parish life from the pandemic
- The renovation project at All Saints and the developing relationship with ChristChurch@allsaints
- Regular monitoring of the financial situation
- Other property matters including extensive work on Haldon Road and repairs at Holy Trinity.

DEANERY SYNOD REPORT (JEREMY CRUMPLIN)

Wandsworth Deanery Synod met three times in 2021. Due to the COVID-19 pandemic, meetings in the early part of the year were held via Zoom video conference. The Synod organised two other significant events during the year.

The first meeting was held on 9 February, showcasing a series of presentations from different parishes on "post-pandemic church". Unfortunately, it was not possible for our parish to be represented.

The second meeting was held on 24 June. Carl Hughes gave an update on recent developments at General Synod. The main presentation was given by Rev. Brutus Green of St Margaret's Putney, who demonstrated the various environmental features introduced to the church building and its grounds. Our parish was represented at this meeting.

In-person meetings resumed on 16 November at Holy Trinity, Roehampton. Clemancy Gordon-Martin, Putney Parish lead for GlassDoor, gave a presentation on the homeless charity's recent work and future challenges. Part of the evening was also given over to reflections on *Living in Love and Faith* [see below]. Our parish was represented at this meeting.

I attended the deanery environment day on 12 June; this was held via Zoom video conference. Martin and Margot Hodson of the John Ray Initiative gave a series of presentations outlining a Christian response to the climate crisis.

I also attended the *Living in Love and Faith* course, which was held in person at St Michael's Southfields and St. Paul's Wimbledon Parkside over five evenings in September and October. *Living in Love and Faith* is the Church of England's process to explore and discuss issues of sexuality, identity and marriage, helping the Church to discern a way forward. The five sessions covered: learning together; identity; relationships; sex; and life together, and consisted of a mixture of prayer, talking together in small groups, readings, video clips, guided Bible studies and reflection. The *Living in Love and Faith* process is ongoing and will not conclude before 2023 at the earliest.

SAFEGUARDING (NICOLA TAYLOR & KAREN ASHWORTH)

We take our responsibilities very seriously for safeguarding children and vulnerable adults in church and this is everyone's responsibility. The PCC re-approved the Safeguarding Policy Promoting a Safer Church and the Policy for Responding to Domestic Abuse this year.

A Safe Church (our Diocesan safeguarding policies and procedures) are available online at: http://southwark.anglican.org/safeguarding/diocesan-policies-and-procedures.

We are grateful for the members of the church who volunteer their time generously in so many roles. The roles that involve children and vulnerable adults requires a DBS and that safer recruitment guidelines are followed. This last year, as we returned to more face-to-face meetings, we have been recruiting new volunteers to work in roles with children and vulnerable adults.

The diocese provide training for roles with children and vulnerable adults, many are now online, Training - The Diocese of Southwark (anglican.org)
If you have any questions, worries or concerns regarding an adult or child please do contact the Vicar or the Parish Safeguarding Officers.

FABRIC REPORT (PAUL ASHWORTH & CARL HUGHES – CHURCHWARDENS)

As a parish, we are responsible for the repair and maintenance of both of our churches, the properties which we own (74 Haldon Road and the Holy Trinity Church Centre) and the internal decoration of the vicarage (which is owned by the Diocese).

As set out in the financial statements, we incurred the following property related costs during 2021:

- Note 8 (restricted) – organs & pianos - £17,620 (2020 - £nil)
- Note 9 (restricted and unrestricted) - repairs and maintenance - £46,753 (2020 - £23,743)
- Note 12 – fixed asset additions (freehold property) - £112,997 (2020 - £nil)

These property-related costs incurred during 2021 amounted to £177,370 and include £14,000 of costs relating to ongoing maintenance contracts and repairs in respect of our heating systems, the Church Centre lift, etc and the 5-yearly inspections of the two churches by our ecclesiastical architects which fell due during the year. The balance of the costs incurred related to the following significant projects:

- *74 Haldon Road* – construction of new kitchen/dining extension; installation of new kitchen and appliances; refurbishment of ground and first floors, including bathroom - £114,700
- *Holy Trinity Church* – installation of new organ blower - £17,600
- *Holy Trinity Church* – extensive repairs to roof and leadwork - £20,250
- *All Saints Church* – costs of specialist reports and professional fees relating to preparing for the final phase of the redevelopment and refurbishment of the church (see below) - £10,800

As noted in the Financial Review, the costs of these significant projects relating to 74 Haldon Road and the Holy Trinity roof and organ blower were substantially covered by the generosity of church family members and a grant from the Church Estates Charity.

The sums incurred on routine repairs and maintenance would have been much higher were it not for the substantial amount of voluntary work undertaken on our buildings by the Parish Maintenance Group and certain works undertaken at Holy Trinity Church Centre by Noddy's Nursery at their cost, for all of which we are enormously grateful.

Unfortunately, the property maintenance 'to do' list remains lengthy and there are several further matters that need to be addressed in 2022 and beyond. Future works which we intend to undertake include the following:

Works to be undertaken during 2022

- Repair of Beaumont Road gate piers and gates at Holy Trinity – £2,000
- Replacement of the external noticeboards and signage at All Saints Church - £3,000
- Repair of All Saints Church porch following damage from car accident (largely covered by insurance proceeds)
- Storm damage repairs to the roof and noticeboards at Holy Trinity Church (largely covered by insurance proceeds)

Planning ongoing during 2022

- Addressing matters raised in the Quinquennial Church Inspection Reports from our ecclesiastical architects
- Refurbishment of the Bechstein boudoir grand piano at Holy Trinity Church (separate fund being established)
- Final phase of the redevelopment and refurbishment of All Saints Church comprising internal redecoration and refurbishment of the entrances, nave, chancel and galleries; construction of an extension to provide more toilet facilities; and external redecoration (ultimately dependent upon raising significant funds, including from grant-making bodies)
- Underpinning of the chancel and apse at All Saints Church and re-landscaping of the churchyard (to be undertaken in conjunction with the Wandsworth Regeneration Project, if it proceeds)

VICAR'S REPORT (GREG PRIOR)

It's now May 2022, and we are slowly emerging out of the pandemic into a world that has certainly changed for us all. And just as we are trying to get our heads around that, we run straight into the horrific events of the war in the Ukraine being played out before us on our TVs in distressing and heart-breaking detail.

And it's not just out there somewhere else. We are increasingly feeling the personal knock-on impact of that war on our own lives already battered and bruised from COVID 19. Many of us have had to face or are facing personal heartaches, physical and mental struggles, and economic challenges as a result. And the temptation is to pull up the drawbridge and hunker down, hoping it will all eventually pass.

I am reminded of the scriptures…

Matthew 24:3-8,13-14

[3] As he sat on the Mount of Olives, the disciples came to him privately, saying, "Tell us, when will these things be, and what will be the sign of your coming and of the end of the age?" [4] And Jesus answered them, "See that

no one leads you astray. [5] For many will come in my name, saying, 'I am the Christ,' and they will lead many astray. [6] And you will hear of wars and rumours of wars. See that you are not alarmed, for this must take place, but the end is not yet. [7] For nation will rise against nation, and kingdom against kingdom, and there will be famines and earthquakes in various places. [8] All these are but the beginning of the birth pains.

... [13] But the one who endures to the end will be saved. [14] And this gospel of the kingdom will be proclaimed throughout the whole world as a testimony to all nations, and then the end will come.

We therefore should not be surprised. This is what we are to expect as we wait for the Lord's return. More than that, it should motivate us to missional action knowing that the day when the Lord shall return is near.

As we look ahead over the next three years to 2025 and beyond, what does mission look like in our parish and how do we go about it?

OUR MISSION

To know Jesus Christ, and to make Christ known.

This dual focus on our personal discipleship and on evangelism is nothing new. This has been our mission statement for at least the last 15 years and summarises the mission of every Christian church down through the ages.

Acts 2:42-47

[42] They devoted themselves to the apostles' teaching and to the fellowship, to the breaking of bread and to prayer. [43] Everyone was filled with awe, and many wonders and miraculous signs were done by the apostles. [44] All the believers were together and had everything in common. [45] Selling their possessions and goods, they gave to anyone as he had need. [46] Every day they continued to meet together in the temple courts. They broke bread in their homes and ate together with glad and sincere hearts, [47] praising God and enjoying the favour of all the people. And the Lord added to their number daily those who were being saved.

OUR VISION

Since the day of the Lord is near, I suggest that looking ahead we need to be intentional in mission. I submit that under God, our vision over the next 3 years should simply be to become an all-age church of over 100 disciples meeting regularly together growing in our relationship with Jesus (knowing Jesus Christ) and reaching out into our community with the gospel (making Christ known).

OUR STRATEGY

Over the next few months this needs to be a priority for the leadership team in partnership with the church family, to prayerfully think through and develop a clear strategy for the next 3 years to achieve our vision. This strategy needs to be specific taking into account our unique context and strengths, but should incorporate the foundation stones of BIBLE, PRAYER, FELLOWSHIP, SOCIAL CONCERN and EVANGELISM which were the hallmarks of the early church as seen in the Acts passage and should remain at the heart of church life today.

Please will you commit to praying for our new PCC and leadership team as we engage with these exciting opportunities and challenges in the year ahead.

SOME FINAL COMMENTS

We have sadly had to say 'goodbye' to Mike and Donna Forward as they moved to Dorset, as well as Ian and Nel Mackie who recently moved to Brighton. It has also been exciting to see some new faces in the congregation as well as the return of some older ones.

As a church we have been greatly blessed with a strong staff and lay leadership team.
We welcomed Jack with his wife Lucy to the team in the summer who have quickly settled, and I have come to deeply value and appreciate Jack's faithful and willing service.

Amy took on the role of Office Manager in November after Ollie stepped into ordination training. Amy deserves a special mention. Like her mum she hates the limelight but is in many ways the oil (if I can use such a crude term of Amy – and excuse the pun) that keeps the cogs of ministry turning in the parish. Amy has been such a blessing to me personally and to the rest of the team, and I am so grateful for her vital ministry and service which has transformed parish administration.

Gary Carpenter was licensed as our Lay Reader and continues to bless us through his faithful preaching and thorough accounting skills. I am also grateful to Geoff Coyne who has always been a wise counsellor to me and a massive pastoral support.

Earlier this year, we welcomed Andy O'Brien onto the staff team as Assistant Minister in the parish with particular responsibility for All Saints. It is good to have him as part of the wider parish team once again.

I would like to thank the PCC, and particularly my Wardens, Carl and Paul, for their support, patience, encouragement and personal friendship over this challenging year. The role of Warden can be very demanding and time consuming. Both Carl and Paul have given so much, often unseen, in service to the church and so I am also grateful to Teresa and Karen for their support in allowing their husbands to play this vital role in the life of the parish.

And finally, Judith and I wish to thank all of you for your ongoing support, encouragement, patience and friendship. We count it an immense privilege to have served the Lord Jesus here in Wandsworth these past almost 18 years. We are so encouraged with what God has been doing amongst us this past year and we look forward to what He has planned for this vibrant church family in the years to come.

In the service of Christ
Greg

Proverbs 3:5-6
Trust in the Lord with all your heart, and do not lean on your own understanding.
In all your ways acknowledge him, and he will make straight your paths.

FINANCIAL REVIEW (GARY CARPENTER)

The financial statements presented with this report for the year ended 31 December 2021 comprise the income and expenditure and the assets and liabilities of the Parish of All Saints with Holy Trinity, Wandsworth. The numbers in this review are rounded to the nearest thousand pounds.

The income, expenditure, assets and liabilities of the Parish are accounted for within restricted and unrestricted funds which are detailed in Note 15 to the annual financial statements.

- The **restricted funds** comprise amounts donated to the Parish for specific purposes, and the expenditure on the projects to which they relate.
- The **unrestricted funds** comprise the General Fund and designated funds:-
    - **The General Fund** is used for the general ministry of the Parish.
    - The **designated funds** are monies put aside by the PCC for specific purposes and comprise the following:
        - The Mission Giving Fund represents the PCC's decision to commit to providing grants for the support of mission activity outside the Parish to the amount of 5% of its unrestricted giving income and associated tax recovery.
        - The Fixed Asset Fund represents the net book value of the PCC's tangible fixed assets as these are resources which are not readily available for the PCC's other general purposes.
        - The Ann Joslin Memorial Fund comprises a legacy given to the parish which the PCC has determined should be used for a project or projects in Ann's memory. The project(s) have not yet been identified.

Statement of Financial Activities

The year's financial activity was dominated by the Appeal for funds to repair Holy Trinity church roof and the organ, and the extension and refurbishment of the Curate's house at 74 Haldon Road. This raised £145,000 (including £60,000 grant from the Church Estates Charity) and was only £8,000 short of the total required. The shortfall was met by £2,000 from the Christian Worker Fund as related to the Curate's house and £6,000 from general funds. The expenditure of £153,000 for these projects comprised £113,000 of capital expenditure, accounted for as an addition to the cost of Haldon Road, and £40,000 charged to repairs and organ costs.

Total income other than for the Appeal, was close to the prior year at £214,000 (2020: £201,000). To the extent that this income is provided from church members, it reflects only the financial support provided by them and no attempt is made to put a financial value on the huge amount of time, energy and talents provided voluntarily. The PCC continues to be grateful for the generosity of church members for this support.

Total expenditure outside of the three projects noted above was £211,000 (2020: £206,000).

Unrestricted Funds

a. General Fund

Our accumulated General Fund balance reduced by £3,000 in the year to a total of £96,000.

Total income of £193,000 for the General Fund is just £1,000 up on last year. However, we were fortunate to receive a legacy of £20,000 and we benefited from high hire fees from Holy Trinity Church and Centre and the use of All Saints Church by Christ Church, for which they pay rent. This compensated for a reduction in regular giving due to families moving away in the course of the past two years and with growth restricted by the covid pandemic.

Total expenditure in the unrestricted funds was £191,000 (2020: £186,000). The amount contributed to the Diocesan Parish Support Fund was consistent at £78,000 but we suffered from an increase in gas and electricity costs by £8,000 with the large price increases now being seen in energy markets. Repair and maintenance costs were £2,000 higher than last year due to £11,000 of professional fees being incurred for the work planned for All Saints Church building.

b. Mission Giving Fund

In accordance with the PCC's policy, a transfer from the General Fund of 5% (2020: 5%) of unrestricted direct giving income and associated tax relief has been made, amounting to £6,358 (2020: £7,533). Grants and gifts totalling £8,000 (2020: £13,500) were made and there is £1,560 still available for allocation in future years.

Restricted Funds

Income for the Christian Workers Fund during 2021 of £11,000 (2020: £5,000) was boosted by £9,000 of grants for the support of the Pastoral Care Coordinator and for ministry assistants. Expenditure of £16,000 (2020: £17,000) was higher than planned due to the need to pay rent to accommodate the new curate and his wife while the work on 74 Haldon Road was being undertaken. The Curate's stipend is paid by the Diocese. The balance on the fund carried forward is £48,000 (2020: £54,000).

We received donations in support of Seniors Ministry and Youth Work of £2,500 and £5,000 respectively.

As noted above, the Appeal for Holy Trinity's roof and organ repairs and for the extension and refurbishment of 74 Haldon Road were successful and all costs have now been incurred.

Balance sheet and cash flows

The Parish had net assets of £566,000 at 31 December 2021 (2020: £458,000). This increase of £108,000 reflects the capital expenditure on Haldon Road of £113,000 and the small excess of expenditure over income elsewhere.

The cash balance has increased by £12,000 to £170,000 (2020: £158,000) but £71,000 this money is set aside for the purposes of the restricted funds and the cash balance available to the General Fund is £100,000 (2020: £86,000).

Looking ahead

The PCC has established a reserves policy that seeks to target a General Fund balance equal to three months' expected expenditure, which is £48,000 according to the 2022 Financial Plan. The balance of the fund at 31 December 2021 is about £96,000 which is therefore more than is required under the policy.

However, the financial plan for 2022 foresees a continuation of the current lower level of direct giving and expenditure levels £18,000 higher than 2022, with maintenance and energy cost increases. This would result in a cash deficit in the general fund for the year of £48,000. This would absorb the brought forward reserves and bring the level down to the target amount. Although this is manageable for 2022, without further increases in income, the current level of expenditure is not sustainable thereafter.

The financial plan includes maintaining the contribution to the Diocesan Parish Support Fund at the same level as 2021 at £78,000. This remains below the level required to pay our way as an average parish with an incumbent, which is £81,900, and the PCC would like to get to at least that level in the near future. The PCC's policy is to give away 5% of unrestricted direct giving to support mission outside the Parish and again, ideally, we would seek to increase that too.

We are grateful to our sovereign God as, once again in 2021, He has been generous in His provision for us. The response to the huge financial demands of the year was amazing. We can be confident that, as we act as responsible stewards of the gifts He has given us, He will continue to provide for the ministry of our church in 2022 and beyond.

The PCC remains very appreciative of the generous gifts made by many in the Parish. However, without a significant increase in income, we shall not be able to close the deficit and that is before we can be more generous in our support of mission organisations and the Diocese going forward. May I therefore encourage every member of the church family to use this annual review as an opportunity to consider carefully again their support of the gospel work here in Wandsworth through regular, committed, tax-efficient giving?

May I also take this opportunity to remind you, if you have not written a will or reviewed it recently, to do so and to consider leaving a gift in your will to the church? It is a practical way of showing gratitude to God for all the blessings we have enjoyed during our lives.

On behalf of the PCC on 25 April 2022

Revd Gregory Prior (Vicar)

Paul Ashworth (Churchwarden)

Carl Hughes (Churchwarden)

Parish of All Saints with Holy Trinity Wandsworth

INDEPENDENT EXAMINER'S REPORT

To the Parochial Church Council of the Parish of All Saints with Holy Trinity Wandsworth

Respective responsibilities of the Parochial Church Council and Independent Examiner

The Parochial Church Council is responsible for the preparation of the accounts. The Parochial Church Council consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

I have examined the accounts for the year ended 31 December 2021 set out on pages 13 to 26. My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
   - to keep accounting records in accordance with section 130 of the Charities Act; and
   - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

   have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Ryland

David J. Ryland FCCA
Independent Examiner

Chartered Certified Accountant
373 Wimbledon Park Road
Southfields
London
SW19 6PE

11 April 2022

Parish of All Saints with Holy Trinity, Wandsworth

Statement of financial activities
Year ended 31 December 2021

	Notes	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total £	2020 Total £
Income					
Donations and legacies	2	159,873	166,100	**325,973**	188,415
Income from investments	3	7,338	-	**7,338**	7,556
Income from charitable activities	4	25,431	-	**25,431**	4,612
Total income		192,642	166,100	**358,742**	200,583
Expenditure on charitable activities	5	(191,118)	(59,815)	**(250,933)**	(205,806)
Net income		1,524	106,285	**107,809**	(5,223)
Transfers between funds	15	107,136	(107,136)	-	-
Net movement in funds		108,660	(851)	**107,809**	(5,223)
Funds at beginning of year		386,042	71,834	**457,876**	463,099
Funds at end of year	15	494,702	70,983	**565,685**	457,876

The notes on pages 16 to 26 form part of these financial statements.

Parish of All Saints with Holy Trinity, Wandsworth

Balance sheet
Year ended 31 December 2021

	Notes	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total £	2020 Total £
Fixed assets					
Freehold land and buildings	12	391,997	-	**391,997**	279,000
Other tangible fixed assets	12	5,018	-	**5,018**	5,234
Total fixed assets		397,015	-	**397,015**	284,234
Current assets					
Debtors	13	12,638	463	**13,101**	20,954
Cash at bank and in hand		99,902	70,520	**170,422**	157,949
Total current assets		112,540	70,983	**183,523**	178,903
Current liabilities					
Creditors: amounts falling due within one year	14	(14,853)	-	**(14,853)**	(5,261)
Net current assets		97,687	70,983	**168,670**	173,642
Total net assets		494,702	70,983	**565,685**	457,876
The funds of the Parish					
Restricted funds	15	-	70,983	**70,983**	71,834
Unrestricted funds					
General funds	15	76,127	-	**76,127**	98,606
Designated funds	15	418,575	-	**418,575**	287,436
Total funds	15	494,702	70,983	**565,685**	457,876

The notes on pages 16 to 26 form part of these financial statements.

Signed for and on behalf of the Parochial Church Council of the Parish of All Saints with Holy Trinity, Wandsworth
Charity number 1143840

Revd Gregory Prior
Vicar

Gary Carpenter
Treasurer

21 March 2022

Parish of All Saints with Holy Trinity, Wandsworth

Statement of cash flows
Year ended 31 December 2021

	Notes	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total £	2020 Total £
Cash flows from operating activities:					
Net cash generated by/ (used in) operating activities	(a)	14,203	105,821	**120,024**	(17,483)
Cash flows from investing activities:					
Capital expenditure		(114,888)	-	**(114,888)**	(3,521)
Income from investments		7,338	-	**7,338**	7,556
Change in cash in the year		(93,347)	105,821	**12,474**	(13,448)
Transfers between funds		107,136	(107,136)	-	-
Cash at 1 January		86,113	71,835	**157,948**	171,396
Cash at 31 December	(b)	99,902	70,520	**170,422**	157,948

(a) Reconciliation of net income/ (expenditure) to net cash flows from operating activities

	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total £	2020 Total £
Net income/(expenditure) for the reporting period *(per the Statement of Financial Activities)*	1,524	106,285	**107,809**	(5,223)
Adjustments for:				
Depreciation charges	2,107	-	**2,107**	1,634
Income from investments	(7,338)	-	**(7,338)**	(7,556)
Decrease/ (increase) in debtors	8,317	(464)	**7,853**	(4,960)
Increase/ (decrease) in creditors	9,593	-	**9,593**	(1,378)
Net cash generated by/ (used in) operating activities	14,203	105,821	**120,024**	(17,483)

(b) Analysis of cash

	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total £	2020 Total £
Cash in hand	175	136	**311**	747
On deposit at bank	99,727	70,384	**170,111**	157,201
Total	99,902	70,520	**170,422**	157,948

The notes on pages 16 to 26 form part of these financial statements.

Notes to the accounts
Year ended 31 December 2021

1. Accounting policies

(a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities, applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Parish meets the definition of a public benefit entity under FRS 102.

The Parochial Church Council ("PCC") considers that there are no material uncertainties about the Parish's ability to continue as a going concern. With respect to the next reporting period, the most significant area of uncertainty that affects the Parish's financial condition is the continuing level of donations received from church members.

(b) Funds

Unrestricted funds represent the funds of the PCC that are not subject to any constraints regarding their use and are available for the general purposes of the PCC. These include funds designated for a particular purpose by the PCC which are described further in Note 15.

Restricted funds represent donations or grants received for a specific object or invited by the PCC for a specific object. These funds may only be expended on the specific object for which they were given. Details of the restricted funds are provided in Note 15.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe an affiliation to another body, nor those that are informal gatherings of church members.

(c) Donations and legacies

Donations and legacies are recognised when the entitlement to the economic benefit has passed to the PCC and its monetary value can be measured reliably. Amounts receivable under forms of planned giving are only recognised when received from the donor. Grants and legacies are accounted for when entitlement is notified, the amount receivable is quantifiable and its ultimate receipt is probable. Income tax recoverable on donations given under Gift Aid is recognised at the time of the donation.

(d) Other income

Rental income from the letting of church premises and other properties is accounted for when receivable.

Interest income is accounted for when due.

Parochial fees due to the PCC for weddings and funerals are accounted for at the time of the event.

1. Accounting policies (continued)

(e) Church expenditure

Costs are accounted for when incurred. Payments to the Diocese of Southwark Parish Support Fund are accounted for when due. These payments are voluntary contributions to cover the costs of clergy stipends, housing and training, as well as other diocesan costs.

(f) Fixed assets

The freehold property at 74 Haldon Road, owned by the PCC for the accommodation of staff, is shown at cost. This comprises the original cost of purchase plus the costs of improvements, including associated professional fees. This property is not depreciated but its value is reviewed periodically by the PCC to determine whether any write down of its carrying value is required. The PCC also owns the freehold of the Holy Trinity Church Centre, adjacent to Holy Trinity Church. This property is included in the accounts at cost, being a nominal amount of £1.

Consecrated and beneficed properties are removed from the definition of charity under Section 10(2)(a) and (c) of the Charities Act 2011 and therefore these assets are excluded from the financial statements. The PCC retains responsibility for maintaining these properties and so costs incurred by the PCC for the repair, maintenance or improvement of these assets are charged to the income and expenditure account. Church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property and also excluded from the financial statements.

All expenditure incurred on the purchase or improvement of individual assets acquired at a cost generally less than £1,000, or on the repair or maintenance of church buildings and fittings, is expensed in the year in which it is incurred. Other items of office equipment and church assets are recorded at cost and are depreciated over their expected useful lives at follows:

Office equipment	- photocopier, computers, telephone system, office fixtures and fittings	- 5 years
Church assets	- piano	- 20 years
	- noticeboards	- 10 years

2. Donations and legacies

	2021			2020
	Unrestricted funds	Restricted funds	Total	Total
	£	£	£	£
Regular giving				
- banker's order	49,140	8,600	57,740	62,242
- Charities Aid Foundation and similar tax-efficient forms of giving	60,000	13,650	73,650	71,833
Collections, including gifts in envelope scheme	4,561	-	4,561	2,120
Grants (Note (a))	-	72,000	72,000	3,150
Legacies	20,000	-	20,000	-
Other donations	12,406	63,038	75,444	30,746
Income tax recoverable under Gift Aid	13,766	8,812	22,578	18,324
	159,873	166,100	325,973	188,415

(a) Grants for restricted funds include £60,000 (2020: nil) from the Church Estates Charity, the trustees of which are the vicar and wardens.

3. Income from investments

	2021			2020
	Unrestricted funds	Restricted funds	Total	Total
	£	£	£	£
Bank interest (gross)	48	-	48	266
Property income	7,290	-	7,290	7,290
	7,338	-	7,338	7,556

4. Income from charitable activities

	2021			2020
	Unrestricted funds	Restricted funds	Total	Total
	£	£	£	£
Funerals	180	-	180	459
Weddings and banns	1,123	-	1,123	555
Hire of properties				
- Holy Trinity Church Centre	12,778	-	12,778	405
- Church buildings and curtilage	11,350	-	11,350	3,193
	25,431	-	25,431	4,612

5. Analysis of expenditure on charitable activities

	Notes	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total £	2020 Total £
Grants and gifts to other organisations	6	8,000	1,850	**9,850**	13,500
Expenditure on the Parish's own ministry					
Direct ministry support costs	7	346	1,899	**2,245**	601
Church and ministry expenditure	8	125,303	33,648	**158,951**	139,417
Maintenance of churches and properties	9	24,835	21,918	**46,753**	23,743
Church administration	10	32,634	500	**33,134**	28,545
		183,118	57,965	**241,083**	192,306
Total expenditure on charitable activities		191,118	59,815	**250,933**	205,806

6. Grants and gifts to individuals and other organisations

	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total £	2020 Total £
Theophany Teens Care International *(supporting Paul Mansaray)*	3,000	750	**3,750**	4,500
iServe Africa *(*) (supporting Peter Kamau)*	2,500	-	**2,500**	4,500
iServe Africa general funds (*)	-		**-**	1,000
Nathan Prior - ministry apprenticeship (*)	1,000	1,100	**2,100**	-
Royal Hospital for Neurodisaility Chaplaincy (*)	500	-	**500**	1,000
Open Doors	500	-	**500**	1,000
Church of England Evangelical Council (*)	500	-	**500**	500
London City Mission	-	-	**-**	1,000
Total	8,000	1,850	**9,850**	13,500

* *Related parties:* The Vicar is a trustee of iServe Africa. Nathan Prior is the son of the Vicar. A member of the PCC, Geoffery Coyne, is the chaplain at the Royal Hospital for Neurodisability. A churchwarden, Carl Hughes, is a member of council of the Church of England Evangelical Council.

7. Direct ministry support costs

	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total £	2020 Total £
Books and tracts	74	20	**94**	189
Events	184	223	**407**	225
Church groups	52	-	**52**	-
Seniors ministry	-	551	**551**	112
Youth and children's ministry	36	1,105	**1,141**	75
Total	346	1,899	**2,245**	601

8. Church and ministry expenditure

	2021			2020
	Unrestricted funds	Restricted funds	Total	Total
	£	£	£	£
Diocesan Parish Support Fund	78,000	-	78,000	78,000
Vicar's and staff expenses	1,840	48	1,888	2,261
Curate and Ministry Assistants (Note (a))				
- Remuneration	-	6,458	6,458	16,574
- Property rent	-	8,625	8,625	-
Church and church property expenses				
- Cleaning	8,290	-	8,290	7,955
- Depreciation of church assets	78	-	78	783
- Gas	12,689	-	12,689	7,884
- Electricity	8,481	-	8,481	5,694
- Insurance	11,497	651	12,148	12,328
- Rates and water	188	148	336	2,648
- Fire alarm	1,012	-	1,012	1,302
- Intruder alarm	1,414	-	1,414	941
Organs and pianos (Note (b))	977	17,620	18,597	131
Subscriptions and sundry donations	77	98	175	2,203
Other	760	-	760	713
Total	125,303	33,648	158,951	139,417

(a) *Curate and Ministry Assistants*: The Curate in 2020 was paid by the Diocese and this cost was reimbursed by the Parish. The Curate in 2021 was paid for by the Diocese without such reimbursement.

(b) *Organ and pianos:* As explained further in Note 15(f), the costs incurred in 2021 in the restricted funds relate to the replacement of the 100 year old organ blower at Holy Trinity Church.

9. Maintenance of churches and properties

	2021			2020
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Church building development				
- All Saints (Note (a))	10,784	-	10,784	-
Repairs and maintenance				
- All Saints Church	1,524	-	1,524	8,539
- Holy Trinity Church	7,346	20,232	27,578	-
- Wandsworth Vicarage	-	-	-	880
- 74 Haldon Road	-	1,686	1,686	-
- Holy Trinity Church Centre	-	-	-	12,319
- Lift maintenance	2,285	-	2,285	1,019
Routine repairs and maintenance	2,896	-	2,896	986
	14,051	21,918	35,969	23,743
	24,835	21,918	46,753	23,743

(a) Professional fees in relation to major works planned.

10. Church administration

	2021			2020
	Unrestricted funds	Restricted funds	**Total**	Total
	£	£	£	£
Printing, stationery, postage and supplies	1,224	-	**1,224**	590
Parish office telephone and broadband	4,065	-	**4,065**	4,161
Parish office equipment	218	500	**718**	102
Parish administrator remuneration	18,365	-	**18,365**	18,152
Professional fees	2,338	-	**2,338**	2,257
Depreciation of office equipment	2,029	-	**2,029**	851
Publicity and website costs	2,266	-	**2,266**	1,281
Licences and subscriptions	2,023	-	**2,023**	899
Other	106	-	**106**	252
Total	**32,634**	**500**	**33,134**	28,545

Professional fees include an amount paid of £1,710 to the Independent Examiner (2020: £1,710).

11. Employment costs

Employee costs included in notes 8 and 10 above comprise the following:

	2021	2020
	£	£
Salaries	**24,314**	27,650
Employent allowance	**(1,470)**	(5,824)
National insurance and pension contributions	**1,979**	2,933
	24,823	24,759
Average number of employees	1	1

Employees exclude the Vicar and Curate whose remuneration is paid by the Diocese. In 2020, the cost of the Curate's remuneration was reimbursed by the Parish and so, although excluded from the definition of employment costs above, is included in "Remuneration" in note 8 above.

12. Tangible fixed assets

	Unrestricted funds			
	Freehold property *notes (a),(b)*	Church assets	Equipment	Total
	£	£	£	£
Cost				
At 1 January 2021	279,000	7,106	107,029	**393,135**
Additions	112,997	-	1,891	**114,888**
Disposals *(note (c))*	-	(5,061)	-	**(5,061)**
At 31 December 2021	391,997	2,045	108,920	**502,962**
Depreciation				
At 1 January 2021	-	(6,746)	(102,155)	**(108,901)**
Charge for the year	-	(78)	(2,029)	**(2,107)**
Disposals	-	5,061	-	**5,061**
At 31 December 2021	-	(1,763)	(104,184)	**(105,947)**
Net Book Value				
At 1 January 2021	279,000	360	4,874	284,234
At 31 December 2021	**391,997**	**282**	**4,736**	**397,015**

(a) The freehold property at 74 Haldon Road is accounted for at original cost of acquisition plus the costs of the extension and refurbishment incurred in 2021 (including professional fees).

(b) Additional freehold property, including Holy Trinity Church Centre, adjacent to Holy Trinity Church (which is held at cost at a nominal amount of £1), is held in trust for the PCC by the Rochester and Southwark Diocesan Church Trust.

(c) The old noticeboards, which were of nil net book value, were disposed of.

13. Debtors

	2021			2020
	Unrestricted funds	Restricted funds	Total	Total
	£	£	£	£
Tax recoverable	6,204	463	**6,667**	17,642
Accounts receivable	5,828	-	**5,828**	3,312
Prepayments	606	-	**606**	-
Total	12,638	463	**13,101**	20,954

14. Creditors: amounts falling due within one year

	2021			2020
	Unrestricted funds	Restricted funds	Total	Total
	£	£	£	£
Accounts payable	4,824	-	**4,824**	202
Other accruals	10,029	-	**10,029**	5,059
Total	14,853	-	**14,853**	5,261

Notes to the accounts (continued)
Year ended 31 December 2021

15. Funds analysis

	Note	1 January 2021	Movements during 2021			31 December 2021
			Transfers	Income	Expenditure	
		£	£	£	£	£
Unrestricted funds						
General Fund		98,606	(12,003)	172,642	(183,118)	**76,127**
Designated Funds						
Fixed Asset Fund	(a)	284,234	112,781	-	-	**397,015**
Mission Giving Fund	(b)	3,202	6,358	-	(8,000)	**1,560**
Ann Joslin Memorial Fund	(c)	-	-	20,000	-	**20,000**
		287,436	119,139	20,000	(8,000)	**418,575**
Total unrestricted funds		386,042	107,136	192,642	(191,118)	**494,702**
Restricted funds						
Christian Workers		54,487	(1,686)	10,996	(15,931)	**47,866**
Bells		6,811	-	236	(30)	**7,017**
Deanery Mission	(d)	972	-	-	-	**972**
Wandsworth Mission	(e)	988	-	-	-	**988**
Parish of Wandsworth Poor Fund	(f)	7,517	-	-	(20)	**7,497**
Youth Work		-	-	5,000	(1,125)	**3,875**
Seniors Ministry		638	-	2,500	(773)	**2,365**
Appeal 2021	(g)	-	(69,850)	69,850	-	-
Holy Trinity Roof		-	11,707	8,525	(20,232)	-
Haldon Rd extension & refurbishment		-	(60,814)	62,500	(1,686)	-
Holy Trinity organ		-	13,507	4,113	(17,620)	-
Other specific gifts and collections		421	-	2,380	(2,398)	**403**
Total restricted funds		71,834	(107,136)	166,100	(59,815)	**70,983**
Total funds		457,876	-	358,742	(250,933)	**565,685**

Details of income received during the year are provided in notes 2 to 4. Details of expenditure incurred during the year are provided in notes 5 to 10.

Designated Funds are those funds set aside for a particular purpose by the PCC.

(a) The Fixed Asset Fund represents the net book value of the PCC's fixed assets which are resources that are not readily available for the PCC's other general purposes.

(b) The PCC has resolved that 5% of unrestricted direct giving (including tax recovery) in 2021 (2020: 5%) should be allocated to external mission organisations. The Mission Giving Fund has been set up accordingly.

(c) The PCC has resolved that the legacy of £20,000 left to the parish by Ann Joslin in 2021 should be set aside in a fund designated to be used for project or projects in her memory, but not yet determined.

The Restricted Funds have been established from monies received from the Parish's special appeals, grants, specific collections and donations for specific purposes.

(d) The Deanery Mission Fund comprises a grant from Southwark Diocese for the purpose of mission in the Wandsworth Deanery.

(e) The Wandsworth Mission Fund comprises receipts from other churches in Wandsworth which, together with the PCC's contribution, are spent on Wandsworth mission events.

(f) The Parish of Wandsworth Poor Fund's objective is the relief of the poor of the Parish of Wandsworth. The Parish of Wandsworth Poor Fund was established in February 1995 pursuant to the winding up of the following charities: Viscount St. John Charity (reg'd. charity number 255709); Sir H. St. John Charity (255708); E.A. Horne Charity (251251); Du Bouisson or Lying in Charity (250332); and Marion Barker Charity (250331).

(g) An appeal was launched in 2021 to finance repairs to Holy Trinity's roof and the organ, and the extension and refurbishment of 74 Haldon Road. Where funds given in response to the appeal were not specified as to purpose, they were accounted for in the Appeal 2021 fund and allocated to each of the three needs as required.

Notes to the accounts (continued)
Year ended 31 December 2021

16. Comparative information

Statement of financial activities

	Notes	2020 Unrestricted funds £	2020 Restricted funds £	2020 Total £	2019 Total £
Income					
Donations and legacies	2	180,172	8,243	**188,415**	239,836
Income from investments	3	7,556	-	**7,556**	53,341
Income from charitable activities	4	4,612	-	**4,612**	6,703
Total income		192,340	8,243	**200,582**	299,880
Expenditure on charitable activities	5	(186,274)	(19,531)	**(205,805)**	(243,806)
Net (expenditure)/ income		6,066	(11,288)	**(5,223)**	56,074
Funds at beginning of year		379,976	83,123	**463,099**	407,025
Funds at end of year	15	386,042	71,835	**457,876**	463,099

Balance sheet

	Notes	2020 Unrestricted funds £	2020 Restricted funds £	2020 Total £	2019 Total £
Fixed assets					
Freehold land and buildings	12	279,000	-	**279,000**	279,000
Other tangible fixed assets	12	5,234	-	**5,234**	3,347
Total fixed assets		284,234	-	**284,234**	282,347
Current assets					
Debtors	13	20,954	-	**20,954**	15,994
Cash at bank and in hand		86,113	71,835	**157,948**	171,397
Total current assets		107,067	71,835	**178,902**	187,391
Current liabilities					
Creditors: amounts falling due within one year	14	(5,260)	-	**(5,260)**	(6,639)
Net current assets		101,808	71,835	**173,642**	180,752
Total net assets		386,042	71,835	**457,876**	463,099
The funds of the Parish					
Restricted funds	15	-	71,835	**71,835**	83,123
Unrestricted funds	15				
General funds		98,606	-	**98,606**	88,460
Designated funds		287,436	-	**287,436**	291,516
Total funds	15	386,042	71,835	**457,876**	463,099

16. Comparative information (continued)

Statement of cash flows

	Notes	2020 Unrestricted funds £	2020 Restricted funds £	2020 Total £	2019 Total £
Cash flows from operating activities:					
Net cash (used in)/ generated by operating activities	(a)	(6,195)	(11,288)	**(17,483)**	6,454
Cash flows from investing activities:					
Capital expenditure		(3,521)	-	**(3,521)**	-
Income from investments		7,556	-	**7,556**	53,341
Change in cash in the year		(2,160)	(11,288)	**(13,448)**	59,795
Cash at 1 January		88,273	83,123	**171,396**	111,603
Cash at 31 December	(b)	86,113	71,835	**157,948**	171,398

(a) Reconciliation of net (expenditure)/ income to net cash flows from operating activities

	2020 Unrestricted funds £	2020 Restricted funds £	2020 Total £	2019 Total £
Net (expenditure)/ income for the reporting	6,065	(11,288)	**(5,223)**	56,074
Adjustments for:				
Depreciation charges	1,634	-	**1,634**	929
Income from investments	(7,556)	-	**(7,556)**	(53,341)
Decrease in debtors	(4,960)	-	**(4,960)**	6,791
(Decrease/ increase in creditors	(1,378)	-	**(1,378)**	(3,999)
Net cash (used in)/ generated by operating activities	(6,195)	(11,288)	**(17,483)**	6,454

(b) Analysis of cash

	2020 Unrestricted funds £	2020 Restricted funds £	2020 Total £	2019 Total £
Cash in hand	709	38	**747**	879
On deposit at bank	85,404	71,797	**157,201**	170,518
Total	86,113	71,835	**157,948**	171,397

16. Comparative information (continued)

Funds analysis

	1 January 2020	Movements during 2020			31 December 2020
		Transfers	Income	Expenditure	
	£	£	£	£	£
Unrestricted funds					
General Fund	88,460	(9,420)	192,339	(172,773)	**98,606**
Designated Funds					
Fixed Asset Fund	282,347	1,887	-	-	**284,234**
Mission Giving Fund	9,169	7,533	-	(13,500)	**3,202**
	291,516	9,420	-	(13,500)	**287,436**
Total unrestricted funds	379,976	-	192,339	(186,273)	**386,042**
Restricted funds					
Christian Workers	65,574	-	5,488	(16,575)	**54,487**
Holy Trinity Church developments	302	-	-	(302)	**-**
Holy Trinity Church Centre	712	-	-	(712)	**-**
Bells Fund	6,674	-	137	-	**6,811**
Deanery Mission	972	-	-	-	**972**
Wandsworth Mission	988	-	-	-	**988**
Parish of Wandsworth Poor Fund	7,517	-	-	-	**7,517**
Other specific gifts and collections	384	-	2,618	(1,943)	**1,059**
Total restricted funds	83,123	-	8,243	(19,532)	**71,834**
Total funds	463,099	-	200,582	(205,805)	**457,876**

See note 15 for details of funds.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS WITH HOLY T

England & Wales - Charity number 1143840

Accounts

†

PARISH OF
WANDSWORTH

ANNUAL REPORT AND FINANCIAL STATEMENTS

31 DECEMBER 2020

TOGETHER WITH

THE INDEPENDENT EXAMINER'S REPORT

Registered Charity number 1143840

Parish of All Saints with Holy Trinity, Wandsworth

Annual report and financial statements 2020

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Administrative information

The Parochial Church Council of the Ecclesiastical Parish of All Saints with Holy Trinity Wandsworth is a Registered Charity number 1143840.

The Parish of All Saints with Holy Trinity Wandsworth comprises the following churches:

- All Saints Church, Wandsworth High Street, London SW18
- Holy Trinity Church, West Hill, London SW19

All correspondence concerning the parish should be directed to:

The Parish Office
Holy Trinity Church Centre
Beaumont Road
London SW19 6SP
Tel: 020 8788 4606
Email: office@wandsworth.church

Advisers:

Bankers:	Santander UK plc, Bootle, Merseyside, L30 4GB
	CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ
Solicitors:	Russell-Cooke LLP, 2 Putney Hill, Putney, London, SW15 6AB

Objectives and activities

The primary object of the Parochial Church Council (PCC) of the Ecclesiastical Parish of All Saints with Holy Trinity, Wandsworth ('Parish of Wandsworth') within the Diocese of Southwark is the promotion of the Gospel of our Lord Jesus Christ as uniquely revealed in the Holy Scriptures and set forth in the catholic creeds, and in accordance with the historic doctrines and practices of the Church of England as laid out in the 39 Articles of Religion, the Book of Common Prayer and the Ordinal.

In accordance with the Parochial Church Councils (Powers) Measure 1956, the PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC also has responsibility for managing the income arising from property and investments and the costs of maintaining the fabric of the parish's historic churches and other properties.

The mission statement of the Parish is '***To know Jesus Christ and to make Him known'***. When planning activities, the incumbent and the PCC have considered the Charity Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion. Accordingly, the incumbent and PCC seek to achieve the Parish's mission through activities such as:

- Regular public worship open to all
- Pastoral work, including visiting the sick and the bereaved
- Teaching people to follow Jesus Christ through sermons, courses and small groups
- The provision of youth and children's clubs and activities teaching Christian doctrine and lifestyle
- Promoting the whole mission of the Church through activities for a range of special groups from senior citizens to toddlers
- Making the parish's buildings available for the use of the local community including schools, brownies, musicians and other such groups
- Supporting other charities in the UK and overseas

The achievements and performance in the year are set out in the Vicar's Report, supplemented by other individual reports, below.

Structure, governance and management

The PCC is a corporate body established by the Church of England. It operates under the Parochial Church Councils (Powers) Measure and is registered with the Charity Commission under charity number 1143840.

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. PCC Members are elected for a period of three years at the APCM. Similarly, representatives for the Deanery Synod, who are also automatically appointed to the PCC, are elected at the same time. Churchwardens are elected for a period of one year at the Annual Vestry Meeting.

Structure, governance and management (contd)

Since 1 January 2020, the following have served as PCC members and trustees:

Vicar	Revd Greg Prior[1] [2] *#	*(Chairman)*
Churchwardens	Olaniyi Ogunsina#	
	Carl Hughes[1] [2] [3]#	
Elected PCC members	[c] Geoff Coyne	
	[c] Jeremy Crumplin[1]	
	[b] David Clover	
	[d] Nicola Elliot[1]	*(Treasurer)*
	[d] Donna Forward *#	
	[b] Mike Forward	
	[c] Guy Horton	
	[c] Kim Luy	
	[d] Della Ogunleye[1]	
	[b] Julia Peddar	*(to April 2021)*
	[b] Jane Snowden[1]	*(PCC Secretary from May 2020)*
Co-opted PCC members	[a]Paul Ashworth	
	[a]Hannah Ridley	
	[a]John Sailer	

Ollie Butlin* serves as the Electoral Roll Officer and attends meetings of the PCC.

Synod members: [1]Deanery; [2]Diocesan; [3]General
** Member of parish staff team*
 # Member of Parish Management Group, together with Gary Carpenter.

Length of service:
[a] Has served 1 year and has 2 further years of service.
[b] Has served 2 years and has 1 further year of service.
[c] Has served 3 years and due to step down but is available for re-election.
[d] Accepted PCC request to stand for re-election with immediate effect.

PCC committees
During 2020, the PCC also operated through the Parish Management Group which met between full meetings of the PCC, including the Vicar, the Churchwardens, and the former Treasurer, Gary Carpenter.

Responsibilities of the PCC for financial matters

The PCC is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice 2015;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

Responsibilities of the PCC for financial matters (contd)

The members of the PCC are responsible for keeping proper accounting records which, at any time, disclose with reasonable accuracy the financial position of the PCC and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Electoral Roll Officer's report and church attendance (Ollie Butlin)

The Electoral Roll currently comprises 109 (July 2020 (restated): 102) parishioners. During the last 12 months, we have removed 6 members who have moved away, 3 who have died and have added 16 members.

The total number of individuals currently on our church database is 200. We have 164 adults (July 2020: 156) and 36 children (July 2020: 35). The average numbers of adults attending the principal services in the Parish during the year are set out in the table below.

In 2020, the parish was mandated to close both All Saints and Holy Trinity church from 22 March, due to the global coronavirus pandemic. Immediately we began producing pre-recorded services online, which premiered at 10:30am on Sundays, with an average viewership of 62. Once the management deemed it safe to do so, and government guidance allowed, from 26 July we reopened Holy Trinity and held a 9am Common Worship Service for 7 weeks until 6 September with an average attendance of 23 adults.

From 13 September, we replaced the 9am service with a 10:30am service of Morning Worship, with an **average attendance of 41 adults** until the end of 2020. Despite not holding any additional services, Christ Church Earlsfield have held their own services on Sunday Mornings at All Saints Church since 6 September 2020.

		2020	2019	2018	2017	2016	2015
	SUNDAYS						
9 am	Traditional Church	9*	9	7	7	8	10
10.30 am	Morning Church	67*	65	63	64	73	70
5pm	Evening Church	17*	22	18	21	22	19
	TUESDAYS						
1.15 pm	Lunchtime Church	11*	11	13	15	15	16
TOTAL AVERAGE WEEKLY ATTENDANCE		104*	107	101	107	118	115
Christmas Attendance (includes Carol Services, Christmas Eve & Christmas Day services)**		255	509	541	452	534	440
Easter Attendance (includes Good Friday & Easter Sunday services)		0	276	174	262	234	166

*Based only on 11 Sundays pre-COVID19 restrictions. Please see introductory paragraph for further details.
**Only Christmas services at Holy Trinity Church accounted for.

PCC Secretary's Report (Jane Snowden)

The PCC met 8 times during 2020, the 6 meetings from March onwards being via Zoom. The increased number of meetings reflected the number of issues requiring often urgent consideration. The Management Group met on a monthly basis.

The overarching theme of the year was Ministry under Covid with frequently shifting regulations meaning planning was often replaced by reacting and building projects were delayed.

PCC Secretary's Report (cont)

Items discussed and agreed included

- The annual budget, including the payment to the Diocesan Parish Support Fund
- The appointment of Donna Forward as Pastoral Care Co-Ordinator.
- The eventual offer and acceptance of a Diocesan paid curate.
- Christ Church Earlsfield's use of All Saints

Other items discussed included

- The renovation project at All Saints
- Other property matters including extensive work on Haldon Road and the redecoration of the Church Centre.

Deanery Synod Report (Jeremy Crumplin)

Wandsworth Deanery Synod met twice in 2020. The first meeting was held at St Michael and All Angels in Southfields on 12 February. Parishes gave a series of presentations on the theme of "The mission of God in Wandsworth", focusing on social action, discipleship and the environment. Unfortunately, it was not possible for our parish to be represented.

The COVID-19 pandemic forced the cancellation of the June Deanery Synod meeting, the Eco Church day in May, and other planned events.

The deanery synod reconvened on 18 November, via Zoom video conference. Our parish was represented. Hannah Rich of the Christian think tank Theos gave a presentation on the GRA:CE project, in particular the Growing good report, which explored how social action can lead to congregations growing both numerically and spiritually. Following the presentation, the Synod broke out into small groups to reflect on this in relation to the local parishes, particularly in the light of the Covid19 pandemic.

It is hoped to resume in-person meetings of Deanery Synod later in 2021, as circumstances permit.

Safeguarding Officer's Report (Nicola Taylor & Karen Ashworth – Safeguarding Officers)

The PCC have approved the Safeguarding Policy Promoting a Safer Church and the Policy for Responding to Domestic Abuse and are on the website.

We have had rather a different year this year with Covid and less face to face meetings, however safeguarding has continued. We have entered a new area of virtual meetings, which also require safeguarding. We need to look out for each other in a different way in virtual meetings and please do talk to one of our leaders if you have any concerns, however big or small.

We have all taken on an important additional safeguarding role of following Covid guidance and social distancing and keeping each other safe in church.

A Safe Church (our Diocesan safeguarding policies and procedures) are available online at: Diocesan policies and procedures | The Diocese of Southwark (anglican.org)

Or http://southwark.anglican.org/safeguarding/diocesan-policies-and-procedures.

Safeguarding is everyone's responsibility, if you have any questions, worries or concerns regarding an adult or child please do contact any member clergy or the Parish Safeguarding Officers.

Fabric Report (Olaniyi Ogunsina & Carl Hughes – Churchwardens)

As a parish, we are responsible for the repair and maintenance of both of our churches, the properties which we own (74 Haldon Road and the Holy Trinity Church Centre) and the internal decoration of the vicarage (which is owned by the Diocese). As set out in Note 9 to the financial statements, during 2020 we incurred £23,743 (2019 - £77,775) on repairs and maintenance. The sum incurred would have been much higher were it not for the substantial amount of voluntary work undertaken on our buildings by the Parish Maintenance Group and certain works undertaken at Holy Trinity by Noddy's Nursery at their cost, for all of which we are enormously grateful.

The costs incurred during 2020 include the costs of ongoing maintenance contracts for heating and for the Church Centre lift, together with the following projects:

- Holy Trinity Church – parish contribution towards the cost of the new driveway completed by William Edwards and Noddy's Nursey - £8,400
- Holy Trinity Church – new noticeboards - £3,900
- All Saints Church – preliminary advice and drawings from architects for porch repair; technical report on the decoration of the chancel and apse - £1,900
- Wandsworth Vicarage – internal decoration - £880
- 74 Haldon Road – architect's drawings and application for planning permission re kitchen/conservatory development - £3,000

Unfortunately, the property maintenance 'to do' list remains lengthy and there are several matters that must now be addressed in 2021 and 2022. Future works which we intend to undertake include the following (though it is important to appreciate that some of the larger projects relating to All Saints Church will be dependent upon raising significant funds, including from grant-making bodies):

Works to be undertaken (and costs to be incurred) during 2021.

- Replacement of the blower for Holy Trinity Church organ - £15,000
- Roof and leadwork repairs at Holy Trinity Church to address water ingress in servery and vestry areas - £14,000.
- Redevelopment of kitchen and conservatory at 74 Haldon Road – c£120,000
- Repair of Beaumont Road gate piers and gates at Holy Trinity – c£2,000
- Completion of redecoration and re-carpeting of Holy Trinity Church Centre
- Replacement of the external noticeboards and signage at All Saints Church - £3,000
- Replacement of All Saints Church porch following damage from car accident (partially covered by insurance proceeds)
- Preparatory work and reports for the refurbishment (see below) of All Saints Church – c£7,500
- Quinquennial architectural inspections of both churches - £2,600

Planning ongoing during 2021

- Underpinning of the chancel and apse at All Saints Church (to be undertaken in conjunction with the Wandsworth Regeneration Project)
- Re-landscaping of All Saints Church churchyard (to be undertaken in conjunction with the Wandsworth Regeneration Project)
- Internal redecoration and refurbishment of the nave, chancel and galleries, and external redecoration, of All Saints Church

Vicar's Report

To describe these past 18 months as anything but unprecedented would be a colossal understatement.

Many of us have experienced great sadness and grief as those we have known and loved have succumbed to the virus or underlying medical conditions. The temptation to give into fear and to withdraw from society and pull up the drawbridge has been huge.

Paul reminds us that we do not live as world does, without hope and in fear.

Vicar's Report (contd)

1 Corinthians 15:54-58

54 When the perishable puts on the imperishable, and the mortal puts on immortality, then shall come to pass the saying that is written:
"Death is swallowed up in victory."
55 "O death, where is your victory?
O death, where is your sting?"
56 The sting of death is sin, and the power of sin is the law. 57 But thanks be to God, who gives us the victory through our Lord Jesus Christ.
58 Therefore, my beloved brothers and sisters, be steadfast, immovable, always abounding in the work of the Lord, knowing that in the Lord your labour is not in vain.

Paul's words in verse 58 have been such a help and encouragement to me this past year, and I share them with you praying that as a church family we would not give up in hopelessness or give in to fear but abound in serving the Lord knowing that our service is NOT in vain.

I want to express my thanks to Ollie (Office Manager) and Donna (Pastoral-care Co-ordinator) who have both been amazing in their respective roles in supporting the ministry through these very challenging times. Both their appointments have been so timely as we moved to online services and needed greater attention to pastoral care through the pandemic. I am so grateful for their tireless service through this past year. I also want to express our appreciation for Geoff who has been a wise counsellor and an amazing support to us all this past year. We have all deeply appreciated his podcasts through the Psalms and the many references to CH Spurgeon!

We expect that Ollie will be changing roles in the summer as he prepares to start his ordination training in September. The plan is that Ollie will be assigned to Holy Trinity as his placement church for the duration of his training. With that in mind, we will be looking to appoint a new Office Manager from the summer.

We are also very excited to welcome our new training curate Jack O'Grady and his wife Lucy. Jack will be ordained at Southwark Cathedral on Saturday the 26th June.

Sadly, in the past year we also have had to say a number of 'goodbyes': Mike and Julia Peddar, Adam Anderson and Susie Wilkins, Jonathan Bray, Missy and Derek Sharp and in the summer Thomas and Lisa Shelbourn will be leaving us in the summer for Norwich.

As a parish we mourn the loss of Dick Channer, Myra Jones, Ann Joslin and Comfort Quartey who were all promoted to glory this year.

LOOKING AHEAD:

There will be much to learn from these past 18 months and the new PCC will need to give time to reflect on these in the coming year. A number of things have stood out for me…

- Having entered the digital world of live-streaming and having an online presence, there can be no going back. We have certainly seen the benefit of online services, particularly for those less able to gather in-person for church.

  Communication through our website, our ChurchSuite app and social media (our WhatsApp group) and the dreaded ZOOM is now the norm. We will need to continue to invest energy and resources in ensuring these platforms are fully utilised going forward.

- We have been reminded of the importance of prayer and fellowship. Our Tuesday and Thursday ZOOM prayer meetings have been a real blessing to those who have joined us, and who has not laughed, cried, rolled your eyes and been moved to pray as people have shared their lives on our Church WhatsApp group. Both these ministries will continue and we will be thinking about new ways in which we can encourage prayer and the sharing of our lives with one another.

Vicar's Report (contd)

- The loss of being able to sing has hit our church family a lot harder than even I expected. We have been reminded of how important a role music plays in our public worship. We have also discovered a rich resource in our musicians. I am so grateful to all our musicians and singers who have given so much to service our church family through these difficult times.

  In particular I want to mention the efforts of Phill Ridley in producing such amazing musical and missional Christmas and Easter carols. They were 'bright lights' in a season of darkness. We have already begun conversations as to how we can use our musical strength for ongoing mission in our community.

  It will not surprise you then that I have asked Phill to take up the post of honorary Music Director and to take a lead in developing music ministry in the parish. I am delighted that he has agreed to this voluntary roll.

Two groups that have been significantly impacted by the restrictions placed on us by the pandemic have been our Youth/Children's ministry and our Seniors.

I am very grateful to Paul Ashworth and his team for all their efforts to engage with our children and youth through activities like ZOOM meetings before church, children's talks and activity packs for kids at home. I know that Paul and his team have worked really hard at trying to keep contact with all our young people.

However, despite their efforts, it is fair to say that our children and young people's ministry have struggled due to the restrictions brought about by the pandemic. If we are to grow this ministry, it will require a significant investment of energy and resources from the leadership, staff and ministry teams, as well as the full support engagement of parents as we seek to rebuild and refresh this vital ministry.

Trinity Tots, one of our key ministries which connects with our community, is also gearing up for a fresh re-launch in September.

- The national lockdown and enforced shielding of the elderly and vulnerable has also highlighted the need to develop our Senior's ministry. We have been very grateful to Donna, our pastoral-care co-ordinator, and all those 'buddies' who have helped keep a caring eye on our elderly saints through the pandemic. It is clear that now is the time to develop a more formalised Seniors' ministry, and Judith and Donna have already begun conversations with Christ Church at All Saints to investigate the possibility of partnering in this important ministry.

Finally, the closing and limiting of 'in-person' services for a season in our parish gives us a real opportunity to reflect on what the shape of our services should be as we come out of lockdown. It is a chance to think creatively and to develop a new vision to reach post pandemic Wandsworth. This process must include consideration of how, going forward, we will shape our partnership with Revd Andy O'Brien and Christ Church which currently meets in All Saints.

Please will you commit to pray for our new PCC and staff teams as we engage with these exciting opportunities and challenges in the year ahead.

Thank you to you our church family, ministry and team leaders, staff team and our precious churchwardens Carl and Niyi for your love, care and deeply appreciated support for both Judith and me through this past year.

Proverbs 3:5-6

Trust in the Lord with all your heart, and do not lean on your own understanding.

In all your ways acknowledge him, and he will make straight your paths.

Financial Review (Nicola Elliott - Treasurer)

The financial statements presented with this report for the year ended 31 December 2020 comprise the income and expenditure and the assets and liabilities of the Parish of All Saints with Holy Trinity, Wandsworth. The numbers in this review are rounded to the nearest thousand pounds.

The income, expenditure, assets and liabilities of the Parish are accounted for within restricted and unrestricted funds which are detailed in Note 15 to the annual financial statements.

- The **restricted funds** comprise amounts donated to the Parish for specific purposes, and the expenditure on the projects to which they relate.
- The **unrestricted funds** comprise the General Fund and designated funds:-
    - **The General Fund** is used for the general ministry of the Parish.
    - The **designated funds** are monies put aside by the PCC for specific purposes and comprise the following:
        - The Mission Giving Fund represents the PCC's decision to commit to providing grants for the support of mission activity outside the Parish to the amount of 5% of its unrestricted giving income and associated tax recovery.
        - The Fixed Asset Fund represents the net book value of the PCC's unrestricted tangible fixed assets, including the properties, as these are resources which are not readily available for the PCC's other general purposes.

Statement of Financial Activities

Overall donations and legacies totalled £188,000 which was lower than in 2019 (£240,000) but higher than planned which is a significant achievement in such a difficult year.. This income reflects only the financial support provided by church members and no attempt is made to put a financial value on the huge amount of time, energy and talents provided voluntarily. The PCC continues to be grateful for the generosity of church members for this support.

Total expenditure at £206,000 in 2020 was also lower than in 2019 (£244,000) which was mainly due to the repairs to the heating system at Holy Triniry in 2019 and the departure of the curate in March 2020.

We ended the year with a deficit of income over expenditure of £5,000 which was £6,000 lower than we had planned and expected.

Unrestricted Funds

a. General Fund

Our accumulated General Fund balance increased by over £10,000 in the year to a total of £98,000. This was primarily due to rescheduling of maintenance projects due to Covid restrictions.

Total income of £192,000 for the General Fund is £33,000 down on last year. This was primarily due to the recovery in 2019 of £44,500 from the insurers of HMDW, the church's architects, in connection with defects to the heating system at Holy Trinity.

Regular giving was 4% lower than in 2019 as was rental income (due to Covid restrictions) although these reductions were more than offset by an increase in one-off donations.

Total expenditure in the unrestricted funds at £186,000 was slightly higher than in 2019 (£181,000). The expenditure included an increase of £6,000 in the Parish's contribution to the Diocesan Parish Support Fund. Repair and maintenance costs were £40,000 lower than last year due to rectification work in 2019 on the heating system at Holy Trinity.

b. Mission Giving Fund

In accordance with the PCC's policy, a transfer from the General Fund of 5% (2019: 5%) of unrestricted direct giving income and associated tax relief has been made, amounting to £7,533 (2019: £7,861). Grants and gifts

Financial Review (cont)

totalling £13,500 (2019: £2,700) were made leaving £3,202 (2019: £9,169) unspent to be carried forward to 2021. In 2019 the grant allocation decision usually made in the second half of the year was deferred into 2020. Grants and gifts were made to the organisations listed in note 6 to the accounts.

Restricted Funds

The Christian Workers Fund pays the costs of ministry assistants employed in the parish. There were donations into the fund of £5,488 during 2020 and expenditure of £16,574. The expenditure relates to the Parish Office Manager (who works part of the week as Ministry Assistant) and to the Pastoral Care Coordinator.

Expenditure from the Christian Workers funds was higher than expected because the Pastoral Coordinator was not in the original budget. The additional expenditure was covered by a grant and so the fund ended the year as planned with £54,000 to be carried forward into 2021.

Balance sheet and cash flows

The Parish had net assets of £458,000 at 31 December 2020 (2019: £463,000). This decrease of £5,000 reflects the excess of expenditure over income in 2020 which was primarily due to loss of income during Covid restrictions. The cash balance has fallen to £158,000 (2019: £171,000). Some of this money is set aside for the purposes of the restricted funds and the cash balance available to the General Fund is £98,000 of that, up from £88,000 last year.

Looking ahead

The PCC has established a reserves policy that seeks to target a General Fund balance equal to three months' expected expenditure, which is £46,000 according to the 2021 Financial Plan. The balance at 31 December 2020 is about £98,000. However, the PCC anticipates that the fund will reduce significantly in the coming months due to the loss of regular giving from a number of members of the church family who have moved away from London in recent months and as a substantial amount of necessary expenditure on maintenance and refurbishment takes place, notably on repairs to the roof and leadwork at Holy Trinity Church, the replacement of Holy Trinity's organ blower and construction and refurbishment works at 74 Haldon Road.

The PCC has determined that the contribution to the Diocesan Parish Support Fund will be maintained at £78,000 in 2021 after having increased it by £6,000 in 2020. This remains below the level required to pay our way as an average parish with an incumbent, which is £80,300 for 2021, and the PCC would like to get to at least that level in the near future.

In 2020, yet again, God has been generous in His provision for us. We have ended the year in a better financial position than was anticipated in the financial plan. However, we are still facing significant maintenance costs in 2021 with remedial work required to be done following the quinquennial inspections and refurbishment plans at All Saints.

The PCC remains very appreciative of the generous gifts made by many in the Parish. However, as well as significant maintenance costs, we would like to be more generous in our support of the Diocese going forward. May we therefore encourage every member of the church family to use this annual review as an opportunity to consider carefully again their support of the gospel work here in Wandsworth through regular, committed, tax-efficient giving?

May we also take this opportunity to remind you, if you have not written a will or reviewed it recently, to do so and to consider leaving a gift in your will to the church? It is a practical way of showing gratitude to God for all the blessings we have enjoyed during our lives.

On behalf of the PCC on

Revd Gregory Prior (Vicar)	***Olaniyi Ogunsina (Churchwarden)***	***Carl Hughes (Churchwarden)***

INDEPENDENT EXAMINER'S REPORT

To the Parochial Church Council of the Parish of

All Saints with Holy Trinity Wandsworth

Respective responsibilities of the Parochial Church Council and Independent Examiner

The Parochial Church Council is responsible for the preparation of the accounts. The Parochial Church Council consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

I have examined the accounts for the year ended 31 December 2020 set out on pages 13 to 23. My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
   - to keep accounting records in accordance with section 130 of the Charities Act; and
   - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

   have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David J. Ryland FCCA
Independent Examiner
Chartered Certified Accountant

373 Wimbledon Park Road
Southfields
London
SW19 6PE

Statement of financial activities
Year ended 31 December 2020

	Notes	2020 Unrestricted funds £	2020 Restricted funds £	2020 **Total £**	2019 Total £
Income					
Donations and legacies	2	180,172	8,243	**188,415**	239,836
Income from investments	3	7,556	-	**7,556**	53,341
Income from charitable activities	4	4,612	-	**4,612**	6,703
Total income		192,339	8,243	**200,582**	299,880
Expenditure on charitable activities	5	(186,274)	(19,531)	**(205,805)**	(243,806)
Net (expenditure)/ income		6,065	(11,288)	**(5,223)**	56,074
Funds at beginning of year		379,976	83,123	**463,099**	407,025
Funds at end of year	15	386,042	71,835	**457,876**	463,099

The notes on pages 15 to 22 form part of these financial statements.

Parish of Wandsworth

Balance sheet
Year ended 31 December 2020

	Notes	2020 Unrestricted funds £	2020 Restricted funds £	2020 **Total £**	2019 Total £
Fixed assets					
Freehold land and buildings	12	279,000	0	**279,000**	279,000
Other tangible fixed assets	12	5,234	0	**5,234**	3,347
Total fixed assets		284,234	0	**284,234**	282,347
Current assets					
Debtors	13	20,954	0	**20,954**	15,994
Cash at bank and in hand		86,113	71,835	**157,948**	171,397
Total current assets		107,067	71,835	**178,902**	187,391
Current liabilities					
Creditors: amounts falling due within one year	14	-5,261	0	**-5,261**	-6,639
Net current assets		101,808	71,835	**173,642**	180,752
Total net assets		386,042	71,835	**457,876**	463,099
The funds of the Parish					
Restricted funds	15	0	71,835	**71,835**	83,123
Unrestricted funds	15				
General funds		98,606	0	**98,606**	88,460
Designated funds		287,436	0	**287,436**	291,516
Total funds	15	386,042	71,835	**457,876**	463,099

The notes on pages 15 to 22 form part of these financial statements.

Signed for and on behalf of the Parochial Church Council of the Parish of All Saints with Holy Trinity Wandsworth (Charity number 1143840)

Revd Gregory Prior
Vicar

Nicola Elliott
Treasurer

Parish of Wandsworth

Statement of cash flows
Year ended 31 December 2020

	Notes	2020 Unrestricted funds £	2020 Restricted funds £	2020 **Total £**	2019 Total £
Cash flows from operating activities:					
Net cash (used in)/ generated by operating activities	(a)	(6,195)	(11,288)	**(17,483)**	6,454
Cash flows from investing activities:					
Capital expenditure		(3,521)	-	**(3,521)**	-
Income from investments		7,556	-	**7,556**	53,341
Change in cash in the year		(2,160)	(11,288)	**(13,448)**	59,795
Cash at 1 January		88,273	83,123	**171,396**	111,603
Cash at 31 December	(b)	86,113	71,835	**157,948**	171,397

(a) Reconciliation of net (expenditure)/ income to net cash flows from operating activities

	2020 Unrestricted funds £	2020 Restricted funds £	2020 **Total £**	2019 Total £
Net income/(expenditure) for the reporting period *(per the Statement of Financial Activities)*	6,065	(11,288)	**(5,223)**	56,074
Adjustments for:				
Depreciation charges	1,634	-	**1,634**	929
Income from investments	(7,556)	-	**(7,556)**	(53,341)
(Increase)/decrease in debtors	(4,960)	-	**(4,960)**	6,790
(Decrease)/ increase in creditors	(1,378)	-	**(1,378)**	(3,999)
Net cash (used in)/ generated by operating activities	(6,195)	(11,288)	**(17,483)**	6,454

(b) Analysis of cash

	2020 Unrestricted funds £	2020 Restricted funds £	2020 **Total £**	2019 Total £
Cash in hand	709	38	**747**	879
On deposit at bank	85,404	71,797	**157,201**	170,518
Total	86,113	71,835	**157,948**	171,397

Parish of Wandsworth

Notes to the accounts
Year ended 31 December 2020

1. Accounting policies

(a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities, applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Parish meets the definition of a public benefit entity under FRS 102.

The Parochial Church Council ("PCC") considers that there are no material uncertainties about the Parish's ability to continue as a going concern. With respect to the next reporting period, the most significant area of uncertainty that affects the Parish's financial condition is the continuing level of donations received from church members.

(b) Funds

Unrestricted funds represent the funds of the PCC that are not subject to any constraints regarding their use and are available for the general purposes of the PCC. These include funds designated for a particular purpose by the PCC which are described further in Note 15.

Restricted funds represent donations or grants received for a specific object or invited by the PCC for a specific object. These funds may only be expended on the specific object for which they were given. Details of the restricted funds are provided in Note 15.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe an affiliation to another body, nor those that are informal gatherings of church members.

(c) Donations and legacies

Donations and legacies are recognised when the entitlement to the economic benefit has passed to the PCC and its monetary value can be measured reliably. Amounts receivable under forms of planned giving are only recognised when received from the donor. Grants and legacies are accounted for when entitlement is notified, the amount receivable is quantifiable and its ultimate receipt is probable. Income tax recoverable on donations given under Gift Aid is recognised at the time of the donation.

(d) Other income

Rental income from the letting of church premises and other properties is accounted for when receivable. Income received from the Church Estates Charity is accounted for as investment income as the trustees of that charity, being the vicar and churchwardens, have determined that its investment income will be passed to the PCC by way of donation and is therefore more characteristic of investment income than of grant income. The income is accounted for when received by the PCC.

Interest income is accounted for when due.

Parochial fees due to the PCC for weddings and funerals are accounted for at the time of the event.

(e) Church expenditure

Costs are accounted for when incurred. Payments to the Diocese of Southwark Parish Support Fund are accounted for when due. These payments are voluntary contributions to cover the costs of clergy stipends, housing and training, as well as other diocesan costs.

Notes to the accounts (continued)
Year ended 31 December 2020

1. Accounting policies (continued)

(f) Fixed assets

The freehold property at 74 Haldon Road, owned by the PCC for the accommodation of staff, is shown at cost. This property is not depreciated but its value is reviewed periodically by the PCC to determine whether any write down of its carrying value is required. The PCC also owns the freehold of the Holy Trinity Church Centre, adjacent to Holy Trinity Church. This property is included in the accounts at cost, being a nominal amount of £1.

Consecrated and beneficed properties are removed from the definition of charity under Section 10(2)(a) and (c) of the Charities Act 2011 and therefore these assets are excluded from the financial statements. The PCC retains responsibility for maintaining these properties and so costs incurred by the PCC for the repair, maintenance or improvement of these assets are charged to the income and expenditure account. Church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property and also excluded from the financial statements.

All expenditure incurred on the purchase or improvement of individual assets acquired at a cost generally less than £1,000, or on the repair or maintenance of church buildings and fittings, is expensed in the year in which it is incurred. Other items of office equipment and church assets are recorded at cost and are depreciated over their expected useful lives at follows:

Office equipment	- photocopier, computers, telephone system, office fixtures and fittings	- 5 years
Church assets	- piano	- 20 years
	- noticeboards	- 10 years

Notes to the accounts (continued)

Year ended 31 December 2020

2. Donations and legacies

	2020			2019
	Unrestricted funds	Restricted funds	**Total**	Total
	£	£	**£**	£
Regular giving				
- banker's order	60,152	2,090	**62,242**	72,398
- Charities Aid Foundation and similar tax-efficient forms of giving	70,733	1,100	**71,833**	68,352
Collections, including gifts in envelope scheme	1,543	577	**2,120**	5,897
Grants	-	3,150	**3,150**	27,400
Other donations and legacies	30,067	678	**30,745**	40,103
Income tax recoverable under Gift Aid	17,676	648	**18,324**	25,686
	180,172	8,243	**188,415**	239,836

3. Income from investments

	2020			2019
	Unrestricted funds	Restricted funds	**Total**	Total
	£	£	**£**	£
Investment income donated by the Church Estates Charity	-	-	**-**	1
Bank interest (gross)	266	-	**266**	550
Property income (Note (a))	7,290	-	**7,290**	52,790
	7,556	-	**7,556**	53,341

(a) 2019 includes £44,500 received in 2019 from the insurers of HMDW, the church's archtects, relating to defects in the heating system at Holy Trinity.

4. Income from charitable activities

	2020			2019
	Unrestricted funds	Restricted funds	**Total**	Total
	£	£	**£**	£
Funerals	459	-	**459**	200
Weddings and banns	555	-	**555**	890
Other events	-	-	**-**	28
Hire of properties				
- Holy Trinity Church Centre	405	-	**405**	2,630
- Church buildings and curtilage	3,193	-	**3,193**	2,955
	4,612	-	**4,612**	6,703

Notes to the accounts (continued)

Year ended 31 December 2020

5. Analysis of expenditure on charitable activities

	Notes	2020 Unrestricted funds £	2020 Restricted funds £	2020 **Total £**	2019 Total £
Grants and gifts to other organisations	6	13,500	-	**13,500**	3,947
Expenditure on the Parish's own ministry					
Direct ministry support costs	7	489	112	**601**	3,038
Church and ministry expenditure	8	121,012	18,405	**139,417**	144,539
Maintenance of churches and properties	9	22,729	1,014	**23,743**	64,173
Church administration	10	28,545	-	**28,545**	28,109
		172,774	19,531	**192,305**	239,859
Total expenditure on charitable activities		186,274	19,531	**205,805**	243,806

6. Grants and gifts to other organisations

	2020 Unrestricted funds £	2020 Restricted funds £	2020 **Total £**	2019 Total £
iServe Africa *(*) (supporting Peter Kamau)*	4,500		**4,500**	700
iServe Africa general funds (*)	1,000	-	**1,000**	-
CEEC (*)	500	-	**500**	500
Theophany Teens Care International *(supporting Paul Mansaray)*	4,500	-	**4,500**	700
Royal Hospital for Neuro Disability Chaplaincy	1,000	-	**1,000**	200
Wandsworth Street Pastors	-	-	-	200
Open Doors	1,000	-	**1,000**	200
London City Mission	1,000	-	**1,000**	1,447
Total	13,500	-	**13,500**	3,947

** Related parties:* The Vicar is a trustee of iServe Africa. A Churchwarden is a member of council of the Church of England Evangelical Council.

7. Direct ministry support costs

	2020 Unrestricted £	2020 Restricted £	2020 **Total £**	2019 Total £
Books and tracts	189	-	**189**	47
Courses	-	-	-	24
Events	225	-	**225**	1,350
Church groups	-	-	-	56
Seniors ministry	-	112	**112**	-
Youth and children's ministry	75	-	**75**	1,561
Total	489	112	**601**	3,038

Notes to the accounts (continued)

Year ended 31 December 2020

8. Church and ministry expenditure

	2020			2019
	Unrestricted funds	Restricted funds	**Total**	Total
	£	£	**£**	£
Diocesan Parish Support Fund	78,000	-	**78,000**	72,000
Vicar's and staff expenses	2,261	-	**2,261**	4,127
Curate and Ministry Assistants (Note (a))				
- Remuneration	-	16,574	**16,574**	38,929
Church and church property expenses				
- Cleaning	7,955	-	**7,955**	7,194
- Depreciation of church assets	783	-	**783**	78
- Gas	6,724	-	**6,724**	1,043
- Electricity	5,694	-	**5,694**	4,581
- Insurance	12,328	-	**12,328**	11,970
- Council tax and water	2,648	-	**2,648**	1,412
- Boiler servicing (b)	1,160	-	**1,160**	-
- Fire and intruder alarms	1,302	-	**1,302**	1,063
Organs and pianos	941	-	**941**	-
Equipment	-	131	**131**	1,192
Subscriptions and sundry donations	503	1,700	**2,203**	43
Other	713	-	**713**	907
Total	121,012	18,405	**139,417**	144,539

(a) *Curate and Ministry Assistants* : The Curate (in post until March 2020) is paid by the Diocese and this cost is reimbursed by the Parish.

(b) Boiler servicing*: 2019 cost included in routine repairs and maintenance below.*

9. Maintenance of churches and properties

	2020			2019
	Unrestricted	Restricted	**Total**	Total
	£	£	**£**	£
Church building development				
- Holy Trinity Church (Note (a))	-	-	**-**	(13,602)
Repairs and maintenance				
- All Saints Church	8,539	-	**8,539**	65
- Holy Trinity Church	-	-	**-**	71,426
- Wandsworth Vicarage	880	-	**880**	1,010
- 74 Haldon Road	-	-	**-**	-
- Holy Trinity Church Centre	11,305	1,014	**12,319**	194
- Lift maintenance	1,019	-	**1,019**	943
Routine repairs and maintenance	986	-	**986**	4,137
	22,729	1,014	**23,743**	77,775
	22,729	1,014	**23,743**	64,173

(a) During 2019, the Parish received a refund of VAT under the Listed Places of Worship scheme.

Notes to the accounts (continued)

Year ended 31 December 2020

10. Church administration

	2020 Unrestricted funds and Total £	2019 Total £
Printing, stationery, postage and supplies	**590**	1,377
Parish office telephone and broadband	**4,161**	2,869
Parish office equipment	**102**	-
Parish office manager remuneration	**18,152**	19,155
Professional fees	**2,257**	2,170
Depreciation of office equipment	**851**	851
Publicity and website costs	**1,281**	1,510
Other	**1,151**	177
Total	**28,545**	28,109

Professional fees include an amount paid of £1,710 to the Independent Examiner (2019: £1,710).

11. Employment costs

Employee costs included in notes 8 and 10 above comprise the following:

	2020 £	2019 £
Salaries	**27,650**	19,916
Employment Allowance	**(5,825)**	(3,641)
National insurance and pension contributions	**2,933**	2,880
	24,759	19,155

Average number of employees (full time equivalent)	1	1

Employees exclude the Vicar and Curate whose remuneration is paid by the Diocese. The cost of the Curate's remuneration was reimbursed by the Parish and so, although excluded from the definition of employment costs above, is included in "Remuneration" in note 8 above.

Notes to the accounts (continued)

Year ended 31 December 2020

12. Tangible fixed assets

(a) Freehold land and buildings

74 Haldon Road (at cost)	Unrestricted funds
At 1 January and 31 December 2020	**£279,000**

Additional freehold property, including Holy Trinity Church Centre, adjacent to Holy Trinity Church (which is held at cost at a nominal amount of £1), is held in trust for the PCC by the Rochester and Southwark Diocesan Church Trust.

(b) Other tangible fixed assets

	Unrestricted funds		
	Church assets £	Equipment £	Total £
Cost			
At 1 January 2020	7,106	103,508	**110,614**
Additions	-	3,521	**3,521**
At 31 December 2020	7,106	107,029	**114,135**
Depreciation			
At 1 January 2020	(6,668)	(100,599)	**(107,267)**
Charge for the year	(78)	(1,556)	**(1,634)**
At 31 December 2020	(6,746)	(102,155)	**(108,901)**
Net Book Value			
At 1 January 2020	438	2,909	3,347
At 31 December 2020	**360**	**4,874**	**5,234**

13. Debtors

	2020			2019
	Unrestricted funds £	Restricted funds £	**Total £**	Total £
Tax recoverable	17,642	-	**17,642**	15,583
Accounts receivable	3,312	-	**3,312**	411
Total	20,954	-	**20,954**	15,994

14. Creditors: amounts falling due within one year

	2020			2019
	Unrestricted funds £	Restricted funds £	**Total £**	Total £
Accounts payable	201	-	**201**	126
Other accruals	5,059	-	**5,059**	6,513
Total	5,261	-	**5,261**	6,639

Notes to the accounts (continued)

Year ended 31 December 2020

15. Funds analysis

	Note	1 January 2020	Movements during 2020			31 December 2020
			Transfers	Income	Expenditure	
		£	£	£	£	£
Unrestricted funds						
General Fund		88,460	(9,420)	192,339	(172,774)	**98,606**
Designated Funds						
Fixed Asset Fund	(a)	282,347	1,887	-	-	**284,234**
Mission Giving Fund	(b)	9,169	7,533	-	(13,500)	**3,202**
		291,516	9,420	-	(13,500)	**287,436**
Total unrestricted funds		379,976	-	192,339	(186,274)	**386,042**
Restricted funds						
Christian Workers		65,574	-	5,488	(16,574)	**54,487**
Holy Trinity Church developments		302	-	-	(302)	-
Holy Trinity Church Centre		712	-	-	(712)	-
Bells Fund		6,674	-	137	-	**6,811**
Deanery Mission	(c)	972	-	-	-	**972**
Wandsworth Mission	(d)	988	-	-	-	**988**
Parish of Wandsworth Poor Fund	(e)	7,517	-	-	-	**7,517**
Other specific gifts and collections		384	-	2,618	(1,943)	**1,059**
Total restricted funds		83,123	-	8,243	(19,531)	**71,835**
Total funds		463,099	-	200,582	(205,805)	**457,876**

Details of income received during the year are provided in notes 2 to 4. Details of expenditure incurred during the year are provided in notes 5 to 10.

Designated Funds are those funds set aside for a particular purpose by the PCC.

(a) The Fixed Asset Fund represents the net book value of the PCC's fixed assets which are resources which are not readily available for the PCC's other general purposes.

(b) The PCC has resolved that 5% of unrestricted direct giving (including tax recovery) in 2020 (2019: 5%) should be allocated to external mission organisations. The Mission Giving Fund has been set up accordingly.

The Restricted Funds above have been established from monies received from the Parish's gift days in previous years, grants, specific collections and donations for specific purposes.

(c) The Deanery Mission Fund comprises a grant from Southwark Diocese for the purpose of mission in the Wandsworth Deanery. It was originally expected to be spent in 2019 but is carried forward for future use.

(d) The Wandsworth Mission Fund comprises receipts from other churches in Wandsworth which, together with the PCC's contribution, are spent on Wandsworth mission events.

(e) The Parish of Wandsworth Poor Fund's objective is the relief of the poor of the Parish of Wandsworth. The Parish of Wandsworth Poor Fund was established in February 1995 pursuant to the winding up of the following charities: Viscount St. John Charity (reg'd. charity number 255709); Sir H. St. John Charity (255708); E.A. Horne Charity (251251); Du Bouisson or Lying in Charity (250332); and Marion Barker Charity (250331).