



Registered Charity number
1143837

ST KATHARINE'S TRUST

Financial Statements

**for the Year Ended
31 March 2021**

ST KATHARINE'S TRUST
Report and accounts
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ST KATHARINE'S TRUST

Charity Information

Trustees

The following persons served as trustees during the year:

Stephen Collings

Azad Ali

Ehtesham Rahman

Dr Sabir Mahmud Zaman

Jonathan Philip Gainsford Campbell

Governing document

Constitution adopted 29/03/2011 as amended on 04/04/2016

Registration history

19 September 2011 Registered with Charity Commission

Bankers

Lloyds Bank

35 Whitechapel Rd

London

E1 1DU

Registered office

Brady Centre

192-196 Hanbury Street

London

E1 5HU

Charity Registration number

1143837

ST KATHARINE'S TRUST
Statement of Financial Activity
for the year ended 31 March 2020

	2020	2021
	£	£
Statement of Financial Activity		
Incoming Resources	15,920	35,109
Direct costs	(6,702)	(3,795)
Gross profit	9,218	3,134
Administrative expenses	(5,468)	(16,833)
Operating profit/(loss)	3,750	(14,481)
Profit/(loss) before taxation	3,750	(14,481)
Tax on profit/(loss)	-	-
Profit/(loss) for the financial year	3,750	(14,481)

ST KATHARINE'S TRUST
Detailed Statement of Financial Activity
for the year ended 31 March 2021
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	2020 Unrestricted funds £	2021 Unrestricted funds £
Incoming Resources		
Unrestricted funds	15,920	35,109
Resources Expended		
Charitable Activities	(6,702)	(3,795)
Gross profit	9,218	31,314
Administrative expenses	(5,468)	(16,833)
Net Income (expenditure)	3,750	(14,481)
Net movement in funds		
Reconciliation of funds:		
Total funds brought forward 01/04/2020	1,749	5,499
Net income/(expenditure) YE 31/03/2021	3,750	(14,481)
Total funds carried forward	5,499	19,980

ST KATHARINE'S TRUST
Detailed Statement of Financial Activity
for the year ended 31 March 2021
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	2020	2021
	£	£
Incoming Resources		
Grants	10,800	34,019
Annual Membership Fees	120	970
Business Donations	5,000	-
Just Giving Donations	-	120
Miscellaneous Income	-	-
	<u>15,920</u>	<u>35,109</u>
Resources expended		
Football kit/equipment expensed	2,128	1,386
LCSUFL/ILFB Fines and costs	450	375
League Fees	755	281
Match day/pitch	299	1,553
Referee Fees/Expenses	500	-
Coaching	2,570	200
	<u>6,702</u>	<u>3,795</u>
Premises costs:		
Ground/Changing Room hire	-	-
	<u>-</u>	<u>-</u>
General administrative expenses:		
Administration incl phone charges	1,298	1,305
Advertising and PR	100	-
Internet and email expenses	1,351	-
Club Social/Award Ceremony	322	-
Football Goal Post storage costs	1,000	2,780
Membership Fees	283	526
Insurance	159	-
Fund Raising Costs	621	-
Depreciation	334	334
Sundry expenses	-	1,024
Stationery	5,468	16,833
computer /IT expence 582	-	-
legal fees 1,0220	-	-
post office charge 62	5,468	16,833
	<u>5,468</u>	<u>16,833</u>

ST KATHARINE'S TRUST

Balance Sheet as at 31 March 2021

	Notes	2020 £	2021 £
Fixed assets			
Tangible assets	2	668	334
Current assets			
Cash at bank and in hand		6,937	20,656
Creditors: amounts falling due within one year	3	(2,095)	(1000)
Net current assets		4,842	19,656
Net assets		<u>5,510</u>	<u>19,990</u>
Funds of the Charity			
Unrestricted funds		5,510	1,669
Total Funds of the Charity		<u>5,510</u>	<u>19,990</u>

The financial statements were approved by the Trustees on and signed on their behalf by

.....
Stephen Collings
Trustee & Chairperson

.....
Azad Ali
Trustee

ST KATHARINE'S TRUST
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

1.1 Basis of preparation

The charity constitutes a public benefit entity as defined by FRS102. The accounts have been prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applicable to charities outlined in SORP).

1.2 Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.3 Tangible fixed assets

Tangible Fixed Assets are state at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computers and equipment over 4 years

The following items are not capitalised, but are written off in full in the year of purchase

Sports Equipment and Kit

1.4 Income Recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the incomes and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

- For grants or donations to be recognised the charity has to have been notified in writing of both the amount and settlement date. In the event the grant / donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met.

- Interest on funds held in the charity's bank account is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid by the bank.

1.5 Expenditure Recognition

All expenditure is accounted for on an accruals basis and has been classified under headings and aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes costs associated with voluntary fundraising

- Expenditure on charitable activities includes costs relating to those activities listed on the SoFA.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

1.6 Accrued expense provision

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

ST KATHARINE'S TRUST
Notes to the Accounts
for the year ended 31 March 2021

2 Tangible fixed assets

	Computers and equipment £
Cost	
At 1 April 2020	1,336
At 31 March 2021	<u>1,336</u>
Depreciation	
At 1 April 2020	334
Charge for the year	334
At 31 March 2021	<u>1,002</u>
Net book value	
At 31 March 2021	<u>334</u>
At 31 March 2020	<u>668</u>

3 Creditors: amounts falling due within one year

	2020 £	2021 £
Accrued expenses at YE	2,095	1,000

	2020	2021
<i>Football League fines</i>	450	-
<i>League fees</i>	1,000	-
<i>Tournament fees</i>	-	-
<i>Match Day Fees</i>	-	-
<i>Computer and IT expenses</i>	646	1,000
	<u>-</u>	<u>-</u>
	<u>2,096</u>	<u>1,000</u>

4 Other information

ST KATHARINE'S TRUST is an unincorporated entity operating in England, under its constitution and registered with the Charity Commission. Its registered office is at:
 Brady Centre
 192-196 Hanbury Street
 London
 E1 5HU