

## Chairman's Report 1<sup>st</sup> April 2022 to 31<sup>st</sup> March 2023

Horizon Church had a successful year and has bounced back in comparison to previous years when reviewing the reduced activity post Covid-19. The regular groups have developed and adapted well to meet the needs of the local community. We feel Horizon continues to make a positive impact to the wider neighbourhood that surrounds its facility in Sutton.

Our Sunday church services that recommenced in the church building in 2021 began to have a stable attendance, we continued broadcasting via zoom to support those at high risk that felt they could not attend the service in person. Following the retirement of Horizons Senior Ministers in summer 2021, January 2023 saw the commissioning of the new Senior Minister Jamie Fletcher.

22/23 also saw our seniors monthly social (The Circle) adapt to a weekly coffee morning (Monday Moments) which grew in its first year and included some special events such as a Mother's Day morning and Bingo mornings, this gathering was greatly appreciated by the senior citizens that attended.

The children's group (Twiglets) continued to be a success and is held in high regard by the young mothers of the community as a space for them to meet and for their children to socialise with others their age.

Horizon church had a number of successful events throughout the Christian calendar which included Easter Messy Church for children, Pentecost Sunday – a joint Church service with 3 local churches, Summer events – Horizon ran a stall with 3 local churches at the local summer festival and also Christmas Community Events – Monday Moments Christmas Buffet, Messy Church for kids, Community Carols service and distribution of hampers in partnership with Sutton Community Works.

With the cost-of-living crisis, Horizon was able to respond and host 'Winter Warm ups' - a Family Cinema Club which ran for several weeks in early 2023. Also 'Open Space' which was a free hot meal and a place for all the community as a warm space.

Our financial income continued to be stable in 22/23 which enabled us to maintain the resources required to deliver the numerous services to the community. We also onboarded a part time administrator that supported all the regular events and incentives. We believe that the work of Horizon Church continues helping people and being a positive impact to our community.



Samuel Gnanaseharam  
Chair of Trustees  
Horizon Church Sutton

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**Registered Charity No.** 1143831

# Balance Sheet

Horizon Church

As at 31 March 2023

	31 MAR 2023	31 MAR 2022
<b>Fixed Assets</b>		
<b>Tangible Assets</b>		
Cost	29,277.49	28,513.80
Accumulated Depreciation	(27,901.32)	(27,384.35)
Less Accumulated Depn on Baptistery	(184.60)	(18.56)
Baptistery	938.99	-
<b>Total Tangible Assets</b>	<b>2,130.56</b>	<b>1,110.89</b>
<b>Total Fixed Assets</b>	<b>2,130.56</b>	<b>1,110.89</b>
<b>Current Assets</b>		
Debtors & Prepayments	8,345.51	6,009.76
Cash at bank and in hand	73,400.06	66,140.85
<b>Total Current Assets</b>	<b>81,745.57</b>	<b>72,150.61</b>
<b>Current Liabilities</b>		
Amounts falling due within one year	11,889.01	12,353.58
<b>Total Current Liabilities</b>	<b>11,889.01</b>	<b>12,353.58</b>
<b>Total Net Current Assets</b>	<b>69,856.56</b>	<b>59,797.03</b>
<b>Total Assets less Current Liabilities</b>	<b>71,987.12</b>	<b>60,907.92</b>
<b>Net Assets</b>	<b>71,987.12</b>	<b>60,907.92</b>
<b>Represented by:</b>		
Restricted funds	7,069.56	4,517.58
<b>General Funds</b>		
Tithes Fund	350.63	1,760.38
Other Designated	9,292.25	9,309.47
Non-Designated	55,274.68	45,320.49
<b>Total General Funds</b>	<b>64,917.56</b>	<b>56,390.34</b>
<b>Total Represented by:</b>	<b>71,987.12</b>	<b>60,907.92</b>

# Profit and Loss

## Horizon Church

For the year ended 31 March 2023

	RESTRICTED FUNDS	UNRESTRICTED FUNDS	2023	2022
<b>Receipts</b>				
Donations, including recoverable tax	-	91,737.86	91,737.86	91,655.32
Other Income	-	268.83	268.83	5.34
The Circle GA repaid-old	-	-	-	6.50
Twiglets Raffle	-	60.00	60.00	24.00
Gift Aid on Hall Use donations	-	10.00	10.00	-
<b>Total Receipts</b>	-	<b>92,076.69</b>	<b>92,076.69</b>	<b>91,691.16</b>
<b>Total Receipts</b>	-	<b>92,076.69</b>	<b>92,076.69</b>	<b>91,691.16</b>
<b>Expenditure</b>				
Salaries	-	38,739.96	38,739.96	35,528.20
Staff Expenses & Training	-	1,220.68	1,220.68	124.18
Service Expenses	-	1,501.47	1,501.47	457.88
Ministries Expenses	-	453.99	453.99	200.00
Hall Hire	-	6,179.08	6,179.08	4,826.92
Missionary Gift - Tony & Laura Lewry	-	9,382.50	9,382.50	4,965.00
Church Repairs & Decoration	-	4,972.97	4,972.97	1,157.54
Insurance	-	1,590.44	1,590.44	1,515.68
Utilities	-	1,192.55	1,192.55	1,397.78
Office Expenses	-	2,096.99	2,096.99	2,554.10
Depreciation	-	683.01	683.01	1,050.58
Payments from Tithes Fund	-	8,500.00	8,500.00	8,000.00
Subscriptions	-	2,532.78	2,532.78	2,556.93
Audit & Accountancy fees	-	626.40	626.40	727.20
Church Catering	-	720.03	720.03	154.09
Circle Expenses	-	202.88	202.88	108.24
Cleaning	-	108.95	108.95	117.41
General Expenses	-	1,010.55	1,010.55	806.59
Youth/Giants Expenses	-	129.54	129.54	322.34
Monday Moments Expenses	-	226.46	226.46	195.83
Printing & Stationery	-	698.48	698.48	878.68
Staff and Volunteer Training	-	921.00	921.00	837.01
Streaming Equipment	-	-	-	228.98
Worship Expenses	-	45.98	45.98	1,493.76
Payment of income coded H4520	-	56.56	56.56	-
Youth Restricted Expenditure	130.00	-	130.00	-
Baptistery Expense	-	(891.00)	(891.00)	891.00
<b>Total Expenditure</b>	<b>130.00</b>	<b>82,902.25</b>	<b>83,032.25</b>	<b>71,095.92</b>

	RESTRICTED FUNDS	UNRESTRICTED FUNDS	2023	2022
Surplus of Income	(130.00)	9,174.44	9,044.44	20,595.24
Surplus Before Taxation	(130.00)	9,174.44	9,044.44	20,595.24
Surplus of Income	(130.00)	9,174.44	9,044.44	20,595.24

## **Independent examiner's report to the trustees of Horizon Church Sutton**

I report on the accounts of the charity for the year ended 31 March 2023.

### **Respective responsibilities of trustees and examiner**

The Charities trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the next statement.


### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- Which gives me reasonable cause to believe that in any material respect the requirements:
  1. to keep accounting records in accordance with section 130 of the 2011 Act and
  2. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met or

- to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:   
Name: Matthew Hunt  
MPH & Associates

Address: Delta House, Bridge Road, RH16 1UA

Date: 19 July 2024