

Chairman's Report 1st April 2021 to 31st March 2022

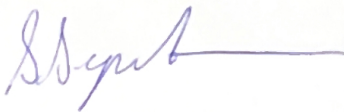
Horizon Church, found this year challenging as we began to restart our community activity post Covid-19. The regular groups that support the local community needed to be adapted to the new way of operating post Covid. Despite all the challenges, we feel the impact to the community has been of great value and we continue to strive to get back to pre-covid attendance.

Our Sunday church services recommenced in the church building, under the new Covid rules. However we continued to stream via Zoom, to support those at high risk, who could not attend the service in person. Overall, we were able to communicate and support our congregation as best we could under the new post Covid environment.

2021 also saw the resuming of our community children's work (Twiglets), this was greatly received by the parents in the community as a space for them to meet and their children to socialise with others their age. Our post covid seniors weekly meal, was adapted and restarted in 2021 as a monthly social, again well received by the more vulnerable elderly community.

Horizon Church Senior ministers, chose to officially retire in summer 2021, which then led to the hiring of a new youth and community Pastor who assisted in all weekly activities that Horizon undertook.

Our financial income somewhat stabilised in 2021 and continued into 2022 and this enabled us to maintain the resources required to deliver the various services to the community. We believe that the work of Horizon Church continues to help people and be a blessing to our community. This service is of great value to those living in our local neighbourhood and will continue to be of great significance for the immediate and long-term future.



Samuel Gnanaseharam
Chair of Trustees
Horizon Church Sutton

Balance Sheet

Horizon Church

As at 31 March 2022

	31 MAR 2022	31 MAR 2021
Fixed Assets		
Tangible Assets		
Cost	28,513.80	28,513.80
Accumulated Depreciation	(27,402.91)	(26,352.33)
Total Tangible Assets	1,110.89	2,161.47
Total Fixed Assets	1,110.89	2,161.47
Current Assets		
Debtors & Prepayments	6,009.76	5,628.25
Cash at bank and in hand	66,140.85	44,740.46
Total Current Assets	72,150.61	50,368.71
Current Liabilities		
Amounts falling due within one year	12,353.58	11,079.10
Total Current Liabilities	12,353.58	11,079.10
Total Net Current Assets	59,797.03	39,289.61
Total Assets less Current Liabilities	60,907.92	41,451.08
Net Assets	60,907.92	41,451.08
Represented by:		
Restricted funds	4,517.58	4,220.29
General Funds		
Tithes Fund	1,760.38	2,203.92
Other Designated	9,309.47	9,745.16
Non-Designated	45,320.49	25,281.71
Total General Funds	56,390.34	37,230.79
Total Represented by:	60,907.92	41,451.08

Profit and Loss

Horizon Church

For the year ended 31 March 2022

	RESTRICTED FUNDS	UNRESTRICTED FUNDS	2022	2021
Receipts				
Donations, including recoverable tax	-	91,655.32	91,655.32	89,407.63
Other Income	-	5.34	5.34	15.47
The Circle GA repaid	-	6.50	6.50	-
Twiglets Raffle	-	24.00	24.00	-
Total Receipts	-	91,691.16	91,691.16	89,423.10
Total Receipts	-	91,691.16	91,691.16	89,423.10
Expenditure				
Salaries	-	35,528.20	35,528.20	46,146.16
Staff Expenses & Training	-	124.18	124.18	93.97
Service Expenses	-	457.88	457.88	95.77
Ministries Expenses	-	200.00	200.00	362.70
Hall Hire	-	4,826.92	4,826.92	10,403.23
Missionary Gift - Tony & Laura Lewry	-	4,965.00	4,965.00	6,323.75
Church Repairs & Decoration	-	1,157.54	1,157.54	4,233.47
Insurance	-	1,515.68	1,515.68	1,003.03
Utilities	-	1,397.78	1,397.78	1,555.50
Office Expenses	-	2,554.10	2,554.10	2,235.44
Depreciation	-	1,050.58	1,050.58	768.33
Payments from Tithes Fund	-	8,000.00	8,000.00	9,000.00
Subscriptions	-	2,556.93	2,556.93	2,885.00
Audit & Accountancy fees	-	727.20	727.20	-
Church Catering	-	154.09	154.09	-
Circle Expenses	-	108.24	108.24	-
Cleaning	-	117.41	117.41	-
General Expenses	-	806.59	806.59	-
Giants Expenses	-	322.34	322.34	-
Monday Moments Expenses	-	195.83	195.83	-
Printing & Stationery	-	878.68	878.68	-
Staff and Volunteer Training	-	837.01	837.01	-
Streaming Equipment	-	228.98	228.98	-
Worship Expenses	-	1,493.76	1,493.76	-
Baptistery	-	891.00	891.00	-
Total Expenditure	-	71,095.92	71,095.92	85,106.35
Surplus of Income	-	20,595.24	20,595.24	4,316.75
Profit on Ordinary Activities Before Taxation	-	20,595.24	20,595.24	4,316.75
Surplus of Income	-	20,595.24	20,595.24	4,316.75

Independent examiner's report to the trustees of Horizon Church Sutton

I report on the accounts of the charity for the year ended 31 March 2022.

Respective responsibilities of trustees and examiner

The Charities trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- Which gives me reasonable cause to believe that in any material respect the requirements:
 1. to keep accounting records in accordance with section 130 of the 2011 Act and
 2. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met or

- to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 
Name: Matthew Hunt
MPH & Associates

Address: Delta House, Bridge Road, RH16 1UA

Date: 31 January 2023