

Chairman's Report 1st April 2020 to 31st March 2021

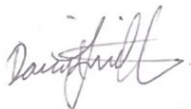
Horizon Church, in common with every other charity, church and organisation, found this year to present great challenges and was something for which many were not prepared for. Our community work, from thriving post COVID 19 and being extremely effective, came to a very sudden pause due to the COVID 19 Lockdown.

Our Sunday church services came to a halt, however, we adapted by conducting our meetings via live streaming and Zoom. Overall, we were able to communicate well with our congregation using these web platforms, however our interaction with the local people was severely hampered.

We therefore worked hard to stay connected with those from our community groups and kept in touch regularly, via social media, SMS and phone calls. We focussed our resources aiding the vulnerable and elderly, giving practical help in a COVID safe manner as needed. We felt this was particularly important for seniors who had attended our seniors lunch club, but also applied to families and other individuals in order to maintain relationship and protect their mental wellbeing.

Although our financial income during this time inevitably decreased, our outgoings were also reduced.

Having said the above, we do look forward to better and greater days ahead. The effects of the Covid pandemic have been far reaching in so many lives and in this context, we believe that the work of Horizon Church in helping people and being a blessing to our community will be valuable and significant for the immediate and long-term future.



David Smith
Chair of Trustees
Horizon Church Sutton

Balance Sheet

Horizon Church

As at 31 March 2021

| | 31 MAR 2021 | 31 MAR 2020 |
|--|------------------|------------------|
| Fixed Assets | | |
| Tangible Assets | | |
| Cost | 28,513.80 | 26,879.00 |
| Accumulated Depreciation | (26,352.33) | (25,584.00) |
| Total Tangible Assets | 2,161.47 | 1,295.00 |
| Total Fixed Assets | 2,161.47 | 1,295.00 |
| Current Assets | | |
| Debtors & Prepayments | 5,628.25 | 4,381.29 |
| Cash at bank and in hand | 44,740.46 | 39,179.63 |
| Total Current Assets | 50,368.71 | 43,560.92 |
| Current Liabilities | | |
| Amounts falling due within one year | 11,079.10 | 7,721.59 |
| Total Current Liabilities | 11,079.10 | 7,721.59 |
| Total Net Current Assets | 39,289.61 | 35,839.33 |
| Total Assets less Current Liabilities | 41,451.08 | 37,134.33 |
| Net Assets | 41,451.08 | 37,134.33 |
| Represented by: | | |
| Restricted funds | 4,220.29 | 2,170.50 |
| General Funds | | |
| Tithes Fund | 2,203.92 | 3,614.49 |
| Other Designated | 9,745.16 | 9,808.34 |
| Non-Designated | 25,281.71 | 21,541.00 |
| Total General Funds | 37,230.79 | 34,963.83 |
| Total Represented by: | 41,451.08 | 37,134.33 |

Profit and Loss

Horizon Church

For the year ended 31 March 2021

| | RESTRICTED FUNDS | UNRESTRICTED FUNDS | 2021 | 2020 |
|--|---------------------|-----------------------|------------------|-------------------|
| Receipts | | | | |
| Donations, including recoverable tax | 5,000.00 | 84,407.63 | 89,407.63 | 115,320.00 |
| Other Income | - | 15.47 | 15.47 | 52.00 |
| Total Receipts | 5,000.00 | 84,423.10 | 89,423.10 | 115,372.00 |
| Total Receipts | 5,000.00 | 84,423.10 | 89,423.10 | 115,372.00 |
| Expenditure | | | | |
| Salaries | 2,043.19 | 44,102.97 | 46,146.16 | 77,543.88 |
| Staff Expenses & Training | - | 93.97 | 93.97 | 1,731.00 |
| Service Expenses | - | 95.77 | 95.77 | 390.00 |
| Ministries Expenses | 907.02 | (544.32) | 362.70 | 8,281.00 |
| Hall Hire | - | 10,403.23 | 10,403.23 | - |
| Missionary Gift - Tony & Laura Lewry | - | 6,323.75 | 6,323.75 | 3,580.00 |
| Church Repairs & Decoration | - | 4,233.47 | 4,233.47 | 2,700.00 |
| Insurance | - | 1,003.03 | 1,003.03 | 546.00 |
| Utilities | - | 1,555.50 | 1,555.50 | 3,197.00 |
| Office Expenses | - | 2,235.44 | 2,235.44 | 3,096.00 |
| Depreciation | - | 768.33 | 768.33 | 732.00 |
| Payments from Tithes Fund | - | 9,000.00 | 9,000.00 | 8,483.00 |
| Subscriptions | - | 2,885.00 | 2,885.00 | 2,340.00 |
| Total Expenditure | 2,950.21 | 82,156.14 | 85,106.35 | 112,619.88 |
| Surplus of Income | 2,049.79 | 2,266.96 | 4,316.75 | 2,752.12 |
| Profit on Ordinary Activities Before Taxation | 2,049.79 | 2,266.96 | 4,316.75 | 2,752.12 |
| Surplus of Income | 2,049.79 | 2,266.96 | 4,316.75 | 2,752.12 |

Independent examiner's report to the trustees of Horizon Church Sutton

I report on the accounts of the charity for the year ended 31 March 2021.

Respective responsibilities of trustees and examiner

The Charities trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- Which gives me reasonable cause to believe that in any material respect the requirements:
 1. to keep accounting records in accordance with section 130 of the 2011 Act and
 2. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met or

- to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 
Name: Matthew Hunt
MPH & Associates

Address: Delta House, Bridge Road, RH16 1UA

Date: 31 March 2021