

The Parochial Church Council of St George's Church Enfield

Registered Charity 1143794

Independent Examiner's Report and Financial
Statements for the year ended 31st December 2023

Independent Examiner's Report to the Trustees of St George's Enfield Parochial Church Council

I report on the accounts of the church for the year ended 31 December 2023 which are set out on pages 3 to 8.

Respective responsibilities of the Trustees and the examiner

The charity's trustees are responsible for the preparation of the accounts and they consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

Examine the accounts under section 145 of the Charities Act
to follow the procedures laid down in the general directions given by the Charity
Commission (under section 145(5)(b) of the Charities Act, and
to state whether particular matters have come to my attention.

Basis of the Independent Examiner's statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required for an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matter has come to my attention which gives me cause to believe that in, any material respect:

Accounting records were not kept in accordance with section 130 of the Charities Act,
or the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 2nd March 2024

Signed:



Stephen Hendy

RECEIPTS and PAYMENTS ACCOUNTS

PAROCHIAL CHURCH COUNCIL OF ST GEORGE'S CHURCH
ENFIELD

Financial Statements for the Year ended 31st December 2023

Receipts and Payments Accounts

	General Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2023 £	TOTAL 2022 £
RECEIPTS						
Voluntary receipts	49,280		951		50,231	49,091
Activities for generating funds	2,095				2,095	2,865
Investment income	2,381	56	569		3,006	1,822
Church activities	55,440	1,668			57,108	55,578
Total receipts	<u>109,196</u>	<u>1,724</u>	<u>1,520</u>		<u>112,440</u>	<u>109,356</u>
PAYMENTS						
Costs of generating funds	1,757	773	188		2,718	2,703
Church running expenses	133,362		1,146		134,508	119,591
Mission giving and donations	1,432		1,661		3,093	1,196
Total payments	<u>136,551</u>	<u>773</u>	<u>2,995</u>		<u>140,319</u>	<u>123,490</u>
Excess of payments over receipts	(27,355)	951	(1,475)		(27,879)	(14,134)
Transfers between funds						
Gross transfers between funds - in	10,222	153	6,123		16,498	56,240
Gross transfers between funds - out	(380)	(6,363)	(9,756)		(16,499)	(56,240)
Excess of payments over receipts	(17,513)	(5,259)	(5,108)		(27,880)	(14,134)
Net movement in funds	(17,513)	(5,259)	(5,108)		(27,880)	830,755
Funds at 1 January	19,175	40,417	36,580		96,172	926,927
Funds at 31 December	<u>1,662</u>	<u>35,158</u>	<u>31,472</u>		<u>68,292</u>	<u>96,172</u>

Statement of Assets and Liabilities

	General Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Cash funds						
Bank accounts						
Bank current account	(16,355)	12,502	16,067		12,214	28,197
Bank deposit account	17,055				17,055	16,808
CCLA deposits						
Choir 623356003D						1,146
Church restoration 623356004D	(143)		15,489		15,346	16,509
Hall repairs						3,840
General fund 623356006D	737	22,988			23,725	22,988
Bell fund 623356007D						
Youth worker 623356007D						6,616
Petty cash	503	(332)	(84)		87	67
Total	1,797	35,158	31,472	0	68,427	96,171
Liabilities falling due within one year						
NEST pension	(135)				(135)	
Total	(135)				(135)	
Net total assets	1,662				68,292	96,171
Other monetary assets						
Gift aid						1,733
Stock held						473
Hall hire owed						607
						2,813
Liabilities						
Falling due within one year						
Loans	6,389				6,389	6,389
Pension due					0	91
Fee for Independent Examination	1,440				1,440	1,440
Unpaid purchase invoices					0	1,403
	7,829	0	0	0	7,829	9,323
Falling due after one year						
Loans	8,582				8,582	14,516
	8,582				8,582	14,516
	16,411	0	0	0	16,411	23,839

The above "Bounce back loan" is repayable in 60 monthly instalments and is repayable in full by June 2026.

Investment assets

				Value 2023	Value 2022
				£	£
CCLA investment fund income shares (bid market value)					
Vi Phinn Bequest			4,423	4,423	4,030
Garden of Remembrance	17,401	19,985		37,386	34,071
Organ fund		18,699		18,699	17,041
	0	17,401	38,684	4,423	60,508
					55,142

Assets retained for charity's own use

	Value 2023	Value 2022
	£	£
Church hall contents	71,358	71,358
	71,358	71,358

The trustees have used insurance values as they are unable to reliably estimate current values: insurance values may differ materially from current values.

Consecrated property, beneficed property and moveable church furnishings which require a special faculty for disposal are excluded from the list of charity assets.

Notes

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

4 Movement of Funds

	Opening Balance	Receipts	Payments	Transfers	Closing Balance
	£	£	£	£	£
General funds	19,175	109,196	136,551	9,843	1,663
Sub-total	19,175	109,196	136,551	9,843	1,663
Designated funds					
Bell				(1,227)	(1,227)
100 Club	2,393	1,668	773	(34)	3,254
Choir	1,146	13		(1,159)	-
Flowers				114	114
General	22,988				22,988
Hall repairs	3,840	43		(3,854)	29
Hall maintenance	10,000				10,000
Church restoration	50			(50)	0
Sequestration				1	1
Sub-total	40,417	1,724	773	(6,209)	35,159
Restricted					
Bell	(1)			(1)	(2)
Chair	5,461			(5,461)	-
Childrens ministry	3,250		188	(2,250)	812
Garden of remembrance			939		(939)
Birthday lighting	4,284			5,461	9,745
Church restoration	16,459	495		(1,465)	15,489
Sound system	168				168
Stained glass windows	26				26
Vestry work	125		55		70
Guides window			26	26	-
Youth work	6,808	1,024	1,787	56	6,101
Sub-total	36,580	1,519	2,995	(3,634)	31,470
Totals	96,172	112,439	140,319	0	68,292

5 Analysis of receipts and payments

	General Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Receipts						
Voluntary receipts						
Birthday money 2022						928
Gift Aid - Bank	2,847				2,847	2,901
Gift Aid - Envelopes	12,034				12,034	11,360
Other planned giving	11,630				11,630	12,847
Loose plate collections	4,579				4,579	4,264
Giving through church boxes	459				459	390
Donations appeals etc	7,724				7,724	5,712
Tax recoverable on Gift Aid	9,219				9,219	8,048
Non-recurring one-off grants			951		951	2,641
Other funds generated	788				788	
Flower fund						
	49,280		951		50,231	49,091
Activities for generating funds						
Magazine income - advertising	130				130	90
Rummage sales etc	1,965				1,965	2,775
	2,095				2,095	2,865
Investment income						
Bank and building society interest	2,381	56	569		3,006	1,822
	2,381	56	569		3,006	1,822
Church activities						
Church hire	1,775				1,775	1,115
Tree of light & christingle					0	168
100 Club subscriptions		1,668			1,668	1,675
Fees for weddings and funerals	1,742				1,742	3,476
Church hall lettings - fund raising	51,699				51,699	48,849
Parish magazine sales	224				224	295
	55,440	1,668			57,108	55,578
Total receipts	109,196	1,724	1,520		112,440	109,356
Payments						
Costs of generating funds						
Fees paid to fund raisers					0	86
Costs of stewardship campaign	210				210	68
Costs of fetes & other events	1,547	773	188		2,508	2,549
	1,757	773	188		2,718	2,703

Church running expenses

Stipends quota	5,220		5,220	4,500
Salary of parish administrator	18,562		18,562	14,357
Working expenses of incumbent	5,100		5,100	4,414
Parsonage house expenses	3,774		3,774	703
Water rates - vicarage	398		398	391
Education	357		357	
Parish training and mission	826	126	952	756
Church running - insurance	5,686		5,686	5,396
Church office - telephone	886		886	722
Organ / piano tuning	364		364	364
Music	127		127	110
Church maintenance	3,392	81	3,473	7,388
Cleaning	34		34	134
Upkeep of services	4,624		4,624	3,106
Upkeep of churchyard		939	939	570
Administration	2,369		2,369	1,764
Payroll processing costs	742		742	464
Visiting speakers / locums	97		97	
Church running - electric	2,141		2,141	998
Church running - gas	2,371		2,371	5,370
Hall running - electricity	7,471		7,471	1,838
Hall running - gas	6,465		6,465	9,419
Hall running - insurance	2,804		2,804	2,867
Hall running - maintenance	18,401		18,401	12,158
Hall running - telephone	422		422	420
Independent examination fee	1,380		1,380	1,320
Hall staff salary	10,292		10,292	8,744
Financial services	15,248		15,248	15,685
Office costs	7,420		7,420	6,066
Flowers				127
Statutory fees paid to Diocese			0	3,051
Bounce back loan repayments	6,389		6,389	6,389
	133,362	1,146	134,508	119,591
Mission giving and donations				
Giving to missionary societies	50		50	
Giving - relief and development agencies	816		816	636
Home mission	566	1,661	2,227	560
	1,432	1,661	3,093	1,196
Total payments	136,551	773	2,995	140,319
			123,490	



The Parish of St. George, Enfield

**FOR THE YEAR ENDED 31 DECEMBER 2023
LEGAL & ADMINISTRATIVE DETAILS**

ADDRESS FOR CORRESPONDENCE

127 Park Road
Enfield
EN3 6LN

TRUSTEES

Mrs. C. Akinseye
Mrs. A. Alaoye
Mrs. C. Nnadi
Fr. T. Oh (Vicar)
Mrs. C. Shaw
Mr. F. Ekeh
Mr. T. Moody
Mrs. J. Stewart
Mr. D. Jenner
Mrs. I. Selema

CHARITY NUMBER

1143794

BANKERS

HSBC Bank Plc

INDEPENDENT EXAMINER

Data Developements
(Stephan Hendy)



The Parish of St. George, Enfield

Trustees Report for the Year Ending 2023

I. Aim and Purposes

The Parochial Church Council ('PCC') has the responsibility of co-operating with the incumbent. In the absence of an incumbent due to Interregnum, the PCC works under the guidance of the Bishop of Edmonton and the Archdeacon in promoting within the ecclesiastical parish the whole mission of the church. It also has the responsibility for the Parish Hall and Community Centre.

The PCC has its Mission Action Plan published annually, and it gives a guideline for the parish's strategic planning in general.

II. Objectives and Activities: Mission Action Plan

This Mission Action Plan was discussed as a part of the PCC meeting; however the PCC hasn't agreed any specific Mission Action Plan in 2023 due to the high demands of providing pastoral and practical support to the members of the St. George's caused by the Covid-19. The PCC agreed on keeping the Mission Action Plan from the year 2022 as a draft working plan for the year 2024, leaving the margin for the PCC to be able to adjust as required.

1. Community Outreach and Social Engagement

- Community outreach is one the most important parts of our mission as a parish church.
- This will give us an opportunity to work with other groups, such as Uniformed Organisations.
- The PCC will develop further the social-networking site such as Facebook page.

2. Nurturing the New Style of Worship: Family Service on Parade Sunday

- A new style of worship for Parade Sunday services has been well received.
- It is a form of Family Services, which can cover the interests of various age groups.
- It helps us to be able to welcome new people into the church and we have received positive feedback from the congregation.

3. New Order of Service for 10:00am Parish Mass

- New Order of Service for 10:00am Parish Sung Eucharist is getting ready to be printed.
- This includes new Mass Setting and all music notes for the people.

III. Achievements and Performance

1. Worship and Prayer

The PCC has been working hard to provide adequate support for the members of the congregation after the Covid-19 Pandemic. The average attendants' number of Sunday and Weekday Services have significantly decreased during the pandemic, yet we are now recovering. Although we have lost many elderly members, we are lucky to have young families with us. They are very active in many ways, under the strong leadership of the churchwardens and the PCC members.

Christmas services were offered in the church, all well attended, despite cold weather conditions. For Christingle Service, we had more than 170 people attended, other services, such as Crib Service, were also well supported. We also hosted EN3 Community Carols, which is the ecumenical Carol Service, supported by 5 local churches. Midnight Mass and the Christmas Day Mass were also well attended.

Fr. Tacmin, as a vice-chair of the governing body of the parish school, has been extremely busy leading the collective worship and providing necessary support for the staff well-being. The head teacher at the parish school became the Executive Head for both St. George's and St. James' School in 2022, and the Governing Body decided to extend this new initiative one more year.

In terms of the numbers of the Electoral Roll, it looks stabilized and for funerals, baptisms and weddings, it is still not as busy as pre-covid period.

2. Deanery Synod

The PCC is regularly updated by the report from our Parish Representative to the Deanery. The synod has now returned to the in-person meeting. We have two Deanery Synod representatives from the parish discussing Discipleship and Mission in the Enfield Deanery.

We now have a Deanery Synod School Governor, who was approved at the Enfield Deanery Synod meeting in March 2023.

3. St. George's Parish Hall and Community Centre

St. George's Parish Hall and Community Centre is still experiencing difficulties in many ways as the Pandemic has not been cleared, yet we are making a good recovery process.

Our hall staff have been working hard to accommodate the changing situations, and to support the needs of each hirer. Many regular hirers are still with us, but some left as their businesses were not as profitable as they hoped for. Also, there has been a huge increase in energy bill in general. This had a big impact on our hall finances. We had a meeting with the regular hirers, as we are about to increase their fees by 5 to 10 %. This increase in the fee happened only once in past 9 years as we were trying to support the groups as much as we could, but we had to come to the conclusion to ask more support from the regular hirers.

We are highly appreciated for the work of our hall manager, Mrs. Roni Battley for her support for the last couple of years.

4. Ecumenical Relationship

Since the Covid-19 pandemic, we did not see much movement in this area. The local ecumenical ministers haven't met this year, only sharing some information through email communications. But, we managed to hold a joint carol service this year at St. George's, more than 100 people attended the service.

5. Pastoral Care, Mission and Evangelism

Online services are still paying an important part of our pastoral care, providing a chance for us to keep in touch with people. The parish purchased new equipment for live streaming for the newly blessed and opened St. George's Parish Studio. This has been well used by the different Youth organisations, parish school children and the church members.

Our Parish Magazine, the Shield has been well maintained by a young member of the church. We have noticed that the number of parish magazine sales has gone down, and it might be sensible to discuss whether it is necessary for us to carry on in a way that we have been doing for many years. Yet, the PCC recognized its pastoral needs, in terms of supporting the elderly, and especially for those who haven't got internet access.

The Parish is also registered in the Eco Church, awarded with the bronze level.

6. Financial Review

In terms of finance, there has not been much progress at all, therefore things are very similar to this time last year. Our income from the hall is still low, compared to the pre-pandemic era, and the church collection has significantly gone down. Yet, we now have Contactless Payment System in the church, allowing people to support us with their credit/debit card. This system also allows us to use the web campaign.

The PCC is constantly checking our finance and trying to minimize the impact on our mission. For our Common Fund, we set a very low level of common fund (£5200 in 2023), but by the suggestion of the Archdeacon, the PCC agreed to increase the Common Fund in 2024. This will create some financial pressure to the parish, yet we will do our best to support the work of the Diocese too.

For the year 2024, the PCC wanted to have a different Independent Examiner, and this has been approved at the APCM 2023.

7. Safeguarding, Structure, Governance and Management

Safeguarding now has become one of the regular agenda at the PCC meeting. We use the Safeguarding Dashboard, and currently we are in Level 3, 78% completion (as of Dec 2023). All members of the PCC must complete their own individual training. We take safeguarding seriously.

Members of the PCC are either ex-officio or elected at the Annual Parochial Meeting in accordance with the Church Representation Rules. Each member will work closely together with the incumbent of the parish. Mission Action Plan is a tool for them to use throughout the year as a practical guidance of the PCC. During the year, the following people served as members of the PCC:

Clergy

Fr. Taemin Oh, the Incumbent, licensed on 1 September 2014

Churchwardens

Mrs. Irene Selema

Mr. David Jenner

Parish Safeguarding Officers

Mrs. Irene Selema

Mr. David Jenner

Treasurer

Vacant since in July 2014

Finance Officer

Ms. Violet Tredgett (Co-opted PCC member)

Deanery Synod Representatives:

Mrs. Ajoke Alaoke, Caroline Shaw, Christine Nnadi

Elected Members

Mrs. Chika Akiseye, Mr. Thomas Moody, Mr. Francis Ekeh, Mrs. Jacqueline Stewart

PCC Secretary:

Mrs. Caroline Shaw

Parish Administrator:

Mrs. Roni Battley (Co-opted PCC member)

Electoral Roll Officer:

Mrs. Roni Battley (Co-opted PCC member)

Stewardship Officer:

Mr. Michael Lewis (Co-opted PCC member)

Standing Committee Members:

Fr. Taemin Oh, Mrs. Irene Selema, Mr. David Jenner, Mrs. Caroline Shaw,
Mrs. Violet Tredgett, Mrs. Roni Battley.

***Members who retired / resigned in April 2023:**

Mrs. Juanita Balmer, Mrs. Rebecca Egunjobi, Mr. Francis Akinwunmi,
Mr. Olatunde Sowemino-Coker

IV. Responsibilities of the members of the PCC

Members of the Parochial Church Council are responsible for maintaining and keeping the resources of the parish, including its fabric and financial resources. Members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. When planning our activities for the year, our incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on 'charities for the advancement of religion'. The statements should comply with Church Accounting Regulations 1997 and with the Charities Act 2011.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, fully recognizing its duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults.

V. PCC Meetings

The PCC meetings are held monthly, except August. In 2023, the Parochial Church Council met on twelve occasions. The PCC meetings covered similar topics to those of the previous year, with some exceptions, which were derived from the Mission Action Plan. Also, the PCC focused on dealing with the issues around the parish finance and the Covid-19 Pandemic in the parish. The average of Attendance of the PCC Meeting is 87% this year.

The PCC also had a meeting with the Archdeacon on Monday 18 December 2023 at the Archdeacon's Visitation, no action is required after the meeting.

Incumbent (Vicar)

Revd Taemin Oh

21 January 2024

Sign:



Churchwarden

Mrs. Irene Selema

21 January 2024

Sign:



Churchwarden

Mr. David Jenner

21 January 2024

Sign:

