

St George Enfield

Report and Accounts

year ended 31 December 2020

stewardship[®]

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ST GEORGE ENFIELD
LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2020

ADDRESS FOR CORRESPONDENCE	127 Park Road Enfield EN3 6LN
GOVERNING DOCUMENT	PCC Powers Measure 1956 and the Church Representation Rules 2011
CHARITY REGISTRATION NUMBER	1143794
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Rev Taemin Oh (Incumbent) Stephen Ajakaiye Ajoke Alaoye (appointed November 2020) Juanita Balmer (appointed October 2020) Margaret Blazey Patricia Davis (resigned October 2020) Rebecca Egunjobi (appointed October 2020) David Gibson (resigned October 2020) Tiffanie Horsfall (resigned October 2020) David Jenner Sylvia Lameck (resigned October 2020) Michael Lewis (resigned October 2020) Christine Nnadi Irene Selema Caroline Shaw Vince Sheehan Jacqueline Stewart (appointed October 2020)
BANKERS	HSBC Bank Plc CCLA
INDEPENDENT EXAMINER	Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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The Parish of St. George, Enfield

Trustees Report for the Year Ending 2020

I. Aim and Purposes

The Parochial Church Council ('PCC') has the responsibility of co-operating with the incumbent. In the absence of an incumbent due to Interregnum, the PCC works under the guidance of the Bishop of Edmonton, the Archdeacon, Area Dean and churchwardens in promoting within the ecclesiastical parish the whole mission of the church. It also has the responsibility for the Parish Hall and Community Centre.

The PCC has its Mission Action Plan published annually, and it gives a guideline for the parish's strategic planning in general.

II. Objectives and Activities: Mission Action Plan

In our Mission Action Plan, there are four key areas of focus as below:

1. Mission in Community/ Better Communication:

- Install an outside notice board for better communication.
- Supporting/networking with local charitable organisations.

2. Online Mission for the Discipleship:

- Further develop the online presence (services, prayer meetings, discussions and other types of activities such as Thoughts for the Night).
- Develop Live Streaming contents and maintaining the quality.

3. Mission for the Youth:

- Developing Youth Work, in particular Sunday School and Altar Servers.
- Creating Youth Activities, such as Youth Group.

4. Discipleship:

- Developing Discipleship in the parish.

III. Achievements and Performance

1. Worship and Prayer

The PCC is working hard to provide adequate services for all members of the congregation during Covid-19 Pandemic. Throughout the year, various church services were offered in order to nurture the spirituality of the congregation in different ways. Sunday Eucharist has been the centre of our worship and different seasonal services were offered. All our public services have been live streamed through our social media platform.

To support our Parish School (Church of England VA Primary School), the PCC works hard to give necessary provision to meet the requirements after SIAMS inspection. Since the outbreak of Covid-19, the school had to provide care and support for the children of key workers as well as children of vulnerable families. The incumbent of the parish, Fr. Taemin has been a part of such support, leading various services and assemblies in school or through pre-recorded videos. The PCC has deep concerns over all staff members for their physical and mental health, and the PCC governors are working hard to support the staff team members.

We have seen some increase on our Electoral Roll number before the Covid-19 pandemic, yet this now needs to be fully updated and reviewed internally as the lockdown has made an impact on our church community. We have sadly lost some members last year, and their funeral services took place in the church.

Our Assistant Curate Revd. Vincent Sheehan is still based at St. George's. He is now working as a teacher at the parish school and still actively supporting other churches in the Edmonton Area, as there has been shortage in the number of serving clergy due to the Covid-19 pandemic. He will stay with us, until he finds his own parish, providing support to the work of the parish.

Overall, due to the Covid-19 pandemic, the public worship in the church has been affected and it has been transferred to the virtual Live Streaming Settings. Although there have been positive signs, the PCC shares some concerns for those who have no internet access.

2. Deanery Synod

The PCC is regularly updated by the report from our Parish Representative to the Deanery and all our licensed clergy also attend the meetings. We have new Area Dean and Sub Deans in Enfield Deanery and we are now having our clergy Chapter Meeting over Zoom.

3. St. George's Parish Hall and Community Centre

St. George's Parish Hall and Community Centre has experienced huge changes last year.

Firstly, our long standing Hall Manager has left during the early pandemic. The PCC decided to put all paid staff members into the furlough scheme, yet had to make redundant due to financial pressure.

All weekend parties and activities, which used to help us in finance, have cancelled. Many regular groups cancelled their activities, only certain types of businesses are allowed to use the hall, hence the income from the hall has dramatically decreased. The PCC decided to cancel or stop all

unnecessary maintenance, including the contract with the cleaning company, in order to save money.

The parish hall and community centre has been used, however, by a member of community as a centre for cooking for the vulnerable elderly in the area and this was fully supported by the PCC and the Local Community.

4. Ecumenical Relationship

Due to the Covid-19 pandemic, we did not see much movement in this area. The local ecumenical ministers have met on Zoom, and frequently exchange emails to share information.

5. Pastoral Care, Mission and Evangelism

It has been an extremely difficult year to provide good pastoral care for the Mission and Evangelism of the church due to the Covid-19 pandemic.

As noted before in this paper, our main service platform has moved to the virtual Live Streaming. It has created another opportunity for us to build up a virtual community. We now have 560 followers (as of 20 January 2021) since the end of March 2020, and our Live Streaming has been very popular amongst local people as well as family and friends of our regular worshippers here at St. George's. We are fully aware of the impact of using IT skills wisely, and have gained a substantial amount of knowledge in online mission in our local area.

Traditional face-to-face pastoral care has been maintained by the clergy and churchwardens. The PCC decided to continually produce our Parish Magazine, which has been revitalised by a member of the church. They were hand delivered to some members of the church, mainly the elderly who have to self-isolate, by the churchwarden. We acknowledge the hard work of so many people, especially our churchwardens and the PCC members in providing pastoral care to the members of congregation.

6. Financial Review

It has been a very tough year for us due to the Covid-19 pandemic. One of our main income sources is the parish hall, and we had to shut it down for nearly a whole year. However, we still must pay our insurance monthly to keep our buildings insured.

Income in the parish church also has gone down significantly. Having considered the fact that we used to have a relatively high portion of financial support through our occasional services and social events, we had none this year. However, for our income from regular giving, we have reached approximately 90% of average income, which is encouraging. We pray that the day when we could return to normality comes sooner than later, and we acknowledge the generosity of people in our community, which has been so vital.

The PCC are constantly checking our finance and trying to minimise expenditure. However, sometimes it is inevitable for us to spend some money in order to keep our parish up and running. The Diocese have assessed the PCC's Parish Share to be £85,200 for the year to 31 December 2020; having reviewed the PCC's finances, the members of the PCC have decided to restrict the PCC's contribution to £8,900. We also had to take a loan from the bank, to be prepared for the worst scenario.

The date of the last quinquennial was 2017 and we are working through the issues. Some of the damp has been dealt with, the water leak found and now the toilet and plaster is drying out before redecoration. Monitoring of the issues as recommended is being done.

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £36,000 (which equates to about 3 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £80,800 and the charity is complying with its reserves policy.

7. Structure, Governance and Management

Members of the PCC are either ex-officio or elected at the Annual Parochial Meeting in accordance with the Church Representation Rules. Each member will work closely together with the incumbent of the parish. Mission Action Plan is a tool for them to use throughout the year as a practical guidance of the PCC. During the year the following people served as members of the PCC:

Clergy:

Fr. Taemin Oh, the Incumbent, licensed on 1 September 2014

Fr. Vincent Sheehan, Assistant Curate, licensed on 2 July 2016

Churchwardens:

Mrs. Irene Selema

Mr. David Jenner

Treasurer:

Vacant since in July 2014

Finance Officer:

Ms. Violet Tredgett

Deanery Synod Representatives:

Mrs. Jacqueline Stewart

Elected Members

Mrs. Jacqueline Stewart, Mrs. Ajoke Alaoye, Mrs. Rebecca

Egunjobi, Mrs. Juanita Balmer

PCC Secretary:

Mrs. Caroline Shaw *Elected November 2020*

Parish Administrator:

Mrs. Roni Battley

Electoral Roll Officer:

Mrs. Roni Battley

Standing Committee Members:

Fr. Taemin Oh, Fr. Vince Sheehan, Mrs. Irene Selema, Mr. David Jenner,

Mrs. Caroline Shaw, Mrs. Violet Tredgett, Mrs. Roni Battley.

***Members who retired / resigned in October 2020:**

P. Davis, D. Gibson, T Horsfall, S Lameck, M Lewis.

IV. Responsibilities of the members of the PCC

Members of the Parochial Church Council are responsible for maintaining and keeping the resources of the parish, including its fabric and financial resources. Members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. When planning our activities for the year, our incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on 'charities for the advancement of religion'. The statements should comply with Church Accounting Regulations 1997 and with the Charities Act 2011.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, fully recognising its duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults.

V. PCC Meetings

The PCC meetings are held monthly. In 2020 over Zoom, the Parochial Church Council met on twelve occasions. The PCC meetings covered similar topics to those of the previous year, with some exceptions, which were derived from the Mission Action Plan for the year 2020. The average of Attendance of the PCC Meeting is 92% this year.

Date: 12 April 2021

Revd Taemin Oh, Incumbent

Date: _ 12 April 2021

Mr. David Jenner, Churchwarden

Date: _ 12 April 2021

Mrs. Irene Selema, Churchwarden

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
ST GEORGE ENFIELD

I report to the trustees on my examination of the accounts of St George Enfield ('the charity') for the year ended 31 December 2020 on pages 8 to 11 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jaimée Young

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 06 May 2021

ST GEORGE ENFIELD
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	<u>Unrestricted Funds</u>		Restricted Funds	Total 2020	Total 2019
		General Funds	Designated Funds			
		£	£	£	£	£
<i>Income receipts</i>						
Donations		34,282	-	916	35,198	59,341
Gift aid receipts		8,902	-	420	9,322	12,339
Government grants		12,305	-	-	12,305	-
Hire of church and hall		32,581	-	-	32,581	89,820
Income from charitable activities		1,165	-	-	1,165	2,486
Fundraising activities		322.00	-	274	596	2,041
Investment income		1,096	32	96	1,225	1,327
Other		296.57	-	18	315	682
		<u>90,951</u>	<u>32</u>	<u>1,724</u>	<u>92,707</u>	<u>168,036</u>
<i>Capital and similar receipts</i>						
Loan received		30,000	-	-	30,000	-
		<u>30,000</u>	<u>-</u>	<u>-</u>	<u>30,000</u>	<u>-</u>
<i>Total receipts</i>		<u>120,951</u>	<u>32</u>	<u>1,724</u>	<u>122,707</u>	<u>168,036</u>
<i>Payments</i>						
Payments in relation to charitable activities undertaken directly	2	129,533	-	50	129,583	192,944
Grants paid in relation to charitable activities undertaken by others	3	515	-	336	851	5,368
		<u>130,048</u>	<u>-</u>	<u>386</u>	<u>130,434</u>	<u>198,312</u>
<i>Total payments</i>		<u>130,048</u>	<u>-</u>	<u>386</u>	<u>130,434</u>	<u>198,312</u>
Net of receipts / (payments) before transfers		(9,097)	32	1,338	(7,727)	(30,276)
Transfers between funds	5	-	-	-	-	-
Net movement in funds		<u>(9,097)</u>	<u>32</u>	<u>1,338</u>	<u>(7,727)</u>	<u>(30,276)</u>
Cash funds as at last year end		70,226	19,618	34,373	124,217	154,493
Cash funds at this year end	A	<u>61,128</u>	<u>19,650</u>	<u>35,711</u>	<u>116,489</u>	<u>124,217</u>

The notes on pages 10 - 11 form part of these accounts.

ST GEORGE ENFIELD
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	<u>Unrestricted Funds</u>					
	General funds	Designated funds	Restricted funds	Endowment funds	Total 2020	Total 2019
	£	£	£	£	£	£
A Cash funds						
Held at bank	61,007	12,000	12,948	-	85,955	93,823
CCLA deposits:						
Choir Fund	-	1,131	-	-	1,131	1,126
Church Restoration Fund	-	50	16,236	-	16,286	16,218
Hall Repairs Fund	-	3,788	-	-	3,788	3,772
General Fund	-	2,681	-	-	2,681	2,670
Youth Worker Fund	-	-	6,527	-	6,527	6,499
Petty cash	122	-	-	-	122	109
	61,128	19,650	35,711	-	116,489	124,217
B Other monetary assets						
Gift aid due to charity	1,996	-	-	-	1,996	2,142
Hall hire owed	55	-	-	-	55	1,063
	2,051	-	-	-	2,051	3,205
C Liabilities						
Falling due within one year						
Loans	3,195	-	-	-	3,195	-
Pension due	91	-	-	-	91	-
Fee for Independent Examination	1,200	-	-	-	1,200	1,440
Accrued expenses	1,167	-	-	-	1,167	-
	5,652	-	-	-	5,652	1,440
Falling due after one year:						
Loans	26,805	-	-	-	26,805	-
	26,805	-	-	-	26,805	-
Total	32,458	-	-	-	32,458	1,440
The above 'Bounce Back' loan is repayable in 60 monthly instalments (no payments need to be made until 12 months from the date of the loan) and is repayable in full by June 2026.						
D Investment assets						
CCLA investment fund income shares (mid market value):						
V1 Phinn Bequest	-	-	-	3,991	3,991	3,733
Garden of Remembrance	-	14,524	19,218	-	33,742	31,562
Organ Fund	15,952	-	-	-	15,952	14,471
	15,952	14,524	19,218	3,991	53,685	49,767

E Assets retained for charity's own use	Value 2020	Value 2019
	£	£
Church hall contents	69,079	68,057
	69,079	68,057

The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values

Consecrated property, beneficed property and moveable church furnishings which require a special faculty for disposal are excluded from the above list of charity assets.

The accounts were approved by the trustees and signed on their behalf

by
Revd Taemin Oh

date
12 April 2021

The notes on pages 10 - 11 form part of these accounts.

ST GEORGE ENFIELD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>		Restricted	Total	Total
	General	Designated	Funds	2020	2019
	funds	funds			
	£	£	£	£	£
2 Payments in relation to charitable activities undertaken directly					
Common Fund	8,936	-	-	8,936	20,020
Hall staff costs	29,865	-	-	29,865	38,572
Property costs:					
Vicarage	1,645	-	-	1,645	1,141
Church	18,665	-	50	18,715	42,449
Hall	37,965	-	-	37,965	42,693
Cost of generating funds	1,227	-	-	1,227	1,822
Administration and support services (including salary)	24,816	-	-	24,816	31,855
Other charitable expenditure	853	-	-	853	6,795
Governance	1,454	-	-	1,454	1,218
Staff expenses	4,008	-	-	4,008	6,379
Other costs	100	-	-	100	-
	<u>129,533</u>	<u>-</u>	<u>50</u>	<u>129,583</u>	<u>192,944</u>
3 Grants and gifts paid to others					
Grants for:					
Local mission	515	-	-	515	638
Relief of poverty	-	-	336	336	4,730
	<u>515</u>	<u>-</u>	<u>336</u>	<u>851</u>	<u>5,368</u>

ST GEORGE ENFIELD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

4 Transactions with related parties

Taemin Oh (a clergy member of the PCC) receives a stipend from the Diocese; the cost of this stipend is not included in the above payroll cost however it should be noted that some of the Parish share is used to help pay the stipend. He is also provided with accommodation (which is customary for clergy) and the cost of this accommodation is disclosed in the above note. Any incurred expenses whilst serving as clergy are included in the above 'staff expenses'.

The following PCC members, or connected parties, received payments for services provided to the church unrelated to their role on the PCC:

Christopher Nnadi received £690.79 [2019: £1,244] for duty officer services.

No other amounts were paid or are payable to any other PCC member or to any person connected to them.

5 Movement of funds

	Balance at 31Dec2019	Receipts	Payments	Transfers	Balance at 31Dec2020
	£	£	£	£	£
General funds	70,226	120,951	(130,048)	-	61,128
Designated funds					
Choir Fund	1,126	5	-	-	1,131
Church Restoration Fund	50	-	-	-	50
Hall Repairs Fund	3,772	16	-	-	3,788
Hall maintenance fund	12,000	-	-	-	12,000
General Fund CCLA deposit	2,670	11	-	-	2,681
	<u>89,844</u>	<u>120,983</u>	<u>(130,048)</u>	<u>-</u>	<u>80,779</u>
Restricted funds					
Compassion UK	586	274	(336)	-	524
Childrens ministry	2,371	138	-	-	2,509
Sound system	168	-	-	-	168
Chair Fund	5,431	80	(50)	-	5,461
Church Restoration Fund	16,168	69	-	-	16,236
Lighting	2,998	1,136	-	-	4,134
Youth Worker Fund	6,499	28	-	-	6,527
Vestry Work	125	-	-	-	125
Stained glass windows	26	-	-	-	26
	<u>34,373</u>	<u>1,724</u>	<u>(386)</u>	<u>-</u>	<u>35,711</u>
Total funds	<u>124,217</u>	<u>122,707</u>	<u>(130,434)</u>	<u>-</u>	<u>116,489</u>

In addition to the bank and cash balances in restricted funds are the following held as investments whose movements do not therefore form part of the receipts and payments accounts:

	Balance at 31Dec2019	Increase in value	Transfer of payments	Balance at 31Dec2020
Garden of Remembrance - restricted	17,570	2,179	(531)	19,218
Garden of Remembrance - designated	13,993	-	531	14,524
	<u>31,562</u>	<u>2,179</u>	<u>-</u>	<u>33,742</u>
Organ Fund	14,471	1,481	-	15,952
The V Phinn Bequest - endowment	3,733	258	-	3,991
CCLA investment fund shares	<u>49,767</u>	<u>3,918</u>	<u>-</u>	<u>53,685</u>