

MORIAH BAPTIST CHURCH PRE-SCHOOL PLAYGROUP

**Report of the Trustees and Financial Statements for the
Period Ended 31 March 2023**

REGISTERED CHARITY NUMBER: 1143784

MORIAH BAPTIST CHURCH PRE-SCHOOL PLAYGROUP

PERIOD ENDED 31 MARCH 2023

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MORIAH BAPTIST CHURCH PRE-SCHOOL PLAYGROUP

REFERENCE AND ADMINISTRATION DETAILS

PERIOD ENDED 31 MARCH 2023

Principal address

Tredegar Street
Risca
NP11 6BU

Trustees

D Strong
L Strong
S Ware
D M Owen

Independent examiner

Kevin Ian Coultard
BA (Hons) Business & Finance; ACCA (p/q)
23 Rhyswg Road
Abercarn
Newport
NP11 5HB

TRUSTEES' REPORT

PERIOD ENDED 31 MARCH 2023

The Trustees have pleasure in presenting their report together with the receipts and payments of the Charity for the period ending 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document and a deed of trust which can be reviewed on request.

Board of Trustees

The charity is organised, and policy implemented through the board of trustees who normally meet once a scholastic term.

Election to the Board

Trustees are elected by Church members.

Risk assessment

The charity has designed a series of policies to ensure that all risks are addressed, and operations managed in an efficient manner. These are regularly reviewed considering the changing statutory environment.

OBJECTIVES AND ACTIVITIES

The principal purpose of the Pre-school Playgroup is the advancement of education, including spiritual development, of children below compulsory school age and the provision of facilities for recreation for such children, in the interest of social welfare and with the object of improving their conditions of life.

To achieve the principal objective, the pre-school playgroup provides for all children without discrimination a safe and satisfying pre-school, with a Christian environment, where Christian beliefs and values are promoted and upheld. This will be in accordance with the mission of the Church which seeks to provide services to the community and to promote Christianity within it.

TRUSTEES' REPORT

PERIOD ENDED 31 MARCH 2023

ACHIEVEMENTS AND PERFORMANCE

We have welcomed many new children into the setting and continued to provide the same high-quality play, learning and development opportunities for all those who attend. Throughout the last year we have been fortunate enough to be able to renovate much of our preschool thanks to a large grant from Caerphilly Borough County Council. We have made significant changes to the preschool room in terms of décor and soft furnishings as well as being able to buy more toys and provision for the children. We have seen a change in the children's approach to the setting who now attend in a much calmer way and spend the entire session playing and exploring the new provision.

As a setting we continue to fundraise and be mindful of the way in which we spend the money that comes into the preschool. We have continued to apply for grants to support the running costs of the preschool and to be good stewards with the way that we utilise the finances that the charity has.

FINANCIAL REVIEW

Total operating incoming resources for the period were **£48,834.40** The charity recorded net loss of **£2716.48**.

Statement of policy on reserves

The trustees are satisfied they have sufficient reserves at the Statement of Assets date, together with ongoing income anticipated, to enable the charity to function effectively in the coming year.

Further financial review details

The financial results for the period, together with a summary of accounting policies adopted, are set out in the accompanying Financial Statements.

Attendance levels have been very good with virtually all session spaces filled. It is very noticeable how our 'catchment area' has extended with 'fee paying' children attending from Cross Keys, Abercarn, Newport and Rogerstone.

A maximum of 19 'fee paying' children now attend on a regular basis.

All staff are paid in line with current Government 'living wage' directives.

Numbers ratios for (Sickness and approved holidays) are maintained by the use of 2 temporary (non-contracted) staff members as the need arises.

A £1000 support grant is received from Moriah Baptist Church at the commencement of each Scholastic year. This 'offsets' the payment of Staff for holiday periods where no income from fees is provided (39 weeks term time plus 5.6 weeks holiday)



Section A

Independent Examiner's Report

Report to the trustees

Moriah Baptist Church Pre School Playgroup

On accounts for the year
ended

31st March 2023

Charity no
(if any)

1143784

Set out on pages

6-8

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/03/2023**

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

K I

Date:

29/01/2024

Name:

K I Coultard

Relevant professional
qualification(s) or body
(if any):

BA (Hons)
ACCA (qbe)

Address:

23 Rhyswg Road

Abercarn

Newport NP11 5HB

MORIAH BAPTIST CHURCH PRE-SCHOOL PLAYGRPOUP

YEAR ENDED 31 MARCH 2023

RECEIPTS AND PAYMENTS ACCOUNT

	2023 £	2022 £
INCOME		
Fees	29,331.90	25,473.62
Grants	19,000.00	5,116.94
Fundraising	502.50	81.00
Trips & visits	0.00	0.00
	48,834.40	30,671.56
Investment Income		
Deposit Account Interest	0.00	0.00
TOTAL RECEIPTS	<u>48,834.40</u>	<u>30,671.56</u>
PAYMENTS		
Wages	29,371.28	26,578.76
Card Charges	243.82	258.78
Petty Cash	0.00	665.67
Resources	19,435.26	0.00
Food Provisions	387.50	190.80
Trips & Visits	0.00	0.00
Postage & stationary	0.00	0.00
Insurance	581.12	556.28
Bond Refund	0.00	689.00
Repairs/maintenance	102.72	2,010.94
Training	360.00	1,323.50
Sundries	1,069.18	786.50
TOTAL PAYMENTS	<u>51,550.88</u>	<u>33,060.23</u>
(EXPENDITURE)/INCOME	(2,716.48)	(2,388.67)
RECONCILIATION OF FUNDS		
Total funds brought forward	7,361.58	9,750.25
Transfer between funds		
TOTAL FUNDS CARRIED FORWARD	<u>4,645.10</u>	<u>7,361.58</u>

MORIAH BAPTIST CHURCH PRE-SCHOOL PLAYGROUP

YEAR ENDED 31 MARCH 2023

STATEMENT OF ASSETS AND LIABILITIES

	TOTAL FUNDS 2023 £	Total Funds 2022 £
Assets		
Cash Funds	35.51	10.62
Barclays Bank	4,609.59	7,350.96
TOTAL FUNDS	4,645.10	7,361.58
NO OTHER ASSETS HELD		
TOTAL ASSETS	4,645.10	7,361.58

Liabilities

As at 31st March 2023 there were no liabilities

The financial statements were approved by the board of Trustees on 29/1/24 And were signed on its behalf by:



Rev. D. Marc Owen
Chair of Trustees
Moriah Preschool Playgroup

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These accounts have been prepared on **the receipts and payments basis** and in accordance with the Charity Commission Reporting and Accounting document CC15 and consistent with previous years. All funds are unrestricted.

2. TRUSTEES' REMUNERATION AND BENEFITS

No Trustees received remuneration for their work.

Trustees' expenses

There were no trustees' expenses paid for the period ending 31 March 2023

3. STAFF COSTS

The monthly number of full-time employees during the period was as follows: 4

No employees received emoluments more than £60,000.

4. RELATED PARTY DISCLOSURES

The mother-in-law of Laura Moody was paid £nil to assist in preparation of the accounting information.