

MORIAH BAPTIST CHURCH PRE-SCHOOL PLAYGROUP

**Report of the Trustees and Financial Statements for the
Period Ended 31 March 2022**

REGISTERED CHARITY NUMBER: 1143784

MORIAH BAPTIST CHURCH PRE-SCHOOL PLAYGROUP

PERIOD ENDED 31 MARCH 2022

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MORIAH BAPTIST CHURCH PRE-SCHOOL PLAYGROUP

REFERENCE AND ADMINISTRATION DETAILS

PERIOD ENDED 31 MARCH 2022

Principal address

Tredegar Street
Risca
NP11 6BU

Trustees

D Strong
L Strong
B Webster
S Ware
D M Owen

Independent examiner

Kevin Ian Coultard
BA (Hons) Business & Finance; ACCA (p/q)
23 Rhyswg Road
Abercarn
Newport
NP11 5HB

TRUSTEES' REPORT

PERIOD ENDED 31 MARCH 2022

The Trustees have pleasure in presenting their report together with the receipts and payments of the Charity for the period ending 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document and a deed of trust which can be reviewed on request.

Board of Trustees

The charity is organised and policy implemented through the board of trustees who normally meet once a scholastic term.

Election to the Board

Trustees are elected by Church members.

Risk assessment

The charity has designed a series of policies in order to ensure that all risks are addressed and operations managed in an efficient manner. These are regularly reviewed in light of the changing statutory environment.

OBJECTIVES AND ACTIVITIES

The principle purpose of the Pre-school Playgroup is the advancement of education, including spiritual development, of children below compulsory school age and the provision of facilities for recreation for such children, in the interest of social welfare and with the object of improving their conditions of life.

In order to achieve the principle objective, the pre-school playgroup provides for all children without discrimination a safe and satisfying pre-school, with a Christian environment, where Christian beliefs and values are promoted and upheld. This will be in accordance with the mission of the Church which seeks to provide services to the community and to promote Christianity within it.

ACHIEVEMENTS AND PERFORMANCE

It has been great to be open for a full year after the multiple lockdowns that the Covid 19 pandemic forced upon us during the previous financial year. We have welcomed many new children into the setting and continued to provide the same high quality play, learning and development opportunities for all those who attend. Throughout the last year we have been fortunate enough to be able to renovate much of our preschool garden, this has been a huge benefit to the children who use the space regularly as part of our morning sessions.

As a setting we continue to fundraise and be mindful of the way in which we spend the money that comes into the preschool. We have continued to apply for grants to support the running costs of the preschool and to be good stewards with the way that we utilise the finances that the charity has.

FINANCIAL REVIEW

Total operating incoming resources for the period were **£30,671.56** The charity recorded net loss of **£2388.67**.

Statement of policy on reserves

The trustees are satisfied they have sufficient reserves at the Statement of Assets date, together with ongoing income anticipated, to enable the charity to function effectively in the coming year.

Further financial review details

The financial results for the period, together with a summary of accounting policies adopted, are set out in the accompanying Financial Statements.

Attendance levels have been very good with virtually all session spaces filled. It is very noticeable how our 'catchment area' has extended with 'fee paying' children attending from Cross Keys, Abercarn, Newport and Rogerstone.

A maximum of 19 'fee paying' children now attend on a regular basis.

The Trustees are indebted to the agreement reached with the 4 permanent Staff concerning a reduction in paid hours worked, revised holiday arrangements (all staff are now paid 12 equal monthly payments in accordance with their rate of pay and weekly hours worked for 44.6 weeks in a scholastic year) and benefits such that the new and agreed Business plan for the Pre-School/Playgroup could be agreed and supported. All staff are paid in line with current Government 'living wage' directives.

Numbers ratios for (Sickness and approved holidays) are maintained by the use of 2 temporary (non-contracted) staff members as the need arises.

Accordance with their rate of pay and weekly hours worked for 44.6 weeks in a scholastic year) and benefits such that the new and agreed Business plan for the Pre-School/Playgroup could be agreed and supported. All staff are paid in line with current Government 'living wage' directives.

Numbers ratios for (Sickness and approved holidays) are maintained by the use of 2 temporary (non-contracted) staff members as the need arises.

A £1000 support grant is received from Moriah Baptist Church at the commencement of each Scholastic year commencing in April 2019. This will 'offset' the payment of Staff for holiday periods where no income from fees is provided (39 weeks term time plus 5.6 weeks holiday)

Independent Examiner's Report to the Trustees of MORIAH BAPTIST CHURCH PRE-SCHOOL/PLAYGROUP

I report on the accounts of the Charity for the year ended 31st March 2022 which were made available to me with the associated supporting records.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to –

- 1) Examine the accounts under section 145 of the 2011 Act and
- 2) To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act and to state whether any particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission including a review of the accounting records kept by the Charity in relation to the accounts presented with those records. It also includes consideration of any unusual items or disclosures and any subsequent explanations for you as Trustees concerning any such matters.

Independent Examiner's Statement

I have completed my examination. I can confirm that the accounts for the year ended 31st March 2022 have been prepared on a consistent basis to prior years.

I also confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe –

- Accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act and
- To prepare accounts which do not accord with the accounting records and comply with the accounting requirements of the 2011 Act

Have not been met or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kevin Ian Coultard
Independent Examiner

28th January 2023

MORIAH BAPTIST CHURCH PRE-SCHOOL PLAYGRPOUP

YEAR ENDED 31 MARCH 2022

RECEIPTS AND PAYMENTS ACCOUNT

	2022 £	2021 £
RECEIPTS		
Fees	25,473.62	18,599.63
CCBC Funding/Grants/Furlough Payments	5,116.94	11,947.23
Fundraising	81.00	772.00
Trips & visits	0.00	0.00
	30,671.56	31,318.86
Investment Income		
Deposit Account Interest	0.00	0.00
TOTAL RECEIPTS	<u>30,671.56</u>	<u>31,318.86</u>
PAYMENTS		
Wages	26,578.76	24,222.79
Card Charges	258.78	125.44
Petty Cash	665.67	510.46
Resources	0.00	1,103.25
Provisions	190.80	19.76
Trips & Visits	0.00	0.00
Postage & stationary	0.00	0.00
Insurance	556.28	316.67
Bond Refund	689.00	984.50
Repairs/maintenance	2,010.94	0.00
Training	1,323.50	0.00
Sundries	786.50	792.96
TOTAL PAYMENTS	<u>33,060.23</u>	<u>28,075.83</u>
(PAYMENTS)/RECEIPTS	(2,388.67)	3,243.03
RECONCILIATION OF FUNDS		
Total funds brought forward	9,750.25	6,507.22
TOTAL FUNDS CARRIED FORWARD	<u>7,361.58</u>	<u>9,750.25</u>

MORIAH BAPTIST CHURCH PRE-SCHOOL PLAYGROUP

YEAR ENDED 31 MARCH 2022

STATEMENT OF ASSETS AND LIABILITIES

	TOTAL FUNDS 2022 £	Total Funds 2021 £
Assets		
Cash Funds	10.62	56.29
Barclays Bank	7,350.96	9,693.96
TOTAL FUNDS	7,361.58	9,750.25
NO OTHER ASSETS HELD		
TOTAL ASSETS	7,361.58	9,750.25

Liabilities

As at 31st March 2022 there were no liabilities

The financial statements were approved by the board of Trustees on 29/01/2023 And were signed on its behalf by:


Sylvia Ware

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These accounts have been prepared on **the receipts and payments basis** and in accordance with the Charity Commission Reporting and Accounting document CC15 and consistent with previous years. All funds are unrestricted.

2. TRUSTEES' REMUNERATION AND BENEFITS

No Trustees received remuneration for their work.

Trustees' expenses

There were no trustees' expenses paid for the period ending 31 March 2022

3. STAFF COSTS

The monthly number of full time employees during the period was as follows: 4

No employees received emoluments in excess of £60,000

4. RELATED PARTY DISCLOSURES

The mother in law of Laura Moody was paid £nil to assist in preparation of the accounting information.