

REGISTERED CHARITY NUMBER: 1143784

Report of the Trustees and Financial Statements for the

Period Ended 31 March 2021 For

MORIAH BAPTIST CHURCH PRE-SCHOOL PLAYGROUP

MORIAH BAPTIST CHURCH PRE-SCHOOL/PLAYGROUP

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MORIAH BAPTIST CHURCH PRE-SCHOOL/PLAYGROUP

Report of the Trustees

For the period Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the period ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended practise applicable to charities preparing their accounts in accordance with the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

REFERENCE AND ADMINISTRATION DETAILS

Registered Charity Number

1143784

Principal address

Tredegar Street
Risca
NP11 6BU

Trustees

D Strong
L Strong
B Webster
S Ware
D M Owen

Independent examiner

Kevin Ian Coultard
BA (Hons) Business & Finance; ACCA (p/q)
23 Rhyswg Road
Abercarn
Newport
NP11 5HB

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and a deed of trust which can be reviewed on request.

Board of Trustees

The charity is organised and policy implemented through the board of trustees who normally meet once a half scholastic term.

Election to the Board

Trustees are elected by Church members.

Risk assessment

The charity has designed a series of policies in order to ensure that all risks are addressed and operations managed in an efficient manner. These are regularly reviewed in light of the changing statutory environment.

MORIAH BAPTIST CHURCH PRE-SCHOOL/PLAYGROUP

Report of the Trustees

For the Period Ended 31 March 2021 continued

OBJECTIVES AND ACTIVITIES

Summary of the objects of the charity as set out in its governing document

The principle purpose of the Pre-school/Playgroup is the advancement of the education, including spiritual development, of children below compulsory school age and the provision of facilities for recreation for such children, in the interest of social welfare and with the object of improving their conditions of life.

Summary of the main activities taken for the public benefit in relation to these objects

In order to achieve the principle objective, the Pre-school/playgroup provides for all children without discrimination a safe and satisfying pre-school, with a Christian environment, where Christian beliefs and values are promoted and upheld. This will be in accordance with the mission of the Church which seeks to provide services to the community and to promote Christianity within it.

ACHIEVEMENTS AND PERFORMANCE

Summary of the main achievements of the charity during the period

FINANCIAL REVIEW

Summary financial position

Total operating incoming resources for the period were **£31,318.86**. The charity recorded net income of **£3,243.03**.

Statement of policy on reserves

The trustees are satisfied they have sufficient reserves at the Statement of Assets date, together with ongoing income anticipated, to enable the charity to function effectively in the coming year.

Further financial review details

The financial results for the period, together with a summary of accounting policies adopted, are set out in the accompanying Financial Statements.

Attendance levels have been very good with virtually all session spaces filled. It is very noticeable how our 'catchment area' has extended with 'fee paying' children attending from Cross Keys, Abercarn, Newport and Rogerstone.

A maximum of 19 'fee paying' children now attend on a regular basis.

All staff are paid in line with current Government 'National Minimum Wage' directives.

Numbers ratios for (Sickness and approved holidays) are maintained by the use of 2 temporary (non-contracted) staff members as the need arises.

A £1000 support grant is received from Moriah Baptist Church at the commencement of each Scholastic year which commenced in April 2019. This was to 'offset' the payment of Staff for holiday periods where no income from fees is provided (39 weeks term time plus 5.6 weeks holiday)

This financial year has been a testing one for the preschool, with long periods of closure. However, with the benefit of the furlough Scheme, grants and business savviness the preschool has survived this uncertain period and continues to serve the local community brilliantly.

MORIAH BAPTIST CHURCH PRE-SCHOOL/PLAYGROUP

Report of the Trustees

For the Period Ended 31 March 2021 continued

The support will be invaluable to maintain the Business plan and should ensure the future success of Moriah Pre-School/Playgroup.

Gift Aid Small Donations Scheme (GASDS) was implemented for several fund raising events. (GASDS) declaration forms are being prepared.

Approved by order of the Board of Trustees on and signed by

D Strong – Trustee

S Ware - Trustee

Independent Examiner's Report to the Trustees of MORIAH BAPTIST CHURCH PRE-SCHOOL/PLAYGROUP

I report on the accounts of the Charity for the year ended 31st March 2021 which were made available to me with the associated supporting records.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to –

- 1) Examine the accounts under section 145 of the 2011 Act and
- 2) To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act and to state whether any particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission including a review of the accounting records kept by the Charity in relation to the accounts presented with those records. It also includes consideration of any unusual items or disclosures and any subsequent explanations for you as Trustees concerning any such matters.

Independent Examiner's Statement

I have completed my examination. I can confirm that the accounts for the year ended 31st March 2021 have been prepared on a consistent basis to prior years.

I also confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe –

- Accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act and
- To prepare accounts which do not accord with the accounting records and comply with the accounting requirements of the 2011 Act

Have not been met or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kevin Ian Coultard
Independent Examiner

24th January 2022

MORIAH BAPTIST CHURCH PRE-SCHOOL/PLAYGROUP**STATEMENT OF FINANCIAL ACTIVITIES PERIOD ENDING 31 MARCH 2021****CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities. All funds are unrestricted.

	2021	2020
INCOME		
Fees	18,599.63	25,338.10
CCBC Funding/Grants/Furlough Payments	11,947.23	1,634.95
Milk Credits	0.00	18.54
Fundraising (photography) and credits	772.00	3,378.99
Trips & visits	0.00	520.00
Bond Payment	0.00	1,513.00
	31,318.86	32,403.58
Investment income		
Deposit account interest	0.00	0.00
Total	31,318.86	32,403.58
EXPENDITURE		
Administration	28,075.83	31,076.36
NET (EXPENDITURE)/INCOME	3,243.03	1,327.22
RECONCILIATION OF FUNDS		
Total funds brought forward	6,507.22	5,180.00
TOTAL FUNDS CARRIED FORWARD	9,750.25	6,507.22

The notes form part of these financial statements

MORIAH BAPTIST CHURCH PRE-SCHOOL/PLAYGROUP

BALANCE SHEET AT 31 MARCH 2021

		Unrestricted Funds 2021	Unrestricted Funds 2020
Assets			
Bank and other cash balances			
Petty Cash		56.29	66.75
Barclays bank		9,693.96	6,440.47
CURRENT ASSETS		9,750.25	6,507.22
Liabilities			
CREDITORS			
Amounts falling due within one year	4	0.00	0.00
NET CURRENT (LIABILITIES)/ASSETS		9,750.25	6507.22
TOTAL ASSETS LESS CURRENT LIABILITIES		9,750.25	6,507.22
TOTAL FUNDS		9,750.25	6,507.22

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
D Strong – Trustee

.....
S Ware – Trustee

These notes form part of these financial statements

MORIAH BAPTIST CHURCH PRE-SCHOOL/PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These accounts have been prepared on **the receipts and payments basis** and in accordance with the Charity Commission Reporting and Accounting document CC15 and consistent with previous years.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are shown at their latest insurance valuations.

Taxation

The charity is exempt from tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. TRUSTEES' REMUNERATION AND BENEFITS

No Trustees received remuneration for their work.

Trustees' expenses

There were no trustees' expenses paid for the period ending 31 March 2021.

3. STAFF COSTS

The monthly number of full time employees during the period was as follows: 4

No employees received emoluments in excess of £60,000

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

No Creditors falling due

5. RELATED PARTY DISCLOSURES

The mother in law of Laura Moody was paid £nil to assist in preparation of the accounting information.

MORIAH BAPTIST CHURCH PRE-SCHOOL/PLAYGROUP**DETAILED STATEMENT OF FINANCIAL ACTIVITIES PERIOD ENDING 31 MARCH 2021****GENERAL RECEIPTS & PAYMENT ACCOUNT**

	2021	2020
Receipts		
Fees	18,599.63	25,338.10
CCBC Funding/Grants/Furlough Payments	11,947.23	1,634.95
Milk Credits	0.00	18.54
Fundraising (photography) and credits	772.00	3,378.99
Trips & visits	0.00	520.00
Bond Payment	0.00	1,513.00
Total Receipts	31,318.86	32,403.58
Payments		
Charitable Activities		
Wages	24,222.79	27,789.71
Card charges	125.44	0.00
Petty Cash	510.46	695.33
Resources	1,103.25	0.00
Provisions	19.76	0.00
Trips & visits	0.00	544.00
Postage & stationary	0.00	103.49
Insurance	316.67	633.90
Bond refund	984.50	855.00
Training	0.00	298.58
Sundries	792.96	156.35
Total Payments	28,075.83	31,076.36
NET (DEFICIT)/INCOME	3,243.03	1,327.22

This page does not form part of the statutory financial statements