



THE BRITISH SOCIETY OF AUDIOLOGY

(A Company Limited by Guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022



THE BRITISH SOCIETY OF AUDIOLOGY
LEGAL AND ADMINISTRATION INFORMATION FOR THE YEAR TO 31 MARCH 2022

Trustees/Directors

Derek Hoare (Immediate Past Chair)
Donna Corrigan (Chair)
David Greenberg (Treasurer)
Jane Wild (Secretary)
Sara Coulson
Gemma Crundwell
Sudhira Ratnayake
Nicci Campbell
Nathan Clarke (resigned 25 June 21)
Robert Gardner (resigned 25 June 21)
Bhavisha Parmar
Christine De Placido (appointed 25 June 21)
Ned Carter (appointed 25 June 21)
Gabrielle Saunders (appointed 25 June 21)

Charity number 1143782

Company number 7482730

Principal address

Fitwise Management Ltd
Blackburn House
Redhouse Road
Seafield
Bathgate
West Lothian EH47 7AQ

Registered office

32 Queens Road
Reading
RG1 4AU

Independent Examiner

P. J. Nixon, FCA,
Edwin Smith, Chartered Accountants
32 Queens Road
Reading
Berkshire
RG1 4AU

Bankers

Lloyds Bank Plc
1-2 Market Place
Reading
Berks
RG1 2EQ

Barclays Standard Life
PO Box 23966
Edinburgh
EH3 1BF

Governing document - Memorandum and Articles of Association Incorporated 5 January 2011

Contents

Constitution	4
Chair's Report	4
Structure, Governance & Management	5
Strategic Direction	6
Objectives and Activities	7
Achievements and Performance	7
Financial Review	10
Statement of Trustee's Responsibilities	12
Independent Examiner's Report	13
Statement of Financial Activities	14
Balance Sheet	15
Notes to the Financial Statements	16-22

THE BRITISH SOCIETY OF AUDIOLOGY

REPORT OF THE TRUSTEES AS AT 31 MARCH 2022

The Trustees present their report and the financial statements for the year to 31 March 2022 and confirm that they comply with the requirements of the Companies Act 2006, the Charities Act 2011 and the statement of Recommended Practice Accounting and Reporting by Charities (FRS 102). This report is also the Directors' Report required by section 417 of the Companies Act 2006.

CONSTITUTION

The governing body of the Society is the Council. This consists of a minimum of 12 and a maximum of 16 elected members made up of five Officers of the Society (the Chair, Vice Chair, Immediate Past Chair, Secretary, and Treasurer) and other members who are expected at some time in their term of office to fulfil a specific role on Council. Council advisors may also be appointed by Council in an "ad hoc" fashion as required to meet the needs of the Society. The Council meets quarterly and is responsible for the strategic direction of the Society. Council members are from a variety of disciplines across audiology, hearing and balance science which mirrors the professional diversity of the membership.

The Society began operating as a charitable company, known as The British Society of Audiology (A Company Limited by Guarantee, Company Registered Number: 07482730; Charity Number: 1143782) on 1 November 2012, having previously been an unincorporated entity.

CHAIR'S REPORT

This reporting year follows several years now of restriction, change, and, innovation brought about by the COVID-19 pandemic. However, over the course of this last year, with the help of the vaccination programme we have finally begun to see a return to normality where many clinics and providers re-instated their routine services with new or adapted ways of working. BSA members have continued to contribute to BSA/BAA/BSHAA/AIHHP joint guidance of audiology and otology services periodically. This collaborative guidance helped to relay the evidence-based changes quickly, effectively and regularly to support those delivering clinical and Hearing Aid services to do so safely, despite the continued COVID-19 impact and restrictions. The BSA's own existing Practice Guidance and Recommended Procedures have of course continued to be monitored, revised and added to under the care of the PGG including Auditory Steady State Response (ASSR) Testing, Guidelines for the Early Audiological Assessment and Management of Babies, and, Tinnitus in Adults.

Once again, the BSA has continued to function pre-dominantly online over this past year, which included the AGM on 21st September 2021, the quarterly Council meetings, and meetings of many BSA groups. This change has helped to put the society in a strong financial position from the cost savings that have been made to the reduction in travel expenditure. The society has continued to deliver under its four strategic aims digitally; Improve knowledge, Promote learning, Inform practice and Drive positive impact, through a blended approach set in motion last year which has enabled our multidisciplinary members to access information and learning. This has included the transition to a new Online Learning platform led by Sara Coulson where content is now fully subtitled, the continuation of the online and interactive Audacity Magazine and the annual Conference; "Innovation through Adversity". A total of 258 people participated, 89 people attended in person and a further 169 accessed the content remotely and 40 people made poster submissions. Members have received regular updates via the website and e-bulletin.

Collaboration has been a common theme for many Special Interest Groups; ARIG under the leadership of Laura Turton have two collaborative projects underway, one focused on deaf awareness and a second on Patient Reported Outcome Measures. PAIG led by Claire Lingard have contributed to the Rapid Review of Paediatric Audiology workstreams and the development of Paediatric Quality Standards and gave representation to the NICE guideline review panel for Otitis Media with Effusion. The Balance Interest Group will be continuing the society's collaboration with NICE providing input to Falls Prevention guidelines.

THE BRITISH SOCIETY OF AUDIOLOGY REPORT OF THE TRUSTEES AS AT 31 MARCH 2022

Council has seen a number of changes as Derek Hoare became Immediate Past Chair in December 2021, and we have just successfully recruited a new Vice Chair, Siobhan Brennan who we will welcome officially into her role at the forthcoming AGM. Having completed their first term of office Sara Coulson, Bhavisha Parmar, Nicci Campbell and Gemma Crundwell have all agreed to continue in their respective roles, thank you. We also had the pleasure of welcoming Ned Carter as trustee for Global Outreach, Gabrielle Saunders leading our International Profile and Christine De-Placido leading our External Relations. Thank you to all trustees for your ongoing contributions.

Finally, I would just like to say a huge personal thanks to all BSA members, and to our management Fitwise, for your contributions to the BSA and to audiology this past year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Society is a Company Limited by Guarantee and is multidisciplinary with just over 1050 members from all areas of audiology in the UK and overseas. As well as audiologists and scientists, it has professionals from audiology-related backgrounds, and student, public, retired, and life members. The Society is a founder member of the Federation of Acoustical Societies of Europe (FASE) and is a member of the European Federation of Audiological Societies (EFAS).

Council & Trustees

The full list of Trustees for the reporting period is given in the Table below

OFFICERS	Beginning of Term of Office	End of Term of Office
Dr Derek Hoare (Immediate Past-Chair)	Dec 2021	Dec 2023
Ms Donna Corrigan (Chair)	Dec 2021	Dec 2023
Dr David Greenberg (Treasurer)	Dec 2019	June 2023
Ms Jane Wild (Secretary)	Dec 2020	June 2024
ELECTED TRUSTEES		
Dr Sudhira Ratnayake	Sept 2016	June 2019. Second term until Jun 2022
Mr Robert Gardner	June 2018	June 2021 (stepped down)
Dr Nathan Clarke	June 2018	June 2021 (stepped down)
Prof Nicci Campbell	June 2019	June 2022 Second term until June 2025
Ms Sara Coulson	June 2019	June 2022. Second term until June 2025
Ms Gemma Crundwell	June 2019	June 2022. Second term until June 2025
Ms Bhavisha Parmar	June 2019	June 2022 Second term until June 2025
Ned Carter	June 2021	June 2024
Christine De Placido	June 2021	June 2024
Gabrielle Saunders	June 2021	June 2024

Trustee Induction and Training

New Trustees are sent the Trustee handbook with ongoing support coming from the Vice Chair and other Trustees. The induction programme for new Trustees ensures that they become aware of the issues faced by the BSA and its opportunities and challenges. Each Trustee completes a skills audit when they join the Council and each of them is encouraged to take on responsibilities in areas in which they have expertise.

Responsibilities and roles of the Officers

These are defined on the Society web pages along with brief summaries of the individual Officers aims and objectives in their work for the Society: <http://www.thebsa.org.uk/people/>. This information is currently under review by the Chair and further guidance will be available for all officer roles in future.

A. Other Members

The Chairs of the Professional Guidance Group and the Special Interest Groups are advisory members of Council, as are the representatives of the International Journal of Audiology and other individual roles.

Principal Risks and Uncertainties

The Society continues to hold a risk register. The principal risks identified on this register are:

- Costs exceed income
- Membership numbers decrease significantly
- Significant gaps in Trustee knowledge and expertise (K&E)
- Information governance breach
- Conflicts of interest impact on organisational decisions
- Loss of support from Fitwise/management support
- Organisation not fulfilling needs of all members

To have effective governance of the BSA these risks are managed carefully and reviewed and analysed regularly by Fitwise and the Officers.

Strategic Direction – the Strategic Plan

With over 1050 members, the British Society of Audiology is one of Europe's largest learned society for audiology and is a truly multidisciplinary organisation. We are now half way through our Strategic Plan 2020-2023, through which the BSA is working to become more efficient whilst also achieving measurable growth and real-world impact. The strategy document describes what are now completed, ongoing, and planned activities grouped according to four strategic themes, namely, 'Improving Knowledge' 'Promoting Learning' 'Informing Practice' and 'Driving Positive Impact'. With this strategy, the BSA aims to maintain growth as a responsible, proactive, inclusive, representative, and internationally leading learned society.

OUR VISION

The BSA will build knowledge and empower professionals to improve the lives of adults and children with hearing and balance problems. The BSA strives to be the leading learned society in the field of audiology.

OUR MISSION

As a learned society, the BSA advances knowledge, promotes learning, informs good practice, and drives positive impact in the field of audiology.

OBJECTIVES AND ACTIVITIES

The British Society of Audiology, founded in 1967, aims to increase knowledge of hearing and balance and to enhance audiology in the UK. The Society, through its Memorandum and Articles has the objectives to advance audiology by:

1. Education and research in the science of audiology.
2. Promotion of the development of good clinical audiological practice at all stages of care.
3. Advancing the science and clinical practice of audiology by such other charitable means as the Council Members in their absolute discretion shall determine.

For details on the organisation of the society, please refer to the Memorandum and Articles and the society regulations, available online at <http://www.thebsa.org.uk/about/memorandum-articles-association/>. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1 each.

The Council may also set up working groups to consider specific issues as they arise. Throughout the year, the Society holds regular scientific, clinical, and technical meetings with a wide range of invited and contributed papers.

The Society email address allows email communication between Council and the membership: bsa@thebsa.org.uk and the Society has a website, Twitter account @BSAudiology1, Facebook account and very recently YouTube channel.

The Society's main publication of news and information on audiological matters are the BSA website and Audacity (membership magazine available on the BSA website), which contains articles, readers' letters and abstracts of papers presented at Society meetings. This is now provided to members in an electronic format. This allows increased interaction with content, is environmentally friendly, and financially efficient. The official Journal of the Society is the International Journal of Audiology, of which BSA is a tripartite owner with the International Society of Audiology (ISA) and the Nordic Audiological Society (NAS), which is published 12 times per year and is available online free of charge to our members. It has an international reputation, a high impact factor, and is recognised as a valuable part of the worldwide academic library on audiology.

Public Benefit

The Society has referred to the Charity Commission's guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Achievements and performance of the Society

Membership communications (Lead, Sudhira Ratnayake, Trustee. Website, Nicci Campbell, Trustee and BSA advisor. Audacity magazine, Jackie Young, Editor-in-Chief)

Monthly e-updates

Monthly e-updates continue to be delivered in their quick-read colour-coded format with links to full blogs on BSA website and BSA Online Learning. They contain Chair's message, BSA news, conference details, updates on BSA documents, SIG 'Spotlight', IJA links and industry advertisements. A separate section on On-line Learning has been an attractive option to members. Regular updates on Joint Audiology guidance during COVID pandemic has been vital.

Social Media

BSA Social media presence has grown in 2021 and expanded from Facebook (over 2500 followers) and Twitter (over 5500 followers) to Instagram (reaching 650 followers). There had been a steady growth of engagement via social media platforms. Linked-In has also been added in 2021 and we are currently at 125 followers. YouTube has very recently been added to our portfolio of social media with the Adult Rehabilitation Interest Group leading plans to utilize this platform to connect with membership and link through to the BSA online Learning.

THE BRITISH SOCIETY OF AUDIOLOGY REPORT OF THE TRUSTEES AS AT 31 MARCH 2022

Website

We are in the process of modernising and updating the BSA website to improve user experience. Our website was launched on 15 June 2014. It immediately attracted 5000+ hits in the first month and has a growing international following. The BSA website houses the International Journal of Audiology, 'Audacity', our peer reviewed practice guidance documents, conference information and BSA online learning events. It is widely regarded as the 'first port of call' and 'go to website' for audiology in the UK.

Audacity

Audacity continues to be published twice a year, led by Jackie Young and the team from University Hospital Southampton NHS Foundation Trust, who published their first edition just over a year ago in March 2021. Audacity remains online with increased opportunity for interactivity and increased content. Audacity contains updates from the SIGs, clinical updates, news, and featured articles.

Special Interest Groups (Lead, Donna Corrigan, Vice Chair, and for all SIG Chairs please check the website)

The BSA has eight SIGs: Adult Rehabilitation Interest Group (ARIG) Auditory Processing Disorder (APD), Balance Interest Group (BIG), Cognition & Hearing (CH), Evoked Potentials (EP), Paediatric Audiology Interest Group (PAIG), Tinnitus & Hyperacusis (T&H) and a newly formed Bone Conduction & Middle Ear Implant (BCI/MEI) Group. Following the review of SIGs undertaken in the Autumn of 2020 work has continued to implement the updated Terms of Reference and identify key members to work collaboratively and cross-organisationally for example with Online Learning and Global Outreach. Donna Corrigan has continued to support the SIGs while recruitment took place for a new Vice Chair, as Siobhan Brennan takes up this position in June 2022 oversight of the SIGs will transition to her care.

The SIGs have supported the production of practice guidance and provide valuable expertise to BSA members and the wider sector who contact the BSA through the administration team. Specific highlights this year include the published guidance on Auditory Steady State Response (ASSR) Testing, Guidelines for the Early Audiological Assessment and Management of Babies Referred from the Newborn Hearing Screening Programme, Aural Impression taking for children under 5 years and Tinnitus in Adults. ARIG has worked collaboratively with external partners (British Academy of Audiology, BAA) to produce the Remote Fitting Guidance.

Notable other achievements this year include ARIGs patient focussed Deaf awareness project has started, working with deaf advocates, industry, charities and other professional bodies aiming to drive change in Audiology, ENT and wider healthcare. TH SIG have completed the first service evaluation survey for hyperacusis in adults with 42 departments contributing and CH SIG members disseminated their work through conference presentations.

The Society would like to give thanks to the following members who have stepped down from their respective SIGs in the past 12 months: Aarti Macken, Elaine Clifford, Nina Sivan, Stuart Harris, Karen Willis, Joy Rosenberg, Veronica Roscoe.

For further details of the important work and activities of the SIG, annual stocktake reports are available on the BSA website.

Conference Group (Lead, Gemma Crundwell, BSA Trustee)

The 2021 conference was held in October at the Mercure Sheffield and was attended by 258 people, 89 in person and 169 joined the event online. There were 40 poster submissions however there was reduced capacity to accommodate this number resulting in 11 being presented on the day. Due to the challenges in running a conference that meets the requirements of the diverse field of Audiology and Balance, and that there is demand from Special Interest Groups to offer specialist events, 2022 will not see an annual conference but offer instead several smaller events with specific focus such as APD and Electrophysiology.

The International Journal of Audiology (Leads, Nicci Campbell, Trustee and BSA Advisor, and Michael Akeroyd, BSA Advisor)

The BSA continues to partner with ISA and NAS to publish the International Journal of Audiology, with two representatives from

THE BRITISH SOCIETY OF AUDIOLOGY

REPORT OF THE TRUSTEES AS AT 31 MARCH 2022

each organisation sitting on the IJA Council. The BSA, through its representatives, continues to influence and shape the direction of IJA.

Professional Guidance Group (Lead, Dr Christopher Degg)

In the last year, the PGG has been in collaboration with the SIGs, publishing four new or revised BSA documents and has several other documents at various stages of development (authoring, expert peer review and public consultation). The process to produce documents is itself currently under review and is due to be completed by September 2022 when it will be launched widely to the Society's groups and wider authorship. The information aims to provide greater guidance to authors and to ensure close alignment with the BSA strategic plan. Further developments also include identifying and/or recruiting individuals with expertise in all specific fields to lead the production and review of documents.

The Society would like to thank Samantha Batty who recently stepped down as vice chair for the group after many years of supporting this groups activity.

Online Learning Group (Lead, Sara Coulson, BSA Trustee)

The Online Learning has successfully transitioned to the Talking Slides platform, where the majority of content has now been subtitled. Communication both internally with SIGs (dedicated liaisons have been identified where possible) and externally with creators is proving successful with new content available to membership. The Society would like to thank Laura Turton, Nisha Danda and Hannah Cross for their contributions over the past 12 months.

Fellowship Scheme (Lead, Bhavisha Parmar, BSA Trustee)

This scheme allows members to gain formal recognition for their contributions to the BSA, as well as the broader hearing and balance science field. Members can apply to become a BSA Fellow at one of four level reflecting the magnitude and impact of their contributions. To end of March 2022 there have been 8 successful Fellows of the BSA.

Research awards and prizes (Lead, Donna Corrigan, BSA Vice Chair)

There are several prestigious prizes awarded by the BSA in recognition of a distinguished contribution to various aspects of the wider discipline of audiology. Donna and Jane (Wild) are currently leading a piece of work around the awards to provide better information and clarity regarding the awards process.

Prizes nominated by Trustees of BSA

- George Harris Award
- Denzil Brooks Trophy

Prizes nominated by Members of BSA

- Thomas Simm Littler Prize
- Ruth Spencer Prize

Prize nominated by the editorial team of Audacity

- Jos Millar Shield

Recipients of these awards will be announced at the AGM.

THE BRITISH SOCIETY OF AUDIOLOGY REPORT OF THE TRUSTEES AS AT 31 MARCH 2022

Research Development Group (Lead, Amanda Hall, BSA Advisor)

The Research Development Group is responsible for the development and coordination of initiatives to support BSA members in engaging in research. This is an area that the BSA are keen to develop, for the benefit of its members (across all career levels and roles) and ultimately individuals with hearing and balance disorders. A key and exciting new collaborative development is underway with the BAA and input from NIHR and the Biomedical Research Centres to create a Research Hub. Thorough and robust planning has taken place by RDG and BAA which describes the research hub as the “go to” place for Audiologists to find research material and information such as practical steps on how to start a research project and research training including links to RDG short courses.

Equality, Diversity, and Inclusion Group (Lead, Bhavisha Parmar, BSA Trustee)

This group of 8 active members are working towards the first BSA EDI strategic plan and is responsible for providing leadership and strategic direction in relation to equality, diversity, and inclusion (EDI) matters affecting members and Council. The current priorities of the group are to:

- Report quarterly to BSA Council on progress, highlighting issues of significance
- Engage with BAA and BSHAA EDI groups to explore possible collaborations
- Finalise website content for the EDI group and update members
- Finalise BSA EDI strategy document and outline achievable goals and plans

Governance (Leads, Jane Wild, BSA Secretary, and David Greenberg, BSA Treasurer)

The BSA has worked with Fitwise Management Ltd over the past year to strength governance arrangements. Council works to ensure the appointment of Fitwise Ltd continues to work efficiently for BSA Members.

Financial Review (Dr David Greenberg, BSA Treasurer)

Introduction

For the year ended 31 March 2022 I am pleased to report continued stability of the Society's financial position while we have continued to invest in delivering a wide variety of activities and benefits to our membership. The Society's current account balance is £91.1k down from £99.8k (March 2021) and our deposit account balance is £87.7k, the same as at March 2021. The investment account balance is £83.2k up from £80.2k (March 2021). The Society's total net assets stand at £282.6k up from £241.3k (March 2021) which means that our financial position has remained healthy while we have continued to deliver value to our membership.

Income

Membership subscriptions for the year totaled £62.5k. Although lower than the £64.2k forecast for the year, total income from membership was only £60 less than the previous year. Advertising income for the year totaled £7.6k. Income from advertising was higher than the £4.9k forecast for the year and higher than the previous year (2021 = £4.6k). Accredited courses income for the year totalled £6.8k. Income from accredited courses was both higher than the £2.6k forecast for the year and higher than the previous year (2021 = £1.1k). IJA royalties - royalties from the BSA's part-ownership of the International Journal of Audiology were forecast as £37k for the 2021 year. This income has been received at £43.2K. For reference, IJA royalty income for the 2020 BSA was £36k and £41k for 2019.

Expenditure

Cost control continued to be an important part of this year's financial management strategy and contributed significantly to the positive financial performance of the year as a whole. Covid-19 has meant that the cost of council meetings has been at a minimum (£0.2k). The only material costs for the year have been for our online learning platform (£7.3k), publication of the Audacity magazine (£5.3k) and to Fitwise Management Ltd who perform all of our PA, membership, administration, bookkeeping, marketing activities at a cost of £53.5k (2021 = £48.5k) on a forecast of £52.8k. These administration costs have remained stable throughout the year and form the largest single expenditure for the Society.

THE BRITISH SOCIETY OF AUDIOLOGY

REPORT OF THE TRUSTEES AS AT 31 MARCH 2022

Conclusion

With income for the year being at £47.7K I am confident that our financially stable BSA will be able to continue to implement new initiatives that further the vision and mission of the Society. It is worth noting that our stable financial base has been secured by three years of conservative financial practice. This means that the BSA can now look to invest in key areas of membership benefit in order to continue to enhance the value of BSA membership and attract new members to the Society.

Finally, I am very grateful for support of my fellow trustees and the assistance and co-operation of the dedicated staff at Fitwise Management Ltd.

David Greenberg, Treasurer

Investment Policy

The policy of the BSA is to spread the risk of monies invested and to review regularly those investments to ensure maximum return without excessive risk but only in funds which are consistent with the values of the Society.

Reserves Policy

The reserve policy has been set to ensure sufficient funds are held in reserve to maintain the continued operation of the charity in respect of its charitable activities (including management, administration and other support costs) should unforeseen circumstances reduce the charity's income or increase expenditure. The Trustees believe that the level of liquid reserves should be the equivalent of 6 months operating costs. The level of reserves will be monitored on a quarterly basis.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Charitable Company's Trustees/Directors are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company Law requires the Trustees/Directors to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Trustees/Directors should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees/Directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees/Directors are also responsible for the contents of the Trustees'/Directors' report, and the responsibility of the Independent Examiner in relation to the Trustees'/Directors' report is limited to examining the report and that ensuring on the face of the report there are no inconsistencies with the figures disclosed in the Financial Statements.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (FRS102) and in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Trustees on 29th April 2022 and

Signed on their behalf by



Ms Donna Corrigan (Chair)

**THE BRITISH SOCIETY OF AUDIOLOGY
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE BRITISH SOCIETY OF AUDIOLOGY AS AT 31 MARCH 2022**

I report to the charity trustees on my examination of the accounts of The British Society of Audiology (the Company) for the year ended 31 March 2022, which are set out on pages 14 to 22.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's report


I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those accounting records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

On behalf of:

EDWIN SMITH
CHARTERED ACCOUNTANTS
32 Queens Road
Reading
RG1 4AU

Signed: 
Philip J Nixon

Date: 28 June 2022

THE BRITISH SOCIETY OF AUDIOLOGY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	Notes	£	£	£	£
Income from:					
Donations, legacies etc.		108	-	108	-
Investments		50	-	50	-
Charitable activities					
Subscriptions		62,485	-	62,485	62,546
Conference and meetings		-	-	-	-
Other		7,286	-	7,286	2,954
Other trading activities					
Advertising		7,642	-	7,642	5,127
Other					
Royalties		43,169	-	43,169	36,508
Grant		-	-	-	10,000
Total Income		120,740	-	120,740	117,135
Expenditure on:	2				
Raising funds	2	4,669	-	4,669	4,182
Charitable activities	2	69,040	150	69,190	70,213
Other costs	2	8,457	-	8,457	7,413
Total Expenditure		82,166	150	82,316	81,808
Net income/(expenditure) before investment gains		38,574	(150)	38,424	35,327
Net gains on investments		2,974	-	2,974	12,375
Net income/(expenditure)		41,548	(150)	41,398	47,702
Transfers between funds		-	-	-	-
Net movement on funds		41,548	(150)	41,398	
Fund balances at 1 April 2021		203,921	37,331	241,252	193,550
Fund balances at 31 March 2022		245,469	37,181	282,650	241,252

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE BRITISH SOCIETY OF AUDIOLOGY
BALANCE SHEET AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	5		215		259
Investments	6		83,245		80,271
			<u>83,460</u>		<u>80,530</u>
Current assets					
Debtors	7	47,400		1,736	
Cash at bank and in hand		<u>180,179</u>		<u>188,739</u>	
		227,579		190,475	
Creditors: Amounts falling due within one year	8	<u>(28,389)</u>		<u>(29,753)</u>	
Net current assets			199,190		160,722
Total assets less current liabilities			<u>282,650</u>		<u>241,252</u>
Funds of the charity					
General funds			245,469		203,921
Restricted funds	11		37,181		37,331
Total Funds			<u>282,650</u>		<u>241,252</u>

For the year ending 31 March 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within part 15 of the Companies Act 2006.

The accounts were approved by the Board on 27 June 2022.



David Greenberg
Director

Company Registration No. 07482730

THE BRITISH SOCIETY OF AUDIOLOGY

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 MARCH 2022

1. ACCOUNTING POLICIES

Company information

The British Society of Audiology is a Registered Charity and a Charitable Company Limited by Guarantee incorporated on 5 January 2011. The registered office is 32, Queens Road, Reading, Berkshire, England, RG1 4AU.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The trust constitutes a public benefit entity as defined by FRS 102.

Preparation of the financial statements on a going concern basis

The charity has a reasonable expectation that there are adequate resources to continue in operational existence for the foreseeable future. It has therefore continued to adopt the going concern basis in preparing its financial statements.

The charity has taken advantage of the exemption for smaller charities to produce a cash flow statement.

Fund Accounting

General funds are unrestricted funds that are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income

Voluntary income, including donations, gifts and legacies are recognised where there is entitlement, there is sufficient certainty of receipt and so it is probable the income will be received, and the amount of income can be measured with sufficient reliability.

Subscriptions are included in the Statement of Financial Activities in the year to which they relate.

Income from conferences and meetings, advertising, sponsors and investment are recognised in the year in which they are receivable.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Governance costs comprise management and administration costs for running the charity itself as an organisation. Where applicable the costs of raising funds consist of an apportionment of overhead and support costs.

Costs of charitable activities include all direct costs and an apportionment of overhead and support costs.

THE BRITISH SOCIETY OF AUDIOLOGY

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 MARCH 2022

Fixed Asset Investments

Fixed asset investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Tangible Fixed assets

Depreciation is provided on a straight-line basis at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life. The rates applied per annum are as follows:

Office Equipment	10% per annum on costs
Computer Equipment/Software	33.33% per annum on cost

Debtors

Debtors are recognised at the settlement amount due.

Cash at bank and in hand

Cash at bank and in hand includes cash and cash held at bank current accounts and short term highly liquid investments held on deposit accounts.

Creditors

Creditors and provisions are recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of fixed asset investments detailed above.

Pensions

The Trust operated a defined contribution pension scheme. All contributions were charged to the Statement of Financial Activities as incurred

Taxation

The charity is exempt from Corporation Tax on its charitable activities.

THE BRITISH SOCIETY OF AUDIOLOGY
NOTES TO THE FINANCIAL STATEMENTS AS AT 31 MARCH 2022

2. EXPENDITURE

	Charitable Activities	Governance costs	Raising funds	Restricted Funds	2022 Total	2021 Total
	£	£	£	£	£	£
Conference and meetings	-	-	-	-	-	338
Online meeting costs	8,497	-	-	-	8,497	9,533
Committee expenses	-	567	-	-	567	13
Management costs	55,257	6,140	-	-	61,397	55,237
Support costs	5,015	510	4,669	-	10,194	14,868
Accountancy fees	-	1,240	-	-	1,240	1,132
Grants, prizes and bursaries	227	-	-	150	377	643
Depreciation	44	-	-	-	44	44
	69,040	8,457	4,669	150	82,316	81,808

Accountancy fees includes Independent Examination fees of £1,296 (2021 -£1,272).

3. EMPLOYEES

The Charity did not engage any employees during the year.

The trustees were not paid and did not receive any benefits from employment with the charity in the year (2021: £nil). Reimbursed expenses paid to trustees are detailed in note 4.

The key management personnel of the charity comprise the trustees. The trustees have assigned 'day to day' key management duties to a management company (see note 2 for total management costs).

4. TRUSTEES

No remuneration or other payments were made to any of the trustees or any connected person, directly or indirectly from the charity. During the period £77 expenses (2021 -£nil) were reimbursed to 2 trustees (2021 -nil) which related to office expenses etc.

THE BRITISH SOCIETY OF AUDIOLOGY
NOTES TO THE FINANCIAL STATEMENTS AS AT 31 MARCH 2022

5. TANGIBLE FIXED ASSETS

	Office Equipment	Computer Equipment /Software	2022 Total
	£	£	£
Cost			
At 1 April 2021	435	3,115	3,550
Additions	-	-	-
Disposals			
At 31 March 2022	435	3,115	3,550
Depreciation			
At 1 April 2021	176	3,115	3,291
On disposals	-	-	-
Charge for the year	44	-	44
At 31 March 2022	220	3,115	3,335
Net book value			
At 31 March 2022	215	-	215
At 31 March 2021	259	-	259

6. INVESTMENTS

	£	£
UK quoted investments		
Carrying (fair) Value at 1 April 2021		80,271
Additions at carrying value		-
Net gain on revaluation		2,974
Carrying (fair) Value at 31 March 2022 (cost £50,580)		83,245

These investments relate to the Alliance Trust Fund

THE BRITISH SOCIETY OF AUDIOLOGY
NOTES TO THE FINANCIAL STATEMENTS AS AT 31 MARCH 2022

7. DEBTORS AND PREPAYMENTS

	2022 £	2021 £
Trade debtors	3,326	1,736
Prepayments and accrued income	43,813	-
Other debtors	261	
	<u>47,400</u>	<u>1,736</u>

8. CREDITORS

Amounts falling due within one year

	2022 £	2021 £
Trade creditors	8,896	6,537
Tax and social security	-	184
Accruals	1,304	3,284
Deferred income	18,189	18,608
Other creditor	-	1,140
	<u>28,389</u>	<u>29,753</u>

9. SHARE CAPITAL

The British Society of Audiology, a registered charity, is a company limited by guarantee, not having any share capital. In the event of a winding up, each member may be required to contribute an amount not exceeding £1 towards the settlement of the company's liabilities.

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
Tangible Fixed Assets	215	-	215	259
Investments	83,245		83,245	80,271
Current Assets	217,579	10,000	227,579	190,475
Current Liabilities (due in less than one year)	(28,389)		(28,389)	(29,753)
	<u>272,650</u>	<u>10,000</u>	<u>282,650</u>	<u>241,252</u>

THE BRITISH SOCIETY OF AUDIOLOGY
NOTES TO THE FINANCIAL STATEMENTS AS AT 31 MARCH 2022

11. RESTRICTED FUNDS

	T S Littler Prize & Bursary Fund	R. Thornton Fund	IAT Fund	G Harris Fund	2022 Total	2021 Total
	£	£	£	£	£	£
Balance brought forward at 1 April 2021	5,600	30,000	1,531	200	37,331	37,781
Donations/ Grants receivable	-	-	-	-	-	-
Transfer to unrestricted funds	-	-	-	-	-	-
Expenses	(150)	-	-	-	(150)	(450)
Balance at 31 March 2022	5,450	30,000	1,531	200	37,181	37,331

The Society operates two award funds. Awards are made to honour members of our profession, who in their different ways, made a significant contribution to audiology.

Through these awards, we are now able to honour our own contemporaries who have done valuable work in the field of audiology.

Thomas Simm Littler Prize and Lectureship

As a result of the generous gift of £10,000 to the Society by the organising committee of the IX International Congress in Audiology (London 1968), a lectureship and prize fund was set up in honour of the Late Dr Thomas Simm Littler, a pioneer in British Audiology.

The prize is awarded annually. It carries an honorarium of £100 together with a memorial certificate.

The lectureship is awarded every two years. It carries an honorarium of £200.

Thomas Simm Littler Bursary

One or more grants of up to £300 per year can be awarded to a member of the Society to assist in achieving training or related professional goals. Examples of uses to which the awards could be put to are: to help with travel costs to enable the results of a research project to be presented at an academic meeting; or to help with accommodation costs so that attendance at a conference can be extended to include a visit to another department.

Grants are made from the Thomas Simm Littler Awards Fund.

Industrial Audiometricians Training Fund

The Society operates an accreditation scheme for a course in industrial Audiometry and Hearing Conservation, run by external organisations. This fund was established to provide financial support for this purpose.

THE BRITISH SOCIETY OF AUDIOLOGY
NOTES TO THE FINANCIAL STATEMENTS AS AT 31 MARCH 2022

11. RESTRICTED FUNDS (continued)

George Graham Harris

George Graham Harris, who died on 22 February 2005, bequeathed the sum of £1,000 to the Society. An award will be made to any individuals making a notable contribution to hearing and audiology in any one year.

Roger Thornton Memorial Fund

A generous gift of £30,000 was made to the BSA to establish the Roger Thornton Memorial Fund primarily to fund travel awards to students engaged in research relating to audiology/hearing science.

12. RELATED PARTY TRANSACTIONS

The charity has a third share of a joint venture IJA (International Journal of Audiology) Council. The net income of IJA is paid as an annual royalty split equally between the three owners. This year the royalties payable to the charity amounted to £43,169 (2021 - £36,508).