



Trustees' Annual Report  
for the period  
1 September 2020 - 31 August 2021

Registered charity number 1143773

263 Barry Road  
East Dulwich  
London  
SE22 0JT

## OBJECTIVES AND ACTIVITIES

1. The purpose of the Charity is to advance the Christian faith in the neighbourhood of East Dulwich and those who associate with it and benefit from its ministry.
2. In achieving our purpose, we engage in a range of activities, either on our own or with others, including (but not restricted to):
  - a. the celebration of public worship
  - b. the teaching of the Christian faith
  - c. mission and evangelism
  - d. pastoral work, including visiting the sick and the bereaved
  - e. the provision of facilities with a Christian ethos for the local community, including (but not restricted to) the elderly, the young and other groups with special needs
  - f. the support of other charities in the UK and overseas

3. Our mission statement is that:

We believe in God, as revealed through his Son, Jesus Christ, the Scriptures and the work of the Holy Spirit.

We exist to:

- praise and worship God in harmony
- be a place of welcome for any who wish to join us in worship
- offer Christian instruction and nurture to deepen the faith of those seeking to know and follow Christ
- offer leadership, support and love to members, friends and their families
- witness to the presence of Christ in the wider community

We are committed to:

- worshipping and working with other churches in Dulwich
- embracing the local community in our church work and social activities, and through prayer
- promoting fairness and equality, justice, peace and the integrity of creation, in our community and where possible in the wider world
- offering help to people in need

4. There were 42 church members at 31 August 2021.

## **REVIEW OF PROGRESS AND ACHIEVEMENTS**

5. 2020-21 was another challenging year in the life of our church, other churches and for people all over the world, as the COVID-19 pandemic continued. Further detail is provided under each heading below.

### **PUBLIC WORSHIP**

6. In 2020-21, the church was open for some periods of the year, with COVID-19 safety precautions in place, and closed for others, in line with government guidance and guidance from the Methodist Church and United Reformed Church. We reopened on 13 September 2020, closed on 8 November 2020, reopened on 6 December 2020, closed on 20 December 2020 and reopened on 23 May 2021.

7. When the church was open, our COVID-19 safety precautions included shorter services (around 45 minutes), social distancing and hygiene measures. There was no communal singing, no Junior Church and no fellowship after worship. Not all church members felt able to return, or to return straight away, but there was a feeling amongst those who could attend church that it was nonetheless positive to be worshipping together, even if differently.

8. The Southwark Methodist Circuit continued to provide weekly pre-recorded online church services, which could be viewed via a YouTube link. Each week, the online services featured different preachers and different church members from across the circuit. They provided a reassuring way to see familiar faces and to discover new ones. The services were enjoyed by many members of the congregation, but access was an issue as not everyone had a suitable device on which to watch and/or the means or support to access the links.

8. In usual times, worship services are held every Sunday and on other Christian festivals, usually led either by an ordained minister or lay preacher. "All Age Worship" is held once per month - a more informal service designed for both children and adults. On other Sundays the children take part in their own Junior Church activities for part of the worship time.

9. Services are advertised on notice boards, café tables and through the church website.

### **CHILDREN AND YOUNG PEOPLE**

10. Our Junior Church caters for children aged 5-12 and we also provide a crèche for under 5s.

11. In normal times, Junior Church takes place on a weekly basis, apart from All Age Worship Sundays (once a month), when the children stay in church. The children remain in church for the first part of regular Sunday services (around 20 minutes), during which there is usually a children's address.

12. In 2020-21 we didn't run any Junior Church sessions at all due to the pandemic. Although the church was open for some periods during the year, we did not want to pose any unnecessary risks to our children and church community. We therefore decided not to re-start our Junior Church activities until things felt safer.

13. Our young people were nonetheless involved in church life by

- attending Southwark Methodist circuit online services with their families and sometimes contributing to the service content e.g. by recording a reading or a prayer
- taking an active part in weekly worship, including being part of the bible reading rota

14. Although Christ Church now only has a small number of young people who regularly attend our church, we continue to hugely value the part they play in our church life and consider the intergenerational aspect of our community to be special and strong.

#### Brownies

15. The Brownies usually meet on term-time Friday evenings, but there have been no sessions since March 2020, the beginning of the first national lockdown.

16. The Brownie group is usually very active and, prior to the pandemic, attendance numbers were good. The Brown Owl is supported by a rota of parent helpers and sometimes by former Brownies as part of their Duke of Edinburgh Award.

## **COMMUNITY**

### **The Bread of Life Project**

17. The Bread of Life project exists to enable Christ Church - with other local churches and community groups - to develop further the sense of community in the local neighbourhood and to promote the vision of a fair trading system for the wider world community, campaign for a healthier local community, explore the possibility of meeting specific needs among those who are socially excluded and to demonstrate faith in action through the churches' day to day practical outreach work.

#### The Bread of Life Café

18. In usual times, the church's "Bread of Life" café is open to the public on weekdays, providing a broad menu of reasonably-priced snacks and meals - including a popular Thursday pensioners lunch - and a place to meet friends. The café remains open during school holidays but with reduced hours. It also caters for various church events, such as funerals.

19. In usual times, the café is staffed by paid caterers and volunteer “deacons”. The deacons’ role is to welcome and chat to customers and to help clear up tables when needed. Most of the deacons are from the Christ Church congregation and so represent the church, bringing ministry and pastoral care to the wider community.

20. Due to the pandemic, over 2020-21 the café was only open from September – October 2020 and from May – August 2021. Business was very quiet when it did reopen and much stock had to be disposed of prior to the September 2020 reopening. The café team showed enormous commitment at a very challenging time.

### The Fair Trade Centre (FTC)

21. In normal times, the FTC is open five and a half days a week and run by a part-time manager and a team of committed volunteers. The manager is part-paid, part-volunteer.

22. Following a period of closure due to the first COVID-19 national lockdown, the FTC reopened from September 2020, with reduced hours and in line with government guidance. There was a further period of closure, from December 2020 to May 2021. The FTC re-opened on 17 May 2021.

23. A pickup service for regular customers was offered during the lockdown periods and the church continued to buy its cleaning supplies from the FTC. This helped to keep the FTC going.

24. The FTC Manager was able to continue working during lockdown, both from home and at the FTC. The manager works six paid hours per week and further hours on a voluntary basis. Half of the FTC volunteers were able to help at the Centre over 2020-21 (7 out of 15).

25. The FTC continued to promote fair trade to the church and community through its events and activities, working around the restrictions in place. Activities included:

- a. participating in Fair Trade Fortnight (FFF). FFF aims to increase awareness of the global mission and philosophy of fair trade. This year’s theme was climate change and Christ Church took part by contributing to a special themed online service, creating a Fair Trade rap and donating to Traidcraft Exchange and Fairtrade Foundation

- b. continuing to raise awareness through social media. It has an active Facebook page and is now on Instagram.

- c. supporting campaigns. Two volunteers attended the London Fair Trade Steering Group meetings during the year on Zoom.

26. The FTC continued to work with the public sector to promote Fair Trade. In 2020-21 this included two FTC volunteers attending the London Fair Trade Steering Group meetings on Zoom.

27. Both the FTC and Bread of Life Café teams, and especially their managers, showed enormous commitment and resilience during this challenging year.

## **USE OF BUILDINGS**

28. In usual times, the church buildings are used by two church congregations - Christ Church and Gateway Ministries - for services, meetings and other activities. They are also used by many community groups and individuals, hiring rooms for their own events and activities, both during the week and at weekends.

29. During 2020-21, sadly the building had to be closed for several periods (see item 6), both for worship and for use by community groups, the Bread of Life Café and the Fair Trade Centre.

30. A Risk Assessment Committee - made up of Elders, church members and the church's Lettings Officer - continued to operate over the course of the year. They kept closely abreast of government safety guidance around COVID-19, and guidance from our denominational national bodies (the Methodist Church and URC). They made recommendations for when the church could reopen and when other groups (including the Café and Fair Trade Centre) could use the building, always operating in line with government guidance as a minimum.

31. When the building was open, we welcomed community groups back into our spaces but only once they had provided an appropriate risk assessment and signed a written agreement around COVID-19 safety precautions to be observed. Some of our regular groups did return but others did not. All those who did had to make changes to the way their groups were run, and one group hired two rooms instead of one, in order to spread out.

32. In line with guidance from the Methodist Church, basic building maintenance took place whilst the building was shut, such as running the water on a weekly basis to keep it clean and checking the central heating systems. Basic safety maintenance was also observed, including testing the fire extinguishers and the fire alarm system.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

Type of governing document	Constitution
How the charity is constituted	Unincorporated Association
Trustee selection methods	Elected by Church Meeting, some ex-officio, some co-option by Trustees
Additional governance information	<p>Christ Church, East Dulwich is a Local Ecumenical Project comprising Emmanuel United Reformed Church and Barry Road Methodist Church. The Participating Denominations are The United Reformed Church and The Methodist Church.</p> <p>The Sponsoring Body is Churches Together in South London.</p> <p>The church is part of the Southwark and Deptford Methodist Circuit and the United Reformed Church Southern Synod.</p>

Trustees at 31 August 2021	Office (if any)	Body entitled to appoint trustee
Bendov Ansa-Otu		Church Meeting
Christine Coxen		Co-opted by Trustees
Lurleen Crichlow		Church Meeting
Jennifer Dyer		Church Meeting
Revd David Markay	Minister	Ex-officio
Sandra Mills-Lanquaye		Church Meeting
Kim McCrossan		Church Meeting
Elaine Scott		Church Meeting
Revd Paul Weary	Minister	Ex-officio

## FINANCIAL REVIEW

33. The reserves policy is to maintain general fund reserves at least equal to 6 months' expenditure, which is approximately £26,000. Sources of funds are weekly offerings, tax recoveries, donations, lettings and grants and the sale of fairly-traded goods.

34. Due to the impact of the pandemic, there was a shortfall of income to cover the day-to-day running costs of the church and general fund balances of £10,858 were used to support this shortfall. The General Fund balance at the end of the year was £16,551. A total of £2,500 was used from the FTC worker reserve to support employee costs. However, bequests and in memoriam donations totalling £15,500 were received, resulting in an overall increase in General and Designated Funds of £2,142. Bread of Life funds decreased by £711 and the value of Endowment Fund investments went up by £5,765.

35. At 31 August 2021 there are no funds in deficit. Although the general fund reserve falls below the recommended level, there is sufficient within designated funds to call on should this be necessary.

## DECLARATION

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Revd. David Markay	Jennifer Dyer
Position(s)	Minister	Trustee
Date	03.04.22	





**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 AUGUST 2021**

Signed: \_\_\_\_\_ Date:

Revd. David Markay (Minister)

Signed: \_\_\_\_\_ Date:

Christine Coxen (Church Treasurer)

## Contents

	Page
Examiners Report	3
Accounting Policies	4
Statement of Financial Activities	5
Balance Sheet	6
Statement of Assets and Liabilities	7
Fund Movement Summary	9
Analysis of Income and Expenditure	
Incoming Resources	10
Resources Used	11
Collection and Payments to External Organisations	12

## Independent Examiner's Report on the Accounts

**Report to the trustees/  
members of**

**CHRIST CHURCH – EAST DULWICH**

**On accounts for the year  
ended**

**31<sup>st</sup> August 2021**

**Charity no (if any) 1143773**

**Respective  
responsibilities of  
trustees and examiner**

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed.

It is my responsibility to

- examine the accounts (under section 43 of the Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act), and
- to state whether particular matters have come to my attention.

**Basis of independent  
examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

**Independent examiner's  
statement**

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

1. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**

**Date:** 08/12/2021

**Name:**

Robert A M Quaye M.Sc, FCCA CA (Gh)

**Relevant professional  
qualification(s) or body (if any):**

ASSOCIATION OF CHARTERED CERTIFIED ACCOUNTANTS

**Address:**

Robert Quaye & Associates  
180 Chigwell Road  
South Woodford  
London, E18 1HA

## **Statement of Accounts**

**For the period from 1<sup>st</sup> September 2020 to 31<sup>st</sup> August 2021**

### **ACCOUNTING POLICIES**

#### **Basis of preparation of accounts**

The accounts are prepared in accordance with the historic cost convention and with applicable accounting standards and the Statement of Recommended Practice for charity accounts.

The accounts have been prepared on an 'accruals' basis.

It is not considered relevant to include a valuation for the Church land and buildings on the Balance Sheet. The building and its contents are insured for £6.4m.

#### **Funds**

The General Fund represents funds of the church that are not subject to any restrictions regarding their use and are available for application to the general purposes of the church.

Other funds of the church are either designated, where money has been earmarked for specific purposes, or restricted to be used for the purposes for which the money was given.

The Benevolence Fund is for special offerings which are used to make donations in cash or kind to individuals and relief agencies.

#### **COVID-19**

Finances continue to be affected by the coronavirus pandemic and covid safety restrictions. User groups have returned gradually with bookings being taken only from regular users. The Fair Trade Centre and the Bread of Life Café continue to feel the effects of the pandemic with users slow to return and neither returning to their pre pandemic levels.

## Statement of Financial Activities

For the period from 1<sup>st</sup> September 2020 to 31<sup>st</sup> August 2021

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Incoming resources</b>						
Incoming resources from generated funds						
Voluntary income	32,070	33	249	—	32,352	19,461
Investment income	794	—	—	—	794	1,284
Lettings income	23,576	—	—	—	23,576	25,597
Grant income	828	—	—	—	828	—
Sundry income	2	—	—	—	2	241
Incoming resources from charitable activities	—	7,216	—	—	7,216	13,213
<b>Total income</b>	<b>57,269</b>	<b>7,249</b>	<b>249</b>	<b>—</b>	<b>64,767</b>	<b>59,795</b>
<b>Resources used</b>						
Charitable activities						
Circuit assessment or share	27,412	—	—	—	27,412	27,268
Grants and donations	—	—	150	—	150	642
Ministry	647	—	23	—	670	1,508
Other activities (local organisations)	104	—	—	—	104	457
Repairs and maintenance	10,998	2	—	—	11,000	7,051
Insurance, utilities etc.	10,439	—	—	—	10,439	11,672
Church management and administration	3,027	94	—	—	3,121	2,197
Stock	—	4,947	—	—	4,947	9,300
Other expenditure	5,418	—	—	—	5,418	5,357
<b>Total expenditure</b>	<b>58,044</b>	<b>5,044</b>	<b>173</b>	<b>—</b>	<b>63,261</b>	<b>65,452</b>
<b>Net income / (expenditure) resources before transfer</b>	<b>(775)</b>	<b>2,205</b>	<b>76</b>	<b>—</b>	<b>1,506</b>	<b>(5,657)</b>
<b>Transfers</b>						
Gross transfers between funds - in	5,500	16,500	—	—	22,000	15,000
Gross transfers between funds - out	(15,500)	(6,500)	—	—	(22,000)	(15,000)
<b>Other recognised gains / losses</b>						
Gains / losses on investment assets	—	—	—	5,765	5,765	(2,502)
<b>Net movement in funds</b>	<b>(10,775)</b>	<b>12,205</b>	<b>76</b>	<b>5,765</b>	<b>7,271</b>	<b>(8,159)</b>
<b>Reconciliation of funds</b>						
<b>Total funds brought forward</b>	<b>30,970</b>	<b>44,087</b>	<b>406</b>	<b>45,130</b>	<b>120,593</b>	<b>128,753</b>
<b>Total funds carried forward</b>	<b>20,195</b>	<b>56,292</b>	<b>482</b>	<b>50,895</b>	<b>127,865</b>	<b>120,593</b>

<b>Balance Sheet</b>			
<b>As at 31<sup>st</sup> August 2021</b>		<b>2020/21</b>	<b>2019/20</b>
<b>Fixed assets</b>			
Investments		50,896	45,130
		<u>50,896</u>	<u>45,130</u>
<b>Current assets</b>			
Stocks and work in progress		3,635	3,527
Debtors		9,917	9,680
Cash at bank and in hand		64,957	64,015
		<u>78,509</u>	<u>77,222</u>
<b>Liabilities</b>			
Creditors: Amounts falling due in one year		1,540	1,759
		<u>1,540</u>	<u>1,759</u>
<b>Net current assets less current liabilities</b>		<b>76,969</b>	<b>75,463</b>
		<u>76,969</u>	<u>75,463</u>
<b>Total assets less current liabilities</b>		<b>127,865</b>	<b>120,593</b>
		<u>127,865</u>	<u>120,593</u>
<b>Total net assets less liabilities</b>		<b>127,865</b>	<b>120,593</b>
		<u>127,865</u>	<u>120,593</u>
<b>Represented by</b>			
<b>Unrestricted</b>			
Unrestricted - General fund		16,551	27,409
Unrestricted - Bread of Life unrestricted funds		3,645	3,561
<b>Designated</b>			
Designated - Bequests and In Memoria 2021		15,500	—
Designated - Bread of Life Fair Trade Centre (trading)		1,524	2,319
Designated - Building Fund		16,622	16,622
Designated - Florence Hazel King Will Trust		14,543	14,543
Designated - FTC worker reserve		500	3,000
Designated - Church Kitchen Refurbishment		394	394
Designated - Childrens Work		956	956
Designated - Furniture and Equipment		6,252	6,252
<b>Restricted</b>			
Restricted - Benevolence Fund		482	406
<b>Endowment</b>			
Endowment - Emmanuel Saints Memorial Trust		50,896	45,130
		<u>50,896</u>	<u>45,130</u>
<b>Funds of the church</b>		<b>127,865</b>	<b>120,593</b>
		<u>127,865</u>	<u>120,593</u>

## Statement of assets and liabilities

### As at 31<sup>st</sup> August 2021

		This year	Last year
<b>Fixed assets</b>			
	6430: Investments	50,896	45,130
	<b>Total Fixed assets</b>	<b>50,896</b>	<b>45,130</b>
<b>Current assets</b>			
	6520: Sundry debtors	—	—
	6521: Prepayments	6,100	7,558
	6530: Methodist CFB deposit account	55,242	55,468
	6531: URC deposit account	630	630
	6540: Christ Church current account	6,765	4,485
	6541: Development Fund current account	1,439	1,357
	6542: FTC current account	756	1,736
	6548: Cash Church	0	253
	6549: Cash FTC	124	87
	6550: Stock	3,635	3,527
	Z05: Accounts Receivable	3,817	2,122
	<b>Total Current assets</b>	<b>78,509</b>	<b>77,222</b>
<b>Liabilities</b>			
	6610: Sundry creditors	—	—
	6611: Receipts in advance	566	448
	6620: Loans due	—	—
	6699: Agency collections	6	46
	Z04: Accounts Payable	968	1,265
	<b>Total Liabilities</b>	<b>1,540</b>	<b>1,759</b>
	<b>Net Asset surplus (deficit)</b>	<b>127,865</b>	<b>120,593</b>
<b>Reserves</b>			
	Excess / (deficit) to date	1,506	(5,657)
	Z01: Starting balances	120,593	128,753
	Z02: Gains/(losses) on investment assets	5,765	(2,502)
	<b>Total Reserves</b>	<b>127,865</b>	<b>120,593</b>

**Statement of assets and liabilities**  
**As at 31<sup>st</sup> August 2021**

**This year      Last year**

<b>Represented by Funds</b>		
Unrestricted	20,195	30,970
Designated	56,292	44,087
Restricted	482	406
Endowment	50,895	45,130
<b>Total</b>	<b>127,865</b>	<b>120,593</b>



## Fund movement by type

For the period from 1<sup>st</sup> September 2020 to 31<sup>st</sup> August 2021

	Opening	Incoming	Outgoing	Transfers	Gains/Losses	Journal Entries	Closing
<b>Unrestricted</b>							
General - General fund	27,409	57,269	52,627	(15,500)	—	—	16,551
BoLunres - Bread of Life unrestricted funds	3,561	1	5,418	5,500	—	—	3,645
<b>Sub-totals</b>	<b>30,970</b>	<b>57,269</b>	<b>58,044</b>	<b>(10,000)</b>	<b>—</b>	<b>—</b>	<b>20,195</b>
<b>Designated</b>							
Beq2021 - Bequests and In Memoria 2021	—	—	—	15,500	—	—	15,500
Bldg - Building Fund	16,622	—	—	—	—	—	16,622
FHKing - Florence Hazel King Will Trust	14,543	—	—	—	—	—	14,543
FTCres - FTC worker reserve	3,000	—	—	(2,500)	—	—	500
Kitchen - Church Kitchen Refurbishment	394	—	—	—	—	—	394
Children - Childrens Work	956	—	—	—	—	—	956
FurEquip - Furniture and Equipment	6,252	—	—	—	—	—	6,252
BoLFTCtrad - Bread of Life Fair Trade Centre (trading)	2,319	7,249	5,044	(3,000)	—	—	1,524
<b>Sub-totals</b>	<b>44,087</b>	<b>7,249</b>	<b>5,044</b>	<b>10,000</b>	<b>—</b>	<b>—</b>	<b>56,292</b>
<b>Restricted</b>							
Ben - Benevolence Fund	406	226	150	—	—	—	482
<b>Sub-totals</b>	<b>406</b>	<b>226</b>	<b>150</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>482</b>
<b>Endowment</b>							
Saints Memorial Trust							
Emman - Emmanuel	45,130	—	—	—	5,765	—	50,896
<b>Sub-totals</b>	<b>45,130</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>5,765</b>	<b>—</b>	<b>50,896</b>
<b>Totals</b>	<b>120,593</b>	<b>64,745</b>	<b>63,238</b>	<b>—</b>	<b>5,765</b>	<b>—</b>	<b>127,865</b>

## Analysis of income and expenditure

For the period from 1<sup>st</sup> September 2020 to 31<sup>st</sup> August 2021

	Unrestricted	Designated	Restricted	Endowment	Total This year	Total Last year
<b>Incoming resources</b>						
<i><b>Incoming resources from generated funds</b></i>						
1010 - Weekly offerings	13,719	—	226	—	13,945	15,127
1020 - Income tax refunds from gift aid	2,687	—	—	—	2,687	4,235
1030 - Donations (general)	20	33	23	—	76	100
1040 - Donations (in memoriam)	144	—	—	—	144	—
1050 - Bequests	15,500	—	—	—	15,500	—
1210 - Interest	794	—	—	—	794	1,284
1310 - Lettings	23,576	—	—	—	23,576	25,597
1410 - Grants	828	—	—	—	828	—
1510 - Photocopying other misc income	2	—	—	—	2	1
1550 - Costs recovered	—	—	—	—	—	240
<i><b>Incoming resources from generated funds Totals</b></i>	57,269	33	249	—	57,551	46,582
<i><b>Incoming resources from charitable activities</b></i>						
1610 - FTC sales shop	—	7,212	—	—	7,212	11,952
1615 - FTC sales SR	—	—	—	—	—	1,178
1620 - FTC sale of refreshments etc	—	4	—	—	4	83
<i><b>Incoming resources from charitable activities Totals</b></i>	—	7,216	—	—	7,216	13,213
<b>Incoming resources Grand totals</b>	57,269	7,249	249	—	64,767	59,795

## Analysis of income and expenditure

For the period from 1<sup>st</sup> September 2020 to 31<sup>st</sup> August 2021

	Unrestricted	Designated	Restricted	Endowment	Total This year	Total Last year
<b>Resources used</b>						
<i><b>Charitable activities</b></i>						
2010 - Payments to central funds (URC)	3,012	—	—	—	3,012	2,868
2020 - Contribution to central funds(Methodist)	24,400	—	—	—	24,400	24,400
2130 - Donations (other)	—	—	150	—	150	642
2230 - Ministers book allowance	230	—	—	—	230	230
2240 - Visiting preachers	240	—	—	—	240	390
2250 - Organists fees	—	—	—	—	—	675
2270 - Other service items	177	—	23	—	200	213
2310 - Childrens work	104	—	—	—	104	116
2331 - Catering	—	—	—	—	—	341
2409 - Housekeeping supplies	1,526	2	—	—	1,528	775
2410 - Cleaning and caretaking	4,352	—	—	—	4,352	4,241
2411 - Window cleaning	—	—	—	—	—	70
2412 - Hygiene Services Contract	—	—	—	—	—	130
2413 - Food Waste Collection	160	—	—	—	160	—
2420 - Annual servicing fire equipment	782	—	—	—	782	1,111
2421 - Annual servicing heating	140	—	—	—	140	150
2422 - Annual service of coffee machine	261	—	—	—	261	—
2440 - Organ piano tuning repair	—	—	—	—	—	216
2450 - Church repairs maintenance (minor)	285	—	—	—	285	245
2455 - Church repairs improvements (major)	828	—	—	—	828	—
2460 - Equipment furniture fittings	2,663	—	—	—	2,663	113
2510 - Insurance	4,675	—	—	—	4,675	4,416
2520 - Water charges	1,345	—	—	—	1,345	2,033
2530 - Gas	2,800	—	—	—	2,800	3,122
2540 - Electricity	1,619	—	—	—	1,619	2,101
2611 - Printing stationery postage	191	56	—	—	247	175
2612 - Photocopier maintenance contract	5	—	—	—	5	113
2620 - Independent examiners fee	840	—	—	—	840	700
2630 - New technology	200	—	—	—	200	—
2640 - Telephone and internet	166	—	—	—	166	168
2641 - Wi Fi	701	—	—	—	701	701
2650 - Other management and administration	925	38	—	—	963	340
2710 - Stock purchases	—	4,947	—	—	4,947	9,300
2810 - Employee costs	4,938	—	—	—	4,938	4,877
2820 - Consultancy and professional fees	480	—	—	—	480	480
<b>Charitable activities Totals</b>	58,044	5,044	173	—	63,261	65,452
<b>Resources used Grand totals</b>	58,044	5,044	173	—	63,261	65,452

## Collections for and payments to external organisations

For the period from 1st September 2020 to 31st August 2021

		2020/21	2019/20
<b>Funds raised for external organisations</b>			
RNIB	In memoriam donations	0	233
CTID Homeless Appeal	In memoriam donations	0	233
Fair Trade Fortnight	FTF fundraising	330	165
Southwark Day Centre for Asylum Seekers	Christmas Gift Service	102	0
Traidcraft Exchange	Fair Trade Centre fund raising	60	8
		<b>492</b>	<b>639</b>

### Funds passed to external organisations

RNIB	In memoriam donations	0	233
CTID Homeless Appeal	In memoriam donations	0	233
Traidcraft	FTF event	165	83
Fair Trade Foundation	FTF event	165	83
Southwark Day Centre for Asylum Seekers	Christmas Gift Service	102	0
Traidcraft Exchange	Fair Trade Centre fund raising	100	0
		<b>532</b>	<b>631</b>

### Amount held at 31st August

Traidcraft Exchange	2018/19	0	38
Traidcraft Exchange	2019/20	0	8
Traidcraft Exchange	2020/21	6	0
		<b>6</b>	<b>46</b>



**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 AUGUST 2021**

Signed: \_\_\_\_\_ Date:

Revd. David Markay (Minister)

Signed: \_\_\_\_\_ Date:

Christine Coxen (Church Treasurer)

## **Contents**

	<b>Page</b>
Examiners Report	3
Accounting Policies	4
Statement of Financial Activities	5
Balance Sheet	6
Statement of Assets and Liabilities	7
Fund Movement Summary	9
Analysis of Income and Expenditure	
Incoming Resources	10
Resources Used	11
Collection and Payments to External Organisations	12

## Independent Examiner's Report on the Accounts

**Report to the trustees/  
members of**

**CHRIST CHURCH – EAST DULWICH**

**On accounts for the year  
ended**

**31<sup>st</sup> August 2021**

**Charity no (if any) 1143773**

**Respective  
responsibilities of  
trustees and examiner**

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed.

It is my responsibility to

- examine the accounts (under section 43 of the Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act), and
- to state whether particular matters have come to my attention.

**Basis of independent  
examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

**Independent examiner's  
statement**

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

1. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**

**Date:** 08/12/2021

**Name:**

Robert A M Quaye M.Sc, FCCA CA (Gh)

**Relevant professional  
qualification(s) or body (if any):**

ASSOCIATION OF CHARTERED CERTIFIED ACCOUNTANTS

**Address:**

Robert Quaye & Associates  
180 Chigwell Road  
South Woodford  
London, E18 1HA

## **Statement of Accounts**

**For the period from 1<sup>st</sup> September 2020 to 31<sup>st</sup> August 2021**

### **ACCOUNTING POLICIES**

#### **Basis of preparation of accounts**

The accounts are prepared in accordance with the historic cost convention and with applicable accounting standards and the Statement of Recommended Practice for charity accounts.

The accounts have been prepared on an 'accruals' basis.

It is not considered relevant to include a valuation for the Church land and buildings on the Balance Sheet. The building and its contents are insured for £6.4m.

#### **Funds**

The General Fund represents funds of the church that are not subject to any restrictions regarding their use and are available for application to the general purposes of the church.

Other funds of the church are either designated, where money has been earmarked for specific purposes, or restricted to be used for the purposes for which the money was given.

The Benevolence Fund is for special offerings which are used to make donations in cash or kind to individuals and relief agencies.

#### **COVID-19**

Finances continue to be affected by the coronavirus pandemic and covid safety restrictions. User groups have returned gradually with bookings being taken only from regular users. The Fair Trade Centre and the Bread of Life Café continue to feel the effects of the pandemic with users slow to return and neither returning to their pre pandemic levels.



## Statement of Financial Activities

For the period from 1<sup>st</sup> September 2020 to 31<sup>st</sup> August 2021

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Incoming resources</b>						
Incoming resources from generated funds						
Voluntary income	32,070	33	249	—	32,352	19,461
Investment income	794	—	—	—	794	1,284
Lettings income	23,576	—	—	—	23,576	25,597
Grant income	828	—	—	—	828	—
Sundry income	2	—	—	—	2	241
Incoming resources from charitable activities	—	7,216	—	—	7,216	13,213
<b>Total income</b>	<b>57,269</b>	<b>7,249</b>	<b>249</b>	<b>—</b>	<b>64,767</b>	<b>59,795</b>
<b>Resources used</b>						
Charitable activities						
Circuit assessment or share	27,412	—	—	—	27,412	27,268
Grants and donations	—	—	150	—	150	642
Ministry	647	—	23	—	670	1,508
Other activities (local organisations)	104	—	—	—	104	457
Repairs and maintenance	10,998	2	—	—	11,000	7,051
Insurance, utilities etc.	10,439	—	—	—	10,439	11,672
Church management and administration	3,027	94	—	—	3,121	2,197
Stock	—	4,947	—	—	4,947	9,300
Other expenditure	5,418	—	—	—	5,418	5,357
<b>Total expenditure</b>	<b>58,044</b>	<b>5,044</b>	<b>173</b>	<b>—</b>	<b>63,261</b>	<b>65,452</b>
<b>Net income / (expenditure) resources before transfer</b>	<b>(775)</b>	<b>2,205</b>	<b>76</b>	<b>—</b>	<b>1,506</b>	<b>(5,657)</b>
<b>Transfers</b>						
Gross transfers between funds - in	5,500	16,500	—	—	22,000	15,000
Gross transfers between funds - out	(15,500)	(6,500)	—	—	(22,000)	(15,000)
<b>Other recognised gains / losses</b>						
Gains / losses on investment assets	—	—	—	5,765	5,765	(2,502)
<b>Net movement in funds</b>	<b>(10,775)</b>	<b>12,205</b>	<b>76</b>	<b>5,765</b>	<b>7,271</b>	<b>(8,159)</b>
<b>Reconciliation of funds</b>						
<b>Total funds brought forward</b>	<b>30,970</b>	<b>44,087</b>	<b>406</b>	<b>45,130</b>	<b>120,593</b>	<b>128,753</b>
<b>Total funds carried forward</b>	<b>20,195</b>	<b>56,292</b>	<b>482</b>	<b>50,895</b>	<b>127,865</b>	<b>120,593</b>

<b>Balance Sheet</b>			
<b>As at 31<sup>st</sup> August 2021</b>		<b>2020/21</b>	<b>2019/20</b>
<b>Fixed assets</b>			
Investments		50,896	45,130
		<u>50,896</u>	<u>45,130</u>
<b>Current assets</b>			
Stocks and work in progress		3,635	3,527
Debtors		9,917	9,680
Cash at bank and in hand		64,957	64,015
		<u>78,509</u>	<u>77,222</u>
<b>Liabilities</b>			
Creditors: Amounts falling due in one year		1,540	1,759
		<u>1,540</u>	<u>1,759</u>
<b>Net current assets less current liabilities</b>		<b>76,969</b>	<b>75,463</b>
		<u>76,969</u>	<u>75,463</u>
<b>Total assets less current liabilities</b>		<b>127,865</b>	<b>120,593</b>
		<u>127,865</u>	<u>120,593</u>
<b>Total net assets less liabilities</b>		<b>127,865</b>	<b>120,593</b>
		<u>127,865</u>	<u>120,593</u>
<b>Represented by</b>			
<b>Unrestricted</b>			
Unrestricted - General fund		16,551	27,409
Unrestricted - Bread of Life unrestricted funds		3,645	3,561
<b>Designated</b>			
Designated - Bequests and In Memoria 2021		15,500	—
Designated - Bread of Life Fair Trade Centre (trading)		1,524	2,319
Designated - Building Fund		16,622	16,622
Designated - Florence Hazel King Will Trust		14,543	14,543
Designated - FTC worker reserve		500	3,000
Designated - Church Kitchen Refurbishment		394	394
Designated - Childrens Work		956	956
Designated - Furniture and Equipment		6,252	6,252
<b>Restricted</b>			
Restricted - Benevolence Fund		482	406
<b>Endowment</b>			
Endowment - Emmanuel Saints Memorial Trust		50,896	45,130
		<u>50,896</u>	<u>45,130</u>
<b>Funds of the church</b>		<b>127,865</b>	<b>120,593</b>
		<u>127,865</u>	<u>120,593</u>

## Statement of assets and liabilities

### As at 31<sup>st</sup> August 2021

		This year	Last year
<b>Fixed assets</b>			
	6430: Investments	50,896	45,130
	<b>Total Fixed assets</b>	<b>50,896</b>	<b>45,130</b>
<b>Current assets</b>			
	6520: Sundry debtors	—	—
	6521: Prepayments	6,100	7,558
	6530: Methodist CFB deposit account	55,242	55,468
	6531: URC deposit account	630	630
	6540: Christ Church current account	6,765	4,485
	6541: Development Fund current account	1,439	1,357
	6542: FTC current account	756	1,736
	6548: Cash Church	0	253
	6549: Cash FTC	124	87
	6550: Stock	3,635	3,527
	Z05: Accounts Receivable	3,817	2,122
	<b>Total Current assets</b>	<b>78,509</b>	<b>77,222</b>
<b>Liabilities</b>			
	6610: Sundry creditors	—	—
	6611: Receipts in advance	566	448
	6620: Loans due	—	—
	6699: Agency collections	6	46
	Z04: Accounts Payable	968	1,265
	<b>Total Liabilities</b>	<b>1,540</b>	<b>1,759</b>
	<b>Net Asset surplus (deficit)</b>	<b>127,865</b>	<b>120,593</b>
<b>Reserves</b>			
	Excess / (deficit) to date	1,506	(5,657)
	Z01: Starting balances	120,593	128,753
	Z02: Gains/(losses) on investment assets	5,765	(2,502)
	<b>Total Reserves</b>	<b>127,865</b>	<b>120,593</b>

**Statement of assets and liabilities**  
**As at 31<sup>st</sup> August 2021**

**This year      Last year**

<b>Represented by Funds</b>		
Unrestricted	20,195	30,970
Designated	56,292	44,087
Restricted	482	406
Endowment	50,895	45,130
<b>Total</b>	<b>127,865</b>	<b>120,593</b>

## Fund movement by type

For the period from 1<sup>st</sup> September 2020 to 31<sup>st</sup> August 2021

	Opening	Incoming	Outgoing	Transfers	Gains/Losses	Journal Entries	Closing
<b>Unrestricted</b>							
General - General fund	27,409	57,269	52,627	(15,500)	—	—	16,551
BoLunres - Bread of Life unrestricted funds	3,561	1	5,418	5,500	—	—	3,645
<b>Sub-totals</b>	<b>30,970</b>	<b>57,269</b>	<b>58,044</b>	<b>(10,000)</b>	<b>—</b>	<b>—</b>	<b>20,195</b>
<b>Designated</b>							
Beq2021 - Bequests and In Memoria 2021	—	—	—	15,500	—	—	15,500
Bldg - Building Fund	16,622	—	—	—	—	—	16,622
FHKing - Florence Hazel King Will Trust	14,543	—	—	—	—	—	14,543
FTCres - FTC worker reserve	3,000	—	—	(2,500)	—	—	500
Kitchen - Church Kitchen Refurbishment	394	—	—	—	—	—	394
Children - Childrens Work	956	—	—	—	—	—	956
FurEquip - Furniture and Equipment	6,252	—	—	—	—	—	6,252
BoLFTCtrad - Bread of Life Fair Trade Centre (trading)	2,319	7,249	5,044	(3,000)	—	—	1,524
<b>Sub-totals</b>	<b>44,087</b>	<b>7,249</b>	<b>5,044</b>	<b>10,000</b>	<b>—</b>	<b>—</b>	<b>56,292</b>
<b>Restricted</b>							
Ben - Benevolence Fund	406	226	150	—	—	—	482
<b>Sub-totals</b>	<b>406</b>	<b>226</b>	<b>150</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>482</b>
<b>Endowment</b>							
Saints Memorial Trust							
Emman - Emmanuel	45,130	—	—	—	5,765	—	50,896
<b>Sub-totals</b>	<b>45,130</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>5,765</b>	<b>—</b>	<b>50,896</b>
<b>Totals</b>	<b>120,593</b>	<b>64,745</b>	<b>63,238</b>	<b>—</b>	<b>5,765</b>	<b>—</b>	<b>127,865</b>

## Analysis of income and expenditure

### For the period from 1<sup>st</sup> September 2020 to 31<sup>st</sup> August 2021

	Unrestricted	Designated	Restricted	Endowment	Total This year	Total Last year
<b>Incoming resources</b>						
<i><b>Incoming resources from generated funds</b></i>						
1010 - Weekly offerings	13,719	—	226	—	13,945	15,127
1020 - Income tax refunds from gift aid	2,687	—	—	—	2,687	4,235
1030 - Donations (general)	20	33	23	—	76	100
1040 - Donations (in memoriam)	144	—	—	—	144	—
1050 - Bequests	15,500	—	—	—	15,500	—
1210 - Interest	794	—	—	—	794	1,284
1310 - Lettings	23,576	—	—	—	23,576	25,597
1410 - Grants	828	—	—	—	828	—
1510 - Photocopying other misc income	2	—	—	—	2	1
1550 - Costs recovered	—	—	—	—	—	240
<i><b>Incoming resources from generated funds Totals</b></i>	57,269	33	249	—	57,551	46,582
<i><b>Incoming resources from charitable activities</b></i>						
1610 - FTC sales shop	—	7,212	—	—	7,212	11,952
1615 - FTC sales SR	—	—	—	—	—	1,178
1620 - FTC sale of refreshments etc	—	4	—	—	4	83
<i><b>Incoming resources from charitable activities Totals</b></i>	—	7,216	—	—	7,216	13,213
<b>Incoming resources Grand totals</b>	57,269	7,249	249	—	64,767	59,795

## Analysis of income and expenditure

For the period from 1<sup>st</sup> September 2020 to 31<sup>st</sup> August 2021

	Unrestricted	Designated	Restricted	Endowment	Total This year	Total Last year
<b>Resources used</b>						
<b>Charitable activities</b>						
2010 - Payments to central funds (URC)	3,012	—	—	—	3,012	2,868
2020 - Contribution to central funds(Methodist)	24,400	—	—	—	24,400	24,400
2130 - Donations (other)	—	—	150	—	150	642
2230 - Ministers book allowance	230	—	—	—	230	230
2240 - Visiting preachers	240	—	—	—	240	390
2250 - Organists fees	—	—	—	—	—	675
2270 - Other service items	177	—	23	—	200	213
2310 - Childrens work	104	—	—	—	104	116
2331 - Catering	—	—	—	—	—	341
2409 - Housekeeping supplies	1,526	2	—	—	1,528	775
2410 - Cleaning and caretaking	4,352	—	—	—	4,352	4,241
2411 - Window cleaning	—	—	—	—	—	70
2412 - Hygiene Services Contract	—	—	—	—	—	130
2413 - Food Waste Collection	160	—	—	—	160	—
2420 - Annual servicing fire equipment	782	—	—	—	782	1,111
2421 - Annual servicing heating	140	—	—	—	140	150
2422 - Annual service of coffee machine	261	—	—	—	261	—
2440 - Organ piano tuning repair	—	—	—	—	—	216
2450 - Church repairs maintenance (minor)	285	—	—	—	285	245
2455 - Church repairs improvements (major)	828	—	—	—	828	—
2460 - Equipment furniture fittings	2,663	—	—	—	2,663	113
2510 - Insurance	4,675	—	—	—	4,675	4,416
2520 - Water charges	1,345	—	—	—	1,345	2,033
2530 - Gas	2,800	—	—	—	2,800	3,122
2540 - Electricity	1,619	—	—	—	1,619	2,101
2611 - Printing stationery postage	191	56	—	—	247	175
2612 - Photocopier maintenance contract	5	—	—	—	5	113
2620 - Independent examiners fee	840	—	—	—	840	700
2630 - New technology	200	—	—	—	200	—
2640 - Telephone and internet	166	—	—	—	166	168
2641 - Wi Fi	701	—	—	—	701	701
2650 - Other management and administration	925	38	—	—	963	340
2710 - Stock purchases	—	4,947	—	—	4,947	9,300
2810 - Employee costs	4,938	—	—	—	4,938	4,877
2820 - Consultancy and professional fees	480	—	—	—	480	480
<b>Charitable activities Totals</b>	<b>58,044</b>	<b>5,044</b>	<b>173</b>	<b>—</b>	<b>63,261</b>	<b>65,452</b>
<b>Resources used Grand totals</b>	<b>58,044</b>	<b>5,044</b>	<b>173</b>	<b>—</b>	<b>63,261</b>	<b>65,452</b>

**Collections for and payments to external organisations**  
**For the period from 1st September 2020 to 31st August 2021**

		2020/21	2019/20
<b>Funds raised for external organisations</b>			
RNIB	In memoriam donations	0	233
CTID Homeless Appeal	In memoriam donations	0	233
Fair Trade Fortnight	FTF fundraising	330	165
Southwark Day Centre for Asylum Seekers	Christmas Gift Service	102	0
Traidcraft Exchange	Fair Trade Centre fund raising	60	8
		<b>492</b>	<b>639</b>

<b>Funds passed to external organisations</b>			
RNIB	In memoriam donations	0	233
CTID Homeless Appeal	In memoriam donations	0	233
Traidcraft	FTF event	165	83
Fair Trade Foundation	FTF event	165	83
Southwark Day Centre for Asylum Seekers	Christmas Gift Service	102	0
Traidcraft Exchange	Fair Trade Centre fund raising	100	0
		<b>532</b>	<b>631</b>

		<b><u>Amount held at 31st August</u></b>	
Traidcraft Exchange	2018/19	0	38
Traidcraft Exchange	2019/20	0	8
Traidcraft Exchange	2020/21	6	0
		<b>6</b>	<b>46</b>