

**JIGSO CHILDRENS CENTRE
(A COMPANY LIMITED BY GUARANTEE)**

ANNUAL REPORT AND ACCOUNTS

**FOR THE YEAR ENDED
31 MARCH 2025**

COMPANY REGISTRATION NUMBER 03855779

CHARITY REGISTRATION NUMBER 1143768

JIGSO CHILDRENS CENTRE

SIGNIFICANT INFORMATION

The organisation was incorporated on 8 October 1999 in order to provide support and provide resources and services for children pre-birth up to the age of 14, their families and significant others in the counties of Ceredigion, Pembrokeshire and Carmarthenshire.

DIRECTORS/TRUSTEES:

Mrs B Meredith, 1 Pont Y Cleifion, Cardigan, Ceredigion, SA43 1DW.

Mrs E B Jones, Llanlleban, Hermon, Glogue, Pembrokeshire, SA36 0DY.

Ms D W Dearlove, Craig y Nos, Penrherber, Newcastle Emlyn, SA38 9RW. (Resigned 31st of August 2024)

Ms C R Wakelam, Bronmor, Tresaith, Cardigan, SA43 2JH.

Ms S Wreford, (Appointed 20th of July 2023)

Ms J Bottone,(Resigned 23rd April 2024)

ADVISERS

Bankers: Barclays Bank plc, 32 High Street, Cardigan, Ceredigion.

Accountants: D M B Davies Limited, Broyan House, Priory Street, Cardigan, SA43 1BZ.

Registered Office: 1 Pont Y Cleifion, Cardigan, Ceredigion, SA43 1DW.

JIGSO CHILDRENS CENTRE

TRUSTEES' RESPONSIBILITY FOR THE ACCOUNTS

Charity Law requires the trustees to prepare statements of account for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that period. In preparing those financial statements, the trustees are required to:

- * select suitable accounting policies and apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation;
- * to value assets and liabilities in accordance with the Statement of Recommended Practice Accounting by Charities.

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and to disclose with reasonable accuracy at any time the financial position of the Association, and to enable them to ensure that any statements of account comply with the requirements of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF JIGSO CHILDRENS CENTRE

4

I report to the trustees on my examination of the accounts of the Jigso Childrens Centre for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
D M B DAVIES LIMITED
Accountants
Broyan House
Priory Street
CARDIGAN
Ceredigion
SA43 1BZ

DATE:

JIGSO CHILDRENS CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

INCOME AND EXPENDITURE

	<u>NOTES</u>	<u>GENERAL FUNDS</u>	<u>RESTRICTED FUNDS</u>	<u>TOTAL</u>	<u>31/03/24</u>
<u>Incoming Resources</u>					
Grants	2	-	131,896	132,455	99,733
Donations		1,160	-	1,160	16,635
Fund-Raising		1,480	-	1,480	3,231
Day to Day Income		4,610	-	4,051	2,952
Service Provision		86	-	86	468
Bank Interest Received		801	-	801	653
Room Hire		485	-	485	1,755
Sundry Income		-	-	-	-
<u>TOTAL INCOME</u>		<u>£8,622</u>	<u>£131,896</u>	<u>£140,518</u>	<u>£125,427</u>
<u>Resources Expended</u>					
Direct Charitable Expenditure	3, 4	1,977	40,759	42,736	17,528
Management and Administration	3, 4	13,637	115,464	129,101	68,594
Depreciation		4,371	-	4,371	4,513
<u>TOTAL EXPENDITURE</u>		<u>£19,985</u>	<u>£156,223</u>	<u>£176,208</u>	<u>£90,635</u>
<u>Net Incoming (Outgoing)</u>					
<u>Resources for the year</u>		(11,363)	(24,327)	(35,690)	34,792
<u>Transfers Between Funds</u>		-	-	-	-
<u>Retained Profit B/Fwd</u>		(899)	133,573	132,674	97,882
<u>RETAINED PROFIT C/FWD</u>		<u>(£12,262)</u>	<u>£109,246</u>	<u>£96,984</u>	<u>£132,674</u>

None of the Company's activities were acquired or discontinued during the above financial year.

There were no recognised gains or losses other than the profit or loss for the above financial year.

The notes on pages 7 to 10 form an integral part of these Accounts.

JIGSO CHILDRENS CENTRE**BALANCE SHEET AS AT 31 MARCH 2025**

		<u>2025</u>	<u>2024</u>
		<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>			
Tangible Assets	5	17,839	18,948
<u>CURRENT ASSETS</u>			
Cash At Bank and In Hand		85,658	114,416
		-----	-----
		85,658	114,416
<u>CREDITORS:</u> Amounts falling			
due within one year	6	6,513	690
		-----	-----
<u>NET CURRENT ASSETS</u>		79,145	113,726
		-----	-----
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		£96,984	£132,674
<u>FUNDS</u>			
General Fund	7	(12,262)	(899)
Restricted Funds		109,246	133,573
		£96,984	£132,674
		=====	=====

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the trustees on _____ and signed on their behalf by:

..... (.....) Trustee

SIGNATURE

NAME

JIGSO CHILDRENS CENTRE
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

1) ACCOUNTING POLICIES

Basis of Accounting

These Accounts have been prepared on the basis of historic costs in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice (SORP), with Accounting Standards, and with the Charities Act 2011.

Income

Donations and legacies are accounted for when received by the Charity. Other income is accounted for on an accruals basis as far as it is prudent to do so.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc – 15% and 25% on reducing balance.

Gifts in Kind

The Charity receives the benefit of work carried out by volunteers and receives the use of facilities and equipment without charge. No value is placed on these items, where the benefit extends over several periods, in which case they are valued and included in the balance sheet at a reasonable valuation.

Grants

Revenue Grants are credited to the income and expenditure account as received, unless related to a specific period, when it is placed in a restricted fund until used.

2) Grants and Donations

	<u>2025</u>	<u>2024</u>
<u>Restricted</u>		
Pembrokeshire County Council	30,665	16,392
Ceredigion County Council	62,977	22,750
Ceredigion Warm Welcome	1,000	
CFW – Lord Merthyr Fund	2,750	
CFW – Nourish the Nation	10,000	
National Lottery – HWB Teulu Allan o'r Ysgol	24,504	
Postcode Lottery	-	25,000
Dr Dewi Davies Fund	-	5,000
PAVS Living Well & Welcoming Spaces Fund	-	3,857
CFW Cost of Living 2023	-	5,000
Principality Build Society Future Generations	-	12,500
National Grid	-	6,989
Fishguard & Goodwick Town Council	-	1,495
Soroptimist International Cardigan Branch	-	500
Llangoedmor Community Council	-	250
<u>TOTAL GRANTS/DONATIONS</u>	<u>£131,896</u>	<u>£99,733</u>

JIGSO CHILDRENS CENTRE
NOTES TO THE ACCOUNTS FOR THE
YEAR ENDED 31 MARCH 2025

8

	31 MARCH 2025			
3) DIRECT CHARITABLE EXPENDITURE	UNRESTRICTED	RESTRICTED	TOTAL	2024
Insurances	-	1,987	1,987	960
Sundry Charges	-	147	147	1,862
Fund Raising Expenses	-	278	278	70
Equipment, Sports Equipment and Book Purchases	363	3,201	3,564	3,343
Refreshments and Subsistence	284	-	284	1,885
Food Re Project Costs	-	13,046	13,046	-
Planning and Professional Fees	1,330	17,923	19,253	5,012
Activities	-	4,177	4,177	4,396
	<u>1,977</u>	<u>40,759</u>	<u>42,736</u>	<u>17,528</u>

	31 MARCH 2025			
4) MANAGEMENT AND ADMINISTRATION	UNRESTRICTED	RESTRICTED	TOTAL	2024
Telephone	-	779	779	733
Advertising/Publicity	994	-	994	-
Household & Cleaning	505	-	505	-
Postage and Stationery	-	309	309	608
Computer Expenses	-	7,394	7,394	3,124
Wages and National Insurance	-	90,526	90,526	37,977
Pensions	4,922	-	4,922	2,328
Travelling	2,410	-	2,410	2,824
Training and Courses	-	-	-	-
Heat and Light	3,024	-	3,024	2,618
Rent/Room Hire	-	15,948	15,948	16,236
Licences & Insurances	-	-	-	-
Accountancy	1,031	-	1,031	984
Uniforms	206	-	206	344
Property Expenses	-	-	-	-
Subscriptions and Fees	-	508	508	444
Bank Charges	145	-	145	213
DBS/WCVA Checks	400	-	400	105
Rates & Water	-	-	-	56
PAT Testing	-	-	-	-
	<u>13,637</u>	<u>115,464</u>	<u>129,101</u>	<u>68,594</u>

5) TANGIBLE FIXED ASSETS	FIXTURES AND FITTINGS	MOTOR VEHICLES	COMPUTER EQUIPMENT	TOTAL
COST				
At 1 April 2024	31,725	28,124	2,240	62,089
Additions	<u>320</u>	<u>-</u>	<u>2,942</u>	<u>3,262</u>
At 31 March 2025	<u>32,045</u>	<u>28,124</u>	<u>5,182</u>	<u>65,351</u>
DEPRECIATION				
At 1 April 2024	20,234	21,727	1,180	43,141
Charge for year	<u>1,772</u>	<u>1,599</u>	<u>1,000</u>	<u>4,371</u>
At 31 March 2025	<u>22,006</u>	<u>23,326</u>	<u>2,180</u>	<u>47,512</u>
NET BOOK VALUE				
At 31 March 2025	<u>10,039</u>	<u>4,798</u>	<u>3,002</u>	<u>17,839</u>
At 31 March 2024	<u>11,491</u>	<u>6,397</u>	<u>1,060</u>	<u>18,948</u>

6) CREDITORS: AMOUNTS FALLING DUE ONE YEAR

	2025	2024
Trade Creditors	<u>6,513</u>	<u>690</u>

JIGSO CHILDRENS CENTRE**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025****6) CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<u>2025</u>	<u>2024</u>
Trade Creditors	5,787	-
Other Creditors	726	690
	-----	-----
	£6,513	£696
	=====	=====

7) FUNDS

	<u>GENERAL</u>	<u>RESTRICTED</u>	<u>TOTAL</u>
At 1 April 2024	(899)	133,573	132,674
Incoming Resources for the Year	8,622	131,896	140,518
Outgoing Resources for the Year	(19,985)	(156,223)	(176,208)
Transfers	-	-	-
	-----	-----	-----
At 31 March 2024	(£12,262)	£109,246	£96,984
	=====	=====	=====

REPRESENTED BY:

	<u>2025</u>	<u>2024</u>
Net Current Assets	79,145	113,726
	-----	-----
	£79,145	£113,726
	=====	=====

Restricted Funds comprise funds received from: Pembrokeshire County Council, Ceredigion Council, Ceredigion Warm Welcome, CFW – Lord Merthyr Fund, CFW – Nourish the Nation & National Lottery – Hwb Teulu Allan o'r Ysgol. The total of £30,665 from PCC is made up of; Cost of Living Grant £4,000, Families First Grant £12,000 & SPF 2024 £14,666. The total of £62,997 is from CCC is made up of; Plant Dewi Grant £6,750, SPF - Tyfu Teulu Jig-So £24,160 & SPF – Un, Dau, Tri £32,067.

8) TRANSACTIONS WITH TRUSTEES AND CONNECTED PARTIES

Buddig Meredith was a Trustee throughout the period, and remains so. She was paid £5,644.98 as a consultant for the two Ceredigion County Council administered, Shared Prosperity Funds