

**JIGSO CHILDRENS CENTRE  
(A COMPANY LIMITED BY GUARANTEE)**

**ANNUAL REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED  
31 MARCH 2024**

**COMPANY REGISTRATION NUMBER 03855779**

**CHARITY REGISTRATION NUMBER 1143768**

## JIGSO CHILDRENS CENTRE

### SIGNIFICANT INFORMATION

The organisation was incorporated on 8 October 1999 in order to provide support and provide resources and services for children pre-birth up to the age of 14, their families and significant others in the counties of Ceredigion, Pembrokeshire and Carmarthenshire.

#### DIRECTORS/TRUSTEES:

Mrs B Meredith, 1 Pont Y Cleifion, Cardigan, Ceredigion, SA43 1DW. (Appointed 8<sup>th</sup> of December 2022)  
 Mrs E B Jones, Llanlleban, Hermon, Glogue, Pembrokeshire, SA36 0DY.  
 Ms D W Dearlove, Craig y Nos, Penrherber, Newcastle Emlyn, SA38 9RW.  
 Ms K Martin, Ty Broch, 26 St Mary's Street, Cardigan, SA43 1DH. (Resigned 30<sup>th</sup> of July 2023)  
 Ms C R Wakelam, Bronmor, Tresaith, Cardigan, SA43 2JH.  
 Ms S Wreford, .... (Appointed 20<sup>th</sup> of July 2023)  
 Ms A Kimber, ....(Appointed 20<sup>th</sup> of July 2023, Resigned on 1<sup>st</sup> of February 2024)  
 Ms J Bottone, ....(Appointed 20<sup>th</sup> of July 2023)

#### ADVISERS

**Bankers:** Barclays Bank plc, 32 High Street, Cardigan, Ceredigion.

**Accountants:** D M B Davies Limited, Broyan House, Priory Street, Cardigan, SA43 1BZ.

**Registered Office:** 1 Pont Y Cleifion, Cardigan, Ceredigion, SA43 1DW.

## **JIGSO CHILDRENS CENTRE**

### **TRUSTEES' RESPONSIBILITY FOR THE ACCOUNTS**

Charity Law requires the trustees to prepare statements of account for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that period. In preparing those financial statements, the trustees are required to:

- \* select suitable accounting policies and apply them consistently;
- \* make judgements and estimates that are reasonable and prudent;
- \* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation;
- \* to value assets and liabilities in accordance with the Statement of Recommended Practice Accounting by Charities.

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and to disclose with reasonable accuracy at any time the financial position of the Association, and to enable them to ensure that any statements of account comply with the requirements of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**  
**OF JIGSO CHILDRENS CENTRE**

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I report to the trustees on my examination of the accounts of the Jigso Childrens Centre for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
D M B DAVIES LIMITED

Accountants  
Broyan House  
Priory Street  
CARDIGAN  
Ceredigion  
SA43 1BZ

DATE: ..... 14<sup>th</sup> February 2025. ....

**JIGSO CHILDRENS CENTRE**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**INCOME AND EXPENDITURE**

	<b><u>NOTES</u></b>	<b><u>GENERAL FUNDS</u></b>	<b><u>RESTRICTED FUNDS</u></b>	<b><u>TOTAL</u></b>	<b><u>31/03/23</u></b>
<b><u>Incoming Resources</u></b>					
Grants	2	-	99,733	99,733	95,357
Donations		16,635	-	16,635	2,754
Fund-Raising		3,231	-	3,231	5,123
Day to Day Income		2,952	-	2,952	2,797
Service Provision		468	-	468	2,640
Bank Interest Received		653	-	128	128
Room Hire		1,755	-	1,755	1,851
Sundry Income		-	-	299	299
<b><u>TOTAL INCOME</u></b>		<b><u>£25,694</u></b>	<b><u>£99,733</u></b>	<b><u>£125,427</u></b>	<b><u>£110,949</u></b>
<b><u>Resources Expended</u></b>					
Direct Charitable Expenditure	3, 4	6,004	11,524	17,528	9,892
Management and Administration	3, 4	8,671	59,923	68,594	115,380
Depreciation		4,513	-	4,513	5,533
<b><u>TOTAL EXPENDITURE</u></b>		<b><u>£19,188</u></b>	<b><u>£71,447</u></b>	<b><u>£90,635</u></b>	<b><u>£130,805</u></b>
<b><u>Net Incoming (Outgoing)</u></b>					
<b><u>Resources for the year</u></b>		6,506	28,286	34,792	(19,856)
<b><u>Transfers Between Funds</u></b>		-	-	-	-
<b><u>Retained Profit B/Fwd</u></b>		(7,405)	105,287	97,882	117,738
<b><u>RETAINED PROFIT C/FWD</u></b>		<b><u>(£899)</u></b>	<b><u>£133,573</u></b>	<b><u>£132,674</u></b>	<b><u>£97,882</u></b>

None of the Company's activities were acquired or discontinued during the above financial year.

There were no recognised gains or losses other than the profit or loss for the above financial year.

The notes on pages 7 to 10 form an integral part of these Accounts.

**JIGSO CHILDRENS CENTRE****BALANCE SHEET AS AT 31 MARCH 2024**

		<u>2024</u>	<u>2023</u>
		<u>£</u>	<u>£</u>
<b><u>FIXED ASSETS</u></b>			
Tangible Assets	5	18,948	22,960
<b><u>CURRENT ASSETS</u></b>			
Cash At Bank and In Hand		114,416	75,612
		-----	-----
		114,416	75,612
<b><u>CREDITORS:</u></b> Amounts falling			
due within one year	6	690	690
		-----	-----
<b><u>NET CURRENT ASSETS</u></b>		113,726	74,922
		-----	-----
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>		£132,674	£97,882
<b><u>FUNDS</u></b>			
General Fund	7	(899)	(7,405)
Restricted Funds		133,573	105,287
		£132,674	£97,882
		=====	=====

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

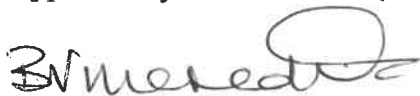
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the trustees on 14<sup>th</sup> Feb. 2025 and signed on their behalf by:



( B.V. MEREDITH ) Trustee

SIGNATURE

NAME

**JIGSO CHILDRENS CENTRE**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024**

**1) ACCOUNTING POLICIES**

**Basis of Accounting**

These Accounts have been prepared on the basis of historic costs in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice (SORP), with Accounting Standards, and with the Charities Act 2011.

**Income**

Donations and legacies are accounted for when received by the Charity. Other income is accounted for on an accruals basis as far as it is prudent to do so.

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc – 15% and 25% on reducing balance.

**Gifts in Kind**

The Charity receives the benefit of work carried out by volunteers and receives the use of facilities and equipment without charge. No value is placed on these items, where the benefit extends over several periods, in which case they are valued and included in the balance sheet at a reasonable valuation.

**Grants**

Revenue Grants are credited to the income and expenditure account as received, unless related to a specific period, when it is placed in a restricted fund until used.

<b>2) <u>Grants and Donations</u></b>	<b><u>2024</u></b>	<b><u>2023</u></b>
<b><u>Restricted</u></b>		
Pembrokeshire County Council	16,392	33,456
Ceredigion County Council	22,750	8,583
Big Lottery – Healthier Families		28,758
Moondance		22,810
St Dogmaels Community Council		750
Donations		500
Postcode Lottery	25,000	
Dr Dewi Davies Fund	5,000	
PAVS Living Well & Welcoming Spaces Fund	3,857	
CFW Cost of Living 2023	5,000	
Principality Build Society Future Generations	12,500	
National Grid	6989	
Fishguard & Goodwick Town Council	1495	
Soroptimist International Cardigan Branch	500	
Llangoedmor Community Council	250	
<b><u>TOTAL GRANTS/DONATIONS</u></b>	<b><u>£99,733</u></b>	<b><u>£94,857</u></b>

**JIGSO CHILDRENS CENTRE**  
**NOTES TO THE ACCOUNTS FOR THE**  
**YEAR ENDED 31 MARCH 2024**

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	<b>31 MARCH 2024</b>			
<b>3) DIRECT CHARITABLE EXPENDITURE</b>	<b>UNRESTRICTED</b>	<b>RESTRICTED</b>	<b>TOTAL</b>	<b>2023</b>
Insurances		960	960	509
Sundry Charges	1,733	129	1,862	299
Fund Raising Expenses		70	70	308
Equipment, Sports Equipment and Book Purchases	223	3,120	3,343	1,012
Refreshments and Subsistence	174	1,711	1,885	1,615
Planning and Professional Fees	3,720	1,292	5,012	5,808
Activities	154	4,242	4,396	341
	<u>6,004</u>	<u>11,524</u>	<u>17,528</u>	<u>9,892</u>

	<b>31 MARCH 2024</b>			
<b>4) MANAGEMENT AND ADMINISTRATION</b>	<b>UNRESTRICTED</b>	<b>RESTRICTED</b>	<b>TOTAL</b>	<b>2023</b>
Telephone		733	733	718
Advertising/Publicity	-	-	-	25
Household & Cleaning	-	-	-	7
Postage and Stationery	27	581	608	374
Computer Expenses		3,124	3,124	1,925
Wages and National Insurance		37,977	37,977	82,275
Pensions	2,328	-	2,328	5,187
Travelling	2,052	772	2,824	1,769
Training and Courses	-	-	-	622
Heat and Light	2,618	-	2,618	3,730
Rent/Room Hire		16,236	16,236	15,823
Licences & Insurances		-	-	20
Accountancy	984	-	984	868
Uniforms	344	-	344	-
Property Expenses		-	-	310
Subscriptions and Fees		444	444	302
Bank Charges	213	-	213	289
DBS/WCVA Checks	105	-	105	70
Rates & Water		56	56	258
PAT Testing	-	-	-	808
	<u>8,671</u>	<u>59,923</u>	<u>68,594</u>	<u>115,380</u>

<b>5) TANGIBLE FIXED ASSETS</b>	<b>FIXTURES AND FITTINGS</b>	<b>MOTOR VEHICLES</b>	<b>COMPUTER EQUIPMENT</b>	<b>TOTAL</b>
<b>COST</b>				
At 1 April 2023	31,725	28,124	1,740	61,589
Additions	-	-	500	500
At 31 March 2024	<u>31,725</u>	<u>28,124</u>	<u>2,240</u>	<u>62,089</u>
<b>DEPRECIATION</b>				
At 1 April 2023	18,207	19,595	827	38,629
Charge for year	2,027	2,132	353	4,512
At 31 March 2024	<u>20,234</u>	<u>21,727</u>	<u>1,180</u>	<u>43,141</u>
<b>NET BOOK VALUE</b>				
At 31 March 2024	<u>11,491</u>	<u>6,397</u>	<u>1,060</u>	<u>18,948</u>
At 31 March 2023	<u>13,518</u>	<u>8,523</u>	<u>913</u>	<u>22,960</u>



**JIGSO CHILDRENS CENTRE**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024**

**6) CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b><u>2024</u></b>	<b><u>2023</u></b>
Trade Creditors	-	-
Other Creditors	690	690
	-----	-----
	<b>£690</b>	<b>£696</b>
	=====	=====

**7) FUNDS**

	<b><u>GENERAL</u></b>	<b><u>RESTRICTED</u></b>	<b><u>TOTAL</u></b>
At 1 April 2023	(7,405)	105,287	97,805
Incoming Resources for the Year	25,694	99,733	125,427
Outgoing Resources for the Year	(19,188)	(71,447)	(90,635)
Transfers	-	-	-
	-----	-----	-----
At 31 March 2024	<b>(£899)</b>	<b>£133,573</b>	<b>£132,674</b>
	=====	=====	=====

**REPRESENTED BY:**

	<b><u>2024</u></b>	<b><u>2023</u></b>
Net Current Assets	113,726	74,922
	-----	-----
	<b>£113,726</b>	<b>£74,922</b>
	=====	=====

Restricted Funds comprise funds received from: Pembrokeshire County Council, Ceredigion Council, Fishguard & Goodwick Town Council, Llangoedmor Community Council, The Postcode Lottery, Dr Dewi Davies Fund, PAVS Living Well & Welcoming Spaces Fund, CFW Cost of Living 2023, Principality Building Society Future Generations, National Grid and Soroptimist International Cardigan Branch. The total of £16,392 from PCC is made up of; Families First Grant £5,250, Food Poverty Grant £5,000, Children & Communities Grant £4,000 & Sustainable Communities Fund £2,142.01. The total of £22,750 is from CCC is made up of; Plant Dewi Grant £8,200, Menter a Busnes £4,550 & Ceredigion Council directly £10,000.

**8) TRANSACTIONS WITH TRUSTEES AND CONNECTED PARTIES**

The Trustees confirm that there were no material transaction with Trustees or connected parties during the period under review.