

**JIGSO CHILDRENS CENTRE  
REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

D M B Davies Limited  
Broyan House  
Priory Street  
Cardigan  
Ceredigion  
SA43 1BZ

**JIGSO CHILDRENS CENTRE**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 MARCH 2023**

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**JIGSO CHILDRENS CENTRE**  
**COMPANY INFORMATION**  
**for the Year Ended 31 MARCH 2023**

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**DIRECTORS:**

Mrs E B Jones  
Ms C R Wakelam  
Ms D W Dearlove  
Ms K Martin  
Mrs B Meredith

**SECRETARY:**

**REGISTERED OFFICE:**

1 Pont Y Cleifion  
Cardigan  
Ceredigion  
SA43 1DW

**REGISTERED NUMBER:**

03855779 (England and Wales)

**ACCOUNTANTS:**

D M B Davies Limited  
Broyan House  
Priory Street  
Cardigan  
Ceredigion  
SA43 1BZ

**JIGSO CHILDRENS CENTRE**  
**REPORT OF THE DIRECTORS**  
**for the Year Ended 31 MARCH 2023**

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The directors present their report with the financial statements of the company for the year ended 31 March 2023.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of Childrens Centre

**DIRECTORS**

Mrs E B Jones has held office during the whole of the period from 1 April 2022 to the date of this report.

Other changes in directors holding office are as follows:

Ms C R Wakelam - appointed 1 April 2022

Ms D W Dearlove - appointed 1 April 2022

Mrs B Meredith - appointed 8 December 2022

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

Ms D W Dearlove - Director

21 December 2023

**JIGSO CHILDRENS CENTRE**

**INCOME STATEMENT**  
**for the Year Ended 31 MARCH 2023**

|  | Notes | 2023<br>£ | 2022<br>£ |
|--|-------|-----------|-----------|
| <b>TURNOVER</b>                        |       | 108,671   | 140,966   |
| Administrative expenses                |       | 130,805   | 151,713   |
|  |       | (22,134)  | (10,747)  |
| Other operating income                 |       | 2,150     | 1,585     |
| <b>OPERATING LOSS</b>                  | 4     | (19,984)  | (9,162)   |
| Interest receivable and similar income |       | 128       | 6         |
| <b>LOSS BEFORE TAXATION</b>            |       | (19,856)  | (9,156)   |
| Tax on loss                            |       | -         | -         |
| <b>LOSS FOR THE FINANCIAL YEAR</b>     |       | (19,856)  | (9,156)   |

The notes form part of these financial statements

**BALANCE SHEET**  
**31 MARCH 2023**

|  |       | 2023   | 2022    |
|--|-------|--------|---------|
|  | Notes | £      | £       |
| <b>FIXED ASSETS</b>                          |       |        |         |
| Tangible assets                              | 5     | 22,960 | 25,149  |
| <b>CURRENT ASSETS</b>                        |       |        |         |
| Debtors                                      | 6     | -      | 1,000   |
| Cash at bank and in hand                     |       | 75,612 | 92,241  |
|  |       | 75,612 | 93,241  |
| <b>CREDITORS</b>                             |       |        |         |
| Amounts falling due within one year          | 7     | 690    | 652     |
| <b>NET CURRENT ASSETS</b>                    |       | 74,922 | 92,589  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 97,882 | 117,738 |
| <b>RESERVES</b>                              |       |        |         |
| Retained earnings                            |       | 97,882 | 117,738 |
|  |       | 97,882 | 117,738 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 21 December 2023 and were signed on its behalf by:

Ms D W Dearlove - Director

The notes form part of these financial statements

## JIGSO CHILDRENS CENTRE

### NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 MARCH 2023

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#### 1. STATUTORY INFORMATION

Jigso Childrens Centre is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 15% on reducing balance

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

#### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2022 - 8).

**JIGSO CHILDRENS CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 MARCH 2023**

**4. OPERATING LOSS**

The operating loss is stated after charging:

|                             | 2023         | 2022         |
|-----------------------------|--------------|--------------|
|                             | £            | £            |
| Depreciation - owned assets | <u>5,535</u> | <u>6,299</u> |

**5. TANGIBLE FIXED ASSETS**

|                       | Fixtures<br>and<br>fittings<br>£ | Motor<br>vehicles<br>£ | Computer<br>equipment<br>£ | Totals<br>£   |
|-----------------------|----------------------------------|------------------------|----------------------------|---------------|
| <b>COST</b>           |                                  |                        |                            |               |
| At 1 April 2022       | 29,099                           | 28,124                 | 1,020                      | 58,243        |
| Additions             | <u>2,626</u>                     | <u>-</u>               | <u>720</u>                 | <u>3,346</u>  |
| At 31 March 2023      | <u>31,725</u>                    | <u>28,124</u>          | <u>1,740</u>               | <u>61,589</u> |
| <b>DEPRECIATION</b>   |                                  |                        |                            |               |
| At 1 April 2022       | 15,821                           | 16,751                 | 522                        | 33,094        |
| Charge for year       | <u>2,386</u>                     | <u>2,844</u>           | <u>305</u>                 | <u>5,535</u>  |
| At 31 March 2023      | <u>18,207</u>                    | <u>19,595</u>          | <u>827</u>                 | <u>38,629</u> |
| <b>NET BOOK VALUE</b> |                                  |                        |                            |               |
| At 31 March 2023      | <u>13,518</u>                    | <u>8,529</u>           | <u>913</u>                 | <u>22,960</u> |
| At 31 March 2022      | <u>13,278</u>                    | <u>11,373</u>          | <u>498</u>                 | <u>25,149</u> |

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2023     | 2022         |
|---------------|----------|--------------|
|               | £        | £            |
| Trade debtors | <u>-</u> | <u>1,000</u> |

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                 | 2023       | 2022       |
|-----------------|------------|------------|
|                 | £          | £          |
| Other creditors | <u>690</u> | <u>652</u> |



# JIGSO CHILDRENS CENTRE

## DETAILED PROFIT AND LOSS ACCOUNT for the Year Ended 31 MARCH 2023

|                              | 2023   |          | 2022    |         |
|------------------------------|--------|----------|---------|---------|
|                              | £      | £        | £       | £       |
| <b>Turnover</b>              |        |          |         |         |
| Donations                    | 2,754  |          | 910     |         |
| Grants                       | 95,357 |          | 138,726 |         |
| Fundraising                  | 5,123  |          | 456     |         |
| Day to Day Income            | 2,797  |          | 874     |         |
| Service provision            | 2,640  |          | -       |         |
|                              |        | 108,671  |         | 140,966 |
| <b>Other income</b>          |        |          |         |         |
| Rents received               | 1,851  |          | 1,185   |         |
| Sundry receipts              | 299    |          | 400     |         |
| Deposit account interest     | 128    |          | 6       |         |
|                              |        | 2,278    |         | 1,591   |
|                              |        | 110,949  |         | 142,557 |
| <b>Expenditure</b>           |        |          |         |         |
| Wages                        | 82,275 |          | 94,424  |         |
| Travelling                   | 1,769  |          | 827     |         |
| Pensions                     | 5,187  |          | 6,236   |         |
| Refreshments and Subsistence | 1,615  |          | 468     |         |
| Equipment & Books Purchases  | 1,012  |          | 4,257   |         |
| Rates and water              | 258    |          | 203     |         |
| Insurance                    | 509    |          | 2,002   |         |
| Light and heat               | 3,730  |          | 2,678   |         |
| Repairs to property          | 310    |          | 450     |         |
| Fund Raising Expenses        | 308    |          | -       |         |
| Training & Courses           | 622    |          | 3,921   |         |
| Room/Library Hire            | 15,823 |          | 17,880  |         |
| Activities                   | 341    |          | 1,585   |         |
| Healthy Hearts Expenses      | -      |          | 29      |         |
| Computer Expenses            | 1,925  |          | 1,364   |         |
| Telephone                    | 718    |          | 709     |         |
| Post and stationery          | 374    |          | 314     |         |
| Advertising and marketing    | 25     |          | 851     |         |
| Licences and insurance       | 20     |          | -       |         |
| DBS/CAVO Checks              | 70     |          | 100     |         |
| Household and cleaning       | 7      |          | 690     |         |
| Uniforms                     | -      |          | 37      |         |
| PAT testing                  | 808    |          | -       |         |
| Subscriptions and fees       | 302    |          | 1,181   |         |
| Sundry expenses              | 299    |          | 657     |         |
| Accountancy                  | 868    |          | 980     |         |
| Legal and professional fees  | 5,808  |          | 3,368   |         |
|                              |        | 124,983  |         | 145,211 |
|                              |        | (14,034) |         | (2,654) |
| <b>Finance costs</b>         |        |          |         |         |
| Bank charges                 |        | 289      |         | 202     |
| Carried forward              |        | (14,323) |         | (2,856) |

This page does not form part of the statutory financial statements

**JIGSO CHILDRENS CENTRE**

**DETAILED PROFIT AND LOSS ACCOUNT  
for the Year Ended 31 MARCH 2023**

|                       | 2023              |                        | 2022              |                       |
|-----------------------|-------------------|------------------------|-------------------|-----------------------|
|                       | £                 | £                      | £                 | £                     |
| Brought forward       |                   | (14,323)               |                   | (2,856)               |
| <b>Depreciation</b>   |                   |                        |                   |                       |
| Fixtures and fittings | 2,386             |                        | 2,343             |                       |
| Motor vehicles        | 2,843             |                        | 3,791             |                       |
| Computer equipment    | 304               |                        | 166               |                       |
|                       | <u>          </u> | 5,533                  | <u>          </u> | 6,300                 |
| <b>NET LOSS</b>       |                   | <u><u>(19,856)</u></u> |                   | <u><u>(9,156)</u></u> |

This page does not form part of the statutory financial statements