

**JIGSO CHILDRENS CENTRE
(A COMPANY LIMITED BY GUARANTEE)**

ANNUAL REPORT AND ACCOUNTS

**FOR THE YEAR ENDED
31 MARCH 2022**

COMPANY REGISTRATION NUMBER 03855779

CHARITY REGISTRATION NUMBER 1143768

JIGSO CHILDRENS CENTRE**SIGNIFICANT INFORMATION**

The organisation was incorporated on 8 October 1999 in order to provide support and provide resources and services for children pre-birth up to the age of 14, their families and significant others in the counties of Ceredigion, Pembrokeshire and Carmarthenshire.

DIRECTORS/TRUSTEES:

Mrs L S Grace, The Laurels, Gwbert Road, Cardigan, Ceredigion, SA43 1AF. (Resigned 14th December 2021)
Mrs E B Jones, Llanlleban, Hermon, Glogue, Pembrokeshire, SA36 0DY.
Ms D W Dearlove, Craig y Nos, Penrherber, Newcastle Emlyn, SA38 9RW. (Appointed 1st April 2022)
Ms K Martin, Ty Broch, 26 St Mary's Street, Cardigan, SA43 1DH.
Ms C R Wakelam, Bronmor, Tresaith, Cardigan, SA43 2JH. (Appointed 1st April 2022)

ADVISERS

Bankers: Barclays Bank plc, 32 High Street, Cardigan, Ceredigion.

Accountants: D M B Davies Limited, Broyan House, Priory Street, Cardigan, SA43 1BZ.

Registered Office: Jig-So Childrens Centre, Ashleigh, Napier Street, Cardigan, Ceredigion, SA43 1EH.

JIGSO CHILDRENS CENTRE

TRUSTEES' RESPONSIBILITY FOR THE ACCOUNTS

Charity Law requires the trustees to prepare statements of account for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that period. In preparing those financial statements, the trustees are required to:

- * select suitable accounting policies and apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation;
- * to value assets and liabilities in accordance with the Statement of Recommended Practice Accounting by Charities.

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and to disclose with reasonable accuracy at any time the financial position of the Association, and to enable them to ensure that any statements of account comply with the requirements of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF JIGSO CHILDRENS CENTRE

I report to the trustees on my examination of the accounts of the Jigso Childrens Centre for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D M B DAVIES LIMITED

Accountants
 Broyan House
 Priory Street
 CARDIGAN
 Ceredigion
 SA43 1BZ

DATE:21.12.22.....

JIGSO CHILDRENS CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

INCOME AND EXPENDITURE

	<u>NOTES</u>	<u>GENERAL FUNDS</u>	<u>RESTRICTED FUNDS</u>	<u>TOTAL</u>	<u>31/03/21</u>
<u>Incoming Resources</u>					
Grants	2	1,000	137,726	138,726	134,991
Donations		910	-	910	1,742
Fund-Raising		456	-	456	122
Day to Day Income		874	-	874	577
Service Provision		-	-	-	450
Bank Interest Received		6	-	6	35
Room Hire		1,185	-	1,185	-
Sundry Income		400	-	400	-
<u>TOTAL INCOME</u>		<u>£4,831</u>	<u>£137,726</u>	<u>£142,557</u>	<u>£137,917</u>
<u>Resources Expended</u>					
Direct Charitable Expenditure	3, 4	1,284	11,052	12,336	9,646
Management and Administration	3, 4	8,844	124,233	133,077	145,091
Depreciation		6,300	-	6,300	7,523
<u>TOTAL EXPENDITURE</u>		<u>£16,428</u>	<u>£135,285</u>	<u>£151,713</u>	<u>£162,260</u>
<u>Net Incoming (Outgoing)</u>					
<u>Resources for the year</u>		(11,597)	2,441	(9,156)	(24,343)
<u>Transfers Between Funds</u>		-	-	-	-
<u>Retained Profit B/Fwd</u>		9,110	117,784	126,894	151,237
<u>RETAINED PROFIT C/FWD</u>		<u>(£2,487)</u>	<u>£120,225</u>	<u>£117,738</u>	<u>£126,894</u>

None of the Company's activities were acquired or discontinued during the above financial year.

There were no recognised gains or losses other than the profit or loss for the above financial year.

The notes on pages 7 to 10 form an integral part of these Accounts.

JIGSO CHILDRENS CENTRE**BALANCE SHEET AS AT 31 MARCH 2022**

		<u>2022</u>	<u>2021</u>
		<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>			
Tangible Assets	5	25,149	28,559
<u>CURRENT ASSETS</u>			
Debtors		1,000	1,250
Cash At Bank and In Hand		92,241	97,534
		<u>93,241</u>	<u>98,784</u>
<u>CREDITORS:</u> Amounts falling			
due within one year	6	652	449
		<u>-----</u>	<u>-----</u>
<u>NET CURRENT ASSETS</u>		92,589	98,335
		<u>-----</u>	<u>-----</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		£117,738	£126,894
<u>FUNDS</u>			
General Fund	7	(2,487)	9,110
Restricted Funds		<u>120,225</u>	<u>117,784</u>
		<u>£117,738</u>	<u>£126,894</u>
		<u>=====</u>	<u>=====</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the trustees on 03/01/23 and signed on their behalf by:

.....  (DIANE W. DENROUE.....) Trustee

SIGNATURE

NAME

JIGSO CHILDRENS CENTRE
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

1) ACCOUNTING POLICIES

Basis of Accounting

These Accounts have been prepared on the basis of historic costs in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice (SORP), with Accounting Standards, and with the Charities Act 2011.

Income

Donations and legacies are accounted for when received by the Charity. Other income is accounted for on an accruals basis as far as it is prudent to do so.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc – 15% and 25% on reducing balance.

Gifts in Kind

The Charity receives the benefit of work carried out by volunteers and receives the use of facilities and equipment without charge. No value is placed on these items, where the benefit extends over several periods, in which case they are valued and included in the balance sheet at a reasonable valuation.

Grants

Revenue Grants are credited to the income and expenditure account as received, unless related to a specific period, when it is placed in a restricted fund until used.

2) <u>Grants and Donations</u>	<u>2022</u>	<u>2021</u>
<u>Restricted</u>		
DWP	225	-
BBC Children in Need	-	7,486
Big Lottery – Healthier Families	90,386	93,789
Service Level Agreement	-	10,235
Ceredigion County Council	19,268	12,500
Wales & West Housing	1,200	661
Cymdeithas Mudiad CAVO	-	952
Pembrokeshire County Council	23,147	8,000
Cardigan Town Council	1,500	-
Tesco	1,000	-
New Life Church	1,000	479
Foodbank	-	889
<u>TOTAL GRANTS/DONATIONS</u>	<u>£137,726</u>	<u>£134,991</u>

JIGSO CHILDRENS CENTRE
NOTES TO THE ACCOUNTS FOR THE
YEAR ENDED 31 MARCH 2022

8

	31 MARCH 2022		TOTAL	2021
3) DIRECT CHARITABLE EXPENDITURE	UNRESTRICTED	RESTRICTED		
Insurances	282	1,720	2,002	1,549
Sundry Charges	260	396	656	243
Fund Raising Expenses	-	-	-	-
Equipment, Sports Equipment and Book Purchases	33	4,224	4,257	3,702
Refreshments and Subsistence	12	456	468	-
Planning and Professional Fees	693	2,675	3,368	3,371
Activities	4	1,581	1,585	781
	<u>1,284</u>	<u>11,052</u>	<u>12,336</u>	<u>9,646</u>

	31 MARCH 2022		TOTAL	2021
4) MANAGEMENT AND ADMINISTRATION	UNRESTRICTED	RESTRICTED		
Telephone	147	561	708	997
Advertising/Publicity	138	713	851	1,413
Household & Cleaning	187	503	690	241
Postage and Stationery	85	229	314	2,092
Computer Expenses	164	1,200	1,364	814
Wages and National Insurance	3,650	90,774	94,424	111,818
Pensions	2,104	4,132	6,236	6,657
Travelling	17	810	827	1,569
Training and Courses	488	3,433	3,921	220
Heat and Light	190	2,488	2,678	1,956
Rent	709	17,171	17,880	13,923
Room Hire	-	-	-	80
Accountancy	312	668	980	756
Uniforms	-	37	37	-
Property Expenses	50	400	450	1,932
Subscriptions and Fees	473	737	1,210	350
Bank Charges	29	173	202	124
DBS/WCVA Checks	60	40	100	150
Rates & Water	39	164	203	-
	<u>8,844</u>	<u>124,233</u>	<u>133,077</u>	<u>145,091</u>

5) TANGIBLE FIXED ASSETS	FIXTURES AND FITTINGS	MOTOR VEHICLES	COMPUTER EQUIPMENT	TOTAL
COST				
At 1 April 2021	26,210	28,124	1,020	55,354
Additions	<u>2,889</u>	<u>-</u>	<u>-</u>	<u>2,889</u>
At 31 March 2022	<u>29,099</u>	<u>28,124</u>	<u>1,020</u>	<u>58,243</u>
DEPRECIATION				
At 1 April 2021	13,478	12,961	356	26,795
Charge for year	<u>2,343</u>	<u>3,790</u>	<u>166</u>	<u>6,299</u>
At 31 March 2022	<u>15,821</u>	<u>16,751</u>	<u>522</u>	<u>33,094</u>
NET BOOK VALUE				
At 31 March 2022	<u>13,278</u>	<u>11,373</u>	<u>498</u>	<u>25,149</u>
At 31 March 2021	<u>12,732</u>	<u>15,163</u>	<u>664</u>	<u>28,559</u>

6) DEBTORS: AMOUNTS FALLING DUE ONE YEAR

	2022	2021
Trade Debtors	<u>1,000</u>	<u>1,250</u>

JIGSO CHILDRENS CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

7) CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2022</u>	<u>2021</u>
Trade Creditors	-	(1)
Other Creditors	652	450
	<u>£652</u>	<u>£449</u>

8) FUNDS

	<u>GENERAL</u>	<u>RESTRICTED</u>	<u>TOTAL</u>
At 1 April 2021	9,110	117,784	126,894
Incoming Resources for the Year	4,831	137,726	142,557
Outgoing Resources for the Year	(16,428)	(135,285)	(151,713)
Transfers	-	-	-
	<u>(£2,487)</u>	<u>£120,225</u>	<u>£117,738</u>
At 31 March 2022			

REPRESENTED BY:

	<u>2022</u>	<u>2021</u>
Net Current Assets	117,738	126,894
	<u>£117,238</u>	<u>£126,894</u>

Restricted Funds comprise funds received from: Big Lottery – Healthier Families, DWP, Tesco, Pembrokeshire County Council, Ceredigion County Council, New Life Church, Wales & West Housing and Cardigan Town Council.

9) TRANSACTIONS WITH TRUSTEES AND CONNECTED PARTIES

The Trustees confirm that there were no material transaction with Trustees or connected parties during the period under review.