



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From **01/02/2022** To **31/01/2023**

Charity name: **Andover Musical Theatre Company**

Charity registration number: **1143762**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To educate the public in the operatic and related musical and dramatic arts and to further the development of public appreciation and taste in the said arts.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Musical theatre productions and events. Support for community projects and causes in the Andover area.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have due regard for policies and guidance issued by the Charity Commission

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The charity produced two shows during the year for the benefit of arts and entertainment in the community. Monies raised from these shows and from associated fund-raising activities has been reinvested for future activities.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Despite an annual loss of £5,516 for the 2022/3 financial year, cash reserves remain healthy at £15,450. This was the first loss in five years and was driven by a number of specific challenges as the charity resumed a full production schedule following the Covid pandemic.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	A minimum cushion of >£10,000 will be held in accessible accounts to cover operating cashflow. It is proposed to set up a fund from surplus reserves to support those in our community in particular need through grants managed by a committee appointed by the charity's membership.
Amount of reserves held	Para 1.22	£15,450
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The position is healthy and stable. We can now produce shows which make losses without it threatening the future of the charity.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Ticket sales for productions and subscriptions from members of the company.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	3 consecutive non-profitable shows would put the charity's future at risk. Membership falling below 30 would potentially put the charity below critical mass. We currently have in excess of 50 members.
Other		

Structure, Governance and Management

Description of charity's trusts:		None
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Unincorporated Association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed at the AGM of the membership. Currently these are the Chairman, Treasurer and Secretary of the charity

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Andover Musical Theatre Company
Other name the charity uses	n/a
Registered charity number	1143762
Charity's principal address	10 Bourne Court Andover Hampshire SP10 1DZ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Paul Marsh	Chairman	Full Year	AGM
2	David Hall	Treasurer	Full Year	AGM
3	Michelle Smith	Secretary	Full Year	AGM
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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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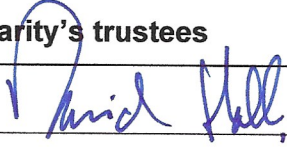
Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	David Ian Hall	
Position (eg Secretary, Chair, etc)	Treasurer	
Date	17/12/2023	

ANDOVER MUSICAL THEATRE COMPANY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31st JANUARY 2023

These accounts have been
Prepared by:-



38 Bridge Street
Andover SP10 1BW
T: 01264 324103 E: info@oaktreebm.co.uk
www.oaktreebm.co.uk

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF ANDOVER MUSICAL THEATRE COMPANY
FOR THE YEAR ENDED 31ST JANUARY 2023**

I report on the accounts of the Trust for the year ended 31st January 2023 which are set out on pages 2-5.

Respective Responsibilities of Trustee and Examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

L MacGinnis MAAT
Oaktree Business Management
38 Bridge St
Andover
Hampshire SP10 1BW

10/10/2023

ANDOVER MUSICAL THEATRE COMPANY

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2023

Activities relating to the work of the Company:

<u>RECEIPTS</u>	<i>Notes</i>	2023	2022
Donations and Grants		66	141
Members Subscriptions		5472	4952
Profit/ (loss) from productions	1	-3888	15
Profit/ (loss) from events			-1369
Tea fund			0
Costume Hire		390	30
AMTC Merchandise			0
		<hr/>	<hr/>
		2040	3769
 <u>INCOME FROM INVESTMENTS</u>			
Bank interest received			
Savings Interest		<hr/>	<hr/>
		19	0
		19	0
 TOTAL RECEIPTS		2059	3769
 <u>PAYMENTS</u>			
Insurance		1766	883
Rehearsal Space Hire		2422	810
Website		436	225
Equipment Costs		921	0
Props Storage Racks		600	600
Marketing		989	616
Merchandise			0
Sundry			974
Donations			0
Bank charges		60	10
Accountancy		382	180
		<hr/>	<hr/>
TOTAL PAYMENTS		7575	4298
 EXCESS OF RECEIPTS OVER PAYMENTS		<hr/>	<hr/>
		-5516	-529

ANDOVER MUSICAL THEATRE COMPANY

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2023

STATEMENT OF ASSETS AND LIABILITIES AT 31ST JANUARY 2023

ASSETS	2023	2022
	£	£
Bank Current Account	13450	18967
NS & I Income bond	2000	2000
TOTAL ASSETS	<u>15450</u>	<u>20967</u>
TOTAL ASSETS LESS LIABILITIES	<u>15450</u>	<u>20967</u>

<u>REPRESENTED BY FUNDS</u>	2023	2022
	£	£
Funds at 1/2/2023	20967	21496
Excess of Receipts over Payments	-5516	-529
Funds at 31/01/2023	<u>15450</u>	<u>20967</u>

**ANDOVER MUSICAL THEATRE COMPANY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2023**

1. ACCOUNTING POLICIES

The accounts have been prepared under the Receipts and Payments method of Accounting. Amounts are included as received by the charity or as cheques drawn or cash paid.

The receipts and payments account and the statement of assets and liabilities have been prepared following the guidance for accounting for smaller charities issued by the Charity Commission.

2. Activities relating to the Productions of the Company carried out in year:**TWS****RECEIPTS**

Seat Sales AMTC	22444
Front of House sales	1453
Programme Sales and Raffle	
Sponsorship and Advertising	160
Civic/performance fee	
Libs/Scores	140
Show photos/merchandise	198
Starlight	625
	25020

PAYMENTS

Orchestra	4040
Theatre	11791
Costumes, Wigs & Make up	1112
Scenery & Props	1068
Programme/ Poster	1254
Score, Libs & Music	
Rehersal Pianist	
Royalties	4157
Director	4143
Lighting	818
Other costs	525
	28907

TOTAL PAYMENTS	28907
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EXCESS OF RECEIPTS OVER PAYMENTS	-3888
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