

Registered Charity Number
1143751

West-Eastern Divan Trust UK

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023



84 Eccleston Square, London SW1V 1PX
www.pwwsolicitors.co.uk

THE WEST-EASTERN DIVAN TRUST UK
LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES:

Mr Daniel Barenboim
Lord Palumbo (retired June 2024)
Mr Jakob Stott

PRINCIPAL OFFICE:

84 Eccleston Square
London
SW1V 1PX

CORRESPONDENT:

Mrs Christina Tyson
Pothecary Witham Weld
84 Eccleston Square
London
SW1V 1PX

SOLICITORS:

Pothecary Witham Weld
84 Eccleston Square
London
SW1V 1PX

BANKERS:

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
ME19 4JQ

THE WEST-EASTERN DIVAN TRUST UK
ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

INTRODUCTION

The Trustees present their report along with the financial statements for the charity for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

The Board of Trustees are satisfied with the performance of the charity during the year and the position at 31st December 2023 and consider that the charity is in a strong position to continue its activities during the coming year. They equally consider the charity's assets to be adequate to fulfil its objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The West-Eastern Divan Trust UK is an unincorporated charitable trust governed by a Deed dated the 13th of May 2011 and amended on the 26th of August 2011.

Appointment of new trustees is by invitation of the existing Trustees.

The Trustees who served during the year and up to the date of the signature of the financial statements were :

Mr Daniel Barenboim
Lord Palumbo
Mr Jakob Stott

Lord Palumbo retired as a Trustee in June 2024 and the Trust are recruiting another Trustee to replace him.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The Trustees must pay due regard to the guidance provided by the Charity Commission on public benefit. The charitable objectives of the charity are set out in its governing document and summarised below:

- (a) the promotion, support and encouragement of the arts and culture and in particular music;
- (b) the advancement of education in particular but not exclusively musical education;
- (c) the promotion of religious and racial harmony and the promotion of tolerance and reconciliation for the public benefit by:
 - a. advancing education and raising awareness about different religious and racial groups to promote good relations between persons of different racial groups;
 - b. working towards the elimination of discrimination on the grounds of religion or race; and
 - c. promoting knowledge and mutual understanding between different religious and racial groups through artistic and cultural endeavours by the support of such charitable activities of the Daniel Barenboim Stiftung, Germany and West-Eastern Divan Orchestra as Trustees shall think fit.

The West-Eastern Divan Trust UK does not implement projects directly but facilitates fundraising to fulfil the above-mentioned objectives.

ACHIEVEMENTS AND PERFORMANCE

In 2023, with Covid-19 restrictions fully removed, the West-Eastern Divan Orchestra (WEDO) under the direction of Maestro Barenboim embarked upon its two-part Summer Tour, accompanied by pianist Igor Levit (who replaced pianist Martha Argerich at short notice) for the first four concerts. These took the WEDO to Cologne, Lucerne, Salzburg and back to Berlin for the traditional open-air concert in the Waldbühne, followed by two concerts with a separate programme in the Pierre Boulez Hall in Berlin. The Daniel Barenboim Stiftung (foundation) is responsible for managing the orchestra, organizing the concerts and procuring funding – not only for the WEDO, but also for other international Barenboim-Said projects,

Although the WEDO did not embark upon a concert in the UK, its offspring, the West-Eastern Divan Ensemble, led by violinist Michael Barenboim and comprised of musicians from the WEDO, played an extremely well-received concert (which the Guardian gave a 5 star review) in the Southbank Centre in London on November 11th, 2023, on the last stop of its European tour. Funds from the Trust went towards financing the concert and fundraising activities, including a reception, accompanying the London concert. The buzz created by the concert led to a donation of 150,000 GBP from the Fantastic Peach Foundation at the end of 2023, which will go towards financing the WEDO's concert at the BBC Proms on August 11th, 2024 as part of the WEDO's 25th Anniversary Year Tour with Maestro Barenboim and star violinist Anne-Sophie Mutter.

The escalation of violence in the Middle East and in Europe following the attacks on Israel on Oct 7th, 2023, and the response by the Israeli security forces, including the humanitarian crisis in Gaza, have left a deep impact on activities and fundraising, with several musicians impacted directly by the developments. For the Daniel Barenboim Foundation and the West-Eastern Divan Trust, the importance of the message of Daniel Barenboim and Edward Said has never been more poignant and necessary.

Despite the difficulties faced by the Trust during the year, the West-Eastern Divan Orchestra performed at the following events through 2023

12.8.2023	Kölner Philharmonie <i>Beethoven, Klavierkonzert Nr. 1, op 15, C-Dur</i> <i>Brahms, Symphonie Nr. 2, op 73, D-Dur</i>
15.8.2023	Lucerne Festival <i>Beethoven, Klavierkonzert Nr. 1, op 15, C-Dur</i> <i>Brahms, Symphonie Nr. 2, op 73, D-Dur</i>
17.8.2023	Salzburger Festspiele <i>Beethoven, Klavierkonzert Nr. 1, op 15, C-Dur</i> <i>Brahms, Symphonie Nr. 2, op 73, D-Dur</i>
19.8.2023	Waldbühne Berlin <i>Beethoven, Klavierkonzert Nr. 1, op 15, C-Dur</i> <i>Brahms, Symphonie Nr. 2, op 73, D-Dur</i>

26.+ 27.8.2023	Pierre Boulez Saal <i>W.A. Mozart, Symphonie Nr. 39, Es-Dur</i> <i>W.A. Mozart, Symphonie Nr. 40, G-Moll</i> <i>W.A. Mozart, Symphonie Nr. 41, C-Dur</i>
1.11.2023	Gewandhaus Leipzig, Mendelssohn-Saal <i>Elliott Carter, Figment IV für Bratsche</i> <i>Felix Mendelssohn Bartholdy, Streichquintett Nr. 2 B-Dur op. 87</i> <i>Elliott Carter, Au Quai für Fagott und Bratsche</i> <i>Elliott Carter, Duettone von 3 Duetti für Geige und Cello</i> <i>Ludwig van Beethoven, Septett in E Moll, Op.20</i>
09.11.2023	Pierre Boulez Saal <i>Paul Hindemith, Trauermusik für Viola und Streicher</i> <i>Fanny Mendelssohn, Streichquartett in Es-Dur</i> <i>Elliott Carter, Au Quai für Fagott und Bratsche</i> <i>Elliott Carter, Duettone von 3 Duetti für Geige und Cello</i> <i>Ludwig van Beethoven, Septett in E Moll, Op.20</i>
11.11.2023	South Bank Centre, Queen Elizabeth Hall, London <i>Elliott Carter, Figment IV für Bratsche</i> <i>Felix Mendelssohn Bartholdy, Streichquintett Nr. 2 B-Dur op. 87</i> <i>Elliott Carter, Au Quai für Fagott und Bratsche</i> <i>Elliott Carter, Duettone von 3 Duetti für Geige und Cello</i> <i>Ludwig van Beethoven, Septett in E Moll, Op.20</i>
19.11.2023	Duplex Studio, Tai Kwun, Hong Kong <i>Franz Schubert, Oktett in F-Dur D.803</i>
20.11.2023	Tai Kwun Conversations @JC Cube
21.11.2023	Tai Kwun, Prison Yard, Hong Kong <i>Elliott Carter, Figment IV für Bratsche</i> <i>Felix Mendelssohn Bartholdy, Streichquintett Nr. 2 B-Dur op. 87</i> <i>Elliott Carter, Au Quai für Fagott und Bratsche</i> <i>Elliott Carter, Duettone von 3 Duetti für Geige und Cello</i> <i>Ludwig van Beethoven, Septett in E Moll, Op.20</i>
22.11.2023	Tai Kwun, Prison Yard, Hong Kong <i>Franz Schubert, Streichertrio in B-Dur D.581</i> <i>Franz Schubert, Oktett in F-Dur D.803</i>

23.11.2023	Tai Kwun, Prison Yard, Hong Kong <i>Wolfgang A. Mozart, Klavierkonzert Nr. 17 in G-Dur, K.453 (für Klavier und Streicherquintett)</i>
25.11.2023	Philharmonie Essen <i>Robert Schumann, Klavierquintett Es-Dur, Op. 44</i>

PLANS FOR THE FUTURE

In 2024 – 25 years after the founding of the orchestra – the WEDO plans on embarking upon a Summer Tour (including a concert at the BBC Proms in the Royal Albert Hall on August 11th, 2024) as well as an Autumn Tour (including a concert at the Southbank Centre on November 4th, 2024). This year will be overshadowed by the developments in the Middle East, where so far no end to the violence in the region, and to the ensuing humanitarian crises, is in sight.

FINANCIAL REVIEW

The Trust's work is dependent on income from donors. The key financial indicators for the year are:

- Income £170,683 (2022: £7)
- Expenditure amounted to £20,528 (2022: £5,553). No grants were paid or awarded in 2023 (2022: £Nil)
- Total funds at the end of the year were £156,221 (2022: £6,066)

Reserves policy

The free reserves at 31 December 2023 amounted to £ 156,221 (2022: £6,066)

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity's Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity's Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust's deed. They

are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the Trustees on
and signed on their behalf by:

2024

Jakob Stott

October 27, 2024



**INDEPENDENT EXAMINER'S REPORT ON THE FINANCIAL STATEMENTS
OF THE WEST-EASTERN DIVAN TRUST UK
FOR THE YEAR ENDED 31st DECEMBER 2023**

I report to the Trustees on my examination of the financial statements of The West-Eastern Divan Trust (the trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Colin Dadswell FCA FCCA DChA

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated:

THE WEST-EASTERN DIVAN TRUST UK

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted Income Fund	Total 2023	Total 2022
		£	£	£
	<i>Notes</i>			
Income from:				
Donations	4	170,670	170,670	-
Interest		13	13	7
Total		170,683	170,683	7
Expenditure on:				
Raising funds	5	14,324	14,324	-
Charitable activities	6	6,204	6,204	5,553
Total		20,528	20,528	5,553
Net income (expenditure)		150,155	150,155	(5,546)
Reconciliation of Funds:				
Total funds brought forward		6,066	6,066	11,612
Total funds carried forward		156,221	156,221	6,066

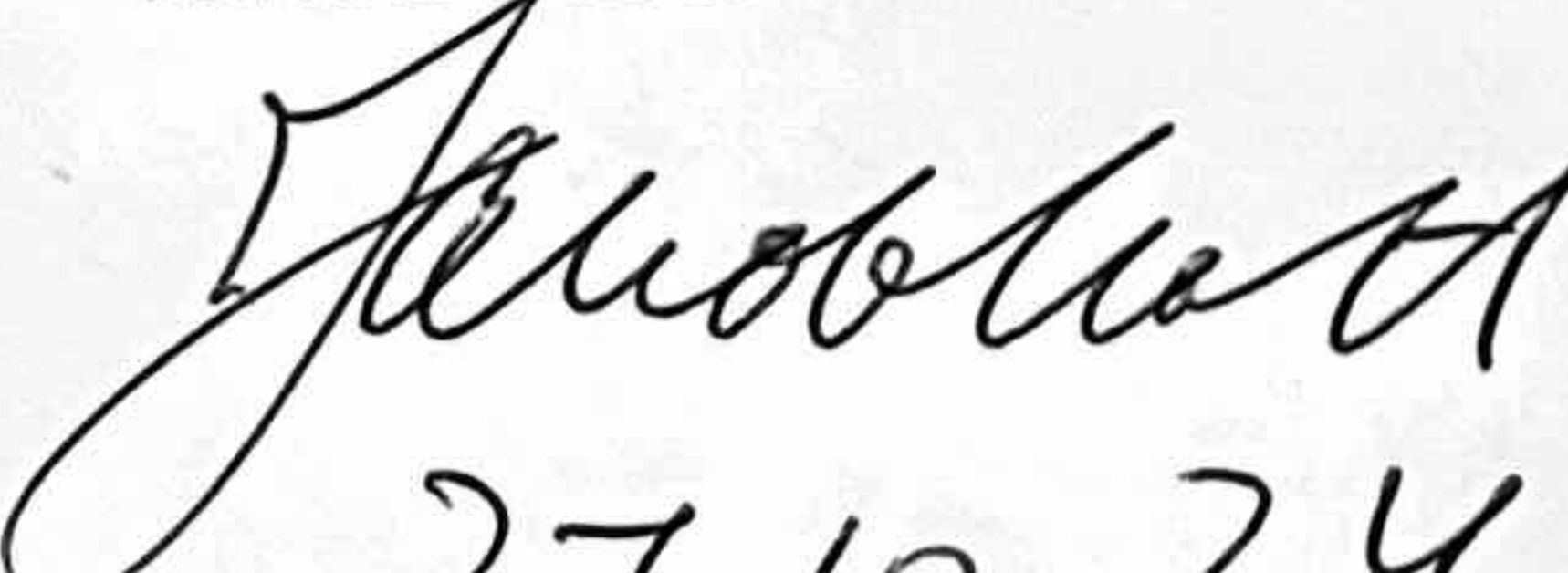
		Unrestricted Income Fund £	Total 2023 £	Total 2022 £
	Notes			
CURRENT ASSETS				
Cash at bank and In Hand		156,881	156,881	6,066
Total Current Assets		156,881	156,881	6,066
CREDITORS: amounts falling due within one year	7	(660)	(660)-	-
NET CURRENT ASSETS		156,221	156,221	6,066
TOTAL ASSETS LESS CURRENT LIABILITIES		156,221	156,221	6,066
TOTAL NET ASSETS				
FUNDS OF THE CHARITY				
Unrestricted income fund		156,221	156,221	6,066
TOTAL FUNDS	8	156,221	156,221	6,066

Approved by the Trustees on
By:

2024 and signed on their behalf by


Jakob Stott
27.10.24

Jakob Stott


27.10.24

THE WEST-EASTERN DIVAN TRUST UK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Accounting convention and standards

The accounts have been prepared in accordance with the trust deed , the Charities Act 2011, FRS102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland”(“FRS 102” and the Charities SORP “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102

Going Concern

The Trustees consider that there are no material uncertainties about the Trust’s ability to continue as a going concern.

Fund structure

The charity funds are wholly unrestricted and comprise an income fund.

Income

Incoming resources are included in the Statement of Financial Activities when the charity becomes entitled to receipt. Donations are taken into account on receipt.

Offsetting

There has been no offsetting of assets or liabilities, or income or expenditure.

Expenditure

Expenditure is stated at the amount paid during the accounting period.

Grants payable are charged in the year in which the offer is conveyed to the recipient.

Governance and Support Costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs comprise the costs of running the charity.

Investment income

Bank Interest received is included on an actual receipts basis.

Taxation

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the charity and is therefore included in the relevant costs in the Statement of Financial Activities.

2. TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

None of the Trustees receive any remuneration from the Trust.

3. WINDING UP OR DISSOLUTION OF THE CHARITY

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4. INCOME	2023 £	2022 £
Donations	170,670	-
Interest on short term deposits	13	7
	-----	-----
	170,683	7
	=====	=====

5. FUND RAISING EXPENSES

Expenditure on fund raising activities	14,324	-
	-----	-----
	14,324	-
	=====	=====

6. EXPENDITURE ON CHARITABLE ACTIVITIES

The charity undertakes its charitable activities through grant making

	Grants	Support & governance costs	Total 2023	Total 2022
	£	£	£	£
Charitable activities	-	6,204	6,204	5,553
	-	6,204	6,204	5,553

7. CREDITORS DUE WITHIN ONE YEAR

	2023	2022
Independent examiner's fee	660	-
	660	-

8.SUMMARY OF FUNDS – CURRENT YEAR

	Brought forward	Income resources	Resources expended	Carried forward
<u>Unrestricted income fund</u>	6,066	170,683	(20,528)	156,221
	6,066	170,683	(20,528)	156,221

SUMMARY OF FUNDS – PRIOR YEAR

	Brought forward	Income resources	Resources expended	Carried forward
<u>Unrestricted income fund</u>	11,612	7	(5,553)	6,066
	11,612	7	(5,553)	6,066