

Registered Charity Number  
1143751

**West-Eastern Divan Trust UK**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 December 2020

Pothecary  
Witham  
Weld | PWW  
solicitors

70 St George's Square, London SW1V 3RD  
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**THE WEST-EASTERN DIVAN TRUST UK**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

**TRUSTEES:**

Mr Daniel Barenboim  
Lord Palumbo  
Mr Jakob Stott

**PRINCIPAL OFFICE:**

84 Eccleston Square  
London  
SW1V 1PX

**CORRESPONDENT:**

Ms A Magri  
Pothecary Witham Weld  
84 Eccleston Square  
London  
SW1V 1PX

**SOLICITORS:**

Pothecary Witham Weld  
84 Eccleston Square  
London  
SW1V 1PX

**BANKERS:**

CAF Bank  
DChA  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
ME19 4JQ

**INDEPENDENT EXAMINER:**

Colin Dadswell FCA ACCA  
  
Caladine Limited  
Chantry House  
22 Upperton Road  
Eastbourne  
BN21 1BF

**THE WEST-EASTERN DIVAN TRUST UK**  
**ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020**

**INTRODUCTION**

The Trustees present their report along with the financial statements for the charity for the year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

The board of trustees are satisfied with the performance of the charity during the year and the position at 31<sup>st</sup> December 2020 and consider that the charity is in a strong position to continue its activities during the coming year. They equally consider the charity's assets to be adequate to fulfil its objectives.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The West-Eastern Divan Trust UK is an unincorporated charitable trust governed by a Deed dated the 13<sup>th</sup> of May 2011 and amended on the 26<sup>th</sup> of August 2011.

Appointment of new trustees is by invitation of the existing Trustees.

**OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT**

The Trustees have pay due regard to the guidance provided by the Charity Commission on public benefit. The charitable objectives of the charity are set out in its governing document and summarised below:

- (a) the promotion, support and encouragement of the arts and culture and in particular music;
- (b) the advancement of education in particular but not exclusively musical education;
- (c) the promotion of religious and racial harmony and the promotion of tolerance and reconciliation for the public benefit by:
  - a. advancing education and raising awareness about different religious and racial groups to promote good relations between persons of different racial groups;
  - b. working towards the elimination of discrimination on the grounds of religion or race; and
  - c. promoting knowledge and mutual understanding between different religious and racial groups through artistic and cultural endeavours by the support of such charitable activities of the Daniel Barenboim Stiftung, Germany and West-Eastern divan orchestra as trustees shall think fit.

The West-Eastern Divan Trust UK does not implement projects directly but fundraising to fulfil the above mentioned objectives. Once a year the main event to which the Trust contributes towards is the London based concert usually held at the Royal Albert Hall, however due to the pandemic this could not take place.

In 2020 a grant was sent to the umbrella organisation in Berlin, namely the Daniel Barenboim Stiftung (foundation). The foundation in Germany implements and directly supports international Barenboim-Said projects. The grant in 2020 was utilised to finance the scholarships for the orchestra musicians and as such supported the concert activities of the West-Eastern Divan Orchestra in a year not short of challenges, due to the Covid-19 pandemic.

In view of the travel restrictions and the resulting specific challenges for an orchestra with internationally based musicians, the foundation was proud and happy that it was able to assemble the West-Eastern Divan Orchestra in chamber orchestra size and that a shortened summer tour with a very interesting programme took place, the details of which are given in the table below.

This programme was performed under the direction of Daniel Barenboim on three concert evenings in the Pierre Boulez Hall in Berlin as well as at the Salzburg Festival. The West-Eastern Divan Orchestra was very pleased to be the only foreign orchestra besides the Berlin Philharmonic to contribute to the 100th anniversary of the world's most important festival. The realisation of the festival's edition in 2020 undoubtedly represented a beacon project in the cultural landscape in these challenging times across national borders.

The highlight of the Beethoven Year was a BTHVN anniversary concert at the Bonn Opera House on Beethoven's baptismal day on 17<sup>th</sup> of December 2020. The musicians of the West-Eastern Divan Orchestra, with Daniel Barenboim as soloist at the piano, performed Beethoven's Third Piano Concerto, which was followed by the Fifth Symphony. Although the rows in the audience had to remain empty due to the pandemic, the festive concert, and a message of greeting from the Federal President were broadcast live on radio (WDR3) and television (3sat) as well as on various streaming channels. The concert thus reached an audience of millions worldwide.

13.8.2020	Concert at Pierre Boulez Saal, Berlin Arnold Schönberg, Chamber Symphony for 15 Solo-Instruments Op. 9 Pierre Boulez, Mémoriale for Flute and Ensemble Richard Wagner, Siegfried Idyll Ludwig van Beethoven, Große Fuge B-Dur op. 133 (Version for String Orchestra)
14.8.2020	Two Concerts at Pierre Boulez Saal, Berlin (19:30 ; 21:45 ) Arnold Schönberg, Chamber Symphony for 15 Solo-Instruments Op. 9 Pierre Boulez, Mémoriale for Flute and Ensemble Richard Wagner, Siegfried Idyll Ludwig van Beethoven, Große Fuge B-Dur op. 133 (Version for String Orchestra)

16.8.2020	Concert at Großes Festspielhaus, Salzburg Richard Wagner, Siegfried Idyll Arnold Schönberg, Chamber Symphony for 15 Solo-Instruments Op. 9 Pierre Boulez, Mémoire for Flute and Ensemble Ludwig van Beethoven, Große Fuge B-Dur op. 133 (Version for String Orchestra)
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#### Concert West-Eastern Divan Orchestra Winter 2020

17.12.2020	Concert at Opernhaus Bonn  Beethoven, Piano Concerto No. 3 Beethoven, Symphony No. 5
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### PLANS FOR THE FUTURE

Despite the ongoing uncertainty due to the pandemic, various West-Eastern Divan Orchestra concerts are being planned for the summer of 2021. These will take the orchestra to Cologne, for a concert at the Philharmonie, to Wiesbaden for the Rheingau Music Festival, to Hamburg for the Elbphilharmonie, to the Salzburg Festival and to Berlin's Waldbühne for the traditional open-air concert. We will celebrate our tour finale in Switzerland at the Lucerne Festival.

The Trust in UK plans to support the above planned activities. With the help of the Foundation in Germany, The Trust's website has been revamped and the Trustees believe that this will help to raise funds more regularly. Currently regular contact is made with major donors who have donated in the past, and with their permission, updates about the activities of the Orchestra worldwide are sent out to all our past and present donors.

### FINANCIAL REVIEW

The Trust's work is dependent on income from donors. The key financial indicators for the year are:

- Income £89,936 (2019: £2,600)
- Expenditure amounted to £79,124 (2019: £5,224). Grants paid out in 2020 amounted to £73,260 (2019: £nil)
- Total funds at the end of the year were £16,653 (2019: £5,841)

### Reserves policy

The free reserves at 31 December 2020 amounted to £16,653.

### TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity's Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity's Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust's deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the Trustees on  
their behalf by:

2021 and signed on

**Trustee**





**THE WEST-EASTERN DIVAN TRUST UK**  
**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF**  
**THE WEST-EASTERN DIVAN TRUST UK**

I report to the trustees on my examination of the accounts of the Trust for the year ended 31 December 2020, which are set out on pages 7 to 11.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Colin Dadswell FCA ACCA DChA

Caladine Limited  
Chantry House  
22 Upperton Road  
Eastbourne  
BN21 1BF

Date: .....

**THE WEST-EASTERN DIVAN TRUST UK**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31  
DECEMBER 2020**

		Unrestrict ed Income Fund £	Total 2020 £	Total 2019 £
	<b>Note s</b>			
<b>Income from:</b>				
Donations	4	89,936	89,936	2,600
<b>Total</b>		<b>89,936</b>	<b>89,936</b>	<b>4,302</b>
<b>Expenditure on:</b>				
Raising funds		-	-	-
Charitable activities	5	79,124	79,124	5,224
<b>Total</b>		<b>79,124</b>	<b>79,124</b>	<b>5,224</b>
<b>Net income/ (expenditure)</b>		<b>10,812</b>	<b>10,812</b>	<b>(2,624)</b>
<b>Reconciliation of Funds:</b>				
<b>Total funds brought forward</b>		<b>5,841</b>	<b>5,841</b>	<b>8,465</b>
<b>Total funds carried forward</b>		<b>16,653</b>	<b>16,653</b>	<b>5,841</b>

**THE WEST-EASTERN DIVAN TRUST UK**

# **BALANCE SHEET AS AT 31 DECEMBER 2020**

	<b>Note</b>	<b>Unrestricted Income Fund £</b>	<b>Total 2020 £</b>	<b>Total 2019 £</b>
<b>CURRENT ASSETS</b>				
Cash at bank and In Hand		17,253	17,253	5,841
<b>Total Current Assets</b>		<b>17,253</b>	<b>17,253</b>	<b>5,841</b>
<b>CREDITORS: amounts falling due within one year</b>	6	600	600	-
<b>NET CURRENT ASSETS</b>		<b>16,653</b>	<b>16,653</b>	<b>5,841</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>16,653</b>	<b>16,653</b>	<b>5,841</b>
<b>TOTAL NET ASSETS</b>				
<b>FUNDS OF THE CHARITY</b>				
Unrestricted income fund		16,653	16,653	5,841
<b>TOTAL FUNDS</b>	7	<b>16,653</b>	<b>16,653</b>	<b>5,841</b>

Approved by the Trustees on their behalf by:

2021 and signed on

**Trustee**

**THE WEST-EASTERN DIVAN TRUST UK**

## **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020**

### **1. ACCOUNTING POLICIES**

#### **Accounting convention and standards**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the accounting policies set out in this note and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Trust is a Public Benefit Entity as defined by FRS 102.

#### **Going Concern**

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The most significant area of uncertainty is the level of return and performance of investment markets.

#### **Fund structure**

The charity funds are wholly unrestricted and comprise an income fund.

#### **Income**

Incoming resources are included in the Statement of Financial Activities when the charity becomes entitled to receipt. Donations are taken into account on receipt.

#### **Offsetting**

There has been no offsetting of assets or liabilities, or income or expenditure.

#### **Expenditure**

Expenditure is included on an accruals basis.

There have not been costs of generating funds in the reporting year.

Grants payable are charged in the year in which the offer is conveyed to the recipient.

#### **Governance and Support Costs**

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs comprise the costs of running the charity.

## Investment income

Bank Interest received is included on an actual receipts basis.

## Recognition of liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the SORP.

## Taxation

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the charity and is therefore included in the relevant costs in the Statement of Financial Activities.

## 2. TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

None of the Trustees receive any remuneration from the Trust.

## 3. WINDING UP OR DISSOLUTION OF THE CHARITY

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4. INCOME	2020 £	2019 £
Donations	89,936	
2,600		
Interest on short term deposits	-	-
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	89,936	2,600
=====	=====	

## 5. EXPENDITURE ON CHARITABLE ACTIVITIES

The charity undertakes its charitable activities through grant making

	Grants £	Support & governan ce costs £	Total 2020 £	Total 2019 £
Charitable activities	73,260	5,864	79,12	5,224

		4	
<b>73,260</b>	<b>5,864</b>	<b>79,124</b>	<b>5,224</b>

Support and governance costs includes an Independent Examination fee of £600 (2019: £nil)

## 6. CREDITORS AND ACCRUALS

Accrued expenses

**2020**

**£      £**  
600

600

	Brought forward	Income resources	Resources expended	Carried forward
<u>Unrestricted income fund</u>	5,841	89,936	(79,124)	16,653
	<u>5,841</u>	<u>89,936</u>	<u>(79,124)</u>	<u>16,653</u>

## 7. SUMMARY OF FUNDS - CURRENT YEAR

### SUMMARY OF FUNDS - PRIOR YEAR

	Brought forward	Income resources	Resources expended	Carried forward
<u>Unrestricted income fund</u>	8,465	2,600	(5,224)	5,841
	<u>8,465</u>	<u>2,600</u>	<u>(5,224)</u>	<u>5,841</u>