

AMY WINEHOUSE FOUNDATION

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2023

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)

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AMY WINEHOUSE FOUNDATION
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE PERIOD ENDED 31 DECEMBER 2023

Trustees	Mitchell Winehouse, Chair Janis Winehouse-Collins Jane Winehouse Jonathan Simpson (Retired 11 September 2023) Barry Michael Yin Stephen Lee Michael Winehouse Melissa Rice Michael Collins (Resigned 9 May 2024)
Company registered number	07737209
Charity registered number	1143740
Registered office	5a Bear Lane London SE1 0UH
Charity website	https://amywinehousefoundation.org/
Independent auditors	Wellers 1 Vincent Square London SW1P 2PN
Bankers	Coutts & Co 440 Strand London WC2R 0QS

AMY WINEHOUSE FOUNDATION
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TRUSTEES' REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2023

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of Amy Winehouse Foundation (the company and the group) for the period ended 31 December 2023. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("Charities SORP").

Since the company and the group qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and activities

a. Principal objective and strategies for achieving objectives

Amy Winehouse Foundation (AWF) is a registered charity set up in Amy's memory to promote charitable activities. The objects of the charity, as defined by its governing document are:

- The relief of young persons in need by reason of ill health, disability, financial disadvantage or addiction.

The trustees define the way in which the charity aims to carry out these objectives in the following terms:

Our Mission: 'In Amy's memory, we work to inspire children and young people to build their self-esteem and resilience, so that they can flourish.'

The charity has the following three core areas of focus:

1. To inform and educate young people about the effects of drug & alcohol misuse.
2. To provide support for those most vulnerable, those at high risk of misuse or disadvantaged through circumstance.
3. To support the personal development of disadvantaged young people, through music.

The charity delivers its objectives principally through the following activities:

- Developing projects and programmes that further its objects and extend public benefit.
- Developing partnerships and working with other charities and organisations to increase the expertise, scale and reach of our charitable work.
- Increasing public awareness and understanding of the issues affecting young people.
- Consulting and involving young people and service users to develop our programmes.
- Providing grants to organisations that carry out work that meets the charity's mission and have significant and cost-effective impact in its three core areas of focus.

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TRUSTEES' REPORT (CONTINUED)
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Objectives and activities (continued)

b. Strategies for achieving objectives

Our main strategic objectives for 2023 were to further develop and deliver the Amy Winehouse Foundation's own projects and programmes, with a focus on the areas where we have had most impact since our inception. These are:

- 'The Amy Winehouse Foundation Resilience Programme' - providing drug and alcohol education and support in secondary schools and other educational and community settings.
- 'Amy's Place' - a recovery housing project delivered in partnership with Clarion Housing Group.
- 'The Amy Winehouse Foundation Recovery Pathways Programme for Young People' - providing counselling, support and signposting for young people struggling with substance misuse and providing residential treatment placements with Phoenix Futures to support those needing assistance to overcome more entrenched drug and alcohol issues.

We have proven success in partnership working and continue to identify gaps in provision through research and exploration of how to work with others to solve problems within our key areas of focus.

We also look to develop funding partners who have an affiliation with our work and who can help with our future funding. We look to develop the income and fund generation work which is completed through Amy Winehouse Foundation Trading Ltd, which through partnership contracts and events has consistently raised more than £200,000 per annum.

Towards the end of 2022, a strategic review suggested a plan for a designated development fund to be set up to honour Richard Collins, a founding member trustee who had died earlier in the year. The review noted the profoundly positive impact that Richard had made at AWF and there was a desire to acknowledge his beneficial influence. The review also noted that the general level of resource requirement for the AWF to deliver existing programmed activities was broadly achieving the aims and principles of the Trustees and they believe that current income-generating arrangements already in place, together with anticipated income to the Foundation from known potential sources of income likely to be realised over the coming two years, should provide an adequate resource-base sufficient to meet the key objectives. A £100,000 revenue-based grant-making fund designated in the name of Richard Collins has been established, from which awards can be made to disadvantaged young people, children and babies, thus expanding on one of our key objectives. All Trustees agreed that applicants can only be identified via the Trustees, with decisions being made by the AWF Trustees.

During 2023, we made two awards. A three year music therapy award of £15,000 to the charity CPotential, to enable them to provide a 'free' music therapy element to their usual physiotherapy, occupational therapy, speech and language therapy and education sessions. We also made a one year music therapy award of £5,000 to the charity 'Small Steps', as a contribution towards group therapy, education and play sessions for children with cerebral palsy or other motor and sensory impairments.

We maintain our key objectives:

- To continue delivery and development of the 'Amy Winehouse Foundation Resilience Programme', a drug and alcohol awareness programme working primarily with secondary schools and colleges, Pupil Referral Units, APs (Alternative Provisions) and community organisations supporting young people. A 5-year independent evaluation of the programme, completed in 2019, led to recommendations that the programme should continue. Since April 2019 AWF have continued to support the Programme and have also sought funds from trusts and foundations, whose generous contributions have been hugely appreciated. We continue to seek external funding to support and extend future delivery of the programme which continues to demonstrate high levels of effectiveness and is highly valued by the educational settings in which it works.

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TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2023

Objectives and activities (continued)

- To continue with 'Amy's Place', our Recovery Housing Programme for young women, working with our delivery partners Clarion Housing Group and residents to refine the delivery model and to continuously monitor and improve outcomes. We secured three-year funding from The National Lottery Community fund (TNLCF) of £499,094 which ended in February 2022. From April 2022 until March 2025, we have designated £270,000 towards three years costs and have secured matched funding from our partners Clarion Housing Group, which has secured Amy's Place as recovery housing until March 2025. We are looking to expand this successful programme into an 'Amy's Place 2' opportunity, which we have under developmental review.
- To continue our 'Recovery Pathways Programme', providing counselling and support for young people seeking to overcome issues with substance misuse. Helping young people navigate pathways to government-funded treatment providers and working with treatment charity Phoenix Futures, this programme also provides treatment placements for young people in need of residential rehabilitation for drug and alcohol dependency. We have designated £40,000 from 2023 to secure treatment places for 2024.
- We fund a limited number of specific 'Amy' named therapeutic music programmes in the UK and Saint Lucia, specifically for disadvantaged children and young people.

Additionally, we use the evidence base we develop in all programmes to influence those who can create change, reduce stigma and change people's perceptions about young people.

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TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2023

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

Total consolidated group income was £921,681.

Reflecting on 2023 the Foundation has a real sense of pride in the achievements of our work, as well as the incredible teams of people with whom we work. Everything we do is designed to build meaningful connections with the children and young people we work with – to form relationships that foster hope and optimism. Our staff, trustees and volunteers are exceptional, and the charity is grateful for their loyalty, service and support, all under the Managing Trusteeship of Jane Winehouse. Working together in a supportive environment is key to achieving the required results from our work.

September 14th 2023 would have been Amy's 40th Birthday and the same date marked the 12th anniversary of the inception of the Amy Winehouse Foundation charity. A number of events and fundraising activities marked this milestone.

During the period, the group generated unrestricted income of £806,681 and restricted income of £115,000. The charity incurred unrestricted expenditure of £477,002 and restricted expenditure of £115,246, creating a net surplus in reserves of £329,433. Closing reserves therefore stood at £1,587,842 of which £315,191 is considered for a designated purpose.

The charity received £275,087 in unrestricted donations.

Amy's Place', our recovery housing project for young women, has benefitted hugely through the past support of The National Lottery Community Fund (TNLCF) which provided 3 years funding support until the end of February 2022. Our partners at Clarion Housing have been key to the continuing success of the project and their 'matched funding' alongside our designation of funds have provided important financial stability. Our costs of £180,493 were covered on a matched funding basis with help of a generous donation of £25,000 from The Hans Rausing Charitable Trust. One of the key elements of the funding for Amy's Place is to facilitate monitoring and evaluation processes from which we can learn and develop our provision, in order to improve the recovery pathways for young women.

The Amy Winehouse Foundation Resilience Programme is our core 'prevention' programme, working primarily with secondary schools, to help young people learn positive coping skills and to recognise the importance of building emotional resilience. Our dedicated teams deliver assemblies and workshops in schools, colleges and community locations and explain the risks associated with substance misuse and other negative behaviours. Our trained staff and volunteers include people in recovery from their own drug or alcohol problems. They may also have past experience of poor mental health or homelessness. Through sharing elements of their lived experiences and how they have overcome these challenges, they help young people gain a wider contextual understanding of the issues as well as helping them to learn how to make better informed decisions in their own lives. The programme this year reached over 29,000 young people and was able to generate direct income of £18,114 from educational settings as a contribution towards costs.

The Amy Winehouse Foundation 'Recovery Pathways Programme' provides support for young people up to age 30 who are seeking support for drug and/ or alcohol dependency issues. Many young people find it difficult to access appropriate treatment and often lack the confidence and support to navigate the state-funded system. 'Recovery Pathways' helps to address these issues by evaluating each young person's situation and level of need before providing expertly tailored advice, care and support. Depending on the individual, this could involve signposting or referrals to other social care services, through to providing funded 12-week residential placements, as well as move-on housing and recovery support. Most of the young people who contact us do not require residential treatment, but for those who do, specialist support in a safe and caring place can offer a life-changing experience. The programme provides bespoke support prior to treatment, so that young people can feel prepared and get the most out of the treatment provided. 12-week residential treatment placements are

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Objectives and activities (continued)

provided in partnership with treatment charity Phoenix Futures. In 2023 we helped 26 young people through this programme.

The charity continues to provide music therapy for children with disabilities and life-limiting illnesses and music tuition for children from disadvantaged socioeconomic backgrounds.

The charity received £480,809 income from its trading subsidiary. This income was largely represented by royalty income received from Fred Perry in respect of the sale of authorised merchandise.

We are fortunate to have received contractual rights to receive commercial income from certain contracts as a gift from the beneficiaries of the Estate of Amy Winehouse.

The trading subsidiary incurred costs of £36,076, which were represented by support costs and salaries as set out in note 7 to the accounts.

In addition to our programmes detailed below, the charity also donated and/or pledged £35,900 to 'Amy'/'AWF' named projects supporting young people in two of our core areas of focus.

Our aims were to:

- Provide support for those most vulnerable, those at high risk of misuse, or disadvantaged through circumstance.
- Support personal development of disadvantaged young people through music.

We have retained a significant reserve at the year end to ensure we are able to meet our obligations to our own programmes for a minimum of the coming year i.e. the continuation of the Resilience Programme, the sustainability of Amy's Place and further development of the Recovery Pathways Programme.

To maximise the funds available for these initiatives, the charity has placed funds on deposit in fixed, high interest accounts, as disclosed in note 16 and note 19 to the accounts. The funds are with banks and building society's and protected by the FSCS guarantee scheme.

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TRUSTEES' REPORT (CONTINUED)
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Objectives and activities (continued)

d. Amy Winehouse Foundation Programmes 2023

Amy's Place

In 2023 Amy's Place provided safe supported accommodation for 20 young women and continued to fulfil our key mission and aims:

- To provide a life changing and life enhancing personalised recovery service for young women aged 18 to 30. Enabling women aspiring to full recovery from addiction to drugs and/or alcohol, to achieve this goal in a safe environment.
- Amy's Place seeks to maximise health and well-being and recognises the importance of supported rehabilitation. The prospect of relapse is reduced through improved access to employment, education, and participation in community life.

Residents are assigned a Recovery Support Officer to work with them on a one-to-one basis. This allows a personalised support plan to be developed, which identifies needs, goals, and aspirations.

The primary objectives of Amy's Place are to provide:

- Practical and emotional support based on individual and cultural needs
- Support to manage tenancy issues, including advice on paying rent, accessing welfare benefits and seeking 'move on' accommodation
- Assistance to find future employment opportunities, volunteering, education or training
- Guidance to develop budgeting and daily living skills
- To provide support with accessing services in the community to enhance physical and mental health

Amy's Place looks beyond addiction and provides support not in isolation, but across multiple domains of women's lives. In other words, whilst support towards long-term sobriety is a major aspect of the service, it is not the only element.

'Being heard, everyone in the house actively working on themselves helps me practice socialising, setting boundaries and my interpersonal relationships' (Amy's Place resident, 2023)

Through the year we experienced a number of changes to our staff and management team at Amy's Place. In the summer our Project Manager, who was a well-respected leader of the team, moved back to her country of origin and was hugely missed. We were fortunate to recruit an experienced team member to the role for the latter part of the year. We also recruited two new support workers, one of whom had previously been a volunteer at Amy's Place.

During the summer months, following a request from some of the women at Amy's Place, we secured the donation of an electronic drum kit for our music room. We're very grateful for this generous donation from Roland Corporation, which has been well-received by our residents.

At the end of July, a number of residents completed a 'Tectona Recovery Voyage' sailing trip. The trip was funded by residents' fundraising events and with some financial support from the charity. The trip was a huge success and all those who attended expressed the positive impact it had on their lives.

On 14th September, on what would have been Amy's 40th birthday, there was a gathering in the garden at Amy's Place to say farewell to our Project Manager who was moving overseas. The event was attended by all the current residents and a number of ex-residents. It was wonderful to see so much gratitude expressed for Amy's Place and to see how the opportunities provided had helped so many young women to completely turn

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TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2023

Objectives and activities (continued)

their lives around.

Our KPIs for the year show outcomes of over 98% maintained abstinence against a target of 80%. Research clearly indicates that long term stable recovery is facilitated by engagement in meaningful occupation. 100% of residents remained engaged in at least one meaningful activity, either at Amy's Place, or outside of Amy's Place or in the community (education, training, volunteering, apprenticeship, or employment).

As well as monitoring using KPIs, we also invite residents to complete a quarterly anonymous 'Residents Satisfaction Survey'. There were no changes in relation to four of the satisfaction survey domains between 2022 to 2023 and 2023 to 2024. Residents at Amy's Place felt consistently treated well in terms of dignity and respect from the staff team and similarly were in positive agreement that they could recommend Amy's Place to other women in recovery. Similarly, residents reported positively that they were supported to build positive relationships and peer networks. These findings are consistently encouraging and represent the ethos of Amy's Place in supporting women to make sustainable and continued positive changes in their recovery journeys.

We continue with our designated fund which has been match-funded by Clarion Housing to continue our work until March 2025. Ideally, we aim to have a 5-year funding plan to ensure sustainability and long-term positive outcomes for beneficiaries.

'Amy's Place has changed my life and an instrumental part of this has been the staff. ... I have built up my confidence so much since I have been here and have been able to focus on recovery, which is not a chance I will get again I don't think. I will forever be grateful to Amy's Place for scooping me up & putting me back on my feet.' (Amy's Place resident, 2023)

Amy Winehouse Foundation Resilience Programme

Young people often struggle to cope with the pressures of everyday life such as exams, relationships and social media. Some may feel the need to look or act in certain ways and others must deal with traumatic life events such as parents' divorce or bullying. 2022 research showed that 18.0% of children in England aged 7 to 16 years and 22.0% of young people aged 17 to 24 years had a probable mental disorder (NHS data published 29 Nov 2022), and 39.2% of those aged 6 to 16 had experienced deterioration in mental health since 2017 (NHS data published 30 Sept 2021). 50% of all mental health problems start by the age of 14 (*Lifetime Prevalence and Age-of-Onset Distributions of DSM-IV Disorders in the National Comorbidity Survey Replication. Archives of General Psychiatry*, 62 (6) pp. 593-602. doi:10.1001/archpsyc.62.6.593), which is why it is so important to have programmes in schools and community settings to support young people's mental health.

Delivered by trained staff and volunteers in recovery from their own mental health issues and/or substance use disorders, the Resilience Programme focuses on addressing the underlying issues that can lead to negative behaviours and poor coping strategies in young people. These 'credible peers' work in secondary schools, colleges and community settings helping young people understand the risks associated with negative coping strategies, such as drug and alcohol use, in a meaningful and supportive manner. They identify topics of conversation that give rise to opportunities to talk very broadly about addressing risk and promoting resilience. Few environments can foster the trust that our programme coordinators engender, and the benefits are noted by all involved – students, teachers and parents.

We have worked with focus groups, parents, guardians and teachers to be sure that we understand how young people live their lives and to monitor the newest approaches and best practice.

The Programme underscores our commitment to facilitating young people's education and awareness, by identifying opportunities to develop resilience and reduce risks associated with alcohol and drug misuse.

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TRUSTEES' REPORT (CONTINUED)
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Objectives and activities (continued)

In 2023 we delivered sessions to 29,109 children and young people in 119 schools and community settings (an increase from 21,794 in 91 locations in 2022). 48 of those sites were locations where we hadn't delivered previously. Since 2014 we have now worked with over 410,000 children and young people in a total of 534 different schools and settings. In addition to our core areas of London, Manchester and Merseyside, we worked in S. Yorkshire, Shropshire, Warwickshire, Dorset, Somerset, Lincolnshire, West Midlands, Hampshire and Oxfordshire.

We deliver into a variety of school types, including community schools, foundation and voluntary schools, academies, free schools, city technology colleges, SEN schools and Pupil Referral Units.

A major difference this year has been that all deliveries in the South region have been delivered face-to-face. In Northwest England there was still some online delivery taking place through to the summer. Since September the Northwest region delivered face-to-face only.

During the school summer holiday period we made progress in recruiting and training new volunteers across our regions. All volunteers completed their recognised ASDAN training and gained certification. Whilst schools closed for summer vacations, our delivery focus changed to community groups and much of our work in the summer of 2023 was in partnership with Bromley Children and Families Voluntary Sector Forum, where we worked with boys and girls at their 'Prolific Striker Academy' and also at their 'Only Girls Boxing Camp' held at Bromley and Downham Boxing Club. We also worked with England Netball and Metropolitan Police, delivering sessions to young people at risk in Bromley and Croydon. In the Northwest, we delivered sessions at Warrington Youth Zone.

We have been active in the community, having attended the Safaplace Annual Conference, as speakers and also attending a charity event at The Worshipful Company of Innholders, who have recently provided some Resilience Programme funding. Other community delivery has included work alongside Hertfordshire Police to give a talk to members of the community around the topics of young people, substance misuse, gangs and knife crime. Plans for 2024 include delivery of a session at the 'IncludED Conference' at UCL, hosted by education charity 'The Difference', which focusses on improving life-outcomes for vulnerable children.

Research psychologist, Dr Claire Russell, works with our team on a consultancy basis to support monitoring and evaluation to ensure the programme's continued effectiveness and ongoing development. The focus has been around delivery outcomes, identifying key strengths, life share reviews and following up on suggestions from teachers via anonymised questionnaires. We are proud to be able to continue the development of this hugely valuable preventative programme and are pleased that our analysis continues to identify areas for improvement.

Amy Winehouse Foundation Recovery Pathways Programme (Residential Rehab and Support)

The 'Recovery Pathways' programme supports young people, aged 18 to 30, in a range of ways, providing signposting, counselling, supported interventions and in some cases residential treatment. Our BACP accredited therapist works with dedication to support our beneficiaries and their families. The ability to sustain abstinence is seriously challenging and there is a high risk of relapse in this sector of young people. Our counsellor's work with individuals, and also sometimes involving their family members, provides a supportive structure for the recovery process.

For those young people who require residential treatment, we have continued to work with registered treatment charity 'Phoenix Futures', who are registered residential treatment providers in England and Scotland. Since 2017 the Amy Winehouse Foundation and Phoenix Futures have been working together to provide access to residential rehabilitation for young people who have been unable to access state funding. During this time, we have supported more than 50 young people who otherwise would not have had the opportunity to receive

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TRUSTEES' REPORT (CONTINUED)
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Objectives and activities (continued)

residential treatment for their substance misuse. The placements and treatment go hand in hand with our care management, offering support to residents and their families. We measure change and progress in key areas, covering social, personal and emotional skills and well-being. This monitoring ensures that we maintain excellent outcomes for those we support through this programme.

With pre-admission and preparation support from counsellors, our beneficiaries during 2023 achieved 100% completion success for their treatment journeys. The counsellor continues to engage young people post-treatment and helps them into supported housing and beyond. Some young people coming through this programme have applied to become volunteers for our Resilience Programme.

In 2023:

- We received 83 new requests for support (up from 49 in 2022)
- We supported 26 people through the programme
- 5 young people were supported with residential treatment. All 5 completed their treatment abstinent, which means that our completion rate for this period is 100% and we continue together to exceed the national average of 57%.
- We have allocated a £40,000 treatment fund for 2024.

Other programmes

In 2023 the charity provided £35,900 in strategic grants to 'Amy Winehouse' named projects which furthered two of our key areas of focus:

- 1) To provide support for those most vulnerable, those at high risk of misuse or disadvantaged through circumstance. The charity has provided treatment and counselling for young people struggling with drug and alcohol misuse.
- 2) To support the personal development of disadvantaged young people, through music. The charity has provided music therapy for children with disabilities and life limiting illnesses and music tuition for children from disadvantaged socio-economic backgrounds.

The following projects provided AWF funded therapy and tuition during 2023. They are based in the UK and in the West Indies:

- Music therapy, musical instruments and music tuition through the 'Amy's Gift to Saint Lucia' programme at Dunnottar School and the Boys' Training Centre in Castries, St. Lucia.
- Music therapy as part of Combined Therapy sessions for toddlers and children with movement disorders such as cerebral palsy, global development delay or acquired brain injury attending CPotential Trust in North London.
- Group therapy, education, support and play sessions to support babies and pre-school children with physical disabilities attending Small Steps SFP charity in West London.

AWF requires all grantees to comply with the terms of their grants as defined in their 'Grant Letter', which specifies the grant purpose and funding period, together with monitoring and evaluation requirements and AWF's terms and conditions. Recipients must also provide a written Grant Report at the end of the funding period, to provide financial accounting, together with evidence of outputs and outcomes.

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TRUSTEES' REPORT (CONTINUED)
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Objectives and activities (continued)

e. Staff and volunteers

During this period, the charity employed one full-time and one part-time member of staff at any one time in respect of administration and fundraising.

In respect of charitable activities, the charity employed a maximum of 4 full and part-time members of staff at any one time and relied on voluntary support to carry out much of its work

14 volunteers donated their time to charitable activities during the period. Volunteer roles were varied and included supporting 'Resilience Programme' sessions and activities at 'Amy's Place', the charity's recovery housing project for young women.

9 volunteers contributed 67 hours towards Resilience Programme sessions in schools.

At Amy's Place 5 volunteers contributed approximately 438 hours throughout the year. Activities included Art Psychotherapy, Singing Classes, Nutritional and Eating Disorder support, Counselling and Hypnotherapy.

In addition to the above, two members of the Winehouse family volunteered full-time for the charity.

We also wish to acknowledge the support of all the dedicated volunteer fundraisers who held events or carried out activities to raise funds to support our work throughout the year.

Financial review

a. Going concern

The financial statements have been prepared on the going concern basis on the basis that adequate cash resources will be available to cover the charitable company's requirements for working capital and capital expenditure for at least twelve months from the date of approval.

In making this assessment, the Trustees have considered the potential external threats, such as the 2020 pandemic and are satisfied that the charity is protected from the associated risks as a result of having a strong reserves policy (see below) and a diverse range of income sources that are less sensitive to economic uncertainty. The charity has robust processes to ensure that cost efficiencies in running our programs and the charity itself, are maintained.

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b. Reserves policy

The charity's reserves policy is to achieve and maintain an appropriate but not excessive level of reserves to support its activities, taking into account the risks to which it is exposed and existing and projected future levels of income and expenditure. To meet its objectives, the charity has agreed a budgeting and reserves policy that enables it to make appropriate strategic allocations of funds, while at the same time securing a sound financial base for future requirements. Decisions on the resources necessary both to deliver planned new activities and to sustain continuing commitments are based on the charity's overall strategic needs. With the financial surplus in this financial year our strategic target for our level of reserves has been met and we have referred to this further in the review of activities for the charity.

The total funds held by the charity at the reporting date amounts to £1,587,842 (2022 - £1,258,409). These funds are unrestricted with £315,191 designated (2022 - £277,773) for specific purposes as described in note 22 (Restricted funds in 2022 were nil).

c. Income from donations and legacies

The Amy Winehouse Foundation is immensely grateful to the organisations, individuals and Winehouse family members who have supported us, either through donations of money, giving their time, or sharing their expertise. Our fundraisers play a large part in enabling us to complete the work we do each year. We name below some of the organisations who have generously contributed during the past year

Charles & Edna Broadhurst Charitable Trust	£1,000
Combe Bank Educational Trust	£20,000
EBM Charitable Trust	£50,000
Fred Perry fundraiser	£18,697
Innholders Charitable Trust	£10,000
J Davy Foundation	£25,000
Julia and Hans Rausing Trust	£25,000
Labtech London Ltd	£1,500
London Quakers Service Trust	£3,000
Sir James Roll Charitable Trust	£1,000

d. Material investments policy

The charity has no investments other than in bank deposit accounts and bank/building society bonds, at fixed interest rates. Given that we don't have funding plans beyond three years, the trustees are not prepared to consider investments other than those of relatively low risk. In order to support our reserves policy, the trustees decided to enable the management team to make cash deposits of up to two years, subject to the considered cash flow needs. These deposits recognise the interest as and when received. The charity deposits outside of the charity bankers will be held within the FSCS guarantee limit and are subject to management team discussion.

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Structure, governance and management

a. Constitution

Amy Winehouse Foundation is registered as a charitable company limited by guarantee and was set up on 11/08/2011 and is governed by its Memorandum and Articles of Association. Registered charity number: 1143740, company number: 07737209.

The charity has a trading subsidiary called Amy Winehouse Foundation Trading Limited, which has the principal objective of carrying out fundraising activities on behalf of the Foundation as it aims to maximise income.

b. Management team structure

The management of the charity and the group is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association, on the recommendation of existing board members. All Trustees give of their time freely and are unremunerated. There are currently 7 Trustees holding office and these are listed on page 1. The Trustees meet every 8 to 10 weeks to review the performance of the charity and make any decisions necessary regarding governance.

The board of Trustees includes the charity's founders, Amy's father and his wife, and Amy's mother. The board includes trustees with a range of relevant skills and experience. This spread enables the board to ensure the charity can focus its work appropriately to Amy's legacy while also being equipped with the relevant knowledge and experience to support the charity's needs. Additional members are recruited by existing board members, by identifying skills gaps. The board includes a professor in voluntary sector management at Bayes Business School (formerly Cass Business School) providing valuable sector specific advice and guidance, particularly in the areas of fundraising and governance; a corporate lawyer, specialising in wealth management, financial services markets and regulation; an experienced philanthropy and fundraising manager and a writer/broadcaster who has experience of addiction and mental health issues.

This team is brought together under the Managing Trusteeship of Jane Winehouse.

c. Board committees

There are three subcommittees with specific responsibility to the Board of Trustees:

- Governance Committee
- Fundraising and Events Committee
- HR Committee

d. Induction and training

All trustees receive an induction from the charity's voluntary sector governance expert who has extensive experience of charitable boards. This includes an outline of roles & responsibilities, key duties, conflicts of interest, fundraising, protecting funds, and identifying risks. Existing board members also explain the internal process for grant making and developing internal processes. All Trustees complete 'Declaration of Interests' forms which are reviewed on an annual basis. Trustees are also made aware of the need to declare any potential conflicts of interest as they arise.

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TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2023

Structure, governance and management (continued)

e. Related party relationships

The Trustees are satisfied that all related party transactions have been identified, as disclosed in note 27 of the accounts. In conducting these transactions, the board have satisfied themselves that all transactions are undertaken in the best interests of the charity, usually at rates favourable to those in the wider market. The board confirm that they have complied with terms laid out in the Charities Act 2011 before entering into agreement with related parties and have paid due regard to guidance issued by the Charities Commission.

f. Risk assessment and control

The Trustees have implemented robust procedures to ensure charity assets are adequately safeguarded. These are reviewed on a biannual basis as part of the internal risk assessment procedures. As part of this process, a risk register has been developed which identifies all potential major risks to the charity, its objectives and reputation. The responsibility for the prevention of each potential risk has been assigned to the appropriate member of the board of Trustees or staff team. Each risk is identified through a process of consultation. As additional risks are identified, these are added to the risk register and each item on the register is reviewed by the Board every 6 to 12 months. The Trustees are thus satisfied that they have assessed the major risks to which the charity is exposed, in particular those related to operations, health and safety, safeguarding and finances, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

g. Trustees' indemnities

The charity has purchased Trustees Indemnity Insurance in respect of claims for breach of professional duty of Trustees, the level of which is £500,000.

h. Public benefit

The Trustees have ensured that they have complied with section 4 of the Charities Act 2011 and referred to the guidance contained in the Charity Commission's general guidance on public benefit when developing their strategy to carry out the charity's objects and in planning future charitable activities and grantmaking policies.

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2023

Plans for future periods

The work we do and the way we do it is shaped by the needs of our beneficiaries. Through ongoing conversations, research and evaluations involving beneficiaries, our staff, volunteers and trustees, we identify gaps in provision and explore how to work with others to solve problems within our key areas of focus.

Our aims and objectives

Looking forward, we anticipate growing demand for our support and we will continue to involve our beneficiaries in shaping and developing our programmes so that they remain relevant and effective in meeting their needs.

- Amy's Place remains one of the few projects that bridges the gap for young women leaving addiction treatment and finding their way towards living a substance free, independent and fulfilling life.
- The Resilience Programme will continue as our flagship drug and alcohol prevention and wellbeing programme for young people.
- The Recovery Pathways Programme will continue to provide an end-to-end pathway of care and support for under 30's struggling with addiction.

With support from our grantees and donors, our overarching aim is to continue to provide education, signposting and support for children and young people who fall between the gaps.

Specifically, we shall:

Continue to deliver and develop our Amy's Place programme in partnership with Clarion Housing Group. Through monitoring and evaluation and involving our residents, we seek to consistently improve outcomes. We are exploring the opportunity of an additional Recovery Housing project – or an extension to existing provision.

Explore opportunities through our Resilience Programme to reach young people in a wider range of community settings as well as schools and colleges, thus reaching children and young people with a more diverse range of needs and involving them in further development of the programme through focus groups and feedback. In this way we seek to keep the programme relevant to young people's needs.

Continue our work in supporting young people who are struggling with substance dependency and continue our agreement with Phoenix Futures as a programme partner for residential treatment.

Financially, we will prioritise the sustainability of our existing programmes. Fundraising methods used in previous years, such as live events, are likely to remain high-risk, so we shall focus our efforts on developing corporate partnerships and seeking funds from trusts and foundations with aligned interests and purpose. We shall continue to use our significant social media presence in order to bring awareness to the issues affecting young people, to provide signposting and to solicit donations in support of our work.

Our longer term and ongoing objectives are:

- To collaborate and work with new and existing partners and beneficiaries to find better ways to help more young people
- To highlight issues and tackle stigma around mental health and/or problematic drug or alcohol use and provide signposting and support for young people and their carers.
- Ensuring financial sustainability for existing projects and to resource new projects
- Building our infrastructure and developing our staff and volunteers

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2023

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Auditors

The auditors, Wellers, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Signed by:

Jane Winehouse

864E5967998490.....
Jane Winehouse

(Trustee)

Date: 10-09-24

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AMY WINEHOUSE FOUNDATION

Opinion

We have audited the financial statements of Amy Winehouse Foundation (the 'parent charitable company') and its subsidiaries (the 'group') for the period ended 31 December 2023 which comprise the Consolidated statement of financial activities, the Consolidated balance sheet, the Company balance sheet, the Consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 December 2023 and of the Group's incoming resources and application of resources, including its income and expenditure for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AMY WINEHOUSE FOUNDATION
(CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report, which includes the directors' report prepared for company law purposes, for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 and Charities Act 2011 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AMY WINEHOUSE FOUNDATION
(CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Through consultation with management we obtained an understanding of the laws and regulations that could reasonably be expected to have a material effect on the financial statements.
- The outcome of these enquiries and the relevant laws and regulations were communicated throughout our team as well as consideration during team briefing on how fraud may occur in the charity.
- We identified the laws and regulations to have a direct effect on the financial statements as being the UK financial reporting standards, Charities Act, Employment Law, Tax Law, General Data Protection Regulations (GDPR), and Code of Fundraising Practice.
- Audit procedures undertaken in response to the potential risks relating to irregularities comprised of: inquiries with management as to whether the charity complies with such laws and regulations, a review of board minutes, a review of the grant application and approval process, and reviewing correspondence with the Fundraising Regulator.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

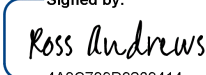
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AMY WINEHOUSE FOUNDATION
(CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:

4A3C739D3203414...
Mr Ross Andrews BFP FCA (Senior statutory auditor)
for and on behalf of
Wellers
Statutory Auditors
1 Vincent Square
London
SW1P 2PN
Date: 10-09-24

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE PERIOD ENDED 31 DECEMBER 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	4	275,087	115,000	390,087	243,661
Charitable activities	5	18,114	-	18,114	12,945
Other trading activities	6	480,809	-	480,809	589,352
Investments	8	32,671	-	32,671	1,723
Total income		806,681	115,000	921,681	847,681
Expenditure on:					
Raising funds		59,349	-	59,349	98,599
Charitable activities	9	417,653	115,246	532,899	495,925
Total expenditure		477,002	115,246	592,248	594,524
Net income/(expenditure)		329,679	(246)	329,433	253,157
Transfers between funds	22	(246)	246	-	-
Net movement in funds		329,433	-	329,433	253,157
Reconciliation of funds:					
Total funds brought forward		1,258,409	-	1,258,409	1,005,252
Net movement in funds		329,433	-	329,433	253,157
Total funds carried forward		1,587,842	-	1,587,842	1,258,409

The Consolidated statement of financial activities includes all gains and losses recognised in the period.

The notes on pages 27 to 53 form part of these financial statements.

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)
REGISTERED NUMBER: 07737209

CONSOLIDATED BALANCE SHEET
AS AT 31 DECEMBER 2023

		2023 £	As restated 2022 £
Fixed assets	Note		
Tangible assets	15	2,577	3,852
Investments	16	321,341	2
		<u>323,918</u>	<u>3,854</u>
Current assets			
Stocks	17	2,868	2,742
Debtors	18	415,695	461,248
Investments	19	1,020,000	500,000
Cash at bank and in hand	25	355,814	865,019
		<u>1,794,377</u>	<u>1,829,009</u>
Creditors: amounts falling due within one year	20	(530,454)	(574,454)
Net current assets		<u>1,263,923</u>	<u>1,254,555</u>
Total assets less current liabilities		<u>1,587,841</u>	<u>1,258,409</u>
Total net assets		<u><u>1,587,841</u></u>	<u><u>1,258,409</u></u>
Charity funds			
Restricted funds	22	-	-
Unrestricted funds	22	1,587,841	1,258,409
Total funds		<u><u>1,587,841</u></u>	<u><u>1,258,409</u></u>


AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)
REGISTERED NUMBER: 07737209

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2023

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Signed by:

.....8B4EF596790B49D.....
Jane Winehouse
(Trustee)
Date: 10-09-24

The notes on pages 27 to 53 form part of these financial statements.

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)
REGISTERED NUMBER: 07737209

COMPANY BALANCE SHEET
AS AT 31 DECEMBER 2023

		2023 £	As restated 2022 £
Fixed assets	Note		
Tangible assets	15	2,098	2,893
Investments	16	321,341	3
		<u>323,439</u>	<u>2,896</u>
Current assets			
Debtors	18	452,201	516,240
Investments	19	1,020,000	500,000
Cash at bank and in hand		312,890	786,056
		<u>1,785,091</u>	<u>1,802,296</u>
Creditors: amounts falling due within one year	20	(520,689)	(546,783)
Net current assets		<u>1,264,402</u>	<u>1,255,513</u>
Total assets less current liabilities		<u>1,587,841</u>	<u>1,258,409</u>
Total net assets		<u><u>1,587,841</u></u>	<u><u>1,258,409</u></u>
Charity funds			
Restricted funds	22	-	-
Unrestricted funds	22	1,587,841	1,258,409
Total funds		<u><u>1,587,841</u></u>	<u><u>1,258,409</u></u>

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)
REGISTERED NUMBER: 07737209

COMPANY BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2023

The company's net movement in funds for the period was £329,432 (2023 - 297,022).

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Signed by:
Jane Winehouse
8B4EF596799B49D...
Jane Winehouse
(Trustee)
Date: 10-09-24

The notes on pages 27 to 53 form part of these financial statements.

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 DECEMBER 2023

	2023	<i>As restated</i>
	£	2022
		£
Cash flows from operating activities		
Net cash used in operating activities	299,464	166,144
Cash flows from investing activities		
Dividends, interests and rents from investments	32,671	1,723
Cash deposits invested	(841,340)	(500,000)
Net cash provided by investing activities	(808,669)	(498,277)
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the period	(509,205)	(332,133)
Cash and cash equivalents at the beginning of the period	865,017	1,197,150
Cash and cash equivalents at the end of the period	355,812	865,017

The notes on pages 27 to 53 form part of these financial statements

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2023

1. General information

Amy Winehouse Foundation is a private limited company by guarantee incorporated in England and Wales. The address of the registered office is 5a Bear Lane, London, SE1 0UH.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Amy Winehouse Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of financial activities in these financial statements.

2.2 Going concern

The key method for assessing going concern is through a careful planning and forecasting process during which the Trustees consider committed and planned expenditure in the context of current reserves and the sensitivity of future income streams. In this way, the planning process considers the risks associated with the charity's delivery plan which allows the Trustees to appropriately manage cash reserves.

In this way, the Trustees have carefully assessed the ongoing working capital demands of the business for a twelve month period from the date of approval of these financial statements and whilst full financial implications of the pandemic are not yet known, based on the current financial position, the Charity is in a position to withstand its financial impact. The Trustees are therefore satisfied that liabilities can be met as they fall due and accordingly, present these accounts on a going concern basis.

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. In this context, the company recognises donations on the date of receipt.

The charity recognises income in respect of its activities at the date at which it is contractually obliged to receive the income, usually at the date services are rendered.

The recognition of income from royalties is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a royalty exists when the company has sufficient evidence that a royalty has accrued (through knowledge of the existence of a valid contract and the existence of an event resulting in a liability of the licensee). Receipt of a royalty must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the company, can be reliably measured.

Grants are included in the Consolidated statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

Grants payable are charged in the period when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the period end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.5 Government grants

Government grants are credited to the Consolidated statement of financial activities as the related expenditure is incurred.

2.6 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Short-term leasehold property	- Over the lease period of 5 years
Fixtures and fittings	- 25% Straight Line
Office equipment	- 25% straight line

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.9 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated statement of financial activities as a finance cost.

2.13 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Operating leases

Rentals paid under operating leases are charged to the Consolidated statement of financial activities on a straight line basis over the lease term.

2.15 Pensions

The Group contributes into a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the period.

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2023**

2. Accounting policies (continued)

2.16 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year relate to accruals and accrued income.

Critical areas of judgement:

Key judgements that have the most significant effect on the amounts recognised in the financial statements relate to the basis on which support costs are split across charitable activities as detailed in note 10.

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FOR THE PERIOD ENDED 31 DECEMBER 2023

4. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations	190,087	115,000	305,087
Grants	85,000	-	85,000
	<u>275,087</u>	<u>115,000</u>	<u>390,087</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations	87,466	93,195	180,661
Grants	63,000	-	63,000
	<u>150,466</u>	<u>93,195</u>	<u>243,661</u>

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NOTES TO THE FINANCIAL STATEMENTS
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5. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £
AWF Resilience Programme	18,114	18,114
	Unrestricted funds 2022 £	Total funds 2022 £
AWF Resilience Programme	12,945	12,945

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6. Income from other trading activities

	Unrestricted funds 2023 £	Total funds 2023 £
Fundraising income	480,809	480,809

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Fundraising income	589,352	589,352

7. Fundraising costs

	2023 £	2022 £
Fundraising costs	2,669	2,783
Contribution to support and establishment costs	29,373	68,907
Contribution to wages and salaries	26,567	26,430
Depreciation	479	479
	59,088	98,599

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NOTES TO THE FINANCIAL STATEMENTS
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8. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Interest receivable	32,671	32,671
	Unrestricted funds 2022 £	Total funds 2022 £
Interest receivable	1,723	1,723

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NOTES TO THE FINANCIAL STATEMENTS
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9. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
AWF Recovery Pathways	65,843	-	65,843
AWF Music	47,448	-	47,448
AWF Resilience Programme	210,247	-	210,247
Amy's Place Recovery Housing	94,115	115,246	209,361
	<u>417,653</u>	<u>115,246</u>	<u>532,899</u>
	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total 2022 £</i>
AWF Recovery Pathways	80,407	-	80,407
AWF Music	45,206	-	45,206
AWF Resilience Programme	175,085	-	175,085
Amy's Place Recovery Housing	30,016	165,211	195,227
	<u>330,714</u>	<u>165,211</u>	<u>495,925</u>

See note 10 for analysis of expenditure into direct and support activities.

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**NOTES TO THE FINANCIAL STATEMENTS
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10. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £
AWF Recovery Pathways	42,749	-	23,093	65,842
AWF Music	-	35,900	11,548	47,448
AWF Resilience Programme	158,283	-	51,964	210,247
Amy's Place Recovery Housing	180,493	-	28,869	209,362
	<u>381,525</u>	<u>35,900</u>	<u>115,474</u>	<u>532,899</u>

	<i>Activities undertaken directly 2022 £</i>	<i>Grant funding of activities 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
AWF Recovery Pathways	57,394	-	23,013	80,407
AWF Music	-	33,200	12,006	45,206
AWF Resilience Programme	121,056	-	54,029	175,085
Amy's Place Recovery Housing	165,211	-	30,016	195,227
	<u>343,661</u>	<u>33,200</u>	<u>119,064</u>	<u>495,925</u>

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NOTES TO THE FINANCIAL STATEMENTS
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10. Analysis of expenditure by activities (continued)

Analysis of direct costs

	AWF Recovery Pathways 2023 £	AWF Resilience Programme 2023 £	Amy's Place Recovery Housing 2023 £	Total funds 2023 £
Staff costs	10,211	140,634	-	150,845
Direct projects costs	32,538	17,649	180,493	230,680
	<u>42,749</u>	<u>158,283</u>	<u>180,493</u>	<u>381,525</u>
	<u><u>42,749</u></u>	<u><u>158,283</u></u>	<u><u>180,493</u></u>	<u><u>381,525</u></u>
	AWF Recovery Pathways 2022 £	AWF Resilience Programme 2022 £	Amy's Place Recovery Housing 2022 £	Total funds 2022 £
Staff costs	9,888	106,225	-	116,113
Direct projects costs	47,506	14,831	165,211	227,548
	<u>57,394</u>	<u>121,056</u>	<u>165,211</u>	<u>343,661</u>
	<u><u>57,394</u></u>	<u><u>121,056</u></u>	<u><u>165,211</u></u>	<u><u>343,661</u></u>

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NOTES TO THE FINANCIAL STATEMENTS
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10. Analysis of expenditure by activities (continued)

Analysis of support costs

	AWF Recovery Pathways 2023 £	AWF Music 2023 £	AWF Resilience Programme 2023 £	Amy's Place Recovery Housing 2023 £	Total funds 2023 £
Staff costs	7,462	3,731	16,790	9,328	37,311
Subscriptions	10	5	23	13	51
Printing, postage and stationery	161	81	363	202	807
Travel	1	-	2	1	4
Telephone and computer charges	153	77	345	192	767
Rent	5,328	2,664	11,989	6,661	26,642
Establishment and general office expenses	3,318	1,659	7,465	4,147	16,589
Accountancy and administration	3,325	1,663	7,482	4,157	16,627
Bank charges	450	225	1,012	561	2,248
Governance costs	2,886	1,443	6,493	3,607	14,429
	<u>23,094</u>	<u>11,548</u>	<u>51,964</u>	<u>28,869</u>	<u>115,475</u>

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NOTES TO THE FINANCIAL STATEMENTS
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10. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>AWF Recovery Pathways 2022 £</i>	<i>AWF Music 2022 £</i>	<i>AWF Resilience Programme 2022 £</i>	<i>Amy's Place Recovery Housing 2022 £</i>	<i>Total funds 2022 £</i>
Staff costs	6,365	3,682	16,571	9,206	35,824
Subscriptions	56	28	126	70	280
Printing, postage and stationery	98	49	220	122	489
Travel	1	1	3	1	6
Telephone and computer charges	155	77	348	194	774
Rent	5,703	2,852	12,833	7,129	28,517
Establishment and general office expenses	3,480	1,741	7,835	4,353	17,409
Accountancy fees	3,657	1,829	8,226	4,572	18,284
Bank charges	407	202	913	507	2,029
Governance costs	3,091	1,545	6,954	3,862	15,452
	<u>23,013</u>	<u>12,006</u>	<u>54,029</u>	<u>30,016</u>	<u>119,064</u>

Support costs have been apportioned across the charitable programmes as follows, on the basis of time spent by support staff across the activities:

AWF Recovery Pathways - 20%

AWF Music - 10%

AWF Resilience Programme - 45%

Amy's Place Recovery Housing - 25%

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11. Analysis of grants

	Grants to Institutions 2023 £	Total funds 2023 £
AWF Music	35,900	35,900

An analysis of the organisations benefiting from the above grants are detailed in the Trustees report.

	Grants to Institutions 2022 £	Total funds 2022 £
AWF Music	33,200	33,200

12. Auditors' remuneration

	2023 £	2022 £
Fees payable to the company's auditor for the audit of the company's annual accounts	10,680	10,680

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**NOTES TO THE FINANCIAL STATEMENTS
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13. Staff costs

	Group 2023 £	<i>Group 2022 £</i>	Company 2023 £	<i>Company 2022 £</i>
Wages and salaries	194,980	161,112	194,980	161,112
Social security costs	15,729	13,766	15,729	13,766
Contribution to defined contribution pension schemes	4,013	3,490	4,013	3,490
	214,722	178,368	214,722	178,368

The average number of persons employed by the company during the period was as follows:

	Group 2023 No.	<i>Group 2022 No.</i>
Administration	1	1
Fundraising	1	1
Management	1	1
Charitable activities	3	3
	6	6

No employee received remuneration amounting to more than £60,000 in either year.

14. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the period ended 31 December 2023, no Trustee expenses have been incurred (2022 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS
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15. Tangible fixed assets

Group and Company

	Short-term leasehold property £	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation				
At 1 January 2023	7,287	14,962	7,358	29,607
At 31 December 2023	7,287	14,962	7,358	29,607
Depreciation				
At 1 January 2023	7,287	14,962	3,506	25,755
Charge for the period	-	-	1,275	1,275
At 31 December 2023	7,287	14,962	4,781	27,030
Net book value				
At 31 December 2023	-	-	2,577	2,577
At 31 December 2022	-	-	3,852	3,852

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**NOTES TO THE FINANCIAL STATEMENTS
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16. Fixed asset investments

Group	Investments in subsidiary companies £	Unlisted investments £	Total £
Cost or valuation			
At 1 January 2023	2	-	2
Additions	-	321,338	321,338
	<u>2</u>	<u>321,338</u>	<u>321,340</u>
At 31 December 2023	<u>2</u>	<u>321,338</u>	<u>321,340</u>
Net book value			
At 31 December 2023	2	321,338	321,340
	<u>2</u>	<u>-</u>	<u>2</u>
At 31 December 2022	<u>2</u>	<u>-</u>	<u>2</u>
company	Investments in subsidiary companies £	Unlisted investments £	Total £
Cost or valuation			
At 1 January 2023	3	-	3
Additions	-	321,338	321,338
	<u>3</u>	<u>321,338</u>	<u>321,341</u>
At 31 December 2023	<u>3</u>	<u>321,338</u>	<u>321,341</u>
Net book value			
At 31 December 2023	3	321,338	321,341
	<u>3</u>	<u>-</u>	<u>3</u>
At 31 December 2022	<u>3</u>	<u>-</u>	<u>3</u>

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NOTES TO THE FINANCIAL STATEMENTS
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16. Fixed asset investments (continued)

Principal subsidiaries

The following were subsidiary undertakings of the company:

Names	Company number	Holding	Included in consolidation
The Amy Winehouse Foundation Trading Limited	07796128	100%	Yes
Amy Winehouse Foundation Music Limited	09860695	100%	No
Amy Winehouse Foundation Recovery Housing Limited	10035959	100%	No

The financial results of the subsidiaries for the year were:

Names	Income £	Expenditure £
The Amy Winehouse Foundation Trading Limited	480,809	(480,809)

Amy Winehouse Foundation Music Limited and Amy Winehouse Foundation Recovery Housing Limited have not been included within the consolidation as these are dormant entities.

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17. Stocks

	Group 2023 £	<i>Group 2022 £</i>
Finished goods and goods for resale	2,868	2,742

18. Debtors

	Group 2023 £	<i>Group 2022 £</i>	Company 2023 £	<i>Company 2022 £</i>
Due within one year				
Trade debtors	1,683	11,729	1,408	704
Amounts owed by group undertakings	-	-	444,733	509,476
Other debtors	686	-	-	-
Prepayments and accrued income	413,326	449,519	6,060	6,060
	415,695	461,248	452,201	516,240

19. Current asset investments

	Group 2023 £	<i>Group As restated 2022 £</i>	Company 2023 £	<i>Company As restated 2022 £</i>
Short term investments	1,020,000	500,000	1,020,000	500,000

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**NOTES TO THE FINANCIAL STATEMENTS
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20. Creditors: Amounts falling due within one year

	Group 2023 £	<i>Group 2022 £</i>	Company 2023 £	<i>Company 2022 £</i>
Trade creditors	4,618	24,138	4,053	22,719
Other taxation and social security	6,252	23,006	6,252	5,954
Other creditors	31,595	41,727	31,595	41,727
Accruals and deferred income	487,989	485,583	478,789	476,383
	530,454	574,454	520,689	546,783

Income deferred at the year end amounts to £440,502 (2022 - £465,502). During the year £25,000 of deferred income was released from previous reporting periods.

21. Prior period adjustments

During the year Trustees reviewed the recognition of cash balances held on deposit. As these mature after one year or more, they have been reclassified to investments from cash at bank.

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**NOTES TO THE FINANCIAL STATEMENTS
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22. Statement of funds

Statement of funds - current period

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
Designated funds					
AWF Recovery Pathways	78,465	-	(17,089)	40,000	101,376
Amy's Place Recovery Housing	199,308	-	(65,247)	(246)	133,815
Richard Collins Development Fund	-	-	(20,000)	100,000	80,000
	<u>277,773</u>	<u>-</u>	<u>(102,336)</u>	<u>139,754</u>	<u>315,191</u>
General funds					
General Funds - all funds	980,636	806,680	(374,666)	(140,000)	1,272,650
Total Unrestricted funds	<u>1,258,409</u>	<u>806,680</u>	<u>(477,002)</u>	<u>(246)</u>	<u>1,587,841</u>
Restricted funds					
Amy's Place Recovery Housing	-	115,000	(115,246)	246	-
Total of funds	<u><u>1,258,409</u></u>	<u><u>921,680</u></u>	<u><u>(592,248)</u></u>	<u><u>-</u></u>	<u><u>1,587,841</u></u>

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22. Statement of funds (continued)

In recent years we have learned how unpredictable the world can be, which emphasises the importance of strong financial control. We continue to review our designated funds for our key projects to demonstrate our forward looking management view of sustainability whilst also recognising our commitment to our beneficiaries and employees.

Amy's Place' provides recovery housing for young women and has proven to be a success story in both partnership working and delivery of excellent results. Residents' tenancies last up to 2 years, so it is a priority for us to ensure funding for this project in the longer term. We retained a value from our 2020 reserves of £270,000 to maintain a position of security from which to seek contributory funds for the coming three to five years. At the close of 2023, the balance of this fund is £133,815.

The Amy Winehouse Recovery Pathways Programme provides counselling and/or residential rehab for young people who are often in desperate need. The project has been built through long-term work with trusted counsellors and treatment partners and has identified the need for support for close family members as well as those in treatment. The programme has experienced an increase in demand over the past year. We have designated a further £40,00 from our 2023 reserves to secure funding for residential treatment placements in addition to our budget for counselling. At the close of 2023, the balance of this fund is £101,376.

The Richard Collins Development Fund (RCDF) recognises the enormous contribution made to the Amy Winehouse Foundation by Richard Collins and is designed to reflect, through its grant making, the key interests and concerns important to Richard throughout his life and time as a trustee of the Amy Winehouse Foundation. The £100,000 Fund is established as an unpublished revenue based, grant making Designated Fund. The focus will be on supporting charities working with excluded and/or disadvantaged babies, children and young people. During 2023, we made two awards. A three year music therapy award of £15,000 to the charity CPotential, to enable them to provide a 'free' music therapy element to their usual physiotherapy, occupational therapy, speech and language therapy and education sessions. We also made a one year music therapy award of £5,000 to the charity 'Small Steps', as a contribution towards group therapy, education and play sessions for children with cerebral palsy or other motor and sensory impairments.

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**NOTES TO THE FINANCIAL STATEMENTS
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22. Statement of funds (continued)

Statement of funds - prior period

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2022 £</i>
Unrestricted funds					
Designated funds					
AWF Recovery Pathways	62,436	-	(33,971)	50,000	78,465
Amy's Place Recovery Housing	270,000	-	(70,692)	-	199,308
	<u>332,436</u>	<u>-</u>	<u>(104,663)</u>	<u>50,000</u>	<u>277,773</u>
General funds					
General Funds - all funds	645,659	754,485	(324,650)	(94,858)	980,636
Total Unrestricted funds	<u>978,095</u>	<u>754,485</u>	<u>(429,313)</u>	<u>(44,858)</u>	<u>1,258,409</u>
Restricted funds					
National Lottery Community Fund - Amy's Place	27,158	-	(27,158)	-	-
Amy's Place Recovery Housing	-	93,195	(138,053)	44,858	-
	<u>27,158</u>	<u>93,195</u>	<u>(165,211)</u>	<u>44,858</u>	<u>-</u>
Total of funds	<u><u>1,005,253</u></u>	<u><u>847,680</u></u>	<u><u>(594,524)</u></u>	<u><u>-</u></u>	<u><u>1,258,409</u></u>

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NOTES TO THE FINANCIAL STATEMENTS
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23. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	2,577	2,577
Fixed asset investments	2	2
Current assets	2,115,714	2,115,714
Creditors due within one year	(530,452)	(530,452)
Total	1,587,841	1,587,841

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	3,852	3,852
Fixed asset investments	2	2
Current assets	1,829,007	1,829,007
Creditors due within one year	(574,454)	(574,454)
Total	1,258,407	1,258,407

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**NOTES TO THE FINANCIAL STATEMENTS
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24. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2023 £	<i>Group As restated 2022 £</i>
Net income for the year (as per Statement of Financial Activities)	329,433	253,157
Adjustments for:		
Depreciation charges	1,275	1,274
Dividends, interests and rents from investments	(32,671)	(1,723)
Decrease/(increase) in stocks	(126)	138
Decrease/(increase) in debtors	45,553	(137,907)
Increase/(decrease) in creditors	(44,000)	53,743
Purchase of assets	-	(2,538)
Net cash provided by operating activities	299,464	166,144

25. Analysis of cash and cash equivalents

	Group 2023 £	<i>Group As restated 2022 £</i>
Cash in hand	355,812	865,017
Total cash and cash equivalents	355,812	865,017

26. Analysis of changes in net debt

	At 1 January 2023 £	Cash flows £	At 31 December 2023 £
Cash at bank and in hand	865,017	(509,204)	355,813
	865,017	(509,204)	355,813

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27. Pension commitments

The group contributes into a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £3,465 (2022 - £3,906). Contributions totaling £1,100 (2022 - £1,056) were payable to the fund at the balance sheet date and are included in creditors.

28. Operating lease commitments

At 31 December 2023 the Group and the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2023 £	<i>Group 2022 £</i>	Company 2023 £	<i>Company 2022 £</i>
Not later than 1 year	25,650	25,650	25,650	25,650
Later than 1 year and not later than 5 years	25,650	51,300	25,650	76,950
	51,300	76,950	51,300	102,600

29. Related party transactions

During the year The Amy Winehouse Foundation and its subsidiaries made payments to Prager Metis, an entity with which Margaret Cody (a director of subsidiary The Amy Winehouse Foundation Trading Limited) is connected in respect of accounting services for the period totaling £11,838 (2022 - £7,459).

At the balance sheet date The Amy Winehouse Foundation Trading Limited owed £444,733 (2022 - £509,476) to The Amy Winehouse Foundation its immediate parent undertaking.

30. Controlling party

No one person had overall control of the charity or the subsidiary in the current or prior period.