

AMY WINEHOUSE FOUNDATION

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2021

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE PERIOD ENDED 31 DECEMBER 2021**

Trustees	Mitchell Winehouse, Chair Janis Winehouse-Collins Jane Winehouse Richard Collins (passed 27 April 2022) Jonathan Simpson Yogesh Kumar Dewan (resigned 24 March 2022) Barry Michael Yin Stephen Lee Michael Winehouse Melissa Rice Michael Collins (appointed 21 February 2022)
Company registered number	07737209
Charity registered number	1143740
Registered office	5a Bear Lane London SE1 0UH
Charity website	https://amywinehousefoundation.org/
Independent auditors	Wellers Accountants 8 King Edward Street Oxford OX1 4HL
Bankers	Coutts & Co 440 Strand London WC2R 0QS

AMY WINEHOUSE FOUNDATION
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TRUSTEES' REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2021

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of Amy Winehouse Foundation (the company and the group) for the period ended 31 December 2021. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (2nd Edition, effective January 2019) ("Charities SORP").

Since the company and the group qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and activities

a. Principal objective and strategies for achieving objectives

The Amy Winehouse Foundation (AWF) is a registered charity set up in Amy's memory to promote charitable activities. The objects of the charity, as defined by its governing document are:

- The relief of young persons in need by reason of ill health, disability, financial disadvantage or addiction.

The trustees define the way in which the charity aims to carry out these objectives in the following terms.

Our Mission: 'In Amy's memory, we work to inspire children and young people to build their self-esteem and resilience, so that they can flourish.'

The charity has the following three core areas of focus:

1. To inform and educate young people about the effects of drug & alcohol misuse.
2. To provide support for those most vulnerable, those at high risk of misuse or disadvantaged through circumstance.
3. To support the personal development of disadvantaged young people, through music.

The charity delivers its objectives principally through the following activities:

- Developing projects and programmes that further its objects and extend public benefit.
- Developing partnerships and working with other charities and organisations to increase the expertise, scale and reach of our charitable work.
- Increasing public awareness and understanding of the issues affecting young people
- Consulting and involving young people and service users to develop our programmes.
- Providing grants to organisations that carry out work that meets the charity's mission and have significant and cost-effective impact in its three core areas of focus.

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TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2021

Objectives and activities (continued)

b. Strategies for achieving objectives

Our main strategic objectives for 2021 were to further develop and deliver the Amy Winehouse Foundation's own projects and programmes, with a focus on the areas where we have had most impact since our inception. These are:

- 'The Amy Winehouse Foundation Resilience Programme' - providing drug and alcohol education and support in secondary schools and other educational and community settings.
- 'Amy's Place' - a recovery housing project delivered in partnership with Clarion Housing Group.
- 'The Amy Winehouse Foundation Recovery Pathways Programme for Young People' - providing counselling, support and signposting for young people struggling with substance misuse and providing residential treatment placements with Phoenix Futures to support those needing assistance to overcome more entrenched drug and alcohol issues.

We have proven success in partnership working and continue to identify gaps in provision through research and explore how to work with others to solve problems within our key areas of focus. We also look to develop funding partners who have an affiliation with our work and who can help with our future funding. We look to develop the income and fund generation work which is completed through Amy Winehouse Foundation Trading Ltd, which through partnership contracts and events has consistently raised more than £200,000 per annum.

We maintain our key objectives:

- To continue delivery and development of the 'Amy Winehouse Foundation Resilience Programme', a drug and alcohol awareness programme working primarily with secondary schools and colleges, Pupil Referral Units, APs (Alternative Provisions), and community organisations supporting young people. A 5 year independent evaluation of the programme, completed in 2019, led to recommendations that the programme should continue. Since April 2019 AWF have continued to support the Programme and have also sought funds from trusts and foundations. We continue to seek external funding to support future delivery of the programme which continues to demonstrate high levels of effectiveness and is highly valued by the educational settings in which it works.
- To continue with 'Amy's Place', our Recovery Housing Programme for young women; working with our delivery partners Clarion Housing Group and residents, to refine the delivery model and to continuously monitor and improve outcomes. We secured three-year funding from The National Lottery Community fund (TNLCF) of £499,094 until March 2022. From April 2022 until March 2025, we have designated £270,000 towards three years costs and have secured matched funding from our partners Clarion Housing, which has secured Amy's Place as recovery housing until March 2025. This has enabled us to look at expanding this successful programme into an 'Amy's Place 2' opportunity – which we will be developing.
- To continue our 'Recovery Pathways Programme', providing counselling and support for young people struggling with substance misuse. Working with treatment charity Phoenix Futures, this programme also provides treatment placements for young people in need of residential rehabilitation for drug and alcohol dependency. We have designated £45,000 from 2021 to secure treatment places for 2022.
- We fund a limited number of specific 'Amy' named therapeutic music programmes in the UK, Jamaica and Saint Lucia, specifically for disadvantaged children and young people.

Additionally, we use the evidence base we develop in all programmes to influence those who can create change, reduce stigma and change people's perceptions about young people.

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TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2021

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

Total consolidated group income was £778,975.

2021 saw the ten-year anniversary of Amy's death. Media attention grew and the family managed not only their own sadness, but also the responsibility of involvement in two BBC Documentaries, reviewing the challenges that Amy and her family had faced. This was completed with much dignity and raised awareness of the good work carried out by the charity. The publicity not only enabled some uplift in donations, but more importantly, led to an increase in enquiries from young people seeking help.

Our activities have remained successfully productive throughout the second year of a global pandemic. The shock that reverberated through the world in 2020 was brought to heel in 2021 by the welcome early introduction of vaccines. The Amy Winehouse Foundation, like many other organisations and individuals, embraced the progressive recovery and showed determination to overcome the diverse circumstances being presented. This is not to overlook the tragic loss of life that went through the world, but to recognise the purposeful manner that was so evident in the resolution to 'get through' the trauma. Making sense of the Government advice and operating in a safe environment for all our contacts alike was the main challenge for 2021 – as a degree of normality returned. The admirable way in which the AWF team responded to the ongoing restrictions and obstacles is reflected in our successful outcomes. Our staff and volunteers have been loyal and robust in their support, which has enabled us to deliver consistently across our programmes.

During the period, the group generated unrestricted income of £604,515 and restricted income of £174,460. The charity incurred unrestricted expenditure of £464,196 and restricted expenditure of £168,520, creating a net surplus in reserves of £140,319. Closing reserves therefore stood at £1,005,252 of which £27,158 is considered for a restricted purpose and £332,436 is considered for a designated purpose.

The charity received £19,947 in government grants relating to the Coronavirus Job Retention Scheme.

The charity received £161,348 in unrestricted donations.

During the year the Foundation received a donation of £396,537 from Janis and Mitch Winehouse, the recognition of which has been deferred whilst we develop Amy's Place 2.

Amy's Place', our recovery housing project for young women, has benefitted hugely through the support of The National Lottery Community Fund (TNLCF) who are providing 3 years funding support until March 2022. One of the key aspects of this funding has been to facilitate monitoring and evaluation and provide us with excellent resources from which we can learn and which we can share with providers and government to continually improve our understanding of the recovery pathways for young women. In 2021 we provided safe supported accommodation for 20 residents. Within the calendar year 4 moved successfully to independent living.

The Amy Winehouse Resilience Programme helps young people to learn positive coping skills and to recognise the importance of building emotional resilience. Traditionally delivered in person, we successfully pivoted the Programme during the pandemic to develop an online model in order to adapt to the needs of schools and to be able to continue providing support to young people at this critical time in their lives.

Despite ongoing schools closures and part-time furloughing of some of our employees, in 2021 we delivered Resilience Programme sessions to more than 12,000 pupils and young people in England, mostly working with small groups in order to maintain quality and effectiveness of delivery. Since September 2021, most of our delivery has returned to being face-to-face. We have generated £8,565 income during the year and have been successful with a number of Trust Fund Applications.

The 'Amy Winehouse Foundation Recovery Pathways Programme' provides support for young people under 30

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FOR THE PERIOD ENDED 31 DECEMBER 2021

Objectives and activities (continued)

who are struggling with drug and/ or alcohol dependency issues. Many young people find it difficult to access appropriate treatment and often lack the confidence and support to navigate the state-funded system.

'Recovery Pathways' helps to address these issues by evaluating each young person's situation and level of need before providing expertly tailored advice, care and support. Not all young people who contact us require residential treatment, but for those that do, specialist support in a safe and caring place can offer a life-changing experience. The programme provides bespoke support prior to treatment, so that young people can feel prepared and get the most out of the treatment provided. 12-week residential treatment placements are provided in partnership with treatment charity Phoenix Futures. In 2021 we received our highest ever number of requests and directly supported 125 young people. We have also supported 16 relatives of the young people we have worked with, due to the trauma that they have suffered. This work is funded by AWF and benefits from subsidised treatment placements from Phoenix Futures.

The charity continues to provide music therapy for children with disabilities and life limiting illnesses and music tuition for children from disadvantaged socio economic backgrounds.

The charity received £414,594 income from its trading subsidiary. This income was largely represented by royalty income received from Fred Perry in respect of the sale of authorised merchandise. Other collaborations during the year were made with Drama Republic, Illamasqua, Roberts Radio and The Design Museum. In many cases, the contractual right to receive income from these contracts was gifted to the charity by the beneficiaries of the Estate of Amy Winehouse.

An exhibition celebrating the legacy and creativity of Amy Winehouse opened at The Design Museum in London on 26th November 2021 and closes on 10th April 2022. The exhibition will provide awareness of the work of AWF and is expected to generate income from sales of tickets and related merchandise.

In generating these funds, the trading subsidiary incurred costs of £108,687, which were largely represented by premises costs and salaries as set out in note 7 to the accounts.

In addition to our programmes detailed below, the charity also donated and/or pledged £75,000 to 'Amy'/'AWF' named projects supporting young people in our core areas of focus. Our aims were to:

- Provide support for those most vulnerable, those at high risk of misuse, or disadvantaged through circumstance.
- Support personal development of disadvantaged young people through music.

We have retained a significant reserve at the year end to ensure we are able to meet our obligations to our own programmes for the next year i.e. the continuation of the Resilience Programme, the sustainability of Amy's Place beyond the National Lottery Community Funding and further development of the Recovery Pathways Programme.

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TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2021

Objectives and activities (continued)

d. Amy Winehouse Foundation Programmes 2021

Amy's Place Recovery Housing

In 2021 Amy's Place provided supported accommodation for 20 young women and continued to fulfil our key objectives:

- To provide practical and emotional support based on individual and cultural needs and on any issues related to substance misuse.
- To provide support to manage tenancy issues including advice on paying rent, accessing welfare benefits and moving home.
- To help residents with getting paid employment, volunteering, education or training.
- To help residents develop budgeting and daily living skills.
- To provide support with accessing services in the community to enhance physical and mental health

Amy's Place looks beyond addiction and provides support not in isolation but across multiple domains of the women's lives. In other words, whilst support towards long-term sobriety is a major aspect of the service, it is not the only element.

Our KPI's for 2021 show outcomes of 88% maintained abstinence against a target of 80%. 100% of residents remain engaged in at least one meaningful activity, either at Amy's Place, or outside of Amy's Place or in the community (education, training, volunteering, apprenticeship or employment).

In September, having conducted fundraising activities to finance the costs, most of the residents attended 'recovery sailing voyages' with Tectona Trust, who generously subsidised the costs of the trips. Residents found these trips hugely beneficial with some of them describing them as 'life-changing'

We have a stable group of volunteers and staff review regularly with residents to plan activities and therapies that enhance and benefit the residents recovery. The staff team continue to work closely with the independent evaluation team, who have now begun working on the cost benefit analysis section of the evaluation.

In November, following an introduction from our Trustee Yogi Dewan, we were visited by Dr Ed Day together with Luke Trainor, the Programme Manager from the University of Birmingham's newly founded Recovery Programme. Dr Ed is a clinician and academic with expertise in the field of addiction. He is also the government's Drug Recovery Champion. This was a great opportunity for us to demonstrate, via our residents, the successful outcomes achieved at Amy's Place and also to showcase our wider work. They stayed for some three hours and there were some great discussions which show potential for future collaborations.

Gaining resident perspective is regularly engaged with through keyworker approaches, via external partner support, through regular evaluation engagement and through anonymous quarterly satisfaction surveys, which are hosted online. We are confident that Amy's Place continues to provide a unique opportunity for women in recovery, and that we can contribute to systemic change in the provision of support for women in recovery.

"This is a very safe space and provided a non-judgmental approach from the moment I arrived. The staff are kind and genuinely care, which is a blessing. The community of women helping each other is wonderful. I am so grateful to be a resident at Amy's Place."

Amy's Place has developed a transparent and collaborative approach with its supporting partners, to create the success it has experienced to date amongst the majority of residents who have engaged positively in their long-term recovery journeys. The project has also invited external and independent evaluation to facilitate the processes of understanding the differences and impact, alongside the challenges, lessons learned and plans to implement changes at Amy's Place. The project is open to scrutiny and to developing and improving its

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TRUSTEES' REPORT (CONTINUED)
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Objectives and activities (continued)

approaches to service provision where ever possible.

The process of managing repairs and maintenance in the accommodation at Amy's Place has been challenging throughout the pandemic. Given the emphasis on managing repairs and maintenance over the course of last year, it has been disappointing that only a minority of residents this year agreed that repairs by Clarion Housing are effective. The key lesson learned is that it will take some time for the perspectives of residents to change and feel differently about the effectiveness of repairs even though the issues may have been addressed and completed. The project has underscored the importance of continuing to shorten the response times to reported issues and to managing the expectations of residents too. These changes will be closely monitored and revisited through the satisfaction surveys to measure whether perspectives improve.

An independent evaluation report, funded by The National Lottery Community Fund, is due to be completed in Spring 2022 when the Lottery funding ends. We are grateful to The National Lottery for providing funding for Amy's Place throughout the year.

In 2020, the foundation designated £270,000 towards three years of funding of Amy's Place, to help towards securing the facility beyond the National Lottery funding which ends in February 2022. Following our request to our partners, Clarion Housing, to consider match-funding we were delighted that they agreed to match fund to the extent of £270,000 for the same period April 2022 to March 2025. This is of course excellent news and means that we will have full funding for Amy's Place until March 2025.

Amy's Place continued successfully through 2021 and we ended the year at full capacity with 16 residents, all of whom are doing well and are very busy with either college, university, working or short courses. Recent residents are settling in well and are looking to start some form of activity in the new year.

At the year end, we also had 3 people on the waiting list and 12 further enquires. Without development of move on accommodation, or of additional accommodation in the immediate future, we were unable to make progress on these numbers. This is evidence of the increasing need for the help we provide and is a driving force behind our desire for the establishment of 'Amy's Place 2'.

"I just love living at Amy's Place. My life changed so much since I arrived. This is my safe haven and I'm so grateful for it. For the first time in my life, I can open up to other women and be my true self without being judged. I feel loved and supported no matter what I'm going or went through. I'm building meaningful relationships on a deeper emotional level with all the residents and some of the staff. I'm also building resilience in my recovery. Even when I am not having a good day, I have all the support I need to get through anything. Amy's Place is changing my life each and every single day!" (Resident)

Amy Winehouse Foundation Resilience Programme

Since COVID, the prevalence of probable mental disorders has risen to one in six young people and between April and June 2021, referrals to young people's mental health services increased by 134% on the same period the previous year. A YouGov poll of 4,000 people aged 8 to 24 found 41% were more lonely than before lockdown, 38% more worried, 37% more sad and 34% more stressed. A third also said they had more trouble sleeping, which could have a knock-on effect on schoolwork, behavioural issues and family life. This highlights that vast numbers of children and young people have unmet needs and the importance of programmes that can support mental health.

Delivered by trained staff and volunteers in recovery from their own mental health issues and/or substance use disorders, the Resilience Programme focuses on addressing the underlying issues that can lead to negative behaviours and poor coping strategies in young people. These 'credible peers' work through secondary schools, colleges and community settings informing young people of the risks associated with substance misuse in a

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TRUSTEES' REPORT (CONTINUED)
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Objectives and activities (continued)

meaningful and supportive manner. We have worked with focus groups, parents, guardians and teachers to be sure that we understand how young people live their lives and to monitor the newest approaches and best practice.

For much of 2021, we continued to see school closures due to the pandemic, however since September 2020, we have been delivering a new online version of the programme as an alternative to face-to-face sessions. Early in 2021 we developed an anonymous online questionnaire to measure the effectiveness of our new online programme and the results have shown that the Programme has been equally effective online.

Since September 2021, having proven the effectiveness of the online model, we have delivered sessions both online or in-person depending on the wishes of individual schools and other settings. Face-to-face continues to be the preferred method of delivery and we have seen a steady increase in this method as the vaccination programme has been rolled out and schools have reopened.

During 2021, Resilience Programme staff who had been placed on the Government Furlough Scheme were gradually brought back, as the schools opened more consistently. By the end of September the majority of our sessions were delivered face-to-face. In London there was a consistently high demand for sessions in state schools and approximately 25% of sessions are now in private schools. Schools in the north west of England were subject to more closures than those in the south and there has been a slower return to normal delivery numbers in the region. Many schools have had additional demands on their curriculums and have found restrictions and staff shortages from Covid very difficult to manage. In excess of 12,000 pupils and young people in England have attended sessions throughout the year.

The BBC documentaries, which featured the Foundation's work, sparked interest from potential volunteers for the programme and we continue to look at means for engagement and training. We also have interest from several young women currently resident in Amy's Place which is not only a good endorsement for the recovery housing programme, but is also a genuine means of aiding the recovery process, whilst helping other young people to avoid the pitfalls that residents have experienced in their own lives. The participation of volunteers with lived-experience is an important aspect of this programme. We are working with Dr Claire Russell to achieve ASDAN accreditation, so that our volunteers will in future benefit from a recognised certificate for completing their volunteer training.

In addition to working with schools, we continue to find partnership organisations, where we can deliver staff training to leadership teams, as well as work together on activities to prevent drug and alcohol misuse. Much of this work takes place during school summer holidays when we can engage with young people in community settings:

The Mix Partnership

In August we delivered a joint online 'Lived Experience session' to young people which was co-hosted by The Mix, a UK charity which provides online support to under 25s. Other sessions are planned. We also provided training to their staff and volunteers. This was well attended with 27 participants. Feedback from Holly Turner @The Mix below:

'It went really well and some attendees said it was one of the best training sessions they'd ever had!'

Bromley Children and Families Forum

In August we delivered a session to Bromley Children and Families Forum which supports families, carers, children and young people in the borough of Bromley. The talk was very well received and we have been invited to participate in future events.

Youth Commission for Guernsey

In November our team attended the Youth Commission's Youth Work Conference in Guernsey where they

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TRUSTEES' REPORT (CONTINUED)
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Objectives and activities (continued)

delivered a training workshop. We had attended this event prior to the pandemic and had been invited to return. The session was again well-received. The trip was fully funded by the Bailiwick of Guernsey.

Focus Groups

Our team works with a research psychologist to run focus groups with students to be able to compare results based on age, from our previous focus groups. The focus groups have generated the following core themes;

- 1) How young people are being targeted for substances
- 2) How they are coping with the pandemic and what are the main stresses/pressures experienced
- 3) What do young people feel they need to help support them.

By collaborating with young people, we aim to be better informed and up-to-date with the challenges they face. This in turn helps us to develop the Resilience Programme and ensure that content remains relevant.

Amy Winehouse Recovery Pathways Programme (Residential Rehab and Support)

In 2021 we received our highest ever number of requests for support, peaking during the summer, following the airing of two BBC documentaries which highlighted our work. Our BACP accredited therapist has continued to work extremely hard with our beneficiaries and their families. The programme supports individuals in a range of ways, providing signposting, counselling, supported interventions and in some cases residential treatment. We have also supported family members.

In 2021 we have:

- Directly supported 125 young people – 96 Female, 29 Male
- Supported 16 family members for many of the young people we have worked with due to the trauma they have suffered.
- Signposted 22 people over age 30 or under age 18 to alternative support.
- Funded residential treatment for seven young people - five females, two males
- Six completed treatment, four of which continue to engage with support from our therapist. Two have now ceased engaging with counselling but still maintain abstinence, one remains in residential treatment at the end of the year.

We have continued to work with registered treatment charity Phoenix Futures and allocated a £45,000 treatment fund in 2021. We monitor and evaluate the success of the work in order to plan for future funding.

Other programmes

In 2021 the charity provided £75,000 in strategic grants to 'Amy Winehouse' named projects which furthered two of our key areas of focus:

- 1) To provide support for those most vulnerable, those at high risk of misuse or disadvantaged through circumstance. The charity has provided treatment and counselling for young people struggling with drug and alcohol misuse.
- 2) To support the personal development of disadvantaged young people, through music. The charity has provided music therapy for children with disabilities and life limiting illnesses and music tuition for children from disadvantaged socio economic backgrounds.

The following projects provided AWF funded therapy and tuition during 2021. They are based in the UK and in

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Objectives and activities (continued)

the West Indies:

- Music therapy and tuition through the 'Amy's Gift to Saint Lucia' programme at Dunnottar School and the Boys' Training Centre in Castries, St. Lucia.
- Music tuition at the 'Amy Winehouse Music Room' at South Starz Academy in St Elizabeth, Jamaica.
- Music therapy at 'The Amy Winehouse Foundation Music Room' at Haven House Children's Hospice in Woodford Green, Essex.
- Sessions at the 'Amy Winehouse Foundation Music Therapy Service' at CPotential Trust in North London.

AWF requires all grantees to comply with the terms of their grants as defined in their 'Grant Letter', which specifies the grant purpose and funding period, together with monitoring and evaluation requirements and AWF's terms and conditions. Recipients must also provide a written Grant Report at the end of the funding period, to provide financial accounting, together with evidence of outputs and outcomes.

e. Staff and volunteers

During this period, the charity employed one full time and one part-time member of staff at any one time in respect of administration and fundraising.

In respect of charitable activities, the charity employed a maximum of 3 full and part time members of staff at any one time and relied on voluntary support to carry out much of its work.

15 volunteers donated their time to charitable activities during the period. Volunteer roles were varied and included supporting 'Resilience Programme' sessions and activities at 'Amy's Place', the charity's recovery housing project for young women.

Due to ongoing Covid measures, there were fewer volunteer opportunities available in schools for Resilience Programme volunteers, however 9 volunteers contributed 57 hours towards individual sessions in schools.

At Amy's Place 6 volunteers contributed approximately 350 hours throughout the year. Activities included Art Therapy, Sound Healing Therapy, Counselling, Gardening, Group Music Therapy and Photography. Due to the ongoing pandemic some of these sessions were adapted to take place online.

In addition to the above, two members of the Winehouse family volunteered full-time for the charity.

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Financial review

a. Going concern

The financial statements have been prepared on the going concern basis on the basis that adequate cash resources will be available to cover the charitable company's requirements for working capital and capital expenditure for at least twelve months from the date of approval.

In making this assessment, the Trustees have considered the effect of the outbreak of the Covid 19 pandemic since the year end and are satisfied that the charity is protected from the associated risks as a result of having a strong reserves policy (see below) and a diverse range of income sources that are less sensitive to economic uncertainty. The charity has also been able to substantially scale back operations and reduce its overheads as a result of the national lockdown and associated social distancing measures.

b. Reserves policy

The charity's reserves policy is to achieve and maintain an appropriate but not excessive level of reserves to support its activities, taking into account the risks to which it is exposed and existing and projected future levels of income and expenditure. To meet its objectives, the charity has agreed a budgeting and reserves policy that enables it to make appropriate strategic allocations of funds, while at the same time securing a sound financial base for future requirements. Decisions on the resources necessary both to deliver planned new activities and to sustain continuing commitments are based on the charity's overall strategic needs. With the financial surplus in this financial year our strategic target for our level of reserves has been met and we have referred to this further in the review of activities for the charity.

The total funds held by the charity at the reporting date amounts to £1,005,252 (2020 - £858,993). Of these funds £978,094 (2020 - £837,775) are unrestricted funds, with £332,436 designated for specific purposes as described in note 21, and £27,158 (2020 - £21,218) are restricted funds. Restricted funds at the reporting date comprise amounts received from The National Lottery Community Fund to be spent in the first two months of the 2021 financial year on the Amy's Place programme as the The National Lottery Community funding year runs from March to February.

Structure, governance and management

a. Constitution

Amy Winehouse Foundation is registered as a charitable company limited by guarantee and was set up on 11/08/2011 and is governed by its Memorandum and Articles of Association. Registered charity number: 1143740, company number: 07737209.

The charity has a trading subsidiary called The Amy Winehouse Foundation Trading Limited, which has the principal objective of carrying out fundraising activities on behalf of the Foundation as it aims to maximise income.

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TRUSTEES' REPORT (CONTINUED)
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Structure, governance and management (continued)

b. Management team structure

The management of the charity and the group is the responsibility of the Trustees who are elected and co opted under the terms of the Articles of Association, on the recommendation of existing board members. All Trustees give of their time freely and are unremunerated. During the year 10 Trustees held office and these are listed on page 1. The Trustees meet every 8 to 10 weeks to review the performance of the charity and make any decisions necessary regarding governance.

The board of Trustees includes the charity's founders, Amy's father and his wife, Amy's mother and her husband. The board includes trustees with a range of relevant skills and experience. This spread enables the board to ensure the charity can focus its work appropriately to Amy's legacy while also being equipped with the relevant knowledge and experience to support the charity's needs. Additional members are recruited by existing board members, by identifying skills gaps. The board includes a professor in voluntary sector management at Cass Business School providing valuable sector specific advice and guidance, particularly in the areas of fundraising and governance; a former mayor of Camden, who has been a loyal supporter of the charity since its inception; a founder and CEO of a wealth management company with extensive experience in global investment banking, a corporate lawyer, specialising in wealth management, financial services markets and regulation. During the year two new Trustees were appointed – an experienced philanthropy and fundraising manager and a writer/ broadcaster who has experience of addiction and mental health issues.

This team is brought together under the Managing Trusteeship of Jane Winehouse.

c. Board committees'

There are three subcommittees with specific responsibility to the Board of Trustees:

- Governance Committee
- Fundraising and Events Committee
- HR Committee

d. Induction and training

All trustees receive an induction from the charity's voluntary sector governance expert who has extensive experience of charitable boards. This includes an outline of roles & responsibilities, key duties, conflicts of interest, fundraising, protecting funds, and identifying risks. Existing board members also explain the internal process for grant making and developing internal processes. All Trustees complete 'Declaration of Interests' forms which are reviewed on an annual basis. Trustees are also made aware of the need to declare any potential conflicts of interest as they arise.

e. Related party relationships

The Trustees are satisfied that all related party transactions have been identified, as disclosed in note 28 of the accounts. In conducting these transactions, the board have satisfied themselves that all transactions are undertaken in the best interests of the charity, usually at rates favourable to those in the wider market. The board confirm that they have complied with terms laid out in the Charities Act 2011 before entering into agreement with related parties and have paid due regard to guidance issued by the Charities Commission.

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TRUSTEES' REPORT (CONTINUED)
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Structure, governance and management (continued)

f. Risk assessment and control

The Trustees have implemented robust procedures to ensure charity assets are adequately safeguarded. These are reviewed on a biannual basis as part of the internal risk assessment procedures. As part of this process, a risk register has been developed which identifies all potential major risks to the charity, its objectives and reputation. The responsibility for the prevention of each potential risk has been assigned to the appropriate member of the board of Trustees or staff team. Each risk is identified through a process of consultation. As additional risks are identified, these are added to the risk register and each item on the register is reviewed by the Board every 6 to 12 months. The Trustees are thus satisfied that they have assessed the major risks to which the charity is exposed, in particular those related to operations, health and safety, safeguarding and finances, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

g. Fundraising

Our approach to fundraising is underpinned by our ethos and values. Our supporters, whether donors who give money or volunteers who give their time and talent, are treated with care, consideration integrity and respect. We are proud of our supporters and value their role in making possible everything that we achieve. We have a range of policies and processes that we require our staff and our suppliers to abide by, to be sure that no-one, particularly those who are vulnerable, are placed under any undue pressure to donate. Our general fundraising is never unsolicited and is conducted through recognised donation platforms, with an opt-out option. We do not sell or exchange donor details to third parties.

We currently only offer places for challenge events organised by external companies which have conducted sufficient risk assessments and are responsible and liable for the health and safety of participants and insurance needs.

We have one part-time member of staff, who under the direction of our Managing Trustee explores our options for applications/bids to Trusts and Foundations. Our commercial partnerships are managed through our trading company and are carefully reviewed by both boards to ensure that the opportunity is a good fit with our ethos and values. Amy Winehouse Foundation Trading Ltd has both direct agreements and agreements through a brand management agent to benefit from the contractual rights gifted by the Estate of Amy Winehouse.

We are registered with the Fundraising Regulator. No complaints regarding fundraising have been received during the year.

h. Trustees' indemnities

The charity has purchased Trustees Indemnity Insurance in respect of claims for breach of professional duty of Trustees, the level of which is £500,000.

i. Public benefit

The Trustees have ensured that they have complied with section 4 of the Charities Act 2011 and referred to the guidance contained in the Charity Commission's general guidance on public benefit when developing their strategy to carry out the charity's objects and in planning future charitable activities and grant-making policies.

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2021

Plans for future periods

The work we do and the way we do it is shaped by the needs of our beneficiaries. Through ongoing conversations, research and evaluations involving beneficiaries, our staff, volunteers and trustees, we identify gaps in provision and explore how to work with others to solve problems within our key areas of focus.

Our aims and objectives

The past 2 years have brought unprecedented challenges. The impact of COVID-19 has exposed widening cracks in services supporting young people and will likely bring new and increased pressures on the charitable sector. It has also shone a light on mental health issues, which so often present in co-morbidity with substance use disorders. Our overarching aim is to continue to provide education, signposting and support for children and young people who fall between the gaps. With support from our grantees and donors, our Resilience programme will continue as our flagship means to drug and alcohol misuse prevention. Looking forward, we anticipate growing demand for our support and we will continue to involve our beneficiaries in shaping and developing our programmes so that they remain relevant and effective in meeting their needs. Specifically, we shall:

Explore opportunities through our Resilience Programme to reach young people in a wider range of community settings as well as schools and colleges, thus reaching children and young people with a more diverse range of needs and involving them in further development of the programme through focus groups and feedback. In this way we seek to keep the programme relevant to young people's needs.

Continue to deliver and develop our Amy's Place programme in partnership with Clarion Housing Group. Through monitoring and evaluation and involving our residents, we seek to consistently improve outcomes. We are exploring the opportunity of an additional Recovery Housing project – or an extension to existing provision.

Continue our work in supporting young people who are struggling with substance dependency and continue our agreement with Phoenix Futures as a programme partner for residential treatment.

Financially, we will prioritise the sustainability of our existing programmes. Fundraising methods used in previous years, such as live events, are likely to remain high-risk, so we shall focus our efforts on developing corporate partnerships and seeking funds from trusts and foundations with aligned interests and purpose. We shall continue to use our significant social media presence in order to bring awareness to the issues affecting young people, to provide signposting and to solicit donations in support of our work.

Our longer term and ongoing objectives are:

- To collaborate and work with new and existing partners and beneficiaries to find better ways to help more young people
- To highlight issues and tackle stigma around mental health and/or problematic drug or alcohol use and provide signposting and support for young people and their carers.
- Ensuring financial sustainability for existing projects and to resource new projects
- Building our infrastructure and developing our staff and volunteers

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2021

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Auditors

The auditors, Wellers, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

Approved by order of the members of the board of Trustees on 14-09-22 and signed on their behalf by:

DocuSigned by:
Jane Winehouse
.....
Jane Winehouse
(Trustee)

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AMY WINEHOUSE FOUNDATION

Opinion

We have audited the financial statements of Amy Winehouse Foundation (the 'parent charitable company') and its subsidiaries (the 'group') for the period ended 31 December 2021 which comprise the Consolidated statement of financial activities, the Consolidated balance sheet, the Company balance sheet, the Consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 December 2021 and of the Group's incoming resources and application of resources, including its income and expenditure for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AMY WINEHOUSE FOUNDATION
(CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report, which includes the directors' report prepared for company law purposes, for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 and Charities Act 2011 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AMY WINEHOUSE FOUNDATION
(CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Through consultation with management we obtained an understanding of the laws and regulations that could reasonably be expected to have a material effect on the financial statements.
- The outcome of these enquiries and the relevant laws and regulations were communicated throughout our team as well as consideration during team briefing on how fraud may occur in the charity.
- We identified the laws and regulations to have a direct effect on the financial statements as being the UK financial reporting standards, Charities Act, Employment Law, General Data Protection Regulations (GDPR), and Code of Fundraising Practice. There were no additional fundamental laws and regulations identified related to the operating aspects of the business that may have a material effect on the financial statements.
- Audit procedures undertaken in response to the potential risks relating to irregularities comprised of: inquiries with management as to whether the charity complies with such laws and regulations, a review of board minutes, a review of the grant application and approval process, and checking status with Fundraising Regulator confirming compliance.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AMY WINEHOUSE FOUNDATION
(CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

Ross Andrews

4A3C739D3203414...

Mr Ross Andrews (Senior statutory auditor)

for and on behalf of

Wellers

Accountants

Statutory Auditors

8 King Edward Street

Oxford

OX1 4HL

Date: 14-09-22

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE PERIOD ENDED 31 DECEMBER 2021**

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	<i>As restated Total funds 2020 £</i>
	Note				
Income from:					
Donations and legacies	4	181,295	174,460	355,755	362,944
Charitable activities	5	8,565	-	8,565	7,116
Other trading activities	6	414,594	-	414,594	260,512
Investments	8	61	-	61	-
Total income		604,515	174,460	778,975	630,572
Expenditure on:					
Raising funds	7	109,982	-	109,982	78,918
Charitable activities	9	354,214	168,520	522,734	450,496
Total expenditure		464,196	168,520	632,716	529,414
Net movement in funds		140,319	5,940	146,259	101,158
Reconciliation of funds:					
Total funds brought forward		837,775	21,218	858,993	757,835
Net movement in funds		140,319	5,940	146,259	101,158
Total funds carried forward		978,094	27,158	1,005,252	858,993

The Consolidated statement of financial activities includes all gains and losses recognised in the period.

The notes on pages 26 to 48 form part of these financial statements.

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)
REGISTERED NUMBER: 07737209

CONSOLIDATED BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	15	2,588	-
Investments	16	2	2
		<u>2,590</u>	<u>2</u>
Current assets			
Stocks	17	2,880	3,208
Debtors	18	323,342	261,780
Cash at bank and in hand	24	1,197,149	678,762
		<u>1,523,371</u>	<u>943,750</u>
Creditors: amounts falling due within one year	19	(520,709)	(84,759)
Net current assets		<u>1,002,662</u>	<u>858,991</u>
Total assets less current liabilities		<u>1,005,252</u>	<u>858,993</u>
Net assets excluding pension asset		<u>1,005,252</u>	<u>858,993</u>
Total net assets		<u><u>1,005,252</u></u>	<u><u>858,993</u></u>
Charity funds			
Restricted funds	21	27,158	21,218
Unrestricted funds	21	978,094	837,775
Total funds		<u><u>1,005,252</u></u>	<u><u>858,993</u></u>

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)
REGISTERED NUMBER: 07737209

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2021

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 14-09-22 and signed on their behalf by:

DocuSigned by:
Jane Winehouse
8B4EFF96799B49D
Jane Winehouse
(Trustee)

The notes on pages 26 to 48 form part of these financial statements.

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)
REGISTERED NUMBER: 07737209

COMPANY BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	15	1,150	-
Investments	16	3	3
		<u>1,153</u>	<u>3</u>
Current assets			
Debtors	18	313,032	268,716
Cash at bank and in hand		1,186,857	657,372
		<u>1,499,889</u>	<u>926,088</u>
Creditors: amounts falling due within one year	19	(495,789)	(67,098)
Net current assets		<u>1,004,100</u>	<u>858,990</u>
Total assets less current liabilities		<u>1,005,253</u>	<u>858,993</u>
Net assets excluding pension asset		<u>1,005,253</u>	<u>858,993</u>
Total net assets		<u><u>1,005,253</u></u>	<u><u>858,993</u></u>
Charity funds			
Restricted funds	21	27,158	21,218
Unrestricted funds	21	978,095	837,775
Total funds		<u><u>1,005,253</u></u>	<u><u>858,993</u></u>

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)
REGISTERED NUMBER: 07737209

COMPANY BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2021

The company's net movement in funds for the period was £146,199 (2020 - £101,158).

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 14-09-22 and signed on their behalf by:

DocuSigned by:

8B46F096700B49D
Jane Winehouse
(Trustee)

The notes on pages 26 to 48 form part of these financial statements.

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 DECEMBER 2021

	2021 £	2020 £
Cash flows from operating activities		
Net cash used in operating activities	518,387	84,156
Cash flows from investing activities		
Net cash provided by investing activities	-	-
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the period	518,387	84,156
Cash and cash equivalents at the beginning of the period	678,762	594,606
Cash and cash equivalents at the end of the period	1,197,149	678,762

The notes on pages 26 to 48 form part of these financial statements

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2021

1. General information

Amy Winehouse Foundation is a private limited company by guarantee incorporated in England and Wales. The address of the registered office is 5a Bear Lane, London, SE1 0UH.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Amy Winehouse Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of financial activities in these financial statements.

2.2 Going concern

The key method for assessing going concern is through a careful planning and forecasting process during which the Trustees consider committed and planned expenditure in the context of current reserves and the sensitivity of future income streams. In this way, the planning process considers the risks associated with the charity's delivery plan which allows the Trustees to appropriately manage cash reserves.

In this way, the Trustees have carefully assessed the ongoing working capital demands of the business for a twelve month period from the date of approval of these financial statements and whilst full financial implications of the pandemic are not yet known, based on the current financial position, the Charity is in a position to withstand its financial impact. The Trustees are therefore satisfied that liabilities can be met as they fall due and accordingly, present these accounts on a going concern basis.

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2021**

2. Accounting policies (continued)

2.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. In this context, the company recognises donations on the date of receipt.

The charity recognises income in respect of its activities at the date at which it is contractually obliged to receive the income, usually at the date services are rendered.

The recognition of income from royalties is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a royalty exists when the company has sufficient evidence that a royalty has accrued (through knowledge of the existence of a valid contract and the existence of an event resulting in a liability of the licensee). Receipt of a royalty must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the company, can be reliably measured.

Grants are included in the Consolidated statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

Grants payable are charged in the period when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the period end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.5 Government grants

Government grants are credited to the Consolidated statement of financial activities as the related expenditure is incurred.

2.6 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Short-term leasehold property	- Over the lease period of 5 years
Fixtures and fittings	- 25% Straight Line
Office equipment	- 25% straight line

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.9 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated statement of financial activities as a finance cost.

2.13 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Operating leases

Rentals paid under operating leases are charged to the Consolidated statement of financial activities on a straight line basis over the lease term.

2.15 Pensions

The Group contributes into a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the period.

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.16 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year relate to accruals and accrued income.

Critical areas of judgement:

Key judgements that have the most significant effect on the amounts recognised in the financial statements relate to the basis on which support costs are split across charitable activities as detailed in note 10.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2021

4. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Donations	161,348	1,173	162,521
Grants	19,947	173,287	193,234
	<u>181,295</u>	<u>174,460</u>	<u>355,755</u>
	<u><u>181,295</u></u>	<u><u>174,460</u></u>	<u><u>355,755</u></u>
	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations	152,886	-	152,886
Grants	50,256	159,802	210,058
	<u>203,142</u>	<u>159,802</u>	<u>362,944</u>
	<u><u>203,142</u></u>	<u><u>159,802</u></u>	<u><u>362,944</u></u>

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NOTES TO THE FINANCIAL STATEMENTS
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5. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £
AWF Resilience Programme	8,565	8,565
	<u> </u>	<u> </u>
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
AWF Resilience Programme	7,116	7,116
	<u> </u>	<u> </u>

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FOR THE PERIOD ENDED 31 DECEMBER 2021**

6. Income from other trading activities

	Unrestricted funds 2021 £	Total funds 2021 £
Fundraising income	414,594	414,594

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Fundraising income	260,512	260,512

7. Fundraising costs

	2021 £	<i>As restated 2020 £</i>
Fundraising costs	3,233	3,692
Contribution to support and establishment costs	83,788	51,527
Contribution to wages and salaries	22,481	23,334
Depreciation	479	366
	109,981	78,919

8. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Interest receivable	61	61	-

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NOTES TO THE FINANCIAL STATEMENTS
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9. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
AWF Recovery Pathways	80,409	-	80,409
AWF Music	88,258	-	88,258
AWF Resilience Programme	152,402	-	152,402
Amy's Place Recovery Housing	33,145	168,520	201,665
	<u>354,214</u>	<u>168,520</u>	<u>522,734</u>
	<i>As restated Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>As restated Total funds 2020 £</i>
AWF Recovery Pathways	46,088	-	46,088
AWF Music	18,901	-	18,901
AWF Resilience Programme	190,567	-	190,567
Amy's Place Recovery Housing	29,009	165,931	194,940
	<u>284,565</u>	<u>165,931</u>	<u>450,496</u>

See note 10 for analysis of expenditure into direct and support activities.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2021

10. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £
AWF Recovery Pathways	50,293	-	30,116	80,409
AWF Music	-	75,000	13,258	88,258
AWF Resilience Programme	92,741	-	59,661	152,402
Amy's Place Recovery Housing	168,520	-	33,145	201,665
	<u>311,554</u>	<u>75,000</u>	<u>136,180</u>	<u>522,734</u>

	<i>Activities undertaken directly 2020 £</i>	<i>Grant funding of activities 2020 £</i>	<i>As restated Support costs 2020 £</i>	<i>As restated Total funds 2020 £</i>
AWF Recovery Pathways	8,560	10,720	26,807	46,087
AWF Music	-	7,297	11,604	18,901
AWF Resilience Programme	138,351	-	52,217	190,568
Amy's Place Recovery Housing	165,931	-	29,009	194,940
	<u>312,842</u>	<u>18,017</u>	<u>119,637</u>	<u>450,496</u>

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10. Analysis of expenditure by activities (continued)

Analysis of direct costs

	AWF Recovery Pathways 2021 £	AWF Resilience Programme 2021 £	Amy's Place Recovery Housing 2021 £	Total funds 2021 £
Staff costs	9,154	83,563	-	92,717
Direct projects costs	41,139	9,178	168,520	218,837
	<u>50,293</u>	<u>92,741</u>	<u>168,520</u>	<u>311,554</u>
	<u><u>50,293</u></u>	<u><u>92,741</u></u>	<u><u>168,520</u></u>	<u><u>311,554</u></u>
	AWF Recovery Pathways 2020 £	AWF Resilience Programme 2020 £	Amy's Place Recovery Housing 2020 £	Total funds 2020 £
Staff costs	-	130,421	-	130,421
Direct projects costs	8,560	7,930	165,931	182,421
	<u>8,560</u>	<u>138,351</u>	<u>165,931</u>	<u>312,842</u>
	<u><u>8,560</u></u>	<u><u>138,351</u></u>	<u><u>165,931</u></u>	<u><u>312,842</u></u>

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NOTES TO THE FINANCIAL STATEMENTS
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10. Analysis of expenditure by activities (continued)

Analysis of support costs

	AWF Recovery Pathways 2021 £	AWF Music 2021 £	AWF Resilience Programme 2021 £	Amy's Place Recovery Housing 2021 £	Total funds 2021 £
Staff costs	6,484	3,242	14,590	8,104	32,420
Printing, postage and stationery	251	126	565	314	1,256
Travel	7	4	16	9	36
Telephone and computer charges	204	102	459	255	1,020
Rent	6,816	3,408	15,337	8,521	34,082
Establishment and general office expenses	4,007	2,003	9,015	5,009	20,034
Accountancy and administration	4,556	2,278	10,250	5,694	22,778
Bank charges	475	237	1,068	594	2,374
Governance costs	7,316	1,858	8,361	4,645	22,180
	30,116	13,258	59,661	33,145	136,180

	<i>As restated AWF Recovery Pathways 2020 £</i>	<i>As restated AWF Music 2020 £</i>	<i>As restated AWF Resilience Programme 2020 £</i>	<i>As restated Amy's Place Recovery Housing 2020 £</i>	<i>As restated Total funds 2020 £</i>
Staff costs	6,578	3,289	14,800	8,222	32,889
Subscriptions	219	110	493	274	1,096
Printing, postage and stationery	106	53	238	132	529
Telephone and computer charges	236	118	532	295	1,181
Rent	132	66	297	165	660
Establishment and general office expenses	2,854	1,427	6,422	3,568	14,271
Accountancy fees	6,153	3,076	13,844	7,691	30,764
Bank charges	535	268	1,204	669	2,676
Governance costs	9,994	3,197	14,387	7,993	35,571
	26,807	11,604	52,217	29,009	119,637

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**NOTES TO THE FINANCIAL STATEMENTS
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10. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

Support costs have been apportioned across the charitable programmes as follows, on the basis of time spent by support staff across the activities:

AWF Recovery Pathways - 20%

AWF Music - 10%

AWF Resilience Programme - 45%

Amy's Place Recovery Housing - 25%

11. Analysis of grants

	Grants to Institutions 2021 £	Total funds 2021 £
AWF Music	75,000	75,000

An analysis of the organisations benefiting from the above grants are detailed in the Trustees report.

	<i>Grants to Institutions 2020 £</i>	<i>Total funds 2020 £</i>
AWF Recovery Pathways	10,720	10,720
AWF Music	7,297	7,297
	<u>18,017</u>	<u>18,017</u>

12. Auditors' remuneration

	2021 £	2020 £
Fees payable to the company's auditor for the audit of the company's annual accounts	10,200	10,200

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13. Staff costs

	Group 2021 £	<i>Group 2020 £</i>	Company 2021 £	<i>Company 2020 £</i>
Wages and salaries	138,258	<i>168,981</i>	138,258	<i>168,981</i>
Social security costs	6,252	<i>13,992</i>	6,252	<i>13,992</i>
Contribution to defined contribution pension schemes	3,107	<i>3,668</i>	3,107	<i>3,668</i>
	<u>147,617</u>	<i><u>186,641</u></i>	<u>147,617</u>	<i><u>186,641</u></i>

The average number of persons employed by the company during the period was as follows:

	Group 2021 No.	<i>Group 2020 No.</i>
Administration	1	<i>1</i>
Fundraising	1	<i>1</i>
Management	1	<i>1</i>
Charitable activities	3	<i>4</i>
	<u>6</u>	<i><u>7</u></i>

No employee received remuneration amounting to more than £60,000 in either year.

14. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the period ended 31 December 2021, no Trustee expenses have been incurred (2020 - £NIL).

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NOTES TO THE FINANCIAL STATEMENTS
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15. Tangible fixed assets

Group and Company

	Short-term leasehold property £	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation				
At 1 January 2021	7,287	14,962	1,464	23,713
Additions	-	-	3,355	3,355
At 31 December 2021	<u>7,287</u>	<u>14,962</u>	<u>4,819</u>	<u>27,068</u>
Depreciation				
At 1 January 2021	7,287	14,962	1,464	23,713
Charge for the period	-	-	767	767
At 31 December 2021	<u>7,287</u>	<u>14,962</u>	<u>2,231</u>	<u>24,480</u>
Net book value				
At 31 December 2021	<u>-</u>	<u>-</u>	<u>2,588</u>	<u>2,588</u>
<i>At 31 December 2020</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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16. Fixed asset investments

Group	Investments in subsidiary companies £
Cost or valuation	
At 1 January 2021	2
At 31 December 2021	<u>2</u>
Net book value	
At 31 December 2021	<u>2</u>
<i>At 31 December 2020</i>	<u>2</u>
company	Investments in subsidiary companies £
Cost or valuation	
At 1 January 2021	3
At 31 December 2021	<u>3</u>
Net book value	
At 31 December 2021	<u>3</u>
<i>At 31 December 2020</i>	<u>3</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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16. Fixed asset investments (continued)

Principal subsidiaries

The following were subsidiary undertakings of the company:

Names	Company number	Holding	Included in consolidation
The Amy Winehouse Foundation Trading Limited	07796128	100%	Yes
Amy Winehouse Foundation Music Limited	09860695	100%	No
Amy Winehouse Foundation Recovery Housing Limited	10035959	100%	No

The financial results of the subsidiaries for the year were:

Names	Income £	Expenditure £	Net assets £
The Amy Winehouse Foundation Trading Limited	457,597	(457,597)	1

Amy Winehouse Foundation Music Limited and Amy Winehouse Foundation Recovery Housing Limited have not been included within the consolidation as these are dormant entities.

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**NOTES TO THE FINANCIAL STATEMENTS
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17. Stocks

	Group 2021 £	<i>Group 2020 £</i>
Finished goods and goods for resale	2,880	3,208

18. Debtors

	Group 2021 £	<i>Group 2020 £</i>	Company 2021 £	<i>Company 2020 £</i>
Due within one year				
Trade debtors	22,651	1,198	1,066	955
Amounts owed by group undertakings	-	-	305,907	261,762
Other debtors	-	949	-	-
Prepayments and accrued income	300,691	259,633	6,059	5,999
	323,342	261,780	313,032	268,716

19. Creditors: Amounts falling due within one year

	Group 2021 £	<i>Group 2020 £</i>	Company 2021 £	<i>Company 2020 £</i>
Trade creditors	7,269	55,703	4,817	49,142
Other taxation and social security	14,829	2,682	4,360	2,682
Pension fund loan payable	779	-	779	-
Other creditors	40,182	74	40,182	74
Accruals and deferred income	457,650	26,300	445,651	15,200
	520,709	84,759	495,789	67,098

20. Prior period adjustments

During the year Trustees reviewed the split of expenditure between support and fundraising costs. It was noted that the majority of bookkeeping and accountancy fees do not relate to specific fundraising activities as they have been historically recorded. The split of these expenses between support and fundraising costs has therefore been adjusted in the current year to recognise the proportion of fees relating directly to fundraising as fundraising costs and the remainder to be recognised as support costs. This split has also been reflected in adjustment of the prior year to allow for relevant comparative figures and restated in the support and fundraising costs notes above.

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**NOTES TO THE FINANCIAL STATEMENTS
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21. Statement of funds

Statement of funds - current period

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2021 £
Designated funds					
AWF Recovery Pathways	45,000	-	(27,564)	45,000	62,436
Amy's Place Recovery Housing	270,000	-	-	-	270,000
General funds					
General Funds - all funds	522,775	604,515	(436,632)	(45,000)	645,658
Total Unrestricted funds	837,775	604,515	(464,196)	-	978,094
Restricted funds					
National Lottery Community Fund - Amy's Place	21,218	174,460	(168,520)	-	27,158
Total of funds	858,993	778,975	(632,716)	-	1,005,252

The Covid19 pandemic over the last two years has clearly demonstrated how uncertain the future can be, particularly for charities working with vulnerable people. This uncertainty has understandably driven a more precautionary approach to our reserves expenditure and our trustees have recognised that now is the time for sound and careful financial management and constructive governance. We have therefore taken the step of designating funds for our key projects to demonstrate our forward-looking management view of project sustainability whilst also recognising our commitment to our valuable trained staff and funders.

'Amy's Place' provides recovery housing for young women and has proven to be a success story in both partnership working and delivery of excellent results. Residents' tenancies last up to 2 years, so it is a priority for us to ensure funding for this project in the longer term. We have received our final tranche of funds from The National Lottery Community Fund in September 2021 so have retained a value from our 2020 reserves of £270,000 to maintain a position of security from which to seek contributory funds for the coming three to five years.

The Amy Winehouse Recovery Pathways Programme provides counselling and/or residential rehab for young people who are often in desperate need. The project has been built through long-term work with trusted counsellors and treatment partners and has identified the need for support for close family members as well as those in treatment. The programme has experienced an increase in demand over the past year. We have designated £45,000 from 2021 to secure funding for residential treatment placements in addition to our budget for counselling.

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**NOTES TO THE FINANCIAL STATEMENTS
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21. Statement of funds (continued)

Statement of funds - prior period

	<i>Balance at 1 January 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2020 £</i>
Unrestricted funds					
Designated funds					
AWF Recovery Pathways	-	-	-	45,000	45,000
Amy's Place Recovery Housing	-	-	-	270,000	270,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>315,000</u>	<u>315,000</u>
General funds					
General Funds - all funds	<u>730,488</u>	<u>470,770</u>	<u>(363,483)</u>	<u>(315,000)</u>	<u>522,775</u>
Total Unrestricted funds	<u>730,488</u>	<u>470,770</u>	<u>(363,483)</u>	<u>-</u>	<u>837,775</u>
Restricted funds					
National Lottery Community Fund - Amy's Place	<u>27,347</u>	<u>159,802</u>	<u>(165,931)</u>	<u>-</u>	<u>21,218</u>
Total of funds	<u><u>757,835</u></u>	<u><u>630,572</u></u>	<u><u>(529,414)</u></u>	<u><u>-</u></u>	<u><u>858,993</u></u>

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22. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	2,589	-	2,589
Fixed asset investments	2	-	2
Current assets	1,496,212	27,158	1,523,370
Creditors due within one year	(520,709)	-	(520,709)
Total	<u>978,094</u>	<u>27,158</u>	<u>1,005,252</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Fixed asset investments	2	-	2
Current assets	922,531	21,218	943,749
Creditors due within one year	(84,759)	-	(84,759)
Total	<u>837,774</u>	<u>21,218</u>	<u>858,992</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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23. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2021 £	<i>Group 2020 £</i>
Net income for the year (as per Statement of Financial Activities)	146,259	<i>101,158</i>
Adjustments for:		
Depreciation charges	767	<i>366</i>
Decrease in stocks	328	<i>95</i>
Decrease/(increase) in debtors	(61,561)	<i>25,185</i>
Increase/(decrease) in creditors	435,950	<i>(42,643)</i>
Purchase of assets	(3,356)	<i>-</i>
Net cash provided by operating activities	518,387	<i>84,161</i>

24. Analysis of cash and cash equivalents

	Group 2021 £	<i>Group 2020 £</i>
Cash in hand	1,197,149	<i>678,762</i>
Total cash and cash equivalents	1,197,149	<i>678,762</i>

25. Analysis of changes in net debt

	At 1 January 2021 £	Cash flows £	At 31 December 2021 £
Cash at bank and in hand	678,761	518,387	1,197,148
Debt due within 1 year	-	(779)	(779)
	678,761	517,608	1,196,369

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26. Pension commitments

The group contributes into a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £3,107 (2020 - £3,668). Contributions totaling £779 (2020 - £0) were payable to the fund at the balance sheet date and are included in creditors.

27. Operating lease commitments

At 31 December 2021 the Group and the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2021 £	<i>Group 2020 £</i>	Company 2021 £	<i>Company 2020 £</i>
Not later than 1 year	25,650	-	25,650	-
Later than 1 year and not later than 5 years	76,950	-	76,950	-
	102,600	-	102,600	-

28. Related party transactions

During the year The Amy Winehouse Foundation and its subsidiaries made payments to Prager Metis, an entity with which Margaret Cody (a director of subsidiary The Amy Winehouse Foundation Limited) is connected in respect of accounting services for the period totaling £24,186 (2020 - £10,531).

At the balance sheet date The Amy Winehouse Foundation Trading Limited owed £305,907 (2020 - £261,762) to The Amy Winehouse Foundation its immediate parent undertaking.

29. Controlling party

No one person had overall control of the charity or the subsidiary in the current or prior period.