

AMY WINEHOUSE FOUNDATION

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2020

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE PERIOD ENDED 31 DECEMBER 2020**

Trustees

Mitchell Winehouse, Chair
Janis Winehouse-Collins
Jane Winehouse
Margaret Cody (retired 21 September 2020)
Richard Collins
Peter Grant (retired 5 March 2020)
Jonathan Simpson
Yogesh Kumar Dewan
Barry Michael Yin
Stephen Lee
Michael Winehouse (appointed 22 May 2020)
Melissa Rice (appointed 21 September 2020)

Company registered number 07737209

Charity registered number 1143740

Registered office 5a Bear Lane
London
SE1 0UH

Charity website <https://amywinehousefoundation.org/>

Independent auditors Wellers
Accountants
8 King Edward Street
Oxford
OX1 4HL

Bankers Coutts & Co
440 Strand
London
WC2R 0QS

AMY WINEHOUSE FOUNDATION
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TRUSTEES' REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2020

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of Amy Winehouse Foundation (the company and the group) for the period ended 31 December 2020. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (2nd Edition, effective January 2019) ("Charities SORP").

Since the company and the group qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and activities

a. Principal objective, strategies for achieving objectives and public benefit

The Amy Winehouse Foundation (AWF) is a registered charity set up in Amy's memory to promote charitable activities. The objects of the charity, as defined by its governing document are to support charities and organisations undertaking charitable activities in both the United Kingdom and abroad who provide help, support or care for young people, especially, but not exclusively those who are in need by reason of ill health, disability, financial disadvantage or addiction. The trustees define the way in which the charity aims to carry out these objectives in the following terms.

Our Mission: 'In Amy's memory, we work to inspire children and young people to build their self-esteem and resilience, so that they can flourish.'

The charity has the following three core areas of focus:

1. To inform and educate young people about the effects of drug & alcohol misuse.
2. To provide support for those most vulnerable, those at high risk of misuse or disadvantaged through circumstance.
3. To support the personal development of disadvantaged young people, through music.

The charity delivers its objectives principally through the following activities:

- Developing projects and programmes that further its objects and extend public benefit.
- Developing partnerships and working with other charities and organisations to increase the expertise, scale and reach of our charitable work.
- Increasing public awareness and understanding of the issues affecting young people
- Consulting and involving young people and service users to develop our programmes.
- Providing grants to organisations that carry out work that meets the charity's mission and have significant and cost-effective impact in its three core areas of focus.

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TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2020

Objectives and activities (continued)

b. Strategies for achieving objectives

Our main strategic objectives for 2020 were to further develop and deliver the Amy Winehouse Foundation's own projects and programmes, with a focus on the areas where we have had most impact since our inception. These are:

- 'The Amy Winehouse Foundation Resilience Programme' - providing drug and alcohol education and support in secondary schools and other educational settings.
- 'Amy's Place' - a recovery housing project delivered in partnership with Clarion Housing Group.
- 'The Amy Winehouse Foundation Recovery Pathways Programme for Young People' - providing counselling, support and signposting for young people struggling with substance misuse and providing residential treatment placements with Phoenix Futures to support those needing assistance to overcome more entrenched drug and alcohol issues.

We have proven success in partnership working and continue to identify gaps in provision through research and explore how to work with others to solve problems within our key areas of focus. We also look to develop funding partners who have an affiliation with our work and who can help with our future funding. We look to develop the income and fund generation work which is completed through Amy Winehouse Foundation Trading Ltd, which through partnership contracts and events has consistently raised more than £100,000 per annum.

We maintain our key objectives:

- To continue delivery and development of the 'Amy Winehouse Foundation Resilience Programme', a drug and alcohol awareness programme working primarily with secondary schools and colleges, but also with Pupil Referral Units and APs (Alternative Provisions). A 5 year independent evaluation of the programme, completed in 2019, led to recommendations that the programme should continue. Since April 2019 AWF have continued to support the Programme and have also sought funds from trusts and foundations. We continue to seek external funding to support future delivery of the programme which continues to demonstrate high levels of effectiveness and is highly valued by the educational settings in which it works.
- To continue with 'Amy's Place', our Recovery Housing Programme for young women; working with our delivery partners Clarion Housing Group and residents, to refine the delivery model and to continuously monitor and improve outcomes. We secured three year funding from The National Lottery Community fund (TNLCF) of £499,094 until March 2022 and we continue to look at longer term funding and programme development.
- To continue our 'Recovery Pathways Programme', providing counselling and support for young people struggling with substance misuse. Working with treatment charity Phoenix Futures, this programme also provides treatment placements for young people in need of residential rehabilitation for drug and alcohol dependency.
- We fund a limited number of specific 'Amy' named therapeutic music programmes in the UK, Jamaica and Saint Lucia.

Additionally, we use the evidence base we develop in all programmes to influence those who can create change, reduce stigma and change people's perceptions about young people.

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TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2020

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

Total consolidated group income was £630,572.

In early March 2020, the knowledge of a global epidemic was growing, whilst the impact it was to inflict across the world was only just commencing. Few of us could have foreseen the changes that would be necessary in organisational and individual activities, nor the extremes of support in health care and finances that would prove essential to our eventual continuance. This charity, defined as a small charity has demonstrated that the strategies in place were resilient and enabled the flexibility required of such an event. Our finances remained secure; our risk assessments developed alongside government guidelines, allowing staff to work in a safe manner; our staff capacity was supported by the government furlough scheme; our operational procedures adapted to remote and more flexible working; our IT systems were developed towards increased digital access and security. Overall, some of our activities were more limited, but our objectives remained the same and we avoided closures and cancellations of projects, whilst adapting to change.

During the period, the group generated unrestricted income of £470,770 and restricted income of £159,802. The charity incurred unrestricted expenditure of £363,484 and restricted expenditure of £165,931 creating a net surplus in reserves of £101,157. Closing reserves therefore stood at £858,992 of which £21,218 is considered for a restricted purpose.

The charity received £50,256 in government grants relating to the Coronavirus Job Retention Scheme.

The charity received £203,142 in unrestricted donations.

Amy's Place', our recovery housing project for young women, has benefited hugely through the support of The National Lottery Community Fund (TNLCF) who are providing 3 years funding support to March 2022, the second tranche of which is reported within these accounts for £159,802. One of the key aspects of this funding has been to facilitate monitoring and evaluation and provide us with excellent resources from which we can learn and which we can share with providers and government to continually improve our understanding of the recovery pathways for young women. In 2020 we provided safe supported accommodation for 21 residents. Within the calendar year 10 moved successfully to independent living.

The Amy Winehouse Resilience Programme was designed to work through schools, colleges and community settings to reach young people, informing them of the risks associated with substance misuse in a meaningful and supportive manner. We have worked with focus groups, parents, guardians and teachers to be sure that we understand how young people live their lives and to monitor the newest approaches and best practice. The programme helps young people to learn coping skills and to recognise the importance of building emotional resilience, which has become a key message from the mental stress brought about by the pandemic. Traditionally delivered in person by dedicated staff and volunteers, we successfully pivoted the Programme during the pandemic to develop an online model in order to adapt to the needs of schools and to be able to continue providing support to young people at this critical time in their lives.

Despite the schools closure, and the part-time furloughing of staff, in 2020 we delivered Resilience Programme sessions to more than 10,000 pupils and young people in England, mostly working with small groups in order to maintain quality and effectiveness of delivery. Resilience Programme activities generated £7,116 income during the year.

The 'Amy Winehouse Foundation Recovery Pathways Programme' directly supported 42 young people. It provided nine 12-week residential rehabilitation placements and also provided 194 hours of counselling support and signposting for young people struggling with drugs, alcohol and other mental health issues. For many young people we have worked with, we have also supported surrounding family members for the trauma they have experienced through addiction. 19 family members have received ongoing support as well as the young

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TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2020

Objectives and activities (continued)

people who have entered into treatment. This work is funded by AWF and benefits from subsidised treatment placements from treatment charity Phoenix Futures.

The charity continues to provide music therapy for children with disabilities and life limiting illnesses and music tuition for children from disadvantaged socio economic backgrounds.

The charity received £253,634 income from its trading subsidiary. This income was largely represented by royalty income received from Fred Perry in respect of the sale of authorised merchandise. The contractual right to receive income from Fred Perry was gifted to the charity by the beneficiaries of the Estate of Amy Winehouse.

In generating these funds, the trading subsidiary incurred costs of £104,870, which were largely represented by premises costs and salaries as set out in note 6 to the accounts.

In addition to our programmes detailed below, the charity also donated and/or pledged £18,017 to 'Amy'/'AWF' named projects supporting young people in our core areas of focus. Our aims were to:

- Provide support for those most vulnerable, those at high risk of misuse, or disadvantaged through circumstance.
- Support personal development of disadvantaged young people through music.

We have retained a significant reserve at the year end to ensure we are able to meet our obligations to our own programmes for the next year i.e. the continuation of the Resilience Programme, the sustainability of Amy's Place beyond the National Lottery Community Funding and further development of the Recovery Pathways Programme.

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TRUSTEES' REPORT (CONTINUED)
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Objectives and activities (continued)

d. Amy Winehouse Foundation Programmes 2020

Amy's Place Recovery Housing

The 2020 pandemic restrictions presented challenges for working practices beyond that which anyone would have thought – but to which the team successfully responded and overcame. The staff team worked both at Amy's Place and some days remotely, with staggered timings in order to comply with social distancing guidelines.

A total of 21 young women resided at Amy's Place during the year. In this period 10 women successfully moved on to independent living and a further 4 moved on to alternative supported living.

There were only two early departures – one person relapsed and was admitted to rehab and there was one eviction.

In September 2020 the independent evaluation team spoke with residents to explore their experience of lockdown. The overall response was very positive in that it was felt that the community had been brought together and there had been huge social benefits. A feeling of solidarity had emerged despite external challenges. Much of the external evaluation was conducted remotely due to Covid-19 restrictions but included interviews with residents past and present. The predominant theme of the evaluation this year was 'connection' and provided positive insights in a year when most people became physically disconnected.

In October we developed an online version of the 'Residents' Feedback' questionnaire so that residents can now provide anonymous feedback without the need for handling and processing of paper documents. The questionnaire was circulated for the first time in October and we appear to be receiving more honest and open feedback. Whilst we review the feedback quarterly, the data from these questionnaires will be analysed at the end of our reporting year and will be fed into our end of year funding report to The National Lottery Community Fund, which is currently coming to the end of year 2 in a 3-year funding programme.

Our KPI's for 2020 show outcomes of 93% maintained abstinence against a target of 80%. 100% of residents remain engaged in at least one meaningful activity, either at Amy's Place, or outside of Amy's Place or in the community (education, training, volunteering, apprenticeship or employment).

100% of our residents during 2020 had experienced domestic abuse in their former lives. Aside from the support our residents receive in their ongoing recovery, they also expressed gratitude for being in a safe place:

"I think that's why Amy's Place is so relevant, cos even if you get sober and even if you are talking about this stuff, you still need the support network and the safe place to be. Kind of like teasing the knots about everything that has happened, cos we can all tell our story and the atrocities that we have faced but you really have to be in a safe environment to sit deep and press and be supported by the community which is nurturing with care and love." (Amy's Place resident)

"I think the world should take Amy's Place as a prototype for a sense of community." (Amy's Place resident)

Throughout this difficult period, with a reduced staff team due to shielding and health matters, Amy's Place has continued to achieve consistently high levels of engagement and community involvement, with residents adapting well to online participation. We are very proud of this position after such challenging times for everyone. We are extremely grateful to The National Lottery Community Fund (TNLCF) for supporting this project and assisting us to provide a safe haven where young women can flourish.

We have an outline proposal for a second Amy's Place, which, owing to the success of this programme, is a development that we would like to be furthering. This opportunity is entirely subject to funding availability and

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TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2020

Objectives and activities (continued)

our priority remains replacement of TNLCF funding which ends in Spring 2022.

Amy Winehouse Foundation Resilience Programme

In 2020 our delivery in schools was severely curtailed as the Covid crisis developed and the schools were promptly closed. From Mid-March to September, no sessions were delivered in schools whilst lockdowns and school holidays were accommodated. During this period, staff were furloughed, however once flexible furloughing was permitted in July, we were able to spend time adapting the programme to develop online sessions which were delivered from September onwards. We also used this time to update our online materials, including a new guidance booklet for parents and teachers.

Working remotely has provided us with the opportunity to work with schools and colleges in locations which would have previously been outside our geographical reach. However these individual sessions are usually with much smaller groups of students than when we were delivering face-to-face. Working online means that both the quality and quantity of delivery often depends on the technical resources available within individual educational settings. Whilst there are sometimes technical issues (invariably with the schools' equipment or broadband signal), we have been receiving positive feedback and requests for repeat bookings.

We have seen in particular a significant increase in delivery in places of higher education. Schools do seem to have experienced more challenges in scheduling their timetables. We find our delivery to smaller groups is very often targeted to young people who have been experiencing poor mental health. We have also been delivering training sessions to teachers, as schools become more aware of their responsibilities under the new RSE (Relationships and Sex Education) guidance.

Feedback received from teachers and parents has been extremely positive. Comments include:

- "I thought you were absolutely outstanding. The information you shared with parents was perfect and exactly what I envisaged they would get from the session. The way you explained the information to the parents was brilliant and I know they will have come away feeling really informed about how they can talk to their children about drugs and alcohol."
- "We are continually impressed with you and what you have provided for drugs and alcohol provision for our students/parents, we absolutely want to work with you for future events."

In addition to schools and colleges, we also engage with young people in other community settings. We continue to work with National Citizen Service schemes in various locations across the country where we engage primarily with 16-17 year olds.

We're also looking at ways we can support more young people in different settings, not just educational settings. For example, we have delivered sessions both face-to-face and online to a group of children's homes where there were issues with cannabis use. We have received good feedback from the homes and the sessions have had a positive impact on several of the young people involved.

We have also been working with the Premier League to deliver online sessions to Youth Leaders who themselves will be trained to identify issues and help young people.

Amy Winehouse Recovery Pathways Programme (Residential Rehab and Support)

2020 was a very challenging year. Whilst locally commissioned drug and alcohol support services have been operating with reduced services due to staff shortages and lockdowns, we experienced a significant upturn in requests for support. Our counsellor has worked extremely hard with our beneficiaries and their families and continues to be key to this project, in helping to assess and work with clients. He has ensured that all parties

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Objectives and activities (continued)

have been supported and kept informed during the intervention process and residential treatment application process (when applicable) and in many cases has also coordinated access to supported housing for those who have completed treatment.

The Covid crisis led to delays in admissions to residential treatment and many young people have had to isolate for 2 weeks, prior to beginning treatment. This has been a huge challenge for them and our counsellor's support has proven invaluable.

We have experienced an increase in requests for help. Some have been from parents or other concerned family members and some have been for or from individuals over the age of 30. In these instances, we have provided signposting to other organisations. For those that have met our age criteria (18-30) we have been providing signposting, counselling and support.

Our programme manager has weekly meetings with our counsellor to monitor activities and outcomes.

In 2020 we have:

- Directly supported 42 young people – 13 male, 29 female, providing 194 hours of counselling support
- Supported 19 family members. For many young people we have worked with, we have also supported surrounding family members for the trauma they have experienced through addiction. Parents and siblings have had ongoing support as well as the young people who have entered into treatment.
- Signposted 5 people over age 30 or under age 18 to alternative support.
- Funded 12-week residential treatment placements for 9 young people – 2 male, 7 female.

Other programmes

In 2020 the charity provided £18,017 in strategic grants to 'Amy Winehouse' named projects which furthered two of our key areas of focus:

- 1) To provide support for those most vulnerable, those at high risk of misuse or disadvantaged through circumstance. The charity has provided treatment and counselling for young people struggling with drug and alcohol misuse.
- 2) To support the personal development of disadvantaged young people, through music. The charity has provided music therapy for children with disabilities and life limiting illnesses and music tuition for children from disadvantaged socio – economic backgrounds.

The projects are based in the UK and in the West Indies:

- 'Amy's Gift to Saint Lucia' at Dunnottar School and the Boys' Training Centre in Castries, St. Lucia.
- 'Amy Winehouse Music Room' at South Starz Academy in St Elizabeth, Jamaica.
- 'The Amy Winehouse Foundation Music Room' at Haven House Children's Hospice in Woodford Green, Essex.
- 'Amy Winehouse Foundation Recovery Pathways Programme' at Phoenix Futures treatment facilities in Glasgow, Wirral and Sheffield.

AWF requires all grantees to comply with the terms of their grants as defined in their 'Grant Letter', which specifies the grant purpose and funding period, together with monitoring and evaluation requirements and AWF's terms and conditions. Recipients must also provide a written Grant Report at the end of the funding period, to provide financial accounting, together with evidence of outputs and outcomes.

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TRUSTEES' REPORT (CONTINUED)
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Objectives and activities (continued)

e. Staff and volunteers

During this period, the charity employed one full time and one part-time member of staff at any one time in respect of administration and fundraising.

In respect of charitable activities, the charity employed a maximum of 8 full and part time members of staff at any one time and relied on voluntary support to carry out much of its work.

30 volunteers donated their time to charitable activities during the period. Volunteer roles were varied and included supporting 'Resilience Programme' sessions and activities at 'Amy's Place', the charity's recovery housing project for young women.

Due to school closures and the introduction of online sessions towards the end of the year, there were very few volunteer opportunities available for Resilience Programme, however 13 volunteers contributed 30 hours towards individual sessions in schools.

At Amy's Place 17 volunteers contributed approximately 500 hours throughout the year. Activities included gardening, photography, cooking, personal training, art therapy, sound healing, reiki, counselling and nutritional therapy. Due to the pandemic many of these sessions were adapted to take place online. Within a couple of weeks, we were able to switch almost 70% of our sessions to online appointments. Thanks to the support and flexibility of our volunteers, we were able to continue to offer our residents online counselling, art therapy, sound healing, nutritional therapy, music therapy and yoga. Because of this, our residents received continuing support which was hugely appreciated during the pandemic.

In addition to the above, two members of the Winehouse family volunteered full-time for the charity.

We also wish to acknowledge the support of our dedicated fundraisers who held numerous 'socially distanced' and online events to raise funds to support our work. Notably, the 'Amy's Dream' fundraising team raised £8,326 in support of the Amy Winehouse Foundation Music Room at Haven's House Children's Hospice, funding music therapy and musical equipment.

Financial review

a. Going concern

The financial statements have been prepared on the going concern basis on the basis that adequate cash resources will be available to cover the charitable company's requirements for working capital and capital expenditure for at least twelve months from the date of approval.

In making this assessment, the Trustees have considered the effect of the outbreak of the Covid 19 pandemic since the year end and are satisfied that charity is protected from the associated risks as a result of having a strong reserves policy (see below) and a diverse range of income sources that are less sensitive to economic uncertainty. The charity has also been able to substantially scale back operations and reduce its overheads as a result of the national lockdown and associated social distancing measures.

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TRUSTEES' REPORT (CONTINUED)
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b. Reserves policy

The charity's reserves policy is to achieve and maintain an appropriate but not excessive level of reserves to support its activities, taking into account the risks to which it is exposed and existing and projected future levels of income and expenditure. To meet its objectives, the charity has agreed a budgeting and reserves policy that enables it to make appropriate strategic allocations of funds, while at the same time securing a sound financial base for future requirements. Decisions on the resources necessary both to deliver planned new activities and to sustain continuing commitments are based on the charity's overall strategic needs. With the financial surplus in this financial year our strategic target for our level of reserves has been met and we have referred to this further in the review of activities for the charity.

The total funds held by the charity at the reporting date amounts to £858,992 (2019 - £757,835). Of these funds £837,774 (2019 - £730,488) are unrestricted funds and £21,218 (2019 - £27,347) are restricted funds. Restricted funds at the reporting date comprise amounts received from The National Lottery Community Fund to be spent in the first two months of the 2021 financial year on the Amy's Place programme as the The National Lottery Community funding year runs from March to February.

Structure, governance and management

a. Constitution

Amy Winehouse Foundation is registered as a charitable company limited by guarantee and was set up on 11/08/2011 and is governed by its Memorandum and Articles of Association. Registered charity number: 1143740, company number: 07737209.

The charity has a trading subsidiary called The Amy Winehouse Foundation Trading Limited, which has the principal objective of carrying out fundraising activities on behalf of the Foundation as it aims to maximise income.

b. Management team structure

The management of the charity and the group is the responsibility of the Trustees who are elected and co opted under the terms of the Articles of Association, on the recommendation of existing board members. All Trustees give of their time freely and are unremunerated. There are currently 10 Trustees holding office and these are listed on page 1. The Trustees meet every 8 to 10 weeks to review the performance of the charity and make any decisions necessary regarding governance.

The board of Trustees includes the charity's founders, Amy's father and his wife, Amy's mother and her husband. The board includes trustees with a range of relevant skills and experience. This spread enables the board to ensure the charity can focus its work appropriately to Amy's legacy while also being equipped with the relevant knowledge and experience to support the charity's needs. Additional members are recruited by existing board members, by identifying skills gaps. The board includes a professor in voluntary sector management at Cass Business School providing valuable sector specific advice and guidance, particularly in the areas of fundraising and governance; a former mayor of Camden, who has been a loyal supporter of the charity since its inception; a founder and CEO of a wealth management company with extensive experience in global investment banking, a corporate lawyer, specialising in wealth management, financial services markets and regulation. During the year two new Trustees were appointed – an experienced philanthropy and fundraising manager and a writer/ broadcaster who has experience of addiction and mental health issues.

This team is brought together under the Managing Trusteeship of Jane Winehouse.

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TRUSTEES' REPORT (CONTINUED)
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Structure, governance and management (continued)

c. Board committees'

There are three subcommittees with specific responsibility to the Board of Trustees:

- Governance Committee
- Fundraising and Events Committee
- HR Committee

d. Induction and training

All trustees receive an induction from the charity's voluntary sector governance expert who has extensive experience of charitable boards. This includes an outline of roles & responsibilities, key duties, conflicts of interest, fundraising, protecting funds, and identifying risks. Existing board members also explain the internal process for grant making and developing internal processes. All Trustees complete 'Declaration of Interests' forms which are reviewed on an annual basis. Trustees are also made aware of the need to declare any potential conflicts of interest as they arise.

e. Related party relationships

The Trustees are satisfied that all related party transactions have been identified, as disclosed in note 25 of the accounts. In conducting these transactions, the board have satisfied themselves that all transactions are undertaken in the best interests of the charity, usually at rates favourable to those in the wider market. The board confirm that they have complied with terms laid out in the Charities Act 2011 before entering into agreement with related parties and have paid due regard to guidance issued by the Charities Commission.

f. Risk assessment and control

The Trustees have implemented robust procedures to ensure charity assets are adequately safeguarded. These are reviewed on a biannual basis as part of the internal risk assessment procedures. As part of this process, a risk register has been developed which identifies all potential major risks to the charity, its objectives and reputation. The responsibility for the prevention of each potential risk has been assigned to the appropriate member of the board of Trustees or staff team. Each risk is identified through a process of consultation. As additional risks are identified, these are added to the risk register and each item on the register is reviewed by the Board every 6 to 12 months. The Trustees are thus satisfied that they have assessed the major risks to which the charity is exposed, in particular those related to operations, health and safety, safeguarding and finances, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

g. Trustees' indemnities

The charity has purchased Trustees Indemnity Insurance in respect of claims for breach of professional duty of Trustees, the level of which is £500,000.

h. Public benefit

The Trustees have ensured that they have complied with section 4 of the Charities Act 2011 and referred to the guidance contained in the Charity Commission's general guidance on public benefit when developing their strategy to carry out the charity's objects and in planning future charitable activities and grant-making policies.

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TRUSTEES' REPORT (CONTINUED)
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Plans for future periods

The work we do and the way we do it is shaped by the needs of our beneficiaries. Through ongoing conversations, research and evaluations involving beneficiaries, our staff, volunteers and trustees, we identify gaps in provision and explore how to work with others to solve problems within our key areas of focus.

Our aims and objectives

The past year has brought unprecedented challenges. The impact of COVID-19 has exposed widening cracks in services supporting young people and will likely bring new and increased pressures on the charitable sector. Our overarching aim is to continue to provide education, signposting and support for children and young people who fall between the gaps. Looking forward, we anticipate growing demand for our support and we will continue to involve our beneficiaries in shaping and developing our programmes so they remain relevant and effective in meeting their needs.

In the short term, whilst Covid-19 remains a significant threat, we will remain flexible in our approach to ways of working. We envisage maintaining a hybrid of face-to-face and online methods of delivering our programmes and will continue to consider digital opportunities for improvement where they exist.

Specifically, we shall:

Explore opportunities through our Resilience Programme to reach young people in a wider range of community settings as well as schools and colleges, thus reaching children and young people with a more diverse range of needs and involving them in further development of the programme through focus groups and feedback. In this way we seek to keep the programme relevant to young people's needs

Continue to deliver and develop our Amy's Place programme in partnership with Clarion Housing Group. Through monitoring and evaluation and involving our residents, we seek to consistently improve outcomes.

Continue our work in supporting young people who are struggling with substance dependency and continue our agreement with Phoenix Futures as a programme partner.

Financially, we will prioritise the sustainability of our existing programmes. Fundraising methods used in previous years, such as live events, are likely to remain high-risk, so we shall focus our efforts on developing corporate partnerships and seeking funds from trusts and foundations with aligned interests and purpose. We shall continue to use our significant social media presence in order to bring awareness to the issues affecting young people, to provide signposting and to solicit donations in support of our work.

Our longer term and ongoing objectives are:

- To collaborate and work with new and existing partners and beneficiaries to find better ways to help more young people
- To highlight issues and tackle stigma around mental health and/or problematic drug or alcohol use and provide signposting and support for young people and their carers.
- Ensuring financial sustainability for existing projects and to resource new projects
- Building our infrastructure and developing our staff and volunteers

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TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2020

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Auditors

The auditors, Wellers, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

Approved by order of the members of the board of Trustees on 23-09-21 and signed on their behalf by:

DocuSigned by:
Jane Winehouse
.....
Jane Winehouse
(Trustee)

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AMY WINEHOUSE FOUNDATION

Opinion

We have audited the financial statements of Amy Winehouse Foundation (the 'parent charitable company') and its subsidiaries (the 'group') for the period ended 31 December 2020 which comprise the Consolidated statement of financial activities, the Consolidated balance sheet, the Company balance sheet, the Consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 December 2020 and of the Group's incoming resources and application of resources, including its income and expenditure for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 28 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AMY WINEHOUSE FOUNDATION
(CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report, which includes the directors' report prepared for company law purposes, for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 and Charities Act 2011 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AMY WINEHOUSE FOUNDATION
(CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Through consultation with management we obtained an understanding of the laws and regulations that could reasonably be expected to have a material effect on the financial statements.
- The outcome of these enquiries and the relevant laws and regulations were communicated throughout our team as well as consideration during team briefing on how fraud may occur in the charity.
- We identified the laws and regulations to have a direct effect on the financial statements as being the UK financial reporting standards, Charities Act, Employment Law, General Data Protection Regulations (GDPR). There were no additional fundamental laws and regulations identified related to the operating aspects of the business that may have a material effect on the financial statements.
- Audit procedures undertaken in response to the potential risks relating to irregularities comprised of: inquiries with management as to whether the charity complies with such laws and regulations, a review of board minutes and a review of the grant application and approval process.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).


A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AMY WINEHOUSE FOUNDATION
(CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

4A3C739D3203414...

Mr Ross Andrews (Senior statutory auditor)

for and on behalf of

Wellers

Accountants

Statutory Auditors

8 King Edward Street

Oxford

OX1 4HL

Date: 27-09-21

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE PERIOD ENDED 31 DECEMBER 2020**

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Income from:					
Donations and legacies	4	203,142	159,802	362,944	289,493
Charitable activities	5	7,116	-	7,116	92,493
Other trading activities	6	260,512	-	260,512	288,425
		<u>470,770</u>	<u>159,802</u>	<u>630,572</u>	<u>670,411</u>
Total income					
Expenditure on:					
Raising funds	7	105,570	-	105,570	121,563
Charitable activities	8	257,914	165,931	423,845	562,016
		<u>363,484</u>	<u>165,931</u>	<u>529,415</u>	<u>683,579</u>
Total expenditure					
		<u>107,286</u>	<u>(6,129)</u>	<u>101,157</u>	<u>(13,168)</u>
Net movement in funds					
Reconciliation of funds:					
Total funds brought forward		730,488	27,347	757,835	771,003
Net movement in funds		107,286	(6,129)	101,157	(13,168)
		<u>837,774</u>	<u>21,218</u>	<u>858,992</u>	<u>757,835</u>
Total funds carried forward					

The Consolidated statement of financial activities includes all gains and losses recognised in the period.

The notes on pages 24 to 46 form part of these financial statements.

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)
REGISTERED NUMBER: 07737209

CONSOLIDATED BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	14	-	366
Investments	15	2	2
		<u>2</u>	<u>368</u>
Current assets			
Stocks	16	3,208	3,303
Debtors	17	261,780	286,963
Cash at bank and in hand		678,761	594,604
		<u>943,749</u>	<u>884,870</u>
Creditors: amounts falling due within one year	18	(84,759)	(127,403)
Net current assets		<u>858,990</u>	<u>757,467</u>
Total assets less current liabilities		<u>858,992</u>	<u>757,835</u>
Net assets excluding pension asset		<u>858,992</u>	<u>757,835</u>
Total net assets		<u><u>858,992</u></u>	<u><u>757,835</u></u>
Charity funds			
Restricted funds	19	21,218	27,347
Unrestricted funds	19	837,774	730,488
Total funds		<u><u>858,992</u></u>	<u><u>757,835</u></u>

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)
REGISTERED NUMBER: 07737209

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2020

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 23-09-21 and signed on their behalf by:

DocuSigned by:
Jane Winehouse
8B4F5596799B49D
Jane Winehouse
(Trustee)

The notes on pages 24 to 46 form part of these financial statements.

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)
REGISTERED NUMBER: 07737209

COMPANY BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Fixed assets			
Investments	15	3	3
		<u>3</u>	<u>3</u>
Current assets			
Debtors	17	268,716	401,102
Cash at bank and in hand		657,371	468,862
		<u>926,087</u>	<u>869,964</u>
Creditors: amounts falling due within one year	18	(67,098)	(112,132)
Net current assets		858,989	757,832
Total assets less current liabilities		<u>858,992</u>	<u>757,835</u>
Net assets excluding pension asset		<u>858,992</u>	<u>757,835</u>
Total net assets		<u><u>858,992</u></u>	<u><u>757,835</u></u>
Charity funds			
Restricted funds	19	-	27,347
Unrestricted funds	19	858,992	730,488
Total funds		<u><u>858,992</u></u>	<u><u>757,835</u></u>

The company's net movement in funds for the period was £101,157 (2019 - £(13,168)).

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)
REGISTERED NUMBER: 07737209

COMPANY BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2020

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 23-09-21 and signed on their behalf by:

DocuSigned by:
Jane Winehouse
8B4EF586799B48D...
Jane Winehouse
(Trustee)

The notes on pages 24 to 46 form part of these financial statements.

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 DECEMBER 2020

	2020 £	2019 £
Cash flows from operating activities		
Net cash used in operating activities	84,156	(34,678)
Cash flows from investing activities		
Net cash provided by investing activities	-	-
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the period	84,156	(34,678)
Cash and cash equivalents at the beginning of the period	594,604	629,282
Cash and cash equivalents at the end of the period	678,760	594,604

The notes on pages 24 to 46 form part of these financial statements

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2020

1. General information

Amy Winehouse Foundation is a private limited company by guarantee incorporated in England and Wales. The address of the registered office is 5a Bear Lane, London, SE1 0UH.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Amy Winehouse Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of financial activities in these financial statements.

2.2 Going concern

The key method for assessing going concern is through a careful planning and forecasting process during which the Trustees consider committed and planned expenditure in the context of current reserves and the sensitivity of future income streams. In this way, the planning process considers the risks associated with the charity's delivery plan which allows the Trustees to appropriately manage cash reserves.

In this way, the Trustees have carefully assessed the ongoing working capital demands of the business for a twelve month period from the date of approval of these financial statements and whilst full financial implications of the pandemic are not yet known, based on the current financial position, the Charity is in a position to withstand its financial impact. The Trustees are therefore satisfied that liabilities can be met as they fall due and accordingly, present these accounts on a going concern basis.

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. In this context, the company recognises donations on the date of receipt.

The charity recognises income in respect of its activities at the date at which it is contractually obliged to receive the income, usually at the date services are rendered.

The recognition of income from royalties is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a royalty exists when the company has sufficient evidence that a royalty has accrued (through knowledge of the existence of a valid contract and the existence of an event resulting in a liability of the licensee). Receipt of a royalty must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the company, can be reliably measured.

Grants are included in the Consolidated statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

Grants payable are charged in the period when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the period end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.5 Government grants

Government grants are credited to the Consolidated statement of financial activities as the related expenditure is incurred.

2.6 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Short-term leasehold property	- Over the lease period of 5 years
Fixtures and fittings	- 25% Straight Line
Office equipment	- 25% straight line

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.9 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated statement of financial activities as a finance cost.

2.13 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Operating leases

Rentals paid under operating leases are charged to the Consolidated statement of financial activities on a straight line basis over the lease term.

2.15 Pensions

The Group contributes into a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the period.

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.16 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year relate to accruals.

Critical areas of judgement:

Key judgements that have the most significant effect on the amounts recognised in the financial statements relate to the basis on which support costs are split across charitable activities as detailed in note 9.

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2020**

4. Income from donations and legacies

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Donations	152,886	-	152,886
Grants	50,256	159,802	210,058
	<u>203,142</u>	<u>159,802</u>	<u>362,944</u>
	<i>Unrestricted funds 2019 £</i>	<i>Restricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Donations	122,987	-	122,987
Grants	-	166,506	166,506
	<u>122,987</u>	<u>166,506</u>	<u>289,493</u>

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2020

5. Income from charitable activities

	Unrestricted funds 2020 £	Total funds 2020 £
AWF Resilience Programme	7,116	7,116
	<u>7,116</u>	<u>7,116</u>
	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
AWF Resilience Programme	92,493	92,493
	<u>92,493</u>	<u>92,493</u>

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2020**

6. Income from other trading activities

	Unrestricted funds 2020 £	Total funds 2020 £
Fundraising income	260,512	260,512

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Fundraising income	288,425	288,425

7. Fundraising costs

	2020 £	2019 £
Fundraising costs	3,692	20,884
Contribution to support and establishment costs	78,179	79,749
Contribution to wages and salaries	23,333	19,581
Depreciation	366	1,349
	105,570	121,563

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2020

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
AWF Recovery Pathways	37,878	-	37,878
Disadvantaged young people	800	-	800
AWF Music	15,795	-	15,795
AWF Resilience Programme	180,194	-	180,194
Amy's Place Recovery Housing	23,247	165,931	189,178
	<u>257,914</u>	<u>165,931</u>	<u>423,845</u>
	<u>257,914</u>	<u>165,931</u>	<u>423,845</u>
	<i>Unrestricted funds 2019 £</i>	<i>Restricted funds 2019 £</i>	<i>Total funds 2019 £</i>
AWF Recovery Pathways	86,267	-	86,267
AWF Music	26,084	-	26,084
AWF Resilience Programme	268,401	-	268,401
Amy's Place Recovery Housing	42,105	139,159	181,264
	<u>422,857</u>	<u>139,159</u>	<u>562,016</u>
	<u>422,857</u>	<u>139,159</u>	<u>562,016</u>

See note 9 for analysis of expenditure into direct and support activities.

AMY WINEHOUSE FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2020

9. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Grant funding of activities 2020 £	Support costs 2020 £	Total funds 2020 £
AWF Recovery Pathways	8,561	10,720	18,597	37,878
Disadvantaged young people	-	800	-	800
AWF Music	-	6,497	9,298	15,795
AWF Resilience Programme	138,351	-	41,843	180,194
Amy's Place Recovery Housing	165,931	-	23,247	189,178
	<u>312,843</u>	<u>18,017</u>	<u>92,985</u>	<u>423,845</u>

	<i>Activities undertaken directly 2019 £</i>	<i>Grant funding of activities 2019 £</i>	<i>Support costs 2019 £</i>	<i>Total funds 2019 £</i>
AWF Recovery Pathways	10,437	60,000	15,830	86,267
AWF Music	542	18,213	7,329	26,084
AWF Resilience Programme	236,610	-	31,791	268,401
Amy's Place Recovery Housing	162,922	-	18,342	181,264
	<u>410,511</u>	<u>78,213</u>	<u>73,292</u>	<u>562,016</u>

AMY WINEHOUSE FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
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9. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Drug and alcohol support 2020 £	AWF Music 2020 £	AWF Resilience Programme 2020 £	Amy's Place Recovery Housing 2020 £	Total funds 2020 £
Staff costs	-	-	130,421	-	130,421
Direct projects costs	8,561	-	7,930	165,931	182,422
	<u>8,561</u>	<u>-</u>	<u>138,351</u>	<u>165,931</u>	<u>312,843</u>
	Drug and alcohol support 2019 £	AWF Music 2019 £	AWF Resilience Programme 2019 £	Amy's Place Recovery Housing 2019 £	Total funds 2019 £
Staff costs	-	-	219,070	-	219,070
Direct projects costs	9,862	254	16,246	162,204	188,566
Fundraising costs	575	288	1,294	719	2,876
	<u>10,437</u>	<u>542</u>	<u>236,610</u>	<u>162,923</u>	<u>410,512</u>

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NOTES TO THE FINANCIAL STATEMENTS
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9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Drug and alcohol support 2020 £	AWF Music 2020 £	AWF Resilience Programme 2020 £	Amy's Place Recovery Housing 2020 £	Total funds 2020 £
Staff costs	6,579	3,288	14,800	8,222	32,889
Subscriptions	219	110	493	274	1,096
Printing, postage and stationery	106	53	238	132	529
Telephone and computer charges	236	118	532	295	1,181
Establishment and general office expenses	2,986	1,493	6,719	3,733	14,931
Accountancy fees	1,542	771	3,470	1,928	7,711
Bank charges	535	268	1,204	669	2,676
Governance costs	6,394	3,197	14,387	7,993	31,971
	18,597	9,298	41,843	23,246	92,984

	Drug and alcohol support 2019 £	AWF Music 2019 £	AWF Resilience Programme 2019 £	Amy's Place Recovery Housing 2019 £	Total funds 2019 £
Staff costs	6,979	3,490	15,704	8,725	34,898
Subscriptions	135	67	303	169	674
Printing, postage and stationery	594	297	1,336	742	2,969
Telephone and computer charges	200	100	449	250	999
Establishment and general office expenses	4,168	2,084	9,377	5,209	20,838
Accountancy fees	20	10	45	25	100
Bank charges	476	238	1,072	595	2,381
Governance costs	3,258	1,043	3,505	2,627	10,433
	15,830	7,329	31,791	18,342	73,292

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**NOTES TO THE FINANCIAL STATEMENTS
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9. Analysis of expenditure by activities (continued)

Support costs have been apportioned across the charitable programmes as follows, on the basis of time spent by support staff across the activities:

Drug and alcohol support - 20%

AWF Music - 10%

AWF Resilience Programme - 45%

Amy's Place Recovery Housing - 25%

10. Analysis of grants

	Grants to Institutions 2020 £	Total funds 2020 £
AWF Recovery Pathways	10,720	10,720
Disadvantaged young people	800	800
AWF Music	6,497	6,497
	<u>18,017</u>	<u>18,017</u>

An analysis of the organisations benefiting from the above grants are detailed in the Trustees report.

	<i>Grants to Institutions 2019 £</i>	<i>Total funds 2019 £</i>
Drug and alcohol support	60,000	60,000
AWF Music	18,213	18,213
	<u>78,213</u>	<u>78,213</u>

11. Auditors' remuneration

	2020 £	2019 £
Fees payable to the company's auditor for the audit of the company's annual accounts	<u>10,200</u>	<u>10,200</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2020

12. Staff costs

	Group 2020 £	<i>Group 2019 £</i>	Company 2020 £	<i>Company 2019 £</i>
Wages and salaries	168,981	248,204	168,981	248,204
Social security costs	13,992	20,475	13,992	20,475
Contribution to defined contribution pension schemes	3,668	4,868	3,668	4,868
	186,641	273,547	186,641	273,547

The average number of persons employed by the company during the period was as follows:

	Group 2020 No.	<i>Group 2019 No.</i>
Administration	1	1
Fundraising	1	1
Management	1	1
Charitable activities	4	5
	7	8

No employee received remuneration amounting to more than £60,000 in either year.

13. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the period ended 31 December 2020, no Trustee expenses have been incurred (2019 - £NIL).

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NOTES TO THE FINANCIAL STATEMENTS
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14. Tangible fixed assets

Group and Company

	Short-term leasehold property £	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation				
At 1 January 2020	7,287	14,962	1,464	23,713
At 31 December 2020	7,287	14,962	1,464	23,713
Depreciation				
At 1 January 2020	7,287	14,962	1,098	23,347
Charge for the period	-	-	366	366
At 31 December 2020	7,287	14,962	1,464	23,713
Net book value				
At 31 December 2020	-	-	-	-
At 31 December 2019	-	-	366	366

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NOTES TO THE FINANCIAL STATEMENTS
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15. Fixed asset investments

Group	Investments in subsidiary companies £
Cost or valuation	
At 1 January 2020	2
At 31 December 2020	<u>2</u>
Net book value	
At 31 December 2020	<u>2</u>
At 31 December 2019	<u>2</u>
Company	Investments in subsidiary companies £
Cost or valuation	
At 1 January 2020	3
At 31 December 2020	<u>3</u>
Net book value	
At 31 December 2020	<u>3</u>
At 31 December 2019	<u>3</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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15. Fixed asset investments (continued)

Principal subsidiaries

The following were subsidiary undertakings of the company:

Names	Company number	Holding	Included in consolidation
The Amy Winehouse Foundation Trading Limited	07796128	100%	Yes
Amy Winehouse Foundation Music Limited	09860695	100%	No
Amy Winehouse Foundation Recovery Housing Limited	10035959	100%	No

The financial results of the subsidiaries for the year were:

Names	Income £	Expenditure £	Net assets £
The Amy Winehouse Foundation Trading Limited	260,512	(260,512)	1

Amy Winehouse Foundation Music Limited and Amy Winehouse Foundation Recovery Housing Limited have not been included within the consolidation as these are dormant entities.

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NOTES TO THE FINANCIAL STATEMENTS
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16. Stocks

	Group 2020 £	<i>Group 2019 £</i>
Finished goods and goods for resale	3,208	3,303

17. Debtors

	Group 2020 £	<i>Group 2019 £</i>	Company 2020 £	<i>Company 2019 £</i>
Due within one year				
Trade debtors	1,198	1,126	955	1,126
Amounts owed by group undertakings	-	-	261,762	399,976
Other debtors	949	846	-	-
Prepayments and accrued income	259,633	284,991	5,999	-
	261,780	286,963	268,716	401,102

18. Creditors: Amounts falling due within one year

	Group 2020 £	<i>Group 2019 £</i>	Company 2020 £	<i>Company 2019 £</i>
Trade creditors	55,703	50,647	49,142	43,176
Other taxation and social security	2,682	6,396	2,682	6,396
Pension fund loan payable	-	1,153	-	1,153
Other creditors	74	820	74	820
Accruals and deferred income	26,300	68,387	15,200	60,587
	84,759	127,403	67,098	112,132

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2020**

19. Statement of funds

Statement of funds - current period

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
Designated funds					
AWF Recovery Pathways	-	-	-	45,000	45,000
Amy's Place Recovery Housing	-	-	-	270,000	270,000
General funds					
General Funds - all funds	730,488	470,770	(363,484)	(315,000)	522,774
Total Unrestricted funds	730,488	470,770	(363,484)	-	837,774
Restricted funds					
National Lottery Community Fund - Amy's Place	27,347	159,802	(165,931)	-	21,218
Total of funds	757,835	630,572	(529,415)	-	858,992

The Covid19 pandemic throughout 2020 has clearly demonstrated how uncertain the future can be, particularly for charities working with vulnerable people. This uncertainty has understandably driven a more precautionary approach to our reserves expenditure and our trustees have recognised that now is the time for sound and careful financial management and constructive governance. We have therefore taken the step of designating funds for our key projects to demonstrate our forward-looking management view of project sustainability whilst also recognising our commitment to our valuable trained staff and funders.

'Amy's Place' provides recovery housing for young women and has proven to be a success story in both partnership working and delivery of excellent results. Residents' tenancies last up to 2 years, so it is a priority for us to ensure funding for this project in the longer term. We will receive our final tranche of funds from The National Lottery Community Fund in September 2021 so have allocated a value from our 2020 reserves of £270,000 to maintain a position of security from which to seek contributory funds for the coming three to five years.

The Amy Winehouse Recovery Pathways Programme provides counselling and/or residential rehab for young people who are often in desperate need. The project has been built through long-term work with trusted counsellors and treatment partners and has identified the need for support for close family members as well as those in treatment. The programme has experienced an increase in demand over the past year. We have designated £45,000 for 2021 to secure funding for residential treatment placements in addition to our budget for counselling.

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NOTES TO THE FINANCIAL STATEMENTS
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19. Statement of funds (continued)

Statement of funds - prior period

	<i>Balance at 1 January 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2019 £</i>
Unrestricted funds				
General Funds - all funds	771,004	503,904	(544,420)	730,488
	<u>771,004</u>	<u>503,904</u>	<u>(544,420)</u>	<u>730,488</u>
Restricted funds				
National Lottery Community Fund - Amy's Place	-	166,506	(139,159)	27,347
	<u>-</u>	<u>166,506</u>	<u>(139,159)</u>	<u>27,347</u>
Total of funds	<u>771,004</u>	<u>670,410</u>	<u>(683,579)</u>	<u>757,835</u>

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NOTES TO THE FINANCIAL STATEMENTS
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20. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Fixed asset investments	2	-	2
Current assets	922,531	21,218	943,749
Creditors due within one year	(84,759)	-	(84,759)
Total	837,774	21,218	858,992

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2019 £</i>	<i>Restricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Tangible fixed assets	366	-	366
Fixed asset investments	2	-	2
Current assets	857,523	27,347	884,870
Creditors due within one year	(127,403)	-	(127,403)
Total	730,488	27,347	757,835

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**NOTES TO THE FINANCIAL STATEMENTS
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21. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2020 £	<i>Group 2019 £</i>
Net income/expenditure for the period (as per Statement of Financial Activities)	101,157	<i>(13,168)</i>
Adjustments for:		
Depreciation charges	366	<i>1,346</i>
Decrease in stocks	95	<i>1,577</i>
Decrease/(increase) in debtors	25,183	<i>(54,848)</i>
Increase/(decrease) in creditors	(42,645)	<i>30,414</i>
Net cash provided by/(used in) operating activities	84,156	<i>(34,679)</i>

22. Analysis of cash and cash equivalents

	Group 2020 £	<i>Group 2019 £</i>
Cash in hand	678,760	<i>594,604</i>
Total cash and cash equivalents	678,760	<i>594,604</i>

23. Analysis of changes in net debt

	At 1 January 2020 £	Cash flows £	At 31 December 2020 £
Cash at bank and in hand	594,604	-	594,604
Debt due within 1 year	(1,153)	1,153	-
	593,451	1,153	594,604

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NOTES TO THE FINANCIAL STATEMENTS
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24. Pension commitments

The group contributes into a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £3,668 (2019 - £4,868). Contributions totaling £0 (2019 - £1,153) were payable to the fund at the balance sheet date and are included in creditors.

25. Operating lease commitments

The Group and the company had no commitments under non-cancellable operating leases at 31 December 2020.

26. Related party transactions

During the year The Amy Winehouse Foundation and its subsidiaries made payments to Prager Metis, an entity with which Margaret Cody (a trustee) is connected in respect of accounting services for the period totaling £10,531 (2019 - £9,798).

At the balance sheet date The Amy Winehouse Foundation Trading Limited owed £255,101 (2019 - £399,975) to The Amy Winehouse Foundation its immediate parent undertaking.

27. Controlling party

No one person had overall control of the charity or the subsidiary in the current or prior period.

28. Provisions available for audits of small entities

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements.