

**REGISTERED COMPANY NUMBER: 07628816 (England and Wales)**

**REGISTERED CHARITY NUMBER: 1143732**

**Report of the Trustees and  
Financial Statements for the Year Ended 31 March 2022  
For  
Cymdeithas Gofal The Care Society**

Cymdeithas Gofal The Care Society  
**Contents of the Financial Statements**  
for the Year Ended 31 March 2022

	Page
Reference and Administrative Details	3
Chairman's Report and Executive Directors Report	4
Report to the Trustees	5-9
Report of the Independent Auditors	10-12
Statement of Financial Activities	13
Statement of Financial Position	14
Statement of Cash Flows	15
Notes to the Statement of Cash Flows	16
Notes to the Financial Statements	17-31
Detailed Statement of Financial Activities	32-33

Cymdeithas Gofal The Care Society  
**Reference and Administrative Details**  
for the Year Ended 31 March 2022

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**TRUSTEES**

Anthony P Hearn – Chair  
John Rees - Vice Chair  
Catherine Shaw  
Peter Saunders  
Margaret Gallagher  
Stephen Cripps  
Ceri Williams

**REGISTERED OFFICE**

21 Terrace Road  
Aberystwyth  
Ceredigion  
SY23 1NP

**REGISTERED COMPANY NUMBER**

07628816 (England and Wales)

**REGISTERED CHARITY NUMBER**

1143732

**AUDITOR**

Beever and Struthers  
20 Colmore Circus  
Queensway  
Birmingham  
B4 6AT

**BANKERS**

Unity Trust Bank PLC  
Nine Brindley Place  
Birmingham  
B1 2HB

**Executive Director**  
Guy Hamilton Evans

Cymdeithas Gofal The Care Society  
**Chairman's & Executive Director's Reports**  
for the Year Ended 31 March 2022

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### **Chairman's Report**

Over the last year as Wales as started to emerge from the necessary restrictions on daily life as a result of pandemic, The Care Society has continued to reach out and provide our essential services that make such a big impact on many lives of people we work with.

This work has only been possible because of our passionate and dedicated colleagues who give so much of themselves to help make others' lives that much better. The Board are incredibly proud and inspired by everything they do and extend our heartfelt thanks to all. They absolutely embody the 'care' in The Care Society.

As demand for our services has increased, there have been opportunities to grown some of our existing services and to explore new ones. This has led to another year of improved performance and greater financial stability, helping to secure the longer-term future of The Care Society.

Whilst we might be emerging from the pandemic, we have a new challenge to face in the form of the cost-of-living crisis. Again, this crisis will not only adversely impact the people we work with, but also our colleagues. We will do all that we can to support people through this difficult time.

I would like to thank the Board and colleagues of the wider Barcud Group for their continued support and dedication to the success of The Care Society and express my thanks to the Leadership Team for the support they provide to the Board whilst carrying their roles with compassion and determination.

A P Hearn  
Chair

### **Executive Director's Report**

While COVID has still not disappeared from our lives and working practices, the impact seen in previous years has lessened. Despite this, towards the end of 2021-2022 it became evident that more challenges were just around the corner, most notably the cost of living crisis.

While the majority of our service users were able to stay safe to avoid COVID infections, there was no way they could escape the oncoming, spiralling effects of rising fuel and food prices on their limited incomes. They are now being hit hard in the pocket and, consequently, demand for our services has never been higher. It is evident that in such unprecedented times of need, the Care Society must deliver. This will be evidenced by The Care Society's Impact Assessment Report which will be available to download from The Care Society Website – <https://caresociety.org.uk>

Throughout 2021-2022, mental health presentations hit an all-time high and with no adequate long term financial relief in sight, our staff worked diligently to prepare the way for our worried service users, trying to ease the impending and increasing burden on them. Our dedicated 'key worker' staff continue to rise to each new unparalleled challenge that presents itself. They deserve nothing but the utmost praise and thanks for always 'going the extra mile' and the selfless and often emotionally exhausting work that they do, day in day out.

Against this backdrop it is reassuring that the Care Society's financial stability and reputation has strengthened over the period of this report offering an opportunity to broaden our reach to assist more people. The Care Society continues to show resilience and commitment in the face of uncertainty, and I would like to express my gratitude to Barcud, our parent body, for their continued support together with Ceredigion County Council, the Welsh Government, Dyfed Powys Police and partner agencies.

G Evans  
Executive Director

Cymdeithas Gofal The Care Society  
**Report of the Trustees**  
for the Year Ended 31 March 2022

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The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report together with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and activities**

The objectives and aims of the charity are:

To promote Social Inclusion for the public benefit by preventing people from becoming socially excluded by reason of homelessness, being at risk of losing their home, living in inadequate accommodation or unsettled circumstances in Ceredigion and surrounding counties by;

- a) The provision of quality, customer focused-services,
- b) Working in a flexible, innovative and responsive way,
- c) The recognition and provision of suitable housing and by supporting people in realising their full potential.

### **Public benefit**

Our main activities and the people we try to help are described below. All our charitable activities further our Charity's objectives having regard to Charity Commission guidance and the public benefit. The impact of our work goes far beyond the people we help directly and has a positive impact on building stronger communities, improved health and wellbeing, crime reduction, employment and training in rural Mid-Wales. However, the main focus of charity activities is on providing advice, and accommodation and providing support to help maintain tenancies and help people live fulfilled lives.

Through working in conjunction with the local authority, Registered Social Landlords and other key agencies, we have continued to develop our services to meet our objectives and to meet the needs of the people we support.

These objectives are delivered through the provision of the following services:

- The Night Shelter and Resettlement project
- Managed Emergency Accommodation units
- The Bond Scheme
- Accommodation Officer Scheme and Estates and Lettings Services
- Young People's Supported Accommodation Project
- Countywide Tenancy Support Scheme
- Shop Mobility Scheme
- Community Support and Befriending Services

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## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

2021/2022 has been an extremely busy year for Cymdeithas Gofal The Care Society and charitable activity has continued to focus on meeting challenges. During the period of this report this is evidenced by –

- Cymdeithas Gofal The Care Society assisting 137 people into temporary emergency accommodation and increasing provision from 49 to 55 units with a higher proportion of self – contained accommodation. 100 adults and 12 children have moved from Temporary Accommodation into more appropriate secure accommodation. Cymdeithas Gofal Care Society staff have ensured that 100% of all Temporary and Night Shelter residents are registered with a doctors and dentist surgery
- 133 referrals to The Social Lettings Agency, the provision of 111 units of accommodation together with sustaining provision of 115 live Bonds and working with 70 landlords registered to the Social Lettings Bond Scheme.
- Due to the continued demand for our Countywide Tenancy Support Scheme, Cymdeithas Gofal The Care Society provided tenancy support to 113 single people, 48 families, 27 people with disabilities, 8 Young People leaving Care, 71 Individuals in Temporary Accommodation and 120 people requesting crisis intervention.
- The growth of Cymdeithas Gofal The Care Society Community Support and Befriending service providing support for 74 individuals throughout Ceredigion and North Pembrokeshire.
- Social Lettings and Support staff successfully assisting beneficiaries to claim £47,784.60 (through the Vicars Relief Fund, Discretionary Housing Benefits etc)
- Successful delivery of a Supported Employment and Training Programme in Lampeter providing access to training and work placements for up to 95 individuals economically inactive and over the age of 25
- 304 shop mobility scooter hires and 124 wheelchair hires
- Management of 3 Springboard and 1 Trainer flat for Children Looked After in Powys

During the period of this report, additional support for vulnerable individuals in response to the Covid 19 included

- 625 Shopping deliveries
- 253 food parcels
- 193 Prescription collections and deliveries
- 902 Additional Support Activities
- 778 Welfare Checks
- 45 Relocations of service users

## **FINANCIAL REVIEW**

### **Principal funding sources**

The principal income generated by the Charity is currently through grant income, contract income from Ceredigion County Council and partner agencies, together with self-generated income from management fees, rents receivable and shop income.

### **Investment policy and objectives**

The Charity has no investment powers except to place any surplus income into deposit accounts. Having considered the options available, the Trustees have decided to ensure reserves are available to meet the working capital requirements of the Charity.

Cymdeithas Gofal The Care Society  
**Report of the Trustees**  
for the Year Ended 31 March 2022

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**Reserves policy**

The Trustees have reviewed the requirement for reserves in view of continued reduction in public funding and other risks to the organisation.

- To enable the Charity to meet its contractual obligations, including possible redundancy payments, amounts due to creditors and commitments under leases in the event of loss or deferral of major funding streams.
- To enable the Charity to continue to provide a stable and quality service to those who need it whilst it seeks to find alternative sources of income.
- To cover large items of expenditure such as repairs to premises and equipment replacement necessary to ensure a safe and reasonable working environment for both clients and staff.

The Trustees have agreed to establish a level of reserves equal to six months' running costs. Budgeted expenditure for 2022/23 is £1.56 million, therefore the target reserves are £780,000. The long-term strategy of the Charity is to build reserves through delivering planned operating surpluses. In the short term, the Charity has explored all possibilities to reduce expenditure, including activities that could be curtailed should circumstance require, and also the level of unrestricted funds committed to fixed assets held by the charity.

**Results:**

The Statement of Financial Activities shows a net surplus from ordinary activities for the year of £130,514 (2021 surplus of £246,817), and reserves now stand at £964,157 (2021 £727,741). During the year there was property revaluations of £106,262.

The Charity's funds have all been applied in accordance with its objectives and the Charity's assets are all being maintained in the furtherance of these objectives.

**FUTURE PLANS**

With the continued uncertainty surrounding the current socio-economic climate, now more than ever Cymdeithas Gofal The Care Society needs to plan ahead and deliver services flexibly. Cymdeithas Gofal The Care Society has proved itself to be innovative and resilient in the face of significant challenges and continues to explore ways we can expand our operations to meet identified need. At the same time we are looking at consolidating the work we currently do in view of constant and increasing demand.

In relation to our staff, we will continue to listen to what they have to say and shall work towards implementing the recommendations arising from the January 2022 staff questionnaire responses.

**Future Plans include:**

- Expansion of support and housing services in Powys
- Increasing our temporary accommodation provision in Ceredigion
- Expansion of our duty officer/wardening services
- Developing our training provision utilising the STEP project, Barcud training services and Canolfan Creuddyn in Lampeter as both a training and support base
- Increasing our support team in order to expand delivery of both housing support and bespoke packages of care
- Streamlining our staffing structure to introduce new posts, covering aspects of succession planning
- Refit and development of the Charity Shop and Shop mobility building now owned by Barcud
- Relocating the Cardigan support team into more suitable and larger offices, owned by Barcud
- Raising the profile of the Care Society through targeted advertising and promotions and improve the Care Society marketing materials and methods
- Achieving the Trusted Charity Mark Level 1 of Quality Assurance
- Implementing our own quality assurance framework across the organisation
- Continuing to upgrade our IT infrastructure across all projects

Cymdeithas Gofal The Care Society  
**Report of the Trustees**  
for the Year Ended 31 March 2022

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- Implement the new Renting Homes Act requirements across all our properties
- Full internal reviews of each of our service areas
- Exploring options to digitalise services and reduce The Care Society's carbon footprint

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **Recruitment and appointment of new trustees**

The Care Society has a competency-based performance management policy and procedure for recruitment of all personnel, which is used to set performance expectations, objectives and goals, monitor progress and measure performance against the objectives of the Charity.

Recruitment of Trustees is reviewed by the Board, with the view to ensuring the needs of the Board are appropriately reflected through the diversity of the Trustee body. All prospective Trustees are requested to complete application forms before selection.

All new Trustees are supplied with a comprehensive induction pack which details:

- The History of Cymdeithas Gofal The Care Society;
- Structure, Governance and Management including information on and pertaining to Charities
  - Articles of Association
  - Finances and Finance Policy
  - Quality Assurance Systems
  - Health and Safety Policies & Procedures;
- Directors and Trustees;
- Structure and Functions of Board of Trustees;
- Role of Trustees;
- Ensuring Eligibility as a Trustee as Defined in CC3;
- Trustee Codes of Practice; and
- Trustee Job Descriptions.

### **Organisational Structure**

From April 2018, Cymdeithas Gofal The Care Society became a subsidiary of Tai Ceredigion in a group structure. In November 2020, Tai Ceredigion merged with Mid Wales Housing, forming Barcud. The governance of the structure is bound by the intra-group agreement between the Barcud and Cymdeithas Gofal The Care Society. The Charity is managed by the Trustees who meet quarterly. The day-to-day responsibility for the provision of services is delegated to the Executive Director, Guy Hamilton Evans, who reports to the Trustees at regular meetings.

### **Key management remuneration**

The Trustees review the pay and remuneration of all the Charity's personnel on an annual basis. The Care Society's remuneration policy principles are as follows:

1. To ensure that the aims and objectives of the Charity are being met.
2. To be able to attract and also retain staff who have the necessary skills and experience in their specific roles to ensure that the organisation is able to run efficiently.
3. The remuneration policy is fair and consistent across the organisation.

Any pay increases need to be appropriate for the type of role within the organisation and agreed by Trustees.

Cymdeithas Gofal The Care Society  
**Report of the Trustees**  
for the Year Ended 31 March 2022

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**Risk management**

The Trustees have reviewed the major risks faced by the Charity and have ensured appropriate systems and procedures have been established to mitigate their impact. The Charity has invested significantly in both the training of staff and numerous quality assurance mechanisms, including:

- The QCS Welsh Social Care Management system and a comprehensive library of policies and procedures which are compliant with Care and Social Services Inspectorate Wales standards;
- Internal Monitoring Processes, departmental budgets and Key Performance Indicators linked to organisational strategy; and
- Specific Accreditations including membership of – The National Association of Landlords, The Property Ombudsman Service, and Tenancy Deposit Services.

Internal control risks are minimised by the implementation of robust Group Financial Regulations and established procedures for authorisation of all transactions.

The Care Society has developed a Risk Map identifying the changes in internal and external factors that may affect the likelihood of a significant risk impacting the organisation. The risk mapping process is fully embedded within business planning and operational arrangements and is complemented by a risk register. Each risk is assessed as to its 'impact' and 'likelihood' on a scale of 1 -5. The original risk is scored on the assumption that there are no current controls to manage it; this is a starting point to enable the identification of risks which have potentially high exposure levels for the business and is called an unmitigated risk.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees (who are also Directors of Cymdeithas Gofal The Care Society for the purposes of Company Law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company, of the incoming resources and application of resources. This includes the income and expenditure of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are responsible and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Approved by order of the Board of Trustees on 26th July 2022 and signed on its behalf by:



A P Hearn - Chair

**Report of the Independent Auditors**  
to the Members of  
Cymdeithas Gofal The Care Society

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**Opinion**

We have audited the financial statements of Cymdeithas Gofal The Care Society (“the charity”) for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st March 2022 of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Report of the Independent Auditors**  
to the Members of  
Cymdeithas Gofal The Care Society

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**Matters on which we are required to report by exception**

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' Report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of Trustees**

As explained more fully in the trustees' responsibilities statement set out on page 10, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Extent to which the audit was considered capable of detecting irregularities, including fraud**

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and addressing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained an understanding of laws and regulations that affect the charity, focusing on those that had a direct effect on the financial statements or that had a fundamental effect on its operations. Key laws and regulations that we identified included the Companies Act 2006, tax legislation, health and safety legislation, and employment legislation.
- We enquired of the trustees and reviewed correspondence and trustee meeting minutes for evidence of non-compliance with relevant laws and regulations. We also reviewed controls the trustees have in place, where necessary, to ensure compliance.
- We gained an understanding of the controls that the trustees have in place to prevent and detect fraud.
- We enquired of the trustees about any incidences of fraud that had taken place during the accounting period.
- The risk of fraud and non-compliance with laws and regulations and fraud was discussed within the audit team and tests were planned and performed to address these risks. We identified the potential for fraud in the following areas: laws related to the provision of social housing, recognising the nature of the charity's activities and the regulated nature of the charity's activities.

**Report of the Independent Auditors**  
to the Members of  
Cymdeithas Gofal The Care Society

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- We reviewed financial statements disclosures and tested to supporting documentation to assess compliance with relevant laws and regulations discussed above.
- We enquired of the trustees about actual and potential litigation and claims.
- We performed analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud due to management override of internal controls we tested the appropriateness of journal entries and assessed whether the judgements made in making accounting estimates were indicative of a potential bias.

Due to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing fraud or non-compliance with laws and regulations and cannot be expected to detect all fraud and non-compliance with laws and regulations.

**Use of the audit report**

This report is made solely to the charity's members as a body in accordance with Section 3 of Part 16 or the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for our audit work, for this report, or for the opinions we have formed



Lee Cartwright (senior statutory auditor)  
For and on behalf of Beever and Struthers, statutory auditor  
20 Colmore Circus  
Queensway  
Birmingham  
B4 6AT

Date 16 September 2022

Cymdeithas Gofal The Care Society  
**Statement of Financial Activities**  
(Incorporating Income and Expenditure Account)  
for the Year Ended 31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total Funds £	31.3.21 Total Funds £
<b>INCOME AND ENDOWMENTS</b>					
Donations and legacies	2	8,342	-	<b>8,342</b>	13,305
<b>Charitable Activities</b>					
Promotion of social inclusion	5	972,439	390,971	<b>1,363,410</b>	1,212,167
Other trading activities	3	93,307	-	<b>93,307</b>	42,967
Investment income	4	30	-	<b>30</b>	54
Other Income	6	36,656	-	<b>36,656</b>	88,365
<b>Total</b>		<b>1,110,774</b>	<b>390,971</b>	<b>1,501,745</b>	<b>1,356,858</b>
 <b>EXPENDITURE ON</b>					
Raising funds	7	61,656	-	<b>61,656</b>	62,366
<b>Charitable activities</b>					
Promotion of social inclusion	8	896,148	413,787	<b>1,309,935</b>	1,047,675
<b>Total</b>		<b>957,804</b>	<b>413,787</b>	<b>1,371,591</b>	<b>1,110,041</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>152,970</b>	<b>(22,816)</b>	<b>130,514</b>	<b>246,817</b>
<b>EXCEPTIONAL ITEM</b>	14	106,262	-	<b>106,262</b>	-
<b>INCOME/(EXPENDITURE)</b>		<b>259,232</b>	<b>(22,816)</b>	<b>236,417</b>	<b>246,817</b>
<b>TRANSFER BETWEEN FUNDS</b>	22	<b>(22,158)</b>	<b>22,158</b>	<b>-</b>	<b>-</b>
<b>Total funds brought forward</b>		<b>669,766</b>	<b>57,976</b>	<b>727,742</b>	<b>480,925</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>906,840</b>	<b>57,317</b>	<b>964,157</b>	<b>727,742</b>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Cymdeithas Gofal The Care Society  
**Statement of Financial Position**  
As at 31 March 2022

	Notes	31.3.22 £	31.3.21 £
<b>FIXED ASSETS</b>			
Tangible assets	14	<u>511,226</u>	<u>418,266</u>
		<b>511,226</b>	418,266
<b>CURRENT ASSETS</b>			
Debtors	15	<b>495,243</b>	344,478
Cash at bank and in hand		<u>534,639</u>	<u>446,247</u>
		<b>1,029,882</b>	790,725
<b>CREDITORS</b>			
Amounts falling due within one year	16	<u>(306,532)</u>	<u>(196,122)</u>
<b>NET CURRENT ASSETS</b>		<b>723,350</b>	594,603
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,234,575</b>	1,102,869
<b>CREDITORS</b>			
Amounts falling due after more than one year	17	<u>(270,419)</u>	<u>(285,128)</u>
<b>NET ASSETS</b>		<u><b>964,157</b></u>	<u>727,742</u>
<b>FUNDS</b>	22		
Unrestricted funds		<b>906,840</b>	669,766
Restricted funds		<u>57,317</u>	<u>57,976</u>
<b>TOTAL FUNDS</b>		<u><b>964,157</b></u>	<u>727,742</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 26th July 2022 and were signed on its behalf by:



A P Hearn – Chair

Registered number : 07628816

The notes form part of these financial statements

Cymdeithas Gofal The Care Society  
**Statement of Cash Flows**  
For the Year Ended 31 March 2022

	Notes	31.3.22 £	31.3.21 £
Cash flows from operating activities:			
Cash generated from operations	1	216,455	304,102
Interest paid		(10,847)	(11,276)
Net cash provided by/(used in) operating activities:		205,608	292,826
Cash flows from investing activities:			
Purchase of tangible fixed assets		-	(1,137)
Property Revaluation		(106,263)	-
Interest received		30	54
Net cash provided by/(used in) investing activities:		(106,233)	(1,083)
Cash flows from financing activities:			
Loan repayments in year		(10,984)	(10,555)
Intercompany loan		-	-
Net cash provided by/(used in) financing activities:		(10,984)	(10,555)
Change in cash and cash equivalents in the reporting year		88,392	281,057
Cash and cash equivalents at the beginning of the year		446,247	165,190
Cash and cash equivalents at the end of the year		534,639	446,247

The notes form part of these financial statements

Cymdeithas Gofal The Care Society  
**Notes to the Statement of Cash Flows**  
For the Year Ended 31 March 2022

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**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.3.22 £	31.3.21 £
<b>Net income for the reporting year (as per the statement of financial activities)</b>	<b>236,416</b>	246,817
<b>Adjustments for:</b>		
Depreciation charges	<b>13,302</b>	21,977
Amortisation of intangible assets	<b>(3,266)</b>	(3,269)
Interest received	<b>(30)</b>	(54)
Interest paid	<b>10,847</b>	11,276
(Increase) in debtors	<b>(150,765)</b>	15,521
(Decrease)/increase in creditors	<b>109,951</b>	12,834
<b>Net cash provided by operating activities</b>	<b>216,455</b>	304,102

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention which are included at market value.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the funds will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Governance costs**

Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property & shop frontage - Straight line over 50 years

Motor vehicles – Straight line over 5 years

Fixtures and fittings – Straight line over 5 years

Computer equipment – Straight line over 5 years

No depreciation is provided on freehold land.

### **Taxation**

#### **Corporation tax**

The charity is exempt from corporation tax on its charitable activities.

#### **VAT**

All income is shown net of VAT and expenditure is shown inclusive of irrecoverable VAT.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Capital Grants**

Capital grants are recognised using the accrual model and are classified either as a grant relating to revenue or a grant relating to assets. Grants relating to revenue are recognised in income on a systematic basis over the period in which related costs for which the grant is intended to compensate are recognised.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset.

Cymdeithas Gofal The Care Society  
**Notes to the Financial Statements**  
For the Year Ended 31 March 2022

**2. DONATIONS AND LEGACIES**

	<b>31.3.22</b>	31.3.21
	<b>£</b>	<b>£</b>
Donations	<b>8,342</b>	13,305

**3. OTHER TRADING ACTIVITIES**

	<b>31.3.22</b>	31.3.21
	<b>£</b>	<b>£</b>
Shop income	<b>85,371</b>	40,870
Shop Mobility rental income	<b>7,936</b>	2,097
	<b>93,307</b>	42,967

**4. INVESTMENT INCOME**

	<b>31.3.22</b>	31.3.21
	<b>£</b>	<b>£</b>
Deposit account interest	<b>30</b>	54

**5. INCOME FROM CHARITABLE ACTIVITIES**

	<b>31.3.22</b>	31.3.21
	<b>£</b>	<b>£</b>
Rents receivable	<b>118,896</b>	120,974
Management fees	<b>36,377</b>	36,969
CCC – Managed Emergency Accommodation	<b>28,080</b>	28,080
Befriending income	<b>329,514</b>	286,803
Credit Card income	<b>813</b>	222
Service Level Agreement Income	<b>-</b>	1,517
IOM	<b>2,043</b>	-
Miscellaneous Income	<b>590</b>	-
Grants received	<b>847,097</b>	737,602
<b>TOTAL</b>	<b>1,363,410</b>	1,212,167

**5. INCOME FROM CHARITABLE ACTIVITIES - continued**

Grants received, included in the above, are as follows

	<b>31.3.22</b>	31.3.21
	<b>£</b>	<b>£</b>
Welsh Government - S180 Bond Scheme	<b>41,683</b>	40,294
Welsh Government - S180 Night Shelter Funding	<b>162,092</b>	144,337
Welsh Government - S180 Accommodation Officer	<b>39,178</b>	37,543
Welsh Government - Innovation funding	<b>65,000</b>	58,923
Wardening		
Tai Ceredigion	-	8,419
Mid Wales Housing	-	1,706
Barcud	<b>29,889</b>	14,649
Jasper House	<b>47,706</b>	54,117
Ceredigion County Council		
Supporting People	<b>333,052</b>	297,819
Young Persons Project	<b>34,462</b>	32,285
Innovation Project	-	8,000
Aberglassney Night Shelter	-	9,848
STEP Project	<b>80,975</b>	-
Mid & West Wales Fire Rescue	<b>1,245</b>	828
Garfield Weston - Shop Mobility	-	10,000
WCVA grant	-	11,586
Other Grants	<b>11,815</b>	7,249
	<hr/>	<hr/>
<b>TOTAL</b>	<b>847,097</b>	737,602
	<hr/>	<hr/>

## 6. OTHER INCOME

	31.3.22	31.3.21
	£	£
Furlough Income	1,386	12,471
Covid-19 Grants	26,741	70,000
Residual Input Tax	5,263	2,625
Amortisation	3,266	3,269
	<u>36,656</u>	<u>88,365</u>

## 7. RAISING FUNDS

<b>Other Trading Activities</b>	31.3.22	31.3.21
	£	£
Staff costs	34,972	35,242
Other operating leases	15,588	14,891
Insurance	499	657
Subscription	618	276
Sundries	126	220
Utilities	288	4,963
Postage, stationery, advertising & telephone	1,785	487
Travel & subsistence	513	6
Repairs & maintenance of equipment	1,599	2,071
Depreciation	-	342
Support costs	5,669	3,211
	<u>61,657</u>	<u>62,366</u>

## 8. CHARITABLE ACTIVITIES COSTS

	Direct costs (see note 9)	Support costs (see note 10)	Totals
	£	£	£
Promotion of social inclusion	1,235,305	74,631	1,309,936
	<u>1,235,305</u>	<u>74,631</u>	<u>1,309,936</u>

**9. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	<b>31.3.22</b>	31.3.21
	£	£
Staff costs	<b>900,010</b>	685,553
Hire of plant and machinery	<b>446</b>	5,297
Insurance	<b>11,839</b>	7,645
Light & heat	<b>24,205</b>	17,432
Telephone	<b>19,285</b>	16,924
Postage & stationery	<b>1,412</b>	1,971
PR, marketing & promotions	<b>176</b>	225
Sundries	<b>4,614</b>	1,105
Resettlement expenditure	<b>130,533</b>	122,248
IT, licenses & internet	<b>13,051</b>	14,192
Travel & subsistence	<b>56,162</b>	28,935
Grant expenditure	-	850
Legal & professional	<b>12,372</b>	9,261
Bank charges	<b>5,017</b>	1,563
Bad debts	<b>6,372</b>	2,771
Cleaning	<b>3,384</b>	3,407
Recruitment & training	<b>7,170</b>	850
Sub-contractors	<b>13,117</b>	17,639
Van costs	<b>1,990</b>	2,514
Depreciation	<b>13,302</b>	21,636
Interest payable and similar charges	<b>10,847</b>	11,276
	<b><u>1,235,304</u></b>	<u>973,291</u>

## 10. SUPPORT COSTS

	Management £	Governance Costs £	Totals £
Other trading activities	5,327	342	5,669
Promotion of social inclusion	70,307	4,324	74,631
	<u>75,634</u>	<u>4,666</u>	<u>80,300</u>

Activity	Basis of allocation
Management	Staff costs
Governance costs	Staff costs

Support costs, included in the above, are as follows

Management	Other Trading Activities £	Promotion of social inclusion £	31.3.22 £	Other Trading Activities £	Promotion of social inclusion £	31.3.21 £
Staff Costs	-	-	-	-	4,523	4,523
Other	-	-	-	-	37	37
SLA Expenditure	<u>5,327</u>	<u>70,307</u>	<u>75,634</u>	<u>3,151</u>	<u>63,480</u>	<u>66,631</u>
	<u>5,327</u>	<u>70,307</u>	<u>75,634</u>	<u>3,151</u>	<u>68,040</u>	<u>71,190</u>

  

Governance	Other Trading Activities £	Promotion of social inclusion £	31.3.22 £	Other Trading Activities £	Promotion of social inclusion £	31.3.21 £
Auditors remuneration	342	4,324	4,666	60	6,344	6,404
Cost of Trustee Meetings	-	-	-	-	-	-
	<u>342</u>	<u>4,324</u>	<u>4,667</u>	<u>60</u>	<u>6,344</u>	<u>6,404</u>

## 11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting)

	31.3.22 £	31.3.21 £
Auditor remuneration	4,667	6,000
Depreciation	13,303	21,977
Hire of plant and machinery	446	5,943
Other operating leases	<u>17,444</u>	<u>35,845</u>

## 12. TRUSTEES' REMUNERATION AND BENEFITS

No trustee remuneration or expenses were paid in the year (2021: £NIL)

## 13. STAFF COSTS

	<b>31.3.22</b>	31.3.21
	<b>£</b>	£
Wages and salaries	860,179	666,674
Social Security costs	61,385	48,686
Other pension costs	12,923	10,809
	<u>934,487</u>	<u>726,169</u>

The average monthly number of employees expressed as full time equivalents:

	<b>31.3.22</b>	31.3.21
Charitable activities	<b>37</b>	29
Administration	<b>3</b>	4
	<u><b>40</b></u>	<u>33</u>

No employees received emoluments in excess of £60,000.

Cymdeithas Gofal The Care Society  
**Notes to the Financial Statements**  
For the Year Ended 31 March 2022

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**14. TANGIBLE FIXED ASSETS**

	Freehold Property £	Improvements to property £	Fixture & Fittings £	IT Equipment £	Motor Vehicles £	Total £
<b>COST</b>						
At 31st March 2021	498,602	63,532	15,241	16,101	2,875	596,351
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Revaluation	(43,602)	-	-	-	-	(43,602)
At 31st March 2022	455,000	63,532	15,241	16,101	2,875	552,750
<b>DEPRECIATION</b>						
At 31st March 2021	142,752	14,668	7,361	11,554	1,751	178,086
Charge for the year	7,113	1,271	2,203	2,141	575	13,303
Disposals	-	-	-	-	-	-
Revaluation	(149,865)	-	-	-	-	(149,865)
At 31st March 2022	-	15,939	9,564	13,695	2,326	41,524
<b>NET BOOK VALUE</b>						
At 31st March 2022	455,000	47,593	5,677	2,406	549	511,225
At 31st March 2021	355,850	48,865	7,881	4,547	1,124	418,266

Included in cost of land and buildings is freehold land of £143,000 (2020 - £143,000) which is not depreciated.

**15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.22</b>	31.3.21
	<b>£</b>	<b>£</b>
Gross rent arrears	<b>53,824</b>	46,394
Provision for bad debt	<b>(11,276)</b>	(8,137)
Net rent arrears	<b>42,548</b>	38,257
Amount owed by group undertakings	<b>9,522</b>	7,081
Prepayments, accrued income and other debtors	<b>443,173</b>	299,139
	<b>495,243</b>	344,478

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.22</b>	31.3.21
	<b>£</b>	<b>£</b>
Bank loans and overdrafts (see note 18)	<b>11,442</b>	10,996
Trade creditors	<b>55,968</b>	78,154
Social security and other taxes	<b>16,715</b>	18,553
Capital grants deferred income	<b>3,266</b>	3,254
Other creditors	<b>124,621</b>	58,115
Accruals and deferred income	<b>94,519</b>	27,050
	<b>306,531</b>	196,122

**17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31.3.22</b>	31.3.21
	<b>£</b>	<b>£</b>
Bank loans (see note 18)	255,230	266,660
Capital grant deferred income	15,189	18,468
	270,419	285,128

## 18. LOANS

An analysis of the maturity of loans is given below:	<b>31.3.22</b>	31.3.21
	<b>£</b>	<b>£</b>
Amounts falling due within one year on demand:		
Bank loans	11,442	10,996
Amounts falling between one and two years:		
Bank loans 1-2 years	11,907	11,443
Amounts falling between two and five years:		
Bank loans 2-5 years	38,753	37,247
Amounts falling in more than five years:		
Bank loans more 5 yrs by install	204,570	217,970

## 19. LEASING ARRANGEMENTS

Minimum lease payments under operating leases fall due as follows:

	<b>31.3.22</b>	31.3.21
	<b>Property</b>	Property
	<b>£</b>	<b>£</b>
Within one year	42,800	54,800
Between two and five years	171,200	95,406
More than 5 years	85,600	36,000
	<u>299,600</u>	<u>186,206</u>

## 20. SECURED DEBTS

The following secured debts are included within creditors:

	<b>31.3.22</b>	31.3.21
	<b>£</b>	<b>£</b>
Bank loans	266,672	277,656

The bank loan is secured by way of a first legal charge over the freehold property known as 26 Cambrian Street, Aberystwyth and 21 Terrace Road, Aberystwyth.

## 21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	31.3.22 Total Funds £	31.3.21 Total Funds £
Fixed assets	511,226	-	511,226	418,266
Current assets	972,565	57,317	1,029,882	790,725
Current liabilities	(295,089)	-	(295,089)	(196,122)
Long-term liabilities	(281,861)	-	(281,861)	(285,128)
	<b>906,841</b>	<b>57,317</b>	<b>964,157</b>	<b>727,741</b>

## 22. MOVEMENT IN FUNDS

	At 01.04.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	669,766	152,970	(22,158)	800,578
Revaluation Reserve	-	106,262		106,262
				<b>906,840</b>
<b>Restricted funds</b>				
Welsh Government – S180 Bond Scheme	36,004	(657)	-	35,346
Welsh Government – S180 Accommodation Officer	-	1,857	(1,857)	-
Welsh Government – S180 Rooflessness	-	(10,102)	10,102	-
Welsh Government – Innovation funding	-	(9,277)	9,277	-
IOM	-	(146)	146	-
STEP	-	(4,490)	4,490	-
Transition funding	3,942	-	-	3,942
Shop mobility	18,030	-	-	18,030
	57,318	(22,816)	-	57,318
<b>TOTAL FUNDS</b>	<b>727,741</b>	<b>236,416</b>	<b>-</b>	<b>964,158</b>

Cymdeithas Gofal The Care Society  
**Notes to the Financial Statements**  
For the Year Ended 31 March 2022

**Note 22 MOVEMENT IN FUNDS Continued**

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,217,036	957,804	259,232
<b>Restricted funds</b>			
Welsh Government - S180 Bond Scheme	41,683	42,340	(657)
Welsh Government - S180 Accommodation Officer	39,178	37,321	1,857
Welsh Government - S180 Night Shelter	162,092	172,194	(10,102)
Welsh Government - Innovation funding	65,000	74,277	(9,277)
IOM	2,043	2,190	(146)
STEP	80,975	85,465	(4,490)
	390,971	413,787	(22,816)
<b>TOTAL FUNDS</b>	1,608,008	1,371,591	236,416

General funds – are available for use at the Trustees' discretion in furtherance of the objectives of the Charity.

Restricted accounts are as follows:

Grants have been received under S180 of the Housing Act 1996 or Section 126 of the Housing Grants Construction and Regeneration Act 1966 from the Welsh Government for specific projects. These grants are as follows:

**S180 Bond Scheme** – The Bond Scheme enables people on low incomes to move into their own private accommodation. Thus people, who are homeless or facing homelessness, are assisted into finding safe, affordable and sustainable rented accommodation facilitated through the provision of a bond guarantee.

**S180 Accommodation Officer** – The principal objective of the 'Accommodation Officer Scheme' is to alleviate homelessness in Ceredigion through meeting the increased demand for suitable and affordable private rented accommodation. To this end the scheme works with the Welsh Government, the Local Authority and regional private landlords to promote good practice, improve property standards and meet the shortfall from the existing private rented sector, registered social housing and statutory housing provision.

## **Note 22 Continued**

### **S180 Night Shelter – Rooflessness & Resettlement Initiative**

The overall aim of this project is to reduce homelessness and repeat homelessness in Ceredigion and rural mid-Wales through the provision of safe accommodation for 'rough sleepers' and homeless people. The project also aims to achieve positive resettlement outcomes and prevent social exclusion through engagement with service users and by providing support, access to the Accommodation Officer and Bond Schemes, client activities, housing advice, welfare, finance and benefits advice, partnership working and signposting to specialist agencies.

Innovation funding - In 2019/2020 Cymdeithas Gofal The Care Society successfully secured Welsh Government Innovation Grant Funding to provide a psychologically-and-trauma informed accommodation and support service specifically for people up to the age of 25. With this grant income Cymdeithas Gofal The Care Society have established an innovative Housing First for Youth Project based in Aberystwyth from premises provided by Tai Ceredigion. This project has been designed to address the needs of developing young adults by providing them with immediate access to housing that is safe, affordable and appropriate, with the necessary and age-appropriate support that focuses on health, well-being, life skills, engagement in education and employment, and social inclusion. The goal of this project is not simply to provide housing stability, but to support young people as youth and facilitate a healthy transition to adulthood.

IOM - In conjunction with Dyfed Powys Police and Barcud Housing Association, The Care Society have successfully provided Housing Management and support for a Pilot Project providing Temporary Emergency Accommodation units for placement of service users referred by Dyfed Powys Police.

Shop Mobility Scheme – To provide the effective delivery of the Shop Mobility project, including staff training, acquisition of suitable mobility equipment, safe storage of such equipment in an appropriate central location in Aberystwyth and delivery to where the equipment is needed. Use of the equipment should be charged on a fair and reasonable basis and effective promotion of the scheme is also required.

Transition funding – Funded by Ceredigion County Council, Transition funding was provided for the use of the annual Rough Sleeper Count.

STEP - Successful delivery of a Supported Training and Employment Programme (STEP) in Lampeter providing access to training and work placements for up to 95 individuals economically inactive and over the age of 25

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## 23. RELATED PARTY TRANSACTIONS

As of 1<sup>st</sup> April 2018, The Care Society entered a voluntary merger with Tai Ceredigion housing association and became a subsidiary of the association. Any transactions made between The Care Society and Barcud are made at arm's length on a commercial basis.

In November 2021, Tai Ceredigion merged with Mid Wales Housing to form Barcud Housing Association.

### Purchases from related Parties

During 2021/22 the detail of invoices from and payments made to Barcud were as follows:

<b>Barcud</b>	<b>Invoiced</b>	<b>Outstanding</b>
Total Invoices	£163,833.38	£21,114.73

The Care Society is a tenant of Barcud, in one property, Yr Albion. During the financial year 2021/22, rent paid by The Care Society was £4,951.96.

### Income from Related Parties

The Care Society provided Barcud with Wardening services.

In addition, The Care Society claims back PESM from its parent company.

	<b>Invoiced</b>	<b>Outstanding</b>
Barcud Wardening Services	29,888.59	£7,686.21
PESM	£3,963.26	£1,524.60

Cymdeithas Gofal The Care Society  
**Detailed Statement of Financial Activities**  
For the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	8,342	12,960
<b>Other trading activities</b>		
Shop income	85,371	40,870
Shop Mobility rental income	7,936	2,097
Proceeds from Sale	-	-
Misc income	-	-
	<b>93,307</b>	42,967
<b>Investment income</b>		
Deposit account interest	30	54
<b>Other income</b>		
Furlough income	1,386	12,471
Covid-19 Grants	26,741	70,000
Residual input tax	5,263	2,625
Amortisation	3,266	3,269
	<b>36,656</b>	88,365
<b>Charitable activities</b>		
Rents receivable	118,896	120,974
Management fees	36,377	36,969
CCC – Managed Emergency Accommodation	28,080	28,080
Befriending Income	329,515	286,803
Credit card income	812	223
IOM	2,043	-
Misc income	590	1,517
Grants	847,097	7367,602
	<b>1,363,4008</b>	1,212,167
<b>Total incoming resources</b>	<b>1,501,743</b>	1,356,858
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Staff costs	34,972	35,242
Insurance	499	657
Other operating leases	15,588	14,891
Subscription	618	276
Sundries	126	220
Utilities	288	4,963
Postage, stationery, advertising & telephone	1,785	487
Travel & subsistence	513	6
Repairs & maintenance of equipment	1,599	2,071
Depreciation of tangible fixed assets	0	342
	<b>55,988</b>	59,156

This page does not form part of the financial statements

Cymdeithas Gofal The Care Society  
**Detailed Statement of Financial Activities**  
For the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
<b>Charitable activities</b>		
Staff Costs	900,008	685,553
Hire of plant and machinery	446	5,297
Insurance	11,839	7,645
Light and heat	24,205	17,432
Telephone	19,285	16,924
Postage and stationery	1,412	1,971
PR, marketing & promotions	176	225
Sundries	4,614	1,105
Resettlement expenditure	130,533	122,248
IT, licenses & internet	13,051	14,192
Travel & subsistence	56,162	28,935
Grant expenditure	-	850
Legal & professional	12,372	9,261
Bank charges	5,017	1,563
Bad debts	6,372	2,771
Cleaning	3,384	3,407
Recruitment & training	7,170	850
Sub-contractors	13,117	17,639
Van costs	1,990	2,514
Depreciation of tangible assets	13,302	21,636
Bank loan interest	10,847	11,276
	<u>1,235,302</u>	<u>973,291</u>
<b>Support costs</b>		
<b>Management</b>		
Staff Costs	-	4,523
Other	-	37
SLA Expenditure	75,634	66,631
	<u>75,634</u>	<u>71,190</u>
<b>Governance costs</b>		
Auditors' remuneration	4,667	6,404
Cost of Trustee meetings	-	-
	<u>4,667</u>	<u>6,404</u>
<b>Total resources expended</b>	<u>1,315,603</u>	<u>1,110,041</u>
<b>Exceptional Item</b>	<u>106,262</u>	<u>-</u>
<b>Net expenditure</b>	<u>236,414</u>	<u>246,817</u>

This page does not form part of the financial statements