

# CYMDEITHAS GOFAL THE CARE SOCIETY

England & Wales · Charity number 1143732

## Details

|                |                                                         |
|----------------|---------------------------------------------------------|
| Other names    | CYMDEITHAS GOFAL CEREDIGION                             |
| Status         | Registered                                              |
| Legal form     | Charitable company                                      |
| Company number | <a href="#">07628816</a>                                |
| Registered     | 2011-09-09                                              |
| Register       | <a href="#">View on the Charity Commission register</a> |

## Contact

|         |                                                                      |
|---------|----------------------------------------------------------------------|
| Address | 21 Terrace Road<br>Aberystwyth<br>SY23 1NP                           |
| Phone   | 01970 617176                                                         |
| Email   | <a href="mailto:info@caresociety.org.uk">info@caresociety.org.uk</a> |
| Website | <a href="http://www.caresociety.org.uk">www.caresociety.org.uk</a>   |

## Activities

**Objects:** The charity's objects are specifically restricted to the following: (1) By working in Wales either by itself or with other organisations, charities and people to prevent homelessness and relieve those individuals who are homeless or who are at risk of becoming homeless, including through the provision of support, advice and signposting services. (2) To promote social inclusion for the public benefit in Wales by preventing people from becoming socially excluded, relieving the needs of individuals who are socially excluded and assisting them to integrate into society.(3) To prevent and relieve poverty in Wales by assisting in the provision of training, education and support services to enable and empower individuals to generate sustainable income and self sufficiency.(4) To empower individuals and promote the relief of unemployment of vulnerable, socially excluded and socially disadvantaged individuals by providing customer focused programmes, services, and guidance in respect of their training, employment and accommodation with a view to supporting their reintegration into society.

**Activities:** Provides human resourcesProvides housing supportProvides increased housing options to those threatened with homelessnessAdvocacy

## Classification

- **How:** Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty, Accommodation/housing
- **Who:** Children/young People, The General Public/mankind

## Geography

- Carmarthenshire
- Ceredigion
- Pembrokeshire
- Powys

## Finances

| Period end | Income     | Expenditure | Assets     | Employees |
|------------|------------|-------------|------------|-----------|
| 2025-03-31 | £1,481,062 | £1,503,270  | £1,186,286 | 40        |
| 2024-03-31 | £1,622,630 | £1,619,346  | £1,210,643 | 44        |
| 2023-03-31 | £1,653,068 | £1,425,906  | £1,196,608 | 45        |
| 2022-03-31 | £1,501,745 | £1,371,591  | £964,157   | 40        |
| 2021-03-31 | £1,356,858 | £1,110,041  | £727,742   | 33        |

## Trustees

| Name                | Role | Appointed  |
|---------------------|------|------------|
| Annette Wynne Jones |      | 2022-07-26 |
| Barcud Cyf          |      | 2018-03-29 |
| John Rees           |      | 2018-03-29 |
| Richard Woolley     |      | 2023-09-28 |
| Victoria Medhurst   |      | 2024-02-22 |

---

# Accounts

---

**REGISTERED COMPANY NUMBER: 07628816 (England and Wales)**

**REGISTERED CHARITY NUMBER: 1143732**

**Report of the Trustees and  
Financial Statements for the Year Ended 31 March 2025  
For  
Cymdeithas Gofal The Care Society**

Cymdeithas Gofal The Care Society  
**Contents of the Financial Statements**  
for the Year Ended 31 March 2025

|                                                  | Page  |
|--------------------------------------------------|-------|
| Reference and Administrative Details             | 3     |
| Chairman's Report and Executive Directors Report | 4     |
| Report of the Trustees                           | 5-10  |
| Report of the Independent Auditors               | 11-13 |
| Statement of Financial Activities                | 14    |
| Statement of Financial Position                  | 15    |
| Statement of Cash Flows                          | 16    |
| Notes to the Statement of Cash Flows             | 17    |
| Notes to the Financial Statements                | 18-32 |
| Detailed Statement of Financial Activities       | 33-34 |

Cymdeithas Gofal The Care Society  
**Reference and Administrative Details**  
for the Year Ended 31 March 2025

---

**TRUSTEES**

John Rees – Interim Chair (from 23/10/24)  
Annette Jones  
Richard Woolley  
Vicky Medhurst

Anthony P Hearn – Chair (resigned 23/10/24)  
Catherine Shaw (resigned 24/10/24)  
Peter Saunders(resigned 13/08/24)  
Margaret Gallagher(resigned-19/03/25)  
Stephen Cripps(resigned 23/10/24)

**REGISTERED OFFICE**

21 Terrace Road  
Aberystwyth  
Ceredigion  
SY23 1NP

**REGISTERED COMPANY NUMBER**

07628816 (England and Wales)

**REGISTERED CHARITY NUMBER**

1143732

**AUDITOR**

Beever and Struthers  
20 Colmore Circus  
Queensway  
Birmingham  
B4 6AT

**BANKERS**

Unity Trust Bank PLC  
Nine Brindley Place  
Birmingham  
B1 2HB

**Executive Director**  
Guy Hamilton Evans

Cymdeithas Gofal The Care Society  
**Chairman's & Executive Director's Reports**  
for the Year Ended 31 March 2025

---

**Chairman's Report & Executive Director's Report**

It has been a challenging year for the Care Society, but as true to form the resilience and character of The Care Society has helped them navigate through the year. The focus of the Board and Senior members of The Care Society is to recalibrate, focussing on our employees, finances and the services we provide to the people that need us.

While we feel disappointment that our small local charity was not successful in the tender process run by our local authority, we remain focussed on delivering the best services we can. This was compounded by the loss of Section 180 funding following Welsh Government redistribution of funding throughout Wales. The impact of these services is felt at Board and the Executive Team through the feedback from incredible colleagues that are as committed as previous years and continue to be as determined as ever. This year has been particularly difficult and our thanks to them all for their understanding and resilience.

Despite uncertainty, the Care Society once again has shown resilience and commitment. The Care Society has continued to show integrity and work with partner agencies Ceredigion County Council and Powys County Council, delivering services to meet identified need. This has been evidenced by The Care Society extending operations beyond the term of contract to assist the Local Authority and the most vulnerable people within our communities.

The raison d'être of The Care Society is to positively improve the lives of our service users and throughout this period there has been a constant demand for our much-needed services against the backdrop of a cost of living crisis. This has involved developing existing services for example the Interim Offender Management project in Newtown, delivered in partnership with Dyfed Powys Police and Barcud Housing Association

There are some people we would like to thank with a special mention this year, Eleri Jenkins, Director of Housing and Support in Barcud retired in February, who provided a great deal of support and guidance for The Care Society. We welcome Sara Woodall to Barcud, who will work closely with The Care Society on the recalibration exercise. Thanks to the Board members who stepped down during the year, your support for the work of The Care Society and great insight to our meetings will be missed. Lastly, an extra special mention to our previous Chair Anthony Hearn, who over the past years has seen The Care Society grow from strength to strength and has been an invaluable support, we will all miss you at The Care Society. We would also like to thank the Board and colleagues of the wider Barcud Group for their continued support and dedication to The Care Society

As evidenced by the achievements and performance below, in this significant period of change The Care Society has remained a person-centred organisation and future planning is focussed on The Care Society remaining financially viable and relevant to the needs of our communities.

The focus now turns to the recalibration with the continued focus and determination that runs through The Care Society.



John Rees  
Interim Chair



Sara Woodall  
Director of Communities

Cymdeithas Gofal The Care Society  
**Report of the Trustees**  
for the Year Ended 31 March 2025

---

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report together with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The objectives and aims of the charity are: To promote Social Inclusion for the public benefit by preventing people from becoming socially excluded by reason of homelessness, being at risk of losing their home, living in inadequate accommodation or unsettled circumstances in Ceredigion and surrounding counties by;

- a) The provision of quality, customer focused-services,
- b) Working in a flexible, innovative and responsive way,
- c) The recognition and provision of suitable housing and by supporting people in realizing their full potential.

### **Public benefit**

Our main activities and the people we try to help are described below. All our charitable activities further our Charity's objectives having regard to Charity Commission guidance and for the public benefit. The impact of our work goes far beyond the people we help directly and has a positive impact on building stronger communities, improved health and wellbeing, crime reduction, employment and training in rural Mid-Wales. However, the main focus of charity activities is on providing advice and accommodation and providing support to help maintain tenancies and help people live fulfilled lives.

Through working in conjunction with the local authority, Registered Social Landlords and other key agencies, we have continued to develop our services to meet our objectives and to meet the needs of the people we support.

These objectives are delivered through the provision of the following services:

- The Night Shelter and Resettlement project
- Managed Emergency Accommodation units in Ceredigion and Powys
- Supported Interim Offender Management Accommodation
- The Bond Scheme
- Estates and Lettings Services
- Young People's Supported Accommodation Project
- Housing First for Youth Service
- County-wide Tenancy Support Scheme
- Shop Mobility Scheme
- Community Support and Bespoke Packages of Care
- Management of Springboard and Trainer Flats for Children Looked After (Powys)

---

## ACHIEVEMENT AND PERFORMANCE

### Achievements and Performance in 2024 / 2025 have included:

- Increasing the management portfolio throughout Powys to 10 properties which now include 7 x Springboard Flats, 1 trainer flat for Children Looked After, 1 Emergency Accommodation Flat and an additional flat providing support and accommodation to offenders on the Dyfed Powys Interim Offender Management programme.
- Maintaining 52 Units of Temporary Accommodation and assisting 83 individuals (77 adults and 6 Children). Of the individuals accessing this service
  - 12% were assisted to register with a GP
  - 15% assisted to register with a Dentist
  - 99% assisted with obtaining benefits
  - 34% referred to specialist agencies
  - 61% supported in sourcing accommodation (either returned to family home / obtained Social Housing / Private Rented Sector / Supported Accommodation)
- The Care Society provided tenancy support to
  - 116 single people
  - 87 families
  - 43 people with disabilities
  - 6 young people leaving care
- Relocating the Charity Shop and Shop Mobility Scheme back to the Chalybeate Street premises. During this financial year there were
  - 372 Shop Mobility scooter hires
  - 143 wheelchair hires
- The Care Society Bespoke Packages of Care service provided support for 72 individuals throughout Ceredigion and North Pembrokeshire.
- Supporting 7 individuals in The Care Society Housing First for Youth Project. Two of these individuals were assisted into move on accommodation in the private sector and social housing sector.
- Assisted people to claim additional income / funding £63,208 (Vicars Relief Fund, Discretionary Housing Benefits, Personal Independence Payments, etc).
- The provision of 93 units of accommodation through the Social Lettings Scheme

### Endorsements

*"I'm seeing her a lot more now as stays with me in the week so I can take her to school, I really do appreciate the years of help and support from you"*

*"Thank you so much for helping us when our scooter broke down, if we hadn't been able to borrow from you we'd have been completely stuck."*

*"Thank you I couldn't thank you enough I'm sorry I've texted a lot. I just get like this when I'm overwhelmed. I can't talk to many others about it all xx you are so kind thank you"*

*"Your scooters are an absolute lifeline. I don't know how I'd do my shopping otherwise."*

## **FINANCIAL REVIEW**

### **Principal funding sources**

The principal income generated by the Charity is currently through grant income, contract income from Ceredigion County Council and partner agencies, together with self-generated income from management fees, rents receivable and shop income.

### **Investment policy and objectives**

The Charity has no investment powers except to place any surplus income into deposit accounts. Having considered the options available, the Trustees have decided to ensure reserves are available to meet the working capital requirements of the Charity.

### **Reserves policy**

The Trustees have reviewed the requirement for reserves in view of continued reduction in public funding and other risks to the organisation.

- To enable the Charity to meet its contractual obligations, including possible redundancy payments, amounts due to creditors and commitments under leases in the event of loss or deferral of major funding streams.
- To enable the Charity to continue to provide a stable and quality service to those who need it whilst it seeks to find alternative sources of income.
- To cover large items of expenditure such as repairs to premises and equipment replacement necessary to ensure a safe and reasonable working environment for both clients and staff.

The Trustees have agreed to establish a level of reserves equal to six months' running costs. Budgeted expenditure for 2024/25 is £1.49 million, therefore the target reserves are £745,000. The long-term strategy of the Charity is to build reserves through delivering planned operating surpluses. In the short term, the Charity has explored all possibilities to reduce expenditure, including activities that could be curtailed should circumstance require, and also the level of unrestricted funds committed to fixed assets held by the charity.

### **Results:**

The Statement of Financial Activities shows a net deficit from ordinary activities for the year of £22,208 (2024 surplus of £3,284), and reserves now stand at £1,186,286 (2024 £1,210,643). During the year there was property revaluations of £8,753 and net gain on sale of assets £2,677.

The Charity's funds have all been applied in accordance with its objectives and the Charity's assets are all being maintained in the furtherance of these objectives.

## **FUTURE PLANS**

With the continued uncertainty surrounding the current socio-economic climate, now more than ever The Care Society needs to plan ahead and deliver services flexibly. The Care Society has proved itself to be innovative and resilient in the face of significant challenges and continues to explore ways we can expand our operations to meet identified need. At the same time we are looking at consolidating the work we currently do in view of constant and increasing demand.

In relation to our staff, we will continue to listen to what they have to say and shall work towards implementing the recommendations arising from the January 2025 staff questionnaire responses.

Future Plans include:

- Expansion of support and housing services in Powys
- Implementing Renting Homes Legislation throughout Social Lettings
- Improving security and facilities within our temporary accommodation provision throughout Ceredigion
- Increasing our support team in order to expand delivery of both housing support and bespoke packages of care
- Reinforcing our staffing structure to introduce new posts, covering aspects of succession planning
- Finalise relocation of the Cardigan support team into more suitable and larger offices, owned by Barcud
- Introducing Electric vehicles for staff in line with Care Society Environmental objectives
- Raise the profile of the Care Society through targeted advertising and promotions and improve the Care Society marketing materials and methods
- Achieving the Trusted Charity Mark Level 1 of Quality Assurance
- Continuing to upgrade our IT infrastructure across all projects

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **Recruitment and appointment of new trustees**

The Care Society has a competency-based performance management policy and procedure for recruitment of all personnel, which is used to set performance expectations, objectives and goals, monitor progress and measure performance against the objectives of the Charity.

Recruitment of Trustees is reviewed by the Board, with the view to ensuring the needs of the Board are appropriately reflected through the diversity of the Trustee body. All prospective Trustees are requested to complete application forms before selection.

All new Trustees are supplied with a comprehensive induction pack which details:

- The History of Cymdeithas Gofal The Care Society;
- Structure, Governance and Management including information on and pertaining to Charities
  - Articles of Association
  - Finances and Finance Policy
  - Quality Assurance Systems
  - Health and Safety Policies & Procedures;
- Directors and Trustees;
- Structure and Functions of Board of Trustees;
- Role of Trustees;
- Ensuring Eligibility as a Trustee as Defined in CC3;
- Trustee Codes of Practice; and
- Trustee Job Descriptions.

## **Organisational Structure**

From April 2018, Cymdeithas Gofal The Care Society became a subsidiary of Tai Ceredigion in a group structure. In November 2020, Tai Ceredigion merged with Mid Wales Housing, forming Barcud. The governance of the structure is bound by the intra-group agreement between the Barcud and Cymdeithas Gofal The Care Society. The Charity is managed by the Trustees who meet quarterly. The day-to-day responsibility for the provision of services is delegated to the Executive Director, Guy Hamilton Evans, who reports to the Trustees at regular meetings.

## **Key management remuneration**

The Trustees review the pay and remuneration of all the Charity's personnel on an annual basis. The Care Society's remuneration policy principles are as follows:

1. To ensure that the aims and objectives of the Charity are being met.
2. To be able to attract and also retain staff who have the necessary skills and experience in their specific roles to ensure that the organisation is able to run efficiently.
3. The remuneration policy is fair and consistent across the organisation.

Any pay increases need to be appropriate for the type of role within the organisation and agreed by Trustees.

## **Risk management**

The Trustees have reviewed the major risks faced by the Charity and have ensured appropriate systems and procedures have been established to mitigate their impact. The Charity has invested significantly in both the training of staff and numerous quality assurance mechanisms, including:

- The QCS Welsh Social Care Management system and a comprehensive library of policies and procedures which are compliant with Care and Social Services Inspectorate Wales standards;
- Internal Monitoring Processes, departmental budgets and Key Performance Indicators linked to organisational strategy; and
- Specific Accreditations including membership of – The National Association of Landlords, The Property Ombudsman Service, and Tenancy Deposit Services.

Internal control risks are minimised by the implementation of robust Group Financial Regulations and established procedures for authorisation of all transactions.

The Care Society has developed a Risk Map identifying the changes in internal and external factors that may affect the likelihood of a significant risk impacting the organisation. The risk mapping process is fully embedded within business planning and operational arrangements and is complemented by a risk register. Each risk is assessed as to its 'impact' and 'likelihood' on a scale of 1 -5. The original risk is scored on the assumption that there are no current controls to manage it; this is a starting point to enable the identification of risks which have potentially high exposure levels for the business and is called an unmitigated risk.

Cymdeithas Gofal The Care Society  
**Report of the Trustees**  
for the Year Ended 31 March 2025

---

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees (who are also Directors of Cymdeithas Gofal The Care Society for the purposes of Company Law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company, of the incoming resources and application of resources. This includes the income and expenditure of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are responsible and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Approved by order of the Board of Trustees on 29th July 2025 and signed on its behalf by:



John Rees – Interim Chair

**Report of the Independent Auditors**  
to the Members of  
Cymdeithas Gofal The Care Society

---

**Opinion**

We have audited the financial statements of Cymdeithas Gofal The Care Society (“the charity”) for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity’s affairs as at 31st March 2025 of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity’s ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor’s report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' Report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of Trustees**

As explained more fully in the trustees' responsibilities statement set out on page 10, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### **Extent to which the audit was considered capable of detecting irregularities, including fraud**

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and addressing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained an understanding of laws and regulations that affect the charity, focusing on those that had a direct effect on the financial statements or that had a fundamental effect on its operations. Key laws and regulations that we identified included the Companies Act 2006, tax legislation, health and safety legislation, and employment legislation.
- We enquired of the trustees and reviewed correspondence and trustee meeting minutes for evidence of non-compliance with relevant laws and regulations. We also reviewed controls the trustees have in place, where necessary, to ensure compliance.
- We gained an understanding of the controls that the trustees have in place to prevent and detect fraud.
- We enquired of the trustees about any incidences of fraud that had taken place during the accounting period.
- The risk of fraud and non-compliance with laws and regulations and fraud was discussed within the audit team and tests were planned and performed to address these risks. We identified the potential for fraud in the following areas: laws related to the provision of social housing, recognising the nature of the charity's activities and the regulated nature of the charity's activities.
- We reviewed financial statements disclosures and tested to supporting documentation to assess compliance with relevant laws and regulations discussed above.
- We enquired of the trustees about actual and potential litigation and claims.

- We performed analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud due to management override of internal controls we tested the appropriateness of journal entries and assessed whether the judgements made in making accounting estimates were indicative of a potential bias.

Due to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing fraud or non-compliance with laws and regulations and cannot be expected to detect all fraud and non-compliance with laws and regulations.

### **Use of the audit report**

This report is made solely to the charity's members as a body in accordance with Section 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for our audit work, for this report, or for the opinions we have formed



Lee Cartwright (senior statutory auditor)  
For and on behalf of Beever and Struthers, statutory auditor  
The Colmore Building  
20 Colmore Circus Queensway  
Birmingham  
B4 6AT

Date: 26 September 2025

Cymdeithas Gofal The Care Society  
**Statement of Financial Activities**  
(Incorporating Income and Expenditure Account)  
for the Year Ended 31 March 2025

|                                    | Notes | Unrestricted<br>fund<br>£ | Restricted<br>Fund<br>£ | 31.03.25<br>Total<br>funds<br>£ | 31.03.24<br>Total<br>funds<br>£ |
|------------------------------------|-------|---------------------------|-------------------------|---------------------------------|---------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                           |                         |                                 |                                 |
| Donations and legacies             | 2     | 13,798                    | 0                       | 13,798                          | 7,503                           |
| <b>Charitable activities</b>       |       |                           |                         |                                 |                                 |
| Promotion of social inclusion      | 5     | 1,101,344                 | 225,097                 | 1,326,441                       | 1,514,553                       |
| Other trading activities           | 3     | 100,075                   | 0                       | 100,075                         | 90,351                          |
| Investment income                  | 4     | 16,235                    | 0                       | 16,235                          | 4,167                           |
| Other income                       | 6     | 24,513                    | 0                       | 24,513                          | 6,057                           |
| <b>Total</b>                       |       | 1,255,965                 | 225,097                 | 1,481,062                       | 1,622,630                       |
| <b>EXPENDITURE ON</b>              |       |                           |                         |                                 |                                 |
| Raising funds                      | 7     | 105,528                   | 0                       | 105,528                         | 101,841                         |
| <b>Charitable activities</b>       |       |                           |                         |                                 |                                 |
| Promotion of social inclusion      | 9     | 1,139,527                 | 258,215                 | 1,397,742                       | 1,517,505                       |
| <b>Total</b>                       |       | 1,245,055                 | 258,215                 | 1,503,270                       | 1,619,346                       |
| <b>NET INCOME/EXPENDITURE</b>      |       | 10,910                    | (33,118)                | (22,208)                        | 3,284                           |
| <b>EXCEPTIONAL ITEM</b>            |       |                           |                         |                                 |                                 |
| Gain/Loss on Sale of Assets        | EXC   | 2,677                     |                         | 2,677                           |                                 |
| Property Revaluation               | EXC   | 8,753                     |                         | 8,753                           | 10,751                          |
| <b>NET INCOME/EXPENDITURE</b>      |       | 22,340                    | (33,118)                | (10,779)                        | 14,036                          |
| <b>RECONCILIATION OF FUNDS</b>     | 22    | (13,578)                  | 0                       | (13,578)                        | 0                               |
| <b>Total funds brought forward</b> |       | 1,153,325                 | 57,318                  | 1,210,643                       | 1,196,607                       |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | 1,162,086                 | 24,200                  | 1,186,286                       | 1,210,643                       |

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Cymdeithas Gofal The Care Society  
**Statement of Financial Position**  
As at 31 March 2025

|                                              | Notes | 31.3.25<br>£     | 31.3.24<br>£     |
|----------------------------------------------|-------|------------------|------------------|
| <b>FIXED ASSETS</b>                          |       |                  |                  |
| Tangible assets                              | 14    | <u>289,527</u>   | <u>666,009</u>   |
|                                              |       | 289,527          | 666,009          |
| <b>CURRENT ASSETS</b>                        |       |                  |                  |
| Debtors                                      | 15    | 213,745          | 318,420          |
| Cash at bank and in hand                     |       | <u>846,666</u>   | <u>609,323</u>   |
|                                              |       | 1,060,411        | 927,743          |
| <b>CREDITORS</b>                             |       |                  |                  |
| Amounts falling due within one year          | 16    | <u>(163,652)</u> | <u>(225,750)</u> |
| <b>NET CURRENT ASSETS</b>                    |       | 896,759          | 701,993          |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 1,186,286        | 1,368,002        |
| <b>CREDITORS</b>                             |       |                  |                  |
| Amounts falling due after more than one year | 17    | 0                | (157,359)        |
| <b>NET ASSETS</b>                            |       | <u>1,186,286</u> | <u>1,210,643</u> |
| <b>FUNDS</b>                                 |       |                  |                  |
| Unrestricted funds                           | 22    | 1,162,086        | 1,153,325        |
| Restricted funds                             | 22    | <u>24,200</u>    | <u>57,318</u>    |
| <b>TOTAL FUNDS</b>                           |       | <u>1,186,286</u> | <u>1,210,643</u> |

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 29th July 2025 and were signed on its behalf by:



John Rees – Vice Chair

Registered Number : 07628816

Cymdeithas Gofal The Care Society  
**Statement of Cash Flows**  
For the Year Ended 31 March 2025

| Notes                                                         | <b>31.3.25</b><br>£ | <b>31.3.24</b><br>£ |
|---------------------------------------------------------------|---------------------|---------------------|
| <b>Cash flows from operating activities:</b>                  |                     |                     |
| Cash generated from operations                                | 33,628              | 13,442              |
| Interest paid                                                 | <u>(11,767)</u>     | <u>(16,713)</u>     |
| <b>Net cash provided by/(used in) operating activities:</b>   | 21,861              | (3,271)             |
| <br><b>Cash flows from investing activities:</b>              |                     |                     |
| Purchase/Disposal of tangible fixed assets                    | 362,211             | (147,773)           |
| Property Revaluation                                          | (8,753)             | (10,751)            |
| Interest received                                             | <u>16,235</u>       | <u>4,167</u>        |
| <b>Net cash provided by/(used in) investing activities:</b>   | 369,693             | (154,357)           |
| <br><b>Cash flows from financing activities:</b>              |                     |                     |
| Loan repayments in year                                       | (154,210)           | (104,455)           |
| Intercompany loan                                             | <u>-</u>            | <u>-</u>            |
| <b>Net cash provided by/(used in) financing activities:</b>   | (154,210)           | (104,455)           |
| <br>Change in cash and cash equivalents in the reporting year | 237,343             | (262,084)           |
| Cash and cash equivalents at the beginning of the year        | <u>609,323</u>      | <u>871,407</u>      |
| Cash and cash equivalents at the end of the year              | <u>846,666</u>      | <u>609,323</u>      |

The notes form part of these financial statements

Cymdeithas Gofal The Care Society  
**Notes to the Statement of Cash Flows**  
For the Year Ended 31 March 2025

---

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

|                                                                                         | <b>31.3.25</b>           | <b>31.3.24</b>           |
|-----------------------------------------------------------------------------------------|--------------------------|--------------------------|
|                                                                                         | <b>£</b>                 | <b>£</b>                 |
| <b>Net income for the reporting year (as per the statement of financial activities)</b> | (10,779)                 | 14,036                   |
| <b>Adjustments for:</b>                                                                 |                          |                          |
| Depreciation charges                                                                    | 21,364                   | 19,430                   |
| Amortisation of intangible assets                                                       | (11,918)                 | (3,268)                  |
| Interest received                                                                       | (16,235)                 | (4,167)                  |
| Interest paid                                                                           | 11,767                   | 16,713                   |
| Decrease in stocks                                                                      | 0                        | 0                        |
| Decrease /(increase)in Debtors                                                          | 104,675                  | 49,918                   |
| (Decrease)/Increase in Creditors                                                        | (65,247)                 | (79,219)                 |
| <br><b>Net cash provided by operating activities</b>                                    | <br><u><u>33,627</u></u> | <br><u><u>13,443</u></u> |

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention which are included at market value.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the funds will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Governance costs**

Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property- Straight line over 50 years  
Shop frontage - Straight line over 25 years  
Motor vehicles – Straight line over 5 years  
Fixtures and fittings – Straight line over 5 years  
Computer equipment – Straight line over 5 years

No depreciation is provided on freehold land.

### **Taxation**

#### **Corporation tax**

The charity is exempt from corporation tax on its charitable activities.

#### **VAT**

All income is shown net of VAT and expenditure is shown inclusive of irrecoverable VAT.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Capital Grants**

Capital grants are recognised using the accrual model and are classified either as a grant relating to revenue or a grant relating to assets. Grants relating to revenue are recognised in income on a systematic basis over the period in which related costs for which the grant is intended to compensate are recognised.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset.

Cymdeithas Gofal The Care Society  
**Notes to the Financial Statements**  
For the Year Ended 31 March 2025

**2. DONATIONS AND LEGACIES**

|           | <b>31.3.25</b> | <b>31.3.24</b> |
|-----------|----------------|----------------|
|           | <b>£</b>       | <b>£</b>       |
| Donations | 13,799         | 7,503          |

**3. OTHER TRADING ACTIVITIES**

|                             | <b>31.3.25</b> | <b>31.3.24</b> |
|-----------------------------|----------------|----------------|
|                             | <b>£</b>       | <b>£</b>       |
| Shop income                 | 92,131         | 81,224         |
| Shop Mobility rental income | 7,944          | 9,127          |
|                             | <b>100,075</b> | <b>90,351</b>  |

**4. INVESTMENT INCOME**

|                          | <b>31.3.25</b> | <b>31.3.24</b> |
|--------------------------|----------------|----------------|
|                          | <b>£</b>       | <b>£</b>       |
| Deposit account interest | 16,235         | 4,167          |

**5. INCOME FROM CHARITABLE ACTIVITIES**

|                                       | <b>31.3.25</b>   | <b>31.3.24</b>   |
|---------------------------------------|------------------|------------------|
|                                       | <b>£</b>         | <b>£</b>         |
| Rents receivable                      | 117,128          | 127,253          |
| Management fees                       | 31,474           | 34,227           |
| CCC – Managed Emergency Accommodation | 18,720           | 28,080           |
| Befriending income                    | 365,403          | 394,150          |
| Credit Card income                    | 230              | 655              |
| IOM                                   | 3,099            | 816              |
| Miscellaneous Income                  | 839              | 1,178            |
| Grants received                       | 789,548          | 928,193          |
| <b>TOTAL</b>                          | <b>1,326,441</b> | <b>1,514,553</b> |

## 5. INCOME FROM CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows

|                                               | <b>31.3.25</b> | <b>31.3.24</b> |
|-----------------------------------------------|----------------|----------------|
|                                               | <b>£</b>       | <b>£</b>       |
| <b><u>Grants</u></b>                          |                |                |
| Welsh Government - S180 Bond Scheme           | 41,683         | 41,683         |
| Welsh Government - S180 Night Shelter Funding | 114,514        | 171,771        |
| Welsh Government - S180 Accommodation Officer | 0              | 41,529         |
| Welsh Government - Innovation funding         | 68,900         | 68,900         |
| <b><u>Wardening</u></b>                       |                |                |
| Barcud                                        | 32,197         | 31,921         |
| Jasper House Wardening                        | 53,706         | 53,706         |
| <br><b><u>Ceredigion County Council</u></b>   |                |                |
| Supporting People                             | 390,753        | 424,432        |
| Young Persons Project – Cardigan              | 41,651         | 39,463         |
| <br><b><u>Other</u></b>                       |                |                |
| STEP Project                                  | 0              | 0              |
| Powys County Council                          | 45,274         | 53,274         |
| Mid & West Wales Fire Rescue                  | 870            | 1,515          |
| Other Grants                                  | 0              | 0              |
| <br><b>TOTAL</b>                              | <b>789,548</b> | <b>928,193</b> |

## 6. OTHER INCOME

|                        | <b>31.3.25</b>       | <b>31.3.24</b>      |
|------------------------|----------------------|---------------------|
|                        | <b>£</b>             | <b>£</b>            |
| Residual Input Tax     | (983)                | 2,789               |
| Amortisation           | 11,918               | 3,268               |
| Transfer from Reserves | 13,578               | 0                   |
|                        | <b><u>24,513</u></b> | <b><u>6,057</u></b> |

## 7. RAISING FUNDS

| <b>Other Trading Activities</b>              | <b>31.3.25</b>        | <b>31.3.24</b>        |
|----------------------------------------------|-----------------------|-----------------------|
|                                              | <b>£</b>              | <b>£</b>              |
| Staff costs                                  | 49,066                | 42,770                |
| Other operating leases                       | 19,512                | 22,251                |
| Insurance                                    | 1,544                 | 1,125                 |
| Subscription                                 | 1,022                 | 916                   |
| Sundries                                     | 126                   | 154                   |
| Utilities                                    | 6,289                 | 11,401                |
| Postage, stationery, advertising & telephone | 1,284                 | 1,122                 |
| Travel & subsistence                         | 632                   | 745                   |
| Repairs & maintenance of equipment           | 17,345                | 12,339                |
| Depreciation                                 | 1,134                 | 1,237                 |
| Professional Fees                            | 171                   | 594                   |
| Audit                                        | 699                   | 494                   |
| Support costs                                | 6,704                 | 6,692                 |
|                                              | <b><u>105,528</u></b> | <b><u>101,841</u></b> |

## 8. CHARITABLE ACTIVITIES COSTS

|                               | <b>Direct costs<br/>(see note 9)</b> | <b>Support<br/>costs<br/>(see note 10)</b> | <b>Totals</b>    |
|-------------------------------|--------------------------------------|--------------------------------------------|------------------|
|                               | <b>£</b>                             | <b>£</b>                                   | <b>£</b>         |
| Promotion of social inclusion | <u>1,317,145</u>                     | <u>80,597</u>                              | <u>1,397,742</u> |

**9. DIRECT COSTS OF CHARITABLE ACTIVITIES**

|                                      | <b>31.3.25</b>          | <b>31.3.24</b>          |
|--------------------------------------|-------------------------|-------------------------|
|                                      | <b>£</b>                | <b>£</b>                |
| Staff costs                          | 959,628                 | 1,031,812               |
| Hire of plant and machinery          | 1,447                   | 1,572                   |
| Insurance                            | 19,468                  | 15,224                  |
| Light & heat                         | 25,079                  | 30,063                  |
| Telephone                            | 7,825                   | 11,171                  |
| Postage & stationery                 | 1,307                   | 1,818                   |
| PR, marketing & promotions           | 1,765                   | 977                     |
| Sundries                             | 1,997                   | 11,847                  |
| Resettlement expenditure             | 151,129                 | 141,094                 |
| IT, licenses & internet              | 4,418                   | 8,150                   |
| Travel & subsistence                 | 61,761                  | 68,788                  |
| Legal & professional                 | 19,067                  | 11,709                  |
| Bank charges                         | 6,225                   | 2,758                   |
| Bad debts                            | (4,850)                 | 15,621                  |
| Cleaning                             | 2,530                   | 4,947                   |
| Recruitment & training               | 3,080                   | 3,275                   |
| Sub-contractors                      | 21,437                  | 26,764                  |
| Van costs                            | 1,835                   | 2,066                   |
| Depreciation                         | 20,230                  | 18,193                  |
| Interest payable and similar charges | 11,767                  | 16,713                  |
|                                      | <b><u>1,317,145</u></b> | <b><u>1,424,562</u></b> |

## 10. SUPPORT COSTS

|                               | Management<br>£ | Governance<br>Costs<br>£ | Totals<br>£   |
|-------------------------------|-----------------|--------------------------|---------------|
| Other trading activities      | 6,704           | 699                      | 7,403         |
| Promotion of social inclusion | 76,089          | 4,508                    | 80,597        |
|                               | <b>82,793</b>   | <b>5,207</b>             | <b>88,000</b> |

| Activity         | Basis of allocation |
|------------------|---------------------|
| Management       | Staff costs         |
| Governance costs | Staff costs         |

Support costs, included in the above, are as follows

| Management      | Other<br>Trading<br>Activities<br>£ | Promotion<br>of social<br>inclusion<br>£ | 31.3.25<br>£  | Other<br>Trading<br>Activities<br>£ | Promotion<br>of social<br>inclusion<br>£ | 31.3.24<br>£  |
|-----------------|-------------------------------------|------------------------------------------|---------------|-------------------------------------|------------------------------------------|---------------|
| Staff Costs     | -                                   | -                                        | -             | -                                   | -                                        | -             |
| Other           | -                                   | -                                        | -             | -                                   | -                                        | -             |
| SLA Expenditure | 6,704                               | 76,089                                   | 82,793        | 6,692                               | 88,457                                   | 95,150        |
|                 | <b>6,704</b>                        | <b>76,089</b>                            | <b>82,793</b> | <b>6,692</b>                        | <b>88,457</b>                            | <b>95,150</b> |

| Governance               | Other<br>Trading<br>Activities<br>£ | Promotion<br>of social<br>inclusion<br>£ | 31.3.25<br>£ | Other<br>Trading<br>Activities<br>£ | Promotion<br>of social<br>inclusion<br>£ | 31.3.23<br>£ |
|--------------------------|-------------------------------------|------------------------------------------|--------------|-------------------------------------|------------------------------------------|--------------|
| Auditors remuneration    | 699                                 | 4,508                                    | 5,207        | 494                                 | 4,486                                    | 4,979        |
| Cost of Trustee Meetings | -                                   | -                                        | -            | -                                   | -                                        | -            |
|                          | <b>699</b>                          | <b>4,508</b>                             | <b>5,207</b> | <b>494</b>                          | <b>4,486</b>                             | <b>4,979</b> |

## 11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting)

|                             | 31.3.25<br>£ | 31.3.24<br>£ |
|-----------------------------|--------------|--------------|
| Auditor remuneration        | 5,207        | 4,979        |
| Depreciation                | 21,364       | 19,430       |
| Hire of plant and machinery | 1,447        | 1,572        |

## 12. TRUSTEES' REMUNERATION AND BENEFITS

No trustee remuneration or expenses were paid in the year (2024-25: £NIL)

## 13. STAFF COSTS

|                       | <b>31.3.25</b>          | <b>31.3.24</b>          |
|-----------------------|-------------------------|-------------------------|
|                       | <b>£</b>                | <b>£</b>                |
| Wages and salaries    | 903,462                 | 965,747                 |
| Social Security costs | 72,392                  | 75,667                  |
| Other pension costs   | 32,730                  | 32,863                  |
|                       | <u><b>1,008,584</b></u> | <u><b>1,074,277</b></u> |

The average monthly number of employees expressed as full time equivalents:

|                       | <b>31.3.25</b>   | <b>31.3.24</b>   |
|-----------------------|------------------|------------------|
| Charitable activities | 37               | 42               |
| Administration        | 3                | 3                |
|                       | <u><b>40</b></u> | <u><b>45</b></u> |

No employees received emoluments in excess of £60,000.

Cymdeithas Gofal The Care Society  
**Notes to the Financial Statements**  
For the Year Ended 31 March 2025

**14. TANGIBLE FIXED ASSETS**

|                       | Land £         | Freehold Property £ | Improvements to property £ | Fixture & Fittings £ | IT Equipment £ | Motor Vehicles £ | Total £        |
|-----------------------|----------------|---------------------|----------------------------|----------------------|----------------|------------------|----------------|
| <b>COST</b>           |                |                     |                            |                      |                |                  |                |
| At 31st March 2024    | 246,842        | 361,953             | 67,080                     | 15,241               | 16,101         | 39,026           | 746,244        |
| Additions             | -              | -                   | -                          | -                    | -              | -                | -              |
| Disposals             | (154,232)      | (212,258)           | (3,548)                    | -                    | -              | -                | (370,038)      |
| Revaluation           |                | (26,059)            |                            |                      |                |                  | (26,059)       |
| Revaluation Surplus   | -              | 8,753               | -                          | -                    | -              | -                | 8,753          |
| At 31st March 2025    | 92,610         | 135,390             | 63,532                     | 15,241               | 16,101         | 39,026           | 358,901        |
| <b>DEPRECIATION</b>   |                |                     |                            |                      |                |                  |                |
| At 31st March 2024    | -              | 22,958              | 21,130                     | 13,624               | 16,030         | 6,493            | 80,235         |
| Charge for the year   | -              | 9,267               | 2,650                      | 1,617                | 54             | 7,776            | 21,364         |
| Disposals             |                | (7,541)             | -                          | -                    | -              | -                | (7,541)        |
| Revaluation           |                | (24,684)            | -                          | -                    | -              | -                | (24,684)       |
| At 31st March 2025    | -              | 0                   | 23,780                     | 15,241               | 16,084         | 14,269           | 69,374         |
| <b>NET BOOK VALUE</b> |                |                     |                            |                      |                |                  |                |
| At 31st March 2025    | <b>92,610</b>  | <b>132,390</b>      | <b>39,752</b>              | <b>0</b>             | <b>17</b>      | <b>24,758</b>    | <b>289,527</b> |
| At 31st March 2024    | <b>246,842</b> | <b>338,995</b>      | <b>45,950</b>              | <b>1,617</b>         | <b>71</b>      | <b>32,534</b>    | <b>666,009</b> |

**15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                               | <b>31.3.25</b>        | <b>31.3.24</b>        |
|-----------------------------------------------|-----------------------|-----------------------|
|                                               | <b>£</b>              | <b>£</b>              |
| Gross rent arrears                            | 33,640                | 38,952                |
| Provision for bad debt                        | (3,390)               | (3,466)               |
| Net rent arrears                              | <u>30,250</u>         | <u>35,486</u>         |
| Amount owed by group undertakings             | 337                   | 2,772                 |
| Prepayments, accrued income and other debtors | <u>183,158</u>        | <u>280,162</u>        |
|                                               | <b><u>213,745</u></b> | <b><u>318,420</u></b> |

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                         | <b>31.3.25</b>        | <b>31.3.24</b>        |
|-----------------------------------------|-----------------------|-----------------------|
|                                         | <b>£</b>              | <b>£</b>              |
| Bank loans and overdrafts (see note 18) | 0                     | 5,501                 |
| Trade creditors                         | 30,455                | 126,605               |
| Capital grants deferred income          | 0                     | 3,268                 |
| Other creditors                         | 101,466               | 50,139                |
| Accruals and deferred income            | <u>31,731</u>         | <u>40,238</u>         |
|                                         | <b><u>163,652</u></b> | <b><u>225,750</u></b> |

**17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                               | <b>31.3.25</b>  | <b>31.3.24</b>        |
|-------------------------------|-----------------|-----------------------|
|                               | <b>£</b>        | <b>£</b>              |
| Bank loans (see note 18)      | 0               | 148,709               |
| Capital grant deferred income | <u>0</u>        | <u>8,650</u>          |
|                               | <b><u>0</u></b> | <b><u>157,359</u></b> |

## 18. LOANS

|                                                      |                |                |
|------------------------------------------------------|----------------|----------------|
| An analysis of the maturity of loans is given below: | <b>31.3.25</b> | <b>31.3.24</b> |
|                                                      | <b>£</b>       | <b>£</b>       |
| Amounts falling due within one year on demand:       |                |                |
| Bank loans                                           | <u>0</u>       | <u>5,501</u>   |
| Amounts falling between one and two years:           |                |                |
| Bank loans 1-2 years                                 | <u>0</u>       | <u>5,968</u>   |
| Amounts falling between two and five years:          |                |                |
| Bank loans 2-5 years                                 | <u>0</u>       | <u>21,118</u>  |
| Amounts falling in more than five years:             |                |                |
| Bank loans more 5 yrs by install                     | <u>0</u>       | <u>121,623</u> |

## 19. LEASING ARRANGEMENTS

Minimum lease payments under operating leases fall due as follows:

|                            |                      |                      |
|----------------------------|----------------------|----------------------|
|                            | <b>31.3.25</b>       | <b>31.3.24</b>       |
|                            | <b>Property</b>      | <b>Property</b>      |
|                            | <b>£</b>             | <b>£</b>             |
| Within one year            | 19,071               | 20,407               |
| Between two and five years | 48,084               | 67,366               |
| More than 5 years          | <u>0</u>             | <u>0</u>             |
|                            | <u><b>67,155</b></u> | <u><b>87,773</b></u> |

## 20. SECURED DEBTS

The following secured debts are included within creditors:

|            |                |                |
|------------|----------------|----------------|
|            | <b>31.3.25</b> | <b>31.3.24</b> |
|            | <b>£</b>       | <b>£</b>       |
| Bank loans | <u>0</u>       | <u>154,210</u> |

Cymdeithas Gofal The Care Society  
**Notes to the Financial Statements**  
For the Year Ended 31 March 2025

## 21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

|                       | Unrestricted fund<br>£ | Restricted fund<br>£ | 31.3.25<br>Total Funds<br>£ | 31.3.24<br>Total Funds<br>£ |
|-----------------------|------------------------|----------------------|-----------------------------|-----------------------------|
| Fixed assets          | 289,527                | -                    | 289,527                     | 666,009                     |
| Investments           | 90,107                 | -                    | 90,107                      | 85,000                      |
| Current assets        | 946,104                | 24,200               | 970,304                     | 842,743                     |
| Current liabilities   | (163,652)              | -                    | (163,652)                   | (225,750)                   |
| Long-term liabilities | -                      | -                    | -                           | (157,359)                   |
|                       | <b>1,162,086</b>       | <b>24,200</b>        | <b>1,186,286</b>            | <b>1,210,643</b>            |

## 22. MOVEMENT IN FUNDS

|                                               | At 01.04.24<br>£ | Net movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At 31.3.25<br>£  |
|-----------------------------------------------|------------------|-------------------------------|------------------------------------|------------------|
| <b>Unrestricted funds</b>                     |                  |                               |                                    |                  |
| General fund                                  | 1,153,327        | 22,340                        | (13,578)                           | 1,162,086        |
| <b>Restricted funds</b>                       |                  |                               |                                    |                  |
| Welsh Government – S180 Bond Scheme           | 35,346           | (159)                         | -                                  | 35,187           |
| Welsh Government – S180 Accommodation Officer | -                | -                             | -                                  | -                |
| Welsh Government – S180 Rooflessness          | -                | (25,855)                      | -                                  | (25,855)         |
| Welsh Government – Innovation funding         | -                | (7,105)                       | -                                  | (7,105)          |
| STEP                                          | -                | -                             | -                                  | -                |
| Transition funding                            | 3,942            | -                             | -                                  | 3,942            |
| Shop mobility                                 | 18,030           | -                             | -                                  | 18,030           |
|                                               | <b>57,318</b>    | <b>(33,118)</b>               | <b>(13,578)</b>                    | <b>24,200</b>    |
| <b>TOTAL FUNDS</b>                            | <b>1,210,643</b> | <b>(10,779)</b>               | <b>(13,578)</b>                    | <b>1,186,286</b> |

---

**Note 22 MOVEMENT IN FUNDS Continued**

Net movement in funds, included in the above are as follows:

|                                               | <b>Incoming<br/>Resources<br/>£</b> | <b>Resources<br/>expended<br/>£</b> | <b>Movement<br/>in funds<br/>£</b> |
|-----------------------------------------------|-------------------------------------|-------------------------------------|------------------------------------|
| <b>Unrestricted funds</b>                     |                                     |                                     |                                    |
| General fund                                  | 1,267,395                           | 1,245,055                           | 22,340                             |
| <b>Restricted funds</b>                       |                                     |                                     |                                    |
| Welsh Government - S180 Bond Scheme           | 41,683                              | 41,842                              | (159)                              |
| Welsh Government - S180 Accommodation Officer | 0                                   | 0                                   | 0                                  |
| Welsh Government - S180 Night Shelter         | 114,514                             | 140,369                             | (25,855)                           |
| Welsh Government - Innovation funding         | <u>68,900</u>                       | <u>76,005</u>                       | <u>(7,105)</u>                     |
|                                               | 225,097                             | 258,215                             | (33,118)                           |
| <b>TOTAL FUNDS</b>                            | <b>1,492,492</b>                    | <b>1,503,270</b>                    | <b>(10,779)</b>                    |

General funds – are available for use at the Trustees’ discretion in furtherance of the objectives of the Charity.

Restricted accounts are as follows:

Grants have been received under S180 of the Housing Act 1996 or Section 126 of the Housing Grants Construction and Regeneration Act 1966 from the Welsh Government for specific projects. These grants are as follows:

S180 Bond Scheme – The Bond Scheme enables people on low incomes to move into their own private accommodation. Thus people, who are homeless or facing homelessness, are assisted into finding safe, affordable and sustainable rented accommodation facilitated through the provision of a bond guarantee.

S180 Accommodation Officer – The principal objective of the ‘Accommodation Officer Scheme’ is to alleviate homelessness in Ceredigion through meeting the increased demand for suitable and affordable private rented accommodation. To this end the scheme works with the Welsh Government, the Local Authority and regional private landlords to promote good practice, improve property standards and meet the shortfall from the existing private rented sector, registered social housing and statutory housing provision.

## **Note 22 Continued**

### **S180 Night Shelter – Rooflessness & Resettlement Initiative**

The overall aim of this project is to reduce homelessness and repeat homelessness in Ceredigion and rural mid-Wales through the provision of safe accommodation for 'rough sleepers' and homeless people. The project also aims to achieve positive resettlement outcomes and prevent social exclusion through engagement with service users and by providing support, access to the Accommodation Officer and Bond Schemes, client activities, housing advice, welfare, finance and benefits advice, partnership working and signposting to specialist agencies.

**Innovation funding** - In 2019/2020 Cymdeithas Gofal The Care Society successfully secured Welsh Government Innovation Grant Funding to provide a psychologically—and-trauma informed accommodation and support service specifically for people up to the age of 25. With this grant income Cymdeithas Gofal The Care Society have established an innovative Housing First for Youth Project based in Aberystwyth from premises provided by Barcud. This project has been designed to address the needs of developing young adults by providing them with immediate access to housing that is safe, affordable and appropriate, with the necessary and age-appropriate support that focuses on health, well-being, life skills, engagement in education and employment, and social inclusion. The goal of this project is not simply to provide housing stability, but to support young people as youth and facilitate a healthy transition to adulthood.

**Shop Mobility Scheme** – To provide the effective delivery of the Shop Mobility project, including staff training, acquisition of suitable mobility equipment, safe storage of such equipment in an appropriate central location in Aberystwyth and delivery to where the equipment is needed. Use of the equipment should be charged on a fair and reasonable basis and effective promotion of the scheme is also required.

## 23. RELATED PARTIES

As of 1<sup>st</sup> April 2018, The Care Society entered a voluntary merger with Tai Ceredigion housing association and became a subsidiary of the association. Any transactions made between The Care Society and Barcud are made at arm's length on a commercial basis.

In November 2021, Tai Ceredigion merged with Mid Wales Housing to form Barcud Housing Association.

### Purchases from related Parties

During 2024/25 the detail of invoices from and payments made to Barcud were as follows:

| <b>Barcud</b>  | <b>Invoiced</b> | <b>Outstanding</b> |
|----------------|-----------------|--------------------|
| Total Invoices | £196,534.37     | £6,232.47          |

The Care Society is a tenant of Barcud, in one residential property, Yr Albion. During the financial year 2024/25, rent received from The Care Society was £11,071.24.

The Charity Shop in 27 Chalybeate Street, Aberystwyth was also rented from Barcud costing £11,250 in 2024/25.

### Income from Related Parties

The Care Society provided Barcud with Wardening services.

In addition, The Care Society claims back PESM from its parent company (previously Tai Ceredigion, now Barcud).

|                           | Invoiced   | Outstanding |
|---------------------------|------------|-------------|
| Barcud Wardening Services | £32,630.78 | £336.77     |
| PESM                      | £849.08    | £0.00       |
| IOM                       | £3225.20   | £0.00       |

Cymdeithas Gofal The Care Society  
**Detailed Statement of Financial Activities**  
For the Year Ended 31 March 2025

|                                              | <b>31.3.25</b>   | <b>31.3.24</b>   |
|----------------------------------------------|------------------|------------------|
|                                              | <b>£</b>         | <b>£</b>         |
| <b>INCOME AND ENDOWMENTS</b>                 |                  |                  |
| <b>Donations and legacies</b>                |                  |                  |
| Donations                                    | 13,799           | 7,503            |
| <b>Other trading activities</b>              |                  |                  |
| Shop income                                  | 92,131           | 81,224           |
| Shop Mobility rental income                  | 7,944            | 9,127            |
|                                              | <b>100,075</b>   | <b>90,351</b>    |
| <b>Investment income</b>                     |                  |                  |
| Deposit account interest                     | <b>16,235</b>    | <b>4,167</b>     |
| <b>Other income</b>                          |                  |                  |
| Furlough income                              | -                | -                |
| Covid-19 Grants                              | -                | -                |
| Residual input tax                           | (983)            | 2,789            |
| Amortisation                                 | 11,918           | 3,268            |
| Transfer from Reserves                       | 13,578           | -                |
|                                              | <b>24,513</b>    | <b>6,057</b>     |
| <b>Charitable activities</b>                 |                  |                  |
| Rents receivable                             | 117,128          | 127,253          |
| Management fees                              | 31,475           | 34,227           |
| CCC – Managed Emergency Accommodation        | 18,720           | 28,080           |
| Befriending Income                           | 365,403          | 394,150          |
| Credit card income                           | 230              | 655              |
| IOM                                          | 3,099            | 816              |
| Misc income                                  | 839              | 1,178            |
| Grants                                       | 789,548          | 928,193          |
|                                              | <b>1,326,441</b> | <b>1,514,552</b> |
| <b>Total incoming resources</b>              | <b>1,481,062</b> | <b>1,622,631</b> |
| <b>EXPENDITURE</b>                           |                  |                  |
| <b>Other trading activities</b>              |                  |                  |
| Staff costs                                  | 49,066           | 42,770           |
| Insurance                                    | 1,544            | 1,125            |
| Other operating leases                       | 19,512           | 22,251           |
| Subscription                                 | 1,022            | 916              |
| Sundries                                     | 126              | 154              |
| Utilities                                    | 6,289            | 11,401           |
| Postage, stationery, advertising & telephone | 1,283            | 1,122            |
| Travel & subsistence                         | 632              | 745              |
| Professional Fees                            | 171              | 594              |
| Repairs & maintenance of equipment           | 17,345           | 12,339           |
| Depreciation of tangible fixed assets        | 1,134            | 1,237            |
|                                              | <b>98,125</b>    | <b>94,654</b>    |

This page does not form part of the financial statements

Cymdeithas Gofal The Care Society  
**Detailed Statement of Financial Activities**  
For the Year Ended 31 March 2025

|                                 | <b>31.3.25</b><br>£ | <b>31.3.24</b><br>£ |
|---------------------------------|---------------------|---------------------|
| <b>Charitable activities</b>    |                     |                     |
| Staff Costs                     | 959,628             | 1,031,812           |
| Hire of plant and machinery     | 1,447               | 1,572               |
| Insurance                       | 19,468              | 15,224              |
| Light and heat                  | 25,079              | 30,063              |
| Telephone                       | 7,825               | 11,171              |
| Postage and stationery          | 1,307               | 1,818               |
| PR, marketing & promotions      | 1,765               | 977                 |
| Sundries                        | 1,997               | 11,847              |
| Resettlement expenditure        | 151,129             | 141,094             |
| IT, licenses & internet         | 4,418               | 8,150               |
| Travel & Subsistence            | 61,761              | 68,788              |
| Legal & Professional            | 19,067              | 11,709              |
| Bank charges                    | 6,225               | 2,758               |
| Bad debts                       | (4,850)             | 15,621              |
| Cleaning                        | 2,530               | 4,947               |
| Recruitment & training          | 3,080               | 3,275               |
| Sub-contractors                 | 21,437              | 26,764              |
| Van costs                       | 1,835               | 2,066               |
| Depreciation of tangible assets | 20,230              | 18,193              |
| Bank loan interest              | 11,767              | 16,713              |
|                                 | <b>1,317,145</b>    | <b>1,424,562</b>    |
| <b>Support costs</b>            |                     |                     |
| <b>Management</b>               |                     |                     |
| SLA Expenditure                 | 82,793              | 95,150              |
|                                 | <b>82,793</b>       | <b>95,150</b>       |
| <b>Governance costs</b>         |                     |                     |
| Auditors' remuneration          | 5,207               | 4,979               |
| Cost of Trustee meetings        | -                   | -                   |
|                                 | <b>5,207</b>        | <b>4,979</b>        |
| <b>Total resources expended</b> | <b>1,503,270</b>    | <b>1,619,346</b>    |
| <b>Exceptional Item</b>         | 11,429              | 10,751              |
| <b>Net expenditure</b>          | <b>(10,779)</b>     | <b>14,036</b>       |

This page does not form part of the financial statements

---

# Accounts

---

**REGISTERED COMPANY NUMBER: 07628816 (England and Wales)**

**REGISTERED CHARITY NUMBER: 1143732**

**Report of the Trustees and  
Financial Statements for the Year Ended 31 March 2024  
For  
Cymdeithas Gofal The Care Society**

Cymdeithas Gofal The Care Society  
**Contents of the Financial Statements**  
for the Year Ended 31 March 2024

|                                                  | Page  |
|--------------------------------------------------|-------|
| Reference and Administrative Details             | 3     |
| Chairman's Report and Executive Directors Report | 4     |
| Report to the Trustees                           | 5-9   |
| Report of the Independent Auditors               | 10-12 |
| Statement of Financial Activities                | 13    |
| Statement of Financial Position                  | 14    |
| Statement of Cash Flows                          | 15    |
| Notes to the Statement of Cash Flows             | 16    |
| Notes to the Financial Statements                | 17-31 |
| Detailed Statement of Financial Activities       | 32-33 |

Cymdeithas Gofal The Care Society  
**Reference and Administrative Details**  
for the Year Ended 31 March 2024

---

**TRUSTEES**

Anthony P Hearn – Chair  
John Rees - Vice Chair  
Catherine Shaw  
Peter Saunders  
Margaret Gallagher  
Stephen Cripps  
Annette Jones  
Richard Woolley (Appointed 28/09/2023)  
Victoria Medhurst (Appointed 22/02/2024)

**REGISTERED OFFICE**

21 Terrace Road  
Aberystwyth  
Ceredigion  
SY23 1NP

**REGISTERED COMPANY NUMBER**

07628816 (England and Wales)

**REGISTERED CHARITY NUMBER**

1143732

**AUDITOR**

Beever and Struthers  
20 Colmore Circus  
Queensway  
Birmingham  
B4 6AT

**BANKERS**

Unity Trust Bank PLC  
Nine Brindley Place  
Birmingham  
B1 2HB

**Executive Director**  
Guy Hamilton Evans

Cymdeithas Gofal The Care Society  
**Chairman's & Executive Director's Reports**  
for the Year Ended 31 March 2024

---

### **Chairman's Report**

The Care Society has had another strong year in terms of performance and this position has given the Board the opportunity to think about how we continue to develop our essential services for people living in mid-Wales. At the time of writing this report, we are set to meet in early July and agree our ambitions for next few years for The Care Society.

These plans will no doubt take into account the political shifts we have seen in Wales and across the UK, and the continuing pressure that is felt by so many in trying to manage their own cost of living. I have no doubt that The Board will want to continue championing the voices of the people we work with across the region, and doing our best to make sure we are in a strong position to continue to provide as much support as we can.

As a Board we are regularly amazed at the stories of the positive impact The Care Society has had on people's lives, and as always this is down to our incredible colleagues who are so committed to making sure they live our values through everything they do. We always have been, and remain so immensely proud of you all.

I would like to thank the Board and colleagues of the wider Barcud Group for their continued support and dedication to the success of The Care Society and express my thanks to The Care Society Leadership Team for the support they provide to the Board whilst carrying their roles with such compassion and determination.

There are some other people who need a special mention this year, Steve Jones left his role as Chief Executive of The Barcud group last year and he played a huge role in supporting the growth of The Care Society. We welcomed Jason Jones early this summer who is the new Chief Executive and I know that he is equally as supportive of The Care Society. In September 2024 two other Board members will be stepping down, having served their full 9 year terms on what is now The Barcud Board. Catherine Shaw and Steve Cripps – thank you both so much for your support for the work of The Care Society, you have brought great insight to our meetings and I know the organisation will miss you both. Having completed my 9 years on The Care Society Board, I also will be stepping down as Chair and as a Board member in September. It has been a complete privilege to work with the organisation over this time and I am so proud of everything you have and continue to achieve.

And I could not possibly sign off without recording my thanks to Guy Evans. When I first met Guy over a decade ago, he lived and breathed The Care Society, and all this time later – that hasn't changed. There have been some very challenging times, but Guy's optimism and passion knows no bounds. Thank you, Guy, – you are an inspiration.

A P Hearn  
Chair

### **Executive Director's Report**

2023 / 2024 has been another busy year for the Care Society delivering services against the backdrop of a cost of living crisis which continues to affect the most vulnerable members of our communities. In this challenging environment, I am ever grateful to Care Society colleagues who continue to show resilience and compassion providing 24/7 services which positively improve the lives of our service users.

2023 / 2024 has also been a period of change for The Care Society including –

- Preparing for the departure of three Board members, Catherine Shaw, Steve Cripps and our current Chair Anthony Hearn. Under their stewardship The Care Society has grown significantly to support more people, is more financially secure and has become a living wage employer. Their knowledge, commitment and support for the Care Society has been unwavering, appreciated and I am truly, truly grateful.

Cymdeithas Gofal The Care Society  
**Report of the Trustees**  
for the Year Ended 31 March 2024

---

- A change in Group Chief Executive. I would like to thank Steve Jones for his support of The Care Society over recent years. I would also like to welcome Jason Jones and look forward to working together for the interests of The Care Society, Barcud Group and the local community.
- Tendering for Housing Support Services within Ceredigion
- Increasing existing Care Society services delivered in Powys and working with Barcud colleagues and Powys County Council with a view to developing future projects.
- Relocating the charity shop and shop mobility scheme whilst remedial works are executed at the Chalybeate Street premises.

Despite uncertainty the Care Society continues to show resilience and commitment and the need for our services is more acute than ever. I would like to thank Barcud, our parent body, and future planning will be built upon our good working relationship and infrastructure support.

Guy Evans  
Executive Director

Cymdeithas Gofal The Care Society  
**Report of the Trustees**  
for the Year Ended 31 March 2024

---

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report together with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The objectives and aims of the charity are: To promote Social Inclusion for the public benefit by preventing people from becoming socially excluded by reason of homelessness, being at risk of losing their home, living in inadequate accommodation or unsettled circumstances in Ceredigion and surrounding counties by;

- a) The provision of quality, customer focused-services,
- b) Working in a flexible, innovative and responsive way,
- c) The recognition and provision of suitable housing and by supporting people in realising their full potential.

### **Public benefit**

Our main activities and the people we try to help are described below. All our charitable activities further our Charity's objectives having regard to Charity Commission guidance and for the public benefit. The impact of our work goes far beyond the people we help directly and has a positive impact on building stronger communities, improved health and wellbeing, crime reduction, employment and training in rural Mid-Wales. However, the main focus of charity activities is on providing advice and accommodation and providing support to help maintain tenancies and help people live fulfilled lives.

Through working in conjunction with the local authority, Registered Social Landlords and other key agencies, we have continued to develop our services to meet our objectives and to meet the needs of the people we support.

These objectives are delivered through the provision of the following services:

- The Night Shelter and Resettlement project
- Managed Emergency Accommodation units in Ceredigion and Powys
- Supported Interim Offender Management Accommodation
- The Bond Scheme
- Accommodation Officer Scheme and Estates and Lettings Services
- Young People's Supported Accommodation Project
- Housing First for Youth Service
- County-wide Tenancy Support Scheme
- Shop Mobility Scheme
- Community Support and Bespoke Packages of Care
- Management of Springboard and Trainer Flats for Children Looked After (Powys)

---

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

2023/24 has been another extremely busy year for Cymdeithas Gofal The Care Society. During the period of this report this is evidenced by –

- Cymdeithas Gofal The Care Society assisting 158 people into temporary emergency accommodation and increasing provision from 55 to 62 units with a higher proportion self –contained accommodation. 50% have moved from Temporary Accommodation into more appropriate secure accommodation. Cymdeithas Gofal The Care Society staff have ensured that 100% of all Temporary and Night Shelter residents are registered with a doctors and dentist surgery.
- 53 referrals to The Social Lettings Agency, the provision of 93 units of accommodation together with sustaining provision of 70 live Bonds with the Social Lettings Bond Scheme.
  - 51 people were assisted with Benefit Inquiries
  - 367 Assisted with management of rent
  - 198 Assisted with property maintenance related queries
- Due to the continued demand for our countywide Tenancy Support Scheme, Cymdeithas Gofal The Care Society provided tenancy support to
  - 116 single people,
  - 87 families
  - 43 people with disabilities,
  - 6 Young People leaving Care
  - 10 young people accommodated and supported through Cymdeithas Gofal The Care Society
  - 66 Individuals in Temporary Accommodation
- The growth of Cymdeithas Gofal The Care Society Community Support and Bespoke Packages of Care service providing support for 72 individuals throughout Ceredigion and North Pembrokeshire.
- Social Lettings and Support staff successfully assisting beneficiaries to claim £83,877.77 (through the Vicars Relief Fund, Discretionary Housing Benefits etc)
- 372 shop mobility scooter hires and 103 wheelchair hires
- Management of 7 Springboard Flats, 1 Trainer flat for Children Looked After and 1 Emergency Accommodation Flat. The flats are located in Brecon, Llandrindod Wells, Newtown and Welshpool in Powys

## **FINANCIAL REVIEW**

### **Principal funding sources**

The principal income generated by the Charity is currently through grant income, contract income from Ceredigion County Council and partner agencies, together with self-generated income from management fees, rents receivable and shop income.

### **Investment policy and objectives**

The Charity has no investment powers except to place any surplus income into deposit accounts. Having considered the options available, the Trustees have decided to ensure reserves are available to meet the working capital requirements of the Charity.

### **Reserves policy**

The Trustees have reviewed the requirement for reserves in view of continued reduction in public funding and other risks to the organisation.

- To enable the Charity to meet its contractual obligations, including possible redundancy payments, amounts due to creditors and commitments under leases in the event of loss or deferral of major funding streams.
- To enable the Charity to continue to provide a stable and quality service to those who need it whilst it seeks to find alternative sources of income.
- To cover large items of expenditure such as repairs to premises and equipment replacement necessary to ensure a safe and reasonable working environment for both clients and staff.

The Trustees have agreed to establish a level of reserves equal to six months' running costs. Budgeted expenditure for 2023/24 is £1.63 million, therefore the target reserves are £815,000. The long-term strategy of the Charity is to build reserves through delivering planned operating surpluses. In the short term, the Charity has explored all possibilities to reduce expenditure, including activities that could be curtailed should circumstance require, and also the level of unrestricted funds committed to fixed assets held by the charity.

#### **Results:**

The Statement of Financial Activities shows a net surplus from ordinary activities for the year of £3,284 (2023 surplus of £227,162), and reserves now stand at £1,210,643 (2023 £1,196,608). During the year there was property revaluations of 10,751.

The Charity's funds have all been applied in accordance with its objectives and the Charity's assets are all being maintained in the furtherance of these objectives.

### **FUTURE PLANS**

With uncertainty surrounding tendering and the continued challenges of the current socio-economic climate, Cymdeithas Gofal The Care Society needs to remain innovative and resilient in the face of significant funding challenges and increased demand. Cymdeithas Gofal The Care Society will continue to explore ways we can deliver sustainable services to meet identified need.

#### **Future Plans include:**

- Expansion of support and housing services in Powys including the provision of a Triage Assessment Centre based in Newtown.
- Returning the Charity Shop and Shop Mobility Scheme to the Chalybeate Street site.
- Relocating the Young Persons Project in Cardigan to facilitate remedial works at the existing facility.
- Growing the Property Management and Social Lettings portfolio.
- Increasing the community support and bespoke packages of care service within Ceredigion.
- Reviewing the existing staffing structure with a view to strengthening services, increasing capacity and to cover aspects of succession planning
- Implementing Audit recommendations to ensure Quality Assurance and continued compliance throughout Cymdeithas Gofal The Care Society services
- Continuing to upgrade our IT infrastructure across all projects
- Raise the profile of the Cymdeithas Gofal The Care Society through targeted advertising and promotions
- Explore mechanisms to capture Cymdeithas Gofal The Care Society's value

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **Recruitment and appointment of new trustees**

Cymdeithas Gofal The Care Society has a competency-based performance management policy and procedure for recruitment of all personnel, which is used to set performance expectations, objectives and goals, monitor progress and measure performance against the objectives of the Charity.

Recruitment of Trustees is reviewed by the Board, with the view to ensuring the needs of the Board are appropriately reflected through the diversity of the Trustee body. All prospective Trustees are requested to complete application forms before selection.

All new Trustees are supplied with a comprehensive induction pack which details:

- The History of Cymdeithas Gofal The Care Society;
- Structure, Governance and Management including information on and pertaining to Charities
  - Articles of Association
  - Finances and Finance Policy
  - Quality Assurance Systems
  - Health and Safety Policies & Procedures;
- Directors and Trustees;
- Structure and Functions of Board of Trustees;
- Role of Trustees;
- Ensuring Eligibility as a Trustee as Defined in CC3;
- Trustee Codes of Practice; and
- Trustee Job Descriptions.

### **Organisational Structure**

From April 2018, Cymdeithas Gofal The Care Society became a subsidiary of Tai Ceredigion in a group structure. In November 2020, Tai Ceredigion merged with Mid Wales Housing, forming Barcud. The governance of the structure is bound by the intra-group agreement between the Barcud and Cymdeithas Gofal The Care Society. The Charity is managed by the Trustees who meet quarterly. The day-to-day responsibility for the provision of services is delegated to the Executive Director, Guy Hamilton Evans, who reports to the Trustees at regular meetings.

### **Key management remuneration**

The Trustees review the pay and remuneration of all the Charity's personnel on an annual basis. Cymdeithas Gofal The Care Society's remuneration policy principles are as follows:

1. To ensure that the aims and objectives of the Charity are being met.
2. To be able to attract and also retain staff who have the necessary skills and experience in their specific roles to ensure that the organisation is able to run efficiently.
3. The remuneration policy is fair and consistent across the organisation.

Any pay increases need to be appropriate for the type of role within the organisation and agreed by Trustees.

### **Risk management**

The Trustees have reviewed the major risks faced by the Charity and have ensured appropriate systems and procedures have been established to mitigate their impact. The Charity has invested significantly in both the training of staff and numerous quality assurance mechanisms, including:

- The QCS Welsh Social Care Management system and a comprehensive library of policies and procedures which are compliant with Care and Social Services Inspectorate Wales standards;
- Internal Monitoring Processes, departmental budgets and Key Performance Indicators linked to organisational strategy; and
- Specific Accreditations including membership of – The National Association of Landlords, The Property Ombudsman Service, and Tenancy Deposit Services.

Internal control risks are minimised by the implementation of robust Group Financial Regulations and established procedures for authorisation of all transactions.

Cymdeithas Gofal The Care Society has developed a Risk Map identifying the changes in internal and external factors that may affect the likelihood of a significant risk impacting the organisation. The risk mapping process is fully embedded within business planning and operational arrangements and is complemented by a risk register. Each risk is assessed as to its 'impact' and 'likelihood' on a scale of 1 - 5. The original risk is scored on the assumption that there are no current controls to manage it; this is a starting point to enable the identification of risks which have potentially high exposure levels for the business and is called an unmitigated risk.

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees (who are also Directors of Cymdeithas Gofal The Care Society for the purposes of Company Law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company, of the incoming resources and application of resources. This includes the income and expenditure of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are responsible and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

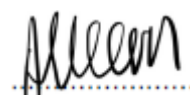
The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Approved by order of the Board of Trustees on 19th July 2024 and signed on its behalf by:



A P Hearn - Chair

**Report of the Independent Auditors**  
to the Members of  
Cymdeithas Gofal The Care Society

---

**Opinion**

We have audited the financial statements of Cymdeithas Gofal The Care Society (“the charity”) for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity’s affairs as at 31st March 2024 of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity’s ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor’s report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Report of the Independent Auditors**  
to the Members of  
Cymdeithas Gofal The Care Society

---

**Matters on which we are required to report by exception**

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' Report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of Trustees**

As explained more fully in the trustees' responsibilities statement set out on page 10, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Extent to which the audit was considered capable of detecting irregularities, including fraud**

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and addressing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained an understanding of laws and regulations that affect the charity, focusing on those that had a direct effect on the financial statements or that had a fundamental effect on its operations. Key laws and regulations that we identified included the Companies Act 2006, tax legislation, health and safety legislation, and employment legislation.
- We enquired of the trustees and reviewed correspondence and trustee meeting minutes for evidence of non-compliance with relevant laws and regulations. We also reviewed controls the trustees have in place, where necessary, to ensure compliance.
- We gained an understanding of the controls that the trustees have in place to prevent and detect fraud.
- We enquired of the trustees about any incidences of fraud that had taken place during the accounting period.
- The risk of fraud and non-compliance with laws and regulations and fraud was discussed within the audit team and tests were planned and performed to address these risks. We identified the potential for fraud in the following areas: laws related to the provision of social housing, recognising the nature of the charity's activities and the regulated nature of the charity's activities.

**Report of the Independent Auditors**  
to the Members of  
Cymdeithas Gofal The Care Society

---

- We reviewed financial statements disclosures and tested to supporting documentation to assess compliance with relevant laws and regulations discussed above.
- We enquired of the trustees about actual and potential litigation and claims.
- We performed analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud due to management override of internal controls we tested the appropriateness of journal entries and assessed whether the judgements made in making accounting estimates were indicative of a potential bias.

Due to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing fraud or non-compliance with laws and regulations and cannot be expected to detect all fraud and non-compliance with laws and regulations.

**Use of the audit report**

This report is made solely to the charity's members as a body in accordance with Section 3 of Part 16 or the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for our audit work, for this report, or for the opinions we have formed



Lee Cartwright (senior statutory auditor)  
For and on behalf of Beever and Struthers, statutory auditor  
The Colmore Building  
20 Colmore Circus Queensway  
Birmingham  
B4 6AT

Date 28 August 2024

Cymdeithas Gofal The Care Society  
**Statement of Financial Activities**  
(Incorporating Income and Expenditure Account)  
for the Year Ended 31 March 2024

|                                    | Notes | Unrestricted<br>fund<br>£ | Restricted<br>Fund<br>£ | 31.03.24<br>Total<br>funds<br>£ | 31.03.23<br>Total<br>funds<br>£ |
|------------------------------------|-------|---------------------------|-------------------------|---------------------------------|---------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                           |                         |                                 |                                 |
| Donations and legacies             | 2     | 7,503                     | 0                       | 7,503                           | 9,687                           |
| <b>Charitable activities</b>       |       |                           |                         |                                 |                                 |
| Promotion of social inclusion      | 5     | 1,190,670                 | 323,883                 | 1,514,553                       | 1,521,382                       |
| Other trading activities           | 3     | 90,351                    | 0                       | 90,351                          | 105,509                         |
| Investment income                  | 4     | 4,167                     | 0                       | 4,167                           | 531                             |
| Other income                       | 6     | 6,057                     | 0                       | 6,057                           | 15,959                          |
| <b>Total</b>                       |       | <u>1,298,748</u>          | <u>323,883</u>          | <u>1,622,631</u>                | <u>1,653,068</u>                |
| <b>EXPENDITURE ON</b>              |       |                           |                         |                                 |                                 |
| Raising funds                      | 7     | 101,841                   | 0                       | 101,841                         | 74,278                          |
| <b>Charitable activities</b>       |       |                           |                         |                                 |                                 |
| Promotion of social inclusion      | 8     | 1,147,170                 | 370,335                 | 1,517,505                       | 1,351,629                       |
| <b>Total</b>                       |       | <u>1,249,011</u>          | <u>370,335</u>          | <u>1,619,346</u>                | <u>1,425,907</u>                |
| <b>NET INCOME/EXPENDITURE</b>      |       | <u>49,736</u>             | <u>(46,452)</u>         | <u>3,284</u>                    | <u>227,162</u>                  |
| <b>EXCEPTIONAL ITEM</b>            |       |                           |                         |                                 |                                 |
| Property Revaluation               | EXC   | 10,751                    |                         | 10,751                          | 5,288                           |
| <b>NET INCOME/EXPENDITURE</b>      |       | <u>60,488</u>             | <u>(46,452)</u>         | <u>14,036</u>                   | <u>232,450</u>                  |
| <b>RECONCILIATION OF FUNDS</b>     | 22    | (46,452)                  | 46,452                  | 0                               | 0                               |
| <b>Total funds brought forward</b> |       | <u>1,139,290</u>          | <u>57,318</u>           | <u>1,196,608</u>                | <u>964,157</u>                  |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><u>1,153,326</u></u>   | <u><u>57,318</u></u>    | <u><u>1,210,643</u></u>         | <u><u>1,196,608</u></u>         |

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

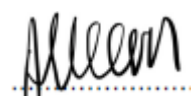
The notes form part of these financial statements

Cymdeithas Gofal The Care Society  
**Statement of Financial Position**  
As at 31 March 2024

|                                              | Notes | 31.3.24<br>£     | 31.3.23<br>£     |
|----------------------------------------------|-------|------------------|------------------|
| <b>FIXED ASSETS</b>                          |       |                  |                  |
| Tangible assets                              | 14    | <u>666,009</u>   | <u>526,914</u>   |
|                                              |       | 666,009          | 526,914          |
| <b>CURRENT ASSETS</b>                        |       |                  |                  |
| Debtors                                      | 15    | 318,420          | 368,337          |
| Cash at bank and in hand                     |       | <u>609,323</u>   | <u>871,407</u>   |
|                                              |       | 927,743          | 1,239,744        |
| <b>CREDITORS</b>                             |       |                  |                  |
| Amounts falling due within one year          | 16    | <u>(225,750)</u> | <u>(311,237)</u> |
| <b>NET CURRENT ASSETS</b>                    |       | 701,993          | 928,507          |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 1,368,002        | 1,455,421        |
| <b>CREDITORS</b>                             |       |                  |                  |
| Amounts falling due after more than one year | 17    | <u>(157,359)</u> | <u>(258,814)</u> |
| <b>NET ASSETS</b>                            |       | <u>1,210,643</u> | <u>1,196,608</u> |
| <b>FUNDS</b>                                 | 22    |                  |                  |
| Unrestricted funds                           |       | 1,153,325        | 1,139,290        |
| Restricted funds                             |       | <u>57,318</u>    | <u>57,317</u>    |
| <b>TOTAL FUNDS</b>                           |       | <u>1,210,643</u> | <u>1,196,608</u> |

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 19th July 2024 and were signed on its behalf by:



A P Hearn – Chair

Registered number : 07628816 The notes form part of these financial statements

Cymdeithas Gofal The Care Society  
**Statement of Cash Flows**  
For the Year Ended 31 March 2024

| Notes                                                         | <b>31.3.24</b><br>£   | <b>31.3.23</b><br>£   |
|---------------------------------------------------------------|-----------------------|-----------------------|
| <b>Cash flows from operating activities:</b>                  |                       |                       |
| Cash generated from operations                                | 13,442                | 395,913               |
| Interest paid                                                 | <u>(16,713)</u>       | <u>(13,824)</u>       |
| <b>Net cash provided by/(used in) operating activities:</b>   | (3,271)               | 382,089               |
| <br><b>Cash flows from investing activities:</b>              |                       |                       |
| Purchase of tangible fixed assets                             | (147,773)             | (32,557)              |
| Property Revaluation                                          | (10,751)              | (5,288)               |
| Interest received                                             | <u>4,167</u>          | <u>531</u>            |
| <b>Net cash provided by/(used in) investing activities:</b>   | (154,357)             | (37,314)              |
| <br><b>Cash flows from financing activities:</b>              |                       |                       |
| Loan repayments in year                                       | (104,455)             | (8,007)               |
| Intercompany loan                                             | <u>-</u>              | <u>-</u>              |
| <b>Net cash provided by/(used in) financing activities:</b>   | (104,455)             | (8,007)               |
| <br>Change in cash and cash equivalents in the reporting year | (262,084)             | 336,768               |
| Cash and cash equivalents at the beginning of the year        | <u>871,407</u>        | <u>534,639</u>        |
| Cash and cash equivalents at the end of the year              | <u><u>609,323</u></u> | <u><u>871,407</u></u> |

The notes form part of these financial statements

Cymdeithas Gofal The Care Society  
**Notes to the Statement of Cash Flows**  
For the Year Ended 31 March 2024

---

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

|                                                                                         | <b>31.3.24</b>    | <b>31.3.23</b>     |
|-----------------------------------------------------------------------------------------|-------------------|--------------------|
|                                                                                         | <b>£</b>          | <b>£</b>           |
| <b>Net income for the reporting year (as per the statement of financial activities)</b> | 14,036            | 232,450            |
| <b>Adjustments for:</b>                                                                 |                   |                    |
| Depreciation charges                                                                    | 19,430            | 22,156             |
| Amortisation of intangible assets                                                       | (3,268)           | (3,269)            |
| Interest received                                                                       | (4,167)           | (531)              |
| Interest paid                                                                           | 16,713            | 13,824             |
| Decrease in stocks                                                                      | 0                 | 0                  |
| Decrease /(increase)in Debtors                                                          | 49,918            | 126,906            |
| (Decrease)/Increase in Creditors                                                        | (79,219)          | 4,377              |
| <br><b>Net cash provided by operating activities</b>                                    | <br><u>13,443</u> | <br><u>395,913</u> |

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention which are included at market value.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the funds will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Governance costs**

Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property & shop frontage - Straight line over 50 years

Motor vehicles – Straight line over 5 years

Fixtures and fittings – Straight line over 5 years

Computer equipment – Straight line over 5 years

No depreciation is provided on freehold land.

### **Taxation**

#### **Corporation tax**

The charity is exempt from corporation tax on its charitable activities.

#### **VAT**

All income is shown net of VAT and expenditure is shown inclusive of irrecoverable VAT.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Capital Grants**

Capital grants are recognised using the accrual model and are classified either as a grant relating to revenue or a grant relating to assets. Grants relating to revenue are recognised in income on a systematic basis over the period in which related costs for which the grant is intended to compensate are recognised.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset.

Cymdeithas Gofal The Care Society  
**Notes to the Financial Statements**  
For the Year Ended 31 March 2024

**2. DONATIONS AND LEGACIES**

|           | <b>31.3.24</b> | <b>31.3.23</b> |
|-----------|----------------|----------------|
|           | <b>£</b>       | <b>£</b>       |
| Donations | 7,503          | 9,687          |

**3. OTHER TRADING ACTIVITIES**

|                             | <b>31.3.24</b> | <b>31.3.23</b> |
|-----------------------------|----------------|----------------|
|                             | <b>£</b>       | <b>£</b>       |
| Shop income                 | 81,224         | 93,453         |
| Shop Mobility rental income | 9,127          | 12,056         |
|                             | <u>90,351</u>  | <u>105,509</u> |

**4. INVESTMENT INCOME**

|                          | <b>31.3.24</b> | <b>31.3.23</b> |
|--------------------------|----------------|----------------|
|                          | <b>£</b>       | <b>£</b>       |
| Deposit account interest | <u>4,167</u>   | <u>531</u>     |

**5. INCOME FROM CHARITABLE ACTIVITIES**

|                                       | <b>31.3.24</b>          | <b>31.3.23</b>          |
|---------------------------------------|-------------------------|-------------------------|
|                                       | <b>£</b>                | <b>£</b>                |
| Rents receivable                      | 127,253                 | 139,442                 |
| Management fees                       | 34,227                  | 35,161                  |
| CCC – Managed Emergency Accommodation | 28,080                  | 28,080                  |
| Befriending income                    | 394,150                 | 345,271                 |
| Credit Card income                    | 655                     | 601                     |
| IOM                                   | 816                     | 0                       |
| Miscellaneous Income                  | 1,178                   | 5,498                   |
| Grants received                       | 928,193                 | 967,330                 |
| <b>TOTAL</b>                          | <u><b>1,514,552</b></u> | <u><b>1,521,383</b></u> |

## 5. INCOME FROM CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows

|                                               | <b>31.3.24</b> | <b>31.3.23</b> |
|-----------------------------------------------|----------------|----------------|
|                                               | <b>£</b>       | <b>£</b>       |
| <b><u>Grants</u></b>                          |                |                |
| Welsh Government - S180 Bond Scheme           | 41,683         | 41,611         |
| Welsh Government - S180 Night Shelter Funding | 171,771        | 162,102        |
| Welsh Government - S180 Accommodation Officer | 41,529         | 36,305         |
| Welsh Government - Innovation funding         | 68,900         | 64,459         |
| <b><u>Wardening</u></b>                       |                |                |
| Barcud                                        | 31,921         | 31,908         |
| Jasper House Wardening                        | 53,706         | 43,457         |
| <br><b><u>Ceredigion County Council</u></b>   |                |                |
| Supporting People                             | 424,432        | 405,507        |
| Young Persons Project – Cardigan              | 39,463         | 36,540         |
| <br><b><u>Other</u></b>                       |                |                |
| STEP Project                                  | 0              | 83,621         |
| Powys County Council                          | 53,274         | 54,181         |
| Mid & West Wales Fire Rescue                  | 1,515          | 1,530          |
| Other Grants                                  | 0              | 6,109          |
| <br><b>TOTAL</b>                              | <b>928,194</b> | <b>967,332</b> |

## 6. OTHER INCOME

|                    | <b>31.3.24</b> | <b>31.3.23</b> |
|--------------------|----------------|----------------|
|                    | <b>£</b>       | <b>£</b>       |
| Residual Input Tax | 2,789          | 12,690         |
| Amortisation       | 3,268          | 3,269          |
|                    | <u>6,057</u>   | <u>15,959</u>  |

## 7. RAISING FUNDS

| <b>Other Trading Activities</b>              | <b>31.3.24</b> | <b>31.3.23</b> |
|----------------------------------------------|----------------|----------------|
|                                              | <b>£</b>       | <b>£</b>       |
| Staff costs                                  | 42,770         | 37,662         |
| Other operating leases                       | 22,251         | 14,436         |
| Insurance                                    | 1,125          | 877            |
| Subscription                                 | 916            | 561            |
| Sundries                                     | 154            | 128            |
| Utilities                                    | 11,401         | 7,786          |
| Postage, stationery, advertising & telephone | 1,122          | 2,687          |
| Travel & subsistence                         | 745            | 702            |
| Repairs & maintenance of equipment           | 12,339         | 981            |
| Depreciation                                 | 1,237          | 863            |
| Professional Fees                            | 594            | 709            |
| Audit                                        | 494            | 609            |
| Support costs                                | 6,692          | 6,278          |
|                                              | <u>101,840</u> | <u>74,279</u>  |

## 8. CHARITABLE ACTIVITIES COSTS

|                               | <b>Direct costs<br/>(see note 9)</b> | <b>Support<br/>costs<br/>(see note 10)</b> | <b>Totals</b>    |
|-------------------------------|--------------------------------------|--------------------------------------------|------------------|
|                               | <b>£</b>                             | <b>£</b>                                   | <b>£</b>         |
| Promotion of social inclusion | <u>1,424,562</u>                     | <u>92,943</u>                              | <u>1,517,505</u> |

**9. DIRECT COSTS OF CHARITABLE ACTIVITIES**

|                                      | <b>31.3.24</b>   | <b>31.3.23</b>   |
|--------------------------------------|------------------|------------------|
|                                      | <b>£</b>         | <b>£</b>         |
| Staff costs                          | 1,031,812        | 916,957          |
| Hire of plant and machinery          | 1,572            | 1,832            |
| Insurance                            | 15,224           | 9,225            |
| Light & heat                         | 30,063           | 26,463           |
| Telephone                            | 11,171           | 12,882           |
| Postage & stationery                 | 1,818            | 1,887            |
| PR, marketing & promotions           | 977              | 210              |
| Sundries                             | 11,847           | 3,355            |
| Resettlement expenditure             | 141,094          | 139,855          |
| IT, licenses & internet              | 8,150            | 2,225            |
| Travel & subsistence                 | 68,788           | 60,986           |
| Legal & professional                 | 11,709           | 21,531           |
| Bank charges                         | 2,758            | 722              |
| Bad debts                            | 15,621           | 1,310            |
| Cleaning                             | 4,947            | 1,905            |
| Recruitment & training               | 3,275            | 8,988            |
| Sub-contractors                      | 26,764           | 19,050           |
| Van costs                            | 2,066            | 2,793            |
| Depreciation                         | 18,193           | 21,294           |
| Interest payable and similar charges | 16,713           | 13,824           |
|                                      | <u>1,424,562</u> | <u>1,267,276</u> |

## 10. SUPPORT COSTS

|                               | Management<br>£ | Governance<br>Costs<br>£ | Totals<br>£    |
|-------------------------------|-----------------|--------------------------|----------------|
| Other trading activities      | 6,692           | 494                      | 7,186          |
| Promotion of social inclusion | 88,457          | 4,486                    | 92,943         |
|                               | <u>95,149</u>   | <u>4,980</u>             | <u>100,129</u> |

| Activity         | Basis of allocation |
|------------------|---------------------|
| Management       | Staff costs         |
| Governance costs | Staff costs         |

Support costs, included in the above, are as follows

| Management               | Other<br>Trading<br>Activities<br>£ | Promotion<br>of social<br>inclusion<br>£ | 31.3.24<br>£  | Other<br>Trading<br>Activities<br>£ | Promotion<br>of social<br>inclusion<br>£ | 31.3.23<br>£  |
|--------------------------|-------------------------------------|------------------------------------------|---------------|-------------------------------------|------------------------------------------|---------------|
| Staff Costs              | -                                   | -                                        | -             | -                                   | -                                        | -             |
| Other                    | -                                   | -                                        | -             | -                                   | -                                        | -             |
| SLA Expenditure          | 6,692                               | 88,457                                   | 95,149        | 6,277                               | 81,667                                   | 87,944        |
|                          | <u>6,692</u>                        | <u>88,457</u>                            | <u>95,159</u> | <u>6,277</u>                        | <u>81,667</u>                            | <u>87,944</u> |
| Governance               | Other<br>Trading<br>Activities<br>£ | Promotion<br>of social<br>inclusion<br>£ | 31.3.24<br>£  | Other<br>Trading<br>Activities<br>£ | Promotion<br>of social<br>inclusion<br>£ | 31.3.23<br>£  |
| Auditors remuneration    | 494                                 | 4,486                                    | 4,980         | 609                                 | 2,687                                    | 3,296         |
| Cost of Trustee Meetings | -                                   | -                                        | -             | -                                   | -                                        | -             |
|                          | <u>494</u>                          | <u>4,486</u>                             | <u>4,980</u>  | <u>609</u>                          | <u>2,687</u>                             | <u>3,296</u>  |

## 11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting)

|                             | 31.3.24<br>£ | 31.3.23<br>£ |
|-----------------------------|--------------|--------------|
| Auditor remuneration        | 4,979        | 3,296        |
| Depreciation                | 19,430       | 22,157       |
| Hire of plant and machinery | <u>1,572</u> | <u>1,832</u> |

## 12. TRUSTEES' REMUNERATION AND BENEFITS

No trustee remuneration or expenses were paid in the year (2023-24: £NIL)

## 13. STAFF COSTS

|                       | <b>31.3.24</b>   | <b>31.3.23</b> |
|-----------------------|------------------|----------------|
|                       | <b>£</b>         | <b>£</b>       |
| Wages and salaries    | 965,747          | 865,664        |
| Social Security costs | 75,667           | 73,450         |
| Other pension costs   | 32,863           | 15,378         |
|                       | <u>1,074,277</u> | <u>954,492</u> |

The average monthly number of employees expressed as full time equivalents:

|                       | <b>31.3.24</b> | <b>31.3.23</b> |
|-----------------------|----------------|----------------|
| Charitable activities | 42             | 41             |
| Administration        | 3              | 4              |
|                       | <u>45</u>      | <u>45</u>      |

No employees received emoluments in excess of £60,000.

Cymdeithas Gofal The Care Society  
**Notes to the Financial Statements**  
For the Year Ended 31 March 2024

**14. TANGIBLE FIXED ASSETS**

|                       | Land £  | Freehold Property | £ | Improvements to property £ | Fixture & Fittings £ | IT Equipment £ | Motor Vehicles £ | Total £ |
|-----------------------|---------|-------------------|---|----------------------------|----------------------|----------------|------------------|---------|
| <b>COST</b>           |         |                   |   |                            |                      |                |                  |         |
| At 31st March 2023    | 195,010 | 274,990           |   | 63,532                     | 15,241               | 16,101         | 22,845           | 587,719 |
| Additions             | 53,095  | 74,950            |   | 3,548                      | -                    | -              | 16,181           | 147,774 |
| Disposals             |         |                   | - | -                          | -                    | -              | -                | -       |
| Revaluation           | (1,262) | 12,014            |   | -                          | -                    | -              | -                | 10,752  |
| At 31st March 2024    | 246,843 | 361,954           |   | 67,080                     | 15,241               | 16,101         | 39,026           | 746,243 |
| <b>DEPRECIATION</b>   |         |                   |   |                            |                      |                |                  |         |
| At 31st March 2023    | -       | 14,247            |   | 18,480                     | 12,006               | 15,758         | 314              | 60,805  |
| Charge for the year   | -       | 8,711             |   | 2,650                      | 1,617                | 272            | 6,179            | 19,429  |
| Disposals             |         |                   | - | -                          | -                    | -              | -                | -       |
| Revaluation           |         |                   |   | -                          | -                    | -              | -                | -       |
| At 31st March 2024    | -       | 22,959            |   | 21,130                     | 13,623               | 16,030         | 6,493            | 80,235  |
| <b>NET BOOK VALUE</b> |         |                   |   |                            |                      |                |                  |         |
| At 31st March 2024    | 246,842 | 338,995           |   | 45,950                     | 1,617                | 71             | 32,534           | 666,009 |
| At 31st March 2023    | 195,010 | 260,742           |   | 45,052                     | 3,235                | 343            | 22,531           | 526,913 |

**15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                               | <b>31.3.24</b>        | <b>31.3.23</b>        |
|-----------------------------------------------|-----------------------|-----------------------|
|                                               | <b>£</b>              | <b>£</b>              |
| Gross rent arrears                            | 38,952                | 127,852               |
| Provision for bad debt                        | (3,466)               | (11,526)              |
| Net rent arrears                              | <u>35,486</u>         | <u>116,326</u>        |
| Amount owed by group undertakings             | 2,772                 | 7,950                 |
| Prepayments, accrued income and other debtors | <u>280,162</u>        | <u>244,061</u>        |
|                                               | <u><b>318,420</b></u> | <u><b>368,338</b></u> |

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                         | <b>31.3.23</b>        | <b>31.3.23</b>        |
|-----------------------------------------|-----------------------|-----------------------|
|                                         | <b>£</b>              | <b>£</b>              |
| Bank loans and overdrafts (see note 18) | 5,501                 | 11,768                |
| Trade creditors                         | 126,605               | 48,245                |
| Social security and other taxes         | 0                     | 16,715                |
| Capital grants deferred income          | 3,268                 | 3,269                 |
| Other creditors                         | 50,139                | 183,124               |
| Accruals and deferred income            | <u>40,238</u>         | <u>48,116</u>         |
|                                         | <u><b>225,751</b></u> | <u><b>311,237</b></u> |

**17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                               | <b>31.3.24</b>        | <b>31.3.23</b>        |
|-------------------------------|-----------------------|-----------------------|
|                               | <b>£</b>              | <b>£</b>              |
| Bank loans (see note 18)      | 148,709               | 246,897               |
| Capital grant deferred income | <u>8,650</u>          | <u>11,917</u>         |
|                               | <u><b>157,359</b></u> | <u><b>258,814</b></u> |

## 18. LOANS

|                                                      |                |                |
|------------------------------------------------------|----------------|----------------|
| An analysis of the maturity of loans is given below: | <b>31.3.24</b> | <b>31.3.23</b> |
|                                                      | <b>£</b>       | <b>£</b>       |
| Amounts falling due within one year on demand:       |                |                |
| Bank loans                                           | <u>5,501</u>   | <u>11,768</u>  |
| Amounts falling between one and two years:           |                |                |
| Bank loans 1-2 years                                 | <u>5,968</u>   | <u>12,245</u>  |
| Amounts falling between two and five years:          |                |                |
| Bank loans 2-5 years                                 | <u>21,118</u>  | <u>39,850</u>  |
| Amounts falling in more than five years:             |                |                |
| Bank loans more 5 yrs by install                     | <u>121,623</u> | <u>194,802</u> |

## 19. LEASING ARRANGEMENTS

Minimum lease payments under operating leases fall due as follows:

|                            | <b>31.3.24</b>  | <b>31.3.23</b>  |
|----------------------------|-----------------|-----------------|
|                            | <b>Property</b> | <b>Property</b> |
|                            | <b>£</b>        | <b>£</b>        |
| Within one year            | 20,407          | 36,772          |
| Between two and five years | 67,366          | 75,360          |
| More than 5 years          | <u>0</u>        | <u>36,000</u>   |
|                            | <u>87,773</u>   | <u>148,132</u>  |

## 20. SECURED DEBTS

The following secured debts are included within creditors:

|            |                |                |
|------------|----------------|----------------|
|            | <b>31.3.24</b> | <b>31.3.23</b> |
|            | <b>£</b>       | <b>£</b>       |
| Bank loans | <u>154,210</u> | <u>258,665</u> |

The bank loan is secured by way of a first legal charge over the freehold property known as 26 Cambrian Street, Aberystwyth and 21 Terrace Road, Aberystwyth.

## 21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

|                       | Unrestricted fund<br>£ | Restricted fund<br>£ | 31.3.24<br>Total Funds<br>£ | 31.3.23<br>Total Funds<br>£ |
|-----------------------|------------------------|----------------------|-----------------------------|-----------------------------|
| Fixed assets          | 666,009                | -                    | 666,009                     | 526,914                     |
| Investments           | 85,000                 | -                    | 85,000                      | 0                           |
| Current assets        | 785,425                | 57,318               | 842,743                     | 1,239,744                   |
| Current liabilities   | (225,750)              | -                    | (225,750)                   | (284,432)                   |
| Long-term liabilities | (157,359)              | -                    | (157,359)                   | (285,619)                   |
|                       | <u>1,153,325</u>       | <u>57,318</u>        | <u>1,210,643</u>            | <u>1,196,608</u>            |

## 22. MOVEMENT IN FUNDS

|                                               | At 01.04.23<br>£ | Net movement in funds<br>£ | Transfers between funds<br>£ | At 31.3.24<br>£  |
|-----------------------------------------------|------------------|----------------------------|------------------------------|------------------|
| <b>Unrestricted funds</b>                     |                  |                            |                              |                  |
| General fund                                  | 1,139,290        | 60,489                     | (46,452)                     | 1,153,327        |
| <b>Restricted funds</b>                       |                  |                            |                              |                  |
| Welsh Government – S180 Bond Scheme           | 35,346           | (117)                      | 117                          | 35,346           |
| Welsh Government – S180 Accommodation Officer | -                | (96)                       | 96                           | -                |
| Welsh Government – S180 Rooflessness          | -                | (24,738)                   | 24,738                       | -                |
| Welsh Government – Innovation funding         | -                | (21,502)                   | 21,502                       | -                |
| STEP                                          | -                | -                          | -                            | -                |
| Transition funding                            | 3,942            | -                          | -                            | 3,942            |
| Shop mobility                                 | 18,030           | -                          | -                            | 18,030           |
|                                               | <u>57,318</u>    | <u>(46,453)</u>            | <u>-</u>                     | <u>57,318</u>    |
| <b>TOTAL FUNDS</b>                            | <u>1,196,608</u> | <u>14,037</u>              | <u>-</u>                     | <u>1,210,644</u> |

---

**Note 22 MOVEMENT IN FUNDS Continued**

Net movement in funds, included in the above are as follows:

|                                               | <b>Incoming<br/>Resources<br/>£</b> | <b>Resources<br/>expended<br/>£</b> | <b>Movement<br/>in funds<br/>£</b> |
|-----------------------------------------------|-------------------------------------|-------------------------------------|------------------------------------|
| <b>Unrestricted funds</b>                     |                                     |                                     |                                    |
| General fund                                  | 1,309,500                           | 1,249,011                           | 60,489                             |
| <b>Restricted funds</b>                       |                                     |                                     |                                    |
| Welsh Government - S180 Bond Scheme           | 41,683                              | 41,800                              | (117)                              |
| Welsh Government - S180 Accommodation Officer | 41,529                              | 41,625                              | (96)                               |
| Welsh Government - S180 Night Shelter         | 171,771                             | 196,509                             | (24,738)                           |
| Welsh Government - Innovation funding         | <u>68,900</u>                       | <u>90,402</u>                       | <u>(21,502)</u>                    |
|                                               | 323,883                             | 370,336                             | (46,453)                           |
| <b>TOTAL FUNDS</b>                            | 1,633,383                           | 1,619,346                           | 14,037                             |

General funds – are available for use at the Trustees’ discretion in furtherance of the objectives of the Charity.

Restricted accounts are as follows:

Grants have been received under S180 of the Housing Act 1996 or Section 126 of the Housing Grants Construction and Regeneration Act 1966 from the Welsh Government for specific projects. These grants are as follows:

S180 Bond Scheme – The Bond Scheme enables people on low incomes to move into their own private accommodation. Thus people, who are homeless or facing homelessness, are assisted into finding safe, affordable and sustainable rented accommodation facilitated through the provision of a bond guarantee.

S180 Accommodation Officer – The principal objective of the ‘Accommodation Officer Scheme’ is to alleviate homelessness in Ceredigion through meeting the increased demand for suitable and affordable private rented accommodation. To this end the scheme works with the Welsh Government, the Local Authority and regional private landlords to promote good practice, improve property standards and meet the shortfall from the existing private rented sector, registered social housing and statutory housing provision.

## **Note 22 Continued**

### **S180 Night Shelter – Rooflessness & Resettlement Initiative**

The overall aim of this project is to reduce homelessness and repeat homelessness in Ceredigion and rural mid-Wales through the provision of safe accommodation for 'rough sleepers' and homeless people. The project also aims to achieve positive resettlement outcomes and prevent social exclusion through engagement with service users and by providing support, access to the Accommodation Officer and Bond Schemes, client activities, housing advice, welfare, finance and benefits advice, partnership working and signposting to specialist agencies.

**Innovation funding** - In 2019/2020 Cymdeithas Gofal The Care Society successfully secured Welsh Government Innovation Grant Funding to provide a psychologically-and-trauma informed accommodation and support service specifically for people up to the age of 25. With this grant income Cymdeithas Gofal The Care Society have established an innovative Housing First for Youth Project based in Aberystwyth from premises provided by Barcud. This project has been designed to address the needs of developing young adults by providing them with immediate access to housing that is safe, affordable and appropriate, with the necessary and age-appropriate support that focuses on health, well-being, life skills, engagement in education and employment, and social inclusion. The goal of this project is not simply to provide housing stability, but to support young people as youth and facilitate a healthy transition to adulthood.

**Shop Mobility Scheme** – To provide the effective delivery of the Shop Mobility project, including staff training, acquisition of suitable mobility equipment, safe storage of such equipment in an appropriate central location in Aberystwyth and delivery to where the equipment is needed. Use of the equipment should be charged on a fair and reasonable basis and effective promotion of the scheme is also required.

**STEP** - Successful delivery of a Supported Training and Employment Programme (STEP) in Lampeter providing access to training and work placements for up to 95 individuals economically inactive and over the age of 25

## 23. RELATED PARTIES

As of 1<sup>st</sup> April 2018, The Care Society entered a voluntary merger with Tai Ceredigion housing association and became a subsidiary of the association. Any transactions made between The Care Society and Barcud are made at arm's length on a commercial basis.

In November 2021, Tai Ceredigion merged with Mid Wales Housing to form Barcud Housing Association.

### Purchases from related Parties

During 2023/24 the detail of invoices from and payments made to Barcud were as follows:

| <b>Barcud</b>  | <b>Invoiced</b> | <b>Outstanding</b> |
|----------------|-----------------|--------------------|
| Total Invoices | £288,469.36     | £74,095.98         |

The Care Society is a tenant of Barcud, in one residential property, Yr Albion. During the financial year 2023/24, rent received from The Care Society was £4,951.96.

The Charity Shop in Chalybeate Street, Aberystwyth was also rented from Barcud costing £2166.66 in 2023/24.

### Income from Related Parties

The Care Society provided Barcud with Wardening services.

In addition, The Care Society claims back PESM from its parent company (previously Tai Ceredigion, now Barcud).

|                                                     | Invoiced   | Outstanding |
|-----------------------------------------------------|------------|-------------|
| Barcud Wardening Services                           | £25,776.16 | £327.27     |
| PESM                                                | £3051.83   | £2444.27    |
| IOM                                                 | £800.61    | £0.00       |
| Insurance claim for water leak repair-reimbursement | £3064.64   | £0.00       |

Cymdeithas Gofal The Care Society  
**Detailed Statement of Financial Activities**  
For the Year Ended 31 March 2024

|                                              | 31.3.24<br>£            | 31.3.23<br>£            |
|----------------------------------------------|-------------------------|-------------------------|
| <b>INCOME AND ENDOWMENTS</b>                 |                         |                         |
| <b>Donations and legacies</b>                |                         |                         |
| Donations                                    | 7,503                   | 9,687                   |
| <b>Other trading activities</b>              |                         |                         |
| Shop income                                  | 81,224                  | 93,453                  |
| Shop Mobility rental income                  | 9,127                   | 12,056                  |
|                                              | <u>90,351</u>           | <u>105,509</u>          |
| <b>Investment income</b>                     |                         |                         |
| Deposit account interest                     | 4,167                   | 531                     |
| <b>Other income</b>                          |                         |                         |
| Furlough income                              | -                       | -                       |
| Covid-19 Grants                              | -                       | -                       |
| Residual input tax                           | 2,789                   | 12,690                  |
| Amortisation                                 | 3,268                   | 3,269                   |
|                                              | <u>6,057</u>            | <u>15,959</u>           |
| <b>Charitable activities</b>                 |                         |                         |
| Rents receivable                             | 127,253                 | 139,442                 |
| Management fees                              | 34,227                  | 35,160                  |
| CCC – Managed Emergency Accommodation        | 28,080                  | 28,080                  |
| Befriending Income                           | 394,150                 | 345,271                 |
| Credit card income                           | 655                     | 601                     |
| IOM                                          | 816                     | -                       |
| Misc income                                  | 1,178                   | 5,498                   |
| Grants                                       | 928,193                 | 967,330                 |
|                                              | <u>1,514,552</u>        | <u>1,521,382</u>        |
| <b>Total incoming resources</b>              | <u><u>1,622,631</u></u> | <u><u>1,653,068</u></u> |
| <b>EXPENDITURE</b>                           |                         |                         |
| <b>Other trading activities</b>              |                         |                         |
| Staff costs                                  | 42,770                  | 37,662                  |
| Insurance                                    | 1,125                   | 877                     |
| Other operating leases                       | 22,251                  | 14,436                  |
| Subscription                                 | 916                     | 561                     |
| Sundries                                     | 154                     | 128                     |
| Utilities                                    | 11,401                  | 7,786                   |
| Postage, stationery, advertising & telephone | 1,122                   | 2,687                   |
| Travel & subsistence                         | 745                     | 702                     |
| Professional Fees                            | 594                     | 709                     |
| Repairs & maintenance of equipment           | 12,339                  | 981                     |
| Depreciation of tangible fixed assets        | 1,237                   | 863                     |
|                                              | <u>94,654</u>           | <u>67,392</u>           |

This page does not form part of the financial statements

Cymdeithas Gofal The Care Society  
**Detailed Statement of Financial Activities**  
For the Year Ended 31 March 2024

|                                     | 31.3.24<br>£             | 31.3.23<br>£              |
|-------------------------------------|--------------------------|---------------------------|
| <b>Charitable activities</b>        |                          |                           |
| Staff Costs                         | 1,031,812                | 916,957                   |
| Hire of plant and machinery         | 1,572                    | 1,832                     |
| Insurance                           | 15,224                   | 9,225                     |
| Light and heat                      | 30,063                   | 26,463                    |
| Telephone                           | 11,171                   | 12,882                    |
| Postage and stationery              | 1,818                    | 1,887                     |
| PR, marketing & promotions          | 977                      | 210                       |
| Sundries                            | 11,847                   | 3,355                     |
| <br>Resettlement expenditure        | <br>141,094              | <br>139,835               |
| IT, licenses & internet             | 8,150                    | 2,225                     |
| Travel & Subsistence                | 68,788                   | 60,986                    |
| Legal & Professional                | 11,709                   | 21,531                    |
| Bank charges                        | 2,758                    | 722                       |
| Bad debts                           | 15,621                   | 1,310                     |
| Cleaning                            | 4,947                    | 1,905                     |
| Recruitment & training              | 3,275                    | 8,988                     |
| Sub-contractors                     | 26,764                   | 19,050                    |
| Van costs                           | 2,066                    | 2,793                     |
| Depreciation of tangible assets     | 18,193                   | 21,294                    |
| Bank loan interest                  | 16,713                   | 13,824                    |
|                                     | <u>1,424,562</u>         | <u>1,267,274</u>          |
| <b>Support costs</b>                |                          |                           |
| <b>Management</b>                   |                          |                           |
| SLA Expenditure                     | 95,150                   | 87,944                    |
|                                     | <u>95,150</u>            | <u>87,944</u>             |
| <b>Governance costs</b>             |                          |                           |
| Auditors' remuneration              | 4,979                    | 3,296                     |
| Cost of Trustee meetings            | -                        | -                         |
|                                     | <u>4,979</u>             | <u>3,296</u>              |
| <br><b>Total resources expended</b> | <br><u>1,619,346</u>     | <br><u>1,425,906</u>      |
| <br><b>Exceptional Item</b>         | <br><u>10,751</u>        | <br><u>5,288</u>          |
| <br><b>Net expenditure</b>          | <br><u><u>14,036</u></u> | <br><u><u>232,450</u></u> |

This page does not form part of the financial statements

---

# Accounts

---

**REGISTERED COMPANY NUMBER: 07628816 (England and Wales)**

**REGISTERED CHARITY NUMBER: 1143732**

**Report of the Trustees and  
Financial Statements for the Year Ended 31 March 2023  
For  
Cymdeithas Gofal The Care Society**

Cymdeithas Gofal The Care Society  
**Contents of the Financial Statements**  
for the Year Ended 31 March 2023

|                                                  | Page  |
|--------------------------------------------------|-------|
| Reference and Administrative Details             | 3     |
| Chairman's Report and Executive Directors Report | 4     |
| Report to the Trustees                           | 5-9   |
| Report of the Independent Auditors               | 10-12 |
| Statement of Financial Activities                | 13    |
| Statement of Financial Position                  | 14    |
| Statement of Cash Flows                          | 15    |
| Notes to the Statement of Cash Flows             | 16    |
| Notes to the Financial Statements                | 17-31 |
| Detailed Statement of Financial Activities       | 32-33 |

Cymdeithas Gofal The Care Society  
**Reference and Administrative Details**  
for the Year Ended 31 March 2023

---

**TRUSTEES**

Anthony P Hearn – Chair  
John Rees - Vice Chair  
Catherine Shaw  
Peter Saunders  
Margaret Gallagher  
Stephen Cripps  
Ceri Williams (resigned 24/3/2023)  
Annette Jones (appointed 26/7/2022)

**REGISTERED OFFICE**

21 Terrace Road  
Aberystwyth  
Ceredigion  
SY23 1NP

**REGISTERED COMPANY NUMBER**

07628816 (England and Wales)

**REGISTERED CHARITY NUMBER**

1143732

**AUDITOR**

Beever and Struthers  
20 Colmore Circus  
Queensway  
Birmingham  
B4 6AT

**BANKERS**

Unity Trust Bank PLC  
Nine Brindley Place  
Birmingham  
B1 2HB

**Executive Director**  
Guy Hamilton Evans

Cymdeithas Gofal The Care Society  
**Chairman's & Executive Director's Reports**  
for the Year Ended 31 March 2023

---

### **Chairman's Report**

The Care Society continues to provide essential services to people living in mid-Wales, supporting people who have no permanent place to call home, and helping others to remain independent in their homes. This work is often challenging, and we owe a huge debt of gratitude to our incredible colleagues who regularly go well beyond what we ask of them to ensure they deliver the right services and get the best outcomes possible. We are so proud of you all.

The cost-of-living crisis has naturally had a huge impact on the people we support and the teams have worked really hard to help alleviate this where there can by working in greater partnership with other agencies and providers to ensure no-one feels on their own.

The business has continued to grow in strength and in the past year we have reached a couple of important milestones. Firstly, we were able to meet our financial reserves policy which will help with the longer-term sustainability of the Care Society. And secondly that good performance has enabled us to not only invest in physical resources like a long overdue replacement for our van, but also in our people by ensuring that all our colleagues are now paid at least The Real Living Wage and have an improved pension offering.

Getting The Care Society into this stable position has been the primary long-term ambition for the Board. So, the Board are planning to meet later this year to evaluate the journey we have been on and with the support of stakeholders, we would like to develop a strategy for the forthcoming years that will enable us to further strengthen this position.

I would like to thank the Board and colleagues of the wider Barcud Group for their continued support and dedication to the success of The Care Society and express my thanks to The Care Society Leadership Team for the support they provide to the Board whilst carrying their roles with such compassion and determination.

A P Hearn  
Chair

### **Executive Director's Report**

2022 / 2023 has been another busy year for The Care Society delivering services in a challenging economic environment and deep cutting cost of living crisis. The unprecedented increases in fuel and food prices hitting the most vulnerable members of our communities often on limited incomes.

The Introduction and Implementation of The Renting Homes Bill has had a significant impact on the local private rented housing market. I am grateful to the Care Society Staff for preparing Occupational Contracts and ensuring property compliance. Regrettably a number of Landlords have left the market which has reduced the availability of affordable suitable accommodation and increased rental levels.

The demand and need for Care Society services continues to rise. This will be evidenced by The Care Society's Impact Assessment Report 2022 / 2023 which will be available to download from The Care Society Website – <https://caresociety.org.uk>

Our Care Society Staff continue to 'go the extra mile' delivering 24 hour services 365 days of the year. In view of this I am pleased that The Care Society is now a living wage employer.

The Care Society retains financial stability and its reputation has continued to grow over the period of this report. The Care Society continues to show resilience and commitment in the face of uncertainty and I would like to express my gratitude to The Care Society Board for their support and unwavering commitment to broaden the reach of our services. I would also like to thank Barcud, our parent body, our good working relationship and infrastructure support with Barcud is integral to fulfilling our future plans. Finally, I would like

to thank Powys County Council, Ceredigion County Council, Welsh Government, Dyfed Powys Police and partner agencies

G Evans  
Executive Director

Cymdeithas Gofal The Care Society  
**Report of the Trustees**  
for the Year Ended 31 March 2023

---

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report together with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The objectives and aims of the charity are: To promote Social Inclusion for the public benefit by preventing people from becoming socially excluded by reason of homelessness, being at risk of losing their home, living in inadequate accommodation or unsettled circumstances in Ceredigion and surrounding counties by;

- a) The provision of quality, customer focused-services,
- b) Working in a flexible, innovative and responsive way,
- c) The recognition and provision of suitable housing and by supporting people in realising their full potential.

### **Public benefit**

Our main activities and the people we try to help are described below. All our charitable activities further our Charity's objectives having regard to Charity Commission guidance and for the public benefit. The impact of our work goes far beyond the people we help directly and has a positive impact on building stronger communities, improved health and wellbeing, crime reduction, employment and training in rural Mid-Wales. However, the main focus of charity activities is on providing advice and accommodation and providing support to help maintain tenancies and help people live fulfilled lives.

Through working in conjunction with the local authority, Registered Social Landlords and other key agencies, we have continued to develop our services to meet our objectives and to meet the needs of the people we support.

These objectives are delivered through the provision of the following services:

- The Night Shelter and Resettlement project
- Managed Emergency Accommodation units in Ceredigion and Powys
- Supported Interim Offender Management Accommodation
- The Bond Scheme
- Accommodation Officer Scheme and Estates and Lettings Services
- Young People's Supported Accommodation Project
- Housing First for Youth Service
- County-wide Tenancy Support Scheme
- Shop Mobility Scheme
- Community Support and Bespoke Packages of Care
- Management of Springboard and Trainer Flats for Children Looked After (Powys)

Cymdeithas Gofal The Care Society  
**Report of the Trustees**  
for the Year Ended 31 March 2023

---

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

2022/2023 has been another extremely busy year for Cymdeithas Gofal The Care Society. During the period of this report this is evidenced by –

- Cymdeithas Gofal the Care Society assisting 155 people into temporary emergency accommodation and increasing provision from 49 to 55 units with a higher proportion self –contained accommodation. 61% have moved from Temporary Accommodation into more appropriate secure accommodation. Cymdeithas Gofal Care Society staff have ensured that 100% of all Temporary and Night Shelter residents are registered with a doctors and dentist surgery.
- 103 referrals to The Social Lettings Agency, the provision of 97 units of accommodation together with sustaining provision of 107 live Bonds and working with 70 landlords registered to the Social Lettings Bond Scheme.
  - 117 people were assisted with Benefit Inquiries
  - 365 Assisted with management of rent
  - 312 Assisted with property maintenance related queries
- Due to the continued demand for our countywide Tenancy Support Scheme, Cymdeithas Gofal The Care Society provided tenancy support to
  - 147 single people,
  - 98 families
  - 43 people with disabilities,
  - 7 Young People leaving Care
  - 145 Individuals in Temporary Accommodation
- The growth of Cymdeithas Gofal The Care Society Community Support and Bespoke Packages of Care service providing support for 76 individuals throughout Ceredigion and North Pembrokeshire.
- Social Lettings and Support staff successfully assisting beneficiaries to claim £64,483.82 (through the Vicars Relief Fund, Discretionary Housing Benefits etc)
- 304 shop mobility scooter hires and 124 wheelchair hires
- Management of 3 Springboard Flats, 1 Trainer flat for Children Looked After and 1 Emergency Accommodation Flat. The flats are located in Brecon, Llandrindod Wells, Newtown and Welshpool in Powys

## **FINANCIAL REVIEW**

### **Principal funding sources**

The principal income generated by the Charity is currently through grant income, contract income from Ceredigion County Council and partner agencies, together with self-generated income from management fees, rents receivable and shop income.

### **Investment policy and objectives**

The Charity has no investment powers except to place any surplus income into deposit accounts. Having considered the options available, the Trustees have decided to ensure reserves are available to meet the working capital requirements of the Charity.

### **Reserves policy**

The Trustees have reviewed the requirement for reserves in view of continued reduction in public funding and other risks to the organisation.

- To enable the Charity to meet its contractual obligations, including possible redundancy payments, amounts due to creditors and commitments under leases in the event of loss or deferral of major funding streams.
- To enable the Charity to continue to provide a stable and quality service to those who need it whilst it seeks to find alternative sources of income.
- To cover large items of expenditure such as repairs to premises and equipment replacement necessary to ensure a safe and reasonable working environment for both clients and staff.

The Trustees have agreed to establish a level of reserves equal to six months' running costs. Budgeted expenditure for 2023/24 is £1.63 million, therefore the target reserves are £815,000. The long-term strategy of the Charity is to build reserves through delivering planned operating surpluses. In the short term, the Charity has explored all possibilities to reduce expenditure, including activities that could be curtailed should circumstance require, and also the level of unrestricted funds committed to fixed assets held by the charity.

### **Results:**

The Statement of Financial Activities shows a net surplus from ordinary activities for the year of £227,162 (2022 surplus of £130,514), and reserves now stand at £1,196,608 (2022 £964,157). During the year there was property revaluations of £5,288.

The Charity's funds have all been applied in accordance with its objectives and the Charity's assets are all being maintained in the furtherance of these objectives.

### **FUTURE PLANS**

With the continued uncertainty surrounding the current socio-economic climate, now more than ever The Care Society needs to plan ahead and deliver services flexibly. The Care Society has proved itself to be innovative and resilient in the face of significant challenges and continues to explore ways we can expand our operations to meet identified need. At the same time we are looking at consolidating the work we currently do in view of constant and increasing demand.

In relation to our staff, we will continue to listen to what they have to say and shall work towards implementing the recommendations arising from the January 2022 staff questionnaire responses.

### **Future Plans include:**

- Expansion of support and housing services in Powys
- Implementing Renting Homes Legislation throughout Social Lettings
- Purchase of Young Persons Project in Cardigan and source improved facilities for Care Leavers in Cardigan
- Improving security and facilities within our temporary accommodation provision throughout Ceredigion
- Increasing our support team in order to expand delivery of both housing support and bespoke packages of care
- Reinforcing our staffing structure to introduce new posts, covering aspects of succession planning
- Relocation of Charity Shop and Shop Mobility Service to facilitate remedial works of existing site owned by Barcud

Cymdeithas Gofal The Care Society  
**Report of the Trustees**  
for the Year Ended 31 March 2023

---

- Finalise relocation of the Cardigan support team into more suitable and larger offices, owned by Barcud
- Introducing Electric vehicles for staff in line with Care Society Environmental objectives
- Raise the profile of the Care Society through targeted advertising and promotions and improve the Care Society marketing materials and methods
- Achieving the Trusted Charity Mark Level 1 of Quality Assurance
- Continuing to upgrade our IT infrastructure across all projects

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **Recruitment and appointment of new trustees**

The Care Society has a competency-based performance management policy and procedure for recruitment of all personnel, which is used to set performance expectations, objectives and goals, monitor progress and measure performance against the objectives of the Charity.

Recruitment of Trustees is reviewed by the Board, with the view to ensuring the needs of the Board are appropriately reflected through the diversity of the Trustee body. All prospective Trustees are requested to complete application forms before selection.

All new Trustees are supplied with a comprehensive induction pack which details:

- The History of Cymdeithas Gofal The Care Society;
- Structure, Governance and Management including information on and pertaining to Charities
  - Articles of Association
  - Finances and Finance Policy
  - Quality Assurance Systems
  - Health and Safety Policies & Procedures;
- Directors and Trustees;
- Structure and Functions of Board of Trustees;
- Role of Trustees;
- Ensuring Eligibility as a Trustee as Defined in CC3;
- Trustee Codes of Practice; and
- Trustee Job Descriptions.

### **Organisational Structure**

From April 2018, Cymdeithas Gofal The Care Society became a subsidiary of Tai Ceredigion in a group structure. In November 2020, Tai Ceredigion merged with Mid Wales Housing, forming Barcud. The governance of the structure is bound by the intra-group agreement between the Barcud and Cymdeithas Gofal The Care Society. The Charity is managed by the Trustees who meet quarterly. The day-to-day responsibility for the provision of services is delegated to the Executive Director, Guy Hamilton Evans, who reports to the Trustees at regular meetings.

### **Key management remuneration**

The Trustees review the pay and remuneration of all the Charity's personnel on an annual basis. The Care Society's remuneration policy principles are as follows:

1. To ensure that the aims and objectives of the Charity are being met.
2. To be able to attract and also retain staff who have the necessary skills and experience in their specific roles to ensure that the organisation is able to run efficiently.
3. The remuneration policy is fair and consistent across the organisation.

Any pay increases need to be appropriate for the type of role within the organisation and agreed by Trustees.

### **Risk management**

The Trustees have reviewed the major risks faced by the Charity and have ensured appropriate systems and procedures have been established to mitigate their impact. The Charity has invested significantly in both the training of staff and numerous quality assurance mechanisms, including:

- The QCS Welsh Social Care Management system and a comprehensive library of policies and procedures which are compliant with Care and Social Services Inspectorate Wales standards;
- Internal Monitoring Processes, departmental budgets and Key Performance Indicators linked to organisational strategy; and
- Specific Accreditations including membership of – The National Association of Landlords, The Property Ombudsman Service, and Tenancy Deposit Services.

Internal control risks are minimised by the implementation of robust Group Financial Regulations and established procedures for authorisation of all transactions.

The Care Society has developed a Risk Map identifying the changes in internal and external factors that may affect the likelihood of a significant risk impacting the organisation. The risk mapping process is fully embedded within business planning and operational arrangements and is complemented by a risk register. Each risk is assessed as to its 'impact' and 'likelihood' on a scale of 1 -5. The original risk is scored on the assumption that there are no current controls to manage it; this is a starting point to enable the identification of risks which have potentially high exposure levels for the business and is called an unmitigated risk.

Cymdeithas Gofal The Care Society  
**Report of the Trustees**  
for the Year Ended 31 March 2023

---

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees (who are also Directors of Cymdeithas Gofal The Care Society for the purposes of Company Law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company, of the incoming resources and application of resources. This includes the income and expenditure of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are responsible and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Approved by order of the Board of Trustees on 20th July 2023 and signed on its behalf by:



A P Hearn - Chair

**Report of the Independent Auditors**  
to the Members of  
Cymdeithas Gofal The Care Society

---

**Opinion**

We have audited the financial statements of Cymdeithas Gofal The Care Society (“the charity”) for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity’s affairs as at 31st March 2023 of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity’s ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor’s report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Report of the Independent Auditors**  
to the Members of  
Cymdeithas Gofal The Care Society

---

**Matters on which we are required to report by exception**

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' Report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of Trustees**

As explained more fully in the trustees' responsibilities statement set out on page 10, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Extent to which the audit was considered capable of detecting irregularities, including fraud**

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and addressing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained an understanding of laws and regulations that affect the charity, focusing on those that had a direct effect on the financial statements or that had a fundamental effect on its operations. Key laws and regulations that we identified included the Companies Act 2006, tax legislation, health and safety legislation, and employment legislation.
- We enquired of the trustees and reviewed correspondence and trustee meeting minutes for evidence of non-compliance with relevant laws and regulations. We also reviewed controls the trustees have in place, where necessary, to ensure compliance.
- We gained an understanding of the controls that the trustees have in place to prevent and detect fraud.
- We enquired of the trustees about any incidences of fraud that had taken place during the accounting period.
- The risk of fraud and non-compliance with laws and regulations and fraud was discussed within the audit team and tests were planned and performed to address these risks. We identified the potential for fraud in the following areas: laws related to the provision of social housing, recognising the nature of the charity's activities and the regulated nature of the charity's activities.

**Report of the Independent Auditors**  
to the Members of  
Cymdeithas Gofal The Care Society

---

- We reviewed financial statements disclosures and tested to supporting documentation to assess compliance with relevant laws and regulations discussed above.
- We enquired of the trustees about actual and potential litigation and claims.
- We performed analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud due to management override of internal controls we tested the appropriateness of journal entries and assessed whether the judgements made in making accounting estimates were indicative of a potential bias.

Due to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing fraud or non-compliance with laws and regulations and cannot be expected to detect all fraud and non-compliance with laws and regulations.

**Use of the audit report**

This report is made solely to the charity's members as a body in accordance with Section 3 of Part 16 or the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for our audit work, for this report, or for the opinions we have formed



Lee Cartwright (senior statutory auditor)  
For and on behalf of Beever and Struthers, statutory auditor  
The Colmore Building  
20 Colmore Circus Queensway  
Birmingham  
B4 6AT

Date 26 September 2023

Cymdeithas Gofal The Care Society  
**Statement of Financial Activities**  
(Incorporating Income and Expenditure Account)  
for the Year Ended 31 March 2023

|                                    |       | <b>Unrestricted<br/>fund</b> | <b>Restricted<br/>funds</b> | <b>31.3.23<br/>Total<br/>Funds</b> | <b>31.3.22<br/>Total<br/>Funds</b> |
|------------------------------------|-------|------------------------------|-----------------------------|------------------------------------|------------------------------------|
|                                    | Notes | £                            | £                           | £                                  | £                                  |
| <b>INCOME AND ENDOWMENTS</b>       |       |                              |                             |                                    |                                    |
| Donations and legacies             | 2     | 9,687                        | -                           | <b>9,687</b>                       | 8,342                              |
| <b>Charitable Activities</b>       |       |                              |                             |                                    |                                    |
| Promotion of social inclusion      | 5     | 1,133,285                    | 388,097                     | <b>1,521,382</b>                   | 1,363,410                          |
| Other trading activities           | 3     | 105,509                      | -                           | <b>105,509</b>                     | 93,307                             |
| Investment income                  | 4     | 531                          | -                           | <b>531</b>                         | 30                                 |
| Other Income                       | 6     | 15,959                       | -                           | <b>15,959</b>                      | 36,656                             |
| <b>Total</b>                       |       | <b>1,264,971</b>             | <b>388,097</b>              | <b>1,653,068</b>                   | <b>1,501,745</b>                   |
| <b>EXPENDITURE ON</b>              |       |                              |                             |                                    |                                    |
| Raising funds                      | 7     | 74,278                       | -                           | <b>74,278</b>                      | 61,656                             |
| <b>Charitable activities</b>       |       |                              |                             |                                    |                                    |
| Promotion of social inclusion      | 8     | 869,533                      | 482,096                     | <b>1,351,629</b>                   | 1,309,935                          |
| <b>Total</b>                       |       | <b>943,811</b>               | <b>482,096</b>              | <b>1,425,906</b>                   | <b>1,371,591</b>                   |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | <b>321,160</b>               | <b>(93,999)</b>             | <b>227,162</b>                     | <b>130,154</b>                     |
| <b>EXCEPTIONAL ITEM</b>            | 14    | 5,288                        | -                           | <b>5,288</b>                       | 106,262                            |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | <b>326,448</b>               | <b>(93,999)</b>             | <b>232,450</b>                     | <b>236,416</b>                     |
| <b>TRANSFER BETWEEN FUNDS</b>      | 22    | <b>(93,998)</b>              | <b>93,998</b>               | <b>-</b>                           | <b>-</b>                           |
| <b>Total funds brought forward</b> |       | <b>906,840</b>               | <b>57,318</b>               | <b>964,157</b>                     | <b>727,741</b>                     |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <b>1,139,290</b>             | <b>57,317</b>               | <b>1,196,607</b>                   | <b>964,157</b>                     |

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Cymdeithas Gofal The Care Society  
**Statement of Financial Position**  
As at 31 March 2023

|                                              | Notes | <b>31.3.23</b><br>£     | 31.3.22<br>£     |
|----------------------------------------------|-------|-------------------------|------------------|
| <b>FIXED ASSETS</b>                          |       |                         |                  |
| Tangible assets                              | 14    | <u><b>526,914</b></u>   | <u>511,225</u>   |
|                                              |       | <b>526,914</b>          | 511,225          |
| <b>CURRENT ASSETS</b>                        |       |                         |                  |
| Debtors                                      | 15    | <b>368,337</b>          | 495,243          |
| Cash at bank and in hand                     |       | <u><b>871,407</b></u>   | <u>534,639</u>   |
|                                              |       | <b>1,239,744</b>        | 1,029,882        |
| <b>CREDITORS</b>                             |       |                         |                  |
| Amounts falling due within one year          | 16    | <u><b>(311,237)</b></u> | <u>(306,531)</u> |
| <b>NET CURRENT ASSETS</b>                    |       | <b>928,507</b>          | 723,351          |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <b>1,455,421</b>        | 1,234,576        |
| <b>CREDITORS</b>                             |       |                         |                  |
| Amounts falling due after more than one year | 17    | <u><b>(258,814)</b></u> | <u>(270,419)</u> |
| <b>NET ASSETS</b>                            |       | <u><b>1,196,607</b></u> | <u>964,157</u>   |
| <b>FUNDS</b>                                 | 22    |                         |                  |
| Unrestricted funds                           |       | <b>1,139,290</b>        | 906,840          |
| Restricted funds                             |       | <u><b>57,317</b></u>    | <u>57,317</u>    |
| <b>TOTAL FUNDS</b>                           |       | <u><b>1,196,607</b></u> | <u>964,157</u>   |

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 20th July 2023 and were signed on its behalf by:



A P Hearn – Chair

Registered number : 07628816

The notes form part of these financial statements

Cymdeithas Gofal The Care Society  
**Statement of Cash Flows**  
For the Year Ended 31 March 2023

|                                                               | Notes | 31.3.23<br>£          | 31.3.22<br>£          |
|---------------------------------------------------------------|-------|-----------------------|-----------------------|
| <b>Cash flows from operating activities:</b>                  |       |                       |                       |
| Cash generated from operations                                | 1     | 395,913               | 216,455               |
| Interest paid                                                 |       | <u>(13,824)</u>       | <u>(10,847)</u>       |
| <b>Net cash provided by/(used in) operating activities:</b>   |       | <b>382,089</b>        | 205,608               |
| <br><b>Cash flows from investing activities:</b>              |       |                       |                       |
| Purchase of tangible fixed assets                             |       | (32,557)              | -                     |
| Property Revaluation                                          |       | (5,288)               | (106,263)             |
| Interest received                                             |       | <u>531</u>            | <u>30</u>             |
| <b>Net cash provided by/(used in) investing activities:</b>   |       | <b>(37,314)</b>       | (106,233)             |
| <br><b>Cash flows from financing activities:</b>              |       |                       |                       |
| Loan repayments in year                                       |       | (8,007)               | (10,984)              |
| Intercompany loan                                             |       | <u>-</u>              | <u>-</u>              |
| <b>Net cash provided by/(used in) financing activities:</b>   |       | <b>(8,007)</b>        | (10,984)              |
| <br>Change in cash and cash equivalents in the reporting year |       | <b>336,768</b>        | 88,392                |
| Cash and cash equivalents at the beginning of the year        |       | <u>534,639</u>        | <u>446,247</u>        |
| Cash and cash equivalents at the end of the year              |       | <u><b>871,407</b></u> | <u><b>534,639</b></u> |

The notes form part of these financial statements

Cymdeithas Gofal The Care Society  
**Notes to the Statement of Cash Flows**  
For the Year Ended 31 March 2023

---

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

|                                                                                         | <b>31.3.23</b> | 31.3.22     |
|-----------------------------------------------------------------------------------------|----------------|-------------|
|                                                                                         | <b>£</b>       | <b>£</b>    |
| <b>Net income for the reporting year (as per the statement of financial activities)</b> | <b>232,450</b> | 236,416     |
| <b>Adjustments for:</b>                                                                 |                |             |
| Depreciation charges                                                                    | <b>22,156</b>  | 13,302      |
| Amortisation of intangible assets                                                       | <b>(3,269)</b> | (3,266)     |
| Interest received                                                                       | <b>(531)</b>   | (30)        |
| Interest paid                                                                           | <b>13,824</b>  | 10,847      |
| (Increase) in debtors                                                                   | <b>126,906</b> | (150,765)   |
| (Decrease)/increase in creditors                                                        | <b>4,377</b>   | 109,951     |
|                                                                                         | <hr/>          | <hr/>       |
| <b>Net cash provided by operating activities</b>                                        | <b>395,913</b> | 216,455     |
|                                                                                         | <hr/> <hr/>    | <hr/> <hr/> |

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention which are included at market value.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the funds will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Governance costs**

Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property & shop frontage - Straight line over 50 years

Motor vehicles – Straight line over 5 years

Fixtures and fittings – Straight line over 5 years

Computer equipment – Straight line over 5 years

No depreciation is provided on freehold land.

### **Taxation**

#### **Corporation tax**

The charity is exempt from corporation tax on its charitable activities.

#### **VAT**

All income is shown net of VAT and expenditure is shown inclusive of irrecoverable VAT.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Capital Grants**

Capital grants are recognised using the accrual model and are classified either as a grant relating to revenue or a grant relating to assets. Grants relating to revenue are recognised in income on a systematic basis over the period in which related costs for which the grant is intended to compensate are recognised.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset.

Cymdeithas Gofal The Care Society  
**Notes to the Financial Statements**  
For the Year Ended 31 March 2023

**2. DONATIONS AND LEGACIES**

|           | <b>31.3.23</b> | 31.3.22  |
|-----------|----------------|----------|
|           | <b>£</b>       | <b>£</b> |
| Donations | <b>9,687</b>   | 8,342    |

**3. OTHER TRADING ACTIVITIES**

|                             | <b>31.3.23</b> | 31.3.22  |
|-----------------------------|----------------|----------|
|                             | <b>£</b>       | <b>£</b> |
| Shop income                 | <b>93,453</b>  | 85,371   |
| Shop Mobility rental income | <b>12,056</b>  | 7,936    |
|                             | <b>105,509</b> | 93,307   |

**4. INVESTMENT INCOME**

|                          | <b>31.3.23</b> | 31.3.22  |
|--------------------------|----------------|----------|
|                          | <b>£</b>       | <b>£</b> |
| Deposit account interest | <b>531</b>     | 30       |

**5. INCOME FROM CHARITABLE ACTIVITIES**

|                                       | <b>31.3.23</b>   | 31.3.22   |
|---------------------------------------|------------------|-----------|
| <b>Activity</b>                       | <b>£</b>         | <b>£</b>  |
| Rents receivable                      | <b>139,442</b>   | 118,896   |
| Management fees                       | <b>35,161</b>    | 36,377    |
| CCC – Managed Emergency Accommodation | <b>28,080</b>    | 28,080    |
| Befriending income                    | <b>345,271</b>   | 329,514   |
| Credit Card income                    | <b>601</b>       | 813       |
| IOM                                   | <b>0</b>         | 2,043     |
| Miscellaneous Income                  | <b>5,498</b>     | 590       |
| Grants received                       | <b>967,330</b>   | 847,095   |
| <b>TOTAL</b>                          | <b>1,521,382</b> | 1,363,409 |

## 5. INCOME FROM CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows

|                                               | <b>31.3.23</b>               | 31.3.22  |
|-----------------------------------------------|------------------------------|----------|
|                                               | <b>£</b>                     | <b>£</b> |
| Welsh Government - S180 Bond Scheme           | <b>41,611</b>                | 41,683   |
| Welsh Government - S180 Night Shelter Funding | <b>162,102</b>               | 162,092  |
| Welsh Government - S180 Accommodation Officer | <b>36,305</b>                | 39,178   |
| Welsh Government - Innovation funding         | <b>64,459</b>                | 65,000   |
| Wardening                                     | <b>31,908</b>                | 29,889   |
|                                               | <b>Barcud</b>                |          |
|                                               | <b>Jasper House</b>          | 47,706   |
| Ceredigion County Council                     | <b>405,507</b>               | 333,052  |
|                                               | <b>Supporting People</b>     |          |
|                                               | <b>Young Persons Project</b> | 34,462   |
| STEP Project                                  | <b>83,621</b>                | 80,975   |
| Powys County Council                          | <b>54,181</b>                |          |
| Mid & West Wales Fire Rescue                  | <b>1,530</b>                 | 1,245    |
| Other Grants                                  | <b>6,109</b>                 | 11,815   |
|                                               | <hr/>                        | <hr/>    |
| TOTAL                                         | <b>967,330</b>               | 847,095  |

## 6. OTHER INCOME

|                    | 31.3.23       | 31.3.22       |
|--------------------|---------------|---------------|
|                    | £             | £             |
| Furlough Income    | 0             | 1,386         |
| Covid-19 Grants    | 0             | 26,741        |
| Residual Input Tax | 12,690        | 5,263         |
| Amortisation       | 3,269         | 3,266         |
|                    | <u>15,959</u> | <u>36,656</u> |

## 7. RAISING FUNDS

| Other Trading Activities                     | 31.3.23       | 31.3.22       |
|----------------------------------------------|---------------|---------------|
|                                              | £             | £             |
| Staff costs                                  | 37,662        | 34,972        |
| Other operating leases                       | 14,436        | 15,588        |
| Insurance                                    | 877           | 499           |
| Subscription                                 | 561           | 618           |
| Sundries                                     | 128           | 126           |
| Utilities                                    | 7,786         | 288           |
| Postage, stationery, advertising & telephone | 2,687         | 1,785         |
| Travel & subsistence                         | 702           | 513           |
| Repairs & maintenance of equipment           | 981           | 1,599         |
| Depreciation                                 | 863           | -             |
| Professional Fees                            | 709           | -             |
| Audit                                        | 609           | -             |
| Support costs                                | 6,278         | 5,669         |
|                                              | <u>74,278</u> | <u>61,657</u> |

## 8. CHARITABLE ACTIVITIES COSTS

|                               | Direct costs<br>(see note 9) | Support<br>costs<br>(see note 10) | Totals           |
|-------------------------------|------------------------------|-----------------------------------|------------------|
|                               | £                            | £                                 | £                |
| Promotion of social inclusion | 1,267,275                    | 84,354                            | 1,351,629        |
|                               | <u>1,267,275</u>             | <u>84,354</u>                     | <u>1,351,629</u> |

**9. DIRECT COSTS OF CHARITABLE ACTIVITIES**

|                                      | <b>31.3.23</b>          | 31.3.22                 |
|--------------------------------------|-------------------------|-------------------------|
|                                      | <b>£</b>                | <b>£</b>                |
| Staff costs                          | <b>916,957</b>          | 900,010                 |
| Hire of plant and machinery          | <b>1,832</b>            | 446                     |
| Insurance                            | <b>9,225</b>            | 11,839                  |
| Light & heat                         | <b>26,463</b>           | 24,205                  |
| Telephone                            | <b>12,882</b>           | 19,285                  |
| Postage & stationery                 | <b>1,887</b>            | 1,412                   |
| PR, marketing & promotions           | <b>210</b>              | 176                     |
| Sundries                             | <b>3,355</b>            | 4,614                   |
| Resettlement expenditure             | <b>139,855</b>          | 130,533                 |
| IT, licenses & internet              | <b>2,225</b>            | 13,051                  |
| Travel & subsistence                 | <b>60,986</b>           | 56,162                  |
| Legal & professional                 | <b>21,531</b>           | 12,372                  |
| Bank charges                         | <b>722</b>              | 5,017                   |
| Bad debts                            | <b>1,310</b>            | 6,372                   |
| Cleaning                             | <b>1,905</b>            | 3,384                   |
| Recruitment & training               | <b>8,988</b>            | 7,170                   |
| Sub-contractors                      | <b>19,050</b>           | 13,117                  |
| Van costs                            | <b>2,793</b>            | 1,990                   |
| Depreciation                         | <b>21,294</b>           | 13,302                  |
| Interest payable and similar charges | <b>13,824</b>           | 10,847                  |
|                                      | <b><u>1,267,275</u></b> | <b><u>1,235,304</u></b> |

## 10. SUPPORT COSTS

|                               | Management<br>£ | Governance<br>Costs<br>£ | Totals<br>£   |
|-------------------------------|-----------------|--------------------------|---------------|
| Other trading activities      | 6,277           | 609                      | 6,886         |
| Promotion of social inclusion | 81,667          | 2,687                    | 84,354        |
|                               | <u>87,944</u>   | <u>3,296</u>             | <u>91,240</u> |

| Activity         | Basis of allocation |
|------------------|---------------------|
| Management       | Staff costs         |
| Governance costs | Staff costs         |

Support costs, included in the above, are as follows

| Management      | Other<br>Trading<br>Activities<br>£ | Promotion<br>of social<br>inclusion<br>£ | 31.3.23<br>£  | Other<br>Trading<br>Activities<br>£ | Promotion<br>of social<br>inclusion<br>£ | 31.3.22<br>£  |
|-----------------|-------------------------------------|------------------------------------------|---------------|-------------------------------------|------------------------------------------|---------------|
| Staff Costs     | -                                   | -                                        | -             | -                                   | -                                        | -             |
| Other           | -                                   | -                                        | -             | -                                   | -                                        | -             |
| SLA Expenditure | <u>6,277</u>                        | <u>81,667</u>                            | <u>87,944</u> | <u>5,327</u>                        | <u>70,307</u>                            | <u>75,634</u> |
|                 | <u>6,277</u>                        | <u>81,667</u>                            | <u>87,944</u> | <u>5,327</u>                        | <u>70,307</u>                            | <u>75,634</u> |

| Governance               | Other<br>Trading<br>Activities<br>£ | Promotion<br>of social<br>inclusion<br>£ | 31.3.23<br>£ | Other<br>Trading<br>Activities<br>£ | Promotion<br>of social<br>inclusion<br>£ | 31.3.22<br>£ |
|--------------------------|-------------------------------------|------------------------------------------|--------------|-------------------------------------|------------------------------------------|--------------|
| Auditors remuneration    | 609                                 | 2,687                                    | 3,296        | 342                                 | 4,324                                    | 4,666        |
| Cost of Trustee Meetings | -                                   | -                                        | -            | -                                   | -                                        | -            |
|                          | <u>609</u>                          | <u>2,687</u>                             | <u>3,296</u> | <u>342</u>                          | <u>4,324</u>                             | <u>4,666</u> |

## 11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting)

|                             | 31.3.23<br>£ | 31.3.22<br>£ |
|-----------------------------|--------------|--------------|
| Auditor remuneration        | 3,296        | 4,667        |
| Depreciation                | 22,157       | 13,303       |
| Hire of plant and machinery | <u>1,832</u> | <u>446</u>   |

## 12. TRUSTEES' REMUNERATION AND BENEFITS

No trustee remuneration or expenses were paid in the year (2022: £NIL)

## 13. STAFF COSTS

|                       | <b>31.3.23</b> | 31.3.22        |
|-----------------------|----------------|----------------|
|                       | <b>£</b>       | <b>£</b>       |
| Wages and salaries    | 865,664        | 860,179        |
| Social Security costs | 73,450         | 61,385         |
| Other pension costs   | 15,378         | 12,923         |
|                       | <u>954,491</u> | <u>934,487</u> |

The average monthly number of employees expressed as full time equivalents:

|                       | <b>31.3.23</b>   | 31.3.22   |
|-----------------------|------------------|-----------|
| Charitable activities | <b>41</b>        | 37        |
| Administration        | <b>4</b>         | 3         |
|                       | <u><b>45</b></u> | <u>40</u> |

No employees received emoluments in excess of £60,000.

Cymdeithas Gofal The Care Society  
**Notes to the Financial Statements**  
For the Year Ended 31 March 2023

**14. TANGIBLE FIXED ASSETS**

|                       | Freehold<br>Property<br>£ | Improvements<br>to property<br>£ | Fixture &<br>Fittings<br>£ | IT Equipment<br>£ | Motor<br>Vehicles<br>£ | Total<br>£ |
|-----------------------|---------------------------|----------------------------------|----------------------------|-------------------|------------------------|------------|
| <b>COST</b>           |                           |                                  |                            |                   |                        |            |
| At 31st March 2022    | 455,000                   | 63,532                           | 15,241                     | 16,101            | 2,875                  | 552,749    |
| Additions             | 9,712                     | -                                | -                          | -                 | 22,845                 | 32,557     |
| Disposals             | -                         | -                                | -                          | -                 | (2,875)                | (2,875)    |
| Revaluation           | 5,288                     | -                                | -                          | -                 | -                      | 5,288      |
| At 31st March 2023    | 470,000                   | 63,532                           | 15,241                     | 16,101            | 22,845                 | 587,719    |
| <b>DEPRECIATION</b>   |                           |                                  |                            |                   |                        |            |
| At 31st March 2022    | 0                         | 15,939                           | 9,564                      | 13,695            | 2,326                  | 41,524     |
| Charge for the year   | 14,247                    | 2,541                            | 2,442                      | 2,063             | 863                    | 22,156     |
| Disposals             | -                         | -                                | -                          | -                 | (2,875)                | (2,875)    |
| Revaluation           | -                         | -                                | -                          | -                 | -                      | -          |
| At 31st March 2023    | 14,247                    | 18,480                           | 12,006                     | 15,758            | 314                    | 60,805     |
| <b>NET BOOK VALUE</b> |                           |                                  |                            |                   |                        |            |
| At 31st March 2023    | 455,753                   | 45,052                           | 3,235                      | 343               | 22,531                 | 526,914    |
| At 31st March 2022    | 455,000                   | 47,593                           | 5,677                      | 2,406             | 549                    | 511,225    |

Included in cost of land and buildings is freehold land of £143,000 (2020 - £143,000) which is not depreciated.

**15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                               | <b>31.3.23</b>  | 31.3.22  |
|-----------------------------------------------|-----------------|----------|
|                                               | <b>£</b>        | <b>£</b> |
| Gross rent arrears                            | <b>127,852</b>  | 53,824   |
| Provision for bad debt                        | <b>(11,526)</b> | (11,276) |
| Net rent arrears                              | <b>116,326</b>  | 42,548   |
|                                               |                 |          |
| Amount owed by group undertakings             | <b>7,950</b>    | 9,522    |
| Prepayments, accrued income and other debtors | <b>244,061</b>  | 443,173  |
|                                               | <b>368,337</b>  | 495,243  |

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                         | <b>31.3.23</b> | 31.3.22  |
|-----------------------------------------|----------------|----------|
|                                         | <b>£</b>       | <b>£</b> |
| Bank loans and overdrafts (see note 18) | <b>11,768</b>  | 11,442   |
| Trade creditors                         | <b>48,245</b>  | 55,968   |
| Social security and other taxes         | <b>16,715</b>  | 16,715   |
| Capital grants deferred income          | <b>3,269</b>   | 3,266    |
| Other creditors                         | <b>183,124</b> | 124,621  |
| Accruals and deferred income            | <b>48,116</b>  | 94,519   |
|                                         | <b>311,237</b> | 306,531  |

**17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                               | <b>31.3.23</b> | 31.3.22  |
|-------------------------------|----------------|----------|
|                               | <b>£</b>       | <b>£</b> |
| Bank loans (see note 18)      | 246,897        | 255,230  |
| Capital grant deferred income | 11,917         | 15,189   |
|                               | 258,814        | 270,419  |

## 18. LOANS

|                                                      |                |                |
|------------------------------------------------------|----------------|----------------|
| An analysis of the maturity of loans is given below: | <b>31.3.23</b> | 31.3.22        |
|                                                      | <b>£</b>       | <b>£</b>       |
| Amounts falling due within one year on demand:       |                |                |
| Bank loans                                           | <u>11,768</u>  | <u>11,442</u>  |
| Amounts falling between one and two years:           |                |                |
| Bank loans 1-2 years                                 | <u>12,245</u>  | <u>11,907</u>  |
| Amounts falling between two and five years:          |                |                |
| Bank loans 2-5 years                                 | <u>39,850</u>  | <u>38,753</u>  |
| Amounts falling in more than five years:             |                |                |
| Bank loans more 5 yrs by install                     | <u>194,802</u> | <u>204,570</u> |

## 19. LEASING ARRANGEMENTS

Minimum lease payments under operating leases fall due as follows:

|                            |                 |                 |
|----------------------------|-----------------|-----------------|
|                            | <b>31.3.23</b>  | 31.3.22         |
|                            | <b>Property</b> | <b>Property</b> |
|                            | <b>£</b>        | <b>£</b>        |
| Within one year            | 36,772          | 42,800          |
| Between two and five years | 75,360          | 171,200         |
| More than 5 years          | <u>36,000</u>   | <u>85,600</u>   |
|                            | <u>148,132</u>  | <u>299,600</u>  |

## 20. SECURED DEBTS

The following secured debts are included within creditors:

|            |                |                |
|------------|----------------|----------------|
|            | <b>31.3.23</b> | 31.3.22        |
|            | <b>£</b>       | <b>£</b>       |
| Bank loans | <u>258,665</u> | <u>266,672</u> |

The bank loan is secured by way of a first legal charge over the freehold property known as 26 Cambrian Street, Aberystwyth and 21 Terrace Road, Aberystwyth.

Cymdeithas Gofal The Care Society  
**Notes to the Financial Statements**  
For the Year Ended 31 March 2023

## 21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

|                       | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | 31.3.23<br>Total<br>Funds<br>£ | 31.3.22<br>Total<br>Funds<br>£ |
|-----------------------|---------------------------|-------------------------|--------------------------------|--------------------------------|
| Fixed assets          | 526,914                   | -                       | 526,914                        | 511,226                        |
| Current assets        | 1,182,427                 | 57,317                  | 1,239,744                      | 1,029,882                      |
| Current liabilities   | (284,432)                 | -                       | (284,432)                      | (295,089)                      |
| Long-term liabilities | (285,619)                 | -                       | (285,619)                      | (281,861)                      |
|                       | <b>1,139,290</b>          | <b>57,317</b>           | <b>1,196,607</b>               | <b>964,158</b>                 |

## 22. MOVEMENT IN FUNDS

|                                                  | At 01.04.22<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At 31.3.23<br>£  |
|--------------------------------------------------|------------------|----------------------------------|------------------------------------|------------------|
| <b>Unrestricted funds</b>                        |                  |                                  |                                    |                  |
| General fund                                     | 906,839          | 326,448                          | (93,998)                           | 1,139,289        |
| <b>Restricted funds</b>                          |                  |                                  |                                    |                  |
| Welsh Government –<br>S180 Bond Scheme           | 35,346           | (613)                            | 613                                | 35,346           |
| Welsh Government –<br>S180 Accommodation Officer | -                | (4,656)                          | 4,656                              | -                |
| Welsh Government –<br>S180 Rooflessness          | -                | (88,914)                         | 88,914                             | -                |
| Welsh Government –<br>Innovation funding         | -                | (7,424)                          | 7,424                              | -                |
| STEP                                             | -                | 7,609                            | (7,609)                            | -                |
| Transition funding                               | 3,942            | -                                | -                                  | 3,942            |
| Shop mobility                                    | 18,030           | -                                | -                                  | 18,030           |
|                                                  | <b>57,318</b>    | <b>(93,998)</b>                  | <b>-</b>                           | <b>57,318</b>    |
| <b>TOTAL FUNDS</b>                               | <b>964,157</b>   | <b>232,450</b>                   | <b>-</b>                           | <b>1,196,607</b> |

Cymdeithas Gofal The Care Society  
**Notes to the Financial Statements**  
For the Year Ended 31 March 2023

**Note 22 MOVEMENT IN FUNDS Continued**

Net movement in funds, included in the above are as follows:

|                                               | Incoming<br>Resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|-----------------------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>                     |                            |                            |                           |
| General fund                                  | 1,270,258                  | 943,810                    | 326,448                   |
| <b>Restricted funds</b>                       |                            |                            |                           |
| Welsh Government - S180 Bond Scheme           | 41,611                     | 42,224                     | (613)                     |
| Welsh Government - S180 Accommodation Officer | 36,305                     | 40,961                     | (4,656)                   |
| Welsh Government - S180 Night Shelter         | 162,102                    | 251,016                    | (88,914)                  |
| Welsh Government - Innovation funding         | 64,459                     | 71,883                     | (7,424)                   |
| STEP                                          | 83,621                     | 76,012                     | 7,609                     |
|                                               | 388,098                    | 482,096                    | (93,998)                  |
| <b>TOTAL FUNDS</b>                            | <b>1,658,356</b>           | <b>1,425,906</b>           | <b>232,450</b>            |

General funds – are available for use at the Trustees’ discretion in furtherance of the objectives of the Charity.

Restricted accounts are as follows:

Grants have been received under S180 of the Housing Act 1996 or Section 126 of the Housing Grants Construction and Regeneration Act 1966 from the Welsh Government for specific projects. These grants are as follows:

**S180 Bond Scheme** – The Bond Scheme enables people on low incomes to move into their own private accommodation. Thus people, who are homeless or facing homelessness, are assisted into finding safe, affordable and sustainable rented accommodation facilitated through the provision of a bond guarantee.

**S180 Accommodation Officer** – The principal objective of the ‘Accommodation Officer Scheme’ is to alleviate homelessness in Ceredigion through meeting the increased demand for suitable and affordable private rented accommodation. To this end the scheme works with the Welsh Government, the Local Authority and regional private landlords to promote good practice, improve property standards and meet the shortfall from the existing private rented sector, registered social housing and statutory housing provision.

**Note 22 Continued**

**S180 Night Shelter – Rooflessness & Resettlement Initiative**

The overall aim of this project is to reduce homelessness and repeat homelessness in Ceredigion and rural mid-Wales through the provision of safe accommodation for 'rough sleepers' and homeless people. The project also aims to achieve positive resettlement outcomes and prevent social exclusion through engagement with service users and by providing support, access to the Accommodation Officer and Bond Schemes, client activities, housing advice, welfare, finance and benefits advice, partnership working and signposting to specialist agencies.

**Innovation funding** - In 2019/2020 Cymdeithas Gofal The Care Society successfully secured Welsh Government Innovation Grant Funding to provide a psychologically-and-trauma informed accommodation and support service specifically for people up to the age of 25. With this grant income Cymdeithas Gofal The Care Society have established an innovative Housing First for Youth Project based in Aberystwyth from premises provided by Barcud. This project has been designed to address the needs of developing young adults by providing them with immediate access to housing that is safe, affordable and appropriate, with the necessary and age-appropriate support that focuses on health, well-being, life skills, engagement in education and employment, and social inclusion. The goal of this project is not simply to provide housing stability, but to support young people as youth and facilitate a healthy transition to adulthood.

**Shop Mobility Scheme** – To provide the effective delivery of the Shop Mobility project, including staff training, acquisition of suitable mobility equipment, safe storage of such equipment in an appropriate central location in Aberystwyth and delivery to where the equipment is needed. Use of the equipment should be charged on a fair and reasonable basis and effective promotion of the scheme is also required.

**STEP** - Successful delivery of a Supported Training and Employment Programme (STEP) in Lampeter providing access to training and work placements for up to 95 individuals economically inactive and over the age of 25

---

## 23. RELATED PARTY TRANSACTIONS

As of 1<sup>st</sup> April 2018, The Care Society entered a voluntary merger with Tai Ceredigion housing association and became a subsidiary of the association. Any transactions made between The Care Society and Barcud are made at arm's length on a commercial basis.

In November 2021, Tai Ceredigion merged with Mid Wales Housing to form Barcud Housing Association.

### Purchases from related Parties

During 2022/23 the detail of invoices from and payments made to Barcud were as follows:

| <b>Barcud</b>  | <b>Invoiced</b> | <b>Outstanding</b> |
|----------------|-----------------|--------------------|
| Total Invoices | £224,862.41     | £48,603.65         |

The Care Society is a tenant of Barcud, in one property, Yr Albion. During the financial year 2022/23, rent paid by The Care Society was £4,951.96.

The Charity Shop in Chalybeate Street, Aberystwyth is also rented from Barcud costing £13,000 in 2022/23.

### Income from Related Parties

The Care Society provided Barcud with Wardening services.

In addition, The Care Society claims back PESM from its parent company.

|                           | <b>Invoiced</b> | <b>Outstanding</b> |
|---------------------------|-----------------|--------------------|
| Barcud Wardening Services | £35,211.97      | £7,874.98          |
| PESM                      | £11,096.86      | £0.00              |
| IOM                       | £910.06         | £75.06             |

Cymdeithas Gofal The Care Society  
**Detailed Statement of Financial Activities**  
For the Year Ended 31 March 2023

|                                              | 31.3.23<br>£            | 31.3.22<br>£            |
|----------------------------------------------|-------------------------|-------------------------|
| <b>INCOME AND ENDOWMENTS</b>                 |                         |                         |
| <b>Donations and legacies</b>                |                         |                         |
| Donations                                    | 9,687                   | 8,342                   |
| <b>Other trading activities</b>              |                         |                         |
| Shop income                                  | 93,453                  | 85,371                  |
| Shop Mobility rental income                  | 12,056                  | 7,936                   |
|                                              | <u>105,509</u>          | <u>93,307</u>           |
| <b>Investment income</b>                     |                         |                         |
| Deposit account interest                     | 531                     | 30                      |
| <b>Other income</b>                          |                         |                         |
| Furlough income                              | -                       | 1,386                   |
| Covid-19 Grants                              | -                       | 26,741                  |
| Residual input tax                           | 12,690                  | 5,263                   |
| Amortisation                                 | 3,269                   | 3,266                   |
|                                              | <u>15,959</u>           | <u>36,656</u>           |
| <b>Charitable activities</b>                 |                         |                         |
| Rents receivable                             | 139,442                 | 118,896                 |
| Management fees                              | 35,160                  | 36,377                  |
| CCC – Managed Emergency Accommodation        | 28,080                  | 28,080                  |
| Befriending Income                           | 345,271                 | 329,515                 |
| Credit card income                           | 601                     | 812                     |
| IOM                                          | -                       | 2,043                   |
| Misc income                                  | 5,498                   | 590                     |
| Grants                                       | 967,330                 | 847,097                 |
|                                              | <u>1,521,382</u>        | <u>1,363,408</u>        |
| <b>Total incoming resources</b>              | <u><u>1,653,068</u></u> | <u><u>1,501,743</u></u> |
| <b>EXPENDITURE</b>                           |                         |                         |
| <b>Other trading activities</b>              |                         |                         |
| Staff costs                                  | 37,662                  | 34,972                  |
| Insurance                                    | 877                     | 499                     |
| Other operating leases                       | 14,436                  | 15,588                  |
| Subscription                                 | 561                     | 618                     |
| Sundries                                     | 128                     | 126                     |
| Utilities                                    | 7,786                   | 288                     |
| Postage, stationery, advertising & telephone | 2,687                   | 1,785                   |
| Travel & subsistence                         | 702                     | 513                     |
| Professional Fees                            | 709                     | -                       |
| Repairs & maintenance of equipment           | 981                     | 1,599                   |
| Depreciation of tangible fixed assets        | 863                     | -                       |
|                                              | <u>67,392</u>           | <u>55,988</u>           |

This page does not form part of the financial statements

Cymdeithas Gofal The Care Society  
**Detailed Statement of Financial Activities**  
For the Year Ended 31 March 2023

|                                 | 31.3.23<br>£     | 31.3.22<br>£     |
|---------------------------------|------------------|------------------|
| <b>Charitable activities</b>    |                  |                  |
| Staff Costs                     | 916,957          | 900,008          |
| Hire of plant and machinery     | 1,832            | 446              |
| Insurance                       | 9,225            | 11,839           |
| Light and heat                  | 26,463           | 24,205           |
| Telephone                       | 12,882           | 19,285           |
| Postage and stationery          | 1,887            | 1,412            |
| PR, marketing & promotions      | 210              | 176              |
| Sundries                        | 3,355            | 4,614            |
| Resettlement expenditure        | 139,835          | 130,533          |
| IT, licenses & internet         | 2,225            | 13,051           |
| Travel & Subsistence            | 60,986           | 56,162           |
| Legal & Professional            | 21,531           | 12,372           |
| Bank charges                    | 722              | 5,017            |
| Bad debts                       | 1,310            | 6,372            |
| Cleaning                        | 1,905            | 3,384            |
| Recruitment & training          | 8,988            | 7,170            |
| Sub-contractors                 | 19,050           | 13,117           |
| Van costs                       | 2,793            | 1,990            |
| Depreciation of tangible assets | 21,294           | 13,302           |
| Bank loan interest              | 13,824           | 10,847           |
|                                 | <b>1,267,274</b> | 1,235,302        |
| <b>Support costs</b>            |                  |                  |
| <b>Management</b>               |                  |                  |
| SLA Expenditure                 | 87,944           | 75,634           |
|                                 | <b>87,944</b>    | <b>75,634</b>    |
| <b>Governance costs</b>         |                  |                  |
| Auditors' remuneration          | 3,296            | 4,667            |
| Cost of Trustee meetings        | -                | -                |
|                                 | <b>3,296</b>     | <b>4,667</b>     |
| <b>Total resources expended</b> | <b>1,425,906</b> | <b>1,315,603</b> |
| <b>Exceptional Item</b>         | <b>5,288</b>     | <b>106,262</b>   |
| <b>Net expenditure</b>          | <b>232,450</b>   | <b>236,414</b>   |

This page does not form part of the financial statements

---

# Accounts

---

**REGISTERED COMPANY NUMBER: 07628816 (England and Wales)**

**REGISTERED CHARITY NUMBER: 1143732**

**Report of the Trustees and  
Financial Statements for the Year Ended 31 March 2022  
For  
Cymdeithas Gofal The Care Society**

Cymdeithas Gofal The Care Society  
**Contents of the Financial Statements**  
for the Year Ended 31 March 2022

|                                                  | Page  |
|--------------------------------------------------|-------|
| Reference and Administrative Details             | 3     |
| Chairman's Report and Executive Directors Report | 4     |
| Report to the Trustees                           | 5-9   |
| Report of the Independent Auditors               | 10-12 |
| Statement of Financial Activities                | 13    |
| Statement of Financial Position                  | 14    |
| Statement of Cash Flows                          | 15    |
| Notes to the Statement of Cash Flows             | 16    |
| Notes to the Financial Statements                | 17-31 |
| Detailed Statement of Financial Activities       | 32-33 |

Cymdeithas Gofal The Care Society  
**Reference and Administrative Details**  
for the Year Ended 31 March 2022

---

**TRUSTEES**

Anthony P Hearn – Chair  
John Rees - Vice Chair  
Catherine Shaw  
Peter Saunders  
Margaret Gallagher  
Stephen Cripps  
Ceri Williams

**REGISTERED OFFICE**

21 Terrace Road  
Aberystwyth  
Ceredigion  
SY23 1NP

**REGISTERED COMPANY NUMBER**

07628816 (England and Wales)

**REGISTERED CHARITY NUMBER**

1143732

**AUDITOR**

Beever and Struthers  
20 Colmore Circus  
Queensway  
Birmingham  
B4 6AT

**BANKERS**

Unity Trust Bank PLC  
Nine Brindley Place  
Birmingham  
B1 2HB

**Executive Director**  
Guy Hamilton Evans

Cymdeithas Gofal The Care Society  
**Chairman's & Executive Director's Reports**  
for the Year Ended 31 March 2022

---

### **Chairman's Report**

Over the last year as Wales as started to emerge from the necessary restrictions on daily life as a result of pandemic, The Care Society has continued to reach out and provide our essential services that make such a big impact on many lives of people we work with.

This work has only been possible because of our passionate and dedicated colleagues who give so much of themselves to help make others' lives that much better. The Board are incredibly proud and inspired by everything they do and extend our heartfelt thanks to all. They absolutely embody the 'care' in The Care Society.

As demand for our services has increased, there have been opportunities to grown some of our existing services and to explore new ones. This has led to another year of improved performance and greater financial stability, helping to secure the longer-term future of The Care Society.

Whilst we might be emerging from the pandemic, we have a new challenge to face in the form of the cost-of-living crisis. Again, this crisis will not only adversely impact the people we work with, but also our colleagues. We will do all that we can to support people through this difficult time.

I would like to thank the Board and colleagues of the wider Barcud Group for their continued support and dedication to the success of The Care Society and express my thanks to the Leadership Team for the support they provide to the Board whilst carrying their roles with compassion and determination.

A P Hearn  
Chair

### **Executive Director's Report**

While COVID has still not disappeared from our lives and working practices, the impact seen in previous years has lessened. Despite this, towards the end of 2021-2022 it became evident that more challenges were just around the corner, most notably the cost of living crisis.

While the majority of our service users were able to stay safe to avoid COVID infections, there was no way they could escape the oncoming, spiralling effects of rising fuel and food prices on their limited incomes. They are now being hit hard in the pocket and, consequently, demand for our services has never been higher. It is evident that in such unprecedented times of need, the Care Society must deliver. This will be evidenced by The Care Society's Impact Assessment Report which will be available to download from The Care Society Website – <https://caresociety.org.uk>

Throughout 2021-2022, mental health presentations hit an all-time high and with no adequate long term financial relief in sight, our staff worked diligently to prepare the way for our worried service users, trying to ease the impending and increasing burden on them. Our dedicated 'key worker' staff continue to rise to each new unparalleled challenge that presents itself. They deserve nothing but the utmost praise and thanks for always 'going the extra mile' and the selfless and often emotionally exhausting work that they do, day in day out.

Against this backdrop it is reassuring that the Care Society's financial stability and reputation has strengthened over the period of this report offering an opportunity to broaden our reach to assist more people. The Care Society continues to show resilience and commitment in the face of uncertainty, and I would like to express my gratitude to Barcud, our parent body, for their continued support together with Ceredigion County Council, the Welsh Government, Dyfed Powys Police and partner agencies.

G Evans  
Executive Director

Cymdeithas Gofal The Care Society  
**Report of the Trustees**  
for the Year Ended 31 March 2022

---

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report together with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and activities**

The objectives and aims of the charity are:

To promote Social Inclusion for the public benefit by preventing people from becoming socially excluded by reason of homelessness, being at risk of losing their home, living in inadequate accommodation or unsettled circumstances in Ceredigion and surrounding counties by;

- a) The provision of quality, customer focused-services,
- b) Working in a flexible, innovative and responsive way,
- c) The recognition and provision of suitable housing and by supporting people in realising their full potential.

### **Public benefit**

Our main activities and the people we try to help are described below. All our charitable activities further our Charity's objectives having regard to Charity Commission guidance and the public benefit. The impact of our work goes far beyond the people we help directly and has a positive impact on building stronger communities, improved health and wellbeing, crime reduction, employment and training in rural Mid-Wales. However, the main focus of charity activities is on providing advice, and accommodation and providing support to help maintain tenancies and help people live fulfilled lives.

Through working in conjunction with the local authority, Registered Social Landlords and other key agencies, we have continued to develop our services to meet our objectives and to meet the needs of the people we support.

These objectives are delivered through the provision of the following services:

- The Night Shelter and Resettlement project
- Managed Emergency Accommodation units
- The Bond Scheme
- Accommodation Officer Scheme and Estates and Lettings Services
- Young People's Supported Accommodation Project
- Countywide Tenancy Support Scheme
- Shop Mobility Scheme
- Community Support and Befriending Services

---

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

2021/2022 has been an extremely busy year for Cymdeithas Gofal The Care Society and charitable activity has continued to focus on meeting challenges. During the period of this report this is evidenced by –

- Cymdeithas Gofal The Care Society assisting 137 people into temporary emergency accommodation and increasing provision from 49 to 55 units with a higher proportion of self – contained accommodation. 100 adults and 12 children have moved from Temporary Accommodation into more appropriate secure accommodation. Cymdeithas Gofal Care Society staff have ensured that 100% of all Temporary and Night Shelter residents are registered with a doctors and dentist surgery
- 133 referrals to The Social Lettings Agency, the provision of 111 units of accommodation together with sustaining provision of 115 live Bonds and working with 70 landlords registered to the Social Lettings Bond Scheme.
- Due to the continued demand for our Countywide Tenancy Support Scheme, Cymdeithas Gofal The Care Society provided tenancy support to 113 single people, 48 families, 27 people with disabilities, 8 Young People leaving Care, 71 Individuals in Temporary Accommodation and 120 people requesting crisis intervention.
- The growth of Cymdeithas Gofal The Care Society Community Support and Befriending service providing support for 74 individuals throughout Ceredigion and North Pembrokeshire.
- Social Lettings and Support staff successfully assisting beneficiaries to claim £47,784.60 (through the Vicars Relief Fund, Discretionary Housing Benefits etc)
- Successful delivery of a Supported Employment and Training Programme in Lampeter providing access to training and work placements for up to 95 individuals economically inactive and over the age of 25
- 304 shop mobility scooter hires and 124 wheelchair hires
- Management of 3 Springboard and 1 Trainer flat for Children Looked After in Powys

During the period of this report, additional support for vulnerable individuals in response to the Covid 19 included

- 625 Shopping deliveries
- 253 food parcels
- 193 Prescription collections and deliveries
- 902 Additional Support Activities
- 778 Welfare Checks
- 45 Relocations of service users

## **FINANCIAL REVIEW**

### **Principal funding sources**

The principal income generated by the Charity is currently through grant income, contract income from Ceredigion County Council and partner agencies, together with self-generated income from management fees, rents receivable and shop income.

### **Investment policy and objectives**

The Charity has no investment powers except to place any surplus income into deposit accounts. Having considered the options available, the Trustees have decided to ensure reserves are available to meet the working capital requirements of the Charity.

Cymdeithas Gofal The Care Society  
**Report of the Trustees**  
for the Year Ended 31 March 2022

---

**Reserves policy**

The Trustees have reviewed the requirement for reserves in view of continued reduction in public funding and other risks to the organisation.

- To enable the Charity to meet its contractual obligations, including possible redundancy payments, amounts due to creditors and commitments under leases in the event of loss or deferral of major funding streams.
- To enable the Charity to continue to provide a stable and quality service to those who need it whilst it seeks to find alternative sources of income.
- To cover large items of expenditure such as repairs to premises and equipment replacement necessary to ensure a safe and reasonable working environment for both clients and staff.

The Trustees have agreed to establish a level of reserves equal to six months' running costs. Budgeted expenditure for 2022/23 is £1.56 million, therefore the target reserves are £780,000. The long-term strategy of the Charity is to build reserves through delivering planned operating surpluses. In the short term, the Charity has explored all possibilities to reduce expenditure, including activities that could be curtailed should circumstance require, and also the level of unrestricted funds committed to fixed assets held by the charity.

**Results:**

The Statement of Financial Activities shows a net surplus from ordinary activities for the year of £130,514 (2021 surplus of £246,817), and reserves now stand at £964,157 (2021 £727,741). During the year there was property revaluations of £106,262.

The Charity's funds have all been applied in accordance with its objectives and the Charity's assets are all being maintained in the furtherance of these objectives.

**FUTURE PLANS**

With the continued uncertainty surrounding the current socio-economic climate, now more than ever Cymdeithas Gofal The Care Society needs to plan ahead and deliver services flexibly. Cymdeithas Gofal The Care Society has proved itself to be innovative and resilient in the face of significant challenges and continues to explore ways we can expand our operations to meet identified need. At the same time we are looking at consolidating the work we currently do in view of constant and increasing demand.

In relation to our staff, we will continue to listen to what they have to say and shall work towards implementing the recommendations arising from the January 2022 staff questionnaire responses.

**Future Plans include:**

- Expansion of support and housing services in Powys
- Increasing our temporary accommodation provision in Ceredigion
- Expansion of our duty officer/wardening services
- Developing our training provision utilising the STEP project, Barcud training services and Canolfan Creuddyn in Lampeter as both a training and support base
- Increasing our support team in order to expand delivery of both housing support and bespoke packages of care
- Streamlining our staffing structure to introduce new posts, covering aspects of succession planning
- Refit and development of the Charity Shop and Shop mobility building now owned by Barcud
- Relocating the Cardigan support team into more suitable and larger offices, owned by Barcud
- Raising the profile of the Care Society through targeted advertising and promotions and improve the Care Society marketing materials and methods
- Achieving the Trusted Charity Mark Level 1 of Quality Assurance
- Implementing our own quality assurance framework across the organisation
- Continuing to upgrade our IT infrastructure across all projects

Cymdeithas Gofal The Care Society  
**Report of the Trustees**  
for the Year Ended 31 March 2022

---

- Implement the new Renting Homes Act requirements across all our properties
- Full internal reviews of each of our service areas
- Exploring options to digitalise services and reduce The Care Society's carbon footprint

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **Recruitment and appointment of new trustees**

The Care Society has a competency-based performance management policy and procedure for recruitment of all personnel, which is used to set performance expectations, objectives and goals, monitor progress and measure performance against the objectives of the Charity.

Recruitment of Trustees is reviewed by the Board, with the view to ensuring the needs of the Board are appropriately reflected through the diversity of the Trustee body. All prospective Trustees are requested to complete application forms before selection.

All new Trustees are supplied with a comprehensive induction pack which details:

- The History of Cymdeithas Gofal The Care Society;
- Structure, Governance and Management including information on and pertaining to Charities
  - Articles of Association
  - Finances and Finance Policy
  - Quality Assurance Systems
  - Health and Safety Policies & Procedures;
- Directors and Trustees;
- Structure and Functions of Board of Trustees;
- Role of Trustees;
- Ensuring Eligibility as a Trustee as Defined in CC3;
- Trustee Codes of Practice; and
- Trustee Job Descriptions.

### **Organisational Structure**

From April 2018, Cymdeithas Gofal The Care Society became a subsidiary of Tai Ceredigion in a group structure. In November 2020, Tai Ceredigion merged with Mid Wales Housing, forming Barcud. The governance of the structure is bound by the intra-group agreement between the Barcud and Cymdeithas Gofal The Care Society. The Charity is managed by the Trustees who meet quarterly. The day-to-day responsibility for the provision of services is delegated to the Executive Director, Guy Hamilton Evans, who reports to the Trustees at regular meetings.

### **Key management remuneration**

The Trustees review the pay and remuneration of all the Charity's personnel on an annual basis. The Care Society's remuneration policy principles are as follows:

1. To ensure that the aims and objectives of the Charity are being met.
2. To be able to attract and also retain staff who have the necessary skills and experience in their specific roles to ensure that the organisation is able to run efficiently.
3. The remuneration policy is fair and consistent across the organisation.

Any pay increases need to be appropriate for the type of role within the organisation and agreed by Trustees.

Cymdeithas Gofal The Care Society  
**Report of the Trustees**  
for the Year Ended 31 March 2022

---

**Risk management**

The Trustees have reviewed the major risks faced by the Charity and have ensured appropriate systems and procedures have been established to mitigate their impact. The Charity has invested significantly in both the training of staff and numerous quality assurance mechanisms, including:

- The QCS Welsh Social Care Management system and a comprehensive library of policies and procedures which are compliant with Care and Social Services Inspectorate Wales standards;
- Internal Monitoring Processes, departmental budgets and Key Performance Indicators linked to organisational strategy; and
- Specific Accreditations including membership of – The National Association of Landlords, The Property Ombudsman Service, and Tenancy Deposit Services.

Internal control risks are minimised by the implementation of robust Group Financial Regulations and established procedures for authorisation of all transactions.

The Care Society has developed a Risk Map identifying the changes in internal and external factors that may affect the likelihood of a significant risk impacting the organisation. The risk mapping process is fully embedded within business planning and operational arrangements and is complemented by a risk register. Each risk is assessed as to its 'impact' and 'likelihood' on a scale of 1 -5. The original risk is scored on the assumption that there are no current controls to manage it; this is a starting point to enable the identification of risks which have potentially high exposure levels for the business and is called an unmitigated risk.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees (who are also Directors of Cymdeithas Gofal The Care Society for the purposes of Company Law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company, of the incoming resources and application of resources. This includes the income and expenditure of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are responsible and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Approved by order of the Board of Trustees on 26th July 2022 and signed on its behalf by:



A P Hearn - Chair

**Report of the Independent Auditors**  
to the Members of  
Cymdeithas Gofal The Care Society

---

**Opinion**

We have audited the financial statements of Cymdeithas Gofal The Care Society (“the charity”) for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st March 2022 of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Report of the Independent Auditors**  
to the Members of  
Cymdeithas Gofal The Care Society

---

**Matters on which we are required to report by exception**

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' Report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of Trustees**

As explained more fully in the trustees' responsibilities statement set out on page 10, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Extent to which the audit was considered capable of detecting irregularities, including fraud**

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and addressing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained an understanding of laws and regulations that affect the charity, focusing on those that had a direct effect on the financial statements or that had a fundamental effect on its operations. Key laws and regulations that we identified included the Companies Act 2006, tax legislation, health and safety legislation, and employment legislation.
- We enquired of the trustees and reviewed correspondence and trustee meeting minutes for evidence of non-compliance with relevant laws and regulations. We also reviewed controls the trustees have in place, where necessary, to ensure compliance.
- We gained an understanding of the controls that the trustees have in place to prevent and detect fraud.
- We enquired of the trustees about any incidences of fraud that had taken place during the accounting period.
- The risk of fraud and non-compliance with laws and regulations and fraud was discussed within the audit team and tests were planned and performed to address these risks. We identified the potential for fraud in the following areas: laws related to the provision of social housing, recognising the nature of the charity's activities and the regulated nature of the charity's activities.

**Report of the Independent Auditors**  
to the Members of  
Cymdeithas Gofal The Care Society

---

- We reviewed financial statements disclosures and tested to supporting documentation to assess compliance with relevant laws and regulations discussed above.
- We enquired of the trustees about actual and potential litigation and claims.
- We performed analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud due to management override of internal controls we tested the appropriateness of journal entries and assessed whether the judgements made in making accounting estimates were indicative of a potential bias.

Due to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing fraud or non-compliance with laws and regulations and cannot be expected to detect all fraud and non-compliance with laws and regulations.

**Use of the audit report**

This report is made solely to the charity's members as a body in accordance with Section 3 of Part 16 or the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for our audit work, for this report, or for the opinions we have formed



Lee Cartwright (senior statutory auditor)  
For and on behalf of Beever and Struthers, statutory auditor  
20 Colmore Circus  
Queensway  
Birmingham  
B4 6AT

Date 16 September 2022

Cymdeithas Gofal The Care Society  
**Statement of Financial Activities**  
(Incorporating Income and Expenditure Account)  
for the Year Ended 31 March 2022

|                                    | Notes | Unrestricted fund<br>£ | Restricted funds<br>£ | 31.3.22<br>Total Funds<br>£ | 31.3.21<br>Total Funds<br>£ |
|------------------------------------|-------|------------------------|-----------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS</b>       |       |                        |                       |                             |                             |
| Donations and legacies             | 2     | 8,342                  | -                     | <b>8,342</b>                | 13,305                      |
| <b>Charitable Activities</b>       |       |                        |                       |                             |                             |
| Promotion of social inclusion      | 5     | 972,439                | 390,971               | <b>1,363,410</b>            | 1,212,167                   |
| Other trading activities           | 3     | 93,307                 | -                     | <b>93,307</b>               | 42,967                      |
| Investment income                  | 4     | 30                     | -                     | <b>30</b>                   | 54                          |
| Other Income                       | 6     | 36,656                 | -                     | <b>36,656</b>               | 88,365                      |
| <b>Total</b>                       |       | <b>1,110,774</b>       | <b>390,971</b>        | <b>1,501,745</b>            | <b>1,356,858</b>            |
| <br><b>EXPENDITURE ON</b>          |       |                        |                       |                             |                             |
| Raising funds                      | 7     | 61,656                 | -                     | <b>61,656</b>               | 62,366                      |
| <b>Charitable activities</b>       |       |                        |                       |                             |                             |
| Promotion of social inclusion      | 8     | 896,148                | 413,787               | <b>1,309,935</b>            | 1,047,675                   |
| <b>Total</b>                       |       | <b>957,804</b>         | <b>413,787</b>        | <b>1,371,591</b>            | <b>1,110,041</b>            |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | <b>152,970</b>         | <b>(22,816)</b>       | <b>130,514</b>              | <b>246,817</b>              |
| <b>EXCEPTIONAL ITEM</b>            | 14    | 106,262                | -                     | <b>106,262</b>              | -                           |
| <b>INCOME/(EXPENDITURE)</b>        |       | <b>259,232</b>         | <b>(22,816)</b>       | <b>236,417</b>              | <b>246,817</b>              |
| <b>TRANSFER BETWEEN FUNDS</b>      | 22    | <b>(22,158)</b>        | <b>22,158</b>         | <b>-</b>                    | <b>-</b>                    |
| <b>Total funds brought forward</b> |       | <b>669,766</b>         | <b>57,976</b>         | <b>727,742</b>              | <b>480,925</b>              |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <b>906,840</b>         | <b>57,317</b>         | <b>964,157</b>              | <b>727,742</b>              |

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Cymdeithas Gofal The Care Society  
**Statement of Financial Position**  
As at 31 March 2022

|                                              |       | <b>31.3.22</b>          | 31.3.21          |
|----------------------------------------------|-------|-------------------------|------------------|
|                                              | Notes | <b>£</b>                | <b>£</b>         |
| <b>FIXED ASSETS</b>                          |       |                         |                  |
| Tangible assets                              | 14    | <u><b>511,226</b></u>   | <u>418,266</u>   |
|                                              |       | <b>511,226</b>          | 418,266          |
| <b>CURRENT ASSETS</b>                        |       |                         |                  |
| Debtors                                      | 15    | <b>495,243</b>          | 344,478          |
| Cash at bank and in hand                     |       | <u><b>534,639</b></u>   | <u>446,247</u>   |
|                                              |       | <b>1,029,882</b>        | 790,725          |
| <b>CREDITORS</b>                             |       |                         |                  |
| Amounts falling due within one year          | 16    | <u><b>(306,532)</b></u> | <u>(196,122)</u> |
| <b>NET CURRENT ASSETS</b>                    |       | <b>723,350</b>          | 594,603          |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <b>1,234,575</b>        | 1,102,869        |
| <b>CREDITORS</b>                             |       |                         |                  |
| Amounts falling due after more than one year | 17    | <u><b>(270,419)</b></u> | <u>(285,128)</u> |
| <b>NET ASSETS</b>                            |       | <u><b>964,157</b></u>   | <u>727,742</u>   |
| <b>FUNDS</b>                                 | 22    |                         |                  |
| Unrestricted funds                           |       | <b>906,840</b>          | 669,766          |
| Restricted funds                             |       | <u><b>57,317</b></u>    | <u>57,976</u>    |
| <b>TOTAL FUNDS</b>                           |       | <u><b>964,157</b></u>   | <u>727,742</u>   |

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 26th July 2022 and were signed on its behalf by:



A P Hearn – Chair

Registered number : 07628816

The notes form part of these financial statements

Cymdeithas Gofal The Care Society  
**Statement of Cash Flows**  
For the Year Ended 31 March 2022

|                                                           | Notes | <b>31.3.22</b><br>£   | <b>31.3.21</b><br>£ |
|-----------------------------------------------------------|-------|-----------------------|---------------------|
| Cash flows from operating activities:                     |       |                       |                     |
| Cash generated from operations                            | 1     | <b>216,455</b>        | 304,102             |
| Interest paid                                             |       | <b>(10,847)</b>       | (11,276)            |
| Net cash provided by/(used in) operating activities:      |       | <b>205,608</b>        | 292,826             |
| Cash flows from investing activities:                     |       |                       |                     |
| Purchase of tangible fixed assets                         |       | -                     | (1,137)             |
| Property Revaluation                                      |       | <b>(106,263)</b>      | -                   |
| Interest received                                         |       | <b>30</b>             | 54                  |
| Net cash provided by/(used in) investing activities:      |       | <b>(106,233)</b>      | (1,083)             |
| Cash flows from financing activities:                     |       |                       |                     |
| Loan repayments in year                                   |       | <b>(10,984)</b>       | (10,555)            |
| Intercompany loan                                         |       | -                     | -                   |
| Net cash provided by/(used in) financing activities:      |       | <b>(10,984)</b>       | (10,555)            |
| Change in cash and cash equivalents in the reporting year |       | <b>88,392</b>         | 281,057             |
| Cash and cash equivalents at the beginning of the year    |       | <u><b>446,247</b></u> | <u>165,190</u>      |
| Cash and cash equivalents at the end of the year          |       | <u><b>534,639</b></u> | <u>446,247</u>      |

The notes form part of these financial statements

Cymdeithas Gofal The Care Society  
**Notes to the Statement of Cash Flows**  
For the Year Ended 31 March 2022

---

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

|                                                                                         | <b>31.3.22</b>   | 31.3.21     |
|-----------------------------------------------------------------------------------------|------------------|-------------|
|                                                                                         | <b>£</b>         | <b>£</b>    |
| <b>Net income for the reporting year (as per the statement of financial activities)</b> | <b>236,416</b>   | 246,817     |
| <b>Adjustments for:</b>                                                                 |                  |             |
| Depreciation charges                                                                    | <b>13,302</b>    | 21,977      |
| Amortisation of intangible assets                                                       | <b>(3,266)</b>   | (3,269)     |
| Interest received                                                                       | <b>(30)</b>      | (54)        |
| Interest paid                                                                           | <b>10,847</b>    | 11,276      |
| (Increase) in debtors                                                                   | <b>(150,765)</b> | 15,521      |
| (Decrease)/increase in creditors                                                        | <b>109,951</b>   | 12,834      |
|                                                                                         | <hr/>            | <hr/>       |
| <b>Net cash provided by operating activities</b>                                        | <b>216,455</b>   | 304,102     |
|                                                                                         | <hr/> <hr/>      | <hr/> <hr/> |

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention which are included at market value.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the funds will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Governance costs**

Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property & shop frontage - Straight line over 50 years

Motor vehicles – Straight line over 5 years

Fixtures and fittings – Straight line over 5 years

Computer equipment – Straight line over 5 years

No depreciation is provided on freehold land.

### **Taxation**

#### **Corporation tax**

The charity is exempt from corporation tax on its charitable activities.

#### **VAT**

All income is shown net of VAT and expenditure is shown inclusive of irrecoverable VAT.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Capital Grants**

Capital grants are recognised using the accrual model and are classified either as a grant relating to revenue or a grant relating to assets. Grants relating to revenue are recognised in income on a systematic basis over the period in which related costs for which the grant is intended to compensate are recognised.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset.

Cymdeithas Gofal The Care Society  
**Notes to the Financial Statements**  
For the Year Ended 31 March 2022

**2. DONATIONS AND LEGACIES**

|           | <b>31.3.22</b> | 31.3.21  |
|-----------|----------------|----------|
|           | <b>£</b>       | <b>£</b> |
| Donations | <b>8,342</b>   | 13,305   |

**3. OTHER TRADING ACTIVITIES**

|                             | <b>31.3.22</b> | 31.3.21  |
|-----------------------------|----------------|----------|
|                             | <b>£</b>       | <b>£</b> |
| Shop income                 | <b>85,371</b>  | 40,870   |
| Shop Mobility rental income | <b>7,936</b>   | 2,097    |
|                             | <b>93,307</b>  | 42,967   |

**4. INVESTMENT INCOME**

|                          | <b>31.3.22</b> | 31.3.21  |
|--------------------------|----------------|----------|
|                          | <b>£</b>       | <b>£</b> |
| Deposit account interest | <b>30</b>      | 54       |

**5. INCOME FROM CHARITABLE ACTIVITIES**

|                                       | <b>31.3.22</b>   | 31.3.21   |
|---------------------------------------|------------------|-----------|
|                                       | <b>£</b>         | <b>£</b>  |
| Rents receivable                      | <b>118,896</b>   | 120,974   |
| Management fees                       | <b>36,377</b>    | 36,969    |
| CCC – Managed Emergency Accommodation | <b>28,080</b>    | 28,080    |
| Befriending income                    | <b>329,514</b>   | 286,803   |
| Credit Card income                    | <b>813</b>       | 222       |
| Service Level Agreement Income        | <b>-</b>         | 1,517     |
| IOM                                   | <b>2,043</b>     | -         |
| Miscellaneous Income                  | <b>590</b>       | -         |
| Grants received                       | <b>847,097</b>   | 737,602   |
| <b>TOTAL</b>                          | <b>1,363,410</b> | 1,212,167 |

## 5. INCOME FROM CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows

|                                               | <b>31.3.22</b> | 31.3.21  |
|-----------------------------------------------|----------------|----------|
|                                               | <b>£</b>       | <b>£</b> |
| Welsh Government - S180 Bond Scheme           | <b>41,683</b>  | 40,294   |
| Welsh Government - S180 Night Shelter Funding | <b>162,092</b> | 144,337  |
| Welsh Government - S180 Accommodation Officer | <b>39,178</b>  | 37,543   |
| Welsh Government - Innovation funding         | <b>65,000</b>  | 58,923   |
| Wardening                                     |                |          |
| Tai Ceredigion                                | -              | 8,419    |
| Mid Wales Housing                             | -              | 1,706    |
| Barcud                                        | <b>29,889</b>  | 14,649   |
| Jasper House                                  | <b>47,706</b>  | 54,117   |
| Ceredigion County Council                     |                |          |
| Supporting People                             | <b>333,052</b> | 297,819  |
| Young Persons Project                         | <b>34,462</b>  | 32,285   |
| Innovation Project                            | -              | 8,000    |
| Aberglassney Night Shelter                    | -              | 9,848    |
| STEP Project                                  | <b>80,975</b>  | -        |
| Mid & West Wales Fire Rescue                  | <b>1,245</b>   | 828      |
| Garfield Weston - Shop Mobility               | -              | 10,000   |
| WCVA grant                                    | -              | 11,586   |
| Other Grants                                  | <b>11,815</b>  | 7,249    |
|                                               | <hr/>          | <hr/>    |
| <b>TOTAL</b>                                  | <b>847,097</b> | 737,602  |
|                                               | <hr/>          | <hr/>    |

## 6. OTHER INCOME

|                    | 31.3.22       | 31.3.21       |
|--------------------|---------------|---------------|
|                    | £             | £             |
| Furlough Income    | 1,386         | 12,471        |
| Covid-19 Grants    | 26,741        | 70,000        |
| Residual Input Tax | 5,263         | 2,625         |
| Amortisation       | 3,266         | 3,269         |
|                    | <u>36,656</u> | <u>88,365</u> |

## 7. RAISING FUNDS

| Other Trading Activities                     | 31.3.22       | 31.3.21       |
|----------------------------------------------|---------------|---------------|
|                                              | £             | £             |
| Staff costs                                  | 34,972        | 35,242        |
| Other operating leases                       | 15,588        | 14,891        |
| Insurance                                    | 499           | 657           |
| Subscription                                 | 618           | 276           |
| Sundries                                     | 126           | 220           |
| Utilities                                    | 288           | 4,963         |
| Postage, stationery, advertising & telephone | 1,785         | 487           |
| Travel & subsistence                         | 513           | 6             |
| Repairs & maintenance of equipment           | 1,599         | 2,071         |
| Depreciation                                 | -             | 342           |
| Support costs                                | 5,669         | 3,211         |
|                                              | <u>61,657</u> | <u>62,366</u> |

## 8. CHARITABLE ACTIVITIES COSTS

|                               | Direct costs<br>(see note 9) | Support<br>costs<br>(see note 10) | Totals           |
|-------------------------------|------------------------------|-----------------------------------|------------------|
|                               | £                            | £                                 | £                |
| Promotion of social inclusion | 1,235,305                    | 74,631                            | 1,309,936        |
|                               | <u>1,235,305</u>             | <u>74,631</u>                     | <u>1,309,936</u> |

**9. DIRECT COSTS OF CHARITABLE ACTIVITIES**

|                                      | <b>31.3.22</b>          | 31.3.21               |
|--------------------------------------|-------------------------|-----------------------|
|                                      | <b>£</b>                | <b>£</b>              |
| Staff costs                          | <b>900,010</b>          | 685,553               |
| Hire of plant and machinery          | <b>446</b>              | 5,297                 |
| Insurance                            | <b>11,839</b>           | 7,645                 |
| Light & heat                         | <b>24,205</b>           | 17,432                |
| Telephone                            | <b>19,285</b>           | 16,924                |
| Postage & stationery                 | <b>1,412</b>            | 1,971                 |
| PR, marketing & promotions           | <b>176</b>              | 225                   |
| Sundries                             | <b>4,614</b>            | 1,105                 |
| Resettlement expenditure             | <b>130,533</b>          | 122,248               |
| IT, licenses & internet              | <b>13,051</b>           | 14,192                |
| Travel & subsistence                 | <b>56,162</b>           | 28,935                |
| Grant expenditure                    | <b>-</b>                | 850                   |
| Legal & professional                 | <b>12,372</b>           | 9,261                 |
| Bank charges                         | <b>5,017</b>            | 1,563                 |
| Bad debts                            | <b>6,372</b>            | 2,771                 |
| Cleaning                             | <b>3,384</b>            | 3,407                 |
| Recruitment & training               | <b>7,170</b>            | 850                   |
| Sub-contractors                      | <b>13,117</b>           | 17,639                |
| Van costs                            | <b>1,990</b>            | 2,514                 |
| Depreciation                         | <b>13,302</b>           | 21,636                |
| Interest payable and similar charges | <b>10,847</b>           | 11,276                |
|                                      | <b><u>1,235,304</u></b> | <b><u>973,291</u></b> |

## 10. SUPPORT COSTS

|                               | Management<br>£ | Governance<br>Costs<br>£ | Totals<br>£   |
|-------------------------------|-----------------|--------------------------|---------------|
| Other trading activities      | 5,327           | 342                      | 5,669         |
| Promotion of social inclusion | 70,307          | 4,324                    | 74,631        |
|                               | <u>75,634</u>   | <u>4,666</u>             | <u>80,300</u> |

| Activity         | Basis of allocation |
|------------------|---------------------|
| Management       | Staff costs         |
| Governance costs | Staff costs         |

Support costs, included in the above, are as follows

| Management      | Other<br>Trading<br>Activities<br>£ | Promotion<br>of social<br>inclusion<br>£ | 31.3.22<br>£  | Other<br>Trading<br>Activities<br>£ | Promotion<br>of social<br>inclusion<br>£ | 31.3.21<br>£  |
|-----------------|-------------------------------------|------------------------------------------|---------------|-------------------------------------|------------------------------------------|---------------|
| Staff Costs     | -                                   | -                                        | -             | -                                   | 4,523                                    | 4,523         |
| Other           | -                                   | -                                        | -             | -                                   | 37                                       | 37            |
| SLA Expenditure | <u>5,327</u>                        | <u>70,307</u>                            | <u>75,634</u> | <u>3,151</u>                        | <u>63,480</u>                            | <u>66,631</u> |
|                 | <u>5,327</u>                        | <u>70,307</u>                            | <u>75,634</u> | <u>3,151</u>                        | <u>68,040</u>                            | <u>71,190</u> |

| Governance               | Other<br>Trading<br>Activities<br>£ | Promotion<br>of social<br>inclusion<br>£ | 31.3.22<br>£ | Other<br>Trading<br>Activities<br>£ | Promotion<br>of social<br>inclusion<br>£ | 31.3.21<br>£ |
|--------------------------|-------------------------------------|------------------------------------------|--------------|-------------------------------------|------------------------------------------|--------------|
| Auditors remuneration    | 342                                 | 4,324                                    | 4,666        | 60                                  | 6,344                                    | 6,404        |
| Cost of Trustee Meetings | -                                   | -                                        | -            | -                                   | -                                        | -            |
|                          | <u>342</u>                          | <u>4,324</u>                             | <u>4,667</u> | <u>60</u>                           | <u>6,344</u>                             | <u>6,404</u> |

## 11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting)

|                             | 31.3.22<br>£  | 31.3.21<br>£  |
|-----------------------------|---------------|---------------|
| Auditor remuneration        | 4,667         | 6,000         |
| Depreciation                | 13,303        | 21,977        |
| Hire of plant and machinery | 446           | 5,943         |
| Other operating leases      | <u>17,444</u> | <u>35,845</u> |

## 12. TRUSTEES' REMUNERATION AND BENEFITS

No trustee remuneration or expenses were paid in the year (2021: £NIL)

## 13. STAFF COSTS

|                       | <b>31.3.22</b>        | 31.3.21               |
|-----------------------|-----------------------|-----------------------|
|                       | <b>£</b>              | £                     |
| Wages and salaries    | 860,179               | 666,674               |
| Social Security costs | 61,385                | 48,686                |
| Other pension costs   | <u>12,923</u>         | <u>10,809</u>         |
|                       | <u><b>934,487</b></u> | <u><b>726,169</b></u> |

The average monthly number of employees expressed as full time equivalents:

|                       | <b>31.3.22</b>   | 31.3.21          |
|-----------------------|------------------|------------------|
| Charitable activities | <b>37</b>        | 29               |
| Administration        | <u><b>3</b></u>  | <u>4</u>         |
|                       | <u><b>40</b></u> | <u><b>33</b></u> |

No employees received emoluments in excess of £60,000.

Cymdeithas Gofal The Care Society  
**Notes to the Financial Statements**  
For the Year Ended 31 March 2022

---

**14. TANGIBLE FIXED ASSETS**

|                       | Freehold<br>Property<br>£ | Improvements<br>to property<br>£ | Fixture &<br>Fittings<br>£ | IT Equipment<br>£ | Motor<br>Vehicles<br>£ | Total<br>£ |
|-----------------------|---------------------------|----------------------------------|----------------------------|-------------------|------------------------|------------|
| <b>COST</b>           |                           |                                  |                            |                   |                        |            |
| At 31st March 2021    | 498,602                   | 63,532                           | 15,241                     | 16,101            | 2,875                  | 596,351    |
| Additions             | -                         | -                                | -                          | -                 | -                      | -          |
| Disposals             | -                         | -                                | -                          | -                 | -                      | -          |
| Revaluation           | (43,602)                  | -                                | -                          | -                 | -                      | (43,602)   |
| At 31st March 2022    | 455,000                   | 63,532                           | 15,241                     | 16,101            | 2,875                  | 552,750    |
| <b>DEPRECIATION</b>   |                           |                                  |                            |                   |                        |            |
| At 31st March 2021    | 142,752                   | 14,668                           | 7,361                      | 11,554            | 1,751                  | 178,086    |
| Charge for the year   | 7,113                     | 1,271                            | 2,203                      | 2,141             | 575                    | 13,303     |
| Disposals             | -                         | -                                | -                          | -                 | -                      | -          |
| Revaluation           | (149,865)                 | -                                | -                          | -                 | -                      | (149,865)  |
| At 31st March 2022    | -                         | 15,939                           | 9,564                      | 13,695            | 2,326                  | 41,524     |
| <b>NET BOOK VALUE</b> |                           |                                  |                            |                   |                        |            |
| At 31st March 2022    | 455,000                   | 47,593                           | 5,677                      | 2,406             | 549                    | 511,225    |
| At 31st March 2021    | 355,850                   | 48,865                           | 7,881                      | 4,547             | 1,124                  | 418,266    |

Included in cost of land and buildings is freehold land of £143,000 (2020 - £143,000) which is not depreciated.

**15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                               | <b>31.3.22</b>  | 31.3.21  |
|-----------------------------------------------|-----------------|----------|
|                                               | <b>£</b>        | <b>£</b> |
| Gross rent arrears                            | <b>53,824</b>   | 46,394   |
| Provision for bad debt                        | <b>(11,276)</b> | (8,137)  |
| Net rent arrears                              | <b>42,548</b>   | 38,257   |
|                                               |                 |          |
| Amount owed by group undertakings             | <b>9,522</b>    | 7,081    |
| Prepayments, accrued income and other debtors | <b>443,173</b>  | 299,139  |
|                                               | <b>495,243</b>  | 344,478  |

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                         | <b>31.3.22</b> | 31.3.21  |
|-----------------------------------------|----------------|----------|
|                                         | <b>£</b>       | <b>£</b> |
| Bank loans and overdrafts (see note 18) | <b>11,442</b>  | 10,996   |
| Trade creditors                         | <b>55,968</b>  | 78,154   |
| Social security and other taxes         | <b>16,715</b>  | 18,553   |
| Capital grants deferred income          | <b>3,266</b>   | 3,254    |
| Other creditors                         | <b>124,621</b> | 58,115   |
| Accruals and deferred income            | <b>94,519</b>  | 27,050   |
|                                         | <b>306,531</b> | 196,122  |

**17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                               | <b>31.3.22</b> | 31.3.21  |
|-------------------------------|----------------|----------|
|                               | <b>£</b>       | <b>£</b> |
| Bank loans (see note 18)      | 255,230        | 266,660  |
| Capital grant deferred income | 15,189         | 18,468   |
|                               | 270,419        | 285,128  |

## 18. LOANS

|                                                      |                |          |
|------------------------------------------------------|----------------|----------|
| An analysis of the maturity of loans is given below: | <b>31.3.22</b> | 31.3.21  |
|                                                      | <b>£</b>       | <b>£</b> |
| Amounts falling due within one year on demand:       |                |          |
| Bank loans                                           | 11,442         | 10,996   |
| Amounts falling between one and two years:           |                |          |
| Bank loans 1-2 years                                 | 11,907         | 11,443   |
| Amounts falling between two and five years:          |                |          |
| Bank loans 2-5 years                                 | 38,753         | 37,247   |
| Amounts falling in more than five years:             |                |          |
| Bank loans more 5 yrs by install                     | 204,570        | 217,970  |

## 19. LEASING ARRANGEMENTS

Minimum lease payments under operating leases fall due as follows:

|                            | <b>31.3.22</b>  | 31.3.21        |
|----------------------------|-----------------|----------------|
|                            | <b>Property</b> | Property       |
|                            | <b>£</b>        | <b>£</b>       |
| Within one year            | 42,800          | 54,800         |
| Between two and five years | 171,200         | 95,406         |
| More than 5 years          | 85,600          | 36,000         |
|                            | <u>299,600</u>  | <u>186,206</u> |

## 20. SECURED DEBTS

The following secured debts are included within creditors:

|            | <b>31.3.22</b> | 31.3.21        |
|------------|----------------|----------------|
|            | <b>£</b>       | <b>£</b>       |
| Bank loans | 266,672        | 277,656        |
|            | <u>266,672</u> | <u>277,656</u> |

The bank loan is secured by way of a first legal charge over the freehold property known as 26 Cambrian Street, Aberystwyth and 21 Terrace Road, Aberystwyth.

## 21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

|                       | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | 31.3.22<br>Total<br>Funds<br>£ | 31.3.21<br>Total<br>Funds<br>£ |
|-----------------------|---------------------------|-------------------------|--------------------------------|--------------------------------|
| Fixed assets          | 511,226                   | -                       | 511,226                        | 418,266                        |
| Current assets        | 972,565                   | 57,317                  | 1,029,882                      | 790,725                        |
| Current liabilities   | (295,089)                 | -                       | (295,089)                      | (196,122)                      |
| Long-term liabilities | (281,861)                 | -                       | (281,861)                      | (285,128)                      |
|                       | <b>906,841</b>            | <b>57,317</b>           | <b>964,157</b>                 | <b>727,741</b>                 |

## 22. MOVEMENT IN FUNDS

|                                                  | At 01.04.21<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At 31.3.22<br>£ |
|--------------------------------------------------|------------------|----------------------------------|------------------------------------|-----------------|
| <b>Unrestricted funds</b>                        |                  |                                  |                                    |                 |
| General fund                                     | 669,766          | 152,970                          | (22,158)                           | 800,578         |
| Revaluation Reserve                              | -                | 106,262                          |                                    | 106,262         |
|                                                  |                  |                                  |                                    | <b>906,840</b>  |
| <b>Restricted funds</b>                          |                  |                                  |                                    |                 |
| Welsh Government –<br>S180 Bond Scheme           | 36,004           | (657)                            | -                                  | 35,346          |
| Welsh Government –<br>S180 Accommodation Officer | -                | 1,857                            | (1,857)                            | -               |
| Welsh Government –<br>S180 Rooflessness          | -                | (10,102)                         | 10,102                             | -               |
| Welsh Government –<br>Innovation funding         | -                | (9,277)                          | 9,277                              | -               |
| IOM                                              | -                | (146)                            | 146                                | -               |
| STEP                                             | -                | (4,490)                          | 4,490                              | -               |
| Transition funding                               | 3,942            | -                                | -                                  | 3,942           |
| Shop mobility                                    | 18,030           | -                                | -                                  | 18,030          |
|                                                  | 57,318           | (22,816)                         | -                                  | 57,318          |
| <b>TOTAL FUNDS</b>                               | <b>727,741</b>   | <b>236,416</b>                   | <b>-</b>                           | <b>964,158</b>  |

Cymdeithas Gofal The Care Society  
**Notes to the Financial Statements**  
For the Year Ended 31 March 2022

**Note 22 MOVEMENT IN FUNDS Continued**

Net movement in funds, included in the above are as follows:

|                                               | Incoming<br>Resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|-----------------------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>                     |                            |                            |                           |
| General fund                                  | 1,217,036                  | 957,804                    | 259,232                   |
| <b>Restricted funds</b>                       |                            |                            |                           |
| Welsh Government - S180 Bond Scheme           | 41,683                     | 42,340                     | (657)                     |
| Welsh Government - S180 Accommodation Officer | 39,178                     | 37,321                     | 1,857                     |
| Welsh Government - S180 Night Shelter         | 162,092                    | 172,194                    | (10,102)                  |
| Welsh Government - Innovation funding         | 65,000                     | 74,277                     | (9,277)                   |
| IOM                                           | 2,043                      | 2,190                      | (146)                     |
| STEP                                          | 80,975                     | 85,465                     | (4,490)                   |
|                                               | 390,971                    | 413,787                    | (22,816)                  |
| <b>TOTAL FUNDS</b>                            | 1,608,008                  | 1,371,591                  | 236,416                   |

General funds – are available for use at the Trustees' discretion in furtherance of the objectives of the Charity.

Restricted accounts are as follows:

Grants have been received under S180 of the Housing Act 1996 or Section 126 of the Housing Grants Construction and Regeneration Act 1966 from the Welsh Government for specific projects. These grants are as follows:

S180 Bond Scheme – The Bond Scheme enables people on low incomes to move into their own private accommodation. Thus people, who are homeless or facing homelessness, are assisted into finding safe, affordable and sustainable rented accommodation facilitated through the provision of a bond guarantee.

S180 Accommodation Officer – The principal objective of the 'Accommodation Officer Scheme' is to alleviate homelessness in Ceredigion through meeting the increased demand for suitable and affordable private rented accommodation. To this end the scheme works with the Welsh Government, the Local Authority and regional private landlords to promote good practice, improve property standards and meet the shortfall from the existing private rented sector, registered social housing and statutory housing provision.

## **Note 22 Continued**

### **S180 Night Shelter – Rooflessness & Resettlement Initiative**

The overall aim of this project is to reduce homelessness and repeat homelessness in Ceredigion and rural mid-Wales through the provision of safe accommodation for 'rough sleepers' and homeless people. The project also aims to achieve positive resettlement outcomes and prevent social exclusion through engagement with service users and by providing support, access to the Accommodation Officer and Bond Schemes, client activities, housing advice, welfare, finance and benefits advice, partnership working and signposting to specialist agencies.

**Innovation funding** - In 2019/2020 Cymdeithas Gofal The Care Society successfully secured Welsh Government Innovation Grant Funding to provide a psychologically-and-trauma informed accommodation and support service specifically for people up to the age of 25. With this grant income Cymdeithas Gofal The Care Society have established an innovative Housing First for Youth Project based in Aberystwyth from premises provided by Tai Ceredigion. This project has been designed to address the needs of developing young adults by providing them with immediate access to housing that is safe, affordable and appropriate, with the necessary and age-appropriate support that focuses on health, well-being, life skills, engagement in education and employment, and social inclusion. The goal of this project is not simply to provide housing stability, but to support young people as youth and facilitate a healthy transition to adulthood.

**IOM** - In conjunction with Dyfed Powys Police and Barcud Housing Association, The Care Society have successfully provided Housing Management and support for a Pilot Project providing Temporary Emergency Accommodation units for placement of service users referred by Dyfed Powys Police.

**Shop Mobility Scheme** – To provide the effective delivery of the Shop Mobility project, including staff training, acquisition of suitable mobility equipment, safe storage of such equipment in an appropriate central location in Aberystwyth and delivery to where the equipment is needed. Use of the equipment should be charged on a fair and reasonable basis and effective promotion of the scheme is also required.

**Transition funding** – Funded by Ceredigion County Council, Transition funding was provided for the use of the annual Rough Sleeper Count.

**STEP** - Successful delivery of a Supported Training and Employment Programme (STEP) in Lampeter providing access to training and work placements for up to 95 individuals economically inactive and over the age of 25

---

## 23. RELATED PARTY TRANSACTIONS

As of 1<sup>st</sup> April 2018, The Care Society entered a voluntary merger with Tai Ceredigion housing association and became a subsidiary of the association. Any transactions made between The Care Society and Barcud are made at arm's length on a commercial basis.

In November 2021, Tai Ceredigion merged with Mid Wales Housing to form Barcud Housing Association.

### Purchases from related Parties

During 2021/22 the detail of invoices from and payments made to Barcud were as follows:

| Barcud         | Invoiced    | Outstanding |
|----------------|-------------|-------------|
| Total Invoices | £163,833.38 | £21,114.73  |

The Care Society is a tenant of Barcud, in one property, Yr Albion. During the financial year 2021/22, rent paid by The Care Society was £4,951.96.

### Income from Related Parties

The Care Society provided Barcud with Wardening services.

In addition, The Care Society claims back PESM from its parent company.

|                           | Invoiced  | Outstanding |
|---------------------------|-----------|-------------|
| Barcud Wardening Services | 29,888.59 | £7,686.21   |
| PESM                      | £3,963.26 | £1,524.60   |

Cymdeithas Gofal The Care Society  
**Detailed Statement of Financial Activities**  
For the Year Ended 31 March 2022

|                                              | 31.3.22<br>£      | 31.3.21<br>£ |
|----------------------------------------------|-------------------|--------------|
| <b>INCOME AND ENDOWMENTS</b>                 |                   |              |
| <b>Donations and legacies</b>                |                   |              |
| Donations                                    | 8,342             | 12,960       |
| <b>Other trading activities</b>              |                   |              |
| Shop income                                  | 85,371            | 40,870       |
| Shop Mobility rental income                  | 7,936             | 2,097        |
| Proceeds from Sale                           | -                 | -            |
| Misc income                                  | -                 | -            |
|                                              | <b>93,307</b>     | 42,967       |
| <b>Investment income</b>                     |                   |              |
| Deposit account interest                     | 30                | 54           |
| <b>Other income</b>                          |                   |              |
| Furlough income                              | 1,386             | 12,471       |
| Covid-19 Grants                              | 26,741            | 70,000       |
| Residual input tax                           | 5,263             | 2,625        |
| Amortisation                                 | 3,266             | 3,269        |
|                                              | <b>36,656</b>     | 88,365       |
| <b>Charitable activities</b>                 |                   |              |
| Rents receivable                             | 118,896           | 120,974      |
| Management fees                              | 36,377            | 36,969       |
| CCC – Managed Emergency Accommodation        | 28,080            | 28,080       |
| Befriending Income                           | 329,515           | 286,803      |
| Credit card income                           | 812               | 223          |
| IOM                                          | 2,043             | -            |
| Misc income                                  | 590               | 1,517        |
| Grants                                       | 847,097           | 7367,602     |
|                                              | <b>1,363,4008</b> | 1,212,167    |
| <b>Total incoming resources</b>              | <b>1,501,743</b>  | 1,356,858    |
| <b>EXPENDITURE</b>                           |                   |              |
| <b>Other trading activities</b>              |                   |              |
| Staff costs                                  | 34,972            | 35,242       |
| Insurance                                    | 499               | 657          |
| Other operating leases                       | 15,588            | 14,891       |
| Subscription                                 | 618               | 276          |
| Sundries                                     | 126               | 220          |
| Utilities                                    | 288               | 4,963        |
| Postage, stationery, advertising & telephone | 1,785             | 487          |
| Travel & subsistence                         | 513               | 6            |
| Repairs & maintenance of equipment           | 1,599             | 2,071        |
| Depreciation of tangible fixed assets        | 0                 | 342          |
|                                              | <b>55,988</b>     | 59,156       |

This page does not form part of the financial statements

Cymdeithas Gofal The Care Society  
**Detailed Statement of Financial Activities**  
For the Year Ended 31 March 2022

|                                 | 31.3.22<br>£     | 31.3.21<br>£     |
|---------------------------------|------------------|------------------|
| <b>Charitable activities</b>    |                  |                  |
| Staff Costs                     | 900,008          | 685,553          |
| Hire of plant and machinery     | 446              | 5,297            |
| Insurance                       | 11,839           | 7,645            |
| Light and heat                  | 24,205           | 17,432           |
| Telephone                       | 19,285           | 16,924           |
| Postage and stationery          | 1,412            | 1,971            |
| PR, marketing & promotions      | 176              | 225              |
| Sundries                        | 4,614            | 1,105            |
| Resettlement expenditure        | 130,533          | 122,248          |
| IT, licenses & internet         | 13,051           | 14,192           |
| Travel & subsistence            | 56,162           | 28,935           |
| Grant expenditure               | -                | 850              |
| Legal & professional            | 12,372           | 9,261            |
| Bank charges                    | 5,017            | 1,563            |
| Bad debts                       | 6,372            | 2,771            |
| Cleaning                        | 3,384            | 3,407            |
| Recruitment & training          | 7,170            | 850              |
| Sub-contractors                 | 13,117           | 17,639           |
| Van costs                       | 1,990            | 2,514            |
| Depreciation of tangible assets | 13,302           | 21,636           |
| Bank loan interest              | 10,847           | 11,276           |
|                                 | <u>1,235,302</u> | <u>973,291</u>   |
| <b>Support costs</b>            |                  |                  |
| <b>Management</b>               |                  |                  |
| Staff Costs                     | -                | 4,523            |
| Other                           | -                | 37               |
| SLA Expenditure                 | 75,634           | 66,631           |
|                                 | <u>75,634</u>    | <u>71,190</u>    |
| <b>Governance costs</b>         |                  |                  |
| Auditors' remuneration          | 4,667            | 6,404            |
| Cost of Trustee meetings        | -                | -                |
|                                 | <u>4,667</u>     | <u>6,404</u>     |
| <b>Total resources expended</b> | <u>1,315,603</u> | <u>1,110,041</u> |
| <b>Exceptional Item</b>         | <u>106,262</u>   | <u>-</u>         |
| <b>Net expenditure</b>          | <u>236,414</u>   | <u>246,817</u>   |

This page does not form part of the financial statements

---

# Accounts

---

**REGISTERED COMPANY NUMBER: 07628816 (England and Wales)**

**REGISTERED CHARITY NUMBER: 1143732**

**Report of the Trustees and  
Financial Statements for the Year Ended 31 March 2021  
For  
Cymdeithas Gofal The Care Society**

Cymdeithas Gofal The Care Society  
Contents of the Financial Statements  
for the Year Ended 31 March 2021

|                                                  | Page  |
|--------------------------------------------------|-------|
| Reference and Administrative Details             | 3     |
| Chairman's Report and Executive Directors Report | 4     |
| Report to the Trustees                           | 5-10  |
| Report of the Independent Auditors               | 11-13 |
| Statement of Financial Activities                | 14    |
| Statement of Financial Position                  | 15    |
| Statement of Cash Flows                          | 16    |
| Notes to the Statement of Cash Flows             | 17    |
| Notes to the Financial Statements                | 18-33 |
| Detailed Statement of Financial Activities       | 34-35 |

Cymdeithas Gofal The Care Society  
**Reference and Administrative Details**  
for the Year Ended 31 March 2021

---

**TRUSTEES**

Anthony P Hearn – Chair  
John Rees - Vice Chair  
Tony Kitchen (resigned 01 November 2020)  
Catherine Shaw  
Peter Saunders  
Margaret Gallagher  
Stephen Cripps  
Barcud

**REGISTERED OFFICE**

21 Terrace Road  
Aberystwyth  
Ceredigion  
SY23 1NP

**REGISTERED COMPANY NUMBER**

07628816 (England and Wales)

**REGISTERED CHARITY NUMBER**

1143732

**AUDITOR**

Beever and Struthers  
20 Colmore Circus  
Queensway  
Birmingham  
B4 6AT

**BANKERS**

Unity Trust Bank PLC  
Nine Brindley Place  
Birmingham  
B1 2HB

**Executive Director**  
Guy Evans

Cymdeithas Gofal The Care Society  
**Chairman's & Executive Director's Reports**  
for the Year Ended 31 March 2021

---

## **Chairman's Report**

It really goes without saying that the past year has been exceptionally difficult for The Care Society, the people we support and the communities we work in. That said, yet again our colleagues have proved themselves to be resilient, dedicated and committed to our purpose at a time when it has never been needed more. I know I speak on behalf of the whole Board when I say how deeply grateful we are for all your incredible work, you never fail to humble and inspire us in equal measures.

Despite the challenges of the pandemic and the rapid reorganising of services, the team is have also continued their work to strengthen the performance of The Care Society to ensure that it able to continue to carry out its essential services. This year also saw the formal merger of Mid-Wales Housing Association with The Tai Ceredigion Group to form The Barcud Group of which The Care Society is now part of. This merger adds greater strength to the whole group and has the potential to open up further opportunities for development.

I would like to thank the Boards of the Tai Ceredigion, the subsequent Barcud Group and The Care Society for all of their continued support and commitment to the ongoing success of the organisation. I would also like to extend personal thanks to the Leadership Team of The Care Society and those in the Barcud Group who provide support to them – in the most challenging of years you have demonstrated compassionate leadership and determination to do the right things.

I am incredibly proud, as are all the Board, to play our very small part in the enormous impact The Care Society makes on the daily lives of so many, and we look forward with hope to a more positive future year ahead.

A P Hearn  
Chair

## **Executive Director's Report**

2020 / 2021 has proved to be an exceptionally challenging year. Covid 19 has had a deep rooted and profound effect on the physical and mental wellbeing of service users and has necessitated changes in service delivery with the need to ensure the safety of both service users and staff.

Demand for services has never been more acute. In response, The Care Society has worked tirelessly with our parent body Barcud Housing Association, strategic partners and Ceredigion County Council to increase provision of temporary accommodation and support. I am in awe of the professionalism dedication and commitment of my colleagues and all Care Society Staff who have maintained frontline services despite increased personal risk and really have 'made a difference'. Thank you.

All of our services ensure we achieve our charitable objectives aided by the continued support of Welsh Government and the Local Authority, The Care Society's financial stability, solid infrastructure, good reputation and growing profile ensure services meet the needs of people living in our mid-Wales communities.

The Care Society continues to benefit from the generous donations of kind individuals, businesses, schools and community groups and all food donations, bedding, clothes and items for our Charity Shop as well as cash donations directly help vulnerable people in need. Thank you.

G Evans  
Executive Director

**Report of the Trustees**  
for the Year Ended 31 March 2021

---

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The objectives and aims of the charity are: To promote Social Inclusion for the public benefit by preventing people from becoming socially excluded by reason of homelessness, being at risk of losing their home, living in inadequate accommodation or unsettled circumstances in Ceredigion and surrounding counties by;

- a) The provision of quality, customer focused-services,
- b) Working in a flexible, innovative and responsive way,
- c) The recognition and provision of suitable housing and by supporting people in realising their full potential.

### **Public benefit**

Our main activities and the people we try to help are described below. All our charitable activities further our Charity's objectives having regard to Charity Commission guidance and for the public benefit. The impact of our work goes far beyond the people we help directly and has a positive impact on building stronger communities, improved health and wellbeing, crime reduction, employment and training in rural Mid-Wales. However, the main focus of charity activities is on providing advice and accommodation and providing support to help maintain tenancies and help people live fulfilled lives.

Through working in conjunction with the local authority, Registered Social Landlords and other key agencies, we have continued to develop our services to meet our objectives and to meet the needs of the people we support.

These objectives are delivered through the provision of the following services:

- The Night Shelter and Resettlement project
- Managed Emergency Accommodation units
- The Bond Scheme
- Accommodation Officer Scheme and Estates and Lettings Services
- Young People's Supported Accommodation Project
- County-wide Tenancy Support Scheme
- Shop Mobility Scheme
- Community Support and Befriending Services

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

The 2020 / 2021 period has been an extremely busy year for Cymdeithas Gofal The Care Society and charitable activity has primarily focussed on meeting the considerable challenges as a result of the Covid 19 pandemic. This has involved considerable changes to working practices to ensure the safety of service users and staff whilst also maintaining regular contact with Service Users experiencing increased levels of anxiety, isolation and financial pressures. During the period of this report this is evidenced by –

- 693 Food runs and 374 emergency food parcels
- 1,453 Welfare and Security checks
- 14,054 Telephone and e-mail remote support contacts
- 9,783 Benefit queries and support
- Cymdeithas Gofal The Care Society assisted 155 people into temporary emergency accommodation through an increase in provision from 27 units to 49 units with a higher proportion self –contained. The increase in accommodation necessitated by increased demand and Welsh Government policy directives to house rough sleepers. This increased provision also includes a Triage model of Temporary Accommodation delivered from a newly acquired 10 bed central hub in Aberystwyth. Cymdeithas Gofal Care Society staff have ensured that 100% of all Temporary and Night Shelter residents are registered with a doctors and Dentist surgery whilst 52% of residents have also been signposted to specialist substance misuse and / or mental health services
- 138 referrals to The Social Lettings Agency and the provision of 117 units of accommodation within The Social Lettings Agency portfolio together with provision of 33 Bonds and working with 70 landlords registered to the Social Lettings Bond Scheme.
- Social Lettings staff have provided tenancy related advice and assistance on 2359 occasions.
- Due to the continued demand for our countywide Tenancy Support Scheme, Cymdeithas Gofal The Care Society provided 327 hours of tenancy support per week to single people, families, care leavers, people presenting with physical disabilities as well as individuals living in Temporary Emergency Accommodation.
- Cymdeithas Gofal The Care Society Community Support and Befriending service has continued to grow and at year end, provided up to 503 hours of support per week to 64 individuals throughout Ceredigion and North Pembrokeshire.

## **FINANCIAL REVIEW**

### **Principal funding sources**

The principal income generated by the Charity is currently through grant income, contract income from Ceredigion County Council and partner agencies, together with self-generated income from management fees, rents receivable and shop income.

### **Investment policy and objectives**

The Charity has no investment powers except to place any surplus income into deposit accounts. Having considered the options available, the Trustees have decided to ensure reserves are available to meet the working capital requirements of the Charity.

Cymdeithas Gofal The Care Society  
**Report of the Trustees**  
for the Year Ended 31 March 2021

---

### **Reserves policy**

The Trustees have reviewed the requirement for reserves in view of continued reduction in public funding and risks to the organisation.

- To enable the Charity to meet its contractual obligations, including possible redundancy payments, amounts due to creditors and commitments under leases in the event of loss or deferral of major funding streams.
- To enable the Charity to continue to provide a stable and quality service to those who need it whilst it seeks to find alternative sources of income.
- To cover large items of expenditure such as repairs to premises and equipment replacement necessary to ensure a safe and reasonable working environment for both clients and staff.

The Trustees have agreed to aim to establish a level of reserves equal to six months' running costs. Budgeted expenditure for 2021/22 is £1.16 million, therefore the target reserves are £580,000. The long-term strategy of the Charity is to build reserves through delivering planned operating surpluses. In the short term, the Charity has explored all possibilities to reduce expenditure, including activities that could be curtailed should circumstance require, and also the level of unrestricted funds committed to fixed assets held by the charity.

### **Results:**

The Statement of Financial Activities shows a net surplus from ordinary activities for the year of £246,817 (2020 surplus of £130,597), and reserves now stand at £727,741 (2020 £480,925).

The Charity's funds have all been applied in accordance with its objectives and the Charity's assets are all being maintained in the furtherance of these objectives.

### **FUTURE PLANS**

Within the uncertain operating environment exacerbated by the Covid -19 pandemic and yet to be determined socio-political impact of Brexit, Cymdeithas Gofal The Care Society aims to adapt how existing services are delivered, improve efficiency and financial resilience and at the same time develop new innovative projects to meet need and strategic objectives within the broad mid-Wales region., All proposed strategic growth areas will be developed to meet known service user needs, whilst mitigating risk, with robust financial planning, strong business rationale and ensuring The Care Society remains financially sustainable. Future Plans Include –

- Facilitating a training Academy focussing on Supported Housing Training and employment together with delivery of Community Support Services from Canolfan Creuddyn Lampeter
- Enhancing Support Specialisms, embed PIE principles and explore regional and cross border support service opportunities
- Increasing Community Support contracts
- Increasing and improving Temporary accommodation provision
- Ensuring The Social Lettings Agency, Charity Shop and Shop Mobility services are financially viable based upon improved performance and incremental growth
- Promoting the services of Cymdeithas Gofal The Care Society.
- Reviewing the performance and financial sustainability of each project and remodelling services in line with commissioners and to meet the needs of service users.
- Upgrading IT infrastructure throughout Cymdeithas Gofal The Care Society
- Continuing to encourage and develop bilingualism throughout Cymdeithas Gofal The Care Society.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **Recruitment and appointment of new trustees**

The Care Society has a competency-based performance management policy and procedure for recruitment of all personnel, which is used to set performance expectations, objectives and goals, monitor progress and measure results against the objectives of the Charity.

Recruitment of Trustees is reviewed by the Board, with the view to ensuring the needs of the Board are appropriately reflected through the diversity of the Trustee body. All prospective Trustees are requested to complete application forms before induction.

All new Trustees are supplied with a comprehensive induction pack which details:

- The History of Cymdeithas Gofal The Care Society;
- Structure, Governance and Management including information on and pertaining to Charities
  - Articles of Association
  - Finances and Finance Policy
  - Quality Assurance Systems
  - Health and Safety Policies & Procedures;
- Directors and Trustees;
- Structure and Functions of Board of Trustees;
- Role of Trustees;
- Ensuring Eligibility as a Trustee as Defined in CC3;
- Trustee Codes of Practice; and
- Trustee Job Descriptions.

### **Organisational Structure**

From April 2018, Cymdeithas Gofal The Care Society became a subsidiary of Tai Ceredigion in a group structure. In November 2020, Tai Ceredigion merged with Mid Wales Housing, forming Barcud. The governance of the structure is bound by the intra-group agreement between the Barcud and Cymdeithas Gofal The Care Society. The Charity is managed by the Trustees who meet quarterly. The day-to-day responsibility for the provision of services is delegated to the Executive Director, Guy Hamilton Evans, who Barcud reports to the Trustees at regular meetings.

### **Key management remuneration**

The Trustees review the pay and remuneration of all the Charity's personnel on an annual basis. The Care Society's remuneration policy principles are as follows:

1. To ensure that the aims and objectives of the Charity are being met.
2. To be able to attract and also retain staff who have the necessary skills and experience in their specific roles to ensure that the organisation is able to run efficiently.
3. The remuneration policy is fair and consistent across the organisation.
4. Any pay increases need to be appropriate for the type of role within the organisation and agreed by Trustees.

### **Risk management**

The Trustees have reviewed the major risks faced by the Charity and have ensured appropriate systems and procedures have been established to mitigate impact. The Charity has invested significantly in both the training of staff and numerous quality assurance mechanisms, including:

- The QCS Welsh Social Care Management system and a comprehensive library of policies and procedures which are compliant with Care and Social Services Inspectorate Wales standards;
- Internal Monitoring Processes, departmental budgets and Key Performance Indicators linked to organisational strategy; and
- Specific Accreditations including membership of – The National Association of Landlords, The Property Ombudsman Service, and Tenancy Deposit Services.

Internal control risks are minimised by the implementation of robust Group Financial Regulations and established procedures for authorisation of all transactions.

The Care Society has developed a Risk Map identifying the changes in internal and external factors that may affect the likelihood of a significant risk impacting the organisation. The risk mapping process is fully embedded within business planning and operational arrangements and is complemented by a risk register. Each risk is assessed as to its 'impact' and 'likelihood' on a scale of 1 -5. The original risk is scored on the assumption that there are no current controls to manage it; this is a starting point to enable the identification of risks which have potentially high exposure levels for the business and is called an unmitigated risk.

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees (who are also Directors of Cymdeithas Gofal The Care Society for the purposes of Company Law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company, of the incoming resources and application of resources. This includes the income and expenditure of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are responsible and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Approved by order of the Board of Trustees on 22<sup>nd</sup> July 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A P Hearn'.

A P Hearn - Chair

**Report of the Independent Auditors**  
to the Members of  
Cymdeithas Gofal The Care Society

---

**Opinion**

We have audited the financial statements of Cymdeithas Gofal The Care Society ("the charity") for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st March 2021 of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Report of the Independent Auditors**  
to the Members of  
Cymdeithas Gofal The Care Society

---

**Matters on which we are required to report by exception**

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' Report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of Trustees**

As explained more fully in the trustees' responsibilities statement set out on page 10, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Extent to which the audit was considered capable of detecting irregularities, including fraud**

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and addressing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained an understanding of laws and regulations that affect the charity, focusing on those that had a direct effect on the financial statements or that had a fundamental effect on its operations. Key laws and regulations that we identified included the Companies Act 2006, tax legislation, health and safety legislation, and employment legislation.
- We enquired of the trustees and reviewed correspondence and trustee meeting minutes for evidence of non-compliance with relevant laws and regulations. We also reviewed controls the trustees have in place, where necessary, to ensure compliance.
- We gained an understanding of the controls that the trustees have in place to prevent and detect fraud.
- We enquired of the trustees about any incidences of fraud that had taken place during the accounting period.
- The risk of fraud and non-compliance with laws and regulations and fraud was discussed within the audit team and tests were planned and performed to address these risks. We identified the potential for fraud in the following areas: laws related to the provision of social housing, recognising the nature of the charity's activities and the regulated nature of the charity's activities.

•

**Report of the Independent Auditors**  
to the Members of  
Cymdeithas Gofal The Care Society

---

- We reviewed financial statements disclosures and tested to supporting documentation to assess compliance with relevant laws and regulations discussed above.
- We enquired of the trustees about actual and potential litigation and claims.
- We performed analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud due to management override of internal controls we tested the appropriateness of journal entries and assessed whether the judgements made in making accounting estimates were indicative of a potential bias.

Due to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing fraud or non-compliance with laws and regulations and cannot be expected to detect all fraud and non-compliance with laws and regulations.

**Use of the audit report**

This report is made solely to the charity's members as a body in accordance with Section 3 of Part 16 or the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for our audit work, for this report, or for the opinions we have formed

Lee Cartwright (senior statutory auditor)  
For and on behalf of Beever and Struthers, statutory auditor  
20 Colmore Circus  
Queensway  
Birmingham  
B4 6AT

Date

Cymdeithas Gofal The Care Society  
**Statement of Financial Activities**  
(Incorporating Income and Expenditure Account)  
for the Year Ended 31 March 2021

|                                    |       | <b>Unrestricted<br/>fund</b> | <b>Restricted<br/>funds</b> | <b>31.3.21<br/>Total<br/>Funds</b> | <b>31.3.20<br/>Total<br/>Funds</b> |
|------------------------------------|-------|------------------------------|-----------------------------|------------------------------------|------------------------------------|
|                                    | Notes | £                            | £                           | £                                  | £                                  |
| <b>INCOME AND ENDOWMENTS</b>       |       |                              |                             |                                    |                                    |
| Donations and legacies             | 2     | 13,305                       | -                           | <b>13,305</b>                      | 12,960                             |
| <b>Charitable Activities</b>       |       |                              |                             |                                    |                                    |
| Promotion of social inclusion      | 5     | 919,485                      | 292,682                     | <b>1,212,167</b>                   | 1,128,396                          |
| Other trading activities           | 3     | 42,967                       | -                           | <b>42,967</b>                      | 75,921                             |
| Investment income                  | 4     | 54                           | -                           | <b>54</b>                          | 230                                |
| Other Income                       | 6     | 88,365                       | -                           | <b>88,365</b>                      | 8,592                              |
| <b>Total</b>                       |       | 1,064,176                    | 292,682                     | <b>1,356,858</b>                   | 1,226,099                          |
| <b>EXPENDITURE ON</b>              |       |                              |                             |                                    |                                    |
| Raising funds                      | 7     | 62,366                       | -                           | <b>62,366</b>                      | 57,395                             |
| <b>Charitable activities</b>       |       |                              |                             |                                    |                                    |
| Promotion of social inclusion      | 8     | 736,740                      | 310,935                     | <b>1,047,675</b>                   | 1,038,107                          |
| <b>Total</b>                       |       | 799,106                      | 310,935                     | <b>1,110,041</b>                   | 1,095,502                          |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | 265,070                      | (18,253)                    | 246,817                            | 130,597                            |
| <b>TRANSFER BETWEEN FUNDS</b>      | 22    | (12,044)                     | 12,044                      | -                                  | -                                  |
| <b>Total funds brought forward</b> |       | 422,828                      | 58,097                      | <b>480,925</b>                     | 350,328                            |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | 675,854                      | 51,888                      | <b>727,742</b>                     | 480,925                            |

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Cymdeithas Gofal The Care Society  
**Statement of Financial Position**  
As at 31 March 2021

|                                              | Notes | 31.3.21<br>£          | 31.3.20<br>£     |
|----------------------------------------------|-------|-----------------------|------------------|
| <b>FIXED ASSETS</b>                          |       |                       |                  |
| Tangible assets                              | 14    | <u>418,266</u>        | <u>439,106</u>   |
|                                              |       | <b>418,266</b>        | 439,106          |
| <b>CURRENT ASSETS</b>                        |       |                       |                  |
| Debtors                                      | 15    | <b>344,478</b>        | 358,999          |
| Cash at bank and in hand                     |       | <u>446,247</u>        | <u>165,190</u>   |
|                                              |       | <b>790,725</b>        | 524,189          |
| <b>CREDITORS</b>                             |       |                       |                  |
| Amounts falling due within one year          | 16    | <u>(196,122)</u>      | <u>(183,062)</u> |
| <b>NET CURRENT ASSETS</b>                    |       | <b>594,603</b>        | 341,127          |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <b>1,012,869</b>      | 780,233          |
| <b>CREDITORS</b>                             |       |                       |                  |
| Amounts falling due after more than one year | 17    | <u>(285,128)</u>      | <u>(299,309)</u> |
| <b>NET ASSETS</b>                            |       | <u><b>727,742</b></u> | <u>480,925</u>   |
| <b>FUNDS</b>                                 | 22    |                       |                  |
| Unrestricted funds                           |       | <b>669,766</b>        | 422,828          |
| Restricted funds                             |       | <u>57,976</u>         | <u>58,097</u>    |
| <b>TOTAL FUNDS</b>                           |       | <u><b>727,742</b></u> | <u>480,925</u>   |

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 22nd July 2021 and were signed on its behalf by:



A P Hearn – Chair

Registered number : 07628816

The notes form part of these financial statements

Cymdeithas Gofal The Care Society  
**Statement of Cash Flows**  
For the Year Ended 31 March 2021

|                                                           | Notes | <b>31.3.21</b><br>£   | <b>31.3.20</b><br>£ |
|-----------------------------------------------------------|-------|-----------------------|---------------------|
| Cash flows from operating activities:                     |       |                       |                     |
| Cash generated from operations                            | 1     | <b>304,102</b>        | 39,041              |
| Interest paid                                             |       | <b>(11,276))</b>      | (11,719)            |
| Net cash provided by/(used in) operating activities:      |       | <b>282,826</b>        | 27,322              |
| Cash flows from investing activities:                     |       |                       |                     |
| Purchase of tangible fixed assets                         |       | <b>(1,137)</b>        | (25,120)            |
| Grant received                                            |       |                       | 25,342              |
| Interest received                                         |       | <b>54</b>             | 230                 |
| Net cash provided by/(used in) investing activities:      |       | <b>(1,083)</b>        | 452                 |
| Cash flows from financing activities:                     |       |                       |                     |
| Loan repayments in year                                   |       | <b>(10,555)</b>       | (10,112)            |
| Intercompany loan                                         |       | -                     | -                   |
| Net cash provided by/(used in) financing activities:      |       | <b>(10,555)</b>       | (10,112)            |
| Change in cash and cash equivalents in the reporting year |       | <b>281,057</b>        | 17,662              |
| Cash and cash equivalents at the beginning of the year    |       | <u><b>165,190</b></u> | <u>147,528</u>      |
| Cash and cash equivalents at the end of the year          |       | <u><b>446,247</b></u> | <u>165,190</u>      |

The notes form part of these financial statements

Cymdeithas Gofal The Care Society  
**Notes to the Statement of Cash Flows**  
For the Year Ended 31 March 2021

---

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

|                                                                                         | <b>31.4.21</b> | 31.3.20   |
|-----------------------------------------------------------------------------------------|----------------|-----------|
|                                                                                         | <b>£</b>       | <b>£</b>  |
| <b>Net income for the reporting year (as per the statement of financial activities)</b> | <b>246,817</b> | 130,597   |
| <b>Adjustments for:</b>                                                                 |                |           |
| Depreciation charges                                                                    | <b>21,977</b>  | 19,694    |
| Amortisation of intangible assets                                                       | <b>(3,269)</b> | (422)     |
| Interest received                                                                       | <b>(54)</b>    | (230)     |
| Interest paid                                                                           | <b>11,276</b>  | 11,719    |
| (Increase) in debtors                                                                   | <b>15,521</b>  | (107,321) |
| (Decrease)/increase in creditors                                                        | <b>12,834</b>  | (14,997)  |
| <b>Net cash provided by operating activities</b>                                        | <b>304,102</b> | 39,041    |

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention which are included at market value.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Governance costs**

Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property & shop frontage - Straight line over 50 years

Motor vehicles – Straight line over 5 years

Fixtures and fittings – Straight line over 5 years

Computer equipment – Straight line over 5 years

No depreciation is provided on freehold land.

### **Taxation**

#### **Corporation tax**

The charity is exempt from corporation tax on its charitable activities.

#### **VAT**

All income is shown net of VAT and expenditure is shown inclusive of irrecoverable VAT.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Capital Grants**

Capital grants are recognised using the accrual model and are classified either as a grant relating to revenue or a grant relating to assets. Grants relating to revenue are recognised in income on a systematic basis over the period in which related costs for which the grant is intended to compensate are recognised.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset.

Cymdeithas Gofal The Care Society  
**Notes to the Financial Statements**  
For the Year Ended 31 March 2021

**2. DONATIONS AND LEGACIES**

|           | <b>31.3.21</b> | 31.3.20  |
|-----------|----------------|----------|
|           | <b>£</b>       | <b>£</b> |
| Donations | <b>13,305</b>  | 12,960   |

**3. OTHER TRADING ACTIVITIES**

|                             | <b>31.3.21</b> | 31.3.20  |
|-----------------------------|----------------|----------|
|                             | <b>£</b>       | <b>£</b> |
| Shop income                 | <b>40,870</b>  | 69,425   |
| Shop Mobility rental income | <b>2,097</b>   | 6,496    |
| Mobile phone cash back      | -              | -        |
| Proceeds of sale            | -              | -        |
| Other misc income           | -              | -        |
|                             | <b>42,967</b>  | 75,921   |

**4. INVESTMENT INCOME**

|                          | <b>31.3.21</b> | 31.3.20  |
|--------------------------|----------------|----------|
|                          | <b>£</b>       | <b>£</b> |
| Deposit account interest | <b>54</b>      | 230      |

**5. INCOME FROM CHARITABLE ACTIVITIES**

|                                       | <b>31.3.21</b>   | 31.3.20   |
|---------------------------------------|------------------|-----------|
|                                       | <b>£</b>         | <b>£</b>  |
| Rents receivable                      | <b>120,974</b>   | 183,954   |
| Management fees                       | <b>36,969</b>    | 36,388    |
| CCC – Managed Emergency Accommodation | <b>28,080</b>    | 28,080    |
| Rental and storage income             | -                | -         |
| Befriending income                    | <b>286,803</b>   | 213,542   |
| Credit Card income                    | <b>222</b>       | 536       |
| Service Level Agreement Income        | <b>1,517</b>     | 56        |
| Miscellaneous income                  | <b>737,602</b>   | -         |
| <b>TOTAL</b>                          | <b>1,212,167</b> | 1,128,396 |

## 5. INCOME FROM CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows

|                                               | <b>31.3.21</b>        | 31.3.20               |
|-----------------------------------------------|-----------------------|-----------------------|
|                                               | <b>£</b>              | <b>£</b>              |
| Welsh Government - S180 Bond Scheme           | <b>40,294</b>         | 42,110                |
| Welsh Government - S180 Night Shelter Funding | <b>144,337</b>        | 164,410               |
| Welsh Government - S180 Accommodation Officer | <b>37,543</b>         | 39,225                |
| Welsh Government - Innovation funding         | <b>58,923</b>         | 46,705                |
| Wardening                                     |                       |                       |
| Tai Ceredigion                                | <b>8,419</b>          | 19,826                |
| Mid Wales Housing                             | <b>1,706</b>          | 3,904                 |
| Barcud                                        | <b>14,649</b>         |                       |
| Jasper House                                  | <b>54,117</b>         |                       |
| Community Benefit Fund                        | -                     | 1,401                 |
| Ceredigion County Council                     |                       |                       |
| Supporting People                             | <b>297,819</b>        | 297,819               |
| Young Persons Project                         | <b>32,285</b>         | 32,285                |
| Innovation Project                            | <b>8,000</b>          |                       |
| Aberglassney Night Shelter                    | <b>9,848</b>          | -                     |
| Other                                         | -                     | 6,617                 |
| Transition Funding                            | -                     | 1,439                 |
| Shop Mobility                                 | -                     | 5,954                 |
| Mid & West Wales Fire Rescue                  | <b>828</b>            | 576                   |
| Garfield Weston - Shop Mobility               | <b>10,000</b>         | -                     |
| WCVA grant                                    | <b>11,586</b>         | -                     |
| Other Grants                                  | <b>7,249</b>          | 2,811                 |
|                                               | <hr/>                 | <hr/>                 |
| <b>TOTAL</b>                                  | <b><u>737,602</u></b> | <b><u>665,082</u></b> |

## 6. OTHER INCOME

|                    | <b>31.3.21</b>       | <b>31.3.20</b>      |
|--------------------|----------------------|---------------------|
|                    | <b>£</b>             | <b>£</b>            |
| Furlough Income    | <b>12,471</b>        | 135                 |
| Covid-19 Grants    | <b>70,000</b>        | -                   |
| Residual Input Tax | <b>2,625</b>         | 8,035               |
| Amortisation       | <b>3,269</b>         | 422                 |
|                    | <b><u>88,365</u></b> | <b><u>8,592</u></b> |

## 7. RAISING FUNDS

| <b>Other Trading Activities</b>              | <b>31.3.21</b>       | <b>31.3.20</b>       |
|----------------------------------------------|----------------------|----------------------|
|                                              | <b>£</b>             | <b>£</b>             |
| Staff costs                                  | <b>35,242</b>        | 31,280               |
| Other operating leases                       | <b>14,891</b>        | 16,122               |
| Insurance                                    | <b>657</b>           | 647                  |
| Subscription                                 | <b>276</b>           | 686                  |
| Sundries                                     | <b>220</b>           | 82                   |
| Utilities                                    | <b>4,963</b>         | 1,260                |
| Postage, stationery, advertising & telephone | <b>487</b>           | 1,287                |
| Travel & subsistence                         | <b>6</b>             | 520                  |
| Repairs & maintenance of equipment           | <b>2,071</b>         | 1,486                |
| Depreciation                                 | <b>342</b>           | 333                  |
| Support costs                                | <b>3,211</b>         | 3,692                |
|                                              | <b><u>62,366</u></b> | <b><u>57,395</u></b> |

## 8. CHARITABLE ACTIVITIES COSTS

|                               | <b>Direct costs<br/>(see note 9)</b> | <b>Support<br/>costs<br/>(see note 10)</b> | <b>Totals</b>           |
|-------------------------------|--------------------------------------|--------------------------------------------|-------------------------|
|                               | <b>£</b>                             | <b>£</b>                                   | <b>£</b>                |
| Promotion of social inclusion | 973,291                              | 74,384                                     | 1,047,675               |
|                               | <b><u>973,291</u></b>                | <b><u>74,384</u></b>                       | <b><u>1,047,675</u></b> |

## 9. DIRECT COSTS OF CHARITABLE ACTIVITIES

|                                      | <b>31.3.21</b>        | 31.3.20               |
|--------------------------------------|-----------------------|-----------------------|
|                                      | <b>£</b>              | <b>£</b>              |
| Staff costs                          | <b>685,553</b>        | 601,804               |
| Hire of plant and machinery          | <b>5,297</b>          | 10,814                |
| Insurance                            | <b>7,645</b>          | 7,344                 |
| Light & heat                         | <b>17,432</b>         | 17,272                |
| Telephone                            | <b>16,924</b>         | 12,068                |
| Postage & stationery                 | <b>1,971</b>          | 1,491                 |
| PR, marketing & promotions           | <b>225</b>            | 645                   |
| Sundries                             | <b>1,105</b>          | 2,294                 |
| Internal Audit                       | <b>-</b>              | 1,361                 |
| Resettlement expenditure             | <b>122,248</b>        | 161,003               |
| IT, licenses & internet              | <b>14,192</b>         | 5,794                 |
| Travel & subsistence                 | <b>28,935</b>         | 46,178                |
| Grant expenditure                    | <b>850</b>            | 1,682                 |
| Legal & professional                 | <b>9,261</b>          | 10,447                |
| Bank charges                         | <b>1,563</b>          | 1,146                 |
| Bad debts                            | <b>2,771</b>          | 6,356                 |
| Cleaning                             | <b>3,407</b>          | 4,134                 |
| Recruitment & training               | <b>850</b>            | 1,538                 |
| Sub-contractors                      | <b>17,639</b>         | 37,502                |
| Van costs                            | <b>2,514</b>          | 1,621                 |
| Depreciation                         | <b>21,636</b>         | 19,363                |
| Interest payable and similar charges | <b>11,276</b>         | 11,719                |
|                                      | <b><u>973,291</u></b> | <b><u>963,574</u></b> |

## 10. SUPPORT COSTS

|                               | Management<br>£ | Governance<br>Costs<br>£ | Totals<br>£   |
|-------------------------------|-----------------|--------------------------|---------------|
| Other trading activities      | 3,151           | 60                       | 3,211         |
| Promotion of social inclusion | 68,040          | 6,344                    | 74,384        |
|                               | <u>71,191</u>   | <u>6,404</u>             | <u>77,595</u> |

| Activity         | Basis of allocation |
|------------------|---------------------|
| Management       | Staff costs         |
| Governance costs | Staff costs         |

Support costs, included in the above, are as follows

| Management      | Other<br>Trading<br>Activities<br>£ | Promotion<br>of social<br>inclusion<br>£ | 31.3.21<br>£  | Other<br>Trading<br>Activities<br>£ | Promotion<br>of social<br>inclusion<br>£ | 31.3.20<br>£  |
|-----------------|-------------------------------------|------------------------------------------|---------------|-------------------------------------|------------------------------------------|---------------|
| Staff Costs     | -                                   | 4,523                                    | 4,523         | -                                   | 1,019                                    | 1,019         |
| Other           | -                                   | 37                                       | 37            | -                                   | 431                                      | 431           |
| SLA Expenditure | 3,151                               | 63,480                                   | 66,631        | 3,161                               | 67,687                                   | 70,848        |
|                 | <u>3,151</u>                        | <u>68,040</u>                            | <u>71,190</u> | <u>3,161</u>                        | <u>69,137</u>                            | <u>72,298</u> |

| Governance               | Other<br>Trading<br>Activities<br>£ | Promotion<br>of social<br>inclusion<br>£ | 31.3.21<br>£ | Other<br>Trading<br>Activities<br>£ | Promotion<br>of social<br>inclusion<br>£ | 31.3.20<br>£ |
|--------------------------|-------------------------------------|------------------------------------------|--------------|-------------------------------------|------------------------------------------|--------------|
| Auditors remuneration    | 60                                  | 6,344                                    | 6,404        | 531                                 | 5,337                                    | 5,868        |
| Cost of Trustee Meetings | -                                   | -                                        | -            | -                                   | 59                                       | 59           |
|                          | <u>60</u>                           | <u>6,344</u>                             | <u>6,404</u> | <u>531</u>                          | <u>5,396</u>                             | <u>5,927</u> |

## 11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting)

|                             | 31.3.21<br>£  | 31.3.20<br>£  |
|-----------------------------|---------------|---------------|
| Auditor remuneration        | 6,000         | 5,868         |
| Depreciation                | 21,977        | 19,694        |
| Hire of plant and machinery | 5,943         | 10,814        |
| Other operating leases      | <u>35,845</u> | <u>31,635</u> |

## 12. TRUSTEES' REMUNERATION AND BENEFITS

No trustee remuneration or expenses were paid in the year (2020: £59, 1 Trustee)

## 13. STAFF COSTS

|                       | <b>31.3.21</b> | 31.3.20        |
|-----------------------|----------------|----------------|
|                       | <b>£</b>       | £              |
| Wages and salaries    | 666,674        | 577,933        |
| Social Security costs | 48,686         | 41,115         |
| Other pension costs   | 10,809         | 8,511          |
|                       | <u>726,169</u> | <u>627,559</u> |

The average monthly number of employees expressed as full time equivalents:

|                       | <b>31.3.21</b>   | 31.3.20   |
|-----------------------|------------------|-----------|
| Charitable activities | <b>29</b>        | 26        |
| Administration        | <b>4</b>         | 4         |
|                       | <u><b>33</b></u> | <u>30</u> |

No employees received emoluments in excess of £60,000.

Cymdeithas Gofal The Care Society  
Notes to the Financial Statements  
For the Year Ended 31 March 2021

---

**14. TANGIBLE FIXED ASSETS**

|                       | Freehold<br>Property<br>£ | Improvements<br>to property<br>£ | Fixture &<br>Fittings<br>£ | IT Equipment<br>£ | Motor<br>Vehicles<br>£ | Total<br>£ |
|-----------------------|---------------------------|----------------------------------|----------------------------|-------------------|------------------------|------------|
| <b>COST</b>           |                           |                                  |                            |                   |                        |            |
| At 31st March 2020    | 498,602                   | 63,532                           | 15,241                     | 14,964            | 2,875                  | 595,214    |
| Additions             | -                         | -                                | -                          | 1,137             | -                      | 1,137      |
| Disposals             | -                         | -                                | -                          | -                 | -                      | -          |
| At 31st March 2021    | 498,602                   | 63,532                           | 15,241                     | 16,101            | 2,875                  | 596,352    |
| <b>DEPRECIATION</b>   |                           |                                  |                            |                   |                        |            |
| At 31st March 2020    | 128,528                   | 12,722                           | 4,507                      | 9,213             | 1,138                  | 156,108    |
| Charge for the year   | 14,224                    | 1,946                            | 2,854                      | 2,341             | 613                    | 21,978     |
| Disposals             | -                         | -                                | -                          | -                 | -                      | -          |
| At 31st March 2021    | 142,752                   | 14,668                           | 7,361                      | 11,554            | 1,751                  | 178,086    |
| <b>NET BOOK VALUE</b> |                           |                                  |                            |                   |                        |            |
| At 31st March 2021    | 355,850                   | 48,865                           | 7,881                      | 4,547             | 1,124                  | 418,266    |
| At 31st March 2020    | 370,074                   | 50,810                           | 10,734                     | 5,751             | 1,737                  | 439,106    |

Included in cost of land and buildings is freehold land of £143,000 (2020 - £143,000) which is not depreciated.

**15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                               | <b>31.3.21</b> | 31.3.20  |
|-----------------------------------------------|----------------|----------|
|                                               | <b>£</b>       | <b>£</b> |
| Gross rent arrears                            | <b>46,394</b>  | 32,293   |
| Provision for bad debt                        | <b>(8,137)</b> | (7,685)  |
| Net rent arrears                              | <b>38,257</b>  | 24,608   |
| Amount owed by group undertakings             | <b>7,081</b>   | 4,649    |
| Prepayments, accrued income and other debtors | <b>299,140</b> | 329,742  |
|                                               | <b>344,478</b> | 358,999  |

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                         | <b>31.3.21</b> | 31.3.20  |
|-----------------------------------------|----------------|----------|
|                                         | <b>£</b>       | <b>£</b> |
| Bank loans and overdrafts (see note 18) | <b>10,996</b>  | 10,568   |
| Trade creditors                         | <b>78,154</b>  | 54,311   |
| Social security and other taxes         | <b>18,553</b>  | 11,783   |
| Capital grants deferred income          | <b>3,254</b>   | 3,254    |
| Other creditors                         | <b>58,115</b>  | 57,053   |
| Accruals and deferred income            | <b>27,050</b>  | 46,093   |
|                                         | <b>196,122</b> | 183,062  |

**17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                               | <b>31.3.21</b> | 31.3.20  |
|-------------------------------|----------------|----------|
|                               | <b>£</b>       | <b>£</b> |
| Bank loans (see note 18)      | 266,660        | 277,643  |
| Capital grant deferred income | 18,468         | 21,666   |
|                               | 285,128        | 299,309  |

## 18. LOANS

|                                                      |                |          |
|------------------------------------------------------|----------------|----------|
| An analysis of the maturity of loans is given below: | <b>31.3.21</b> | 31.3.20  |
|                                                      | <b>£</b>       | <b>£</b> |
| Amounts falling due within one year on demand:       |                |          |
| Bank loans                                           | 10,996         | 10,568   |
| Amounts falling between one and two years:           |                |          |
| Bank loans 1-2 years                                 | 11,443         | 10,997   |
| Amounts falling between two and five years:          |                |          |
| Bank loans 2-5 years                                 | 37,247         | 35,800   |
| Amounts falling in more than five years:             |                |          |
| Bank loans more 5 yrs by install                     | 217,970        | 230,846  |

## 19. LEASING ARRANGEMENTS

Minimum lease payments under operating leases fall due as follows:

|                            | <b>31.3.21</b> | <b>31.3.21</b>  | 31.3.20  | 31.3.20  |
|----------------------------|----------------|-----------------|----------|----------|
|                            | <b>Other</b>   | <b>Property</b> | Other    | Property |
|                            | <b>£</b>       | <b>£</b>        | <b>£</b> | <b>£</b> |
| Within one year            | -              | 54,800          | 1,118    | 63,129   |
| Between two and five years | -              | 95,406          | -        | 55,412   |
|                            | -              |                 | -        | -        |
| More than 5 years          |                | 36,000          |          |          |
|                            | -              | 186,206         | 1,118    | 118,540  |

## 20. SECURED DEBTS

The following secured debts are included within creditors:

|            |                |          |
|------------|----------------|----------|
|            | <b>31.3.21</b> | 31.3.20  |
|            | <b>£</b>       | <b>£</b> |
| Bank loans | <b>277,656</b> | 288,211  |

The bank loan is secured by way of a first legal charge over the freehold property known as 26 Cambrian Street, Aberystwyth and 21 Terrace Road, Aberystwyth.

## 21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

|                       | Unrestricted fund<br>£ | Restricted fund<br>£ | 31.3.21<br>Total<br>Funds<br>£ | 31.3.20<br>Total<br>Funds<br>£ |
|-----------------------|------------------------|----------------------|--------------------------------|--------------------------------|
| Fixed assets          | 418,266                | -                    | 418,266                        | 439,106                        |
| Current assets        | 732,749                | 57,976               | 790,725                        | 499,318                        |
| Current liabilities   | (196,122)              | -                    | (196,122)                      | (154,526)                      |
| Long-term liabilities | (285,128)              | -                    | (285,128)                      | (302,974)                      |
|                       | <b>669,765</b>         | <b>57,976</b>        | <b>727,742</b>                 | <b>480,924</b>                 |

## 22. MOVEMENT IN FUNDS

|                                                  | At 01.04.20<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At 31.3.21<br>£ |
|--------------------------------------------------|------------------|----------------------------------|------------------------------------|-----------------|
| <b>Unrestricted funds</b>                        |                  |                                  |                                    |                 |
| General fund                                     | 422,828          | 258,982                          | (12,044)                           | 669,766         |
| <b>Restricted funds</b>                          |                  |                                  |                                    |                 |
| Welsh Government –<br>S180 Bond Scheme           | 36,171           | (167)                            |                                    | 36,004          |
| Welsh Government –<br>S180 Accommodation Officer | -                | (167)                            | 167                                | -               |
| Welsh Government –<br>S180 Rooflessness          | (46)             | (9,346)                          | 9,392                              | -               |
| Welsh Government –<br>Innovation funding         | -                | (2,485)                          | 2,485                              | -               |
| Tai Ceredigion –<br>Community benefit fund       | -                | -                                | -                                  | -               |
| WCVA Grant                                       | -                | -                                | -                                  | -               |
| Transition funding                               | 3,942            | -                                | -                                  | 3,942           |
| Shop mobility                                    | 18,030           | -                                | -                                  | 18,030          |
|                                                  | <b>58,097</b>    | <b>(12,165)</b>                  | <b>-</b>                           | <b>57,976</b>   |
| <b>TOTAL FUNDS</b>                               | <b>480,925</b>   | <b>246,817</b>                   | <b>-</b>                           | <b>727,742</b>  |

## Note 22 Continued

Net movement in funds, included in the above are as follows:

|                                               | Incoming<br>Resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|-----------------------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>                     |                            |                            |                           |
| General fund                                  | 1,058,088                  | 799,106                    | 258,982                   |
| <b>Restricted funds</b>                       |                            |                            |                           |
| Welsh Government - S180 Bond Scheme           | 40,304                     | 40,471                     | (167)                     |
| Welsh Government - S180 Accommodation Officer | 37,543                     | 37,710                     | (167)                     |
| Welsh Government - S180 Night Shelter         | 144,337                    | 153,683                    | (9,346)                   |
| Welsh Government - Innovation funding         | 65,000                     | 67,485                     | (2,485)                   |
| WCVA Grant                                    | 11,586                     | 11,586                     | -                         |
| Tai Ceredigion - community benefit fund       | -                          | -                          | -                         |
|                                               | <u>298,770</u>             | <u>310,935</u>             | <u>(12,165)</u>           |
| <b>TOTAL FUNDS</b>                            | <b>1,356,858</b>           | <b>1,110,041</b>           | <b>246,817</b>            |

General funds – are available for use at the Trustees' discretion in furtherance of the objectives of the Charity.

Restricted accounts are as follows:

Grants have been received under S180 of the Housing Act 1996 or Section 126 of the Housing Grants Construction and Regeneration Act 1966 from the Welsh Government for specific projects. These grants are as follows:

S180 Bond Scheme – The Bond Scheme enables people on low incomes to move into their own private accommodation. Thus people, who are homeless or facing homelessness, are assisted into finding safe, affordable and sustainable rented accommodation facilitated through the provision of a bond guarantee.

S180 Accommodation Officer – The principal objective of the 'Accommodation Officer Scheme' is to alleviate homelessness in Ceredigion through meeting the increased demand for suitable and affordable private rented accommodation. To this end the scheme works with the Welsh Government, the Local Authority and regional private landlords to promote good practice, improve property standards and meet the shortfall from the existing private rented sector, registered social housing and statutory housing provision.

## **Note 22 Continued**

### **S180 Night Shelter – Rooflessness & Resettlement Initiative**

The overall aim of this project is to reduce homelessness and repeat homelessness in Ceredigion and rural mid-Wales through the provision of safe accommodation for 'rough sleepers' and homeless people. The project also aims to achieve positive resettlement outcomes and prevent social exclusion through engagement with service users and by providing support, access to the Accommodation Officer and Bond Schemes, client activities, housing advice, welfare, finance and benefits advice, partnership working and signposting to specialist agencies.

**Innovation funding** - In 2019/2020 Cymdeithas Gofal The Care Society successfully secured Welsh Government Innovation Grant Funding to provide a psychologically-and-trauma informed accommodation and support service specifically for people up to the age of 25. With this grant income Cymdeithas Gofal The Care Society have established an innovative Housing First for Youth Project based in Aberystwyth from premises provided by Tai Ceredigion. This project has been designed to address the needs of developing young adults by providing them with immediate access to housing that is safe, affordable and appropriate, with the necessary and age-appropriate support that focuses on health, well-being, life skills, engagement in education and employment, and social inclusion. The goal of this project is not simply to provide housing stability, but to support young people as youth and facilitate a healthy transition to adulthood.

**Tai Ceredigion Community Benefit fund** - Cymdeithas Gofal The Care Society Shop Mobility Scheme received a Community Benefit grant from Tai Ceredigion for purchase of two additional mobility scooters and accessories that will be added to the hire fleet. Models were purchased of a type that were in most demand from our customers. This will enable us to continue to provide improved access to the town and its facilities for those with mobility issues. Feedback has suggested that not only does the service help with general everyday needs such as shopping, attending appointments, etc., but also helps to promote integration, reducing isolation and having a general benefit to people's well-being.

**Transition funding** – Funded by Ceredigion County Council, Transition funding was provided for the use of the annual Rough Sleeper Count.

**WCVA** – Funded by Wales Council for Voluntary Action, this grant was awarded under the Voluntary Services Emergency Fund. The funding was to enable the purchase of mobile phones and laptops, and to contribute towards the cost of mobile phone calls, enabling Cymdeithas Gofal The Care Society to safely provide support services while adhering to social distancing during Covid-19 lockdown periods.

**Shop Mobility Scheme** – To provide the effective delivery of the Shop Mobility project, including staff training, acquisition of suitable mobility equipment, safe storage of such equipment in an appropriate central location in Aberystwyth and delivery to where the equipment is needed. Use of the equipment should be charged on a fair and reasonable basis and effective promotion of the scheme is also required.

### 23. RELATED PARTY TRANSACTIONS

As of 1st April 2018, The Care Society entered a voluntary merger with Tai Ceredigion housing association and became a subsidiary of the association. Any transactions made between The Care Society and Tai Ceredigion are made at arm's length on a commercial basis.  
In November 2020, Tai Ceredigion merged with Mid Wales Housing to form Barcud Housing Association.

#### Purchases from Related Parties

During 2020/21 the detail of invoices from and payments made to Tai Ceredigion and then Barcud were as follows:

| Tai Ceredigion                  | Invoiced          | Payment received  | Outstanding  |
|---------------------------------|-------------------|-------------------|--------------|
| Output VAT                      | £42,390.85        | £42,390.85        | £0.00        |
| IT Equipment & Services         | £2,574.24         | £2,574.24         | £0.00        |
| Container Hire                  | £462.28           | £462.28           | £0.00        |
| SLA – Finance, IT, Payroll & HR | £33,417.33        | £33,417.33        | £0.00        |
| Audit Services                  | £4,000.00         | £4,000.00         | £0.00        |
| Other                           | £1,572.32         | £1,572.32         | £0.00        |
| <b>Total</b>                    | <b>£84,417.12</b> | <b>£84,417.12</b> | <b>£0.00</b> |

| Barcud                          | Invoiced          | Payment received  | Outstanding       |
|---------------------------------|-------------------|-------------------|-------------------|
| Output VAT                      | £19,076.56        | £820.93           | £18,255.63        |
| IT Equipment & Services         | £10,458.53        | £2,087.50         | £8,371.03         |
| Container Hire                  | £462.28           | £231.14           | £231.14           |
| SLA – Finance, IT, Payroll & HR | £33,213.10        | £16,606.55        | £16,606.55        |
| Audit Services                  | £3,465.00         | £1,890.00         | £1,575.00         |
| Other                           | £2,264.60         | £58.16            | £2,206.44         |
| Mobile Phones                   | £5,785.84         | £2,110.68         | £3,675.16         |
| <b>Total</b>                    | <b>£74,725.91</b> | <b>£23,804.96</b> | <b>£50,920.95</b> |

The balance owing to Barcud was settled on 23rd April 2021.  
The Care Society did not make any purchases from Mid Wales Housing.

The Care Society is a tenant of Tai Ceredigion, now Barcud in one property, Yr Albion. During the Financial year 2019/20, rent received from The Care Society was £5,332.88.

#### Income from Related Parties

The Care Society provided both Tai Ceredigion and Mid Wales Housing with Wardening services. It continues to provide this service to Barcud.  
In addition, The Care Society claims back PESM from its parent company (previously Tai Ceredigion, now Barcud).

**Note 23 continued**

| Tai Ceredigion     | Invoiced   | Payment received | Outstanding |
|--------------------|------------|------------------|-------------|
| Wardening Services | £14,714.59 | £14,714.59       | £0.00       |
| PESM               | £10,076.45 | £10,076.45       | £0.00       |
| Total              | £24,791.04 | £24,791.04       | £0.00       |

| Mid Wales Housing  | Invoiced  | Payment received | Outstanding |
|--------------------|-----------|------------------|-------------|
| Wardening Services | £2,759.32 | £2,759.32        | £0.00       |

| Barcud                       | Invoiced   | Payment received | Outstanding |
|------------------------------|------------|------------------|-------------|
| Wardening services to Barcud | £12,473.79 | £6,171.17        | £6,302.62   |
| PESM                         | £1,559.42  | £820.93          | £778.49     |
| Total                        | £14,073.21 | £6,992.10        | £7,081.11   |

Payment of the outstanding balance was received from Barcud on 4th April 2021.

**24. POST BALANCE SHEET EVENT**

Cymdeithas Gofal The Care Society has secured grant funding for a Training Academy focussing on Supported Housing Training. The grant is from the European Social Fund and run for 13 months from June 2021: Total value: £251,799.

Cymdeithas Gofal The Care Society  
Detailed Statement of Financial Activities  
For the Year Ended 31 March 2021

|                                              | 31.3.21<br>£            | 31.3.20<br>£            |
|----------------------------------------------|-------------------------|-------------------------|
| <b>INCOME AND ENDOWMENTS</b>                 |                         |                         |
| <b>Donations and legacies</b>                |                         |                         |
| Donations                                    | 12,960                  | 12,960                  |
| <b>Other trading activities</b>              |                         |                         |
| Shop income                                  | 40,870                  | 69,425                  |
| Shop Mobility rental income                  | 2,097                   | 6,496                   |
| Proceeds from Sale                           | -                       | -                       |
| Misc income                                  | -                       | -                       |
|                                              | <u>42,967</u>           | <u>75,921</u>           |
| <b>Investment income</b>                     |                         |                         |
| Deposit account interest                     | 54                      | 230                     |
| <b>Other income</b>                          |                         |                         |
| Furlough income                              | 12,471                  | 135                     |
| Covid-19 Grants                              | 70,000                  | -                       |
| Residual input tax                           | 2,625                   | 8,035                   |
| Amortisation                                 | 3,269                   | 422                     |
|                                              | <u>88,365</u>           | <u>8,592</u>            |
| <b>Charitable activities</b>                 |                         |                         |
| Rents receivable                             | 120,974                 | 183,954                 |
| Management fees                              | 36,969                  | 36,388                  |
| CCC – Managed Emergency Accommodation        | 28,080                  | 28,080                  |
| Befriending Income                           | 286,803                 | 213,542                 |
| Credit card income                           | 223                     | 535                     |
| Service Level Agreement income               | -                       | 56                      |
| Misc income                                  | 1,517                   | 759                     |
| Grants                                       | 737,602                 | 665,082                 |
|                                              | <u>1,212,167</u>        | <u>1,128,396</u>        |
| <b>Total incoming resources</b>              | <u><u>1,356,858</u></u> | <u><u>1,266,100</u></u> |
| <b>EXPENDITURE</b>                           |                         |                         |
| <b>Other trading activities</b>              |                         |                         |
| Staff costs                                  | 35,242                  | 31,280                  |
| Insurance                                    | 657                     | 647                     |
| Other operating leases                       | 14,891                  | 16,122                  |
| Subscription                                 | 276                     | 686                     |
| Sundries                                     | 220                     | 82                      |
| Utilities                                    | 4,963                   | 1,260                   |
| Postage, stationery, advertising & telephone | 487                     | 1,287                   |
| Travel & subsistence                         | 6                       | 520                     |
| Repairs & maintenance of equipment           | 2071                    | 1,486                   |
| Depreciation of tangible fixed assets        | 342                     | 332                     |
|                                              | <u>59,156</u>           | <u>53,702</u>           |

This page does not form part of the financial statements

Cymdeithas Gofal The Care Society  
Detailed Statement of Financial Activities  
For the Year Ended 31 March 2021

|                                 | 31.3.21<br>£     | 31.3.20<br>£     |
|---------------------------------|------------------|------------------|
| <b>Charitable activities</b>    |                  |                  |
| Staff Costs                     | 685,553          | 601,805          |
| Hire of plant and machinery     | 5,297            | 10,814           |
| Insurance                       | 7,645            | 7,344            |
| Light and heat                  | 17,432           | 17,272           |
| Telephone                       | 16,924           | 12,068           |
| Postage and stationery          | 1,971            | 1,491            |
| PR, marketing & promotions      | 225              | 645              |
| Sundries                        | 1,105            | 2,294            |
| Internal audit                  | -                | 1,361            |
| Resettlement expenditure        | 122,248          | 161,003          |
| IT, licenses & internet         | 14,192           | 5,794            |
| Travel & subsistence            | 28,935           | 46,178           |
| Grant expenditure               | 850              | 1,682            |
| Legal & professional            | 9,261            | 10,447           |
| Bank charges                    | 1,563            | 1,146            |
| Bad debts                       | 2,771            | 6,356            |
| Cleaning                        | 3,407            | 4,134            |
| Recruitment & training          | 850              | 1,538            |
| Sub-contractors                 | 17,639           | 37,502           |
| Van costs                       | 2,514            | 1,621            |
| Depreciation of tangible assets | 21,636           | 19,363           |
| Bank loan interest              | 11,276           | 11,719           |
|                                 | <u>973,291</u>   | <u>963,574</u>   |
| <b>Support costs</b>            |                  |                  |
| <b>Management</b>               |                  |                  |
| Staff Costs                     | 4,523            | 1,019            |
| Other                           | 37               | 431              |
| SLA Expenditure                 | 66,631           | 70,848           |
|                                 | <u>71,190</u>    | <u>72,298</u>    |
| <b>Governance costs</b>         |                  |                  |
| Auditors' remuneration          | 6,404            | 5,868            |
| Cost of Trustee meetings        | -                | 59               |
|                                 | <u>6,404</u>     | <u>5,927</u>     |
| <b>Total resources expended</b> | <u>1,110,041</u> | <u>1,095,503</u> |
| <b>Net expenditure</b>          | <u>246,817</u>   | <u>130,596</u>   |

This page does not form part of the financial statements