

Ansar Foundation

Unaudited Financial Statements

31 August 2023

Ansar Foundation

Trustees' Annual Report

Year ended 31 August 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2023.

Reference and administrative details

Registered charity name	Ansar Foundation
Charity registration number	1143725
Principal office	43 Wychwood Avenue Luton Bedfordshire LU2 7HT

The trustees

Ms Sabah Malik
Mr Mohammed Farooq Malik
Mr Mohsin Farooq Malik
Mr Omar Farooq
Ms Shahnaz Farooq Malik

Independent examiner	Durrani & Co 72 Cardigan Street Luton Bedfordshire LU1 1RR
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Structure, governance and management

History, objectives and activities of the Charity

On constitution it was believed the relief of poverty in Kashmir, Pakistan required addressing. The charity began with an initial grant. Both the initial grant and subsequent grants since have been under the terms which allow the trustees to either retain the amounts as capital or to spend them.

Management and Governance arrangements

The constitution provides for a minimum of three trustees. Where there is a requirement for new trustees, these would be identified and appointed by the remaining trustees, subject to the approval by AGM. The chair of the trustees is responsible for the induction of any new trustee which involves awareness of a trustee's responsibility, the governing document, administrative procedures, the history and philosophical approach of the charity. The trustees have taken steps to identify major risks to which the charity is exposed and systems have been established to mitigate those risks.

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Trustees' Annual Report *(continued)*

Year ended 31 August 2023

Objectives and activities

The objectives of the charity include;

- a) Ensuring the delivery of humanitarian aid directly to those in need
- b) Partnership with local charitable organisations including international registered charities to ensure that aid reaches to the most deserving people
- c) The relief of financial need and suffering among victims of natural or other kind of disasters in the form of money (or other means deemed suitable) for persons, bodies, organisations and/or countries affected.

Achievements and performance

During the year the charity continued with its high profile charity work. This included:

During the year the Charity continued to complete various projects in Northern Pakistan. The main achievements of the charity during the year was the continuation of building a school for Orphans. The construction and completion will occur in subsequent periods. The aim is to provide free education to the poor and vulnerable. The charity will provide the opportunity for the poor and needy to escape their current predicaments through educating themselves and equipping themselves for a better future.

The charity continued to organise the erection of water pumps and water wells in northern areas where there is a huge shortage of drinking water facilities and the people have to travel miles to fetch water. There was also further expenditure on qurbani and livelihood projects ensuring the poor and needy have suitable supplies for winter and for their wellbeing.


Also there was livelihood support for widows and orphaned young women in terms of the sewing project where they could learn new skills which would enable them to provide themselves.

The charity also continued to build a school for poor children. The school's aim is to provide poor children with education they have not been able to access due to their predicament.

Financial review

The net incoming resources for the year were a loss of £678 (2022 - gain of £40,148). At the end of the financial year the reserves were £196,998 of this £97,421 are restricted funds and £99,577 are unrestricted funds (2022 - reserves were £197,676 of this £71,075 are restricted funds and £126,611 are unrestricted funds). The adequacy of the reserves policy is reviewed annually. The trustees are satisfied that reserves are presently more than adequate to meet future expenditure. The reserves policy is to have reserves available in order to ensure the day to day operation continue into the foreseeable future.

The trustees' annual report was approved on 18 September 2023 and signed on behalf of the board of trustees by:

X  X

Mr. Mohammed Farooq Malik
Trustee

Ansar Foundation

Independent Examiner's Report to the Trustees of Ansar Foundation

Year ended 31 August 2023

I report to the trustees on my examination of the financial statements of Ansar Foundation ('the charity') for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Durrani & Co
Independent Examiner

72 Cardigan Street
Luton
Bedfordshire
LU1 1RR

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Statement of Financial Activities

Year ended 31 August 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	17,755	135,807	153,562	169,552
Total income		<u>17,755</u>	<u>135,807</u>	<u>153,562</u>	<u>169,552</u>
Expenditure					
Expenditure on charitable activities	5,6	44,512	109,451	153,963	129,404
Other expenditure	7	277	—	277	—
Total expenditure		<u>44,789</u>	<u>109,451</u>	<u>154,240</u>	<u>129,404</u>
Net (expenditure)/income and net movement in funds		<u>(27,034)</u>	<u>26,356</u>	<u>(678)</u>	<u>40,148</u>
Reconciliation of funds					
Total funds brought forward		126,611	71,065	197,676	157,528
Total funds carried forward		<u>99,577</u>	<u>97,421</u>	<u>196,998</u>	<u>197,676</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.

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Statement of Financial Position

31 August 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	12	1,259	1,851
Current assets			
Debtors	13	—	415
Cash at bank and in hand		196,624	196,295
		196,624	196,710
Creditors: amounts falling due within one year	14	885	885
Net current assets		195,739	195,825
Total assets less current liabilities		196,998	197,676
Net assets		196,998	197,676
Funds of the charity			
Restricted funds		97,421	71,065
Unrestricted funds		99,577	126,611
Total charity funds	15	196,998	197,676

These financial statements were approved by the board of trustees and authorised for issue on 18 September 2023, and are signed on behalf of the board by:

X  X

Mr Mohammed Farooq Malik
Trustee

The notes on pages 6 to 12 form part of these financial statements.

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Notes to the Financial Statements

Year ended 31 August 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 43 Wychwood Avenue, Luton, Bedfordshire, LU2 7HT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

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Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

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Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	- 20% reducing balance
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Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

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Notes to the Financial Statements (continued)

Year ended 31 August 2023

3. Accounting policies (continued)

Impairment of fixed assets (continued)

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations type 1	–	135,807	135,807
Donations type 2	17,755	–	17,755
	<u>17,755</u>	<u>135,807</u>	<u>153,562</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations type 1	–	142,472	142,472
Donations type 2	27,080	–	27,080
	<u>27,080</u>	<u>142,472</u>	<u>169,552</u>

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Activity type 1	390	109,451	109,841
Support costs	44,122	–	44,122
	<u>44,512</u>	<u>109,451</u>	<u>153,963</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Activity type 1	–	109,719	109,718
Support costs	19,685	–	19,686
	<u>19,685</u>	<u>109,719</u>	<u>129,404</u>

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Notes to the Financial Statements (continued)

Year ended 31 August 2023

6. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Activity type 1	109,841	–	109,841	109,718
Governance costs	–	44,122	44,122	19,686
	<u>109,841</u>	<u>44,122</u>	<u>153,963</u>	<u>129,404</u>

7. Other expenditure

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Loss on disposal of tangible fixed assets	<u>277</u>	<u>277</u>	<u>–</u>	<u>–</u>

8. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	315	463
Loss on disposal of tangible fixed assets	277	–
Foreign exchange differences	<u>38,361</u>	<u>14,073</u>

9. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>885</u>	<u>885</u>

10. Staff costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

There were no trustee expenses paid for the period ended 31st August 2023.

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Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

12. Tangible fixed assets

	Motor vehicles £
Cost	
At 1 September 2022	5,649
Disposals	<u>(845)</u>
At 31 August 2023	<u>4,804</u>
Depreciation	
At 1 September 2022	3,798
Charge for the year	315
Disposals	<u>(568)</u>
At 31 August 2023	<u>3,545</u>
Carrying amount	
At 31 August 2023	<u>1,259</u>
At 31 August 2022	<u>1,851</u>

13. Debtors

	2023 £	2022 £
Other debtors	<u>—</u>	<u>415</u>

14. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>885</u>	<u>885</u>

15. Analysis of charitable funds

Unrestricted funds

	At 1 September 2022 £	Income £	Expenditure £	At 31 August 2023 £
General funds	<u>126,611</u>	<u>17,755</u>	<u>(44,789)</u>	<u>99,577</u>

	At 1 September 2021 £	Income £	Expenditure £	At 31 August 2022 £
General funds	<u>119,216</u>	<u>27,080</u>	<u>(19,685)</u>	<u>126,611</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

15. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 September 2022 £	Income £	Expenditure £	At 31 August 2023 £
Restricted Fund 1 - desc in a/cs	<u>71,065</u>	<u>135,807</u>	<u>(109,451)</u>	<u>97,421</u>

	At 1 September 2021 £	Income £	Expenditure £	At 31 August 2022 £
Restricted Fund 1 - desc in a/cs	<u>38,312</u>	<u>142,472</u>	<u>(109,719)</u>	<u>71,065</u>

16. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	1,260	1,260
Current assets	196,623	196,623
Creditors less than 1 year	<u>(885)</u>	<u>(885)</u>
Net assets	<u>196,998</u>	<u>196,998</u>

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	1,851	1,851
Current assets	196,710	196,710
Creditors less than 1 year	<u>(885)</u>	<u>(885)</u>
Net assets	<u>197,676</u>	<u>197,676</u>

17. Related parties

There were no related party transactions during the period.

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Management Information

Year ended 31 August 2023

The following pages do not form part of the financial statements.

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Detailed Statement of Financial Activities

Year ended 31 August 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations type 1	135,807	142,472
Donations type 2 - HMRC charities	17,755	27,080
	<u>153,562</u>	<u>169,552</u>
Total income	<u>153,562</u>	<u>169,552</u>
Expenditure		
Expenditure on charitable activities		
Charitable donation	2,700	—
Mosque project	13,717	37,110
Housing project	48,257	9,192
Water project	780	26,266
Livelihood and ramadhan project	28,038	15,275
School project	8,979	15,310
Qurbani project	7,370	6,565
Motor vehicle expenses	—	232
Legal and professional fees	885	885
Other office costs	979	588
Depreciation	315	463
Other interest payable and similar charges	95	108
Foreign exchange gain/loss	38,361	14,073
Sub-contract labour	3,487	3,337
	<u>153,963</u>	<u>129,404</u>
Other expenditure		
Loss on disposal of tangible fixed assets	277	—
	<u>277</u>	<u>—</u>
Total expenditure	<u>154,240</u>	<u>129,404</u>
Net (expenditure)/income	<u>(678)</u>	<u>40,148</u>