

CHARITY REGISTRATION NUMBER: 1143725

Ansar Foundation

Unaudited Financial Statements

31 August 2021

Ansar Foundation

Trustees' Annual Report

Year ended 31 August 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2021.

Reference and administrative details

Registered charity name	Ansar Foundation
Charity registration number	1143725
Principal office	43 Wychwood Avenue Luton Bedfordshire LU2 7HT

The trustees

Mr Mohammed Farooq Malik
Mr Omar Farooq
Ms Shahnaz Farooq Malik

Independent examiner	Durrani & Co 72 Cardigan Street Luton Bedfordshire LU1 1RR
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Structure, governance and management

History, objectives and activities of the Charity

On constitution it was believed the relief of poverty in Kashmir, Pakistan required addressing. The charity began with an initial grant. Both the initial grant and subsequent grants since have been under the terms which allow the trustees to either retain the amounts as capital or to spend them.

Management and Governance arrangements

The constitution provides for a minimum of three trustees. Where there is a requirement for new trustees, these would be identified and appointed by the remaining trustees, subject to the approval by AGM. The chair of the trustees is responsible for the induction of any new trustee which involves awareness of a trustee's responsibility, the governing document, administrative procedures, the history and philosophical approach of the charity. The trustees have taken steps to identify major risks to which the charity is exposed and systems have been established to mitigate those risks.

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Trustees' Annual Report *(continued)*

Year ended 31 August 2021

Objectives and activities

The objectives of the charity include;

- a) Ensuring the delivery of humanitarian aid directly to those in need
- b) Partnership with local charitable organisations including international registered charities to ensure that aid reaches to the most deserving people
- c) The relief of financial need and suffering among victims of natural or other kind of disasters in the form of money (or other means deemed suitable) for persons, bodies, organisations and/or countries affected.

Achievements and performance

During the year the charity continued with its high profile charity work. This included:

During the year the Charity continued to complete various projects in Northern Pakistan. The main achievements of the charity during the year was the continuation of building a school for Orphans. The construction and completion will occur in subsequent periods. The aim is to provide free education to the poor and vulnerable. The charity will provide the opportunity for the poor and needy to escape their current predicaments through educating themselves and equipping themselves for a better future.

The charity continued to organise the erection of water pumps and water wells in northern areas where there is a huge shortage of drinking water facilities and the people have to travel miles to fetch water. There was also further expenditure on qurbani and livelihood projects ensuring the poor and needy have suitable supplies for winter and for their wellbeing.

Also there was livelihood support for widows and orphaned young women in terms of the sewing project where they could learn new skills which would enable them to provide themselves.

The charity also continued to build a school for poor children. The school's aim is to provide poor children with education they have not been able to access due to their predicament.

Financial review

The net incoming resources for the year were a gain of £46,625 (2020 - gain of £8,837). At the end of the financial year the reserves were £157,528 of this £38,312 are restricted funds and £119,216 of unrestricted funds (2020 - £110,903). The adequacy of the reserves policy is reviewed annually. The trustees are satisfied that reserves are presently more than adequate to meet future expenditure. The reserves policy is to have reserves available in order to ensure the day to day operation continue into the foreseeable future.

The trustees' annual report was approved on 27 September 2021 and signed on behalf of the board of trustees by:



Mr Mohammed Farooq Malik
Trustee

Ansar Foundation

Independent Examiner's Report to the Trustees of Ansar Foundation

Year ended 31 August 2021

I report to the trustees on my examination of the financial statements of Ansar Foundation ('the charity') for the year ended 31 August 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Durrani & Co
Independent Examiner

72 Cardigan Street
Luton
Bedfordshire
LU1 1RR

Ansar Foundation

Statement of Financial Activities

Year ended 31 August 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
	Note				
Income and endowments					
Donations and legacies	4	24,915	165,505	190,420	87,723
Total income		<u>24,915</u>	<u>165,505</u>	<u>190,420</u>	<u>87,723</u>
Expenditure					
Expenditure on charitable activities	5,6	16,602	127,193	143,795	78,886
Total expenditure		<u>16,602</u>	<u>127,193</u>	<u>143,795</u>	<u>78,886</u>
Net income and net movement in funds		<u>8,313</u>	<u>38,312</u>	<u>46,625</u>	<u>8,837</u>
Reconciliation of funds					
Total funds brought forward		110,903	—	110,903	102,066
Total funds carried forward		<u>119,216</u>	<u>38,312</u>	<u>157,528</u>	<u>110,903</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.

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Statement of Financial Position

31 August 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	11	2,314	2,892
Current assets			
Cash at bank and in hand		156,054	108,851
Creditors: amounts falling due within one year	12	840	840
Net current assets		155,214	108,011
Total assets less current liabilities		157,528	110,903
Net assets		157,528	110,903
Funds of the charity			
Restricted funds		38,312	—
Unrestricted funds		119,216	110,903
Total charity funds	13	157,528	110,903

These financial statements were approved by the board of trustees and authorised for issue on 27 September 2021, and are signed on behalf of the board by:



Mr Mohammed Farooq Malik
Trustee

The notes on pages 6 to 12 form part of these financial statements.

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Notes to the Financial Statements

Year ended 31 August 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 43 Wychwood Avenue, Luton, Bedfordshire, LU2 7HT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

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Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Year ended 31 August 2021

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

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Notes to the Financial Statements (continued)

Year ended 31 August 2021

3. Accounting policies (continued)

Impairment of fixed assets (continued)

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations type 1	–	165,505	165,505
Donations type 2	24,915	–	24,915
	<u>24,915</u>	<u>165,505</u>	<u>190,420</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations type 1	1,649	76,366	78,015
Donations type 2	9,708	–	9,708
	<u>11,357</u>	<u>76,366</u>	<u>87,723</u>

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Activity type 1	–	127,193	127,194
Support costs	16,602	–	16,601
	<u>16,602</u>	<u>127,193</u>	<u>143,795</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Activity type 1	69,032	–	69,032
Support costs	9,854	–	9,854
	<u>78,886</u>	<u>–</u>	<u>78,886</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

6. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
Activity type 1	127,194	—	127,194	69,032
Governance costs	—	16,601	16,601	9,854
	<u>127,194</u>	<u>16,601</u>	<u>143,795</u>	<u>78,886</u>

7. Net income

Net income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	578	723
Foreign exchange differences	<u>10,430</u>	<u>3,819</u>

8. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>840</u>	<u>840</u>

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	<u>2,401</u>	<u>2,613</u>

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

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Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

11. Tangible fixed assets

	Motor vehicles £
Cost	
At 1 September 2020 and 31 August 2021	5,649
Depreciation	
At 1 September 2020	2,757
Charge for the year	578
At 31 August 2021	3,335
Carrying amount	
At 31 August 2021	2,314
At 31 August 2020	2,892

12. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	840	840

13. Analysis of charitable funds

Unrestricted funds

	At 1 September 2020 £	Income £	Expenditure £	At 31 August 20 21 £
General funds	110,903	24,915	(16,602)	119,216

	At 1 September 2019 £	Income £	Expenditure £	At 31 August 20 20 £
General funds	178,432	11,357	(78,886)	110,903

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Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

13. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 September 2020 £	Income £	Expenditure £	At 31 August 20 21 £
Restricted Fund 1 - desc in a/cs	—	165,505	(127,193)	38,312

	At 1 September 2019 £	Income £	Expenditure £	At 31 August 20 20 £
Restricted Fund 1 - desc in a/cs	(76,366)	76,366	—	—

14. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	2,314	2,314
Current assets	156,054	156,054
Creditors less than 1 year	(840)	(840)
Net assets	157,528	157,528

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	2,892	2,892
Current assets	108,851	108,851
Creditors less than 1 year	(840)	(840)
Net assets	110,903	110,903

Ansar Foundation

Management Information

Year ended 31 August 2021

The following pages do not form part of the financial statements.

Ansar Foundation

Detailed Statement of Financial Activities

Year ended 31 August 2021

	2021	2020
	£	£
Income and endowments		
Donations and legacies		
Donations type 1	165,505	78,015
Donations type 2	24,915	9,708
	<u>190,420</u>	<u>87,723</u>
Total income	<u>190,420</u>	<u>87,723</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	2,401	2,613
Rent	32,244	10,926
Rates and water	13,699	8,511
Light and heat	47,885	8,040
Repairs and maintenance	14,625	14,009
Insurance	13,522	21,368
Other establishment	5,219	6,178
Motor vehicle expenses	243	29
Legal and professional fees	925	841
Other office costs	1,379	1,365
Depreciation	578	723
Other interest payable and similar charges	645	464
Foreign exchange gain/loss	10,430	3,819
	<u>143,795</u>	<u>78,886</u>
Total expenditure	<u>143,795</u>	<u>78,886</u>
Net income	<u>46,625</u>	<u>8,837</u>
