

Charity number: 1143712

International Children's Palliative Care Network

Registered number: 07675172

Trustees' report and unaudited financial statements

For the year ended 27 February 2025

INTERNATIONAL CHILDREN'S PALLIATIVE CARE NETWORK

(A Company Limited by Guarantee)

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INTERNATIONAL CHILDREN'S PALLIATIVE CARE NETWORK

(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

FOR THE YEAR ENDED 27 FEBRUARY 2025

Trustees	Dr Justin Baker Dr Hanneke Brits Dr Stephen Connor Robert Jones Dr Regina Okhuysen-Cawley Dr Gayatri Palat Michael Palfreman Ntombizodwa Sithole Dr Michael Tatterton (Resigned 12 April 2025) Dr Christina Vadeboncoeur Dr Tan Ru Wei Dr Esther Nafula Wekesa Gail Hilton (Appointed 1 November 2025) Kira Goodman (Appointed 1 November 2025) Dr Michael McNeil (Appointed 1 November 2025) Dr Hazel Ramirez (Appointed 1 November 2025) Dr Jane Harrop (Appointed 1 November 2025) Dr Spandana Rayala (Appointed 1 November 2025)
Chief Executive	Prof Julia Downing
Company registered number	07675172
Charity registered number	1143712
Registered office	c/o Suite 1b Together For Short Lives Whitefriars Lewins Mead Bristol United Kingdom BS1 2NT
Accountants	Levicks Chartered Accountants & Business Advisors 61 London Road Maidstone Kent ME16 8TX
Bankers	NatWest plc 32 Corn Street Bristol BS99 7UG

INTERNATIONAL CHILDREN'S PALLIATIVE CARE NETWORK (A Company Limited by Guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 27 FEBRUARY 2025

The Trustees present their Annual Report together with the financial statements for the year 28th February 2024 to 27th February 2025. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the charity and the group qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

During the year the financial sustainability of the Charity vastly improved, although the organisation still remains reliant on ongoing grant applications and fundraising. ICPCN remained extremely busy throughout the year, and we continued to support our members via our core activities of **C**ommunication, **A**dvocacy, **R**esearch, **E**ducation and **S**trategic development.

1. OBJECTIVES

The objectives of the charity are to promote worldwide access to palliative care for children with life-limiting and life-threatening conditions, their families and carers and, in particular, the sharing of information, advocacy, education, research and networking. Our vision is that all children living with a life-limiting or life-threatening condition, and their families, will have seamless access to palliative care in order to alleviate serious health-related suffering and enhance their quality of life.

Our mission is to achieve the best quality of life and care for children and young people with life-threatening or life-limiting conditions, their families and carers worldwide, by:

- raising awareness of children's palliative care (CPC) among the public, health professionals and policy makers
- advocating to governments and international organisations for the global development of CPC services
- expanding the evidence-base for CPC
- sharing expertise, skills and knowledge with our global network of members.

In setting objectives and planning for activities, the Trustees have given due consideration to the general guidance published by the Charity Commission relating to public benefit.

STRATEGIC AIMS

Working towards this vision, ICPCN's strategy for 2019-2023 has the following strategic aims:

- (a) Communication** -To create a **step-change** in global awareness by maximising the impact of ICPCN's messages and access to ICPCN's resources by reinforcing ICPCN's position as the global authority on CPC and as a hub of information and resources, and by using a strategic combination of communication strategies to achieve a wider reach.
- (b) Advocacy** - To work towards inclusion of CPC in Universal Health Coverage (UHC) worldwide by carrying out targeted strategic advocacy with world leaders at both a global, regional and national level; by making use of a suite of World Health Organization (WHO) -approved advocacy resources which are adaptable at country level; and by harnessing the network to use these resources to strategically advocate in their own localities.

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- (c) **Research** – To expand the evidence-base for CPC through initiating research, collaborating on research in strategic areas, supporting other organisations with resources and signposting them to carry out their own research, whilst disseminating research for maximum impact.
- (d) **Education** - To develop as a hub for the provision of training information; to provide high-quality CPC education that meets an identified global need; and to support and empower the ICPCN network to train health practitioners in their own localities, thus improving the care given to children and their families.
- (e) **Strategic Development** - To support the strategic development of CPC services worldwide through equipping and empowering the network with resources, training and mentorship, and facilitating the development of centres of excellence in strategic locations.

It was agreed previously to extend ICPCN's strategy to 2019-2025 to enable the Trustees and Staff to get together to review achievements and begin to develop the new Strategic Plan prior to the 2025 ICPCN Conference.

Grant making policy

We occasionally award scholarships to individuals to attend conferences and training opportunities that they would otherwise not be able to afford. The charity identifies specific events that would result in attendees being able to further the development of CPC in their countries. Individuals wanting to attend these events, but who could not afford the costs, are invited to apply to the charity. These are only awarded if ICPCN has sufficient funds to support them.

2. ACHIEVEMENTS AND PERFORMANCE

Review of Activities

2024-25 was a successful period for ICPCN, with real progress made across all of our strategic aims. Some of the highlights are described below:

- Continued to recruit new members to ICPCN with 6,200 individual members (2024: 4,127) and 540 organisational members (2024:535) by the end of February 2025. The new Education and Membership Hub database was also implemented on the elearning platform.
- Regularly communicated through the website, monthly newsletters, ehospice articles, Facebook, Twitter, LinkedIn and Instagram.
- Held another successful #HatsOn4CPC marketing campaign in October 2024, mainly through social media.
- Took a leading role in advocacy at a global level with the World Health Organization (WHO), the World Health Assembly, WHO EMRO, the WHO Global Initiative for Childhood Cancer, and other global activities and campaigns. Also participated in the WHO technical working group meeting in Memphis and the implementation of activities as part of our work plan with the WHO.
- Undertook advocacy in the regions alongside regional and national organisations.
- Supported CPC workshops and sessions and presented papers at a range of conferences throughout the year.
- Continued to lead and participate in global research on CPC.
- Published the 2023 CPC mapping results and commenced work on the 2025 mapping.
- Continued to provide online educational courses through the e-learning Moodle site.
- Undertook face-to-face and virtual training including EPEC and ECHO programmes, along with the training of 127 health professionals in Ghana.

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- Continued the series of monthly webinars on CPC and 14 webinars were held during this financial period.
- Supported the strategic development of CPC in a range of countries and was part of the 1st regional interdisciplinary children's palliative care workshop for the Eastern Mediterranean Region
- Implemented the one-year project to build capacity for children's palliative care in Ghana through a grant from Global Health Partnerships (Formerly THET) through to the end of January 2025, and secured a six-month extension, plus funding, to continue working in Ghana for the next couple of years. This also includes an extension of the project to Nigeria.
- Published 20 papers/chapters on issues related to CPC globally, as well as an edited book entitled "Children's Palliative Care Nursing".

Plans for the future

We continue to have ambitious plans for the future, to significantly increase the profile of CPC around the world to ensure that more children and families will be able to access and benefit from wider provision. We are commencing our strategic planning process and will be increasing our staffing in the next financial year.

3. FINANCIAL REVIEW

Total income received during this financial year is £738,391 (2023-24: £274,232). This includes £112,834 of deferred income from the THET grant which was brought forward to the 2025 financial year, as well as a sub-grant of £178,870 paid out to World Child Cancer UK. Net funding income available to ICPCN for the 2025 financial year was £559,521. Grants received during this period:

- CRI Foundation - Two-year (March 2023-Feb 2025) unrestricted grant of US\$100,000 to cover core costs.
- Global Health Partnerships (formerly THET) - Awarded a one-year grant (GHWP LG.09) to continue building capacity for CPC in Ghana, totaling £346,397 in February. Sub-grants totaling £178,870 were transferred to WCC UK during the project, which is now complete.
- Global Health Partnerships - Awarded an extension grant (GHWP LG.09) for the CPC project in Ghana through to August 2025 for £49,975 to continue this important work.
- Funds through UK Research & Innovation Fund for the first 5 quarters of the EU PALLIAKID Project were paid out, quarterly in arrears, totaling £18,826. February payment due in April 2025.
- Isabella Serognoli Foundation - Quarterly grants totaling £11,000 were received.
- Weiss Asset Management Foundation – Awarded a two-year grant in September 2024 when the first payment of £134,730 was received.
- Talisman Foundation – Matched funding grant of £125,000 received to continue building capacity for CPC in Ghana. The project will run from February 2025 to January 2026.
- Krebsallianz: One-year grant of €125,000 matched funding awarded for continuation of the work being carried out to build capacity for CPC in Ghana. The project will run from February 2025 to January 2026.

Unrestricted General Funds:

- Several general donations were received, including funds being raised through Enthuse and Race Nation for marathons and cycle events & ICPCN's Global Giving platforms.
- Horizon / MyPal - Final payment of Euro 37,285 (£31,188) for this project was received during March. This project is now closed, and the funds are held in general reserve.

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TRUSTEES' REPORT

FOR THE YEAR ENDED 27 FEBRUARY 2025

Expenditure for the financial year was £450,170 (2023-24: £233,151) and was spent on the various projects delivered during the period.

Overall, we made a surplus in the period of £288,221 (2023-24: £41,081) before foreign currency losses of £1,275. This increases our current reserves to £347,038 (2023-24: £60,092), most of which has already been allocated to restricted grants, with a small amount in general reserve to provide a cushion should our funding levels fall.

Raising funds remains a major challenge and we continue to search for new potential funders. We achieved some success in this during the period, although much more needs to be done to ensure we are sustainable.

Investment Policy

The organisation does not have significant reserves to invest. Funds are held in readily available cash in bank accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

ICPCN was created in May 2011. It is a registered charity (number 1143712) and is incorporated as a company limited by guarantee. The constitution of ICPCN is set out in the Memorandum and Articles of Association.

ICPCN is governed by its Trustees. Trustees may hold office for three years. At the end of their first term, they can stand for re-election for one further three-year term. All Trustees give their time freely and no Trustee remuneration was paid in the period.

The principal object of ICPCN is to alleviate sickness and to promote and protect the quality of life of children with life-limiting and life-threatening conditions, their families and carers by promoting worldwide access to palliative care in order to share knowledge, experience and best practice.

Method of appointment of Trustees

Trustees are appointed to ensure there is appropriate representation from all regions in the world. Some Trustees are appointed specifically to represent their region, while others are elected for a specific function, such as finance or management, and others represent related global organisations. The number of Trustees can change as determined by the Board of Trustees. Trustees are appointed by a vote of the existing Trustees.

Organisational structure and decision making

The full Board of Trustees meets at least three times per year usually virtually. Face-to-face meetings are restricted in order to keep costs down.

The Board sets the overall strategy for the organisation, simultaneously agreeing long-term strategic plans. It also approves annual operational plans that are intended to deliver the strategy, along with annual budgets.

ICPCN raises funds to pursue its objectives. A non-profit company based in South Africa, ICPCN Operations, performs much of the work to deliver these objectives. ICPCN makes payments to ICPCN Operations under a formal agreement in order to deliver the agreed objectives.

INTERNATIONAL CHILDREN'S PALLIATIVE CARE NETWORK

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TRUSTEES' REPORT

FOR THE YEAR ENDED 27 FEBRUARY 2025

There is an Executive Committee that meets quarterly to monitor progress in delivering the operational plan, review financial performance and consider significant issues that arise between board meetings. The Executive Committee comprises the Chairperson, Treasurer, one additional Trustee and the Chief Executive.

This report was approved by the Trustees on 25 November 2025 and signed on their behalf by:

M J Palfreman

Michael Palfreman, (Chair)

INTERNATIONAL CHILDREN'S PALLIATIVE CARE NETWORK

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF INTERNATIONAL CHILDREN'S PALLIATIVE CARE NETWORK FOR THE YEAR ENDED 27 FEBRUARY 2025

I report on the accounts of International Children's Palliative Care Network for the year ended 27 February 2025 which comprise the consolidated statement of financial activities set out on pages 8 to 21.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J A Griggs

Julie Griggs FCA
LEVICKS
Chartered Accountants & Business Advisers
61 London Road
Maidstone, Kent, ME16 8TX

26 November 2025

INTERNATIONAL CHILDREN'S PALLIATIVE CARE NETWORK

(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 27 FEBRUARY 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
INCOME FROM:					
Donations and legacies	2	118,484	612,237	730,721	274,232
Speaker's / Consulting/ Training Fees		7,670	-	7,670	-
TOTAL INCOME		126,154	612,237	738,391	274,232
EXPENDITURE ON:					
Charitable activities	3,4,5&6	122,884	327,286	450,170	233,151
TOTAL EXPENDITURE		122,884	327,286	450,170	233,151
NET (EXPENDITURE) / INCOME BEFORE OTHER RECOGNISED GAINS AND LOSSES					
	7	3,270	284,951	288,221	41,081
Foreign currency losses		(1,275)	-	(1,275)	(1,739)
Transfers In/Out		26,272	(26,272)	-	-
NET MOVEMENT IN FUNDS		28,267	258,679	286,946	39,342
RECONCILIATION OF FUNDS					
Total Funds brought forward	11	55,965	4,127	60,092	20,750
TOTAL FUNDS CARRIED FORWARD	11	84,232	262,806	347,038	60,092

The notes on pages 11 to 21 form part of these financial statements.

INTERNATIONAL CHILDREN'S PALLIATIVE CARE NETWORK

Registered number: 07675172

(A Company Limited by Guarantee)

CONSOLIDATED BALANCE SHEET AS AT 27 FEBRUARY 2025

	Note	2025 £	2024 £
NON-CURRENT ASSETS			
Tangible fixed assets	9	942	552
CURRENT ASSETS			
Cash at bank and in hand		350,298	169,541
Accounts Receivable		3,566	11,274
		353,864	180,815
CREDITORS: amounts falling due within one year	10	(7,768)	(121,275)
NET CURRENT ASSETS		346,096	59,540
NET ASSETS		347,038	60,092
CHARITY FUNDS			
Restricted funds	11	262,806	4,127
Unrestricted funds	11	84,232	55,965
TOTAL FUNDS		347,038	60,092

The Charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Trustees consider that the Charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the Charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 25 November 2025 and signed on their behalf by:

M J Palfreman
Michael Palfreman, (Chair)

The notes on pages 11 to 21 form part of these financial statements.

INTERNATIONAL CHILDREN'S PALLIATIVE CARE NETWORK

Registered number: 07675172

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CHARITY BALANCE SHEET

AS AT 27 FEBRUARY 2025

	Note	2025 £	2024 £
NON-CURRENT ASSETS			
Tangible fixed assets		884	494
CURRENT ASSETS			
Cash at bank		346,882	163,969
Accounts Receivable		3,566	11,274
		350,448	175,243
CREDITORS: amounts falling due within one year	10	(6,194)	(120,337)
NET CURRENT ASSETS		344,254	54,906
NET ASSETS		345,138	55,400
CHARITY FUNDS			
Restricted funds	11	262,806	4,127
Unrestricted funds		82,332	51,273
TOTAL FUNDS		345,138	55,400

The Charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the Charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the Charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 25 November 2025 and signed on their behalf by:

M J Palfreman
Michael Palfreman, (Chair)

The notes on pages 11 to 21 form part of these financial statements.

INTERNATIONAL CHILDREN'S PALLIATIVE CARE NETWORK

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 27 FEBRUARY 2025

1. ACCOUNTING POLICIES

1.1 General information

International Children's Palliative Care Network is a company limited by guarantee, registered in England & Wales, registered number 07675172. It is also a charity registered with the Charity Commission in England & Wales, registered number 1143712. Its registered office is c/o Suite 1b, Together For Short Lives, Whitefriars, Lewins Mead, Bristol, United Kingdom, BS1 2NT.

1.2 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in Sterling which is the functional currency of the charity and are rounded to the nearest £. The current information contained in the financial statements relates to the financial year ended 27 February 2025 and the comparative information relates to the year ended 27 February 2024.

International Children's Palliative Care Network meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Statement of Financial Activities (SOFA) and Balance Sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line-by-line basis.

No separate SOFA has been presented for the Charity alone as permitted by section 408 of the Companies Act 2006.

The result for the financial year for the parent charity was a surplus of £286,946 (2024: surplus of £39,342).

1.3 Company status

The Charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

INTERNATIONAL CHILDREN'S PALLIATIVE CARE NETWORK

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 27 FEBRUARY 2025

1. ACCOUNTING POLICIES (continued)

1.5 Income

Income is recognised by the Charity when it has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Income is only recognised in the period to which the corresponding expenses for which it was granted are also recognised. Income received ahead of corresponding expenditure is deferred on the balance sheet.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity.

Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

Grants payable are charged in the period when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the period end are noted as a commitment, but not accrued as expenditure.

1.7 Going concern

The trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern. The review of our financial position, reserves levels and future plans gives Trustees confidence the charity remains a going concern for the foreseeable future.

1.8 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	-	6 years
Computer equipment	-	5 years, pro-rated from date of addition

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 27 FEBRUARY 2025

1. ACCOUNTING POLICIES (continued)

1.9 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of Financial Activities.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount that the charity will benefit from in future periods.

1.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the period.

1.12 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.13 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.14 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans, which are subsequently measured at amortised cost using the effective interest method.

INTERNATIONAL CHILDREN'S PALLIATIVE CARE NETWORK

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 27 FEBRUARY 2025

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total funds 2024 £
Donations	29,833	-	29,833	36,609
Grants	88,651	612,237	700,888	237,623
Total donations and legacies	118,484	612,237	730,721	274,232

The aggregate amount of donations received from trustees without conditions totals £600 (2024: £600). The aggregate amount of donations received from trustees with conditions totals £nil (2024: £nil).

3. ANALYSIS OF EXPENDITURE, BY EXPENDITURE TYPE

	Staff Costs 2025 £	Other Costs 2025 £	Total Costs 2025 £	Total Costs 2024 £
Support Costs	171,140	36,217	207,357	140,828
Direct costs	-	239,293	239,293	88,025
Charitable activities	171,140	275,510	446,650	228,853
Expenditure on governance	-	3,520	3,520	4,298
Total 2025	171,140	279,030	450,170	233,151
Total 2024	96,113	137,038	233,151	

INTERNATIONAL CHILDREN'S PALLIATIVE CARE NETWORK

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 27 FEBRUARY 2025

4. DIRECT COSTS

	Charitable Activities £	Total 2025 £	Total 2024 £
Travel costs	29,670	29,670	11,653
Project costs	27,383	27,383	5,299
THET Ghana Sub-Grant – Project related Costs	178,870	178,870	64,974
Technical support and hosting of e-learning environment	3,370	3,370	6,099
	<u>239,293</u>	<u>239,293</u>	<u>88,025</u>

5. SUPPORT COSTS

	Operating Expenses £	Total 2025 £	Total 2024 £
Bank charges	628	628	508
Consultant fees – Programme Manager	-	-	17,900
Consultant fees – Fundraising	18,130	18,130	16,160
Depreciation	109	109	115
General Admin Expenses	-	-	97
Insurance	3,023	3,023	3,003
Interest/Penalties paid	146	146	-
IT Tech Support	431	431	3,859
Legal expenses (Trademark registration)	-	-	220
Postage, printing and stationery	2,260	2,260	402
Software expenses	672	672	801
Specialist Software	6,581	6,581	-
Staff Benefits	-	-	254
Staff costs – Pension	2,700	2,700	1,277
Staff Costs – Employers' National Insurance	4,382	4,382	-
Staff costs – Salaries	164,058	164,058	94,836
Subscriptions	-	-	187
Telephone costs	753	753	850
Training Webinars	2,624	2,624	-
Website costs	713	713	129
Workmen's Compensation	147	147	230
	<u>207,357</u>	<u>207,357</u>	<u>140,828</u>

INTERNATIONAL CHILDREN'S PALLIATIVE CARE NETWORK

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 27 FEBRUARY 2025

6. GOVERNANCE COSTS

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Independent Examiner's remuneration	3,000	-	3,000	3,598
Subsidiary's Independent Examiner's remuneration	234	-	234	473
Accountancy fee	286	-	286	227
	<u>3,520</u>	<u>-</u>	<u>3,520</u>	<u>4,298</u>

7. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2025 £	2024 £
Independent Examiner's fee	3,000	3,598
Accountancy fee	286	227
Subsidiary company's Independent Examiner's remuneration	234	473

During the current or comparative year no Trustee received any remuneration for their role as Trustee. During the financial year, no Trustees were reimbursed expenses. The Board of Trustees are responsible for the overall governance of the Charity – they are not 'key management personnel'.

8. STAFF COSTS

Staff costs were as follows:

	2025 £	2024 £
Staff salaries	164,058	94,836
Staff Costs – Employer's National Insurance	4,382	-
Other pension costs	2,700	1,277
	<u>171,140</u>	<u>96,113</u>

The average number of persons employed by the Charity during the period was as follows:

	2025 No.	2024 No.
Charitable activities	5	4

The charity considers that its key management personnel comprised only of the Chief Executive. The total employment benefits including employer pension contributions of the key management personnel were £61,800 (2024: £43,770). No other employees had employee benefits in excess of £60,000 (2024: none).

INTERNATIONAL CHILDREN'S PALLIATIVE CARE NETWORK

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 27 FEBRUARY 2025

9. TANGIBLE FIXED ASSETS

Group	Fixtures & fittings £	Computer equipment £	Total £
Cost			
At 27 February 2024	167	8,968	9,135
Additions	-	499	499
At 27 February 2025	167	9,467	9,634
Depreciation			
At 27 February 2024	167	8,416	8,583
Charge for the financial year	-	109	109
At 27 February 2025	167	8,525	8,692
Net book value			
At 27 February 2025	-	942	942
At 27 February 2024	-	552	552

10. CREDITORS: Amounts falling due within one year

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Deferred income	-	112,834	-	112,834
Accruals	7,768	8,441	6,414	7,503
	7,768	121,275	6,414	120,337

INTERNATIONAL CHILDREN'S PALLIATIVE CARE NETWORK

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 27 FEBRUARY 2025

11. STATEMENT OF FUNDS

STATEMENT OF FUNDS – CURRENT YEAR

	Balance at 28 February 2024	Income	Expenditure	Transfers In/(Out)	Balance at 27 February 2025
	£	£	£	£	£
Unrestricted funds					
General Fund	33,981	37,502	22,302	26,272	75,453
CRI Foundation	16,782	75,570	89,605	-	2,747
eLearning Funds	2,100	2,082	-	-	4,182
Global Treehouse Foundation	2,194	-	2,194	-	-
ICPCN 4th Conference 2025	-	-	3,601	-	(3,601)
Isabella Seragnoli Fondazione	908	11,000	6,457	-	5,451
	55,965	126,154	124,159	26,272	84,232
Restricted funds					
Horizon 20-20 / MyPal	-	31,188	-	(31,188)	-
St. Jude Children's Research Hospital	1,915	-	1,915	-	-
MNCH Risk Pool Fund	994	-	994	-	-
Tropical Health Education Trust	1,218	257,834	263,968	4,916	-
Krebsallianz	-	44,658	1,144	-	43,514
PALLIAKID - EU Horizon (UKRI)	-	18,826	18,816	-	10
Talisman Foundation	-	125,000	-	-	125,000
Weiss Asset Management Foundation	-	134,731	40,449	-	94,282
	4,127	612,237	327,286	(26,272)	262,806
Total of funds	60,092	738,391	451,445	-	347,038

CRI Foundation

This is a new one-year unrestricted grant from the CRI Foundation, based in the USA, primarily to support the development of children's palliative care globally, with the delivery of mutually agreed milestones as specified by the Funder. The grant covers core costs related to ICPCN's specified activities – **C**ommunication, **A**dvocacy, **R**esearch, **E**ducation and **S**trategic Development (CARES).

Weiss Asset Management Foundation

Year One of a two-year grant, totaling £134,730, was received during September 2024 to support the CARES programme.

MNCH Risk Pool Fund

The CRI Foundation recommended ICPCN for this grant managed by Fidelity Charitable, to be used specifically for resolving issues created by expert error and local partner problems. The funds were to cover operating expenses such as personnel, project and admin costs related to these issues, including work on the website and cleaning of the Moodle database. This grant is now closed.

Global Treehouse Foundation

The purpose of this one-year grant is for ICPCN to provide support to the Global Treehouse Foundation in its aim to bring entrepreneurial expertise and innovation to address the global lack of access to children's palliative care. This grant is now closed.

INTERNATIONAL CHILDREN'S PALLIATIVE CARE NETWORK

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 27 FEBRUARY 2025

11. STATEMENT OF FUNDS (continued)

Tropical Health Education Trust (THET) – now known as Global Health Partnerships (GHP)

This one-year Grant was awarded by GHP (formerly THET) and was entitled “Building capacity for the provision of children’s palliative care in Ghana” - Grant Number LG.09. This project is funded through the Global Health Workforce Programme, which is funded by the UK Department of Health and Social Care (DHSC) for the benefit of the UK and partner country’s health sectors. The grant ran from 1 February 2024 to 31 January 2025. Expenses incurred to January 2025 were slightly more than income received during this period, as the final payout from the Funder was made in April 2025, once all audit processes had been completed. An amount of £4,916 was advanced from the General Fund to cover this shortfall.

UK Research and Innovation – EU Horizon: PALLIAKID

This funding from UKRI was granted under the UK Government’s Horizon Europe Guarantee. PALLIAKID is an interdisciplinary project aiming to evaluate the feasibility, efficacy and cost-effectiveness of novel interventions for children, adolescents and young Adults (AYAs) with palliative and end-of-life care needs in different healthcare systems across Europe. ICPCN’s role within this five-year project is to participate in work packages related to the dissemination of the findings, as well as provide technical expertise on children’s palliative care.

Isabella Seragnoli Fondazione

This is an ongoing programme whereby ICPCN provides technical assistance and support to the CPC team in Bologna in all matters related to the setting up of a new state-of the art children’s hospice.

St Jude’s Children’s Research Hospital

Funds to support the ongoing education collaboration with St Jude’s in Memphis, USA, incorporating the work ICPCN are doing with the development of the World Health Organisation’s handbook.

Krebsallianz

One-year grant of €125,000 matched funding awarded for continuation of the CPC project in Ghana, through to January 2026.

Talisman Foundation

One-year grant of £125,000 matched funding awarded for continuation of the CPC project in Ghana, through to January 2026.

Funds for e-learning programme

Funds from a palliative care organisation in the Netherlands related to their use of ICPCN’s comprehensive e-learning Moodle software.

Conference 2025

Planning for the ICPCN’s 4th Conference to be held in Manila, Philippines, started in October 2024 and certain airfares for invited speakers were purchased in this financial year due to anticipated price increases. These costs will be recovered in the next financial year once the delegates’ conference registration fees are received.

Horizon 20-20/MyPal

This was a three and a half year EU grant for looking at Novel patient-centered approaches for survivorship, palliation and/or end of life care. ICPCN was one of a consortium of 16 organisations, led by Ethniko Kentro Erevnas Kai Technologikis Anaptyxis (CERTH), in Thessaloniki, Greece. ICPCN was involved in the children’s study and dissemination. The project ended in December 2022, but a portion of the grant was retained by the EU until all organisations’ final reports and accountability had been reviewed and accepted. During this time, expenses for the project were covered by the Charity’s General Fund. The final grant payment of £31,188 was paid out to ICPCN during March 2024. As the grant is closed, these funds were duly transferred to the General Unrestricted Fund to cover expenses previously covered by this fund.

INTERNATIONAL CHILDREN'S PALLIATIVE CARE NETWORK

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 27 FEBRUARY 2025

11. STATEMENT OF FUNDS (continued)

STATEMENT OF FUNDS – PRIOR YEAR

	Balance at 28 February 2023	Income	Expenditure	Transfers In/(Out)	Balance at 27 February 2024
	£	£	£	£	£
Unrestricted funds					
General Fund	18,433	36,609	21,061	-	33,981
CRI Foundation	-	89,695	72,913	-	16,782
eLearning Funds	-	2,562	462	-	2,100
Global Treehouse Foundation	-	10,000	7,806	-	2,194
Isabella Seragnoli Fondazione	(1,732)	16,000	13,360	-	908
	16,701	154,866	115,602	-	55,965
Restricted funds					
UKRI (EU Horizon Palliakid)	-	6,274	6,274	-	-
True Colours Trust - Neonatal Education Fund	3,387	2,000	5,387	-	-
St. Jude Children's Research Hospital	58	7,830	5,973		1,915
MNCH Risk Pool Fund	-	28,322	27,328	-	994
Tropical Health Education Trust	-	71,540	70,322	-	1,218
World Child Cancer	530	3,400	3,930		-
Imperial College London	74	-	74	-	-
	4,049	119,366	119,288	-	4,127
Total of funds	20,750	274,232	234,890	-	60,092

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £
Tangible fixed assets	942	-	942
Accounts receivable	1,656	1,910	3,566
Cash at bank and in hand	88,583	261,715	350,298
Amounts falling due within one year	(6,949)	(819)	(7,768)
Net assets	84,232	262,806	347,038

INTERNATIONAL CHILDREN'S PALLIATIVE CARE NETWORK (A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 27 FEBRUARY 2025

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS (CONTINUED)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Tangible fixed assets	552	-	552
Accounts Receivable	5,000	6,274	11,274
Cash at bank and in hand	56,243	113,298	169,541
Amounts falling due within one year	(5,830)	(115,445)	(121,275)
Net Assets	55,965	4,127	60,092

13. PENSION COMMITMENTS

The group operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £2,700 (2024: £1,277).

14. PRINCIPAL SUBSIDIARIES

International Children's Palliative Care Network Operations NPC

Subsidiary name	International Children's Palliative Care Network Operations NPC
Charity registration number	2011/001648/08
Basis of control	Common Trustees
Total assets as at 27 February 2025	£ 3,474
Total liabilities as at 27 February 2025	£ 1,574
Total funds as at 27 February 2025	£ 1,900
Gross income for the year ended 27 February 2025	£ 75,401
Expenditure for the year ended 27 February 2025	£ 78,193
Deficit for the year 27 February 2025	£ 2,792

Figures converted from South African Rand into British Pound at rates provided by XE.com.