

Walton Park Sports Centre Ltd.

Charity No. 1143703

Company No. 07536932

Trustee's Report and Unaudited Accounts

30 June 2025

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Walton Park Sports Centre Ltd.
Trustees Annual Report

The trustee, who is also a director of the charity for the purposes of the Companies Act 2006, presents their report with the unaudited financial statements of the charity for the year ended 30 June 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 07536932

Charity No. 1143703

Registered Office

Raglan Road
Sale
Manchester
M33 4AG

Director and Trustee

The Director of the charitable company are its Trustee for the purposes of charity law.
The following Director and Trustee served during the year:

P.N. Watson

Accountants

Nabarro Poole Ltd
31 Church Road
Northenden
Manchester
M22 4NN

The Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustee is also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

P.N. Watson
Trustee
23 March 2026

Walton Park Sports Centre Ltd.**Independent Examiners Report****Independent Examiner's Report to the trustee of Walton Park Sports Centre Ltd.**

I report to the charity trustee on my examination of the financial statements of Walton Park Sports Centre Ltd. for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity's trustee (and also a director for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

T Lappage FCCA
Nabarro Poole Ltd
31 Church Road
Northenden
Manchester

M22 4NN
23 March 2026

Walton Park Sports Centre Ltd.
Statement of Financial Activities
for the year ended 30 June 2025

		Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Notes			
Income and endowments				
from:				
Other trading activities	3	68,081	68,081	73,910
Investments	4	1,084	1,084	995
Total		69,165	69,165	74,905
Expenditure on:				
Other	5	54,851	54,851	76,034
Total		54,851	54,851	76,034
Net gains on investments		-	-	-
Net income/(expenditure)	6	14,314	14,314	(1,129)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		14,314	14,314	(1,129)
Other gains and losses				
Net movement in funds		14,314	14,314	(1,129)
Reconciliation of funds:				
Total funds brought forward		118,200	118,200	119,329
Total funds carried forward		132,514	132,514	118,200

Walton Park Sports Centre Ltd.
Summary Income and Expenditure Account
for the year ended 30 June 2025

	2025 £	2024 £
Income	68,081	73,910
Interest and investment income	1,084	995
Gross income for the year	<u>69,165</u>	<u>74,905</u>
Expenditure	53,843	74,689
Depreciation and charges for impairment of fixed assets	1,008	1,345
Total expenditure for the year	<u>54,851</u>	<u>76,034</u>
Net income/(expenditure) before tax for the year	14,314	(1,129)
Net income /(expenditure)for the year	<u><u>14,314</u></u>	<u><u>(1,129)</u></u>

Walton Park Sports Centre Ltd.**Balance Sheet****at 30 June 2025**

Company No.	07536932	Notes	2025	2024
			£	£
Fixed assets				
Tangible assets	8	3,025		4,034
		3,025		4,034
Current assets				
Debtors	9	29,914		17,678
Cash at bank and in hand		149,261		142,798
		179,175		160,476
Net current assets		179,175		160,476
Total assets less current liabilities		182,200		164,510
Creditors: Amounts falling due after more than one year	10	(49,686)		(46,310)
Net assets excluding pension asset or liability		132,514		118,200
Total net assets		132,514		118,200
The funds of the charity				
Restricted funds	11			
Unrestricted funds	11			
General funds		132,514		118,200
		132,514		118,200
Reserves		11		
Total funds		132,514		118,200

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 June 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 23 March 2026

And signed on its behalf by:

P.N. Watson

Trustee

23 March 2026

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the Accounts

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Income from other trading activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Rentals receivable	42,096	42,096	42,096
Utility contributions from tenants	25,985	25,985	31,814
	<u>68,081</u>	<u>68,081</u>	<u>73,910</u>

4 Income from investments

	Unrestricted	Total 2025	Total 2024
	£	£	£
Bank interest received	1,084	1,084	995
	<u>1,084</u>	<u>1,084</u>	<u>995</u>

5 Other expenditure

	Unrestricted	Total 2025	Total 2024
	£	£	£
Premises costs	49,485	49,485	60,637
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,008	1,008	1,345
General administrative costs	2,488	2,488	2,891
Legal and professional costs	1,870	1,870	11,161
	<u>54,851</u>	<u>54,851</u>	<u>76,034</u>

6 Net income/(expenditure) before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,008	1,345

7 Staff costs

No employee received emoluments in excess of £60,000.

8 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 July 2024	19,941	19,941
At 30 June 2025	<u>19,941</u>	<u>19,941</u>
Depreciation and impairment		
At 1 July 2024	15,908	15,908
Depreciation charge for the year	1,008	1,008
At 30 June 2025	<u>16,916</u>	<u>16,916</u>
Net book values		
At 30 June 2025	<u>3,025</u>	<u>3,025</u>
At 30 June 2024	<u>4,033</u>	<u>4,033</u>

9 Debtors

	2025	2024
	£	£
Trade debtors	25,986	17,553
Prepayments and accrued income	3,928	125
	<u>29,914</u>	<u>17,678</u>

10 Creditors:

amounts falling due after more than one year

	2025	2024
	£	£
Trade creditors	1,854	2,174
Accruals	47,832	44,136
	<u>49,686</u>	<u>46,310</u>

11 Movement in funds

	At 1 July 2024	Incoming resources (including other gains/losses)	Resources expended	At 30 June 2025
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	118,200	69,165	(54,851)	132,514
Total funds	<u>118,200</u>	<u>69,165</u>	<u>(54,851)</u>	<u>132,514</u>

12 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	3,025	3,025
Net current assets	179,175	179,175
Creditors due in more than one year and provisions	(49,686)	(49,686)
	<u>132,514</u>	<u>132,514</u>

13 Reconciliation of net debt

	At 1 July 2024	Cash flows	At 30 June 2025
	£	£	£
Cash and cash equivalents	142,798	6,463	149,261
	<u>142,798</u>	<u>6,463</u>	<u>149,261</u>
Net debt	<u>142,798</u>	<u>6,463</u>	<u>149,261</u>

14 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Walton Park Sports Centre Ltd.
Detailed Statement of Financial Activities
for the year ended 30 June 2025

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:			
Other trading activities			
Rentals receivable	42,096	42,096	42,096
Utility contributions from tenants	25,985	25,985	31,814
	<u>68,081</u>	<u>68,081</u>	<u>73,910</u>
Investments			
Bank interest received	1,084	1,084	995
	<u>1,084</u>	<u>1,084</u>	<u>995</u>
Total income and endowments	69,165	69,165	74,905
Expenditure on:			
Premises costs			
Light, heat and power	23,678	23,678	36,426
Premises cleaning	8,902	8,902	7,813
Premises repairs and maintenance	9,857	9,857	13,959
Other premises costs	7,048	7,048	2,439
	<u>49,485</u>	<u>49,485</u>	<u>60,637</u>
General administrative costs, including depreciation and amortisation			
Depreciation of	1,008	1,008	1,345
General insurances	2,488	2,488	2,891
	<u>3,496</u>	<u>3,496</u>	<u>4,236</u>
Legal and professional costs			
Accountancy and bookkeeping	1,150	1,150	1,150
Other legal and professional costs	720	720	10,011
	<u>1,870</u>	<u>1,870</u>	<u>11,161</u>
Total of expenditure of other costs	54,851	54,851	76,034
Total expenditure	54,851	54,851	76,034
Net gains on investments	-	-	-
	<u>14,314</u>	<u>14,314</u>	<u>(1,129)</u>
Net income/(expenditure)			
Net income/(expenditure) before other gains/(losses)	14,314	14,314	(1,129)
Other Gains	-	-	-
	<u>14,314</u>	<u>14,314</u>	<u>(1,129)</u>
Net movement in funds	14,314	14,314	(1,129)

Walton Park Sports Centre Ltd.
Detailed Statement of Financial Activities

Reconciliation of funds:

Total funds brought forward	118,200	118,200	119,329
Total funds carried forward	<u>132,514</u>	<u>132,514</u>	<u>118,200</u>