

WALTON PARK SPORTS CENTRE LIMITED

England & Wales · Charity number 1143703

Details

Status Registered

Legal form Charitable company

Company number [07536932](#)

Registered 2011-09-07

Register [View on the Charity Commission register](#)

Contact

Address Walton Park Leisure Centre
Raglan Road
Sale
Cheshire
M33 4AG

Phone 01619690237

Activities

Objects: 4 (1) TO PROMOTE THE BENEFIT OF THE INHABITANTS OF SALE DISTRICT, THE WIDER COMMUNITY WITHIN THE BOROUGH OF TRAFFORD AND THE SURROUNDING AREA BY PROVIDING FACILITIES IN THE INTEREST OF SOCIAL WELFARE FOR RECREATION, SPORT AND OTHER LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF THE LIFE FOR THE SAID INHABITANTS.(2) IN FURTHERANCE OF THE OBJECTS BUT NOT OTHERWISE THE CHARITY MAY EXERCISE THE FOLLOWING POWERS:(A) TO DRAW, MAKE, ACCEPT, ENDORSE, DISCOUNT EXECUTE AND ISSUE PROMISSORY NOTES, BILLS, CHEQUES AND OTHER INSTRUMENTS, AND TO OPERATE BANK ACCOUNTS IN THE NAME OF THE CHARITY:(B) TO RAISE FUNDS AND TO INVITE AND RECEIVE CONTRIBUTIONS, PROVIDED THAT IN RAISING FUNDS THE CHARITY SHALL NOT UNDERTAKE ANY SUBSTANTIAL PERMANENT TRADING ACTIVITIES AND SHALL CONFORM TO ANY RELEVANT STATUTORY REGULATIONS:(C) TO ACQUIRE, ALTER, IMPROVE AND (SUBJECT TO SUCH CONSENTS AS MAY BE REQUIRED BY LAW) TO CHARGE OR OTHERWISE DISPOSE OF PROPERTY;(D) SUBJECT TO CLAUSE 5 BELOW TO EMPLOY SUCH STAFF WHO SHALL NOT BE DIRECTORS OF THE CHARITY (HEREINAFTER REFERRED TO AS 'THE TRUSTEES'), AS ARE NECESSARY FOR THE PROPER PURSUIT OF THE OBJECTS AND TO MAKE ALL REASONABLE AND NECESSARY PROVISION FOR THE PAYMENT OF PENSIONS AND SUPERANNUATION TO STAFF AND THEIR DEPENDENTS;(E) TO ESTABLISH OR SUPPORT ANY CHARITABLE TRUST, ASSOCIATIONS OR INSTITUTIONS FORMED FOR ALL OR ANY OF THE OBJECTS;(F) TO CO-OPERATE WITH OTHER CHARITIES, VOLUNTARY BODIES AND STATUTORY AUTHORITIES OPERATION IN FURTHERANCE OF THE OBJECTS OR SIMILAR CHARITABLE PURPOSES AND TO EXCHANGE INFORMATION AND ADVICE WITH THEM;(G) TO PAY OUT OF THE FUNDS OF THE CHARITY THE COSTS, CHARGES AND EXPENSES OF AND INCIDENTAL TO THE FORMATION AND REGISTRATION OF THE CHARITY.(H) TO DO ALL SUCH OTHER LAWFUL THINGS AS ARE NECESSARY FOR THE ACHIEVEMENT OF THE OBJECTS.

Activities: THE ORGANISATION PROVIDES ACCOMMODATION FOR 4 SPORTING ACTIVITIES WHO ARE THEMSELVES EITHER A CHARITABLE ORGANISATION OR NOT FOR PROFIT COMMUNITY AMATEUR SPORTS CLUB. THE RENTS ARE SET AT A LEVEL WHICH ENSURES THE CONTINUANCE OF THE VARIOUS SPORTING ACTIVITIES AND PROMOTING THE EFFICIENCY OF OTHER CHARITABLE AND NOT FOR PROFIT ORGANISATIONS WITHIN THE CENTRE FOR THE ULTIMATE BENEFIT OF THE PUBLIC.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Accommodation/housing, Other Charitable Purposes
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** LOCAL
- Trafford

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£69,164	£54,850	-	-
2024-06-30	£74,905	£76,034	-	-
2023-06-30	£65,183	£55,487	-	-
2022-06-30	£44,994	£37,336	-	-
2021-06-30	£11,407	£27,945	-	-

Trustees

Name	Role	Appointed
Jonathan Mark Slater		2026-02-26
Paul Neil Watson		2023-04-28
Paul Thomas Rowland		2026-02-26

WALTON PARK SPORTS CENTRE LIMITED

England & Wales - Charity number 1143703

Accounts

Walton Park Sports Centre Ltd.

Charity No. 1143703

Company No. 07536932

Trustee's Report and Unaudited Accounts

30 June 2025

Walton Park Sports Centre Ltd.

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Walton Park Sports Centre Ltd.
Trustees Annual Report

The trustee, who is also a director of the charity for the purposes of the Companies Act 2006, presents their report with the unaudited financial statements of the charity for the year ended 30 June 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 07536932

Charity No. 1143703

Registered Office

Raglan Road
Sale
Manchester
M33 4AG

Director and Trustee

The Director of the charitable company are its Trustee for the purposes of charity law.
The following Director and Trustee served during the year:

P.N. Watson

Accountants

Nabarro Poole Ltd
31 Church Road
Northenden
Manchester
M22 4NN

The Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustee is also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

P.N. Watson
Trustee
23 March 2026

Walton Park Sports Centre Ltd.**Independent Examiners Report****Independent Examiner's Report to the trustee of Walton Park Sports Centre Ltd.**

I report to the charity trustee on my examination of the financial statements of Walton Park Sports Centre Ltd. for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity's trustee (and also a director for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

T Lappage FCCA
Nabarro Poole Ltd
31 Church Road
Northenden
Manchester

M22 4NN
23 March 2026

Walton Park Sports Centre Ltd.
Statement of Financial Activities
for the year ended 30 June 2025

		Unrestricted		
		funds	Total funds	Total funds
		2025	2025	2024
	Notes	£	£	£
Income and endowments from:				
Other trading activities	3	68,081	68,081	73,910
Investments	4	1,084	1,084	995
Total		<u>69,165</u>	<u>69,165</u>	<u>74,905</u>
Expenditure on:				
Other	5	54,851	54,851	76,034
Total		<u>54,851</u>	<u>54,851</u>	<u>76,034</u>
Net gains on investments		-	-	-
Net income/(expenditure)	6	<u>14,314</u>	<u>14,314</u>	<u>(1,129)</u>
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		<u>14,314</u>	<u>14,314</u>	<u>(1,129)</u>
Other gains and losses				
Net movement in funds		<u>14,314</u>	<u>14,314</u>	<u>(1,129)</u>
Reconciliation of funds:				
Total funds brought forward		118,200	118,200	119,329
Total funds carried forward		<u><u>132,514</u></u>	<u><u>132,514</u></u>	<u><u>118,200</u></u>

Walton Park Sports Centre Ltd.
Summary Income and Expenditure Account
for the year ended 30 June 2025

	2025	2024
	£	£
Income	68,081	73,910
Interest and investment income	1,084	995
Gross income for the year	<u>69,165</u>	<u>74,905</u>
Expenditure	53,843	74,689
Depreciation and charges for impairment of fixed assets	1,008	1,345
Total expenditure for the year	<u>54,851</u>	<u>76,034</u>
Net income/(expenditure) before tax for the year	14,314	(1,129)
Net income /(expenditure)for the year	<u><u>14,314</u></u>	<u><u>(1,129)</u></u>

Walton Park Sports Centre Ltd.**Balance Sheet**at **30 June 2025**

Company No.	07536932	Notes	2025	2024
			£	£
Fixed assets				
	Tangible assets	8	3,025	4,034
			<u>3,025</u>	<u>4,034</u>
Current assets				
	Debtors	9	29,914	17,678
	Cash at bank and in hand		149,261	142,798
			<u>179,175</u>	<u>160,476</u>
Net current assets			179,175	160,476
Total assets less current liabilities			182,200	164,510
Creditors: Amounts falling due after more than one year			10 (49,686)	(46,310)
Net assets excluding pension asset or liability			<u>132,514</u>	<u>118,200</u>
Total net assets			<u><u>132,514</u></u>	<u><u>118,200</u></u>
The funds of the charity				
Restricted funds			11	
Unrestricted funds			11	
	General funds		132,514	118,200
			<u>132,514</u>	<u>118,200</u>
Reserves			11	
Total funds			<u><u>132,514</u></u>	<u><u>118,200</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 June 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 23 March 2026

And signed on its behalf by:

P.N. Watson

Trustee

23 March 2026

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Walton Park Sports Centre Ltd.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Walton Park Sports Centre Ltd.

Notes to the Accounts

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Income from other trading activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Rentals receivable	42,096	42,096	42,096
Utility contributions from tenants	25,985	25,985	31,814
	<u>68,081</u>	<u>68,081</u>	<u>73,910</u>

4 Income from investments

	Unrestricted	Total 2025	Total 2024
	£	£	£
Bank interest received	1,084	1,084	995
	<u>1,084</u>	<u>1,084</u>	<u>995</u>

5 Other expenditure

	Unrestricted	Total 2025	Total 2024
	£	£	£
Premises costs	49,485	49,485	60,637
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,008	1,008	1,345
General administrative costs	2,488	2,488	2,891
Legal and professional costs	1,870	1,870	11,161
	<u>54,851</u>	<u>54,851</u>	<u>76,034</u>

6 Net income/(expenditure) before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,008	1,345

7 Staff costs

No employee received emoluments in excess of £60,000.

Walton Park Sports Centre Ltd.

Notes to the Accounts

8 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 July 2024	19,941	19,941
At 30 June 2025	<u>19,941</u>	<u>19,941</u>
Depreciation and impairment		
At 1 July 2024	15,908	15,908
Depreciation charge for the year	1,008	1,008
At 30 June 2025	<u>16,916</u>	<u>16,916</u>
Net book values		
At 30 June 2025	<u>3,025</u>	<u>3,025</u>
At 30 June 2024	<u>4,033</u>	<u>4,033</u>

9 Debtors

	2025 £	2024 £
Trade debtors	25,986	17,553
Prepayments and accrued income	3,928	125
	<u>29,914</u>	<u>17,678</u>

10 Creditors:

amounts falling due after more than one year

	2025 £	2024 £
Trade creditors	1,854	2,174
Accruals	47,832	44,136
	<u>49,686</u>	<u>46,310</u>

11 Movement in funds

	At 1 July 2024 £	Incoming resources (including other gains/losses) £	Resources expended £	At 30 June 2025 £
Restricted funds:				
Unrestricted funds:				
General funds	118,200	69,165	(54,851)	132,514
Total funds	<u>118,200</u>	<u>69,165</u>	<u>(54,851)</u>	<u>132,514</u>

Walton Park Sports Centre Ltd.**Notes to the Accounts****12 Analysis of net assets between funds**

	Unrestricted funds	Total
	£	£
Fixed assets	3,025	3,025
Net current assets	179,175	179,175
Creditors due in more than one year and provisions	(49,686)	(49,686)
	<u>132,514</u>	<u>132,514</u>

13 Reconciliation of net debt

	At 1 July 2024	Cash flows	At 30 June 2025
	£	£	£
Cash and cash equivalents	142,798	6,463	149,261
	<u>142,798</u>	<u>6,463</u>	<u>149,261</u>
Net debt	<u>142,798</u>	<u>6,463</u>	<u>149,261</u>

14 Related party disclosures***Controlling party***

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Walton Park Sports Centre Ltd.
Detailed Statement of Financial Activities
for the year ended 30 June 2025

	Unrestricted		
	funds	Total funds	Total funds
	2025	2025	2024
	£	£	£
Income and endowments from:			
Other trading activities			
Rentals receivable	42,096	42,096	42,096
Utility contributions from tenants	25,985	25,985	31,814
	<u>68,081</u>	<u>68,081</u>	<u>73,910</u>
Investments			
Bank interest received	1,084	1,084	995
	<u>1,084</u>	<u>1,084</u>	<u>995</u>
Total income and endowments	69,165	69,165	74,905
Expenditure on:			
Premises costs			
Light, heat and power	23,678	23,678	36,426
Premises cleaning	8,902	8,902	7,813
Premises repairs and maintenance	9,857	9,857	13,959
Other premises costs	7,048	7,048	2,439
	<u>49,485</u>	<u>49,485</u>	<u>60,637</u>
General administrative costs, including depreciation and amortisation			
Depreciation of	1,008	1,008	1,345
General insurances	2,488	2,488	2,891
	<u>3,496</u>	<u>3,496</u>	<u>4,236</u>
Legal and professional costs			
Accountancy and bookkeeping	1,150	1,150	1,150
Other legal and professional costs	720	720	10,011
	<u>1,870</u>	<u>1,870</u>	<u>11,161</u>
Total of expenditure of other costs	54,851	54,851	76,034
Total expenditure	54,851	54,851	76,034
Net gains on investments	-	-	-
	<u>14,314</u>	<u>14,314</u>	<u>(1,129)</u>
Net income/(expenditure)			
Net income/(expenditure) before other gains/(losses)	14,314	14,314	(1,129)
Other Gains	-	-	-
Net movement in funds	14,314	14,314	(1,129)

Walton Park Sports Centre Ltd.
Detailed Statement of Financial Activities

Reconciliation of funds:

Total funds brought forward	118,200	118,200	119,329
Total funds carried forward	<u>132,514</u>	<u>132,514</u>	<u>118,200</u>

WALTON PARK SPORTS CENTRE LIMITED

England & Wales - Charity number 1143703

Accounts

Walton Park Sports Centre Limited
Company limited by guarantee

Directors' report and unaudited financial statements

for the year ended 30 June 2024

Company Registration number 07536932

Charity Registration number 1143703

Walton Park Sports Centre Limited
Company limited by guarantee

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Walton Park Sports Centre Limited
Company limited by guarantee

Reference and administrative information

Charity name	Walton Park Sports Centre Limited
Charity registration number	1143703
Company registration number	07536932
Registered office and business address	Walton Park Sports Centre Raglan Road Sale Manchester M33 4AG
Trustees and directors	Michael Peter Whetton Michael Edward Haynes Paul Neil Watson John Francis Lally
Company Secretary	Michael Edward Haynes
Accountants	JFL Accountancy Services 10 Brooklands Drive Goostrey Crewe Cheshire CW4 8JB
Bankers	Santander UK plc Business Banking 301 St Vincent Street Glasgow G2 5NT

Walton Park Sports Centre Limited
Company limited by guarantee

Trustees' and Directors' report
for the year ended 30 June 2024

The trustees (who constitute directors of the company for the purposes of the Companies Act) present their report and the financial statements for the year ended 30 June 2024.

Principal activity

The principal activity of the company is that of managing Walton Park Sports Centre.

Trustees and Directors

The trustees and directors who served during the year are as stated below:

Michael Edward Haynes
Michael Peter Whetton
John Lally
Paul Neil Watson

Structure, Governance and Management

Walton Park Sports Centre Limited is a charitable company limited by guarantee with no share capital. It was incorporated on 21 February 2011 and was registered as a charity with the Charity Commission on 7 September 2011. In the event of the charitable company being wound up, members are required to contribute an amount not exceeding £1. As at 30 June 2024 there were 4 members.

The company was established under a Memorandum which established the objects and powers of the charitable company and is governed under its Articles of Association.

The directors of the charitable company are also charity trustees for the purposes of charity law. As set out in the Articles of Association, one third of the trustees must retire from office each year. Any retiring trustee may be recommended for re-election at the next General Meeting. Trustees may be appointed by the members of the charity attending the General Meeting, or they may be appointed by the existing directors/trustees by resolution.

Objectives and Activities

The objectives of the charity, as defined by the company's memorandum of association, are to promote the benefit of the inhabitants of Sale district, the wider community within the Borough of Trafford and the surrounding area by providing facilities in the interest of social welfare for recreation, sport and other leisure-time occupation with the object of improving the conditions of the life of said inhabitants. By establishing the company as a financially stable business the prospects for the four sports tenants are greatly improved consequently improving the service to local residents using the facilities.

The charity is the owner of the freehold land and buildings at Walton Park Sports Centre and provides a venue with affordable sporting provision of the highest calibre. The centre is in a unique, easily accessible, safe location and is an environment where individuals and groups of all abilities can share in the joys of sports participation. Walton Park Sports Centre Limited will ensure the continuance of a unique blend of sporting activities, being home to the four sporting disciplines of football, gymnastics, rowing and weight training. It is a location that pre-Covid repeatedly attracts over 1500 regular users each week. Its user base spans all age groups including the very young and the entire spectrum of ethnicity. Its aim is to create a sustainable, multi-disciplined centre of sporting excellence that is affordable and open to all sectors of the community: a location where individual dreams and aspirations can be realised in a friendly and welcoming environment. Against a

Walton Park Sports Centre Limited
Company limited by guarantee

Trustees' and Directors' report
for the year ended 30 June 2024

backdrop, and in an era where obesity rates are set to escalate, Walton Park Sports Centre Limited aims to deliver a greater and more efficient sporting and health related service to the broad community.

The trustees, in setting the objectives and planning the activities of the charity, have had regard to the guidance issued by the Charities Commission on public benefit.

The charity charges rent and service fees to the tenants of Walton Park Sports Centre to cover the day to day running costs and the upkeep and maintenance of the building. All monies are reinvested into the building for the continual improvement of the premises. The existing tenants have either charitable status or are not for profit organisations in their own right. The rents are set at a level which ensures the continuance of the various sporting activities and which promotes the efficiency of the other charitable and not for profit organisations within the Centre for the ultimate benefit of the public. Since initially setting the rents the company has managed the finances in such a way as to avoid any rent increases so far. This policy will apply for as long as possible. The tenants within the Centre set their own fees based on their individual Constitution or Articles of Association, but each have a policy of furtherance of amateur sport which is accessible and affordable by the public. During the period of Covid restrictions which closed all of the gymnasiums and sports halls, the board took the decision to reduce rents to zero in order to help the tenants cope financially with the limitations on trade. A phased return to full rents also helped the tenants to recover financial positions as their customer bases gradually returned.

It needs to be generally recognised that Walton Park Sports Centre is an old building, one that was certainly not purpose built. The roof is considered to be of an age whereby replacement should be considered. The company realises that from its own financial resources it will be unlikely to manage a full roof replacement. Efforts therefore are directed towards maintaining the life of the existing roof. Changing facilities are still well below ideal standards so funds are being sought to upgrade these areas in due course. However, the financial effects of the Covid Pandemic meant a setback in the project. Many ideas have been explored in efforts to provide much better changing facilities. This continues to be the case. A further review is underway and hopefully some progress is coming into view. Some funding opportunities such as grants and loans were lost for various reasons as schemes were explored. Funding a scheme is now a major priority and focus for the board.

Achievements and Performance

The charity has successfully taken over the running of Walton Park Sports Centre from Trafford Borough Council and Trafford Community Leisure Trust. On 28 June 2011 the charity acquired the freehold land and buildings of Walton Park Sports Centre from Trafford Borough Council for a nominal sum of £1 and lease agreements were entered into with the four tenants occupying the building: Walton Park Indoor Football Centre, Trafford School of Gymnastics, Sale Weight Training Club and Trafford Rowing Club. Although the leases are not identical they reflect both the need of the charity directors to safeguard the status and independence of the tenants and the desire of the users to reflect the spirit within which the entire concept hinges. The leases range in terms from 30 years for football to 5 years for rowing, with gymnastics and weight training operating under a 7 year lease. All monies received from the tenants occupying the building have been, or will be, used for the maintenance, improvement and general upkeep of the fabric of the building.

Since 2011, the charity has maintained the building and investigated methods of extending the life of the roof and improving other aspects of the premises whilst building up financial reserves for large projects such as refurbishment of the changing areas. Sale Weight Training Club funded the construction of an extension to

Walton Park Sports Centre Limited
Company limited by guarantee

Trustees' and Directors' report
for the year ended 30 June 2024

their gymnasium. In due course the extension will formally become part of the assets of Walton Park Sports Centre Limited.

Financial Review

Most of the unrestricted funds of £118,200 (£1,129 loss in the year) are to be spent in the short term on repairs to the sports centre facilities. There is no reserves policy.

Statement of Trustees' and Directors' Responsibilities in relation to the Financial Statements

The trustees (who are also the directors of the company) are responsible for preparing the Trustees' and Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgments and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

This report was approved by the Board on 28 March 2025 and signed on its behalf by

Michael Whetton

Director

Walton Park Sports Centre Limited
Company limited by guarantee

Accountants' report on the unaudited financial statements to the trustees of
Walton Park Sports Centre Limited

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 30 June 2024 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore express any opinion on the financial statements.

JFL Accountancy Services

10 Brooklands Drive
Goostrey
Crewe
Cheshire
CW4 8JB

28/03/2025

Walton Park Sports Centre Limited
Company limited by guarantee

Independent Examiner's Report

**Report to the trustees/members of Walton Park Sports Centre Limited
on accounts for the year ended 30 June 2024 set out on pages 9 to 14**

Charity no: 1143703

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: **Tyler Lappage**

Date: 28/03/2025

Mr T Lappage
Nabarro Poole Ltd
31 Church Road
Northenden
Manchester
M22 4NN

Walton Park Sports Centre Limited
Company limited by guarantee
Statement of Financial Activities (including Income & Expenditure Account)
for the year ended 30 June 2024

		Unrestricted Funds 2024	Unrestricted Funds 2023
	Notes	£	£
Income			
Rentals receivable	2	42,096	41,321
Utility contributions from tenants		31,814	23,587
Grants		0	0
Bank interest received		995	275
		<hr/>	<hr/>
Total Income		74,905	65,183
Expenditure			
Insurance		2,891	2,222
Utilities		36,426	30,704
Cleaning, waste removal & hygiene		7,813	6,531
Repairs and maintenance		13,959	11,423
Security, fire alarm & keyholding		2,439	1,754
Accountancy fees		1,150	1,150
Abortive costs/Professional fees		10,011	0
Planning & Survey fees		0	0
General expenses		0	0
Depreciation on fixtures & equipment		1,345	1,703
		<hr/>	<hr/>
Total Expenditure		(76,034)	(55,487)
Net Income/(Expenditure) and net movement in funds for the year		(1,129)	9,696
Reconciliation of Funds			
Total Funds Brought Forward		119,329	109,633
		<hr/>	<hr/>
Total Funds Carried Forward		118,200	119,329
		<hr/>	<hr/>

The company has no recognised gains or losses other than those dealt with in the Statement of Financial Activities for the current period.

The notes on pages 12 to 14 form an integral part of these financial statements.

Walton Park Sports Centre Limited
Company limited by guarantee

Balance sheet
as at 30 June 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets:					
Tangible assets	7		4,034		5,109
Current assets:					
Debtors	8	17,678		19,500	
Cash at bank and in hand		142,798		139,512	
Total current assets		160,476		159,012	
Liabilities:					
Creditors: amounts falling due within one year	9	(46,310)		(44,792)	
Net current assets			114,166		114,220
Total assets less current liabilities			118,200		119,329
Total net assets			118,200		119,329
Funds of the Charity:					
Unrestricted income funds	11		118,200		119,329
Total charity funds			118,200		119,329

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 12 to 14 form an integral part of these financial statements.

Walton Park Sports Centre Limited
Company limited by guarantee

Balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the year ended 30 June 2024

For the year ended 30 June 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These accounts were approved by the directors on 28 March 2025 and are signed on their behalf by:

Michael Whetton

Director

Company Registration number 07536932

Charity Registration number 1143703

The notes on pages 12 to 14 form an integral part of these financial statements.

Walton Park Sports Centre Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 30 June 2024

1. Accounting policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Income Recognition

Items of income are included in the Statement of Financial Activities on a receivable basis when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

1.3. Expenditure and Liabilities

Expenditure is included in the Statement of Financial Activities on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

1.4. Tangible fixed assets and depreciation

Fixed Assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

- | | | |
|----------------------------------|---|-------------------------------------|
| Land and buildings | - | No depreciation is provided on Land |
| Fixtures, fittings and equipment | - | 25% reducing balance |

1.5. Fund Accounting

Unrestricted Funds comprise income received that is freely available for general use of the charity.

2. Rentals Receivable

Rentals were received from the following tenants of Walton Park Sports Centre:

	2024	2023
	£	£
Sale Weight Training Club	10,000	10,000
Walton Park Indoor Football Centre	20,700	20,700
Trafford School of Gymnastics	9,300	8,525
Trafford Rowing Club	2,096	2,096
	<u>42,096</u>	<u>41,321</u>

The notes on pages 12 to 14 form an integral part of these financial statements.

Walton Park Sports Centre Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 30 June 2024

3. Fees for Examination of the Accounts

No fee has been paid to the independent examiner for reporting on the accounts.

4. Trustee Remuneration and Related Party Transactions

None of the charity's trustees received any remuneration, benefits or reimbursement of expenses during the period. The annual accounts are prepared by JFL Accountancy Services. John Lally, trustee, is a sole trader of JFL Accountancy Services. No other trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the period.

5. Net Income/(Expenditure)	2024	2023
	£	£
Net Income/(Expenditure) is stated after charging:		
Depreciation and other amounts written off tangible assets	1,345	1,703
	<u> </u>	<u> </u>

6. Taxation

The charity is exempt from tax on income and gains falling within section 478 of the Corporation Tax Act 2010 or s256 of the Taxation of Chargeable Gains Act 1992. Accordingly, there is no taxation charge in these financial statements.

7. Tangible fixed assets	Land and buildings freehold	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 July 2023	1	19,671	19,672
Additions	-	270	270
At 30 June 2024	<u>1</u>	<u>19,941</u>	<u>19,942</u>
Depreciation			
At 1 July 2023	-	14,563	14,563
Charge for the year	-	1,345	1,345
At 30 June 2024	<u>-</u>	<u>15,908</u>	<u>15,908</u>
Net book values			
At 30 June 2024	<u>1</u>	<u>4,033</u>	<u>4,034</u>
At 30 June 2023	<u>1</u>	<u>5,108</u>	<u>5,109</u>

The notes on pages 12 to 14 form an integral part of these financial statements.

Walton Park Sports Centre Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 30 June 2024

..... continued

On 28 June 2011, the freehold land and building at Walton Park Sports Centre were acquired from Trafford Borough Council for a nominal amount of £1. There are various legal conditions and covenants placed on the purchase of the Land and Building which prevents Walton Park Sports Centre Limited from using the asset as security on any future borrowings.

8.	Debtors	2024	2023
		£	£
	Trade debtors	17,553	16,496
	Prepayments and accrued income	125	3,004
		<u>17,678</u>	<u>19,500</u>
		<u><u> </u></u>	<u><u> </u></u>

9.	Creditors: amounts falling due within one year	2024	2023
		£	£
	Trade creditors	2,174	3,260
	Accruals and deferred income	44,136	41,532
		<u>46,310</u>	<u>44,792</u>
		<u><u> </u></u>	<u><u> </u></u>

10. Company limited by guarantee
The Company is limited by guarantee and thus has no share capital. Each of the members has undertaken to contribute the sum of £1 in the event of the company being unable to meet its liabilities.
There are 4 members.

11.	Reconciliation of Funds	Unrestricted Funds
		£
	As at 1 July 2023	119,329
	Net income/(loss) in year	(1,129)
		<u>118,200</u>
		<u><u> </u></u>

The notes on pages 12 to 14 form an integral part of these financial statements.

WALTON PARK SPORTS CENTRE LIMITED

England & Wales - Charity number 1143703

Accounts

Walton Park Sports Centre Limited
Company limited by guarantee

Directors' report and unaudited financial statements

for the year ended 30 June 2023

Company Registration number 07536932

Charity Registration number 1143703

Walton Park Sports Centre Limited
Company limited by guarantee

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Walton Park Sports Centre Limited
Company limited by guarantee

Reference and administrative information

Charity name	Walton Park Sports Centre Limited
Charity registration number	1143703
Company registration number	07536932
Registered office and business address	Walton Park Sports Centre Raglan Road Sale Manchester M33 4AG
Trustees and directors	Michael Peter Whetton Michael Edward Haynes Paul Neil Watson John Francis Lally
Company Secretary	Michael Edward Haynes
Accountants	JFL Accountancy Services Ltd 19 Green Walk Timperley Altrincham Cheshire WA15 6JN
Bankers	Santander UK plc Business Banking 301 St Vincent Street Glasgow G2 5NT

Walton Park Sports Centre Limited
Company limited by guarantee

Trustees' and Directors' report
for the year ended 30 June 2023

The trustees (who constitute directors of the company for the purposes of the Companies Act) present their report and the financial statements for the year ended 30 June 2023.

Principal activity

The principal activity of the company is that of managing Walton Park Sports Centre.

Trustees and Directors

The trustees and directors who served during the year are as stated below:

Michael Edward Haynes

Pamela Anne Dixon (resigned 28/04/2023)

Michael Peter Whetton

John Francis Lally

Paul Neil Watson (appointed 28/04/2023)

Structure, Governance and Management

Walton Park Sports Centre Limited is a charitable company limited by guarantee with no share capital. It was incorporated on 21 February 2011 and was registered as a charity with the Charity Commission on 7 September 2011. In the event of the charitable company being wound up, members are required to contribute an amount not exceeding £1. As at 30 June 2023 there were 4 members. It is important to note the passing of Pamela Dixon MBE and record her input into the successful transition of the organisation. In the early years of involvement with Walton Park Sports Centre, Pamela was very influential in bringing about the running of the Centre independent of the Council.

The company was established under a Memorandum which established the objects and powers of the charitable company and is governed under its Articles of Association.

The directors of the charitable company are also charity trustees for the purposes of charity law. As set out in the Articles of Association, one third of the trustees must retire from office each year. Any retiring trustee may be recommended for re-election at the next General Meeting. Trustees may be appointed by the members of the charity attending the General Meeting, or they may be appointed by the existing directors/trustees by resolution.

Objectives and Activities

The objectives of the charity, as defined by the company's memorandum of association, are to promote the benefit of the inhabitants of Sale district, the wider community within the Borough of Trafford and the surrounding area by providing facilities in the interest of social welfare for recreation, sport and other leisure-time occupation with the object of improving the conditions of the life of said inhabitants. By establishing the company as a financially stable business the prospects for the four sports tenants are greatly improved consequently improving the service to local residents using the facilities.

The charity is the owner of the freehold land and buildings at Walton Park Sports Centre and provides a venue with affordable sporting provision of the highest calibre. The centre is in a unique, easily accessible, safe location and is an environment where individuals and groups of all abilities can share in the joys of sports participation. Walton Park Sports Centre Limited will ensure the continuance of a unique blend of sporting activities, being home to the four sporting disciplines of football, gymnastics, rowing and weight training. It is a location that pre-Covid repeatedly attracts over 1500 regular users each week. Its user base spans all age

Walton Park Sports Centre Limited
Company limited by guarantee

Trustees' and Directors' report
for the year ended 30 June 2023

groups including the very young and the entire spectrum of ethnicity. Its aim is to create a sustainable, multi-disciplined centre of sporting excellence that is affordable and open to all sectors of the community: a location where individual dreams and aspirations can be realised in a friendly and welcoming environment. Against a backdrop, and in an era where obesity rates are set to escalate, Walton Park Sports Centre Limited aims to deliver a greater and more efficient sporting and health related service to the broad community.

The trustees, in setting the objectives and planning the activities of the charity, have had regard to the guidance issued by the Charities Commission on public benefit.

The charity charges rent and service fees to the tenants of Walton Park Sports Centre to cover the day to day running costs and the upkeep and maintenance of the building. All monies are reinvested into the building for the continual improvement of the premises. The existing tenants have either charitable status or are not for profit organisations in their own right. The rents are set at a level which ensures the continuance of the various sporting activities and which promotes the efficiency of the other charitable and not for profit organisations within the Centre for the ultimate benefit of the public. Since initially setting the rents the company has managed the finances in such a way as to avoid any rent increases so far. This policy will apply for as long as possible. The tenants within the Centre set their own fees based on their individual Constitution or Articles of Association, but each have a policy of furtherance of amateur sport which is accessible and affordable by the public. During the period of Covid restrictions which closed all of the gymnasiums and sports halls, the board took the decision to reduce rents to zero in order to help the tenants cope financially with the limitations on trade. A phased return to full rents also helped the tenants to recover financial positions as their customer bases gradually returned.

It needs to be generally recognised that Walton Park Sports Centre is an old building, one that was certainly not purpose built. The roof is considered to be of an age whereby replacement should be considered. The company realises that from its own financial resources it will be unlikely to manage a full roof replacement. Efforts therefore are directed towards maintaining the life of the existing roof. Changing facilities are still well below ideal standards so funds are being sought to upgrade these areas in due course. However, the financial effects of the Covid Pandemic meant a setback in the project. Many ideas have been explored in efforts to provide much better changing facilities. This continues to be the case. A further review is underway and hopefully some progress is coming into view. Some funding opportunities such as grants and loans were lost for various reasons as schemes were explored. Funding a scheme is now a major priority and focus for the board.

Achievements and Performance

The charity has successfully taken over the running of Walton Park Sports Centre from Trafford Borough Council and Trafford Community Leisure Trust. On 28 June 2011 the charity acquired the freehold land and buildings of Walton Park Sports Centre from Trafford Borough Council for a nominal sum of £1 and lease agreements were entered into with the four tenants occupying the building: Walton Park Indoor Football Centre, Trafford School of Gymnastics, Sale Weight Training Club and Trafford Rowing Club. Although the leases are not identical they reflect both the need of the charity directors to safeguard the status and independence of the tenants and the desire of the users to reflect the spirit within which the entire concept hinges. The leases range in terms from 30 years for football to 5 years for rowing, with gymnastics and weight training operating under a 7 year lease. All monies received from the tenants occupying the building have been, or will be, used for the maintenance, improvement and general upkeep of the fabric of the building.

Walton Park Sports Centre Limited
Company limited by guarantee

Trustees' and Directors' report
for the year ended 30 June 2023

Since 2011, the charity has maintained the building and investigated methods of extending the life of the roof and improving other aspects of the premises whilst building up financial reserves for large projects such as refurbishment of the changing areas. Sale Weight Training Club funded the construction of an extension to their gymnasium. In due course the extension will formally become part of the assets of Walton Park Sports Centre Limited.

Financial Review

Most of the unrestricted funds of £119,329 (£9,696 surplus in the year) are to be spent in the short term on repairs to the sports centre facilities. There is no reserves policy.

Statement of Trustees' and Directors' Responsibilities in relation to the Financial Statements

The trustees (who are also the directors of the company) are responsible for preparing the Trustees' and Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgments and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

This report was approved by the Board on 21 March 2024 and signed on its behalf by

Michael Whetton

Director

Walton Park Sports Centre Limited
Company limited by guarantee

Accountants' report on the unaudited financial statements to the trustees of
Walton Park Sports Centre Limited

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 30 June 2023 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore express any opinion on the financial statements.

JFL Accountancy Services Ltd

19 Green Walk
Timperley
Altrincham
Cheshire
WA15 6JN

21 March 2024

Walton Park Sports Centre Limited
Company limited by guarantee

Independent Examiner's Report

**Report to the trustees/members of Walton Park Sports Centre Limited
on accounts for the year ended 30 June 2023 set out on pages 9 to 14**

Charity no: 1143703

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: **Michelle Barron**

Date: **21 March 2024**

Mrs Michelle Barron
10 Heath Gardens
Hindley Green
Wigan
WN2 4TF

Walton Park Sports Centre Limited
Company limited by guarantee
Statement of Financial Activities (including Income & Expenditure Account)
for the year ended 30 June 2023

	Notes	Unrestricted Funds 2023	Unrestricted Funds 2022
		£	£
Income			
Rentals receivable	2	41,321	27,597
Utility contributions from tenants		23,587	17,387
Grants		0	0
Bank interest received		275	10
		<hr/>	<hr/>
Total Income		65,183	44,994
Expenditure			
Insurance		2,222	3,091
Utilities		30,704	21,183
Cleaning, waste removal & hygiene		6,531	5,149
Repairs and maintenance		11,423	2,835
Security, fire alarm & keyholding		1,754	1,707
Accountancy fees		1,150	1,100
Professional fees		0	0
Planning & Survey fees		0	0
General expenses		0	0
Depreciation on fixtures & equipment		1,703	2,271
		<hr/>	<hr/>
Total Expenditure		(55,487)	(37,336)
Net Income/(Expenditure) and net movement in funds for the year		9,696	7,658
Reconciliation of Funds			
Total Funds Brought Forward		109,633	101,975
		<hr/>	<hr/>
Total Funds Carried Forward		119,329	109,633
		<hr/>	<hr/>

The company has no recognised gains or losses other than those dealt with in the Statement of Financial Activities for the current period.

The notes on pages 12 to 14 form an integral part of these financial statements.

Walton Park Sports Centre Limited
Company limited by guarantee

Balance sheet
as at 30 June 2023

		2023		2022	
Notes	£	£	£	£	£
Fixed assets:					
Tangible assets	7		5,109		6,812
Current assets:					
Debtors	8	19,500		19,426	
Cash at bank and in hand		139,512		121,624	
Total current assets		159,012		141,050	
Liabilities:					
Creditors: amounts falling due within one year	9	(44,792)		(38,229)	
Net current assets			114,220		102,821
Total assets less current liabilities			119,329		109,633
Total net assets			119,329		109,633
Funds of the Charity:					
Unrestricted income funds	11		119,329		109,633
Total charity funds			119,329		109,633

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 12 to 14 form an integral part of these financial statements.

Walton Park Sports Centre Limited
Company limited by guarantee

Balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the year ended 30 June 2023

For the year ended 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These accounts were approved by the directors on 21 March 2024 and are signed on their behalf by:

Michael Whetton

Director

Company Registration number 07536932

Charity Registration number 1143703

The notes on pages 12 to 14 form an integral part of these financial statements.

Walton Park Sports Centre Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 30 June 2023

1. Accounting policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Income Recognition

Items of income are included in the Statement of Financial Activities on a receivable basis when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

1.3. Expenditure and Liabilities

Expenditure is included in the Statement of Financial Activities on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

1.4. Tangible fixed assets and depreciation

Fixed Assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

- | | | |
|----------------------------------|---|-------------------------------------|
| Land and buildings | - | No depreciation is provided on Land |
| Fixtures, fittings and equipment | - | 25% reducing balance |

1.5. Fund Accounting

Unrestricted Funds comprise income received that is freely available for general use of the charity.

2. Rentals Receivable

Rentals were received from the following tenants of Walton Park Sports Centre:

	2023	2022
	£	£
Sale Weight Training Club	10,000	6,250
Walton Park Indoor Football Centre	20,700	12,937
Trafford School of Gymnastics	8,525	6,314
Trafford Rowing Club	2,096	2,096
	<u>41,321</u>	<u>27,597</u>

The notes on pages 12 to 14 form an integral part of these financial statements.

Walton Park Sports Centre Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 30 June 2023

3. Fees for Examination of the Accounts

No fee has been paid to the independent examiner for reporting on the accounts.

4. Trustee Remuneration and Related Party Transactions

None of the charity's trustees received any remuneration, benefits or reimbursement of expenses during the period. The annual accounts are prepared by JFL Accountancy Services Ltd. John Lally, trustee, is a director of JFL Accountancy Services Ltd. No other trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the period.

5. Net Income/(Expenditure)

	2023	2022
	£	£
Net Income/(Expenditure) is stated after charging:		
Depreciation and other amounts written off tangible assets	1,703	2,271
	<u>1,703</u>	<u>2,271</u>

6. Taxation

The charity is exempt from tax on income and gains falling within section 478 of the Corporation Tax Act 2010 or s256 of the Taxation of Chargeable Gains Act 1992. Accordingly, there is no taxation charge in these financial statements.

7. Tangible fixed assets

	Land and buildings freehold	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 July 2022	1	19,671	19,672
Additions	-	-	-
At 30 June 2023	<u>1</u>	<u>19,671</u>	<u>19,672</u>
Depreciation			
At 1 July 2022	-	12,860	12,860
Charge for the year	-	1,703	1,703
At 30 June 2023	<u>-</u>	<u>14,563</u>	<u>14,563</u>
Net book values			
At 30 June 2023	<u>1</u>	<u>5,108</u>	<u>5,108</u>
At 30 June 2022	<u>1</u>	<u>6,811</u>	<u>6,812</u>

The notes on pages 12 to 14 form an integral part of these financial statements.

Walton Park Sports Centre Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 30 June 2023

..... continued

On 28 June 2011, the freehold land and building at Walton Park Sports Centre were acquired from Trafford Borough Council for a nominal amount of £1. There are various legal conditions and covenants placed on the purchase of the Land and Building which prevents Walton Park Sports Centre Limited from using the asset as security on any future borrowings.

8.	Debtors	2023	2022
		£	£
	Trade debtors	16,496	17,387
	Prepayments and accrued income	3,004	2,039
		<u>19,500</u>	<u>19,426</u>
		<u><u>19,500</u></u>	<u><u>19,426</u></u>
9.	Creditors: amounts falling due within one year	2023	2022
		£	£
	Trade creditors	3,260	279
	Accruals and deferred income	41,532	37,950
		<u>44,792</u>	<u>38,229</u>
		<u><u>44,792</u></u>	<u><u>38,229</u></u>
10.	Company limited by guarantee		
	The Company is limited by guarantee and thus has no share capital. Each of the members has undertaken to contribute the sum of £1 in the event of the company being unable to meet its liabilities.		
	There are 4 members.		
11.	Reconciliation of Funds	Unrestricted Funds	
		£	
	As at 1 July 2022	109,633	
	Net income/(loss) in year	9,696	
		<u>119,329</u>	
		<u><u>119,329</u></u>	

The notes on pages 12 to 14 form an integral part of these financial statements.

WALTON PARK SPORTS CENTRE LIMITED

England & Wales - Charity number 1143703

Accounts

Walton Park Sports Centre Limited
Company limited by guarantee

Directors' report and unaudited financial statements

for the year ended 30 June 2022

Company Registration number 07536932

Charity Registration number 1143703

Walton Park Sports Centre Limited
Company limited by guarantee

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Walton Park Sports Centre Limited
Company limited by guarantee

Reference and administrative information

Charity name	Walton Park Sports Centre Limited
Charity registration number	1143703
Company registration number	07536932
Registered office and business address	Walton Park Sports Centre Raglan Road Sale Manchester M33 4AG
Trustees and directors	Michael Peter Whetton Michael Edward Haynes Pamela Anne Dixon John Francis Lally
Company Secretary	Michael Edward Haynes
Accountants	JFL Accountancy Services Ltd 19 Green Walk Timperley Altrincham Cheshire WA15 6JN
Bankers	Santander UK plc Business Banking 301 St Vincent Street Glasgow G2 5NT

Walton Park Sports Centre Limited
Company limited by guarantee

Trustees' and Directors' report
for the year ended 30 June 2022

The trustees (who constitute directors of the company for the purposes of the Companies Act) present their report and the financial statements for the year ended 30 June 2022.

Principal activity

The principal activity of the company is that of managing Walton Park Sports Centre.

Trustees and Directors

The trustees and directors who served during the year are as stated below:

Michael Edward Haynes
Pamela Anne Dixon
Michael Peter Whetton
John Francis Lally

Structure, Governance and Management

Walton Park Sports Centre Limited is a charitable company limited by guarantee with no share capital. It was incorporated on 21 February 2011 and was registered as a charity with the Charity Commission on 7 September 2011. In the event of the charitable company being wound up, members are required to contribute an amount not exceeding £1. As at 30 June 2022 there were 4 members.

The company was established under a Memorandum which established the objects and powers of the charitable company and is governed under its Articles of Association.

The directors of the charitable company are also charity trustees for the purposes of charity law. As set out in the Articles of Association, one third of the trustees must retire from office each year. Any retiring trustee may be recommended for re-election at the next General Meeting. Trustees may be appointed by the members of the charity attending the General Meeting, or they may be appointed by the existing directors/trustees by resolution.

Objectives and Activities

The objectives of the charity, as defined by the company's memorandum of association, are to promote the benefit of the inhabitants of Sale district, the wider community within the Borough of Trafford and the surrounding area by providing facilities in the interest of social welfare for recreation, sport and other leisure-time occupation with the object of improving the conditions of the life of said inhabitants. By establishing the company as a financially stable business the prospects for the four sports tenants are greatly improved consequently improving the service to local residents using the facilities.

The charity is the owner of the freehold land and buildings at Walton Park Sports Centre and provides a venue with affordable sporting provision of the highest calibre. The centre is in a unique, easily accessible, safe location and is an environment where individuals and groups of all abilities can share in the joys of sports participation. Walton Park Sports Centre Limited will ensure the continuance of a unique blend of sporting activities, being home to the four sporting disciplines of football, gymnastics, rowing and weight training. It is a location that pre-Covid repeatedly attracts over 1500 regular users each week. Its user base spans all age groups including the very young and the entire spectrum of ethnicity. Its aim is to create a sustainable, multi-disciplined centre of sporting excellence that is affordable and open to all sectors of the community: a location where individual dreams and aspirations can be realised in a friendly and welcoming environment. Against a

Walton Park Sports Centre Limited
Company limited by guarantee

Trustees' and Directors' report
for the year ended 30 June 2022

backdrop, and in an era where obesity rates are set to escalate, Walton Park Sports Centre Limited aims to deliver a greater and more efficient sporting and health related service to the broad community.

The trustees, in setting the objectives and planning the activities of the charity, have had regard to the guidance issued by the Charities Commission on public benefit.

The charity charges rent and service fees to the tenants of Walton Park Sports Centre to cover the day to day running costs and the upkeep and maintenance of the building. All monies are reinvested into the building for the continual improvement of the premises. The existing tenants have either charitable status or are not for profit organisations in their own right. The rents are set at a level which ensures the continuance of the various sporting activities and which promotes the efficiency of the other charitable and not for profit organisations within the Centre for the ultimate benefit of the public. Since initially setting the rents the company has managed the finances in such a way as to avoid any rent increases so far. This policy will apply for as long as possible. The tenants within the Centre set their own fees based on their individual Constitution or Articles of Association, but each have a policy of furtherance of amateur sport which is accessible and affordable by the public. During the period of Covid restrictions which closed all of the gymnasiums and sports halls, the board took the decision to reduce rents to zero in order to help the tenants cope financially with the limitations on trade. A phased return to full rents also helped the tenants to recover financial positions as their customer bases gradually returned.

It needs to be generally recognised that Walton Park Sports Centre is an old building, one that was certainly not purpose built. The roof is considered to be of an age whereby replacement should be considered. The company realises that from its own financial resources it will be unlikely to manage a full roof replacement. Efforts therefore are directed towards maintaining the life of the existing roof. Changing facilities are still well below ideal standards so funds are being sought to upgrade these areas in due course. However, the financial effects of the Covid Pandemic meant a setback in the project. A further review is underway and hopefully some progress is coming into view. Funding a scheme is now a major priority and focus for the board.

Achievements and Performance

The charity has successfully taken over the running of Walton Park Sports Centre from Trafford Borough Council and Trafford Community Leisure Trust. On 28 June 2011 the charity acquired the freehold land and buildings of Walton Park Sports Centre from Trafford Borough Council for a nominal sum of £1 and lease agreements were entered into with the four tenants occupying the building: Walton Park Indoor Football Centre, Trafford School of Gymnastics, Sale Weight Training Club and Trafford Rowing Club. Although the leases are not identical they reflect both the need of the charity directors to safeguard the status and independence of the tenants and the desire of the users to reflect the spirit within which the entire concept hinges. The leases range in terms from 30 years for football to 5 years for rowing, with gymnastics and weight training operating under a 7 year lease. All monies received from the tenants occupying the building have been, or will be, used for the maintenance, improvement and general upkeep of the fabric of the building.

Since 2011, the charity has maintained the building and investigated methods of extending the life of the roof and improving other aspects of the premises whilst building up financial reserves for large projects such as refurbishment of the changing areas. Sale Weight Training Club funded the construction of an extension to their gymnasium. In due course the extension will formally become part of the assets of Walton Park Sports Centre Limited.

Walton Park Sports Centre Limited
Company limited by guarantee

Trustees' and Directors' report
for the year ended 30 June 2022

Financial Review

Most of the unrestricted funds of £109,633 (£7,658 surplus in the year) are to be spent in the short term on repairs to the sports centre facilities. There is no reserves policy.

Statement of Trustees' and Directors' Responsibilities in relation to the Financial Statements

The trustees (who are also the directors of the company) are responsible for preparing the Trustees' and Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgments and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

This report was approved by the Board on 31 March 2023 and signed on its behalf by

Michael Whetton

Director

Walton Park Sports Centre Limited
Company limited by guarantee

Accountants' report on the unaudited financial statements to the trustees of
Walton Park Sports Centre Limited

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 30 June 2022 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore express any opinion on the financial statements.

JFL Accountancy Services Ltd

19 Green Walk
Timperley
Altrincham
Cheshire
WA15 6JN

31 March 2023

Walton Park Sports Centre Limited
Company limited by guarantee

Independent Examiner's Report

**Report to the trustees/members of Walton Park Sports Centre Limited
on accounts for the year ended 30 June 2022 set out on pages 9 to 14**

Charity no: 1143703

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: **Michelle Barron**

Date: **31 March 2023**

Mrs Michelle Barron
10 Heath Gardens
Hindley Green
Wigan
WN2 4TF

Walton Park Sports Centre Limited
Company limited by guarantee
Statement of Financial Activities (including Income & Expenditure Account)
for the year ended 30 June 2022

	Notes	Unrestricted Funds 2022 £	Unrestricted Funds 2021 £
Income			
Rentals receivable	2	27,597	2,096
Utility contributions from tenants		17,387	9,211
Grants		0	0
Bank interest received		10	100
		<hr/>	<hr/>
Total Income		44,994	11,407
Expenditure			
Insurance		3,091	2,423
Utilities		21,183	10,184
Cleaning, waste removal & hygiene		5,149	4,437
Repairs and maintenance		2,835	2,594
Security, fire alarm & keyholding		1,707	4,179
Accountancy fees		1,100	1,100
Professional fees		0	0
Planning & Survey fees		0	0
General expenses		0	0
Depreciation on fixtures & equipment		2,271	3,028
		<hr/>	<hr/>
Total Expenditure		(37,336)	(27,945)
Net Income/(Expenditure) and net movement in funds for the year		7,658	(16,538)
Reconciliation of Funds			
Total Funds Brought Forward		101,975	118,513
		<hr/>	<hr/>
Total Funds Carried Forward		109,633	101,975
		<hr/>	<hr/>

The company has no recognised gains or losses other than those dealt with in the Statement of Financial Activities for the current period.

The notes on pages 12 to 14 form an integral part of these financial statements.

Walton Park Sports Centre Limited
Company limited by guarantee

Balance sheet
as at 30 June 2022

		2022		2021	
Notes	£	£	£	£	£
Fixed assets:					
Tangible assets	7		6,812		9,083
Current assets:					
Debtors	8	19,426		11,770	
Cash at bank and in hand		121,624		116,078	
Total current assets		141,050		127,848	
Liabilities:					
Creditors: amounts falling due within one year	9	(38,229)		(34,956)	
Net current assets			102,821		92,892
Total assets less current liabilities			109,633		101,975
Total net assets			109,633		101,975
Funds of the Charity:					
Unrestricted income funds	11		109,633		101,975
Total charity funds			109,633		101,975

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 12 to 14 form an integral part of these financial statements.

Walton Park Sports Centre Limited
Company limited by guarantee

Balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the year ended 30 June 2022

For the year ended 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These accounts were approved by the directors on 31 March 2023 and are signed on their behalf by:

Michael Whetton

Director

Company Registration number 07536932

Charity Registration number 1143703

The notes on pages 12 to 14 form an integral part of these financial statements.

Walton Park Sports Centre Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 30 June 2022

1. Accounting policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Income Recognition

Items of income are included in the Statement of Financial Activities on a receivable basis when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

1.3. Expenditure and Liabilities

Expenditure is included in the Statement of Financial Activities on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

1.4. Tangible fixed assets and depreciation

Fixed Assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

- | | | |
|----------------------------------|---|-------------------------------------|
| Land and buildings | - | No depreciation is provided on Land |
| Fixtures, fittings and equipment | - | 25% reducing balance |

1.5. Fund Accounting

Unrestricted Funds comprise income received that is freely available for general use of the charity.

2. Rentals Receivable

Rentals were received from the following tenants of Walton Park Sports Centre:

	2022	2021
	£	£
Sale Weight Training Club	6,250	0
Walton Park Indoor Football Centre	12,937	0
Trafford School of Gymnastics	6,314	0
Trafford Rowing Club	2,096	2,096
	<u>27,597</u>	<u>2,096</u>

The notes on pages 12 to 14 form an integral part of these financial statements.

Walton Park Sports Centre Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 30 June 2022

3. Fees for Examination of the Accounts

No fee has been paid to the independent examiner for reporting on the accounts.

4. Trustee Remuneration and Related Party Transactions

None of the charity's trustees received any remuneration, benefits or reimbursement of expenses during the period. The annual accounts are prepared by JFL Accountancy Services Ltd. John Lally, trustee, is a director of JFL Accountancy Services Ltd. No other trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the period.

5. Net Income/(Expenditure)

	2022	2021
	£	£
Net Income/(Expenditure) is stated after charging:		
Depreciation and other amounts written off tangible assets	2,271	3,028
	<u> </u>	<u> </u>

6. Taxation

The charity is exempt from tax on income and gains falling within section 478 of the Corporation Tax Act 2010 or s256 of the Taxation of Chargeable Gains Act 1992. Accordingly, there is no taxation charge in these financial statements.

7. Tangible fixed assets

	Land and buildings freehold	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 July 2021	1	19,671	19,672
Additions	-	-	-
At 30 June 2022	<u>1</u>	<u>19,671</u>	<u>19,672</u>
Depreciation			
At 1 July 2021	-	10,589	10,589
Charge for the year	-	2,271	2,271
At 30 June 2022	<u>-</u>	<u>12,860</u>	<u>12,860</u>
Net book values			
At 30 June 2022	<u>1</u>	<u>6,811</u>	<u>6,812</u>
At 30 June 2021	<u>1</u>	<u>9,082</u>	<u>9,083</u>

The notes on pages 12 to 14 form an integral part of these financial statements.

Walton Park Sports Centre Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 30 June 2022

..... continued

On 28 June 2011, the freehold land and building at Walton Park Sports Centre were acquired from Trafford Borough Council for a nominal amount of £1. There are various legal conditions and covenants placed on the purchase of the Land and Building which prevents Walton Park Sports Centre Limited from using the asset as security on any future borrowings.

8.	Debtors	2022	2021
		£	£
	Trade debtors	17,387	11,665
	Prepayments and accrued income	2,039	105
		<u>19,426</u>	<u>11,770</u>
		<u><u>19,426</u></u>	<u><u>11,770</u></u>
9.	Creditors: amounts falling due within one year	2022	2021
		£	£
	Trade creditors	279	266
	Accruals and deferred income	37,950	34,690
		<u>38,229</u>	<u>34,956</u>
		<u><u>38,229</u></u>	<u><u>34,956</u></u>
10.	Company limited by guarantee		
	The Company is limited by guarantee and thus has no share capital. Each of the members has undertaken to contribute the sum of £1 in the event of the company being unable to meet its liabilities.		
	There are 4 members.		
11.	Reconciliation of Funds	Unrestricted Funds	
		£	
	As at 1 July 2021	101,975	
	Net income/(loss) in year	7,658	
		<u>109,633</u>	
		<u><u>109,633</u></u>	

The notes on pages 12 to 14 form an integral part of these financial statements.

