



RESTORE (YORK) LIMITED
(a company limited by guarantee)

Annual Report and Financial Statements
for the year ended 31 December 2021
UNAUDITED

Company number 07456780

Charity number 1143678

**RESTORE (YORK) LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

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RESTORE (YORK) LIMITED DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees (who are also the directors of the charity for company law purposes, and whose details are shown in the reference and administrative section of this report) are pleased to present their annual report together with the financial statements of the charity for the year ended 31 December 2021.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The charity is a public benefit entity.

Objectives and Activities

Purpose and aims

Restore (York) Ltd is a charity working to relieve homelessness and to provide support and mentoring for vulnerable people in the City of York.

Our charity's purposes as set out in the objects contained in the company's memorandum of association are, as an expression of Christian faith, to provide

- homes for people in York who are homeless or at risk thereof; and
- mentoring, counselling, advisory and welfare services and personal development opportunities for such persons.

The charity was formed with the idea that it would expand its work until it had helped to eradicate homelessness in York. We aim to provide homes without prejudice or favour.

Our vision is for a York where everybody has a home, where those who have been homeless before are rebuilding their lives, and where the city works together to beat the underlying causes of homelessness.

The trustees believe they have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission in respect of public benefit.

Our residents

Potential residents are referred to us by the City of York Single Access Point. Each person is interviewed and if they are suitable for a tenancy with us their application is put into an allocations pool awaiting a suitable vacancy. Where possible the applicant is also given an estimate of when we hope to house them. A support plan is drawn up with them when they move in and they have regular visits from our staff.

What is special about Restore is that we are not offering people temporary shelter or short-term accommodation. We are offering them a home. It is theirs for as long as they need it provided they comply with the terms of their tenancy. Restore isn't just about putting a roof over someone's head. The hard work starts in the days and weeks after someone has moved into their new home. We strive to provide an environment which helps people make positive changes to their lives and the support to make those changes last. Sometimes this is a slow process and requires great patience, but it is always encouraging to see people beginning to enjoy a brighter future.

Since the inception of Restore we have provided accommodation and support to more than 250 people who would otherwise have been homeless.

RESTORE (YORK) LIMITED DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Objectives and Activities – continued

Our properties

At the end of the reporting period, we provided accommodation for forty-one people in twelve houses across the city. Two of these properties are self-contained apartments to support individuals where shared accommodation is less suitable for their special needs. This is an additional three properties during the year. All our properties offer supported accommodation.

Our ethos

We are a charity based on faith and closely linked to several churches in York. The guidance of Christian friends and personal faith provided the initial spark that brought the board of trustees together. In the future, we aim to expand based on faith, good practice, efficient management, and generosity.

Achievements and Performance

Principal funding sources

The charity's primary source of income is rental income received from its residents. Given the nature of our residents, most of this is received directly from the City of York Council in the form of housing benefits, though residents are required to pay a small top-up and a contribution towards the cost of utilities. Residents in paid employment pay rent directly to us as they qualify for a reduced rate of housing benefit or possibly none.

The charity is also grateful for the generosity of individuals, churches and other organisations who have and continue to contribute significant amounts of time and money to enable the vision of the trustees to be turned into a reality. Thanks go particularly to those givers who have pledged regular monthly donations.

The charity is registered as such for tax purposes. This enables us to take part in the Gift Aid scheme thus increasing giving by 25% for basic rate taxpayers. Many of our existing donors have already signed up for this scheme.

Restore received grants from twenty-two grant funders. The grants were for a range of purposes: staff salaries, the resident engagement programme, bicycles, property furnishing, maintenance tools, and disabled toilet fittings.

Exempt accommodation status

As our residents are provided with supported housing, we are recognised by the City of York Council as what is known as a provider of 'exempt' accommodation. This means that housing benefits are increased to a higher level to cover some of the additional costs of providing accommodation to residents who need additional support to maintain their tenancy. The total rental income received, including residents' top-up, therefore covers not only the cost of our head-lease but also many of our other property specific costs such as repairs & maintenance and depreciation of fixed assets.

This enables us to use most of the donations we receive to cover the cost of providing other support to our residents and to fund the works needed to get additional properties ready for new residents.

RESTORE (YORK) LIMITED DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Financial review and plans for future periods

Financial review

Income decreased by 5% during the year to £450,352 (2020 - £474,418), and expenditure increased by 22% to £470,654 (2020 - £384,360). This resulted in net expenditure (deficit) of £20,302 (2020 – £90,058 surplus).

Donations and legacies decreased during the year by £20,957, and income from charitable activities decreased by £3,581. Expenditure on charitable activities increased overall by £92,214.

Financial Impact Assessment Relating to COVID-19

At the end of March 2022 our unrestricted reserves stood at around 2 months of typical expenditure.

Income Sources:

- The housing benefit we receive through the city council has remained secure.
- The medium-term outlook for income from grants and trusts remains less predictable, due to wider economic uncertainty as a result of the pandemic. Where this relates to engagement and other non-core activities, expenditure could be reduced in response.
- Regular donations have not shown any reduction since the start of the pandemic. The Board will continue to monitor this situation.

Expenses:

- In the event of a short-term lack of funds, some spending on property maintenance could be delayed to aid cash-flow.

Resident engagement

We improve the level of resident engagement by partnering with organisations across the city which provide residents with opportunities to engage in a range of educational, therapeutic and social activities designed to enhance their life skills and employment opportunities. Much of this work has been funded through successful grant applications.

Staff

At the end of the reporting period the charity employed a chief executive, an operations manager, an administrator, four housing support officers, a cleaner, a maintenance officer, and a marketing & events officer: a total of ten people, three of them part-time.

Fundraising

The charity recognises the importance of both large-scale grant funding and regular supporter donations and is currently working towards the creation of new staff roles to help maximise income.

Plans for future periods

Restore (York) Limited is seeking to widen its charitable objectives to also include refugees. Restore (York) Limited is seeking to diversify its income streams through corporate partnerships. This involves a business selling a specific product that promotes Restore (York) Limited. When customers purchase the product, a percentage of the total sales value is donated to Restore (York) Limited. By promoting a socially responsible product, it will hopefully increase business sales. In turn, Restore (York) Limited aims to generate revenue to invest in its charitable objectives.

RESTORE (YORK) LIMITED

DIRECTORS' AND TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

Plans for future periods (continued)

Restore (York) Limited is exploring the possibility of acquiring property to generate rental income. The property would be rented by those who fall within the charity's objectives. The goal would be to further diversify the charity's income streams.

Structure, Governance and Management

Governing document

Restore is a charitable company limited by guarantee, incorporated in December 2010 and registered as a charity in September 2011. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. In the event of it being wound up its members are each required to contribute an amount not exceeding £10.

Recruitment and appointment of trustees

The directors of the company are also trustees of the charity and together form the board. The members of the board are chosen for the skills they bring and their experience or empathy for the objectives of the charity. We can also co-opt members who bring certain skills to the charity or invite people on an advisory basis to meetings when issues outside of the scope of the board are being discussed. Members of the board are appointed for their skills and support for the Christian ethos of the charity and are usually members of local churches or Christian organisations. There were no new appointments in 2021.

All trustees give their time voluntarily and received no benefits from the charity during the financial year.

Risk management

The trustees regularly review the major risks to which the charity is exposed. Procedures have been established to manage those risks.

Reserves policy

The trustees have examined the charity's requirements for reserves in the light of the main risks to the organisation. As noted above, property specific costs are largely covered by the rental income received. This is true even after allowing for a prudent level of void periods when individual rooms may temporarily be empty. Therefore, the trustees have established a policy whereby the unrestricted funds not committed to readying new properties for residents to move into should wherever possible be a minimum of three months of non-property specific costs.

Reference and administrative information

Charity name	Restore (York) Limited
Charity registration number	1143678
Company registration number	07456780
Registered office & principal business premises	The Flat Gateway Centre Front Street Acomb, York YO24 3BZ

**RESTORE (YORK) LIMITED
DIRECTORS' AND TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

Reference and administrative information (continued)

Trustees

Gavin Aitchison (Chair to 31 August 2021)
Benjamin Spedding (Treasurer)
Tony Holmes (Resigned 18 July 2022)
Marjorie Jane Lewis (Chair from 1 September 2021)
Gareth Sands (Resigned 18 July 2022)
Barrie Stephenson
Penny Hutchinson

Bankers

Co-operative Bank	PO Box 250 Delf House Southway Skelmersdale WN8 6WT
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Independent examiner

Sarah Wearing, FCA, DChA	HPH, Chartered Accountants 54 Bootham York YO30 7XZ
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Directors' and trustees' responsibilities in relation to the financial statements

Company law requires the directors/trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make sound judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors/trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enables them to ensure that the financial statements comply with the Companies Act 2006 and applicable charity law. The directors/trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Exemption

This report has been prepared in accordance with the special provisions of the Companies Act 2006 applicable to small companies.

Approved by the board of trustees on 26 September 2022 and signed on its behalf by:

Marjorie Jane Lewis

Marjorie Jane Lewis, chair

RESTORE (YORK) LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted Funds	Restricted Funds	Total Funds	
	Notes	£	£	2021 £	2020 £
<u>Income</u>					
Donations and legacies	2	75,059	58,065	133,124	154,081
Income from charitable activities	3	316,656	-	316,656	320,237
Income from other activities		572	-	572	100
Total income		392,287	58,065	450,352	474,418
<u>Expenditure</u>					
Charitable activities	4	392,359	78,295	470,654	378,440
Costs of generating funds	5	-	-	-	5,920
Total expenditure		392,359	78,295	470,654	384,360
Net (expenditure)/income	6	(72)	(20,230)	(20,302)	90,058
Transfers between funds		4,002	(4,002)	-	-
Net movement in funds		3,930	(24,232)	(20,302)	90,058
<u>Reconciliation of funds</u>					
Total funds brought forward		133,076	53,087	186,163	96,105
Total funds carried forward		137,006	28,855	165,861	186,163

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 20 form part of these financial statements.

RESTORE (YORK) LIMITED
BALANCE SHEET
AS AT 31 DECEMBER 2021
 Company Number: 07456780

	Notes	2021 £	2021 £	2020 £	2020 £
<u>Fixed Assets</u>					
Tangible fixed assets	10		12,229		5,834
<u>Current Assets</u>					
Debtors	11	14,623		10,492	
Cash at bank		142,408		171,224	
Total Current Assets		157,031		181,716	
<u>Creditors: Amounts falling due within one year</u>	12	(3,399)		(1,387)	
Net Current Assets			153,632		180,329
Net Assets			165,861		186,163
The funds of the charity:					
Unrestricted income funds	15		137,006		133,076
Restricted income funds	15		28,855		53,087
			165,861		186,163

For the year ended 31 December 2021, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with section 476 of the Act.

The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees on 26 September 2022 and signed on its behalf by:

Ben Spedding

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Benjamin Spedding, treasurer

The notes on pages 10 to 20 form part of these financial statements.

RESTORE (YORK) LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(a) General information

The Charitable Company is a private company limited by guarantee, which is incorporated and registered in England and Wales (no. 07456780).

The address of its registered office is The Gateway Centre, Front Street, Acomb, York, YO24 3BZ.

(b) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Restore (York) Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(c) Preparation of the financial statements on a going concern basis

The charity has cash resources and has no requirement for external funding. The directors and trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting is appropriate in preparing the financial statements.

(d) Income recognition

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income received by way of donations and gifts is included in full in the Statement of Financial Activities when receivable.

Rental income and resident service charges are included in full in the Statement of Financial Activities when receivable.

RESTORE (YORK) LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting policies (continued)

(e) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised, reference to the Trustees' Annual Report provides more information about their contribution.

On receipt, donated professional services and donated facilities are recognised at the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

(f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity including the costs of the independent examination of these financial statements.

(g) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(h) Tangible fixed assets and depreciation

Fixed assets are stated at cost less accumulated depreciation. All fixed assets are capitalised regardless of their cost. Depreciation is provided at rates calculated to write off the cost of each asset of its expected useful life, which in all cases is estimated at three years.

Fixed assets given for use by the charity are recognised within the relevant fixed asset category when receivable. Such gifts in kind are initially recognised at their fair value being the price that the charity estimates it would have had to pay in the open market for an equivalent item. They are subsequently depreciated in a manner consistent with other fixed assets.

RESTORE (YORK) LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting policies (continued)

(i) Operating leases

All leasehold properties are held under operating leases. The relevant annual rentals are charged wholly to the income and expenditure account.

(j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(m) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. Income from donations and legacies

	2021	2020
	£	£
Cash	123,841	147,048
Gift aid	9,283	7,033
Total	133,124	154,081

Total donations and legacies of £133,124 (2020: £154,081) included £75,059 (2020: £67,531) that related to unrestricted funds and £58,065 (2020: £86,550) that related to restricted funds.

Restricted funds received in the year consisted of £7,500 from Foodbank, £6,000 from L & T Bramall, £5,000 from the Albert Hunt Trust, £5,000 from the Vardy Foundation, £4,000 from Charles & Sykes, £3,750 from Orange Tree, £3,000 from Jane Wright, £3,000 from Pebbles, £3,000 from the Souter Trust, £2,350 from Help the Homeless, £2,000 from the 29 May 1961 Foundation, £2,000 from Beatrice Laing, £2,000 from the Holbeck Trust, £1,880 from Engagement Fundraising, £1,504 for the Moving on Fund, £1,000 from Arnold Clark, £1,000 from Colin & Sylvia Shepherd, £1,000 from Colliers, £1,000 from Hillards, £1,000 from Two Ridings Foundation, £1,000 from the York Common Good Trust, £81 from Neighbourly.

RESTORE (YORK) LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

3. Income from charitable activities

	2021 £	2020 £
Rental income and resident service charges	316,656	320,237

All income from charitable activities related to unrestricted funds in both accounting years.

4. Total expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020
Staff costs	137,950	56,814	194,764	147,436
Rent of properties	113,805	-	113,805	106,632
Utilities	30,488	-	30,488	29,703
Depreciation	10,147	-	10,147	5,562
Repairs & maintenance	55,314	5,356	60,670	36,553
Council tax	13,645	-	13,645	12,862
Rent of office space	6,300	-	6,300	6,300
Insurance	2,062	-	2,062	3,014
Governance costs	1,530	-	1,530	1,110
Consultancy & legal costs	1,091	-	1,091	1,279
Miscellaneous costs	20,027	16,125	36,152	27,989
Total	392,359	78,295	470,654	378,440

£75,514 of expenditure on charitable activities related to restricted funds in 2020.

Governance costs included in the above total expenditure are made up as follows:

	2021 £	2020 £
Fee for independent examination	660	555
Accountancy	870	555
Total governance costs	1,530	1,110

5. Total costs of generating funds

	2021 £	2020 £
Staff costs	-	5,920

Total costs of generating funds of £nil (2020: £5,920) related to restricted funds.

6. Net income/(expenditure) for the year

This is stated after charging:

	2021 £	2020 £
Operating lease rentals	113,805	106,632
Depreciation	10,147	5,562
Fee for independent examination	660	555
Accountancy services	870	555

RESTORE (YORK) LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

7. Staff costs and emoluments

	2021	2020
	£	£
Salaries and wages	180,722	143,580
Employers national insurance contributions	9,469	6,097
Pension contributions	3,122	2,607
Fees	1,451	1,072
	194,764	153,356

No employee received emoluments of more than £60,000 (2020 - None).

The average number of staff employed during the year was 9 (2020 - 8).

Since 1 June 2016, the charity has operated an 'auto enrolment' pension scheme. This defined contribution scheme is available to all employees.

The key management personnel of the charitable company comprise solely the trustees; there were no employed key management personnel (2020 - None).

8. Trustee remuneration & related party transactions

No trustees received any remuneration or had any travel costs reimbursed during the year (2020 - None).

During the year a total of £10,960 was donated to the charitable company by the Directors/Trustees (2020 - £910).

There were no other related party transactions to disclose.

9. Taxation

As a charity, Restore (York) Limited is exempt from tax on income and gains falling within sections 466 to 493 of the Corporation Tax Act 2010 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

10. Tangible fixed assets

	Office equipment £	Furniture £	Total £
<u>Cost</u>			
Brought forward 1 January 2021	14,198	64,404	78,602
Additions	3,639	12,903	16,542
Disposals	(4,963)	(27,523)	(32,486)
At 31 December 2021	12,874	49,784	62,658
<u>Accumulated depreciation</u>			
Brought forward 1 January 2021	12,380	60,388	72,768
Charge for year	2,187	7,960	10,147
Disposals	(4,963)	(27,523)	(32,486)
At 31 December 2021	9,604	40,825	50,429
Net book value	3,270	8,959	12,229
Net book value brought forward	1,818	4,016	5,834

RESTORE (YORK) LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

11. Debtors

	2021	2020
	£	£
Trade debtors - rent & resident service charges receivable	4,839	2,984
Accrued income - Gift Aid	9,271	7,036
Other debtors and prepayments	513	472
Total	14,623	10,492

All debtors related to unrestricted funds in both accounting years.

12. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and other creditors	3,399	1,387

All creditors related to unrestricted funds in both accounting years.

13. Leasing commitments

The minimum annual leases payments to which the company was committed under non-cancellable operating leases as at the year-end were as follows:

	2021	2020
	£	£
On property leases expiring in less than one year	-	-
On property leases expiring between one and five years	216,070	305,343
	216,070	305,343

14. Analysis of net assets between funds

	General funds £	Designated funds £	Restricted funds £	Total funds £
Tangible fixed assets	-	12,229	-	12,229
Current assets	128,176	-	28,855	157,031
Current liabilities	(3,399)	-	-	(3,399)
Net assets at 31 December 2021	124,777	12,229	28,855	165,861
Comparative year	General funds £	Designated funds £	Restricted funds £	Total funds £
Tangible fixed assets	-	5,834	-	5,834
Current assets	128,629	-	53,087	181,716
Current liabilities	(1,387)	-	-	(1,387)
Net assets at 31 December 2020	127,242	5,834	53,087	186,163

RESTORE (YORK) LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

15. Movement in funds

	Brought forward £	Income £	Expenditure £	Transfers £	At 31 Dec 2021 £
Unrestricted funds					
General funds	127,242	391,152	(382,212)	(11,405)	124,777
Designated funds	5,834	1,135	(10,147)	15,407	12,229
	<u>133,076</u>	<u>392,287</u>	<u>(392,359)</u>	<u>4,002</u>	<u>137,006</u>
Restricted funds					
Awards For All Fund	6,099	-	(2,259)	(3,827)	13
Tesco Groundwork UK	90	-	-	-	90
Fitton Trust	250	-	(250)	-	-
Henry Smith	15,348	-	(15,304)	-	44
Green Pastures	27	-	(27)	-	-
Parish Estate Charity	50	-	(20)	-	30
Hilden Trust	14	-	(14)	-	-
Joseph Rowntree Foundation	17	-	-	-	17
Albert Hunt Trust	2,175	5,000	(4,425)	-	2,750
Lloyds Foundation	17,415	-	(23,335)	5,920	-
Sylvia and Colin Shepherd	2,150	1,000	(2,152)	(900)	98
Feoffees	818	-	(810)	-	8
Holbeck Trust	307	2,000	(619)	-	1,688
Vardy Foundation	2,840	5,000	(3,644)	-	4,196
Charles and Elsie Sykes	-	4,000	(21)	-	3,979
Arlish and Chambers	161	-	(105)	-	56
Colliers	864	1,000	(1,648)	-	216
COVID Emergency Funding	95	-	(81)	-	14
Dispensary Fund	416	-	(368)	-	48
Foodbank	-	7,500	(7,500)	-	-
Hillards	848	1,000	(804)	-	1,044
Jane Wright	1,001	3,000	(4,001)	-	-
Neighbourly	119	81	(200)	-	-
Norman Collinson	994	-	(993)	-	1
Normanby Trust	989	-	(989)	-	-
Two Ridings Foundation	-	1,000	-	-	1,000
Souter Trust	-	3,000	(653)	-	2,347
L & T Bramall	-	6,000	(5,250)	-	750
Orange Tree	-	3,750	-	-	3,750
Pebbles	-	3,000	-	-	3,000
Help the Homeless	-	2,350	(13)	(2,333)	4
29 May 1961 Foundation	-	2,000	-	-	2,000
Beatrice Laing	-	2,000	(131)	(1,862)	7
Moving on Fund	-	1,504	(1,256)	-	248
Engagement Fundraising	-	1,880	(423)	-	1,457
Arnold Clark	-	1,000	-	(1,000)	-
York Common Good Trust	-	1,000	(1,000)	-	-
	<u>53,087</u>	<u>58,065</u>	<u>(78,295)</u>	<u>(4,002)</u>	<u>28,855</u>
Total funds (2021)	186,163	450,352	(470,654)	-	165,861

RESTORE (YORK) LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

15. Movement in funds (continued)

The transfers in the year represent the reallocation of unrestricted expenditure for the prior year, restricted funds being released to designated funds where the income funded the purchase of fixed assets, and fixed asset additions in the year.

Designated funds

The only designated fund is the fixed assets fund, which is used to track the value of assets in the charity.

Restricted funds

The Awards For All Fund is used to cover the setting-up costs of new properties and improvements to the Restore office.

Tesco Groundwork Fund is used to fund the charity's allotment.

The Fitton Trust Fund is used to fund resident engagement activities.

The Henry Smith Fund is used to fund salaries.

The Green Pastures Fund is used to fund resident engagement activities.

The Parish Estate Charity Fund is used to fund resident engagement activities.

The Hilden Trust Fund is used to fund engagement activities, including salaries.

The Joseph Rowntree Foundation Fund is used to fund resident engagement activities.

The Albert Hunt Trust Fund is used to fund engagement activities, including salaries.

Lloyds Foundation Fund is used to fund the development officer's salary.

The Sylvia and Colin Shepherd Fund is used to fund engagement activities, including salaries.

The Feoffees Fund is used to fund resident engagement activities.

The Holbeck Trust Fund is used to fund resident engagement activities.

The Vardy Foundation Fund is used to fund moving costs.

The Charles and Elsie Sykes Fund is used to fund resident engagement activities.

Arlish and Chambers is used to fund resident engagement.

Colliers is used to fund resident engagement.

COVID Emergency Funding is used to fund expenditure made necessary by the COVID-19 pandemic.

Dispensary Fund is used to fund gym membership or other health and well-being engagement for residents.

Foodbank is used to fund staffing costs.

Hillards is used to fund resident engagement.

Jane Wright is used to fund resident engagement.

Neighbourly is used to fund expenditure made necessary by the COVID-19 pandemic.

Norman Collinson is used to fund resident engagement.

Normanby Trust is used to fund resident engagement.

Two Ridings Foundation is to fund resident engagement.

Souter Trust is used to fund resident engagement.

L & T Bramall is used to fund salaries.

Orange Tree Trust is used to fund salaries.

Pebbles is used for Tier 3 Move on.

Help the Homeless is used for activities to help the homeless.

29 May 1961 Foundation is used to fund salaries.

Beatrice Laing is used to help furnish properties.

Moving on Fund is used to fund moving on costs.

Engagement funding is used to fund resident engagement.

Arnold Clark is used to fund the purchase of tools.

York Common Good Trust is used to fund salaries.

RESTORE (YORK) LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

15. Movement in funds (continued)

Comparative year

	Brought forward £	Income £	Expenditure £	Transfers £	At 31 Dec 2020 £
Unrestricted funds					
General funds	46,348	387,188	(297,364)	(8,930)	127,242
Designated funds	1,786	680	(5,562)	8,930	5,834
	<u>48,134</u>	<u>387,868</u>	<u>(302,926)</u>	<u>-</u>	<u>133,076</u>
Restricted funds					
Awards For All Fund	-	9,100	(3,001)	-	6,099
Tesco Groundwork UK	90	-	-	-	90
Fitton Trust	-	250	-	-	250
Henry Smith	15,332	23,000	(22,984)	-	15,348
Green Pastures	103	-	(76)	-	27
Parish Estate Charity	50	-	-	-	50
Hilden Trust	14	-	-	-	14
Joseph Rowntree Foundation	17	-	-	-	17
Albert Hunt Trust	89	5,000	(2,914)	-	2,175
Lloyds Foundation	18,751	25,000	(26,336)	-	17,415
Sylvia and Colin Shepherd	1,000	2,000	(850)	-	2,150
Garfield Weston	1,559	-	(1,559)	-	-
Feoffees	1,771	-	(953)	-	818
Oliver Borthwick	37	-	(37)	-	-
Holbeck Trust	500	-	(193)	-	307
Vardy Foundation	6,708	5,000	(8,868)	-	2,840
Charles and Elsie Sykes	1,950	-	(1,950)	-	-
Arlish and Chambers	-	300	(139)	-	161
Colliers	-	2,000	(1,136)	-	864
COVID Emergency Funding	-	2,000	(1,905)	-	95
Dispensary Fund	-	500	(84)	-	416
HDH Wills	-	500	(500)	-	-
Hillards	-	1,000	(152)	-	848
Jane Wright	-	3,000	(1,999)	-	1,001
Neighbourly	-	400	(281)	-	119
Norman Collinson	-	2,000	(1,006)	-	994
Normanby Trust	-	1,000	(11)	-	989
Persimmon	-	1,000	(1,000)	-	-
Souter Trust	-	3,000	(3,000)	-	-
YFCAST	-	500	(500)	-	-
	<u>47,971</u>	<u>86,550</u>	<u>(81,434)</u>	<u>-</u>	<u>53,087</u>
Total funds (2020)	96,105	474,418	(384,360)	-	186,163

Designated funds

The donated fixed assets fund is used to track the value of assets donated to the charity.

RESTORE (YORK) LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

15. Movement in funds (continued)

Restricted funds

The Awards For All Fund is used to cover the setting-up costs of new properties and improvements to the Restore office.

Tesco Groundwork Fund is used to fund the charity's allotment.

The Fitton Trust Fund is used to fund resident engagement activities.

The Henry Smith Fund is used to fund salaries.

The Green Pastures Fund is used to fund resident engagement activities.

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The Hilden Trust Fund is used to fund engagement activities, including salaries.

The Joseph Rowntree Foundation Fund is used to fund resident engagement activities.

The Albert Hunt Trust Fund is used to fund engagement activities, including salaries.

Lloyds Foundation Fund is used to fund the development officer's salary.

The Sylvia and Colin Shepherd Fund is used to fund engagement activities, including salaries.

The Garfield Weston Fund is used to fund engagement activities, including salaries.

The Feoffees Fund is used to fund resident engagement activities.

The Oliver Borthwick Fund is used to fund resident engagement activities.

The Holbeck Trust Fund is used to fund resident engagement activities.

The Vardy Foundation Fund is used to fund moving costs.

The Charles and Elsie Sykes Fund is used to fund resident engagement activities.

Arlish and Chambers is used to fund resident engagement.

Colliers is used to fund resident engagement.

COVID Emergency Funding is used to fund expenditure made necessary by the COVID-19 pandemic.

Dispensary Fund is used to fund gym membership or other health and well-being engagement for residents.

HDH Wills is used to fund resident engagement.

Hillards is used to fund resident engagement.

Jane Wright is used to fund resident engagement.

Neighbourly is used to fund expenditure made necessary by the COVID-19 pandemic.

Norman Collinson is used to fund resident engagement.

Normanby Trust is used to fund resident engagement.

Persimmon is used to fund resident engagement.

Souter Trust is used to fund resident engagement.

YFCAST is used to fund resident engagement.

RESTORE (YORK) LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

16. Comparative Statement of Financial Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020	2019
<u>Income</u>				
Donations and legacies	67,531	86,550	154,081	151,231
Income from charitable activities	320,237	-	320,237	223,377
Income from other activities	100	-	100	858
Total income	387,868	86,550	474,418	375,466
<u>Expenditure</u>				
Charitable activities	302,926	75,514	378,440	346,354
Costs of generating funds	-	5,920	5,920	16,232
Total expenditure	302,926	81,434	384,360	362,586
Net income/(expenditure) and net movement in funds for the year	84,942	5,116	90,058	12,880
Reconciliation of funds				
Total funds brought forward	48,134	47,971	96,105	83,225
Total funds carried forward	133,076	53,087	186,163	96,105

RESTORE (YORK) LIMITED
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RESTORE (YORK) LIMITED

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Wearing

Sarah Wearing, FCA, DChA
 HPH, Chartered Accountants, 54 Bootham, York, YO30 7XZ

26 September 2022

**RESTORE (YORK) LIMITED
ADDITIONAL INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021**

Keep in touch

Visit our website www.restoreyork.co.uk.

The charity also has a Facebook page www.facebook.com/RestoreYork and a Twitter account (@restoreyork) to update and interact with its supporters.

On line donations can be made via www.totalgiving.co.uk/donate/restore-york-limited