

REGISTERED CHARITY NUMBER: 1143668

REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2024  
FOR  
DONALD & PATRICIA MARSH CHARITABLE TRUST

Stanton Ralph & Co Limited  
Chartered Accountants  
The Old Police Station  
Whitburn Street  
Bridgnorth  
Shropshire  
WV16 4QP

**DONALD & PATRICIA MARSH CHARITABLE TRUST**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST AUGUST 2024**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 2</b>
<b>Independent Examiner's Report</b>	<b>3</b>
<b>Statement of Financial Activities</b>	<b>4</b>
<b>Balance Sheet</b>	<b>5</b>
<b>Notes to the Financial Statements</b>	<b>6 to 10</b>
<b>Detailed Statement of Financial Activities</b>	<b>11</b>

## **DONALD & PATRICIA MARSH CHARITABLE TRUST**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31ST AUGUST 2024**

The trustees present their report with the financial statements of the charity for the year ended 31st August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives, aims and public benefit**

The activities of the charity give benefit to the public in everyday life by providing support to such as are charitable activities compatible with how the trustees think fit, targeted, but not exclusive, to education, heritage, the Christian religion and social benefit, predominantly but not exclusively in the West Midlands and Black Country area.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The Charity has achieved its objectives during the year by making the following donations:

	£
Church of St Chad and St Mark	28,450
St Marks Parochial Church Council	20,000
	<hr/>
	48,450
	<hr/>

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1143668

##### **Principal address**

95 Cranmere Avenue  
Wolverhampton  
West Midlands  
WV6 8TR

##### **Trustees**

J L Kynnersley  
J Thorneycroft  
A C Vernon (resigned 6.8.24)  
S G Corfield (appointed 6.8.24)

##### **Independent Examiner**

Stanton Ralph & Co Limited  
Chartered Accountants  
The Old Police Station  
Whitburn Street  
Bridgnorth  
Shropshire  
WV16 4QP

**DONALD & PATRICIA MARSH CHARITABLE TRUST**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST AUGUST 2024**

Approved by order of the board of trustees on 27th March 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J L Kynnersley', written in a cursive style.

J L Kynnersley - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**DONALD & PATRICIA MARSH CHARITABLE TRUST**

**Independent examiner's report to the trustees of Donald & Patricia Marsh Charitable Trust**

I report to the charity trustees on my examination of the accounts of Donald & Patricia Marsh Charitable Trust (the Trust) for the year ended 31st August 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adrian Ralph FCA CTA

Stanton Ralph & Co Limited  
Chartered Accountants  
The Old Police Station  
Whitburn Street  
Bridgnorth  
Shropshire  
WV16 4QP

27th March 2025

**DONALD & PATRICIA MARSH CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST AUGUST 2024**

		31.8.24 Unrestricted fund £	31.8.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Investment income	2	<u>28,001</u>	<u>27,049</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
General		<u>62,014</u>	<u>73,359</u>
Net gains/(losses) on investments		<u>37,132</u>	<u>(56,157)</u>
<b>NET INCOME/(EXPENDITURE)</b>		3,119	(102,467)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		864,551	967,018
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>867,670</u></u>	<u><u>864,551</u></u>

The notes form part of these financial statements

**DONALD & PATRICIA MARSH CHARITABLE TRUST**

**BALANCE SHEET**  
**31ST AUGUST 2024**

	Notes	31.8.24 Unrestricted fund £	31.8.23 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	5	173,950	175,375
Investments	6	672,297	652,432
		<hr/> 846,247	<hr/> 827,807
<b>CURRENT ASSETS</b>			
Cash at bank		30,604	42,828
<b>CREDITORS</b>			
Amounts falling due within one year	7	(9,181)	(6,084)
<b>NET CURRENT ASSETS</b>		<hr/> 21,423	<hr/> 36,744
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<hr/> 867,670	<hr/> 864,551
<b>NET ASSETS</b>		<hr/> 867,670	<hr/> 864,551
<b>FUNDS</b>	8		
Unrestricted funds		<hr/> 867,670	<hr/> 864,551
<b>TOTAL FUNDS</b>		<hr/> 867,670	<hr/> 864,551

The financial statements were approved by the Board of Trustees and authorised for issue on 27th March 2025 and were signed on its behalf by:

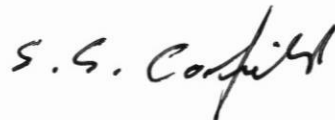
J L Kynnersley - Trustee



J Thomeycroft - Trustee



S G Corfield - Trustee



The notes form part of these financial statements

## **DONALD & PATRICIA MARSH CHARITABLE TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31ST AUGUST 2024**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015)', Financial Reporting standard 102 'The Financial Reporting applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in pound sterling.

The charity is a public benefit entity.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Donations of listed investments are included at their open market value at the date of gift.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 1% on cost

Freehold land with a cost of £40,000 is not depreciated.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

All funds are unrestricted.

##### **Investments**

Listed investments are carried at cost less provision for any permanent diminution in value. For donated investments cost comprises open market value at the date of the gift.



**DONALD & PATRICIA MARSH CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST AUGUST 2024**

**2. INVESTMENT INCOME**

	31.8.24	31.8.23
	£	£
Dividends	19,438	23,345
Interest	8,563	3,704
	<u>28,001</u>	<u>27,049</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st August 2024 nor for the year ended 31st August 2023.

**Trustees' expenses**

No Trustees expenses were paid during the year (2023 £nil)

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Investment income	<u>27,049</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
General	<u>73,359</u>
Net gains/(losses) on investments	<u>(56,157)</u>
<b>NET INCOME/(EXPENDITURE)</b>	(102,467)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	967,018
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>864,551</u></u>

**DONALD & PATRICIA MARSH CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST AUGUST 2024**

**5. TANGIBLE FIXED ASSETS**

	Freehold property £
<b>COST</b>	
At 1st September 2023 and 31st August 2024	182,500
<b>DEPRECIATION</b>	
At 1st September 2023	7,125
Charge for year	1,425
At 31st August 2024	8,550
<b>NET BOOK VALUE</b>	
At 31st August 2024	173,950
At 31st August 2023	175,375

**6. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1st September 2023	652,432
Additions	162,495
Disposals	(179,762)
Revaluations	37,132
At 31st August 2024	672,297
<b>NET BOOK VALUE</b>	
At 31st August 2024	672,297
At 31st August 2023	652,432

The market value of listed investments held outside the UK as at 31st August 2024 was £185,496 (2023: £139,645).

Cost or valuation at 31st August 2024 is represented by:

	Listed investments £
Valuation in 2024	44,302
Cost	627,995
	672,297

**DONALD & PATRICIA MARSH CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST AUGUST 2024**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.24	31.8.23
	£	£
Other creditors	9,181	6,084
	<u>9,181</u>	<u>6,084</u>

Other creditors comprise accountancy fees owed of £1,981 (2023 £1,884) and legal fees owed of £7,200 (2023 £4,200).

**8. MOVEMENT IN FUNDS**

	At 1.9.23	Net movement in funds	At 31.8.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	864,551	3,119	867,670
	<u>864,551</u>	<u>3,119</u>	<u>867,670</u>
<b>TOTAL FUNDS</b>	<u>864,551</u>	<u>3,119</u>	<u>867,670</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	28,001	(62,014)	37,132	3,119
	<u>28,001</u>	<u>(62,014)</u>	<u>37,132</u>	<u>3,119</u>
<b>TOTAL FUNDS</b>	<u>28,001</u>	<u>(62,014)</u>	<u>37,132</u>	<u>3,119</u>

**Comparatives for movement in funds**

	At 1.9.22	Net movement in funds	At 31.8.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	967,018	(102,467)	864,551
	<u>967,018</u>	<u>(102,467)</u>	<u>864,551</u>
<b>TOTAL FUNDS</b>	<u>967,018</u>	<u>(102,467)</u>	<u>864,551</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	27,049	(73,359)	(56,157)	(102,467)
	<u>27,049</u>	<u>(73,359)</u>	<u>(56,157)</u>	<u>(102,467)</u>
<b>TOTAL FUNDS</b>	<u>27,049</u>	<u>(73,359)</u>	<u>(56,157)</u>	<u>(102,467)</u>

**DONALD & PATRICIA MARSH CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST AUGUST 2024**

**8. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
<b>Unrestricted funds</b>			
General fund	967,018	(99,348)	867,670
<b>TOTAL FUNDS</b>	<u>967,018</u>	<u>(99,348)</u>	<u>867,670</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	55,050	(135,373)	(19,025)	(99,348)
<b>TOTAL FUNDS</b>	<u>55,050</u>	<u>(135,373)</u>	<u>(19,025)</u>	<u>(99,348)</u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st August 2024.

**DONALD & PATRICIA MARSH CHARITABLE TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST AUGUST 2024**

	31.8.24 £	31.8.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Dividends	19,438	23,345
Interest	8,563	3,704
	<hr/>	<hr/>
	28,001	27,049
	<hr/>	<hr/>
<b>Total incoming resources</b>	28,001	27,049
 <b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to institutions	48,450	60,540
 <b>Support costs</b>		
<b>Other</b>		
Freehold property	1,425	1,425
 <b>Governance costs</b>		
Independent examiners fees	1,020	912
Stockbroker fees	8,119	8,682
Professional fees	3,000	1,800
	<hr/>	<hr/>
	12,139	11,394
	<hr/>	<hr/>
<b>Total resources expended</b>	62,014	73,359
	<hr/>	<hr/>
<b>Net expenditure</b>	(34,013)	(46,310)
	<hr/>	<hr/>

This page does not form part of the statutory financial statements