

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2023
FOR
DONALD & PATRICIA MARSH CHARITABLE TRUST

Stanton Ralph & Co Limited
Chartered Accountants
The Old Police Station
Whitburn Street
Bridgnorth
Shropshire
WV16 4QP

DONALD & PATRICIA MARSH CHARITABLE TRUST

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FOR THE YEAR ENDED 31ST AUGUST 2023

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DONALD & PATRICIA MARSH CHARITABLE TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST AUGUST 2023**

The trustees present their report with the financial statements of the charity for the year ended 31st August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives, aims and public benefit

The activities of the charity give benefit to the public in everyday life by providing support to such as are charitable activities compatible with how the trustees think fit, targeted, but not exclusive, to education, heritage, the Christian religion and social benefit, predominantly but not exclusively in the West Midlands and Black Country area.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity has achieved its objectives during the year by making the following donations:

	£
Open Stage	3,000
National Association for End of Life Care	5,000
Arise Church Ltd	2,040
Lichfield for Autism Assessments	5,000
Holy Trinity Heath Town	10,000
Friends of the Montpellier Grandstand and Gardens	2,000
G5 Studio Group	3,500
Church of St Chad and St Mark	30,000
	<hr/>
	60,540
	<hr/> <hr/>

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1143668

Principal address

FBC Manby Bowdler Solicitors
6-10 George Street
Wolverhampton
WV2 4DN

Trustees

J L Kynnersley
J Thorneycroft
A C Vernon (resigned 6.8.24)
S G Corfield (appointed 6.8.24)

Independent Examiner

Stanton Ralph & Co Limited
Chartered Accountants
The Old Police Station
Whitburn Street
Bridgnorth
Shropshire
WV16 4QP

DONALD & PATRICIA MARSH CHARITABLE TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2023

Approved by order of the board of trustees on 3rd October 2024 and signed on its behalf by:

J L Kynnersley - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DONALD & PATRICIA MARSH CHARITABLE TRUST

Independent examiner's report to the trustees of Donald & Patricia Marsh Charitable Trust

I report to the charity trustees on my examination of the accounts of Donald & Patricia Marsh Charitable Trust (the Trust) for the year ended 31st August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adrian Ralph FCA CTA

Stanton Ralph & Co Limited
Chartered Accountants
The Old Police Station
Whitburn Street
Bridgnorth
Shropshire
WV16 4QP

3rd October 2024

DONALD & PATRICIA MARSH CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2023

	Notes	31.8.23 Unrestricted fund £	31.8.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	<u>27,049</u>	<u>24,679</u>
EXPENDITURE ON			
Charitable activities			
General		<u>73,359</u>	<u>165,033</u>
Net gains/(losses) on investments		<u>(56,157)</u>	<u>(76,920)</u>
NET INCOME/(EXPENDITURE)		(102,467)	(217,274)
RECONCILIATION OF FUNDS			
Total funds brought forward		967,018	1,184,292
TOTAL FUNDS CARRIED FORWARD		<u><u>864,551</u></u>	<u><u>967,018</u></u>

The notes form part of these financial statements

DONALD & PATRICIA MARSH CHARITABLE TRUST

BALANCE SHEET
31ST AUGUST 2023

	Notes	31.8.23 Unrestricted fund £	31.8.22 Total funds £
FIXED ASSETS			
Tangible assets	5	175,375	176,800
Investments	6	652,432	673,533
		<hr/>	<hr/>
		827,807	850,333
 CURRENT ASSETS			
Cash at bank		42,828	121,857
 CREDITORS			
Amounts falling due within one year	7	(6,084)	(5,172)
		<hr/>	<hr/>
NET CURRENT ASSETS		36,744	116,685
		<hr/>	<hr/>
 TOTAL ASSETS LESS CURRENT LIABILITIES		864,551	967,018
		<hr/>	<hr/>
NET ASSETS		864,551	967,018
		<hr/>	<hr/>
 FUNDS	8		
Unrestricted funds		864,551	967,018
		<hr/>	<hr/>
TOTAL FUNDS		864,551	967,018
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 3rd October 2024 and were signed on its behalf by:

J L Kynnersley - Trustee

J Thorneycroft - Trustee

S G Corfield - Trustee

The notes form part of these financial statements

DONALD & PATRICIA MARSH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST AUGUST 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015)', Financial Reporting standard 102 'The Financial Reporting applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in pound sterling.

The charity is a public benefit entity.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Donations of listed investments are included at their open market value at the date of gift.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 1% on cost

Freehold land with a cost of £40,000 is not depreciated.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

All funds are unrestricted.

Investments

Listed investments are carried at cost less provision for any permanent diminution in value. For donated investments cost comprises open market value at the date of the gift.

DONALD & PATRICIA MARSH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2023

2. INVESTMENT INCOME

	31.8.23	31.8.22
	£	£
Dividends	23,345	22,522
Bank account interest	-	19
Interest	3,704	2,138
	<hr/>	<hr/>
	27,049	24,679
	<hr/>	<hr/>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2023 nor for the year ended 31st August 2022.

Trustees' expenses

During the year the charity paid expenses of £nil to J L Kynnersley (2022 - £60).

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	<hr/> 24,679
EXPENDITURE ON	
Charitable activities	
General	<hr/> 165,033
Net gains/(losses) on investments	<hr/> (76,920)
NET INCOME/(EXPENDITURE)	(217,274)
RECONCILIATION OF FUNDS	
Total funds brought forward	<hr/> 1,184,292
TOTAL FUNDS CARRIED FORWARD	<hr/> <hr/> 967,018

DONALD & PATRICIA MARSH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2023

5. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1st September 2022 and 31st August 2023	182,500
DEPRECIATION	
At 1st September 2022	5,700
Charge for year	1,425
At 31st August 2023	7,125
NET BOOK VALUE	
At 31st August 2023	175,375
At 31st August 2022	176,800

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st September 2022	673,533
Additions	50,019
Disposals	(14,963)
Revaluations	(56,157)
At 31st August 2023	652,432
NET BOOK VALUE	
At 31st August 2023	652,432
At 31st August 2022	673,533

There were no investment assets outside the UK.

Cost or valuation at 31st August 2023 is represented by:

	Listed investments £
Cost	652,432

DONALD & PATRICIA MARSH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2023

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
	£	£
Other creditors	<u>6,084</u>	<u>5,172</u>

Other creditors comprise accountancy fees owed of £1,884 (2022 £2,772) and legal fees owed of £4,200 (2022 £2,400).

8. MOVEMENT IN FUNDS

	At 1.9.22	Net movement in funds	At 31.8.23
	£	£	£
Unrestricted funds			
General fund	967,018	(102,467)	864,551
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>967,018</u>	<u>(102,467)</u>	<u>864,551</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	27,049	(73,359)	(56,157)	(102,467)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>27,049</u>	<u>(73,359)</u>	<u>(56,157)</u>	<u>(102,467)</u>

Comparatives for movement in funds

	At 1.9.21	Net movement in funds	At 31.8.22
	£	£	£
Unrestricted funds			
General fund	1,184,292	(217,274)	967,018
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,184,292</u>	<u>(217,274)</u>	<u>967,018</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	24,679	(165,033)	(76,920)	(217,274)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>24,679</u>	<u>(165,033)</u>	<u>(76,920)</u>	<u>(217,274)</u>

DONALD & PATRICIA MARSH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2023

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	1,184,292	(319,741)	864,551
TOTAL FUNDS	<u>1,184,292</u>	<u>(319,741)</u>	<u>864,551</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	51,728	(238,392)	(133,077)	(319,741)
TOTAL FUNDS	<u>51,728</u>	<u>(238,392)</u>	<u>(133,077)</u>	<u>(319,741)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2023.

DONALD & PATRICIA MARSH CHARITABLE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2023

	31.8.23 £	31.8.22 £
INCOME AND ENDOWMENTS		
Investment income		
Dividends	23,345	22,522
Bank account interest	-	19
Interest	3,704	2,138
	<hr/>	<hr/>
	27,049	24,679
Total incoming resources	<hr/>	<hr/>
	27,049	24,679
EXPENDITURE		
Charitable activities		
Grants to institutions	60,540	149,700
Support costs		
Management		
Sundries	-	60
Finance		
Bank charges	-	60
Other		
Freehold property	1,425	1,425
Governance costs		
Independent examiners fees	912	924
Stockbroker fees	8,682	10,464
Professional fees	1,800	2,400
	<hr/>	<hr/>
	11,394	13,788
Total resources expended	<hr/>	<hr/>
	73,359	165,033
Net expenditure	<hr/>	<hr/>
	(46,310)	(140,354)

This page does not form part of the statutory financial statements