

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST AUGUST 2021**  
**FOR**  
**DONALD & PATRICIA MARSH CHARITABLE TRUST**

Stanton Ralph & Co Limited  
Chartered Accountants  
The Old Police Station  
Whitburn Street  
Bridgnorth  
Shropshire  
WV16 4QP

**DONALD & PATRICIA MARSH CHARITABLE TRUST**

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**FOR THE YEAR ENDED 31ST AUGUST 2021**

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# **DONALD & PATRICIA MARSH CHARITABLE TRUST**

## **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31ST AUGUST 2021**

The trustees present their report with the financial statements of the charity for the year ended 31st August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives, aims and public benefit**

The activities of the charity give benefit to the public in everyday life by providing support to such as are charitable activities compatible with how the trustees think fit, targeted, but not exclusive, to education, heritage, the Christian religion and social benefit, predominantly but not exclusively in the West Midlands and Black Country area.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

The Charity has achieved its objectives during the year by making the following donations:

	£
Parochial Church Council St Barts, Tong	20,000
Midlands Air Ambulance	75,000
Saltmine Trust	5,000
Lighthouse Media Centre	5,000
Lichfield Diocesan Board of Finance Urban Fund	16,000
Acorns Childrens Hospice	25,000
Peter Harris Almshouses Charity	30,000
Sir Joseph Mason Trust	10,000
Star Cross Youth Theatre	5,000
	<hr/>
	191,000
	<hr/>

Donations of £41,066 comprise the transfer of final funds from the solicitors dealing with the Estate of the Late Mr Donald Marsh in whose name the trust was established.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

1143668

#### **Principal address**

C/O Andrew Vernon  
FBC Manby Bowdler Solicitors  
Routh House, Hall Court, Hall Park Way  
Telford  
Shropshire  
TF3 4NJ

#### **Trustees**

J L Kynnersley  
J Thorneycroft  
A C Vernon

**DONALD & PATRICIA MARSH CHARITABLE TRUST**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST AUGUST 2021**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Stanton Ralph & Co Limited  
Chartered Accountants  
The Old Police Station  
Whitburn Street  
Bridgnorth  
Shropshire  
WV16 4QP

Approved by order of the board of trustees on 3rd March 2022 and signed on its behalf by:

J L Kynnersley - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**DONALD & PATRICIA MARSH CHARITABLE TRUST**

**Independent examiner's report to the trustees of Donald & Patricia Marsh Charitable Trust**

I report to the charity trustees on my examination of the accounts of Donald & Patricia Marsh Charitable Trust (the Trust) for the year ended 31st August 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adrian Ralph FCA CTA  
on behalf of  
Stanton Ralph & Co Limited  
Chartered Accountants  
The Old Police Station  
Whitburn Street  
Bridgnorth  
Shropshire  
WV16 4QP

3rd March 2022

**DONALD & PATRICIA MARSH CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST AUGUST 2021**

	Notes	31.8.21 Unrestricted fund £	31.8.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		41,066	-
Investment income	2	19,642	13,253
<b>Total</b>		60,708	13,253
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
General		204,123	471,399
Net gains/(losses) on investments		131,435	(21,906)
<b>NET INCOME/(EXPENDITURE)</b>		(11,980)	(480,052)
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		1,196,272	1,676,324
 <b>TOTAL FUNDS CARRIED FORWARD</b>		1,184,292	1,196,272

The notes form part of these financial statements

**DONALD & PATRICIA MARSH CHARITABLE TRUST**

**BALANCE SHEET**  
**31ST AUGUST 2021**

	Notes	31.8.21 Unrestricted fund £	31.8.20 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	5	178,225	179,650
Investments	6	774,246	606,957
		<hr/>	<hr/>
		952,471	786,607
 <b>CURRENT ASSETS</b>			
Cash at bank		233,669	411,489
 <b>CREDITORS</b>			
Amounts falling due within one year	7	(1,848)	(1,824)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		231,821	409,665
		<hr/>	<hr/>
 <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,184,292	1,196,272
		<hr/>	<hr/>
<b>NET ASSETS</b>		1,184,292	1,196,272
		<hr/>	<hr/>
 <b>FUNDS</b>	8		
Unrestricted funds		1,184,292	1,196,272
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		1,184,292	1,196,272
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 3rd March 2022 and were signed on its behalf by:

J L Kynnersley - Trustee

J Thorneycroft - Trustee

A C Vernon - Trustee

The notes form part of these financial statements

## **DONALD & PATRICIA MARSH CHARITABLE TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31ST AUGUST 2021**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015)', Financial Reporting standard 102 'The Financial Reporting applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in pound sterling.

The charity is a public benefit entity.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Donations of listed investments are included at their open market value at the date of gift.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property                - 1% on cost

Freehold land with a cost of £40,000 is not depreciated.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

All funds are unrestricted.

##### **Investments**

Listed investments are carried at cost less provision for any permanent diminution in value. For donated investments cost comprises open market value at the date of the gift.



**DONALD & PATRICIA MARSH CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST AUGUST 2021**

**2. INVESTMENT INCOME**

	31.8.21	31.8.20
	£	£
Dividends	18,445	8,927
Bank account interest	113	3,259
Interest	1,084	1,067
	<u>19,642</u>	<u>13,253</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st August 2021 nor for the year ended 31st August 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st August 2021 nor for the year ended 31st August 2020.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Investment income	13,253
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
General	471,399
Net gains/(losses) on investments	<u>(21,906)</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>(480,052)</u>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	1,676,324
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>1,196,272</u></u>

**DONALD & PATRICIA MARSH CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST AUGUST 2021**

**5. TANGIBLE FIXED ASSETS**

	Freehold property £
<b>COST</b>	
At 1st September 2020 and 31st August 2021	182,500
<b>DEPRECIATION</b>	
At 1st September 2020	2,850
Charge for year	1,425
At 31st August 2021	4,275
<b>NET BOOK VALUE</b>	
At 31st August 2021	178,225
At 31st August 2020	179,650

**6. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1st September 2020	606,957
Additions	110,227
Disposals	(74,373)
Revaluations	131,435
At 31st August 2021	774,246
<b>NET BOOK VALUE</b>	
At 31st August 2021	774,246
At 31st August 2020	606,957

There were no investment assets outside the UK.

Cost or valuation at 31st August 2021 is represented by:

	Listed investments £
Cost	774,246

**DONALD & PATRICIA MARSH CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST AUGUST 2021**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.21	31.8.20
	£	£
Other creditors	1,848	1,824
	<u>          </u>	<u>          </u>

Other creditors comprise legal fees owed of £nil (2020 £900) and accountancy fees owed of £1,848 (2020 £924)

**8. MOVEMENT IN FUNDS**

	At 1.9.20	Net movement in funds	At 31.8.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	1,196,272	(11,980)	1,184,292
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>1,196,272</u>	<u>(11,980)</u>	<u>1,184,292</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	60,708	(204,123)	131,435	(11,980)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>60,708</u>	<u>(204,123)</u>	<u>131,435</u>	<u>(11,980)</u>

**Comparatives for movement in funds**

	At 1.9.19	Net movement in funds	At 31.8.20
	£	£	£
<b>Unrestricted funds</b>			
General fund	1,676,324	(480,052)	1,196,272
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>1,676,324</u>	<u>(480,052)</u>	<u>1,196,272</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	13,253	(471,399)	(21,906)	(480,052)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>13,253</u>	<u>(471,399)</u>	<u>(21,906)</u>	<u>(480,052)</u>

**DONALD & PATRICIA MARSH CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST AUGUST 2021**

**8. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	At 31.8.21 £
<b>Unrestricted funds</b>			
General fund	1,676,324	(492,032)	1,184,292
<b>TOTAL FUNDS</b>	<u>1,676,324</u>	<u>(492,032)</u>	<u>1,184,292</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	73,961	(675,522)	109,529	(492,032)
<b>TOTAL FUNDS</b>	<u>73,961</u>	<u>(675,522)</u>	<u>109,529</u>	<u>(492,032)</u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st August 2021.

**DONALD & PATRICIA MARSH CHARITABLE TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST AUGUST 2021**

	31.8.21 £	31.8.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	41,066	-
<b>Investment income</b>		
Dividends	18,445	8,927
Bank account interest	113	3,259
Interest	1,084	1,067
	<hr/> 19,642	<hr/> 13,253
<b>Total incoming resources</b>	60,708	13,253
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to institutions	191,000	465,500
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	120	140
<b>Other</b>		
Freehold property	1,425	1,425
<b>Governance costs</b>		
Independent examiners fees	924	924
Stockbroker fees	9,754	3,410
Professional fees	900	-
	<hr/> 11,578	<hr/> 4,334
Total resources expended	<hr/> 204,123	<hr/> 471,399
<b>Net expenditure</b>	<hr/> <hr/> (143,415)	<hr/> <hr/> (458,146)

This page does not form part of the statutory financial statements