

**THE SUNNYBANK TRUST LTD
DIRECTORS' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

The Sunnybank Trust Ltd
Directors' Report and Financial Statements
For the Year Ended 30 September 2023

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The Sunnybank Trust Ltd
Company Information
For The Year Ended 30 September 2023

Directors

Mr Derek Eade
Mrs Jacqueline Oliver
Mr Thomas Sheriff
Mr Christopher Snell
Mr Luke Jennings
Mrs Caroline Andrews
Mr William Brown
Mr George Rhind-Tutt
Mrs Ciara Lawrence
Ms Emma Reeve

Company Number

07759018

Registered Office

The Old Town Hall
The Parade
Epsom
Surrey
KT18 5AG

The Sunnybank Trust Ltd
Company No. 07759018
Directors' Report For The Year Ended 30 September 2023

The directors present their report and the financial statements for the year ended 30 September 2023.

Principal Activity

The company's principal activity continues to be that of raising funds for charitable purposes in order to help people with learning disabilities.

Directors

The directors for the purposes of company law, (who are also the trustees) who held office during the year were as follows:

Mr Derek Eade

Mrs Jacqueline Oliver

Mr Thomas Sheriff

Mr Christopher Snell

Mr Luke Jennings

Mrs Caroline Andrews

Mr William Brown

Mr George Rhind-Tutt

Mrs Ciara Lawrence

Ms Emma Reeve

Statement of Directors' Responsibilities

The directors (for the purposes of Company Law, who are also the trustees) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- observe the methods and principles in the Charities SORP;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

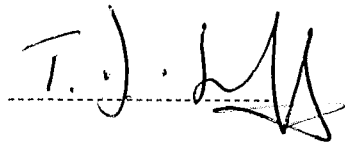
The Sunnybank Trust Ltd
Directors' Report (continued)
For The Year Ended 30 September 2023

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

A handwritten signature in black ink, appearing to be 'T. J. Sheriff', written over a horizontal dashed line.

Mr Thomas Sheriff

Director

A handwritten signature in black ink, appearing to be 'C. Andrews', written over a horizontal dashed line.

Mrs Caroline Andrews

Director

14/12/2023

The Sunnybank Trust Ltd
Company No. 07759018
Independent Examiner's Report to the Trustees

I report on the accounts of the charitable company for the year ended 30th September 2023 which are set out on pages 4 to 9.

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the company for the purpose of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Acts 2011 (the 2011 Act) and that an independent examination is needed.

Having been satisfied that the charity is not subject to audit under company law and is eligible for independent examination it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) of the 2011 Act; and
- to state whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with S386 of the Companies Act 2006 and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met.

No matter has come to my attention in connection with my examination to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.


.....
E McGrath FCCA

14/12/2023

The Gables
9 Lordsbury Field
Wallington
Surrey SM6 9PE

The Sunnybank Trust Limited
Statement of Financial Activities
For The Year Ended 30 September 2023

	2023			2022		
	Total	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds
	£	£	£	£	£	£
Incoming Resources						
Donations	13,353	13,353		16,101	16,101	
Grants	175,951	79,136	96,815	118,926	97,500	21,426
Other	3,342	3,342		44,682	44,682	
Events	0					
Interest Received	2,217	2,217		356	356	
Total	194,863	98,048	96,815	180,065	158,639	21,426
Transfer of Funds	0	(51,413)	51,413	0	(124,980)	124,980
	194,863	46,635	148,228	180,065	33,659	146,406
Resources Expended						
Management & Governance	12,827	12,827		17,026	17,026	
Choices	45,435		45,435	46,338		46,338
Voices	50,399		50,399	39,458		39,458
Futures	40,812		40,812	30,554		30,554
Inclusion	33,440		33,440	33,261		33,261
Support Services & Fundraising	42,341	42,341		40,001	40,001	
Total	225,254	55,168	170,086	206,638	57,027	149,611
Net Movement in Funds	(30,391)	(8,533)	(21,858)	(26,573)	(23,368)	(3,205)
Total Funds Brought Forward	189,566	155,411	34,155	216,139	178,779	37,360
Total Funds Carried Forward	159,175	146,878	12,297	189,566	155,411	34,155

The Sunnybank Trust Ltd
Balance Sheet
As At 30 September 2023

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		2,403		2,670
			<u>2,403</u>		<u>2,670</u>
CURRENT ASSETS					
Debtors	5	1,005		3,855	
Cash at bank and in hand		160,467		187,691	
		<u>161,472</u>		<u>191,546</u>	
Creditors: Amounts Falling Due Within One Year	6	(4,700)		(4,650)	
		<u>(4,700)</u>		<u>(4,650)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>156,772</u>		<u>186,896</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>159,175</u>		<u>189,566</u>
NET ASSETS			<u>159,175</u>		<u>189,566</u>
RESERVES					
Income and Expenditure Account - Restricted			12,297		34,155
Income and Expenditure Account			<u>146,878</u>		<u>155,411</u>
MEMBERS' FUNDS			<u>159,175</u>		<u>189,566</u>

The Sunnybank Trust Ltd
Balance Sheet (continued)
As At 30 September 2023

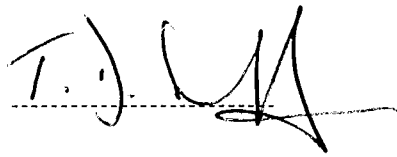
For the year ending 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

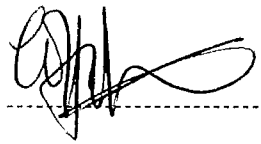
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

A handwritten signature in black ink, appearing to be 'T. Sheriff', written over a horizontal dashed line.

Mr Thomas Sheriff

Director

A handwritten signature in black ink, appearing to be 'C. Andrews', written over a horizontal dashed line.

Mrs Caroline Andrews

Director

14/12/2023

The notes on pages 8 to 9 form part of these financial statements.

The Sunnybank Trust Ltd
Notes to the Financial Statements
For The Year Ended 30 September 2023

1. General Information

The Sunnybank Trust Ltd Registered number 07759018 is a limited by guarantee company incorporated in England & Wales. The Registered Office is The Old Town Hall, The Parade, Epsom, Surrey, KT18 5AG.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and with the Charities Act 2011.

2.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	10% Reducing Balance
Computer Equipment	10% Reducing Balance

2.3. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 11 (2022: 10)

4. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 October 2022	1,275	3,943	5,218
As at 30 September 2023	1,275	3,943	5,218
Depreciation			
As at 1 October 2022	626	1,922	2,548
Provided during the period	65	202	267
As at 30 September 2023	691	2,124	2,815
Net Book Value			
As at 30 September 2023	584	1,819	2,403
As at 1 October 2022	649	2,021	2,670

The Sunnybank Trust Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2023

5. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	-	3,000
Prepayments and accrued income	855	855
Other debtors	150	-
	<u>1,005</u>	<u>3,855</u>

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	1	(1)
Other taxes and social security	3,862	3,389
Other creditors	312	312
Accruals and deferred income	525	950
	<u>4,700</u>	<u>4,650</u>

7. Reserves Policy

General reserves are held in order to provide cover for unexpected changes in income and expenditure allowing us to continue core activities in the event of:

- a temporary loss of income or
- a permanent fall in income, giving time to adjust our cost base or adjust our business model
- if necessary, to close the Charity down in a controlled manner, meeting all currently known liabilities.