

Company registration No. 07644381

Charity registration No. 1143662

CROWN CHRISTIAN HERITAGE TRUST

(A company limited by guarantee)

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

**CROWN CHRISTIAN HERITAGE TRUST
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

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CROWN CHRISTIAN HERITAGE TRUST
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

REFERENCE AND ADMINISTRATIVE DETAILS

CHARITY NAME **CROWN CHRISTIAN HERITAGE TRUST**

CHARITY NUMBER **1143662**

COMPANY NUMBER **07644381**

TRUSTEES **J Kleman** (Chair, appointed 10 October 2024)
 L Mullins
 D Morlan

REGISTERED OFFICE **Crown Hall**
 Kidderminster Road
 Hampton Lovett
 Droitwich
 WR9 0LX

INDEPENDENT EXAMINER **Nathan Grace Ltd**
 Suite 12, 548-550 Elder House
 Elder Gate
 Milton Keynes
 MK9 1LR

TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT

The directors (who are also the charity trustees) present this report and the financial statements of the company for the year ended 31 March 2025.

This report has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

The company has a registered charity no. 1143662. The principal office and registered office of the charity is : Crown Hall, Kidderminster Road, Hampton Lovett, Droitwich, Worcestershire, WR9 OLX.

The directors (who are also the charity trustees) are as follows :

Mr L M Mullins

Mr D T Morlan

Mr J M Kleman (appointed 21 October 2024)

Structure, governance and management

The charity is a company limited by guarantee, registration no. 07644381, and it is therefore governed by its Memorandum and Articles of Association. New trustee directors are appointed from time to time as required, by the vote of the existing trustees.

Objectives and performance

The objectives of the Charity are to advance the Christian faith, in the provision of retreats and camps for young people, staging conferences on various matters relating to Christian service, and other similar activities.

Achievements and performance

During the year under review, the Charity continued to operate various conferences and other events such as children's camps. The Charity also continued to provide training for Christian service to students in residence at its Crown Hall premises.

Public Benefit

In carrying out its activities in the year under review, the trustees have had regard to the public benefit guidance issued by the Charity Commission, and are satisfied that the activities mentioned above have all been for the public benefit.

Financial review

The results for the year are set out in the Statement of Financial Activities on page 4. The company made a deficit for the year is -£62,835 (2024: +£536,790).

The directors consider that the state of affairs of the company is satisfactory.

The company has insufficient monies available for investment purposes to warrant a formal investment policy at the present time.

The major risks to which the company is exposed, as identified by the directors, are regularly reviewed. Systems are in place to mitigate those risks and further systems are established as necessary.

Reserves policy

The company holds no long term reserves. Its policy is to build up sufficient liquid reserves to cover six months outgoings.

By Order of the Board

J Kleman, Director

Date: 21 July 2025

**CROWN CHRISTIAN HERITAGE TRUST
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

**INDEPENDENT EXAMINER'S REPORT TO THE
TRUSTEES OF CROWN CHRISTIAN HERITAGE TRUST**

I report on the financial statements of Crown Christian Heritage Trust ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the financial statements. In accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 The financial statements do not accord with those records; or
- 3 The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
21 July 2025

Mr Olufemi Oyetunde(FCCA)
Nathan Grace Ltd
Suite 12, 548-550 Elder House
Elder Gate
Milton Keynes
MK9 1LR

CROWN CHRISTIAN HERITAGE TRUST
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

STATEMENT OF FINANCIAL ACTIVITIES

		Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £
	Note						
Income from:							
Donations and legacies		54,252		54,252	29,165		178,551
Charitable Activities		153,396	-	153,396	149,386	-	
Assets - Donated				-	532,000	-	532,000
Total income		<u>207,648</u>	<u>-</u>	<u>207,648</u>	<u>710,551</u>	<u>-</u>	<u>710,551</u>
Resources expended							
Fundraising & Publicity		11,878		11,878	14,259		14,259
Charitable Activities	2	258,604		258,604	159,502		159,502
Total Resources Expended		270,483	-	270,483	173,761	-	173,761
Net Movement of Resources	-	62,835	-	- 62,835	536,790	-	536,790
Funds brought forward		2,588,839	-	2,588,839	2,052,049		2,052,049
Funds carried forward		2,526,004		2,526,004	2,588,839	-	2,588,839

CROWN CHRISTIAN HERITAGE TRUST
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

BALANCE SHEET

	Note	Total 2025 £	Total 2024 £
FIXED ASSETS			
Tangible Assets	4	<u>4,664,318</u>	<u>4,675,820</u>
CURRENT ASSETS			
Debtors	5	-	595
Cash at Bank & in hand		33,122	107,071
		<u>33,122</u>	<u>107,666</u>
CREDITORS:			
Due within one year		1,800	2,500
Net Current Assets		<u>31,322</u>	<u>105,166</u>
CREDITORS:			
Due over one year	7	440,077	471,282
NET ASSETS		<u>4,255,564</u>	<u>4,309,704</u>
FUNDS			
Unrestricted funds		4,255,564	4,309,704
Restricted funds			
TOTAL FUNDS		<u>4,255,564</u>	<u>4,309,704</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act applicable to companies subject to the small companies regime.

Approved on behalf of the Board:

J Kleman, Director

Date: 21 July 2025

NOTES TO THE ACCOUNTS

1. Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Company's Financial Statements.

(a) Accounting Convention.

The Financial Statements are prepared under the Historical Cost Convention, in accordance with the Financial Reporting Standard 102 and the related Charities SORP effective from 2015.

(b) Income.

Voluntary income represents cash received during the year, including tax repayments receivable. Donations in kind, where material, are included at valuation.

Fees charged to participants comprises the fees charged to those attending conferences and other events organised by the charity

(c) Resources Expended

The Company is not VAT registered and therefore unable to reclaim VAT on expenditure. All amounts of VAT are recorded with the sums to which they are charged. Expenditure is charged to the accounts on the accruals basis.

(d) Depreciation.

All fixed assets are written off on a straight line basis over their expected useful lives, at the following annual rates:

Office equipment	25%
Plant and Machinery	20%
Motor vehicles	20%
Furniture, fixtures & fittings	10%

It is the Company's policy to maintain its properties to a high standard. Because of this, the property have an estimated life of more than 50 years and accordingly no provision for depreciation is made. The properties are subject to regular review to consider whether any impairment in their value has occurred.

(e) Going concern

At the time of approving the accounts, the director's have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the accounts.

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £
2. Charitable Activities						
Expenses of running events	91,206	-	91,206	36,857		36,857
Venue hire	48,017	-	48,017	38,999		38,999
Catering costs	7,258	-	7,258	-		-
Equipment expenses/hire	6,930	-	6,930	6,206		6,206
Motor expenses	1,349	-	1,349	9,431		9,431
Speakers fees	-	-	-	1,980		1,980
	154,760	-	154,760	93,473	-	93,473

CROWN CHRISTIAN HERITAGE TRUST
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NOTES TO THE ACCOUNTS

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £
Support costs						
Postage & stationery	948		948	1,734		1,734
Telephone	-		0			
Insurance	5,429		5,429	10,633		10,633
Repairs & renewals	38,392		38,392	5,177		5,177
Light & heat	1695.57		1695.57			
Rent & council tax	0		0	2,453		2,453
Bank and financial charges	65		65	39		39
Loan interest	15864.82		15864.82			
Depreciation	11,502		11,502	11,502		11,502
IT Cost	2,603		2,603	3,361		3,361
Donations	5,264		5,264	4785		4785
Entertainment	-		-	2920		2920
Sundry expenses	-		-	2082		2082
Subscriptions	-		-	-		-
	<u>81,764</u>		<u>81,764</u>	<u>44,685</u>		<u>44,685</u>
Governance Costs						
Independent examination	1,800		1,800	2,500		2,500
Legal & professional fees	20,280		20,280	18,845		18,845
	<u>22,080</u>		<u>22,080</u>	<u>21,345</u>		<u>21,345</u>
Total Charitable Activities	<u>258,604</u>		<u>258,604</u>	195,439		195,439
Fundraising & publicity	11,878		11,878	13,971		13,971
Total resources expended	<u>270,483</u>		<u>270,483</u>	<u>209,409</u>		<u>209,409</u>

	Freehold Land&Building	Plant & Machinery	Office Equipment	Motor Vehicles	Furniture& Fittings	Total
4. Tangible Fixed Assets						
Cost or Valuation	<u>4,624,238</u>	32,000	17631	46,563	31,831	4,752,263
Additions- Donated Asset					-	
Disposals						
Depreciation						
Acc Dep b/f		6400	16,014	33,203	20,826	76,443
Disposals						
Charge for the Year	-	6,400	539	3,340	1,223	11,502
At 31 March 2024	0	<u>12,800</u>	<u>16,553</u>	<u>36,543</u>	<u>22,049</u>	<u>87,945</u>
Net Book Value 31 March 2024	<u>4,624,238</u>	<u>19,200</u>	<u>1,078</u>	<u>10,020</u>	<u>9,782</u>	<u>4,664,318</u>
Net Book Value 31 March 2023	<u>4,624,238</u>	<u>25,600</u>	<u>1,617</u>	<u>13,360</u>	<u>11,005</u>	<u>4,675,820</u>

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NOTES TO THE ACCOUNTS

	Total 2025 £	Total 2024 £
5. Debtors		
Gift Aid debtors		
Other debtors and prepayments	0	595
	<u>-</u>	<u>595</u>

6. Creditors: Amounts due Within One Year	Total 2025 £	Total 2024 £
Trade creditors & accruals	1800	2500
Other Creditors	-	
Loan - Oxford House		
	<u>1,800</u>	<u>2,500</u>

7. Creditors: Amounts due Over One Year	Total 2025 £	Total 2024 £
Other Creditors	0	3,702
Loan - Crown College	440,077	467,580
	<u>440,077</u>	<u>471,282</u>

The company was loaned the sum of £607,522 in October 2014 by Crown College of the Bible, Tennessee, USA to facilitate the purchase of the company's property. The loan is for a term of 30 years, and the interest is currently being charged at a rate of 3.25%pa. Crown College of the Bible holds a legal charge over the property in respect of the loan. Due to the Covid-19 pandemic. Crown College of the Bible, Tennessee, USA, deferred the interest due for the current year. This interest will be charged at the end of the loan term.

8. Directors

None of the directors (or any persons connected with them) received any remuneration during the year, nor were any of the Committee reimbursed for travel expenses during the year (2021: nil).

9. Contingent Liabilities

There were no contingent liabilities at 31 March 2024 (2023: nil)

10. Capital commitments

There were no capital commitments at 31 March 2024 (2023: nil)

11. Restricted Funds

Restricted funds mostly comprise the specific projects for which contributions are sought during the year.