

CROWN CHRISTIAN HERITAGE TRUST

England & Wales · Charity number 1143662

Details

Status Registered

Legal form Charitable company

Company number [07644381](#)

Registered 2011-09-05

Register [View on the Charity Commission register](#)

Contact

Address Crown Hall
Hampton Lovett
Droitwich
WR9 0LX

Phone 07403052574

Email director@cchtrust.org.uk

Website www.cchtrust.org.uk

Activities

Objects: TO ADVANCE THE CHRISTIAN RELIGION FOR THE BENEFIT OF THE PUBLIC THROUGH THE FOLLOWING:- PROVIDING PLACES OF CHRISTIAN WORSHIP FOR ALL WHO WISH TO ATTEND;- ENCOURAGING AND FACILITATING THE PRACTICE OF THE RELIGION BY EXISTING FOLLOWERS THROUGH THE PROVISION AND MAINTENANCE OF BUILDINGS USED FOR RELIGIOUS PRACTICES INCLUDING CHURCHES, CHAPEL ADJOINING HALLS AND MEETING ROOMS USED FOR RELATED ACTIVITIES TO INCLUDE THE CONDUCTING OF RELIGIOUS CEREMONIES;- RAISING AWARENESS AND UNDERSTANDING OF CHRISTIAN BELIEFS BY PRODUCING AND PROMOTING CHRISTIAN BOOKS, TRACTS AND OTHER INFORMATION FOR THE PUBLIC, INCLUDING PROVIDING RELIGIOUS RESOURCE CENTRES AND LIBRARIES, BY PROMOTING THE STUDY OF HOLY SCRIPTURE, BY PROVIDING RELIGIOUS INSTRUCTION AND SUPERVISION, BY PROVIDING OR SUPPORTING SCHOOLS AND EDUCATIONAL ESTABLISHMENTS, INCLUDING THEOLOGICAL TRAINING COLLEGES, WHICH PROVIDE EDUCATION IN ACCORDANCE WITH THE PRINCIPLES AND PRACTICES OF CHRISTIANITY, AND THROUGH THE SUPPORT OF RELIGIOUS OFFICE HOLDERS FOR ACTING AS SUCH, INCLUDING THE PROVISION OF STIPENDS AND OTHER LIVING ALLOWANCES, PENSIONS AND RETIREMENT ACCOMMODATION, AND BY PROMOTING PRAYER, PRAISE AND STUDY;- MISSIONARY AND OUTREACH WORK INCLUDING PRISON AND HOSPITAL VISITING AND THE ENCOURAGEMENT AND SUPPORT OF PASTORAL WORK;- RELIGIOUS COMMUNICATION INCLUDING SERMONS AND RELIGIOUS SEMINARS, TALKS, MEETINGS AND CONFERENCES AND THE PROVISION OF CHRISTIAN MATERIAL VIA THE INTERNET;- RELIGIOUS COMMUNICATION INCLUDING STREET AND DOOR-TO-DOOR COMMUNICATIONS;- RETREAT INCLUDING THE PROVISION OF PROPERTY FOR RETREAT AND THE ORGANISING OF THE HOLDING OF LONG AND SHORT-STAY RETREAT WHERE THE PEOPLE WHO ATTEND RETURN TO SOCIETY TO PRACTISE THEIR BELIEFS.

Activities: The charity operates to further the mission of Beeches Road Baptist Chapel. Currently, the Trust provides a Winter Retreat for older teenagers and university aged young people, a Bible Institute, a summer camp for junior aged young people and teenagers and a Sunday School and evangelism conference.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED, IN PRACTICE NATIONAL
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£918,199	£479,892	£4,251,563	0
2024-03-31	£1,547,935	£697,300	£2,052,049	0
2023-03-31	£238,241	£209,410	£2,052,049	0
2022-03-31	£149,854	£136,550	-	-
2021-03-31	£96,388	£45,312	-	-

Trustees

Name	Role	Appointed
Derrick Thomas Morlan		2021-10-29
Jared Michael Kleman		2024-10-10
Levi Michael Mullins		2021-10-29

CROWN CHRISTIAN HERITAGE TRUST

England & Wales - Charity number 1143662

Accounts

Company registration No. 07644381
Charity registration No. 1143662

CROWN CHRISTIAN HERITAGE TRUST

(A company limited by guarantee)

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

**CROWN CHRISTIAN HERITAGE TRUST
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

CONTENTS

	Page
Reference and Administrative Details.....	3
Report of the Trustees.....	4
Independent Examiner's Report.....	5
Statement of Financial Activities.....	6
Balance Sheet	7
Notes to the Financial Statements.....	8

**CROWN CHRISTIAN HERITAGE TRUST
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

CHARITY NAME	CROWN CHRISTIAN HERITAGE TRUST
CHARITY NUMBER	1143662
COMPANY NUMBER	07644381
TRUSTEES	J Kleman (Chair, appointed 10 October 2024) L Mullins D Morlan
REGISTERED OFFICE	Crown Hall Kidderminster Road Hampton Lovett Droitwich WR9 0LX
INDEPENDENT EXAMINER	Nathan Grace Ltd Suite 12, 548-550 Elder House Elder Gate Milton Keynes MK9 1LR

TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT

The directors (who are also the charity trustees) present this report and the financial statements of the company for the year ended 31 March 2025.

This report has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

The company has a registered charity no. 1143662. The principal office and registered office of the charity is : Crown Hall, Kidderminster Road, Hampton Lovett, Droitwich, Worcestershire, WR9 OLX.

The directors (who are also the charity trustees) are as follows :

Mr L M Mullins

Mr D T Morlan

Mr J M Kleman (appointed 21 October 2024)

Structure, governance and management

The charity is a company limited by guarantee, registration no. 07644381, and it is therefore governed by its Memorandum and Articles of Association. New trustee directors are appointed from time to time as required, by the vote of the existing trustees.

Objectives and performance

The objectives of the Charity are to advance the Christian faith, in the provision of retreats and camps for young people, staging conferences on various matters relating to Christian service, and other similar activities.

Achievements and performance

During the year under review, the Charity continued to operate various conferences and other events such as children's camps. The Charity also continued to provide training for Christian service to students in residence at its Crown Hall premises.

Public Benefit

In carrying out its activities in the year under review, the trustees have had regard to the public benefit guidance issued by the Charity Commission, and are satisfied that the activities mentioned above have all been for the public benefit.

Financial review

The results for the year are set out in the Statement of Financial Activities on page 4. The company made a deficit for the year is -£62,835 (2024: +£536,790).

The directors consider that the state of affairs of the company is satisfactory.

The company has insufficient monies available for investment purposes to warrant a formal investment policy at the present time.

The major risks to which the company is exposed, as identified by the directors, are regularly reviewed. Systems are in place to mitigate those risks and further systems are established as necessary.

Reserves policy

The company holds no long term reserves. Its policy is to build up sufficient liquid reserves to cover six months outgoings.

By Order of the Board

J Kleman, Director

Date: 21 July 2025

**CROWN CHRISTIAN HERITAGE TRUST
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

**INDEPENDENT EXAMINER'S REPORT TO THE
TRUSTEES OF CROWN CHRISTIAN HERITAGE TRUST**

I report on the financial statements of Crown Christian Heritage Trust ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the financial statements. In accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 The financial statements do not accord with those records; or
- 3 The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
21 July 2025

Mr Olufemi Oyetunde(FCCA)
Nathan Grace Ltd
Suite 12, 548-550 Elder House
Elder Gate
Milton Keynes
MK9 1LR

CROWN CHRISTIAN HERITAGE TRUST
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £
Note						
Income from:						
Donations and legacies	54,252		54,252	29,165		178,551
Charitable Activities	153,396	-	153,396	149,386	-	
Assets - Donated			-	532,000	-	532,000
Total income	<u>207,648</u>	<u>-</u>	<u>207,648</u>	<u>710,551</u>	<u>-</u>	<u>710,551</u>
Resources expended						
Fundraising & Publicity	11,878		11,878	14,259		14,259
Charitable Activities	258,604		258,604	159,502		159,502
Total Resources Expended	270,483	-	270,483	173,761	-	173,761
Net Movement of Resources	- 62,835	-	- 62,835	536,790	-	536,790
Funds brought forward	2,588,839	-	2,588,839	2,052,049		2,052,049
Funds carried forward	2,526,004		2,526,004	2,588,839	-	2,588,839

CROWN CHRISTIAN HERITAGE TRUST
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

BALANCE SHEET

	Note	Total 2025 £	Total 2024 £
FIXED ASSETS			
Tangible Assets	4	4,664,318	4,675,820
CURRENT ASSETS			
Debtors	5	-	595
Cash at Bank & in hand		33,122	107,071
		33,122	107,666
CREDITORS:			
Due within one year		1,800	2,500
Net Current Assets		31,322	105,166
CREDITORS:			
Due over one year	7	440,077	471,282
NET ASSETS		4,255,564	4,309,704
FUNDS			
Unrestricted funds		4,255,564	4,309,704
Restricted funds			
TOTAL FUNDS		4,255,564	4,309,704

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act applicable to companies subject to the small companies regime.

Approved on behalf of the Board:

J Kleman, Director

Date: 21 July 2025

NOTES TO THE ACCOUNTS

1. Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Company's Financial Statements.

(a) Accounting Convention.

The Financial Statements are prepared under the Historical Cost Convention, in accordance with the Financial Reporting Standard 102 and the related Charities SORP effective from 2015.

(b) Income.

Voluntary income represents cash received during the year, including tax repayments receivable. Donations in kind, where material, are included at valuation.

Fees charged to participants comprises the fees charged to those attending conferences and other events organised by the charity

(c) Resources Expended

The Company is not VAT registered and therefore unable to reclaim VAT on expenditure. All amounts of VAT are recorded with the sums to which they are charged. Expenditure is charged to the accounts on the accruals basis.

(d) Depreciation.

All fixed assets are written off on a straight line basis over their expected useful lives, at the following annual rates:

Office equipment	25%
Plant and Machinery	20%
Motor vehicles	20%
Furniture, fixtures & fittings	10%

It is the Company's policy to maintain its properties to a high standard. Because of this, the property have an estimated life of more than 50 years and accordingly no provision for depreciation is made. The properties are subject to regular review to consider whether any impairment in their value has occurred.

(e) Going concern

At the time of approving the accounts, the director's have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the accounts.

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds		Funds	Funds	
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
2. Charitable Activities						
Expenses of running events	91,206	-	91,206	36,857		36,857
Venue hire	48,017	-	48,017	38,999		38,999
Catering costs	7,258	-	7,258	-		-
Equipment expenses/hire	6,930	-	6,930	6,206		6,206
Motor expenses	1,349	-	1,349	9,431		9,431
Speakers fees	-	-	-	1,980		1,980
	<u>154,760</u>	<u>-</u>	<u>154,760</u>	<u>93,473</u>	<u>-</u>	<u>93,473</u>

CROWN CHRISTIAN HERITAGE TRUST
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

NOTES TO THE ACCOUNTS

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £
Support costs						
Postage & stationery	948		948	1,734		1,734
Telephone	-		0			
Insurance	5,429		5,429	10,633		10,633
Repairs & renewals	38,392		38,392	5,177		5,177
Light & heat	1695.57		1695.57			
Rent & council tax	0		0	2,453		2,453
Bank and financial charges	65		65	39		39
Loan interest	15864.82		15864.82			
Depreciation	11,502		11,502	11,502		11,502
IT Cost	2,603		2,603	3,361		3,361
Donations	5,264		5,264	4785		4785
Entertainment	-		-	2920		2920
Sundry expenses	-		-	2082		2082
Subscriptions	-		-	-		-
	<u>81,764</u>		<u>81,764</u>	<u>44,685</u>		<u>44,685</u>
Governance Costs						
Independent examination	1,800		1,800	2,500		2,500
Legal & professional fees	20,280		20,280	18,845		18,845
	<u>22,080</u>		<u>22,080</u>	<u>21,345</u>		<u>21,345</u>
Total Charitable Activities	<u>258,604</u>		<u>258,604</u>	195,439		195,439
Fundraising & publicity	11,878		11,878	13,971		13,971
Total resources expended	<u>270,483</u>		<u>270,483</u>	<u>209,409</u>		<u>209,409</u>
	Freehold Land&Building	Plant & Machinery	Office Equipment	Motor Vehicles	Furniture& Fittings	Total
4. Tangible Fixed Assets						
Cost or Valuation	<u>4,624,238</u>	32,000	17631	46,563	31,831	4,752,263
Additions- Donated Asset					-	
Disposals						
Depreciation						
Acc Dep b/f		6400	16,014	33,203	20,826	76,443
Disposals						
Charge for the Year	-	6,400	539	3,340	1,223	11,502
At 31 March 2024	0	<u>12,800</u>	<u>16,553</u>	<u>36,543</u>	<u>22,049</u>	<u>87,945</u>
Net Book Value 31 March 2024	<u>4,624,238</u>	<u>19,200</u>	<u>1,078</u>	<u>10,020</u>	<u>9,782</u>	<u>4,664,318</u>
Net Book Value 31 March 2023	<u>4,624,238</u>	<u>25,600</u>	<u>1,617</u>	<u>13,360</u>	<u>11,005</u>	<u>4,675,820</u>

NOTES TO THE ACCOUNTS

	Total 2025	Total 2024
	£	£
5. Debtors		
Gift Aid debtors		
Other debtors and prepayments	0	595
	<u>-</u>	<u>595</u>

	Total 2025	Total 2024
	£	£
6. Creditors: Amounts due Within One Year		
Trade creditors & accruals	1800	2500
Other Creditors	-	
Loan - Oxford House		
	<u>1,800</u>	<u>2,500</u>

	Total 2025	Total 2024
	£	£
7. Creditors: Amounts due Over One Year		
Other Creditors	0	3,702
Loan - Crown College	440,077	467,580
	<u>440,077</u>	<u>471,282</u>

The company was loaned the sum of £607,522 in October 2014 by Crown College of the Bible, Tennessee, USA to facilitate the purchase of the company's property. The loan is for a term of 30 years, and the interest is currently being charged at a rate of 3.25%pa. Crown College of the Bible holds a legal charge over the property in respect of the loan. Due to the Covid-19 pandemic. Crown College of the Bible, Tennessee, USA, deferred the interest due for the current year. This interest will be charged at the end of the loan term.

8. Directors

None of the directors (or any persons connected with them) received any remuneration during the year, nor were any of the Committee reimbursed for travel expenses during the year (2021: nil).

9. Contingent Liabilities

There were no contingent liabilities at 31 March 2024 (2023: nil)

10. Capital commitments

There were no capital commitments at 31 March 2024 (2023: nil)

11. Restricted Funds

Restricted funds mostly comprise the specific projects for which contributions are sought during the year.

CROWN CHRISTIAN HERITAGE TRUST

England & Wales - Charity number 1143662

Accounts

Company registration No. 07644381
Charity registration No. 1143662

CROWN CHRISTIAN HERITAGE TRUST

A company limited by guarantee

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

CROWN CHRISTIAN HERITAGE TRUST
Charity registration No. 1143662

Contents:

Page 1 - 2	Directors' report
Page 3	Independent Examiner's report
Page 4	Statement of financial activities
Page 5	Balance sheet
Page 6	Statement of Cash Flows
Page 7 - 10	Notes to the financial statements

TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The directors (who are also the charity trustees) have pleasure in presenting their report and the financial statements of the company for the year ended 31 March 2024. This report has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies. Reference and administrative details.

The company is a registered charity no. 1143662. The principal office and registered office of the charity is : Crown Hall, Kidderminster Road, Hampton Lovett, Droitwich, Worcestershire, WR9 0LX. The directors (who are also the charity trustees) are as follows :-

Mr Z W Gillit

Mr L M Mullins (appointed 29 October 2021)

Mr D T Morlan (appointed 29 October 2021)

Structure, governance and management

The charity is a company limited by guarantee, registration no. 07644381, and it is therefore governed by its Memorandum and Articles of Association. New trustee directors are appointed from time to time as required, by the vote of the existing trustees.

Objectives and performance

The objectives of the Charity are to advance the Christian faith, in the provision of retreats and camps for young people, staging conferences on various matters relating to Christian service, and other similar activities.

Achievements and performance

During the year under review, the Charity continued to operate various conferences and other events such as children's camps. The Charity also continued to provide training for Christian service to students in residence at its Crown Hall premises.

Public Benefit

In carrying out its activities in the year under review, the trustees have had regard to the public benefit guidance issued by the Charity Commission, and are satisfied that the activities mentioned above have all been for the public benefit.

Financial review

The results for the year are set out in the Statement of Financial Activities on page 4. The company made a surplus for the year is £536,790 (2023: £603,831.81), of which £4,790 (2023: £474) related to unrestricted fund activities. As can be seen from the statement of Cash Flows on page 6, £713,030 (2023: £697,277) The directors consider that the state of affairs of the company is satisfactory.

The company has insufficient monies available for investment purposes to warrant a formal investment policy at the present time.

**TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT FOR
THE YEAR ENDED 31 MARCH 2024**

(CONT.)

Financial review (cont.)

The major risks to which the company is exposed, as identified by the directors, are regularly reviewed. Systems are in place to mitigate those risks and further systems are established as necessary.

Reserves policy

The company holds no long term reserves. Its policy is to build up sufficient liquid reserves to cover six months outgoings.

By Order of the Board

Z W Gillit, Director

Date:

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CROWN CHRISTIAN HERITAGE TRUST

I report on the accounts of the Company for the year ended 31 March 2024, which are set out on pages 4 to 10.

Respective responsibilities of trustees and examiner.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to :

examine the accounts (under section 145 of the Act);
to follow the procedure laid down in the General Directions given by the Charity Commissioners (under section 145 (5)(b) of the Act); and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement, report and opinion

In connection with my examination, I can confirm that _

- 1) In accordance with Regulation 31 of the Charities (Accounts and Reports) Regulations 2008, the accounts of this incorporated charity are not required to be audited under Part 16 of the Companies Act 2006;
- 2) this is a report in respect of an examination carried out under section 145 of the Charities Act 2011 and in accordance with any directions given by the Commission under that section which are applicable;
- 3) and that no matter has come to my attention in connection with my examination which gives the reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006;
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and;
 - that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended Practice - Accounting and Reporting by Charities.

have not been met; or to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached.

RR.ACCOUNTANTS

Date:

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

(incorporating the company's income & expenditure account)

		Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
Income from:	Note						
Donations and legacies		178,551		178,551	206,336	28,358	234,694
Rent received		-	-	-	3,547	-	3,547
From charitable activities Students fee		-	-	-	-	-	-
Event fees charged		-	-	-	-	-	-
Assets - Donated			532,000	532,000	-	575,000	575,000
Total income		178,551	532,000	710,551	209,883	603,358	813,241
Resources expended							
Fundraising & Publicity		14,259	-	14,259	13,971	-	13,971
Charitable Activities	2	159,502	-	159,502	195,439	-	195,439
Total Resources Expended		173,761	-	173,761	209,409	-	209,409
Net Movement of Resources		4,790	532,000	536,790	474	603,358	603,832
Transfer between Funds		-	-	-	-	-	-
		4,790	532,000	536,790	474	603,358	603,832
Funds brought forward		1,411,625	640,424	2,052,049	1,411,151	37,066	1,448,217
Funds carried forward		1,416,415	1,172,424	2,588,839	1,411,625	640,424	2,052,049

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Balance Sheet
As at 31 March 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
FIXED ASSETS							
Tangible Assets	4	3,021,450	-	3,021,450	2,484,252	-	2,484,252
CURRENT ASSETS							
Debtors	5	595	-	595	595	-	595
Cash at Bank & in hand		107,071	-	107,071	(535,446)	640,424	104,978
		107,666	-	107,666	(534,851)	640,424	105,573
CREDITORS:							
Due within one year	6	2,500	-	2,500	-	-	-
Net Current Assets		105,166	-	105,166	(534,851)	640,424	105,573
		3,126,616	-	3,126,616	1,949,401	640,424	2,589,825
CREDITORS:							
Due over one year	7	537,777	-	537,777	537,777	-	537,777
NET ASSETS		2,588,839	-	2,588,839	1,411,625	640,424	2,052,049
Financed by:							
RESERVES							
Accumulated Income Fund		2,588,839	-	2,588,839	1,411,625	640,424	2,052,049

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act applicable to companies subject to the small companies regime.

Approved on behalf of the Board: _____

Z W Gillit, Director

Date:

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
Cash flows from operating activities						
Net income/(expenditure)	4,790	-	4,790	474	603,358	603,832
Adjustments for:						
Depreciation and loss on disposal	10,963	-	10,963	8,355	-	8,355
Dividend, interest and rents	-	-	-	3,547	-	3,547
(Increase)/decrease in debtors	-	-	-	-	-	-
Increase/(decrease) in creditors	-	-	-	-	-	-
Net cash provided by/ (used in) operating activities	15,753	-	15,753	12,376	603,358	615,734
Cash flows from investing activities:						
Dividends, interest and rents	-	-	-	-	-	-
Purchase of property, plant & equipment	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-
Change in cash & cash equivalents in the year	15,753	-	15,753	12,376	603,358	615,734
Cash and cash equivalents at the start of the year	56,853	640,424	697,277	44,477	37,066	81,543
Cash and cash equivalents at the end of the year	72,606	640,424	713,030	56,853	640,424	697,277

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Company's Financial Statements.

(a) Accounting Convention.

The Financial Statements are prepared under the Historical Cost Convention, in accordance with the Financial Reporting Standard 102 and the related Charities SORP effective from 2015.

(b) Income.

Voluntary income represents cash received during the year, including tax repayments receivable.

Donations in kind, where material, are included at valuation.

Fees charged to participants comprises the fees charged to those attending conferences and other events organised by the Company.

(c) Resources Expended

The Company is not VAT registered and therefore unable to reclaim VAT on expenditure. All amounts of VAT are recorded with the sums to which they are charged. Expenditure is charged to the accounts on the accruals basis.

(d) Depreciation.

All fixed assets are written off on a straight line basis over their expected useful lives, at the following annual rates:

Office equipment	25%
Plant and Machinery	20%
Motor vehicles	20%
Furniture, fixtures & fittings	10%

It is the Company's policy to maintain its properties to a high standard. Because of this, the properties have an estimated life of more than 50 years and accordingly no provision for depreciation is made.

The properties are subject to regular review to consider whether any impairment in their value has occurred.

(e) Going concern

At the time of approving the accounts, the directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the accounts.

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
2. Charitable Activities						
Expenses of running events	36,857	-	36,857	22,959	-	22,959
Venue hire	38,999	-	38,999	-	-	-
Catering costs	-	-	-	16,016	-	16,016
Equipment expenses/hire	6,206	-	6,206	51,931	-	51,931
Motor expenses	9,431	-	9,431	25,845	-	25,845
Trophies & prizes	-	-	-	-	-	-
Speakers fees	1,980	-	1,980	-	-	-
	93,472	-	93,472	116,751	-	116,751

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

Support costs	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds		Funds	Funds	
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Postage & stationery	1,734	-	1,734	1,225	-	1,225
Telephone	-	-	-	166	-	166
Insurance	10,633	-	10,633	5,497	-	5,497
Repairs & renewals	5,177	-	5,177	42,302	-	42,302
Light & heat	-	-	-	70	-	70
Rent & council tax	2,453	-	2,453	3,161	-	3,161
Bank and financial charges	39	-	39	2,818	-	2,818
Loan interest	-	-	-	-	-	-
Depreciation	11,502	-	11,502	8,355	-	8,355
IT COST	3,361	-	3,361	1,991	-	1,991
Donations	4,785	-	4,785	-	-	-
Entertainment	2,920	-	2,920	-	-	-
Subscriptions	-	-	-	-	-	-
Sundry expenses	2,082	-	2,082	715	-	715
	44,685	-	44,685	66,300	-	66,300
Governance Costs						
Independent examination	2,500	-	2,500	2,320	-	2,320
Legal & professional fees	18,845	-	18,845	10,068	-	10,068
Annual return fee	-	-	-	-	-	-
	21,345	-	21,345	12,388	-	12,388
Total Charitable Activities	159,502	-	159,502	195,439	-	195,439
Fundraising & publicity	14,259	-	14,259	13,971	-	13,971
Total resources expended	173,761	-	173,761	209,409	-	209,409

3. Net Movement of Resources	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds		Funds	Funds	
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
This is stated after charging:-						
Depreciation	10,963	-	10,963	8,355	-	8,355
Independent Examiner's Remuneration	2,500	-	2,500	2,320	-	2,320
(Profit)/ Loss on disposal	-	-	-	-	-	-
Debtors Written off	-	-	-	-	-	-
Director's Remuneration	-	-	-	-	-	-
	13,463	-	13,463	10,675	-	10,675

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 (Cont.)

4. Tangible Fixed Assets	Freehold Land&Building	Plant & Machinery	Office Equipment	Motor Vehicles	Furniture & Fittings	Total
Cost or Valuation	2,469,868	-	17,631	29,863	31,831	2,549,193
Additions- Donated Asset	500,000	32,000		16,700	-	548,700
Disposals	-	-		-	-	-
	2,969,868	32,000	17,631	46,563	31,831	3,097,893
Depreciation						
Acc Dep b/f	-	-	15,475	29,863	19,603	49,466
Disposals	-	-		-	-	-
Charge for the Year	-	6,400	539	3,340	1,223	10,963
At 31 March 2024	-	6,400	16,014	33,203	20,826	56,586
Net Book Value 31 March 2024	2,969,868	25,600	1,617	13,360	11,005	3,021,450
Net Book Value 31 March 2023	2,469,868	-	2,156	-	12,228	2,484,252

5. Debtors	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
Gift Aid debtors	-	-	-	-	-	-
Other debtors and prepayments	595	-	-	595	-	595
	595	-	-	595	-	595

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 (Cont.)

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
6. Creditors: Amounts due Within One Year						
Trade creditors & accruals	2,500	-	2,500	-	-	-
Other Creditors	-	-	-	-	-	-
Loan - Oxford House	-	-	-	-	-	-
	2,500	-	2,500	-	-	-
7. Creditors: Amounts due Over One Year						
Other Creditors	3,702	-	3,702	3,702	-	3,702
Loan - Crown College	534,075	-	534,075	534,075	-	534,075
	537,777	-	537,777	537,777	-	537,777

The company was loaned the sum of £607,522 in October 2014 by Crown College of the Bible, Tennessee, USA to facilitate the purchase of the company's property. The loan is for a term of 30 years, and the interest is currently being charged at a rate of 3.25%pa. Crown College of the Bible holds a legal charge over the property in respect of the loan. Due to the Covid-19 pandemic. Crown College of the Bible, Tennessee, USA, deferred the interest due for the current year. This interest will be charged at the end of the loan term.

8. Directors

None of the directors (or any persons connected with them) received any remuneration during the year, nor were any of the Committee reimbursed for travel expenses during the year (2021: nil).

9. Contingent Liabilities

There were no contingent liabilities at 31 March 2024 (2023: nil)

10. Capital commitments

There were no capital commitments at 31 March 2024 (2023: nil)

11. Restricted Funds

Restricted funds mostly comprise the specific projects for which contributions are sought during the year.

CROWN CHRISTIAN HERITAGE TRUST

England & Wales - Charity number 1143662

Accounts

Company registration No. 07644381
Charity registration No. 1143662

CROWN CHRISTIAN HERITAGE TRUST

A company limited by guarantee

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

CROWN CHRISTIAN HERITAGE TRUST
Charity registration No. 1143662

Contents:

Page 1 - 2 Directors' report

Page 3 Independent Examiner's report

Page 4 Statement of financial activities

Page 5 Balance sheet

Page 6 Statement of Cash Flows

Page 7 - 10 Notes to the financial statements

**TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT FOR
THE YEAR ENDED 31 MARCH 2023**

The directors (who are also the charity trustees) have pleasure in presenting their report and the financial statements of the company for the year ended 31 March 2023.

This report has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies. Reference and administrative details.

The company is a registered charity no. 1143662. The principal office and registered office of the charity is : Crown Hall, Kidderminster Road, Hampton Lovett, Droitwich, Worcestershire, WR9 0LX.

The directors (who are also the charity trustees) are as follows :-

Mr Z W Gillit

Mr L M Mullins (appointed 29 October 2021)

Mr D T Morlan (appointed 29 October 2021)

Structure, governance and management

The charity is a company limited by guarantee, registration no. 07644381, and it is therefore governed by its Memorandum and Articles of Association.

New trustee directors are appointed from time to time as required, by the vote of the existing trustees.

Objectives and performance

The objectives of the Charity are to advance the Christian faith, in the provision of retreats and camps for young people, staging conferences on various matters relating to Christian service, and other similar activities.

Achievements and performance

During the year under review, the Charity continued to operate various conferences and other events such as children's camps. The Charity also continued to provide training for Christian service to students in residence at its Crown Hall premises.

Public Benefit

In carrying out its activities in the year under review, the trustees have had regard to the public benefit guidance issued by the Charity Commission, and are satisfied that the activities mentioned above have all been for the public benefit.

Financial review

The results for the year are set out in the Statement of Financial Activities on page 4. The company made a surplus for the year of just over £51,000 (2020: £229,000), of which £49,000 (2020: £347,000) related to unrestricted fund activities. As can be seen from the statement of Cash Flows on page 6, £1,900 (2020: £433,000) was utilised in paying for new capital assets and improvements to the property by the company. The directors consider that the state of affairs of the company is satisfactory.

The company has insufficient monies available for investment purposes to warrant a formal investment policy at the present time.

**TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT FOR
THE YEAR ENDED 31 MARCH 2023**

(CONT.)

Financial review (cont.)

The major risks to which the company is exposed, as identified by the directors, are regularly reviewed. Systems are in place to mitigate those risks and further systems are established as necessary.

Reserves policy

The company holds no long term reserves. Its policy is to build up sufficient liquid reserves to cover six months outgoings.

By Order of the Board

Z W Gillit, Director

Date:

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF CROWN CHRISTIAN HERITAGE TRUST**

Page 3

I report on the accounts of the Company for the year ended 31 March 2023, which are set out on pages 4 to 10.

Respective responsibilities of trustees and examiner.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to :

examine the accounts (under section 145 of the Act);
to follow the procedure laid down in the General Directions given by the Charity Commissioners (under section 145 (5)(b) of the Act); and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement, report and opinion

In connection with my examination, I can confirm that _

- 1) In accordance with Regulation 31 of the Charities (Accounts and Reports) Regulations 2008, the accounts of this incorporated charity are not required to be audited under Part 16 of the Companies Act 2006;
- 2) this is a report in respect of an examination carried out under section 145 of the Charities Act 2011 and in accordance with any directions given by the Commission under that section which are applicable;
- 3) and that no matter has come to my attention in connection with my examination which gives the reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006;
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and;
 - that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended Practice - Accounting and Reporting by Charities.

have not been met; or to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached.

RR.ACCOUNTANTS

Date:

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022
(incorporating the company's income & expenditure account)

		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		Funds	Funds		Funds	Funds	
		2023	2023	2023	2022	2022	2022
		£	£	£	£	£	£
Income from:							
Donations and legacies		206,336	28,358	234,694	149,854	-	149,854
Wayleave		-	-	-	-	-	-
Rent received		3,547	-	3,547	-	-	-
From charitable activities Students fees		-	-	-	-	-	-
Event fees charged		-	-	-	-	-	-
Assets - Donated		-	575,000	575,000	-	-	-
Total income		209,883	603,358	813,241	149,854	-	149,854
Resources expended							
Fundraising & Publicity		13,971	-	13,971	363	-	363
Charitable Activities	2	195,439	-	195,439	136,187	-	136,187
Total Resources Expended		209,409	-	209,409	136,550	-	136,550
Net Movement of Resources		474	603,358	603,832	13,304	-	13,304
Transfer between Funds		-	-	-	-	-	-
		474	603,358	603,832	13,304	-	13,304
Funds brought forward		1,411,151	37,066	1,448,217	1,411,151	37,066	1,448,217
Funds carried forward		1,411,625	640,424	2,052,049	1,424,455	37,066	1,461,521

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Balance Sheet
As at 31 March 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £
FIXED ASSETS							
Tangible Assets	4	2,484,252	-	2,484,252	1,917,607	-	1,917,607
CURRENT ASSETS							
Debtors	5	595	-	595	595	-	595
Cash at Bank & in hand		(535,446)	640,424	104,978	26,484	37,066	63,550
		(534,851)	640,424	105,573	27,079	37,066	64,145
CREDITORS:							
Due within one year	6	-	-	-	29,550	-	29,550
Net Current Assets		(534,851)	640,424	105,573	(2,471)	37,066	34,595
		1,949,401	640,424	2,589,825	1,915,136	37,066	1,952,202
CREDITORS:							
Due over one year	7	537,777	-	537,777	503,985	-	503,985
NET ASSETS		1,411,625	640,424	2,052,049	1,411,151	37,066	1,448,217
Financed by:							
RESERVES							
Accumulated Income Fund		1,411,625	640,424	2,052,049	1,411,151	37,066	1,448,217

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act applicable to companies subject to the small companies regime.

Approved on behalf of the Board: _____

Z W Gillit, Director

Date:

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £
Cash flows from operating activities						
Net income/(expenditure)	474	28,358	28,832	13,304	-	51,076
Adjustments for:						
Depreciation and loss on disposal	8,355	-	8,355	9,513	-	9,093
Dividend, interest and rents	3,547	-	3,547	-	-	(12,144)
(Increase)/decrease in debtors	-	-	-	-	-	1,869
Increase/(decrease) in creditors	-	-	-	-	-	(47,666)
Net cash provided by/ (used in) operating activities	12,376	28,358	40,734	22,817	-	2,228
Cash flows from investing activities:						
Dividends, interest and rents	-	-	-	-	-	-
Purchase of property, plant & equipment	-	-	-	-	-	-
Sale of fixed assets	-	-	-	9,990	-	9,990
	-	-	-	9,990	-	9,990
Change in cash & cash equivalents in the year	12,376	28,358	40,734	32,807	-	12,455
Cash and cash equivalents at the start of the year	11,670	37,066	48,736	11,670	37,066	36,281
Cash and cash equivalents at the end of the year	24,046	65,424	89,470	44,477	37,066	48,736

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023**1. Accounting Policies**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Company's Financial Statements.

(a) Accounting Convention.

The Financial Statements are prepared under the Historical Cost Convention, in accordance with the Financial Reporting Standard 102 and the related Charities SORP effective from 2015.

(b) Income.

Voluntary income represents cash received during the year, including tax repayments receivable.

Donations in kind, where material, are included at valuation.

Fees charged to participants comprises the fees charged to those attending conferences and other events organised by the Company.

(c) Resources Expended

The Company is not VAT registered and therefore unable to reclaim VAT on expenditure. All amounts of VAT are recorded with the sums to which they are charged. Expenditure is charged to the accounts on the accruals basis

(d) Depreciation.

All fixed assets are written off on a straight line basis over their expected useful lives, at the following annual rates:

	25%
Office equipment	20%
Motor vehicles	10%
Furniture, fixtures & fittings	

It is the Company's policy to maintain its properties to a high standard. Because of this, the property have an estimated life of more than 50 years and accordingly no provision for depreciation is made.

The properties are subject to regular review to consider whether any impairment in their value has occurred.

(e) Going concern

At the time of approving the accounts, the director's have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the accounts.

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £
2. Charitable Activities						
Expenses of running events	22,959	-	22,959	24,030		24,030
Venue hire		-	-	10,639		10,639
Catering costs	16,016	-	16,016	27,903		27,903
Equipment expenses/hire	51,931	-	51,931	1,520		1,520
Motor expenses	25,845	-	25,845	-		-
Trophies & prizes		-	-	-		-
Sundry event costs		-	-	1,961		1,961
Speakers fees		-	-	1,985	-	1,985
	116,751	-	116,751	68,038	-	68,038

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £
Support costs						
Postage & stationery	1,225	-	1,225	6,577	-	6,577
Telephone	166	-	166	62	-	62
Insurance	5,497	-	5,497	3,714	-	3,714
Repairs & renewals	42,302	-	42,302	27,822	-	27,822
Light & heat	70	-	70	2,079	-	2,079
Rent & council tax	3,161	-	3,161	3,022	-	3,022
Bank and financial charges	2,818	-	2,818	29	-	29
Loan interest	-	-	-	-	-	-
Depreciation	8,355	-	8,355	9,513	-	9,513
IT COST	1,991	-	1,991	926	-	926
Donations	-	-	-	2,801	-	2,801
Fee Charg	-	-	-	794	-	794
Subscriptions	-	-	-	544	-	544
Loss on disposal	-	-	-	-	-	-
Sundry expenses	715	-	715	89	-	89
	66,300	-	66,300	57,972	-	57,972
Governance Costs						
Independent examination	2,320	-	2,320	865	-	865
Legal & professional fees	10,068	-	10,068	9,312	-	9,312
Annual return fee	-	-	-	-	-	-
	12,388	-	12,388	10,177	-	10,177
Total Charitable Activities	195,439	-	195,439	136,187	-	136,187
Fundraising & publicity	13,971	-	13,971	363	-	363
Total resources expended	209,409	-	209,409	136,550	-	136,550
	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £
3. Net Movement of Resources						
This is stated after charging:-						
Depreciation	8,355	-	9,513	9,513	-	9,513
Independent Examiner's Remuneration	2,320	-	-	865	-	865
(Profit)/ Loss on disposal	-	-	-	-	-	-
Debtors Written off	-	-	-	-	-	-
Director's Remuneration	-	-	-	-	-	-
	10,675	-	9,513	10,378	-	10,378

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022 (Cont.)

4. Tangible Fixed Assets	Freehold Land&Building	Office Equipment	Motor Vehicles	Furniture & Fittings	Total
Cost or Valuation	1,894,868	17,631	29,863	31,831	1,974,193
Additions- Donated Asset	575,000			-	575,000
Disposals	-	-		-	-
	2,469,868	17,631	29,863	31,831	2,549,193
Depreciation					
Acc Dep b/f	-	15,118	25,003	16,465	56,586
Disposals					-
Charge for the Year	-	357	4,860	3,138	8,355
At 31 March 2023	-	15,475	29,863	19,603	56,586
Net Book Value 31 March 2023	2,469,868	2,156	-	12,228	2,484,252
Net Book Value 31 March 2022	1,894,868	2,513	4,860	15,366	1,917,607

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £
5. Debtors						
Gift Aid debtors	-	-	-	-	-	-
Other debtors and prepayments	595	-	-	595	-	595
	595	-	-	595	-	595

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (Cont.)

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £
6. Creditors: Amounts due Within One Year						
Trade creditors & accruals		-	-	3,702	-	3,702
Loan - Crown College		-	-	25,848	-	25,848
Loan - Oxford House	-	-	-	-	-	-
	-	-	-	29,550	-	29,550

7. Creditors: Amounts due Over One Year

Other Creditors	3702					
Loan - Crown College	534,075		534,075	503,985	-	503,985
	537,777	-	534,075	503,985	-	503,985

The company was loaned the sum of £607,522 in October 2014 by Crown College of the Bible, Tennessee, USA to facilitate the purchase of the company's property. The loan is for a term of 30 years, and the interest is currently being charged at a rate of 3.25%pa. Crown College of the Bible holds a legal charge over the property in respect of the loan. Due to the Covid-19 pandemic. Crown College of the Bible, Tennessee, USA, deferred the interest due for the current year. This interest will be charged at the end of the loan term.

8. Directors

None of the directors (or any persons connected with them) received any remuneration during the year, nor were any of the Committee reimbursed for travel expenses during the year (2021: nil).

9. Contingent Liabilities

There were no contingent liabilities at 31 March 2023 (2022: nil)

10. Capital commitments

There were no capital commitments at 31 March 2023 (2022: nil)

11. Restricted Funds

Restricted funds mostly comprise the specific projects for which contributions are sought during the year.

CROWN CHRISTIAN HERITAGE TRUST

England & Wales - Charity number 1143662

Accounts

Company registration No. 07644381
Charity registration No. 1143662

CROWN CHRISTIAN HERITAGE TRUST

A company limited by guarantee

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

Contents:

Page 1 - 2	Directors' report
Page 3	Independent Examiner's report
Page 4	Statement of financial activities
Page 5	Balance sheet
Page 6	Statement of Cash Flows
Page 7 - 10	Notes to the financial statements

TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The directors (who are also the charity trustees) have pleasure in presenting their report and the financial statements of the company for the year ended 31 March 2022. This report has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

Reference and administrative details

The company is a registered charity no. 1143662. The principal office and registered office of the charity is : Crown Hall, Kidderminster Road, Hampton Lovett, Droitwich, Worcestershire, WR9 0LX.

The directors (who are also the charity trustees) are as follows :-

Mr Z W Gillit (Appointed 31/03/2020)
Mr D T Morlan (Appointed 29 /10/2021)
Mr L M Mullins (Appointed 29 /10 2021)
Mr J R Zenker (Appointed 31/07/2013)

Structure, governance and management

The charity is a company limited by guarantee, registration no. 07644381, and it is therefore governed by its Memorandum and Articles of Association.

New trustee directors are appointed from time to time as required, by the vote of the the existing trustees.

Objectives and performance

The objectives of the Charity are to advance the Christian faith, in the provision of retreats and camps for young people, staging conferences on various matters relating to Christian service, and other similar activities.

Achievements and performance

During the year under review, the Charity continued to operate various conferences and other events such as children's camps. The Charity also continued to provide training for Christian service to students in residence at its Crown Hall premises.

Public Benefit

In carrying out its activities in the year under review, the trustees have had regard to the public benefit guidance issued by the Charity Commission, and are satisfied that the activities mentioned above have all been for the public benefit.

Financial review

The results for the year are set out in the Statement of Financial Activities on page 4. The company made a surplus for the year of just over £13,000 (2021: £51,000), of which £13,000 (2021: £49010) related to unrestricted fund activities.

. The directors consider that the state of affairs of the company is satisfactory.

The company has insufficient monies available for investment purposes to warrant a formal investment policy at the present time.

TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2022 (CONT.)

Financial review (cont.)

The major risks to which the company is exposed, as identified by the directors, are regularly reviewed. Systems are in place to mitigate those risks and further systems are established as necessary.

Reserves policy

The company holds no long term reserves. Its policy is to build up sufficient liquid reserves to cover six months outgoings.

By Order of the Board

Z W Gillit, Director

Date: _____

TO THE TRUSTEES OF CROWN CHRISTIAN HERITAGE TRUST

I report on the accounts of the Company for the year ended 31 March 2022, which are set out on pages 4 to 10.

Respective responsibilities of trustees and examiner.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 (2) of the charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to :

- examine the accounts (under section 145 of the Act);
- to follow the procedure laid down in the General Directions given by the Charity Commissioners (under section 145 (5)(b) of the Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement, report and opinion

In connection with my examination, I can confirm that _

- 1) In accordance with Regulation 31 of the Charities (Accounts and Reports) Regulations 2008, the accounts of this incorporated charity are not required to be audited under Part 16 of the Companies Act 2006;
- 2) this is a report in respect of an examination carried out under section 145 of the Charities Act 2011 and in accordance with any directions given by the Commission under that section which are applicable;
- 3) and that no matter has come to my attention in connection with my examination which gives the reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006;
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and;
 - that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended Practice - Accounting and Reporting by Charities.

have not been met; or to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached.

I.RASHID
FCCA, FFA, FIPA,

Date:

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

(incorporating the company's income & expenditure account)

	<u>Note</u>	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		Funds	Funds		Funds	Funds	
		<u>2022</u>	<u>2022</u>	<u>2022</u>	<u>2021</u>	<u>2021</u>	<u>2021</u>
		£	£	£	£	£	£
Income from:							
Donations and legacies		149,854		149,854	25,632	50,773	76,405
Wayleave					145	-	145
Rent received		0			12,000	-	12,000
<u>From charitable activities</u>							
Students fees		0			-	-	-
Event fees charged		0			-	7,838	7,838
Other sales		0			-	-	-
Total income		149,854	0	149,854	37,777	58,611	96,388
Resources expended							
<u>Fundraising & Publicity</u>		363		363	950	1,202	2,152
<u>Charitable Activities</u>	2	136,187		136,187	34,900	8,260	43,160
Total Resources Expended		136,550	0	136,550	35,850	9,462	45,312
Net Movement of Resources		13,304	0	13,304	1,927	49,149	51,076
Transfer between Funds					47,083	-47,083	
		13,304	0	13,304	49,010	2,066	51,076
Funds brought forward		1,397,847	37,066	1,434,913	1,348,837	35,000	1,383,837
Funds carried forward		1,411,151	37,066	1,448,217	1,397,847	37,066	1,434,913

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**CRWON CHRISTIAN
heritage Trust**

**Balance Sheet
As at 31 March 2022**

Page 5

<u>Note</u>	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds		Funds	Funds	
	<u>2022</u>	<u>2022</u>	<u>2022</u>	<u>2021</u>	<u>2021</u>	<u>2021</u>
	£	£	£	£	£	£
FIXED ASSETS						
Tangible Assets 4	1,917,607		1,917,607	1,919,117		1,919,117
CURRENT ASSETS						
Debtors 5	595		595	595		595
Cash at Bank & in hand	26,484	37,066	63,550	11,670	37,066	48,736
	27,079	37,066	64,145	12,265	37,066	49,331
CREDITORS:						
Due within one year 6	29,550		29,550	29,550		29,550
Net Current Assets	-2,471	37,066	34,595	-17,285	37,066	19,781
CREDITORS:	1,915,136	37,066	1,952,202	1,901,832	37,066	1,938,898
Due over one year 7	503,985		503,985	503,985	0	503,985
NET ASSETS	1,411,151	37,066	1,448,217	1,397,847	37,066	1,434,913
Financed by:						
RESERVES						
Accumulated Income Fund	1,411,151	37,066	1,448,217	1,397,847	37,066	1,434,913

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act applicable to companies subject to the small companies regime.

Approved on behalf of the Board:

Z W Gillit, Director

Date: _____

**CROWN CHRISTIAN
HERITAGE TRUST**

Page 6

**STATEMENT OF CASH
FLOWS FOR THE YEAR
ENDED 31/03/2022**

	Unrestricti- Funds	Restricted Funds	Total	Unrestrict Funds	Restricted Funds	Total
	<u>2022</u>	<u>2022</u>	<u>2022</u>	<u>2021</u>	<u>2021</u>	<u>2021</u>
£	£	£	£	£	£	£
Cash flows from operating activities						
Net income/(expenditure)	13,304			49,010	2,066	51,076
Adjustments for:						
Depreciation and loss on disposal	9,513			9,093		9,093
Dividend, interest and rents				-		-
(Increase)/decrease in debtors	-			12,144		12,144
Increase/(decrease) in creditors	-			1,869		1,869
Net cash provided by/ (used in) operating activities	22,817	-	-	47,666		47,666
				162		2,228
Cash flows from investing activities:						
Dividends, interest and rents	-			12,146		12,146
Purchase of property, plant & equipmen				-		-
Sale of fixed assets	9,990			1,919		1,919
	9,990	-	-	10,227		10,227
Change in cash & cash equivalents in the year	32,807			10,389	2,066	12,455
Cash and cash equivalents at the start of the year	11,670			1,281	35,000	36,281
Cash and cash equivalents at the end of the year	44,477	-	-	11,670	37,066	48,736

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022**1. Accounting Policies**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Company's Financial Statements.

(a) Accounting Convention.

The Financial Statements are prepared under the Historical Cost Convention, in accordance with the Financial Reporting Standard 102 and the related Charities SORP effective from 2015.

(b) Income.

Voluntary income represents cash received during the year, including tax repayments receivable.

Donations in kind, where material, are included at valuation.

Fees charged to participants comprises the fees charged to those attending conferences and other events organized by the Company.

(c) Resources Expended

The Company is not VAT registered and is therefore unable to reclaim VAT on expenditure. All amounts of VAT are recorded with the sums to which they are charged. Expenditure is charged to the accounts on the accruals basis.

(d) Depreciation.

All fixed assets are written off on a straight line balance basis over their expected useful lives, at the following annual rates:

Office equipment	25%
Motor vehicles	20%
Furniture, fixtures & fittings	10%

It is the Company's policy to maintain its properties to a high standard. Because of this, the property have an estimated life of more than 50 years and accordingly no provision for depreciation is made. The properties are subject to regular review to consider whether any impairment in their value has occurred

(e) Going concern

At the time of approving the accounts, the director's have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the accounts.

	Unrestricted Funds <u>2022</u>	Restricted Funds <u>2022</u>	Total <u>2022</u>	Unrestricted Funds <u>2021</u>	Restricted Funds <u>2021</u>	Total <u>2021</u>
	£	£	£	£	£	£
2. Charitable Activities						
Expenses of running events						
Venue hire	24,030		24,030		566	
Catering costs	10,639		10,639		1,007	
Equipment expenses/hire	27,903		27,903		384	
Motor expenses	1,520		1,520	1,172	-	1,172
Trophies & prizes			-		404	
Sundry event costs	1,961		1,961		3,220	
Speakers fees	1,985		1,985		-	
	68,038	0	68,038	1,172	5,581	6,753

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds		Funds	Funds	
	<u>2022</u>	<u>2022</u>	<u>2022</u>	<u>2021</u>	<u>2021</u>	<u>2021</u>
	£	£	£	£	£	£
<u>Support costs</u>						
Postage & stationery	6,577		6,577	418	2,335	2,753
Telephone	62		62	374		374
Insurance	3,714		3,714	3,620		3,620
Repairs & renewals	27,822		27,822	8,485		8,485
Light & heat	2,079		2,079	3,470		3,470
Rent & council tax	3,022		3,022	3,490		3,490
Bank and financial charges	29		29	105	344	449
Loan interest	-		-	1,000		1,000
Depreciation	9,513		9,513	9,093		9,093
IT COST	926		926			
Donations	2,801		2,801			
Fee Charge	794					
Subscriptions	544					
Loss on disposal			-			-
Sundry expenses	89		89	1,055		1,055
	57,972	-	56,634	31,110	2,679	33,789
<u>Governance Costs</u>						
Independent examination	865		865	825		825
Legal & professional fees	9,312		9,312	1,780		5,580
Annual return fee			-	13		13
	10,177	-	10,177	2,618		2,618
Total Charitable Activities	136,187	0	134,849	34,900	8,260	43,160
Fundraising & publicity	363		363	950	1,202	2,152
Total resources expended	136,550	0	45,312	35,850	9,462	45,312

	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	<u>2022</u>	<u>2022</u>	<u>2022</u>	<u>2021</u>	<u>2021</u>	<u>2021</u>
3. Net Movement of Resources	£	£	£	£	£	£
This is stated after charging:-						
Depreciation	9,513		9,513	9,093		9,093
Independent Examiner's Remuneration	865		865	825		900
(Profit)/ Loss on disposal			0			
Director's Remuneration			0			
	10,378	0	10,378	9,918	0	9,993

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022 (Cont.)

4. Tangible Fixed Assets	Freehold	Office	Motor	Furniture &	Total
	<u>Land&Bldng</u>	<u>Equipment</u>	<u>Vehicles</u>	<u>Fittings</u>	
<u>Cost or Valuation</u>					
At 31 March 2021	1,894,868	15,118	24,373	31,831	<u>1,966,190</u>
Additions		2513	15480	-	<u>17,993.00</u>
Disposals - -			9990		<u>9,990.00</u>
At 31 March 2022	<u>1,894,868</u>	<u>17,631</u>	<u>29,863</u>	<u>31,831</u>	<u>1,994,173</u>
<u>Depreciation</u>					
At 31 March 2021		14,761	19,030	13,282	<u>47,073</u>
Disposals					
Charge for the Year		357	5,973	3,183	<u>9,513</u>
At 31 March 2022	<u>-</u>	<u>15,118</u>	<u>25,003</u>	<u>16,465</u>	<u>56,586</u>
Net Book Value 31 March 2022	<u>1,894,868</u>	<u>2,513</u>	<u>4,860</u>	<u>15,366</u>	<u>1,917,607</u>
Net Book Value 31 March 2021	<u>1,894,868</u>	<u>357</u>	<u>5,343</u>	<u>18,549</u>	<u>1,919,117</u>

5. Debtors	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	<u>Funds</u>	<u>Funds</u>	<u>2022</u>	<u>Funds</u>	<u>Funds</u>	<u>2021</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Gift Aid debtors	-	-	-	-	-	-
Other debtors and prepayments	595	-	595	595	-	595
	<u>595</u>	<u>-</u>	<u>595</u>	<u>2,465</u>	<u>-</u>	<u>2,465</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022 (Cont.)

	Unrestricted Funds <u>2022</u> £	Restricted Funds <u>2022</u> £	Total <u>2022</u> £	Unrestricted Funds <u>2021</u> £	Restricted Funds <u>2021</u> £	Total <u>2021</u> £
6. Creditors: Amounts due Within One						
Trade creditors & accruals	3,702	-	3,702	3702	-	3702
Loan - Crown College	25,848	-	25,848	25848	-	25848
Loan - Oxford House	-	-	-	-	-	-
	<u>29,550</u>	<u>-</u>	<u>29,550</u>	<u>29550</u>	<u>-</u>	<u>29550</u>

7. Creditors: Amounts due Over One Year.

Loan - Crown College	<u>503,985</u>	<u>-</u>	<u>503,985</u>	<u>503,985</u>	<u>-</u>	<u>503,985</u>
----------------------	----------------	----------	-----------------------	----------------	----------	-----------------------

The company was loaned the sum of £607,522 in October 2014 by Crown College of the Bible, Tennessee, USA to facilitate the purchase of the company's property. The loan is for a term of 30 years, and the interest is currently being charged at a rate of 3.25%pa. Crown College of the Bible holds a legal charge over the property in respect of the loan.

Due to the Covid-19 pandemic. Crown College of the Bible, Tennessee, USA, deferred the interest due for the current year. This interest will be charged at the end of the loan term.

8. Directors

None of the directors (or any persons connected with them) received any remuneration during the year, nor were any of the Committee reimbursed for travel expenses during the year (2021: nil).

9. Contingent Liabilities

There were no contingent liabilities at 31 March 2022 (2021: nil)

10. Capital commitments

There were no capital commitments at 31 March 2022 (2021: nil)

11. Restricted Funds

There were no restricted income / expenses.

CROWN CHRISTIAN HERITAGE TRUST

England & Wales - Charity number 1143662

Accounts

Company registration No. 07644381
Charity registration No. 1143662

CROWN CHRISTIAN HERITAGE TRUST

A company limited by guarantee

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

Contents:

Page 1 - 2	Directors' report
Page 3	Independent Examiner's report
Page 4	Statement of financial activities
Page 5	Balance sheet
Page 6	Statement of Cash Flows
Page 7 - 10	Notes to the financial statements

TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The directors (who are also the charity trustees) have pleasure in presenting their report and the financial statements of the company for the year ended 31 March 2021. This report has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

Reference and administrative details

The company is a registered charity no. 1143662. The principal office and registered office of the charity is : Crown Hall, Kidderminster Road, Hampton Lovett, Droitwich, Worcestershire, WR9 0LX.

The directors (who are also the charity trustees) are as follows :-

Mr Z W Gillit	Mr D T Morlan (appointed 29 October 2021)
Mr J M Tomlinson (deceased 25 January 2021)	Mr L M Mullins (appointed 29 October 2021)
Mr J R Zenker	

Structure, governance and management

The charity is a company limited by guarantee, registration no. 07644381, and it is therefore governed by its Memorandum and Articles of Association.

New trustee directors are appointed from time to time as required, by the vote of the the existing trustees.

Objectives and performance

The objectives of the Charity are to advance the Christian faith, in the provision of retreats and camps for young people, staging conferences on various matters relating to Christian service, and other similar activities.

Achievements and performance

During the year under review, the Charity continued to operate various conferences and other events such as children's camps. The Charity also continued to provide training for Christian service to students in residence at its Crown Hall premises.

Public Benefit

In carrying out its activities in the year under review, the trustees have had regard to the public benefit guidance issued by the Charity Commission, and are satisfied that the activities mentioned above have all been for the public benefit.

Financial review

The results for the year are set out in the Statement of Financial Activities on page 4. The company made a surplus for the year of just over £51,000 (2020: £229,000), of which £49,000 (2020: £347,000) related to unrestricted fund activities. As can be seen from the statement of Cash Flows on page 6, £1,900 (2020: £433,000) was utilised in paying for new capital assets and improvements to the property by the company. The directors consider that the state of affairs of the company is satisfactory.

The company has insufficient monies available for investment purposes to warrant a formal investment policy at the present time.

TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2021 (CONT.)

Financial review (cont.)

The major risks to which the company is exposed, as identified by the directors, are regularly reviewed. Systems are in place to mitigate those risks and further systems are established as necessary.

Reserves policy

The company holds no long term reserves. Its policy is to build up sufficient liquid reserves to cover six months outgoings.

Independent examiner

David Cooke & Co, Chartered Accountants, have indicated their willingness to continue in office. A resolution to re-appoint them will be presented to the members at the Annual General Meeting.

By Order of the Board

Z W Gillit, Director

Date: _____

TO THE TRUSTEES OF CROWN CHRISTIAN HERITAGE TRUST

I report on the accounts of the Company for the year ended 31 March 2021, which are set out on pages 4 to 10.

Respective responsibilities of trustees and examiner.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to :

- examine the accounts (under section 145 of the Act);
- to follow the procedure laid down in the General Directions given by the Charity Commissioners (under section 145 (5)(b) of the Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement, report and opinion

In connection with my examination, I can confirm that _

- 1) In accordance with Regulation 31 of the Charities (Accounts and Reports) Regulations 2008, the accounts of this incorporated charity are not required to be audited under Part 16 of the Companies Act 2006;
- 2) this is a report in respect of an examination carried out under section 145 of the Charities Act 2011 and in accordance with any directions given by the Commission under that section which are applicable;
- 3) and that no matter has come to my attention in connection with my examination which gives the reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006;
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and;
 - that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended Practice - Accounting and Reporting by Charities.

have not been met; or to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached.

David Cooke MA (Oxon) FCA FCIE
David Cooke and Co
Chartered Accountants
5 Briar Close
Banbury, Oxon OX16 9DS

Date: _____

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

(incorporating the company's income & expenditure account)

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £
Income from:						
Donations and legacies	25,632	50,773	76,405	30,136	230,024	260,159
Wayleave	145	-	145	145	-	145
Rent received	12,000	-	12,000	2,000	-	2,000
<u>From charitable activities</u>						
Students fees	-	-	-	25,848	-	25,848
Event fees charged	-	7,838	7,838	-	46,021	46,021
Other sales	-	-	-	1,356	2,354	3,710
			-			
Total income	37,777	58,611	96,388	59,485	278,399	337,884
Resources expended						
<u>Fundraising & Publicity</u>	950	1,202	2,152	967	1,432	2,399
<u>Charitable Activities</u>	34,900	8,260	43,160	55,607	50,897	106,504
Total Resources Expended	35,850	9,462	45,312	56,574	52,329	108,903
Net Movement of Resources	1,927	49,149	51,076	2,911	226,070	228,981
Transfer between Funds	47,083	(47,083)	-	344,037	(344,037)	-
	49,010	2,066	51,076	346,948	117,967	228,981
Funds brought forward	1,348,837	35,000	1,383,837	1,001,889	152,967	1,154,856
Funds carried forward	1,397,847	37,066	1,434,913	1,348,837	35,000	1,383,837

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BALANCE SHEET AS AT 31 MARCH 2021

		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Note	Funds	Funds		Funds	Funds	
		<u>2021</u>	<u>2021</u>	<u>2021</u>	<u>2020</u>	<u>2020</u>	<u>2020</u>
		£	£	£	£	£	£
FIXED ASSETS							
Tangible Assets	4	1,919,117	-	1,919,117	1,926,291	-	1,926,291
CURRENT ASSETS							
Debtors	5	595	-	595	2,465	-	2,465
Cash at Bank & in hand		11,670	37,066	48,736	1,281	35,000	36,281
		12,265	37,066	49,331	3,746	35,000	38,746
CREDITORS:							
Due within one year	6	29,550	-	29,550	77,215	-	77,215
Net Current Assets		(17,285)	37,066	19,781	(73,469)	35,000	(38,469)
		1,901,832	37,066	1,938,898	1,852,822	35,000	1,887,822
CREDITORS:							
Due over one year	7	503,985	-	503,985	503,985	-	503,985
NET ASSETS		1,397,847	37,066	1,434,913	1,348,837	35,000	1,383,837
Financed by:							
RESERVES							
Accumulated Income Fund		1,397,847	37,066	1,434,913	1,348,837	35,000	1,383,837

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act applicable to companies subject to the small companies regime.

Approved on behalf of the Board:

Z W Gillit, Director

Date: _____

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2021

	Unrestricted Funds <u>2021</u> £	Restricted Funds <u>2021</u> £	Total <u>2021</u> £	Unrestricted Funds <u>2020</u> £	Restricted Funds <u>2020</u> £	Total <u>2020</u> £
Cash flows from operating activities						
Net income/(expenditure)	49,010	2,066	51,076	2,911	226,070	228,981
Adjustments for:						
Depreciation and loss on disposal	9,093	-	9,093	9,516	-	9,516
Dividend, interest and rents	(12,144)	-	(12,144)	(147)	-	(147)
(Increase)/decrease in debtors	1,869	-	1,869	5,404	-	5,404
Increase/(decrease) in creditors	(47,666)	-	(47,666)	40,257	-	40,257
Net cash provided by/ (used in) operating activities	162	2,066	2,228	57,941	226,070	284,011
Cash flows from investing activities:						
Dividends, interest and rents	12,146	-	12,146	146	-	146
Purchase of property, plant & equipmer	(1,919)	-	(1,919)	(89,058)	(344,037)	(433,095)
Sale of fixed assets	-	-	-	-	-	-
	10,227	-	10,227	(88,912)	(344,037)	(432,949)
Change in cash & cash equivalents in the year	10,389	2,066	12,455	(30,971)	(117,967)	(148,938)
Cash and cash equivalents at the start of the year	1,281	35,000	36,281	32,252	152,967	185,219
Cash and cash equivalents at the end of the year	11,670	37,066	48,736	1,281	35,000	36,281

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021**1. Accounting Policies**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Company's Financial Statements.

(a) Accounting Convention.

The Financial Statements are prepared under the Historical Cost Convention, in accordance with the Financial Reporting Standard 102 and the related Charities SORP effective from 2015.

(b) Income.

Voluntary income represents cash received during the year, including tax repayments receivable.

Donations in kind, where material, are included at valuation.

Fees charged to participants comprises the fees charged to those attending conferences and other events organised by the Company.

(c) Resources Expended

The Company is not VAT registered and is therefore unable to reclaim VAT on expenditure. All amounts of VAT are recorded with the sums to which they are charged. Expenditure is charged to the accounts on the accruals basis.

(d) Depreciation.

All fixed assets are written off on a straight line balance basis over their expected useful lives, at the following annual rates:

Office equipment	25%
Motor vehicles	20%
Furniture, fixtures & fittings	10%

It is the Company's policy to maintain its properties to a high standard. Because of this, the property have an estimated life of more than 50 years and accordingly no provision for depreciation is made. The properties are subject to regular review to consider whether any impairment in their value has occurred

(e) Going concern

At the time of approving the accounts, the director's have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the accounts.

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £
2. Charitable Activities						
Expenses of running events						
Venue hire	-	566	566	2,475	16,376	18,851
Catering costs	-	1,007	1,007	-	8,435	8,435
Equipment expenses/hire	-	384	384	-	11,494	11,494
Motor expenses	1,172	-	1,172	4,521	3,575	8,096
Trophies & prizes	-	404	404	-	681	681
Sundry event costs	-	3,220	3,220	-	5,702	5,702
Speakers fees	-	-	-	-	775	775
Professional fees	-	-	-	-	101	101
	1,172	5,581	6,753	6,996	47,139	54,135

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

	Unrestricted Funds <u>2021</u> £	Restricted Funds <u>2021</u> £	Total <u>2021</u> £	Unrestricted Funds <u>2020</u> £	Restricted Funds <u>2020</u> £	Total <u>2020</u> £
Support costs						
Postage & stationery	418	2,335	2,753	173	466	639
Telephone	374	-	374	358	-	358
Insurance	3,620	-	3,620	3,078	333	3,411
Repairs & renewals	8,485	-	8,485	313	1,406	1,719
Light & heat	3,470	-	3,470	8,237	-	8,237
Rent & council tax	3,490	-	3,490	2,127	438	2,565
Bank and financial charges	105	344	449	57	1,115	1,172
Loan interest	1,000	-	1,000	17,491	-	17,491
Depreciation	9,093	-	9,093	9,516	-	9,516
Loss on disposal	-	-	-	-	-	-
Sundry expenses	1,055	-	1,055	768	-	768
	31,110	2,679	33,789	42,118	3,758	45,876
Governance Costs						
Independent examination	825	-	825	900	-	900
Legal & professional fees	1,780	-	1,780	5,580	-	5,580
Annual return fee	13	-	13	13	-	13
	2,618	-	2,618	6,493	-	6,493
Total Charitable Activities	34,900	8,260	43,160	55,607	50,897	106,504
Fundraising & publicity	950	1,202	2,152	967	1,432	2,399
Total resources expended	35,850	9,462	45,312	56,574	52,329	108,903

	Unrestricted Funds <u>2021</u> £	Restricted Funds <u>2021</u> £	Total <u>2021</u> £	Unrestricted Funds <u>2020</u> £	Restricted Funds <u>2020</u> £	Total <u>2020</u> £
3. Net Movement of Resources						
This is stated after charging:-						
Depreciation	9,093	-	9,093	9,516	-	9,516
Independent Examiner's Remuneration	825	-	825	900	-	900
(Profit)/ Loss on disposal	-	-	-	-	-	-
Director's Remuneration	-	-	-	-	-	-

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (Cont.)

4. Tangible Fixed Assets	Freehold Land&Bldng	Office Equipment	Motor Vehicles	Furniture & Fittings	Total
<u>Cost or Valuation</u>					
At 31 March 2020	1,893,784	15,118	24,373	30,996	1,964,271
Additions	1,084	-	-	835	1,919
Disposals	-	-	-	-	-
At 31 March 2021	1,894,868	15,118	24,373	31,831	1,966,190
<u>Depreciation</u>					
At 31 March 2020	-	13,691	14,156	10,133	37,980
Disposals	-	-	-	-	-
Charge for the Year	-	1,070	4,874	3,149	9,093
At 31 March 2021	-	14,761	19,030	13,282	47,073
Net Book Value 31 March 2021	1,894,868	357	5,343	18,549	1,919,117
Net Book Value 31 March 2020	1,893,784	1,427	10,217	20,863	1,926,291

Note: Additions to Freehold Land and Buildings In 2020 includes the acquisition of the private residence at 21 Meadow Close, Farmoor, Oxon. OX2 9PA which was purchased in December 2019, at a cost of 423,158

All of the fixed assets are used for direct charitable purposes.

	Freehold Land&Bldng	Office Equipment	Motor Vehicles	Furniture & Fittings	Total
<u>Cost or Valuation</u>					
At 31 March 2019	1,466,683	15,118	18,379	30,996	1,531,176
Additions	427,101	-	5,994	-	433,095
Disposals	-	-	-	-	-
At 31 March 2020	1,893,784	15,118	24,373	30,996	1,964,271
<u>Depreciation</u>					
At 31 March 2019	-	12,168	9,282	7,014	28,464
Disposals	-	-	-	-	-
Charge for the Year	-	1,523	4,874	3,119	9,516
At 31 March 2020	-	13,691	14,156	10,133	37,980
Net Book Value 31 March 2020	1,893,784	1,427	10,217	20,863	1,926,291
Net Book Value 31 March 2019	1,466,683	2,950	9,097	23,982	1,502,712

	Unrestricted Funds <u>2021</u> £	Restricted Funds <u>2021</u> £	Total <u>2021</u> £	Unrestricted Funds <u>2020</u> £	Restricted Funds <u>2020</u> £	Total <u>2020</u> £
5. Debtors						
Gift Aid debtors	-	-	-	-	-	-
Other debtors and prepayments	595	-	595	2,465	-	2,465
	595	-	595	2,465	-	2,465

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (Cont.)

	Unrestricted Funds <u>2021</u>	Restricted Funds <u>2021</u>	Total <u>2021</u>	Unrestricted Funds <u>2020</u>	Restricted Funds <u>2020</u>	Total <u>2020</u>
	£	£	£	£	£	£
6. Creditors: Amounts due Within One						
Trade creditors & accruals	3,702	-	3,702	1,367	-	1,367
Loan - Crown College	25,848	-	25,848	25,848	-	25,848
Loan - Oxford House	-	-	-	50,000	-	50,000
	<u>29,550</u>	<u>-</u>	<u>29,550</u>	<u>77,215</u>	<u>-</u>	<u>77,215</u>

7. Creditors: Amounts due Over One Year.

Loan - Crown College	<u>503,985</u>	<u>-</u>	<u>503,985</u>	<u>503,985</u>	<u>-</u>	<u>503,985</u>
----------------------	----------------	----------	----------------	----------------	----------	----------------

The company was loaned the sum of £607,522 in October 2014 by Crown College of the Bible, Tennessee, USA to facilitate the purchase of the company's property. The loan is for a term of 30 years, and the interest is currently being charged at a rate of 3.25%pa. Crown College of the Bible holds a legal charge over the property in respect of the loan.

Due to the Covid-19 pandemic. Crown College of the Bible, Tennessee, USA, deferred the interest due for the current year. This interest will be charged at the end of the loan term.

8. Directors

None of the directors (or any persons connected with them) received any remuneration during the year, nor were any of the Committee reimbursed for travel expenses during the year (2020: nil).

9. Contingent Liabilities

There were no contingent liabilities at 31 March 2021 (2020: nil)

10. Capital commitments

There were no capital commitments at 31 March 2021 (2020: nil)

11. Restricted Funds

Restricted funds mostly comprise the specific projects for which contributions are sought during the year.

	B/F	Income	Expenses	Transfer	C/F
Sunday School Pioneer	-	-	(1,060)	1,060	-
Camp Victory	-	4,021	(4,459)	438	-
Winter Retreat	-	3,817	(3,145)	(672)	-
Revangelise Church Planting	-	-	(598)	598	-
New Charities	35,000	-	-	-	35,000
Oxford Minister's Residence	-	48,707	-	(48,707)	-
Martin Tomlinson Fund	-	2,066	-	-	2,066
	<u>35,000</u>	<u>58,611</u>	<u>(9,262)</u>	<u>(47,283)</u>	<u>37,066</u>

Note: (a) The money received for the Camp Victory and Winter Retreat activities are restricted to those activities, except that it is accepted that any surplus each year may be transferred to the General Fund.