

**TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED [31  
DECEMBER 2024]**

**Combating Poverty through education**

**Registered Charity Number: 07573635**

**Principal Address: Chaucer House, White Hart Yard, London, Surrey,  
SE1 1NZ**

## **1. REFERENCE AND ADMINISTRATIVE INFORMATION**

### **Trustees:**

- **Kirtida ANDRADI**
- **Timothy Marius Ashanta ANDRADI**

### **Independent Examiner:**

**S Sriharan FCCA, MBA**

Chartered Certified Accountants

**Harans & Co ltd**

**324 Stafford Road, Croydon, CR0 4NH**

### **Bankers:**

- NatWest Bank  
Sort Code: 60-00-01
- Coutts Bank  
Sort Code -18-00-02

## **CHARITY STRUCTURE:**

The charity is constituted as a Charitable Company Limited by Guarantee and is governed by the article of association 22 March **2011**.

## **2. OBJECTIVES AND ACTIVITIES**

The charity's objects, as set out in the governing document, are to advance health and relieve sickness through funding and supporting medical research, patient care, and community health initiatives.

To achieve these aims, the charity:

- Provides grants to research and care projects;
- Supports patients and families affected by illness;
- Raises awareness through education and outreach programmes.

All activities undertaken during the year were carried out to further these charitable purposes for the public benefit.

## **3. PUBLIC BENEFIT STATEMENT**

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

During the year there is no activities by the charity due to unidentified activity directly contributed the public. Trustees believe there are activities lined up in the year 2025.

#### **4. ACHIEVEMENTS AND PERFORMANCE**

During the year, the charity:

- Distributed grants totalling £Nil.
- Continued to expand partnerships with universities and children education for the Children without parental or family support and under privilege people.

A major highlight of the year was the receipt of a £600,000 unrestricted donation from St.Piran's (GB) Ltd, a company wholly owned by the two trustees. This significant gift has strengthened the charity's ability to fund core programmes and future projects.

This donation was made voluntarily, with no conditions attached, and has been fully disclosed in the related party note to the financial statements in accordance with the Charities SORP (FRS 102).

#### **5. FINANCIAL REVIEW**

The total income for the year amounted to £600,000 (2023: £ Nil), of which £600,000 was received as a one-off donation from a related party company.

Expenditure totalled £ nil (2023: £Nil), mainly consisting of charitable project costs and governance expenses.

At year end, the charity held reserves of £630,998, of which £630,998 are unrestricted and £ nil are restricted funds.

The trustees consider the financial position to be strong and sufficient to meet future commitments.

## **6. RESERVES POLICY**

The charity aims to maintain unrestricted reserves sufficient to cover approximately 12 Months and more of normal operating expenditure.

At 31 December 2024, unrestricted reserves stood at £630,998, which is in line with above the target level.

The trustees review the reserves policy annually to ensure the charity remains financially sustainable.

## **7. RISK MANAGEMENT**

The trustees maintain a risk register and regularly review the major risks facing the charity, including:

- Dependence on a small number of key donors;
- Governance and compliance risks;
- Safeguarding and reputational risks.

Appropriate systems and procedures are in place to manage and mitigate these risks.

## **8. STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is governed by its [constitution or memorandum and articles of association]. Trustees are appointed in accordance with its provisions.

New trustees receive an induction on their legal duties and the charity's operations.

The day-to-day management of the charity is delegated volunteers under the direction of the trustees.

## **9. RELATED PARTY TRANSACTIONS**

During the year, the charity received a donation of £600,000 from St.Piran's (GB) Ltd , a company wholly owned by the two trustees.

The trustees concerned declared their interest, took no part in the decision to accept or use the funds, and the transaction was approved by the remaining independent trustees.

No trustee or person connected to a trustee received any personal benefit as a result of this transaction. Full disclosure is included in Note 4 to the accounts.

## **10.PLANS FOR THE FUTURE**

The trustees plan to:

- Expand charitable programmes and research funding;
- Strengthen community partnerships;
- Diversify income sources to reduce reliance on major donations.

## **11.TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for:

- Ensuring the charity keeps proper accounting records;
- Preparing financial statements that give a true and fair view;
- Safeguarding the charity's assets; and
- Complying with the Charities Act 2011 and applicable accounting standards.

**Approved by the trustees on 13 October 2025 and signed on their behalf  
by:**

*Timothy Andradi*

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**Timothy Marius Ashanta ANDRADI (Chair of Trustees)**

**Date: 13 October 2025**

## **INTERNAL GOVERNANCE ACTIONS**

For your board and auditors:

- Record the conflict of interest declaration in trustee meeting minutes.
- Show that independent trustees approved the decision.

Keep a copy of the donation agreement or acknowledgment letter



# COMBATING POVERTY THROUGH EDUCATION

Report of the Directors and Unaudited Financial Statements

## **Period of accounts**

**Start date:** 01 April 2024

**End date:** 31 December 2024

COMBATING POVERTY THROUGH EDUCATION  
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COMBATING POVERTY THROUGH EDUCATION  
Company Information  
For the Period 01 April 2024 to 31 December 2024

<b>Directors</b>	Mr Timothy Marius Ashanta Andradi Mrs Kirtida Andradi
<b>Registered Number</b>	07573635
<b>Registered Office</b>	Chaucer House White Hart Yard, London Surrey SE1 1NZ
<b>Accountants</b>	Harans & co Chartered certified accountants 324 Stafford road Croydon Surrey CR0 4NH
<b>Secretary</b>	Mrs Kirtida Andradi

# COMBATING POVERTY THROUGH EDUCATION

## Directors' Report

For the Period 01 April 2024 to 31 December 2024

### Director's report and financial statements

The directors present his/her/their annual report and the financial statements for the year ended 31 December 2024

### Principal activities

The company's principal activity during the year was other service activities not elsewhere classified

### Directors

The directors who served the company throughout the period were as follows:

	Shares
Mr Timothy Marius Ashanta Andradi	0.00
Mrs Kirtida Andradi	0.00

### Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgments and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

COMBATING POVERTY THROUGH EDUCATION  
Directors' Report  
For the Period 01 April 2024 to 31 December 2024

This report was approved by the board and signed on its behalf by:

*Timothy Andradi*

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Mr Timothy Marius Ashanta Andradi  
Director

Date approved: 06 August 2025

# COMBATING POVERTY THROUGH EDUCATION

## Accountants' Report

For the Period 01 April 2024 to 31 December 2024

Report to the directors on the preparation of the unaudited statutory accounts of COMBATING POVERTY THROUGH EDUCATION for the year ended 31 December 2024.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of COMBATING POVERTY THROUGH EDUCATION for the year ended 31 December 2024 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

This report is made solely to the Board of Directors of COMBATING POVERTY THROUGH EDUCATION, as a body, in accordance with the terms of our engagement letter dated 06 August 2025. Our work has been undertaken solely to prepare for your approval the accounts of COMBATING POVERTY THROUGH EDUCATION and state those matters that we have agreed to state to the Board of Directors of COMBATING POVERTY THROUGH EDUCATION, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than COMBATING POVERTY THROUGH EDUCATION and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that COMBATING POVERTY THROUGH EDUCATION has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of COMBATING POVERTY THROUGH EDUCATION. You consider that COMBATING POVERTY THROUGH EDUCATION is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of COMBATING POVERTY THROUGH EDUCATION. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts

31 December 2024.

*Harans and Co*

.....  
Harans & co

Harans & co

Chartered certified accountants

324 Stafford road

Croydon

Surrey

CR0 4NH

06 August 2025

COMBATING POVERTY THROUGH EDUCATION  
Profit and Loss Account  
For the Period 01 April 2024 to 31 December 2024

	Notes	2024 £	2024 £
Income		600,000	-
Gross profit		<u>600,000</u>	<u>-</u>
Operating profit		<u>600,000</u>	<u>-</u>
Excess income/(loss) on ordinary activities before taxation		600,000	-
Tax on profit on ordinary activities		-	-
Retained excess income/(loss)		<u>600,000</u>	<u>-</u>

## COMBATING POVERTY THROUGH EDUCATION

## Balance Sheet

As at 31 December 2024

	Notes	2024 £	2024 £
<b>Current assets</b>			
Cash at bank and in hand		630,998	30,998
<b>Net current assets</b>		<b>630,998</b>	<b>30,998</b>
<b>Total assets less current liabilities</b>		<b>630,998</b>	<b>30,998</b>
<b>Net assets</b>		<b>630,998</b>	<b>30,998</b>
<b>Capital and reserves</b>			
Retained excess income/(loss)	3	630,998	30,998
<b>Members' funds</b>		<b>630,998</b>	<b>30,998</b>

For the period ended 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors on 06 August 2025 and were signed on its behalf by:

*Timothy Andradi*

Mr Timothy Marius Ashanta Andradi  
Director



**COMBATING POVERTY THROUGH EDUCATION**  
**Notes to the Financial Statements**  
**For the Period 01 April 2024 to 31 December 2024**

**General Information**

COMBATING POVERTY THROUGH EDUCATION is a private company, limited by guarantee, registered in England and Wales, registration number 07573635, registration address Chaucer House, White Hart Yard, London, Surrey, SE1 1NZ.

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

**Going concern basis**

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**2. Average number of employees**

Average number of employees during the period was 0 (2024 : 0).

**3. Retained excess income/(loss)**

	<b>2024</b>
	<b>£</b>
Balance at 01 April 2024	30,998
Retained excess income/(loss)	600,000
Balance at 31 December 2024	<u><b>630,998</b></u>

**4. Company Limited by Guarantee**

The company is limited by guarantee and therefore has no shares.

COMBATING POVERTY THROUGH EDUCATION  
Detailed Profit and Loss Statement  
For the Period 01 April 2024 to 31 December 2024

	2024 £	2024 £
<b>Income</b>		
Donation received	600,000	-
	<u>600,000</u>	<u>-</u>
Gross profit	<u>600,000</u>	<u>-</u>
Operating profit	<u>600,000</u>	<u>-</u>
<b>Excess income/(loss) on ordinary activities before taxation</b>	<u>600,000</u>	<u>-</u>
<b>Retained excess income/(loss)</b>	<u><u>600,000</u></u>	<u><u>-</u></u>

## **COMBATING POVERTY THROUGH EDUCATION**

### **RELATED PARTY TRANSACTIONS**

During the year, the charity received a donation of £600,000 from St.Piran's (GB) Ltd, a company in which Mr & Mrs Andradi ( Trustees) hold 100% of the voting share capital.

The donation was made voluntarily, with no conditions attached, and was used to support the charity's general charitable activities.

by the board in accordance with the charity's conflict of interest policy.

There were no amounts outstanding at the balance sheet date (31-12-2024: £nil).

St.Piran's (GB) Ltd is considered as a related entity by virtue of common control with certain trustees of the charity

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF COMBATING POVERTY THROUGH EDUCATION**

I report on the accounts of the charity for the year ended **31 December 2024**, which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes.

### **Respective Responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 and the Charities SORP (FRS 102).

The trustees consider that the audit requirement of section 144(2) of the Charities Act 2011 does not apply and that an independent examination is appropriate.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act 2011;
- Follow the procedures laid down in the Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- State whether any matters have come to my attention that give me cause to believe the accounts do not comply with the Act.

## **BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the Directions made by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

## INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matters have come to my attention, which give me reasonable cause to believe that, in any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act 2011; or
- The accounts do not accord with the accounting records; or
- The accounts do not comply with the applicable requirements of the Charities Act 2011 and the Charities SORP (FRS 102).

I have, however, identified that the charity received a donation of £600,000 from a company wholly owned by Mr & Mrs Andradi who were the two trustees of the charity. This transaction has been appropriately disclosed in the notes to the accounts as a related party transaction, in accordance with the requirements of the Charities SORP (FRS 102).

I am satisfied that the trustees have made the necessary declarations of interest and that the transaction was properly authorised, recorded, and disclosed.

*Harans and Co*

**Subramaniam Sriharan FCCA, MBA**  
**Chartered Certified Accountants**  
**Harans & Co Ltd**  
**324 Stafford Road, Croydon, CR0 4NH**  
**13/10/2025**