

Company Number: 7259138
Charity number: 1143656

Precious Lives

Annual Accounts

And

Annual Report

1st June 2024 – 31st May 2025

Legal information

Charity No: 1143656

Company No: 7259138

Company Status: Limited by Guarantee

Address: Flat 1 Cottrill Gardens
Marcon Place
London, E8 1NY

Board of Directors/Trustees: Amina Nalubega Ssendegeya
Mwajabu Nabawanuka Ssebagala
Angel Francis

Banker: NatWest

Independent examiner: Trotman & Atwal



TRUSTEES REPORT

The trustees (who are directors of the charity for the purposes of the Companies Act 2006) present their report together with the financial statements for the year ended 31st May 2025.

Company Status

The company is a registered charity limited by guarantee and does not have a share capital. The Directors have no interest in the company's deficit or assets and receive no remuneration

Organisation

The Trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, are listed in the legal and administrative details on page 2. One-third of the trustees retire each year and they may stand for re-election. Their election is determined by the membership of the company.

The Board of Trustees meets a minimum of six times a year and the committee have the power to set up sub-committee and working parties as identified as appropriate, this is done with the purpose of addressing specific matters. Within the Committee there is a wide range of expertise and experience. A volunteer coordinator has been appointed by the Trustees to manage the day-to-day operations of the charity.

The management team supports the Volunteer Coordinator and the organisation has a comprehensive set of policies and procedures in place in relation to finance, operations, human resources and health and safety.

Trustees

The Trustees, who served on the Board throughout the year, are listed on page 2.

Objectives and policies

The objects of the charity are set out in the Memorandum and Articles of Association. They are to promote for the benefit of the inhabitants of the London Borough of Hackney, Haringey, Tower Hamlets, Islington and Waltham Forest and Greater London by:

- (a) The advancement of education, training and cultural and social activities;
- (b) The relief of poverty, sickness and distress;
- (c) The promotion of good health; and
- (d) The provision of recreational facilities in the interests of social welfare with the object of improving their conditions of life;

Precious Lives has continued to develop its services during the year and, despite ongoing pressures on funding and demand, has remained committed to supporting vulnerable individuals and families across Hackney and neighbouring boroughs.

Risk management

The Trustees and management team are aware of their responsibilities regarding risk management and keep major strategic, business and operational risks under review. There is a detailed risk register in place, which is reviewed regularly by both the Trustees and the managers. At their annual review of the register during the year, the Trustees noted there were less emphasis on financial matters and more on performance and outcomes on contracts.

We are conscious that this is a living document and that as circumstances change we need constantly to be reviewing our central systems throughout the organisation.

Management and administration

The resources expended on administration were £2,576 during the year. This represents approximately 7.0% of the total resources expended, a level of expenditure that the Trustees consider to be appropriate for the charity as it supports the effective running and governance of the organisation.

Equal opportunities and other policies

As responsible employers, the directors have approved a number of policies relating to Equal Opportunities, Conflict of Interest, Health and Safety, Children and Vulnerable Adults protection policy, Financial, Data Protect these are the key operational policies.

Activities

Precious Lives continued to focus on key areas of community need during the year. The charity's work remains centred on improving health and wellbeing, relieving poverty and distress, and creating opportunities for social inclusion within the local community. Our activities have continued to respond to the pressures faced by residents experiencing financial hardship, food insecurity and wider social challenges. We have worked with volunteers, beneficiaries and partner organisations to deliver practical support and strengthen community resilience.

Our beneficiaries are drawn from a wide range of backgrounds and include pensioners, parents with young children, unemployed residents, lone parents, people experiencing financial hardship, and individuals referred or signposted through local partner organisations. The charity has continued to manage its resources carefully while adapting its delivery to meet growing demand and changing needs within the community.

Our delivery model has continued to evolve in response to increasing demand and operational pressures. Many of the people we support have been significantly affected by rising living costs, insecure work and wider economic pressures. As a result, Precious Lives has had to remain flexible and responsive in order to continue delivering meaningful support to those most in need.

Food Distribution

Food distribution remains one of the charity's most important services and continues to be a vital lifeline within the community. Demand for food support has remained high throughout the year, and the programme continues to be one of our most relied upon activities. Through support from partners, food redistribution networks and local supermarkets, Precious Lives has been able to collect and distribute food to individuals and families experiencing hardship across Hackney and the surrounding area. The programme continues to provide immediate practical relief while helping many residents' access regular meals and essential support.

We are happy for the immediate results with our activities, success is often in the look in a beneficiary eyes and the realisation that someone cares for them.

Advice and sign posting

Advice and signposting remain an important part of our work. Alongside practical food support, we continue to assist residents by responding to urgent needs, providing information and connecting people to other appropriate services. This area of our work often leads to some of the most immediate positive outcomes, particularly for individuals and families in crisis. During the year, Precious Lives also continued to support households with financial issues, helping people engage with creditors and improve their financial stability.

Condom Distribution

We continue to deliver this project in partnership with a number of local charities and it remains centred around spreading the message of the need for safer sexual activities and much of the target group was for the individuals at risk of early conception and sexual diseases such as HIV, chlamydia, Trichomonas vaginalis and other STD's. Wrap it up strap it up and enjoy yourself. This programme targeted everyone between the ages of 13 and 19, basically anyone that is sexual active.

Funding

The charity continues to operate in a challenging funding environment, with demand for our services remaining consistently high throughout the year. While we have received valued support from a range of funders and partners, the level of funding available has not always matched the scale of need within the communities we serve.

As economic pressures continue to affect individuals and families, we expect demand for our services to remain significant. In response, Precious Lives will continue to actively pursue funding opportunities and strengthen partnerships to ensure the sustainability and growth of our work.

We remain committed to delivering essential services to those most in need and recognise that, in order to meet increasing demand effectively, the organisation will need to continue developing its capacity, including exploring opportunities for additional resources and support.


Conclusion

Precious Lives remains committed to growing as a trusted community organisation and continuing to provide meaningful support that improves the quality of life for those most in need.

We would like to extend our sincere thanks to our funders, partners, trustees and volunteers for their continued support and dedication throughout the year. Their contributions have made it possible for the charity to continue delivering vital services within the community.

We look forward to building on this work in the year ahead and continuing to respond to the needs of the communities we serve.

Amina Ssendegeya - Chair



8th March 2026

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company and the surplus or deficit for that period. In preparing these statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Directors are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report

Independent Examiner's Report to the Trustees of Precious Lives (Registered Charity Number 1143656) on the accounts for the year ended 31st May 2025 set out in these financial statements.

Respective responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under the Charities Act 2011 and that an independent examination is appropriate.

It is my responsibility to:

- **examine the accounts under section 145 of the Charities Act 2011**
- **follow the procedures laid down in the General Directions given by the Charity Commission**
- **state whether particular matters have come to my attention**

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no audit opinion is expressed.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

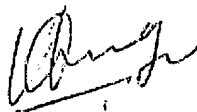
- 1. which gives me reasonable cause to believe that in any material respect the requirements:**
 - **to keep accounting records in accordance with section 130 of the Charities Act 2011; and**
 - **to prepare accounts which accord with the accounting records**

Have not been met; or

- 2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.**

Trotman & Atwal
Community Accountant
7 Beanshaw
London, SE9 3HL

Sign:



8th March 2026

Precious Lives

Income & Expenditure Account

Statement of Financial Activities for the year ended 31st May 2025

	<u>Unrestricted</u> <u>(£)</u>	<u>Restricted</u> <u>(£)</u>	<u>2025</u> <u>(£)</u>	<u>2024</u> <u>(£)</u>
<u>Incoming Resources</u>				
Grants, Awards	1,646	33,483	35,129	33,134
Donations	-	-	-	-
Generated Income	2,016	-	2,016	1,960
Membership	-	-	-	-
Other	-	-	-	1,730
Total Income	<u>3,662</u>	<u>33,483</u>	<u>37,145</u>	<u>36,824</u>
<u>Resources Expended</u>				
Cost of generating funds	0	-	0	0
Activities in the furtherance of the Charity's objects	2,872	31,328	34,200	34,569
Management & Administration	790	1,786	2,576	1,860
Total outgoing resources	<u>3,662</u>	<u>33,114</u>	<u>36,776</u>	<u>36,429</u>
Net surplus/(deficit)	<u>0</u>	<u>369</u>	<u>369</u>	<u>395</u>
Balance brought forward	205	925	1,130	735
Balance carried forward	205	1,294	1,499	1,130

Precious Lives Balance Sheet on 31st May 2025

	<u>2025 (£)</u>	<u>2024 (£)</u>
Fixed Assets		
Tangible Assets	-	1,540
Current Assets		
Debtors	-	-
Cash at Bank and in hand	1,499	1,130
<u>Total Current Assets</u>	<u>1,499</u>	<u>1,130</u>
Creditors: amounts falling due within one year	-	-
<u>Net Current Assets</u>	<u>1,499</u>	<u>1,130</u>
<u>Total Net Assets</u>	<u>1,499</u>	<u>2,670</u>
Represented by:		
Unrestricted funds	205	1,745
Restricted funds	1,294	925
<u>Total funds</u>	<u>1,499</u>	<u>2,670</u>

For the year ended 31st May 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies 'regime'.

Approved on 8th March 2026

Chairperson – Amina Ssendegeya



Precious Lives

Grants, Donations & Expenditure Analysis

	Unrestricted (£)	Restricted (£)	2025 (£)	2024 (£)
Cash Income by type of donor:				
Lottery	-	19,950	19,950	-
Charitable Trust	-	13,533	13,533	33,134
Government - Local Authority	-	-	-	-
Companies	-	-	-	-
Donations / Members	1,646	-	1,646	-
Generated Income	2,016	-	2,016	1,960
Other Sources	-	-	-	1,730
Total Income	3,662	33,483	37,145	36,824
Resources Expended:				
Cost of generating funds				
Staff & Volunteer Travelling	-	-	-	-
Mentoring	-	-	-	-
Total Cost of generating funds	0	-	0	0
Activities for Clients				
Volunteer Cost	900	-	900	800
Rent	3,800	-	3,800	4,200
Venue Hire	500	-	500	-
Project Activity	29,000	-	29,000	29,569
Total Activities	34,200	-	34,200	34,569
Management & Administration Cost				
Legal fee and Accounting	450	-	450	450
Registration and Governance	220	-	220	210
Postage and Carriage	210	-	210	-
Telephone	525	-	525	450
Bank Charges	421	-	421	-
Other	750	-	750	750
Total Management & Admin	2,576	-	2,576	1,860
Total Resources Expended	36,776	-	36,776	36,429

1. Accounting Policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

(b) Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations, grants and other income are recognised when receivable.

Income from grants and donations provided for specific purposes is treated as restricted income.

(c) Resources expended

Expenditure is recognised when there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

Cost of generating funds

Activities in furtherance of the charity's objects

Management and administration

Where costs cannot be directly attributed, they are allocated to activities based on a reasonable estimate of staff time and resources used.

(d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

(e) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Tangible fixed assets held in the previous year were fully depreciated or no longer in use during the current year and therefore no tangible fixed assets are carried forward at 31 May 2025.

Depreciation was previously calculated at an annual rate of 25% on a straight-line basis.

(f) Cash at bank and in hand

Cash at bank and in hand includes cash balances and deposits held with financial institutions.

(g) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due can be measured reliably.

2. Analysis of Income

Total income for the year amounted to £37,145 (2024: £36,824).

The majority of income was received from restricted grants and charitable funding, including support from charitable trusts and funding bodies.

Unrestricted income was generated through donations and income from charitable activities.

3. Analysis of Expenditure

Total expenditure for the year amounted to £36,776 (2024: £36,429).

Expenditure has been allocated as follows:

Activities in furtherance of the charity's objects: £34,200

Management and administration: £2,576

Cost of generating funds: £0

The majority of expenditure relates to the delivery of the charity's core services, including food distribution, venue costs and project-related activities.

4. Net Movement in Funds

The net surplus for the year was £369 (2024: £395).

This has been added to the funds brought forward of £1,130, resulting in total funds carried forward of £1,499.

5. Funds

	Unrestricted (£)	Restricted (£)	Total (£)
Balance at 1 June 2024	205	925	1,130
Net movement in funds	0	369	369
Balance at 31 May 2025	205	1,294	1,499

6. Trustees' remuneration and benefits

No trustees received any remuneration or benefits during the year (2024: £nil).

7. Related party transactions

There were no related party transactions during the year that require disclosure (2024: none).

8. Independent Examiner

The charity is subject to independent examination and not audit. The independent examiner's report is included within these financial statements.