

Company Number: 7259138

Charity number: 1143635

Precious Lives

Annual Accounts And Annual Report

1st June 2022 – 31st May 2023

Legal information

Charity No: 1143656

Company No: 7259138

Company Status: Limited by Guarantee

Address: Flat 1 Cottrill Gardens
Marcon Place
London, E8 1NY

Broad of Directors/Trustees: Amina Nalubega Ssendegeya
Mwajabu Nabawanuka Ssebaggala
Angel Francis

Banker: Natwest

Independent examiner: Trotman & Atwal

TRUSTEES REPORT

The trustees (who are directors of the charity for the purposes of the Companies Act 2006) present their report together with the financial statements for the year ended 31st May 2023.

Company Status

The company is a registered charity limited by guarantee and does not have a share capital. The Directors have no interest in the company's deficit or assets and receive no remuneration

Organisation

The Trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, are listed in the legal and administrative details on page 2. One-third of the trustees retire each year and they may stand for re-election. Their election is determined by the membership of the company.

The Board of Trustees meets a minimum of six times a year and the committee have the power to set up sub-committee and working parties as identified as appropriate, this is done with the purpose of addressing specific matters. Within the Committee there is a wide range of expertise and experience. A volunteer coordinator has been appointed by the Trustees to manage the day-to-day operations of the charity.

The management team supports the Volunteer Coordinator and the organisation has a comprehensive set of policies and procedures in place in relation to finance, operations, human resources and health and safety.

Trustees

The Trustees, who served on the Board throughout the year, are listed on page 2.

Objectives and policies

The objects of the charity are set out in the Memorandum and Articles of Association. They are to promote for the benefit of the inhabitants of the London Borough of Hackney, Haringey, Tower Hamlets, Islington and Waltham Forest and Greater London by:

- (a) The advancement of education, training and cultural and social activities;
- (b) The relief of poverty, sickness and distress;
- (c) The promotion of good health; and
- (d) The provision of recreational facilities in the interests of social welfare with the object of improving their conditions of life;

Precious Lives have failed to operate at the level we desired, in the year after its incorporation as a company limited by guarantee.

Risk management

The Trustees and management team are aware of their responsibilities regarding risk management and keep major strategic, business and operational risks under review.

There is a detailed risk register in place, which is reviewed regularly by both the Trustees and the managers. At their annual review of the register during the year, the Trustees noted there were less emphasis on financial matters and more on performance and outcomes on contracts.

We are conscious that this is a living document and that as circumstances change we need constantly to be reviewing our central systems throughout the organisation.

Management and administration

The resources expended on administration were £2,210 during the year. This represents 6.93% of the total resources expended, a level of expenditure that the Trustees consider to be appropriate for the charity as it represents a good return the funds expended as it has allowed us to establish more robust operational systems for the charity.

Equal opportunities and other policies

As responsible employers, the directors have approved a number of policies relating to Equal Opportunities, Conflict of Interest, Health and Safety, Children and Vulnerable Adults protection policy, Financial, Data Protect these are the key operational policies.

Activities

Precious Lives have focused on key development areas and we fully expect to continue with this work in the coming years after the pandemic peak has passed. The charity's focus has been building healthier Communities (physically and financially), Public Spaces (to afford Health, education and entrepreneurial opportunities) and Social Inclusion (affording the most impoverished and exploited opportunities to change their situation). Covid-19 has uncovered many weak spots within our community and Precious Lives has designed a number of projects with partner agencies which conditioned the charity's work and will continue to do so for the next few years. As we seek to establish vehicles to provide

lasting and life enhancing solutions, in partnership with our beneficiaries and volunteers.

Our client base is very diverse and now includes the pensioners, mothers and baby group, victims of domestic violence, boys and girls football teams, unemployed, lone parents, children struggling at school and partnership work with other local organisations. On a whole we have managed our resources and finances fairly well, but Covid-19 has redefined the nature of existence and we have had to change many of our activities.

Our delivery process has been radically overhauled for as a charity we have faced major issues as the section of the society we serviced has been practically impacted by the pandemic which claimed many lives and maimed even more. The level of unemployment has sky rocketed in the community as many who were employed on Zero hour contract were the first to lose their jobs.

Faced with this unparalleled experience we have had to adjust very quickly to positively impact on the lives of our beneficiaries.

Food Distribution

Food Distribution is an essential life line in the community. This is our seventh year of distributing food in Hackney and the surrounding area to the homeless, the needy and those afflicted by Covid-19. This programme has grown to such an extent that it is now our most popular programme with demands for the food beyond what we could ever have imagined and it is great to see that we have been with the generosity of Fairshare project, that we have been able to reach so many needy individuals. Many can now get one or two meals a day. The charity having joined 'Fairshare' and 'Neighbourly' we now collect food from a number of local supermarkets to distribute in the local area.

We are happy for the immediate results with our activities, success is often in the look in a beneficiary's eyes and the realisation that someone cares for them.

Advice and sign posting

Our work continues to be centred on the delivery of advice and support services to the community for this is often where the most immediate changes are witnessed. With an active membership in excess of four hundred members this is the activity that tests the charity's professional delivery most, for it calls for the volunteers to be instantly responsive to expressed needs in moments of crisis.

Precious Lives is currently delivering financial support- this year we have service 208 families and have successfully convinced creditors to write a large percentage of their debt and twenty families finished the year debt free.

Condom Distribution

We continue to deliver this project in partnership with a number of local charities and it remains centred around spreading the message of the need for safer sexual activities and much of the target group was for the individuals at risk of early conception and sexual diseases such as HIV, chlamydia, Trichomonas vaginalis and other STD's. Wrap it up strap it up and enjoy yourself. This programme targeted everyone between the ages of 13 and 19, basically anyone that is sexual active.

Funding

This year under the most exceptional circumstance as we tried to address diverse issues but we have found it difficult to attract the necessary funding. The funding environment is distorted and has gotten worse and there are little funds available for charities of the nature of Precious Lives.

We are aware that the fallout from pandemic will be with us for some considerable time and we know we will have to fight for the support to continue to deliver our essential services. The impact of the pandemic on BAME community has left us broken hearted. We will be seeking in the coming year to address this funding with even more energy because the number of individuals in need continues to increase. We are conscious that to provide an effective service we need as an organisation to be in a position to employ paid staff, in order to address the urgent needs identified among our beneficiaries.

Our funders this past year have been:

- | | |
|-------------------------|---------------------|
| • HCVS | In Kind Direct |
| • Giving world online | Fairshare |
| • Serlin family | Tesco |
| • London Basket Brigade | Neighbourly |
| • Trustees | Aldi |
| • Foodshare | Christ Royal church |
| • Giving world online | Food bank |

We continue to receive donations from friends and well-wishers of Precious Lives as they tried to ensure that the organisation grows. We have also been able to generate some funds from the sale of some of our services of expert volunteers through appearances and speeches by our coordinator.

Conclusion

To our Supporters and Funders thank you for recognising the value in our activities you have all made this a productive year for the charity. To our Trustees we nod in appreciation to the abiding dedication to the charity. Thank you to our volunteers who continue to make all we do possible.

We are determine to ensure that Precious Lives grows and becomes an establish charity providing, a much needed help point in the community to improve the quality of life for the most disadvantaged. In the face of the ongoing crisis we say thank you and urge you to remain committed to the charity.

Amina Ssendegeya - Chair

A handwritten signature in black ink, appearing to read 'Amina Ssendegeya', written over a horizontal dashed line.

8th January 2024

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company and the surplus or deficit for that period. In preparing these statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Directors are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report

Independent Examiner's Report to the Trustees of Precious Lives a Registered Charity Number 1143656, on the accounts for the year ending 31st May 2023 set out on pages 7 and 8.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees consider that an audit is not required for this year (under section 43(2)) of the Charities Act 1993 (the Act) and that an independent examination is needed

It is my responsibility to:

- (1) Examine the accounts (under section 43 of the Act)
- (2) To follow the procedures laid down in the General Direction given by the Charity Commission (under section 43(7) (b) of the Act: and
- (3) State whether particular matters have come to my attention.

Basis of this report

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - (a) Proper accounting records are kept (in accordance with section 41 of the Act); and
 - (b) Accounts are prepared which agree with the accounting requirements of the Act; or
- (2) To which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Trotman & Atwal
Community Accountant
7 Beanshaw
London, SE9 3HL

Sign:



18.12.2023

Precious Lives

Income & Expenditure Account

Statement of Financial Activities for the year ended 31st May 2023

<u>2. Incoming Resources</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Grants, Awards,	-	0	0	0
Donations	2, 010	28,200	30,210	27,578
Generated Income	-	-	-	-
Membership	-	-	-	-
Other	1,700	-	1,700	1,500
Total Income	<u>3,710</u>	<u>28,200</u>	<u>31,910</u>	<u>29,078</u>
 <u>Resources Expended</u>				
Cost of generating funds	0	-	0	0
Activities in the furtherance of the Charity's objects	2,632	27,430	30062	27,188
Management & Administration	1,090	1,120	2,210	2,100
Total outgoing resources	3,722	28,550	32,272	29,288
Net surplus/deficit	<u>(12)</u>	<u>(350)</u>	<u>(362)</u>	<u>(210)</u>
Balance brought forward	97	1000	1097	1,307
Balance carried forward	85	650	735	1,097

Precious Lives
Balance Sheet on 31st May 2023

	note	£	<u>2023</u>	<u>2022</u>
Fixed Assets:	3			
Tangible Assets			929	1,150
Current Assets:				
Debtors		-		
Cash at Bank and in hand		1,009		
Creditors:		-		
Net Current assets				
Total Net assets			<u>1,938</u>	<u>2,247</u>
Represented by:				
(Un)/ restricted funds			1,938	2,247
Free reserves			-	-
Fixed Assets			-	-
Total Unrestricted funds:			938	1,247
Restricted funds:			1,000	1,000
Total			<u>1,938</u>	<u>2,247</u>


For the year ended 31st May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies 'regime'.

Approved on 8th January 2024

Chairperson – Amina Ssendegeya



1. Notes to the Financial Statements for the year ended 31st May 2023

Accounting Policies

(a) Basis of accounting

The financial statements are prepared under the historical cost convention. They comply with the Charity Commission's Statement of Recommended Practice on Accounting by Charities (SORP 2005) and all applicable accounting standards.

Reporting Standards

(b) Incoming Resources

General donations, legacies and subscriptions are brought into account when received.

Donations and grants given for specific purposes are treated as income in the year of receipt. Unspent restricted income is included under restricted funds as it is fully committed.

(c) Resources expended

The resources used are classified under the charity's functional categories of expenditure rather than the type of expense in order to provide more useful information.

Resources expended in each functional category comprise direct expenditure including direct staff costs attributable to the activity. Where costs cannot be directly attributed they have been allocated to activities based on time spent by staff on those activities.

(d) Tangible fixed assets and depreciation

Tangible fixed assets are included at cost; Depreciation is calculated annually at 25%

(e) Operating leases

Operating lease rentals are charged to the income and expenditure account as they become due.

(f) Fund accounting

General funds comprise the accumulated surplus or deficit on the income and expenditure account. They are available for use at the discretion of the Directors in furtherance of the general objectives of the company. Restricted funds are funds subject to specific restricted conditions imposed by donors.

(g) Expenditure categories

Expenditure is allocated to one of three functional categories that reflect the charitable activities of the company:

Cost of generating funds

Activities in the furtherance of the Charity's objects

Management and Administration

2.

Precious Lives

Grants, Donations & Expenditure Analysis

Cash Income by type of donor:	Unrestricted	Restricted	<u>2023</u>	<u>2022</u>
	£	£		
Lottery	-	-	-	-
Charitable Trust	-	0	0	0
Government- Local Authority	-	-	-	-
Companies	-	-	-	-
Donations /Members	2,010	28,200	30,210	27,578
Generated Income	-	-	-	-
Other Sources	1,700	-	1,700	1,500
Total Income	<u>3,710</u>	<u>28,200</u>	<u>31,910</u>	<u>29,078</u>

Resources Expended

Cost of generating funds

			<u>2023</u>	<u>2022</u>
			Total £	Total £
Staff & Volunteer Travelling	-	-		
Mentoring	-	-		
			0	0

Activities for Clients

Volunteer Cost	0	1,900		
Rent	-	3,800		
Venue Hire	-	0		
Project Activity	2,722	22,850		
			30,062	27,188

Management & Administration Cost

Legal fee and Accounting		450		
Registration and Governance	0	220		
Postage and Carriage	313	-		
Telephone	125	450		
Bank Charges	380	-		
Other	272	-		
			2,210	2,100
			<u>32,272</u>	<u>29,288</u>