

PRECIOUS LIVES

England & Wales · Charity number 1143656

Details

Status Registered

Legal form Charitable company

Company number [07259138](#)

Registered 2011-09-02

Register [View on the Charity Commission register](#)

Contact

Address Flat 1
Cottrill Gardens
Marcon Place
London
E8 1NY

Phone 02072497634

Email PRECIOUSLIVES2010@LIVE.CO.UK

Website www.preciouslives.org.uk

Activities

Objects: TO PROMOTE THE BENEFIT OF THE INHABITANTS OF THE LONDON BOROUGHS OF HACKNEY, HARINGEY, TOWER HAMLETS, ISLINGTON AND WALTHAM FOREST AND GREATER LONDON BY:(A) THE ADVANCEMENT OF EDUCATION AND TRAINING;(B) THE RELIEF OF POVERTY, SICKNESS AND DISTRESS;(C) THE PROMOTION OF GOOD HEALTH; AND(D) THE PROVISION OF RECREATIONAL FACILITIES IN THE INTERESTS OF SOCIAL WELFARE WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

Activities: We provide services for families, as we seek to build the local community our services include , sports, cultural activities, employment services, advice and support on Education, debt, parenting, employment and domestic violence. This work covers the needs of all family members.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Hackney
- Haringey
- Islington
- Newham
- Waltham Forest

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£37,145	£36,776	-	-
2024-05-31	£36,824	£36,429	-	-
2023-05-31	£31,910	£32,272	-	-
2022-05-31	£29,078	£29,288	-	-
2021-05-31	£21,878	£20,876	-	-
2020-05-31	£22,720	£22,590	-	-

Trustees

Name	Role	Appointed
AMINA NALUBEGA SSENDEGEYA		2011-06-20
Angela Francis		2019-01-26
Mwajabu Nabawanuka SSEBAGGALA		2019-01-26

PRECIOUS LIVES

England & Wales - Charity number 1143656

Accounts

Company Number: 7259138
Charity number: 1143656

Precious Lives

Annual Accounts

And

Annual Report

1st June 2024 – 31st May 2025

Legal information

Charity No: 1143656

Company No: 7259138

Company Status: Limited by Guarantee

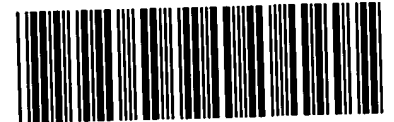
Address: Flat 1 Cottrill Gardens
Marcon Place
London, E8 1NY

Board of Directors/Trustees: Amina Nalubega Ssendegeya
Mwajabu Nabawanuka Ssebagala
Angel Francis

Banker: NatWest

Independent examiner: Trotman & Atwal

FRIDAY



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A04 17/04/2026 #70
COMPANIES HOUSE

TRUSTEES REPORT

The trustees (who are directors of the charity for the purposes of the Companies Act 2006) present their report together with the financial statements for the year ended 31st May 2025.

Company Status

The company is a registered charity limited by guarantee and does not have a share capital. The Directors have no interest in the company's deficit or assets and receive no remuneration

Organisation

The Trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, are listed in the legal and administrative details on page 2. One-third of the trustees retire each year and they may stand for re-election. Their election is determined by the membership of the company.

The Board of Trustees meets a minimum of six times a year and the committee have the power to set up sub-committee and working parties as identified as appropriate, this is done with the purpose of addressing specific matters. Within the Committee there is a wide range of expertise and experience. A volunteer coordinator has been appointed by the Trustees to manage the day-to-day operations of the charity.

The management team supports the Volunteer Coordinator and the organisation has a comprehensive set of policies and procedures in place in relation to finance, operations, human resources and health and safety.

Trustees

The Trustees, who served on the Board throughout the year, are listed on page 2.

Objectives and policies

The objects of the charity are set out in the Memorandum and Articles of Association. They are to promote for the benefit of the inhabitants of the London Borough of Hackney, Haringey, Tower Hamlets, Islington and Waltham Forest and Greater London by:

- (a) The advancement of education, training and cultural and social activities;
- (b) The relief of poverty, sickness and distress;
- (c) The promotion of good health; and
- (d) The provision of recreational facilities in the interests of social welfare with the object of improving their conditions of life;

Precious Lives has continued to develop its services during the year and, despite ongoing pressures on funding and demand, has remained committed to supporting vulnerable individuals and families across Hackney and neighbouring boroughs.

Risk management

The Trustees and management team are aware of their responsibilities regarding risk management and keep major strategic, business and operational risks under review. There is a detailed risk register in place, which is reviewed regularly by both the Trustees and the managers. At their annual review of the register during the year, the Trustees noted there were less emphasis on financial matters and more on performance and outcomes on contracts.

We are conscious that this is a living document and that as circumstances change we need constantly to be reviewing our central systems throughout the organisation.

Management and administration

The resources expended on administration were £2,576 during the year. This represents approximately 7.0% of the total resources expended, a level of expenditure that the Trustees consider to be appropriate for the charity as it supports the effective running and governance of the organisation.

Equal opportunities and other policies

As responsible employers, the directors have approved a number of policies relating to Equal Opportunities, Conflict of Interest, Health and Safety, Children and Vulnerable Adults protection policy, Financial, Data Protect these are the key operational policies.

Activities

Precious Lives continued to focus on key areas of community need during the year. The charity's work remains centred on improving health and wellbeing, relieving poverty and distress, and creating opportunities for social inclusion within the local community. Our activities have continued to respond to the pressures faced by residents experiencing financial hardship, food insecurity and wider social challenges. We have worked with volunteers, beneficiaries and partner organisations to deliver practical support and strengthen community resilience.

Our beneficiaries are drawn from a wide range of backgrounds and include pensioners, parents with young children, unemployed residents, lone parents, people experiencing financial hardship, and individuals referred or signposted through local partner organisations. The charity has continued to manage its resources carefully while adapting its delivery to meet growing demand and changing needs within the community.

Our delivery model has continued to evolve in response to increasing demand and operational pressures. Many of the people we support have been significantly affected by rising living costs, insecure work and wider economic pressures. As a result, Precious Lives has had to remain flexible and responsive in order to continue delivering meaningful support to those most in need.

Food Distribution

Food distribution remains one of the charity's most important services and continues to be a vital lifeline within the community. Demand for food support has remained high throughout the year, and the programme continues to be one of our most relied upon activities. Through support from partners, food redistribution networks and local supermarkets, Precious Lives has been able to collect and distribute food to individuals and families experiencing hardship across Hackney and the surrounding area. The programme continues to provide immediate practical relief while helping many residents' access regular meals and essential support.

We are happy for the immediate results with our activities, success is often in the look in a beneficiary eyes and the realisation that someone cares for them.

Advice and sign posting

Advice and signposting remain an important part of our work. Alongside practical food support, we continue to assist residents by responding to urgent needs, providing information and connecting people to other appropriate services. This area of our work often leads to some of the most immediate positive outcomes, particularly for individuals and families in crisis. During the year, Precious Lives also continued to support households with financial issues, helping people engage with creditors and improve their financial stability.

Condom Distribution

We continue to deliver this project in partnership with a number of local charities and it remains centred around spreading the message of the need for safer sexual activities and much of the target group was for the individuals at risk of early conception and sexual diseases such as HIV, chlamydia, Trichomonas vaginalis and other STD's. Wrap it up strap it up and enjoy yourself. This programme targeted everyone between the ages of 13 and 19, basically anyone that is sexual active.

Funding

The charity continues to operate in a challenging funding environment, with demand for our services remaining consistently high throughout the year. While we have received valued support from a range of funders and partners, the level of funding available has not always matched the scale of need within the communities we serve.

As economic pressures continue to affect individuals and families, we expect demand for our services to remain significant. In response, Precious Lives will continue to actively pursue funding opportunities and strengthen partnerships to ensure the sustainability and growth of our work.

We remain committed to delivering essential services to those most in need and recognise that, in order to meet increasing demand effectively, the organisation will need to continue developing its capacity, including exploring opportunities for additional resources and support.

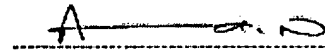
Conclusion

Precious Lives remains committed to growing as a trusted community organisation and continuing to provide meaningful support that improves the quality of life for those most in need.

We would like to extend our sincere thanks to our funders, partners, trustees and volunteers for their continued support and dedication throughout the year. Their contributions have made it possible for the charity to continue delivering vital services within the community.

We look forward to building on this work in the year ahead and continuing to respond to the needs of the communities we serve.

Amina Ssendegeya - Chair



8th March 2026

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company and the surplus or deficit for that period. In preparing these statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Directors are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report

Independent Examiner's Report to the Trustees of Precious Lives (Registered Charity Number 1143656) on the accounts for the year ended 31st May 2025 set out in these financial statements.

Respective responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under the Charities Act 2011 and that an independent examination is appropriate.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011
- follow the procedures laid down in the General Directions given by the Charity Commission
- state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no audit opinion is expressed.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

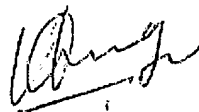
1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - to prepare accounts which accord with the accounting records

Have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Trotman & Atwal
Community Accountant
7 Beanshaw
London, SE9 3HL

Sign:



8th March 2026

Precious Lives

Income & Expenditure Account

Statement of Financial Activities for the year ended 31st May 2025

	<u>Unrestricted</u> <u>(£)</u>	<u>Restricted</u> <u>(£)</u>	<u>2025</u> <u>(£)</u>	<u>2024</u> <u>(£)</u>
<u>Incoming Resources</u>				
Grants, Awards	1,646	33,483	35,129	33,134
Donations	-	-	-	-
Generated Income	2,016	-	2,016	1,960
Membership	-	-	-	-
Other	-	-	-	1,730
Total Income	<u>3,662</u>	<u>33,483</u>	<u>37,145</u>	<u>36,824</u>
<u>Resources Expended</u>				
Cost of generating funds	0	-	0	0
Activities in the furtherance of the Charity's objects	2,872	31,328	34,200	34,569
Management & Administration	790	1,786	2,576	1,860
Total outgoing resources	<u>3,662</u>	<u>33,114</u>	<u>36,776</u>	<u>36,429</u>
Net surplus/(deficit)	<u>0</u>	<u>369</u>	<u>369</u>	<u>395</u>
Balance brought forward	205	925	1,130	735
Balance carried forward	205	1,294	1,499	1,130

Precious Lives Balance Sheet on 31st May 2025

	<u>2025 (£)</u>	<u>2024 (£)</u>
Fixed Assets		
Tangible Assets	-	1,540
Current Assets		
Debtors	-	-
Cash at Bank and in hand	1,499	1,130
<u>Total Current Assets</u>	<u>1,499</u>	<u>1,130</u>
Creditors: amounts falling due within one year	-	-
<u>Net Current Assets</u>	<u>1,499</u>	<u>1,130</u>
<u>Total Net Assets</u>	<u>1,499</u>	<u>2,670</u>
Represented by:		
Unrestricted funds	205	1,745
Restricted funds	1,294	925
<u>Total funds</u>	<u>1,499</u>	<u>2,670</u>

For the year ended 31st May 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies 'regime'.

Approved on 8th March 2026

Chairperson – Amina Ssendegeya



Precious Lives

Grants, Donations & Expenditure Analysis

	Unrestricted (£)	Restricted (£)	2025 (£)	2024 (£)
Cash Income by type of donor:				
Lottery	-	19,950	19,950	-
Charitable Trust	-	13,533	13,533	33,134
Government - Local Authority	-	-	-	-
Companies	-	-	-	-
Donations / Members	1,646	-	1,646	-
Generated Income	2,016	-	2,016	1,960
Other Sources	-	-	-	1,730
Total Income	3,662	33,483	37,145	36,824
Resources Expended:				
Cost of generating funds				
Staff & Volunteer Travelling	-	-	-	-
Mentoring	-	-	-	-
Total Cost of generating funds	0	-	0	0
Activities for Clients				
Volunteer Cost	900	-	900	800
Rent	3,800	-	3,800	4,200
Venue Hire	500	-	500	-
Project Activity	29,000	-	29,000	29,569
Total Activities	34,200	-	34,200	34,569
Management & Administration Cost				
Legal fee and Accounting	450	-	450	450
Registration and Governance	220	-	220	210
Postage and Carriage	210	-	210	-
Telephone	525	-	525	450
Bank Charges	421	-	421	-
Other	750	-	750	750
Total Management & Admin	2,576	-	2,576	1,860
Total Resources Expended	36,776	-	36,776	36,429

1. Accounting Policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

(b) Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations, grants and other income are recognised when receivable.

Income from grants and donations provided for specific purposes is treated as restricted income.

(c) Resources expended

Expenditure is recognised when there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

Cost of generating funds

Activities in furtherance of the charity's objects

Management and administration

Where costs cannot be directly attributed, they are allocated to activities based on a reasonable estimate of staff time and resources used.

(d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

(e) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Tangible fixed assets held in the previous year were fully depreciated or no longer in use during the current year and therefore no tangible fixed assets are carried forward at 31 May 2025.

Depreciation was previously calculated at an annual rate of 25% on a straight-line basis.

(f) Cash at bank and in hand

Cash at bank and in hand includes cash balances and deposits held with financial institutions.

(g) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due can be measured reliably.

2. Analysis of Income

Total income for the year amounted to £37,145 (2024: £36,824).

The majority of income was received from restricted grants and charitable funding, including support from charitable trusts and funding bodies.

Unrestricted income was generated through donations and income from charitable activities.

3. Analysis of Expenditure

Total expenditure for the year amounted to £36,776 (2024: £36,429).

Expenditure has been allocated as follows:

Activities in furtherance of the charity's objects: £34,200

Management and administration: £2,576

Cost of generating funds: £0

The majority of expenditure relates to the delivery of the charity's core services, including food distribution, venue costs and project-related activities.

4. Net Movement in Funds

The net surplus for the year was £369 (2024: £395).

This has been added to the funds brought forward of £1,130, resulting in total funds carried forward of £1,499.

5. Funds

	Unrestricted (£)	Restricted (£)	Total (£)
Balance at 1 June 2024	925	1,130	
Net movement in funds	0	369	369
Balance at 31 May 2025	205	1,294	1,499

6. Trustees' remuneration and benefits

No trustees received any remuneration or benefits during the year (2024: £nil).

7. Related party transactions

There were no related party transactions during the year that require disclosure (2024: none).

8. Independent Examiner

The charity is subject to independent examination and not audit. The independent examiner's report is included within these financial statements.

PRECIOUS LIVES

England & Wales - Charity number 1143656

Accounts

Company Number: 7259138

Charity number:1143635

Precious Lives

Annual Accounts

And

Annual Report

1st June 2023 – 31st May 2024

Legal information

Charity No: 1143656

Company No: 7259138

Company Status: Limited by Guarantee

Address: Flat 1 Cottrill Gardens
Marcon Place
London, E8 1NY

Broad of Directors/Trustees: Amina Nalubega Ssendegeya
Mwajabu Nabawanuka Ssebagala
Angel Francis

Banker: Natwest

Independent examiner: Trotman & Atwal

TRUSTEES REPORT

The trustees (who are directors of the charity for the purposes of the Companies Act 2006) present their report together with the financial statements for the year ended 31st May 2024.

Company Status

The company is a registered charity limited by guarantee and does not have a share capital. The Directors have no interest in the company's deficit or assets and receive no remuneration

Organisation

The Trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, are listed in the legal and administrative details on page 2. One-third of the trustees retire each year and they may stand for re-election. Their election is determined by the membership of the company.

The Board of Trustees meets a minimum of six times a year and the committee have the power to set up sub-committee and working parties as identified as appropriate, this is done with the purpose of addressing specific matters. Within the Committee there is a wide range of expertise and experience. A volunteer coordinator has been appointed by the Trustees to manage the day-to-day operations of the charity.

The management team supports the Volunteer Coordinator and the organisation has a comprehensive set of policies and procedures in place in relation to finance, operations, human resources and health and safety.

Trustees

The Trustees, who served on the Board throughout the year, are listed on page 2.

Objectives and policies

The objects of the charity are set out in the Memorandum and Articles of Association. They are to promote for the benefit of the inhabitants of the London Borough of Hackney, Haringey, Tower Hamlets, Islington and Waltham Forest and Greater London by:

- (a) The advancement of education, training and cultural and social activities;
- (b) The relief of poverty, sickness and distress;
- (c) The promotion of good health; and
- (d) The provision of recreational facilities in the interests of social welfare with the object of improving their conditions of life;

Precious Lives have failed to operate at the level we desired, in the year after its incorporation as a company limited by guarantee.

Risk management

The Trustees and management team are aware of their responsibilities regarding risk management and keep major strategic, business and operational risks under review. There is a detailed risk register in place, which is reviewed regularly by both the Trustees and the managers. At their annual review of the register during the year, the Trustees noted there were less emphasis on financial matters and more on performance and outcomes on contracts.

We are conscious that this is a living document and that as circumstances change we need constantly to be reviewing our central systems throughout the organisation.

Management and administration

The resources expended on administration were £1,860 during the year. This represents 5.1% of the total resources expended, a level of expenditure that the Trustees consider to be appropriate for the charity as it represents a good return the funds expended as it has allowed us to establish more robust operational systems for the charity.

Equal opportunities and other policies

As responsible employers, the directors have approved a number of policies relating to Equal Opportunities, Conflict of Interest, Health and Safety, Children and Vulnerable Adults protection policy, Financial, Data Protect these are the key operational policies.

Activities

Precious Lives have focused on key development areas and we fully expect to continue with this work in the coming years after the pandemic peak has passed. The charity's focus has been building healthier Communities (physically and financially), Public Spaces (to afford Health, education and entrepreneurial opportunities) and Social Inclusion (affording the most impoverished and exploited opportunities to change their situation). The Pandemic has uncovered many weak spots within our community and Precious Lives has designed a number of projects with partner agencies to address the issues. As we seek to establish vehicles to provide lasting and life enhancing solutions, in partnership with our beneficiaries and volunteers.

Our client base is very diverse and now includes the pensioners, mothers and baby group, victims of domestic violence, boys and girls football teams, unemployed, lone parents, children struggling at school and partnership work with other local organisations. On a whole we have managed our resources and finances fairly well, but the pandemic has redefined the nature of existence and we have had to change many of our activities.

Our delivery process has been radically overhauled for as a charity we have faced major issues as the section of the society we serviced has been practically impacted by the pandemic which

claimed many lives and maimed even more. The level of unemployment has sky rocketed in the community as many who were employed on Zero hour contract we the first to lose they jobs.

Faced with this unparalleled experience we have had to adjust to positively impact on the lives of our beneficiaries.

Food Distribution

Food Distribution is an essential life line in the community. Food poverty is very evident , and this is our eighth year of distributing food in Hackney and the surrounding area to the homeless, the needy and those who are still effected by Long Covid-19. This programme has grown to such an extent that it is now our most demanded service, programme with demands for the food beyond what we could ever have imagined and it is great to see that we have been with the generosity of Fairshare project, that we have been able to reach so many needy individuals. Many can now get one or two meals a day. The charity having joined ' Fairshare' and 'Neighbourly' we now collect food from a number of local supermarkets to distribute in the local area.

We are happy for the immediate results with our activities, success is often in the look in a beneficiary eyes and the realisation that someone cares for them.

Advice and sign posting

Our work because of our position continues to be centred on the delivery of advice and support services to the community for this is often where the most immediate changes are witnessed. With an active membership in excess of four hundred members this is the activity that tests the charity's professional delivery most, for it calls for the volunteers to be instantly responsive to expressed needs in moments of crisis.

Precious Lives is currently delivering financial support- this year we have service 270 families and have successfully convinced creditors to write off a large percentage of their debt and twenty eight families finished the year debt free.

Condom Distribution

We continue to deliver this project in partnership with a number of local charities and it remains centred around spreading the message of the need for safer sexual activities and much of the target group was for the individuals at risk of early conception and sexual diseases such as HIV, chlamydia, Trichomonas vaginalis and other STD's. Wrap it up strap it up and enjoy yourself. This programme targeted everyone between the ages of 13 and 19, basically anyone that is sexual active.

Funding

This year under the most exceptional circumstance as we tried to address diverse issues but we have found it difficult to attract the necessary level of funding. The funding environment is distorted and has worsen and there are appears to little funds available for charities of the nature of Precious Lives.

We are aware that the fallout from pandemic and the economic down turn will be with us for some considerable time and we know we will have to fight for the support to continue to deliver our essential services. We will be seeking in the coming year to address this funding short fall with even more energy because the number of individuals in need continues to increase. We are conscious that to provide an effective service we need as an organisation to be in a position to employ paid staff, in order to address the urgent needs identified among our beneficiaries.

Our funders this past year have been:

- HCVS In Kind Direct
- Giving world online Tower Hamlet Food Hub
- Serlin Family Tesco
- London Basket Brigade Neighbourly food
- Trustees Giving World Online
- Foodshare Christ Royal church
- Food bank


We continue to receive donations from friends and well-wishers of Precious Lives as they tried to ensure that the organisation grows. We have also been able to generate some funds from the sale of some of our services of expert volunteers through appearances and speeches .

Conclusion

We are determine to ensure that Precious Lives grows and becomes an establish charity providing, a much needed help point in the community to improve the quality of life for the most disadvantaged. In the face of the ongoing crisis in society we say thank you and urge you to remain committed to the charity.

To our Supporters and Funders thank you for recognising the value of our activities, you have all made this a productive year for the charity. To our Trustees we nod in appreciation to the abiding dedication to the charity. Thank you to our volunteers who continue to make all we do possible.

Amina Ssendegeya - Chair



8th February 2025

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company and the surplus or deficit for that period. In preparing these statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Directors are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report

Independent Examiner's Report to the Trustees of Precious Lives a Registered Charity Number 1143656, on the accounts for the year ending 31st May 2024 set out on pages 7 and 8.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees consider that an audit is not required for this year (under section 43(2)) of the Charities Act 1993 (the Act) and that an independent examination is needed

It is my responsibility to:

- (1) Examine the accounts (under section 43 of the Act)
- (2) To follow the procedures laid down in the General Direction given by the Charity Commission (under section 43(7) (b) of the Act: and
- (3) State whether particular matters have come to my attention.

Basis of this report

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

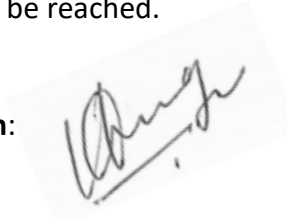
Independent Examiner's statement

In the course of my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - (a) Proper accounting records are kept (in accordance with section 41 of the Act); and
 - (b) Accounts are prepared which agree with the accounting requirements of the Act; or
- (2) To which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Trotman & Atwal
Community Accountant
7 Beanshaw
London, SE9 3HL

Sign:



8.1.2025

Precious Lives

Income & Expenditure Account

Statement of Financial Activities for the year ended 31st May 2024

<u>2. Incoming Resources</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Grants, Awards,	-	0	0	0
Donations	0	33134	33,134	30,210
Generated Income	1,960	-	1,960	-
Membership	-	-	-	-
Other	1,730	-	1,730	1,700
Total Income	<u>3,690</u>	<u>33,134</u>	<u>36,824</u>	31,910
 <u>Resources Expended</u>				
Cost of generating funds	0	-	0	0
Activities in the furtherance of the Charity's objects	2,820	31,749	34,569	30,062
Management & Administration	750	1,110	1,860	2,210
Total outgoing resources	3,570	32,859	36,429	32,272
Net surplus/deficit	<u>120</u>	<u>275</u>	<u>395</u>	(362)
Balance brought forward	85	650	735	1,097
Balance carried forward	205	925	1,130	735

Precious Lives
Balance Sheet on 31st May 2024

	note	£	<u>2024</u>	<u>2023</u>
Fixed Assets:	3			
Tangible Assets			1,540	929
Current Assets:				
Debtors		-		
Cash at Bank and in hand		1,130		
Creditors:		-		
Net Current assets				
Total Net assets			<u>2,670</u>	<u>1,938</u>
Represented by:				
(Un)/ restricted funds			2,670	1,938
Free reserves			-	-
Fixed Assets			-	-
Total Unrestricted funds:			1,745	938
Restricted funds:			925	1,000
Total			<u>2,670</u>	<u>1,938</u>

For the year ended 31st May 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies 'regime'.

Approved on 8th February 2025

Chairperson – Amina Ssendegeya



1. Notes to the Financial Statements for the year ended 31st May 2024

Accounting Policies

(a) Basis of accounting

The financial statements are prepared under the historical cost convention. They comply with the Charity Commission's Statement of Recommended Practice on Accounting by Charities (SORP 2005) and all applicable accounting standards.

Reporting Standards

(b) Incoming Resources

General donations, legacies and subscriptions are brought into account when received.

Donations and grants given for specific purposes are treated as income in the year of receipt. Unspent restricted income is included under restricted funds as it is fully committed.

(c) Resources expended

The resources used are classified under the charity's functional categories of expenditure rather than the type of expense in order to provide more useful information.

Resources expended in each functional category comprise direct expenditure including direct staff costs attributable to the activity. Where costs cannot be directly attributed they have been allocated to activities based on time spent by staff on those activities.

(d) Tangible fixed assets and depreciation

Tangible fixed assets are included at cost; Depreciation is calculated annually at 25%

(e) Operating leases

Operating lease rentals are charged to the income and expenditure account as they become due.

(f) Fund accounting

General funds comprise the accumulated surplus or deficit on the income and expenditure account. They are available for use at the discretion of the Directors in furtherance of the general objectives of the company. Restricted funds are funds subject to specific restricted conditions imposed by donors.

(g) Expenditure categories

Expenditure is allocated to one of three functional categories that reflect the charitable activities of the company:

Cost of generating funds

Activities in the furtherance of the Charity's objects

Management and Administration

2.

Precious Lives
Grants, Donations & Expenditure Analysis

Cash Income by type of donor:	Unrestricted	Restricted	<u>2024</u>	<u>2023</u>
	£	£		
Lottery	-	-	-	-
Charitable Trust	-	0	0	0
Government- Local Authority	-	-	-	-
Companies	-	-	-	-
Donations /Members		33,134	33,134	30,210
Generated Income	1,960	-	1,960	-
Other Sources	1,730	-	1,730	1,700
Total Income	<u>3,690</u>	<u>33,134</u>	<u>36,824</u>	31,910
 <u>Resources Expended</u>			<u>2024</u>	2023
				Total £
<u>Cost of generating funds</u>			Total £	
Staff & Volunteer Travelling	-	-		
Mentoring	-	-	0	0
 <u>Activities for Clients</u>				
Volunteer Cost	0	800		
Rent	-	4,200		
Venue Hire	-	0		
Project Activity	2,820	26,749		
			34,569	30,062
 <u>Management & Administration Cost</u>				
Legal fee and Accounting		450		
Registration and Governance	0	210		
Postage and Carriage	130	-		
Telephone	140	450		
Bank Charges	320	-		
Other	160	-		
			1,860	2,210
			<u>36,429</u>	<u>32,272</u>

PRECIOUS LIVES

England & Wales - Charity number 1143656

Accounts

Company Number: 7259138

Charity number:1143635

Precious Lives

Annual Accounts

And

Annual Report

1st June 2022 – 31st May 2023

Legal information

Charity No: 1143656

Company No: 7259138

Company Status: Limited by Guarantee

Address: Flat 1 Cottrill Gardens
Marcon Place
London, E8 1NY

Broad of Directors/Trustees: Amina Nalubega Ssendegeya
Mwajabu Nabawanuka Ssebaggala
Angel Francis

Banker: Natwest

Independent examiner: Trotman & Atwal

TRUSTEES REPORT

The trustees (who are directors of the charity for the purposes of the Companies Act 2006) present their report together with the financial statements for the year ended 31st May 2023.

Company Status

The company is a registered charity limited by guarantee and does not have a share capital. The Directors have no interest in the company's deficit or assets and receive no remuneration

Organisation

The Trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, are listed in the legal and administrative details on page 2. One-third of the trustees retire each year and they may stand for re-election. Their election is determined by the membership of the company.

The Board of Trustees meets a minimum of six times a year and the committee have the power to set up sub-committee and working parties as identified as appropriate, this is done with the purpose of addressing specific matters. Within the Committee there is a wide range of expertise and experience. A volunteer coordinator has been appointed by the Trustees to manage the day-to-day operations of the charity.

The management team supports the Volunteer Coordinator and the organisation has a comprehensive set of policies and procedures in place in relation to finance, operations, human resources and health and safety.

Trustees

The Trustees, who served on the Board throughout the year, are listed on page 2.

Objectives and policies

The objects of the charity are set out in the Memorandum and Articles of Association. They are to promote for the benefit of the inhabitants of the London Borough of Hackney, Haringey, Tower Hamlets, Islington and Waltham Forest and Greater London by:

- (a) The advancement of education, training and cultural and social activities;
- (b) The relief of poverty, sickness and distress;
- (c) The promotion of good health; and
- (d) The provision of recreational facilities in the interests of social welfare with the object of improving their conditions of life;

Precious Lives have failed to operate at the level we desired, in the year after its incorporation as a company limited by guarantee.

Risk management

The Trustees and management team are aware of their responsibilities regarding risk management and keep major strategic, business and operational risks under review.

There is a detailed risk register in place, which is reviewed regularly by both the Trustees and the managers. At their annual review of the register during the year, the Trustees noted there were less emphasis on financial matters and more on performance and outcomes on contracts.

We are conscious that this is a living document and that as circumstances change we need constantly to be reviewing our central systems throughout the organisation.

Management and administration

The resources expended on administration were £2,210 during the year. This represents 6.93% of the total resources expended, a level of expenditure that the Trustees consider to be appropriate for the charity as it represents a good return the funds expended as it has allowed us to establish more robust operational systems for the charity.

Equal opportunities and other policies

As responsible employers, the directors have approved a number of policies relating to Equal Opportunities, Conflict of Interest, Health and Safety, Children and Vulnerable Adults protection policy, Financial, Data Protect these are the key operational policies.

Activities

Precious Lives have focused on key development areas and we fully expect to continue with this work in the coming years after the pandemic peak has passed. The charity's focus has been building healthier Communities (physically and financially), Public Spaces (to afford Health, education and entrepreneurial opportunities) and Social Inclusion (affording the most impoverished and exploited opportunities to change their situation). Covid-19 has uncovered many weak spots within our community and Precious Lives has designed a number of projects with partner agencies which conditioned the charity's work and will continue to do so for the next few years. As we seek to establish vehicles to provide

lasting and life enhancing solutions, in partnership with our beneficiaries and volunteers.

Our client base is very diverse and now includes the pensioners, mothers and baby group, victims of domestic violence, boys and girls football teams, unemployed, lone parents, children struggling at school and partnership work with other local organisations. On a whole we have managed our resources and finances fairly well, but Covid-19 has redefined the nature of existence and we have had to change many of our activities.

Our delivery process has been radically overhauled for as a charity we have faced major issues as the section of the society we serviced has been practically impacted by the pandemic which claimed many lives and maimed even more. The level of unemployment has skyrocketed in the community as many who were employed on Zero hour contract were the first to lose their jobs.

Faced with this unparalleled experience we have had to adjust very quickly to positively impact on the lives of our beneficiaries.

Food Distribution

Food Distribution is an essential life line in the community. This is our seventh year of distributing food in Hackney and the surrounding area to the homeless, the needy and those afflicted by Covid-19. This programme has grown to such an extent that it is now our most popular programme with demands for the food beyond what we could ever have imagined and it is great to see that we have been with the generosity of Fairshare project, that we have been able to reach so many needy individuals. Many can now get one or two meals a day. The charity having joined 'Fairshare' and 'Neighbourly' we now collect food from a number of local supermarkets to distribute in the local area.

We are happy for the immediate results with our activities, success is often in the look in a beneficiary's eyes and the realisation that someone cares for them.

Advice and sign posting

Our work continues to be centred on the delivery of advice and support services to the community for this is often where the most immediate changes are witnessed. With an active membership in excess of four hundred members this is the activity that tests the charity's professional delivery most, for it calls for the volunteers to be instantly responsive to expressed needs in moments of crisis.

Conclusion

To our Supporters and Funders thank you for recognising the value in our activities you have all made this a productive year for the charity. To our Trustees we nod in appreciation to the abiding dedication to the charity. Thank you to our volunteers who continue to make all we do possible.

We are determine to ensure that Precious Lives grows and becomes an establish charity providing, a much needed help point in the community to improve the quality of life for the most disadvantaged. In the face of the ongoing crisis we say thank you and urge you to remain committed to the charity.

Amina Ssendegeya - Chair

A handwritten signature in black ink, appearing to read 'Amina Ssendegeya', is written above a horizontal dashed line.

8th January 2024

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company and the surplus or deficit for that period. In preparing these statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Directors are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report

Independent Examiner's Report to the Trustees of Precious Lives a Registered Charity Number 1143656, on the accounts for the year ending 31st May 2023 set out on pages 7 and 8.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees consider that an audit is not required for this year (under section 43(2)) of the Charities Act 1993 (the Act) and that an independent examination is needed

It is my responsibility to:

- (1) Examine the accounts (under section 43 of the Act)
- (2) To follow the procedures laid down in the General Direction given by the Charity Commission (under section 43(7) (b) of the Act: and
- (3) State whether particular matters have come to my attention.

Basis of this report

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - (a) Proper accounting records are kept (in accordance with section 41 of the Act); and
 - (b) Accounts are prepared which agree with the accounting requirements of the Act; or
- (2) To which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Trotman & Atwal
Community Accountant
7 Beanshaw
London, SE9 3HL

Sign:



18.12.2023

Precious Lives

Income & Expenditure Account

Statement of Financial Activities for the year ended 31st May 2023

<u>2. Incoming Resources</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Grants, Awards,	-	0	0	0
Donations	2,010	28,200	30,210	27,578
Generated Income	-	-	-	-
Membership	-	-	-	-
Other	1,700	-	1,700	1,500
Total Income	<u>3,710</u>	<u>28,200</u>	<u>31,910</u>	<u>29,078</u>
 <u>Resources Expended</u>				
Cost of generating funds	0	-	0	0
Activities in the furtherance of the Charity's objects	2,632	27,430	30,062	27,188
Management & Administration	1,090	1,120	2,210	2,100
Total outgoing resources	3,722	28,550	32,272	29,288
Net surplus/deficit	<u>(12)</u>	<u>(350)</u>	<u>(362)</u>	<u>(210)</u>
Balance brought forward	97	1000	1097	1,307
Balance carried forward	85	650	735	1,097

Precious Lives
Balance Sheet on 31st May 2023

	note	£	<u>2023</u>	<u>2022</u>
Fixed Assets:	3			
Tangible Assets			929	1,150
Current Assets:				
Debtors		-		
Cash at Bank and in hand		1,009		
Creditors:		-		
Net Current assets				
Total Net assets			<u>1,938</u>	<u>2,247</u>
Represented by:				
(Un)/ restricted funds			1,938	2,247
Free reserves			-	-
Fixed Assets			-	-
Total Unrestricted funds:			938	1,247
Restricted funds:			1,000	1,000
Total			<u>1,938</u>	<u>2,247</u>

For the year ended 31st May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies 'regime'.

Approved on 8th January 2024

Chairperson – Amina Ssendegeya



1. Notes to the Financial Statements for the year ended 31st May 2023

Accounting Policies

(a) Basis of accounting

The financial statements are prepared under the historical cost convention. They comply with the Charity Commission's Statement of Recommended Practice on Accounting by Charities (SORP 2005) and all applicable accounting standards.

Reporting Standards

(b) Incoming Resources

General donations, legacies and subscriptions are brought into account when received.

Donations and grants given for specific purposes are treated as income in the year of receipt. Unspent restricted income is included under restricted funds as it is fully committed.

(c) Resources expended

The resources used are classified under the charity's functional categories of expenditure rather than the type of expense in order to provide more useful information.

Resources expended in each functional category comprise direct expenditure including direct staff costs attributable to the activity. Where costs cannot be directly attributed they have been allocated to activities based on time spent by staff on those activities.

(d) Tangible fixed assets and depreciation

Tangible fixed assets are included at cost; Depreciation is calculated annually at 25%

(e) Operating leases

Operating lease rentals are charged to the income and expenditure account as they become due.

(f) Fund accounting

General funds comprise the accumulated surplus or deficit on the income and expenditure account. They are available for use at the discretion of the Directors in furtherance of the general objectives of the company. Restricted funds are funds subject to specific restricted conditions imposed by donors.

(g) Expenditure categories

Expenditure is allocated to one of three functional categories that reflect the charitable activities of the company:

Cost of generating funds

Activities in the furtherance of the Charity's objects

Management and Administration

2.

Precious Lives

Grants, Donations & Expenditure Analysis

Cash Income by type of donor:	Unrestricted	Restricted	<u>2023</u>	<u>2022</u>
	£	£		
Lottery	-	-	-	-
Charitable Trust	-	0	0	0
Government- Local Authority	-	-	-	-
Companies	-	-	-	-
Donations /Members	2,010	28,200	30,210	27,578
Generated Income	-	-	-	-
Other Sources	1,700	-	1,700	1,500
Total Income	<u>3,710</u>	<u>28,200</u>	<u>31,910</u>	<u>29,078</u>
 <u>Resources Expended</u>			<u>2023</u>	<u>2022</u>
<u>Cost of generating funds</u>			Total £	Total £
Staff & Volunteer Travelling	-	-		
Mentoring	-	-		
			0	0
 <u>Activities for Clients</u>				
Volunteer Cost	0	1,900		
Rent	-	3,800		
Venue Hire	-	0		
Project Activity	2,722	22,850		
			30,062	27,188
 <u>Management & Administration Cost</u>				
Legal fee and Accounting		450		
Registration and Governance	0	220		
Postage and Carriage	313	-		
Telephone	125	450		
Bank Charges	380	-		
Other	272	-		
			2,210	2,100
			<u>32,272</u>	<u>29,288</u>

PRECIOUS LIVES

England & Wales - Charity number 1143656

Accounts

Company Number: 7259138

Charity number:1143635

Precious Lives

Annual Accounts

And

Annual Report

1st June 2020 – 31st May 2021

Legal information

Charity No: 1143656

Company No: 7259138

Company Status: Limited by Guarantee

Address: Flat 1 Cottrill Gardens
Marcon Place
London, E8 1NY

Broad of Directors/Trustees: Amina Nalubega Ssendegeya
Mwajabu Nabawanuka Ssebaggala
Angel Francis

Banker: Natwest

Independent examiner: Trotman & Atwal

TRUSTEES REPORT

The trustees (who are directors of the charity for the purposes of the Companies Act 2006) present their report together with the financial statements for the year ended 31st May 2022.

Company Status

The company is a registered charity limited by guarantee and does not have a share capital. The Directors have no interest in the company's deficit or assets and receive no remuneration

Organisation

The Trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, are listed in the legal and administrative details on page 2. One-third of the trustees retire each year and they may stand for re-election. Their election is determined by the membership of the company.

The Board of Trustees meets a minimum of six times a year and the committee have the power to set up sub-committee and working parties as identified as appropriate, this is done with the purpose of addressing specific matters. Within the Committee there is a wide range of expertise and experience. A volunteer coordinator has been appointed by the Trustees to manage the day-to-day operations of the charity.

The management team supports the Volunteer Coordinator and the organisation has a comprehensive set of policies and procedures in place in relation to finance, operations, human resources and health and safety.

Trustees

The Trustees, who served on the Board throughout the year, are listed on page 2.

Objectives and policies

The objects of the charity are set out in the Memorandum and Articles of Association. They are to promote for the benefit of the inhabitants of the London Borough of Hackney, Haringey, Tower Hamlets, Islington and Waltham Forest and Greater London by:

- (a) The advancement of education, training and cultural and social activities;
- (b) The relief of poverty, sickness and distress;
- (c) The promotion of good health; and
- (d) The provision of recreational facilities in the interests of social welfare with the object of improving their conditions of life;

Precious Lives have failed to operate at the level we desired, in the year after its incorporation as a company limited by guarantee.

Risk management

The Trustees and management team are aware of their responsibilities regarding risk management and keep major strategic, business and operational risks under review. There is a detailed risk register in place, which is reviewed regularly by both the Trustees and the managers. At their annual review of the register during the year, the Trustees noted there were less emphasis on financial matters and more on performance and outcomes on contracts.

We are conscious that this is a living document and that as circumstances change we need constantly to be reviewing our central systems throughout the organisation.

Management and administration

The resources expended on administration was £2100 during the year. This represents 10.4% of the total resources expended, a level of expenditure that the Trustees consider to be appropriate for the charity as it represents a good return the funds expended as it has allowed us to establish a robust administration and governance system for the charity.

Equal opportunities and other policies

As responsible employers, the directors have approved a number of policies relating to Equal Opportunities, Conflict of Interest, Health and Safety, Children and Vulnerable Adults protection policy, Financial, Data Protect these are the key operational policies.

Activities

Over the past year Precious Lives have focused on some key development areas and we fully expect to continue with this work in the coming years after the pandemic has passed, building healthier Healthy Communities (physically and financially), Public Spaces (to afford Health, education and entrepreneurial opportunities) and Social Inclusion (affording the most impoverished and exploited opportunities to change their situation). Covid-19 has uncovered many weak spots within our community Precious Lives has designed a number of projects with partner agencies which will condition the charity's work for the next few years. As we seek to establish vehicle to provide lasting and life enhancing solutions together with beneficiaries and volunteers.

Our client base is very diverse and now includes the pensioners, mothers and baby group, victims of domestic violence, boys and girls football teams, unemployed, lone parents, children struggling at school and partnership work with other local organisations. On a whole we have managed our resources and finances fairly well, but Covid-19 has redefined the nature of existence and we have had to change many of our activities.

Our delivery process has been radically overhauled as the country struggles with wave after wave of Covid-19, as a charity we have faced major issues as the section of the community we serviced has been practically impacted by Covid-19 which claimed many lives and maimed even more. The level of unemployment has sky rocketed in the community as many who were employed on Zero hour contracts were the first to lose their jobs.

Faced with this unparalleled experience we have to adjust very quickly to save lives, our work

Food Distribution

Food Distribution is an essential life line in the community. This is our seventh year of distributing food in Hackney and the surrounding area to the homeless, the needy and those afflicted by Covid-19. This programme has grown to such an extent that it is now our most popular programme with demands for the food beyond what we could ever have imagined and it is great to see that we have been able to reach so many needy individuals. Many can now get one or two meals a day. The charity having joined 'Fairshare' and 'Neighbourly' we now collect food from a number of local supermarkets to distribute in the local area.

We are happy for the immediate results with our activities, success is often in the look in a beneficiary's eyes and the realisation that someone cares for them.

Advice and sign posting

Our work continues to be centred on the delivery of advice and support services to the community for this is often where the most immediate changes are witnessed. With an active membership in excess of four hundred members this is the activity that tests the charity's professional delivery most, for it calls for the volunteers to be instantly responsive to expressed needs in moments of crisis.

Precious Lives is currently delivering financial support- this year we have serviced 208 families and have successfully convinced creditors to write a large percentage of their debt and twenty families finished the year debt free.

Condom Distribution

We continue to deliver this project in partnership with a number of local charities and it remains centred around spreading the message of the need for safer sexual activities and

much of the target group was for the individuals at risk of early conception and sexual diseases such as HIV, chlamydia, Trichomonas vaginalis and other STD's. Wrap it up strap it up and enjoy yourself. This programme targeted everyone between the ages of 13 and 19, basically anyone that is sexual active.

Funding

This year under the most exceptional circumstance as we tried to address issues from the pandemic, this has decimated the country with all the various variants. We have found it difficult to attract funding; it is understandable because the demand for Funders support has been universal. The funding environment is distorted and has gotten worse and there are little funds for a charity of the nature of Precious Lives to access.

We are aware that the fallout from Covid-19 will be with for some considerable time and we know we will have to fight for the support to deliver our services. The impact of the pandemic on BAME community has left us broken hearted. We will be seeking in the coming year to address this funding with even more energy because the number of individuals in need continues to increase. We are conscious that to provide an effective service we need as an organisation to be in a position to employ paid staff, in order to address the urgent needs identified among our beneficiaries.

Our funders this past year have been:

- HCVS In Kind Direct
- Giving world online Fairshare
- UK Youth Tesco
- London Basket Brigade Neighbourly
- Trustees Aldi
- Foodshare Christ Royal church
- Giving world online Food bank

We continue to receive donations from friends and well-wishers of Precious Lives as they tried to ensure that the organisation grows. We have also been able to generate some funds from the sale of some of our services of expert volunteers through appearances and speeches by our coordinator.

Conclusion

We are determine to ensure that Precious Lives grows and becomes an establish charity to provide a much needed help point in the community to improve the quality of life for the most disadvantaged. In the face of the ongoing pandemic we say thank and urge you all to stay and observe the protocols developed to address the spread of Covid-19.

To our Supporters and Funders thank you for recognising the value in our activities you have all made this a productive year for the charity. To our Trustees we nod in appreciation

to the abiding dedication to the charity. Thank you to our volunteers who continue to make all we do possible.

Amina Ssendegeya - Chair

6th February 2022

A handwritten signature in black ink, appearing to read 'Amina Ssendegeya', is written above a horizontal dashed line.

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company and the surplus or deficit for that period. In preparing these statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Directors are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report

Independent Examiner's Report to the Trustees of Precious Lives a Registered Charity Number 1143656, on the accounts for the year ending 31st May 2022 set out on pages 7 and 8.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees consider that an audit is not required for this year (under section 43(2)) of the Charities Act 1993 (the Act) and that an independent examination is needed

It is my responsibility to:

- (1) Examine the accounts (under section 43 of the Act)
- (2) To follow the procedures laid down in the General Direction given by the Charity Commission (under section 43(7) (b) of the Act: and
- (3) State whether particular matters have come to my attention.

Basis of this report

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

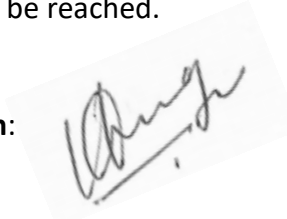
Independent Examiner's statement

In the course of my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - (a) Proper accounting records are kept (in accordance with section 41 of the Act); and
 - (b) Accounts are prepared which agree with the accounting requirements of the Act; or
- (2) To which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Trotman & Atwal
Community Accountant
7 Beanshaw
London, SE9 3HL

Sign:



12.12.2022

Precious Lives

Income & Expenditure Account

Statement of Financial Activities for the year ended 31st May 2022

<u>2. Incoming Resources</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>2022</u>	2021
	<u>£</u>	<u>£</u>	<u>£</u>	£
Grants, Awards,	-	0	0	14,908
Donations	2,970	24,608	27,578	5,970
Generated Income	-	-	-	-
Membership	-	-	-	-
Other	1,500	-	1,500	1,000
Total Income	<u>4,470</u>	<u>24,608</u>	<u>29,078</u>	21,878
 <u>Resources Expended</u>				
Cost of generating funds	0	-	0	0
Activities in the furtherance of the Charity's objects	3,280	23,908	27,188	18,778
Management & Administration	1,200	900	2,100	2,098
Total outgoing resources	4,480	24,808	29,288	20,876
Net surplus/deficit	<u>(10)</u>	<u>(200)</u>	<u>(210)</u>	1,002
Balance brought forward	107	1,200	1,307	305
Balance carried forward	97	1,000	1,097	1,307

Precious Lives
Balance Sheet on 31st May 2021

	note	£	<u>2021</u>	2021
Fixed Assets:	3			
Tangible Assets			1,150	900
Current Assets:				
Debtors		-		
Cash at Bank and in hand		1,097		
Creditors:		-		
Net Current assets				
Total Net assets			<u>2,247</u>	2,207
Represented by:				
(Un)/ restricted funds			2,247	2,207
Free reserves			-	-
Fixed Assets			-	-
Total Unrestricted funds:			1,247	1,007
Restricted funds:			1,000	1,200
Total			<u>2,247</u>	2,207

For the year ended 31st May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies 'regime'.

Approved on 12th January 2023

Chairperson – Amina Ssendegeya



1. Notes to the Financial Statements for the year ended 31st May 2022

Accounting Policies

(a) Basis of accounting

The financial statements are prepared under the historical cost convention. They comply with the Charity Commission's Statement of Recommended Practice on Accounting by Charities (SORP 2005) and all applicable accounting standards.

Reporting Standards

(b) Incoming Resources

General donations, legacies and subscriptions are brought into account when received.

Donations and grants given for specific purposes are treated as income in the year of receipt. Unspent restricted income is included under restricted funds as it is fully committed.

(c) Resources expended

The resources used are classified under the charity's functional categories of expenditure rather than the type of expense in order to provide more useful information.

Resources expended in each functional category comprise direct expenditure including direct staff costs attributable to the activity. Where costs cannot be directly attributed they have been allocated to activities based on time spent by staff on those activities.

(d) Tangible fixed assets and depreciation

Tangible fixed assets are included at cost; Depreciation is calculated annually at 25%

(e) Operating leases

Operating lease rentals are charged to the income and expenditure account as they become due.

(f) Fund accounting

General funds comprise the accumulated surplus or deficit on the income and expenditure account. They are available for use at the discretion of the Directors in furtherance of the general objectives of the company. Restricted funds are funds subject to specific restricted conditions imposed by donors.

(g) Expenditure categories

Expenditure is allocated to one of three functional categories that reflect the charitable activities of the company:

Cost of generating funds

Activities in the furtherance of the Charity's objects

Management and Administration

2.

Precious Lives
Grants, Donations & Expenditure Analysis

Cash Income by type of donor:	Unrestricted	Restricted	<u>2022</u>	2021
	£	£		
Lottery	-	-	-	-
Charitable Trust	-	0	0	14,908
Government- Local Authority	-	-	-	-
Companies	-	-	-	-
Donations /Members	2,970	24608	27,578	5,970
Generated Income	-	-	-	-
Other Sources	1,500	-	1,500	1,000
Total Income	<u>4,470</u>	<u>24,608</u>	<u>29,078</u>	21,878
 <u>Resources Expended</u>			<u>2022</u>	2021
<u>Cost of generating funds</u>			Total £	Total £
Staff & Volunteer Travelling	-	-		
Mentoring	-	-	0	0
 <u>Activities for Clients</u>				
Volunteer Cost	1000	900		
Rent	-	3,000		
Venue Hire	-	0		
Project Activity	2280	20,008		
			27,188	18,778
 <u>Management & Administration Cost</u>				
Legal fee and Accounting		450		
Registration and Governance	400	-		
Postage and Carriage	474	-		
Telephone		450		
Bank Charges	189	-		
Other	137	-		
			2,100	2,098
			<u>29,288</u>	<u>20,876</u>