

The Registered Company Number is:- 07693605

The Charity Registration Number is :- 1143653

Dive Ability Limited

Report and Accounts

31 July 2025

Dive Ability Limited

Report and accounts

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Dive Ability Limited

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Trustees' Annual Report for the year ended 31 July 2025

The Trustees present their Report and Accounts for the year ended 31 July 2025, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The legal name of the charity is :-Dive Ability Limited

The charity's areas of operation and UK charitable registration.

The charity is registered in England & Wales with charity number 1143653

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. and its governing document is a Memorandum and Articles of Association under company legislation.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address, telephone number and email and web addresses of the charity are:-

11 Selbourne Avenue
Surbiton , Surrey
KT6 7NR
Tel No: 07721 890058
E-mail: info@diveability.org
Web: www.diveability.org

The registered office of the charity for Companies Act purposes is the same as the operating address shown above

The Trustees in office on the date the report was approved were:-

Duncan Brown
Michelle Clark

The Trustees in office during the year were:-

The trustees who served as a trustee in the reporting period were as shown above.

There were no changes in the period between the year end and the approval of the accounts. All the trustees are also members of the charity.

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Objects and activities of the charity

The purposes of the charity as set out in its governing document.

Dive Ability is a member led scuba diving charity committed to enabling people who have disabilities or disadvantages to discover the adventurous world of scuba diving. Achievement is realised through regular educational pool sessions and dive holidays, with specialist support and equipment provided so that positive scuba diving experiences are accessible to all.

The main activities undertaken in relation to those purposes during the year.

The charity has run monthly pool sessions. These attract a very broad spectrum of beneficiaries. Across all ages and coming literally from all points of the compass and travelling great distances some of them. The make-up of this group is ever changing with some returning month on month. The charity has seen a significant increase in the number of teenagers undertaking training during this year.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

To provide or assist in the provision of recreational facilities for participation in Scuba diving and similar water-based activities for people with disabilities or who are in need due to social or economic disadvantage with the object of improving their conditions of life.

The advancement of education for the public benefit by the provision of certified training in scuba diving.

The trustees are aware of the Charity Commission's guidance in regard to public benefit and believe the charity meets these objectives.

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Trustees' Annual Report for the year ended 31 July 2025

The charity's strategies for achieving its aims and objectives in the future.

The main achievements and performance of the charity during the year.

Current year

The Trustees Report covers the period from 1st August 2024 to 31st July 2025.

Building on the previously reported successes, the Charity continued to grow from strength to strength.

As promised, a pool based Night Dive was arranged for June and was enthusiastically attended by all those who had been there before plus several new people. This event has now become a regular fixture in our calendar.

Despite best efforts, it was not possible to arrange our planned Beach Clean and BBQ event on the south coast as unfortunately either the weather or tide were against us. We hope to bring this back in 2026.

With the continuing efforts of our Development Officer Julie we have maintained our work with BLESMA (British Limbless Ex Service Men's Association) who now come along twice a year along to the pool. We are seeing ex-servicemen (and women) travelling from all over the UK to join us and one or two are coming to our regular sessions. Further dates in 2026 are being scheduled.

We were again invited to attend the Blossom House School Careers Day in New Malden. They are specialist independent day school for children with speech, language, and communication difficulties. As per last year this resulted in another 2 or 3 new teenagers coming along regularly and joining other of their school chums.

Whilst we continue to develop our database, the fundamental structure is now in place. We can safely store all the documentation for all students and Instructors as well as log each student's progress in training. A suite of reports also allows us now to easily ensure these are complete, up to date and current. We consider this a major step forward and one which will allow the charity to continue to grow into the future and in an efficient manner.

Stig, as web-master, continues to oversee the development of our web site which often draws very favourable comment from 3rd parties. He also continues with his work on Facebook, Instagram and YouTube.

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All of these continue to grow. Our WhatsApp groups for Students and another for Instructor/helpers continues to be a useful tool in the arrangement of pool sessions.

Equipment, overseen by Chairman Simon, continues to be a source of constant work. We have disposed of all unwanted tanks so saving the need for testing which is not used. We continue to develop our "Specials" box which is brought to each session. This allows us to save and have immediately available such items as webbed gloves and very small masks which would otherwise get lost in the gear volume. This has proved to be a great help.

Last year we reported that signed up membership numbers remains a matter of concern and we were determined to get these numbers up during this year. We have been pleased to welcome Emily to our team who offered to take on this task. Whilst it is early days to assess the impact of this, we are hopeful of more to report next year. We reduced the amount due from instructors and we hope they will join up and appreciate that each member is evidence of the charity's success and is the first thing any sponsor will want to know. It is also a contribution to the growth of the charity. It is hoped that all of you reading this will sign up as soon as possible.

Your "management" continue to hold their quarterly meetings. Tasks achieved in the last quarter are reported on and new tasks allocated for the next quarter. In this way each member of the group has a focus on what is needed, has time to achieve that (in whole or in part) and genuine progress is made on a raft of topics.

The Future

Last year we said we would be focusing on a few key aspects

1) Institute a program of Instructor/helper training.

This has taken longer to arrange than expected. However, we are now ready and planning a virtual meeting with all instructors early in the new year 26

2) Promote and grow the Membership numbers

Emily has created digital forms to help and we are hopeful that with a designated person in charge this will become a "resolved" issue. Currently new students are encouraged to join and they remain the main category of members

3) Generate funds to allow us to replace our hoist

This will be referred to in the section below but our target has been achieved in this last 12 months

4) Focus on general fund raising to ensure the longevity of the charity

We have focused on reducing expenditure. Through an introduction by Aquanauts, we have formed a relationship with Kingston & Elmbridge BSAC. (K&E) They have offered to store our van off the road and made a container available to us for gear storage. This has allowed us to cancel our off-street parking and one storage garage rental so saving us some £2000 pa. We will be

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Fundraising activities during the year.

The aim has been to move us towards being self-funding without constant fund-raising events and requests and this has been all but achieved. This has been the plan for 24-25.

Every cost has risen. Whether that be air fills, gear servicing or new purchases. We should acknowledge, with grateful thanks, the contribution to our running of Aquanauts Scuba and Snorkelling Centre, Coombe Road, Kingston who as well as supplying all our dive needs also wash and store all our gear each month. Whilst all gear has now been moved and K&E now fill our tanks for free we must express our thanks to Lynne & Ian for your support over the years. They remain the dive store for all testing and servicing. Please do support them with your dive purchases (and get a discount as well).

The biggest fund raiser was our Fire Walk organised by Hannah Callier who, as Harvey's Auntie, wanted to learn to dive. In conjunction with her club the Overton Black Arrows, an archery club she arranged the event and pushed the fund raising at various of their events to fund a new hoist. Complimented by a very small number from Dive Ability the final efforts exceeded the initial target raising £12,000. We must acknowledge with thanks the tremendous work by Hannah in getting us to this point which would not have been achieved with in the time frame.

We would also like to extend our grateful thanks to David Plevin for his very generous donation of £4500 towards the works of the charity.

You will see from the Accounts that funds raised via Training and pool sessions has increased quite significantly. This is a valuable source of fund raising which we will be looking to build on. It should be noted that, based on a division of cost, each pool session costs about £500. Receipts per session range between £100-£200 pm. Whilst this represents a significant loss it is, after all, exactly the work we should be undertaking irrespective of cost

During this financial year, we have received £3724 by way of Gift Aid. We have been focusing on that and as we go to press are about to submit a claim. Whilst this is still being prepared, we hope to receive at least £5000 from HMRC, a significant contribution to our funds. With some effort this should become a regular annual contribution to our funding.

Last year we reported the previously received a significant amount of funds from Scuba4All were to be placed on deposit to attract improved interest over that from the bank. This has been done and we expect interest of £3600pa. We are advised that this is not taxable.

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The difference the charity's performance during the year has made to the beneficiaries of the charity.

With an increased numbers of enquiries and new potential divers are coming along to pool sessions many young beneficiaries are visibly developing confidence and interpersonal skills as well as enjoying a new sport. Some are travelling long distances to join us as they can find nothing more local that provides the level of service available at Dive Ability. Our work has been recognised by PADI who continue to support us as an Educational Facility and continue to discuss how both organisations can assist the other.

We have welcomed the national charity BLESMA through the year and hope to continue the relationships in 2026

The degree to which the achievements and performance during the year have benefited wider society.

In the same way as beneficiaries have been seeking our services so have the instructor/helpers. They all, of course, understand the issues faced but also see the benefits both physically and mentally to themselves of continuing to be involved in our work.

How the subsidiary undertaking(s) is/are constituted and managed.

The trustees' bankers and advisors

Bankers	HSBC Bank, 46 High Street, Marlow, SL7 1AT
Accountants	Cameron Partnership Ltd, Suite 37 Chessington Business Centre, Cox Lane, Chessington, KT9 1SD

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Trustees' Annual Report for the year ended 31 July 2025

Financial review

The charity's financial position at the end of the year ended 31 July 2025

The financial position of the charity at 31 July 2025 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2025	2024
	£	£
Net (expenditure)/income	5,665	(10,763)
Unrestricted Revenue Funds available for the general purposes of the charity	111,902	119,168
Unrestricted revaluation reserve	(492)	(492)
Total Unrestricted Funds	111,410	118,676
Restricted Revenue Funds	13,856	925
Total Restricted Funds	13,856	925
Total Funds	125,266	119,601

Financial review of the position at the reporting date, 31 July 2025 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

The Charity which is a company limited by guarantee and is registered with the Charity Commission has a Memorandum and Articles of Association which sets out the core structure. A Members Agreement is also in place to govern the actions of all. Both documents are available to view at www.diveability.org .

The Trustees/Directors hold primary responsibility of all actions by the charity. Although they delegate authority to the Members Committee to undertake the running of the charity, the Trustees retain ultimate control through attending all committee meetings and imposing financial processes to ensure they are aware of all financial transactions.

The current four Trustees were appointed at the AGM last year and are entitled to hold office for a period of three years. The Trustees are ever mindful of the potential benefit of attracting new trustees. The appointment of such would be made at an Annual General Meeting and subject to the voting approval of all members.

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Trustees' Annual Report for the year ended 31 July 2025

Policies on reserves.

The charity does not have at this time a reserve policy. Fund raising throughout the year keeps step with financial obligations and expenditure but does not provide sufficient excess to warrant a policy as to such reserves. The Trustees continue to monitor cash flow against regular expenditure and projects to ensure continued solvency whilst progressing the objectives of the charity. The Trustees will continue to keep under review the need for a reserve policy.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Statement of Directors' and Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP 2015.

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed , subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

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The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 10 to 18.

The financial statements have been prepared implementing the Statement of Recommended Practice for Accounting and Reporting by Charities 2015 and in accordance with the Financial Reporting Standard for Smaller Entities 2015.

These accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 7 November 2025.

DUNCAN BROWN
Director and Trustee

Dive Ability Limited

We report on the financial statements of Dive Ability Limited for the year ended 31 July 2024, as set out on pages 11 to 30, which comprise the Statement of Financial Activities, the Profit and Loss Account, the Statement of Recognised Gains and Losses, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard 102 (effective January 2015), and the accounts have been prepared in accordance with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England & Wales, effective January 2015, (The SORP), under the historical cost convention, and in accordance with the accounting policies set out on page 20, which framework constitutes the applicable United Kingdom Generally Accepted Accounting Practice.

Respective responsibilities of the directors and the accountant

As described on page 8, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the accounts.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the the Companies Act 2006. The Trustees also consider the charitable company to be exempt from the requirement to be subject to Independent Examination.

Our responsibility is to prepare accounts upon the basis of the information supplied to us, without conducting any formal scrutiny.

No statement of opinion

We have not carried out any audit procedures and have relied upon information supplied to us by the Trustees, and the information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently we do not express an audit or other assurance opinion on the view given by the accounts.

Accountants

Suite 37 Chessington Business Centre
Cox Lane
Chessington
Surrey
KT9 1SD

This report was signed on 7 November 2025

Dive Ability Limited - Statement of Financial Activities for the year ended 31 July 2025

Statement of Financial Activities for the year ended 31 July 2025

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2025 £	2025 £	2025 £	2024 £
Income & Endowments from:					
Donations & Legacies	A1	13,209	-	13,209	1,446
Charitable activities	A2	10,607	12,931	23,538	11,804
Investments	A4	-	-	-	1,651
Total income	A	23,816	12,931	36,747	14,901
Expenditure on:					
Raising funds	B1	7,723	-	7,723	6,900
Charitable activities	B2	23,359	-	23,359	18,764
Total expenditure	B	31,082	-	31,082	25,664
Net gains on investments	B4	-	-	-	-
Net (expenditure)/income for the year		(7,266)	12,931	5,665	(10,763)
Net income after transfers	A-B-C	(7,266)	12,931	5,665	(10,763)
Net movement in funds		(7,266)	12,931	5,665	(10,763)
Reconciliation of funds:-					
	E				
Total funds brought forward		118,676	925	119,601	130,364
Total funds carried forward		111,410	13,856	125,266	119,601

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

All activities derive from continuing operations

The notes attached on pages 20 to 30 form an integral part of these accounts.

Dive Ability Limited - Statement of Financial Activities for the year ended 31 July 2025

Dive Ability Limited - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2024 £	Prior Year Restricted Funds 2024 £	Prior Year Total Funds 2024 £
Income & Endowments from:				
Donations & Legacies	A1	1,446		1,446
Charitable activities	A2	10,879	925	11,804
Other trading activities	A3	-	-	-
Investments	A4	1,651	-	1,651
Other	A5	-	-	-
		-		
Total income	A	13,976	925	14,901
Expenditure on:				
Raising funds	B1	6,900	-	6,900
Charitable activities	B2	18,764	-	18,764
Other	B3	-	-	-
Tax on surplus on ordinary activities	B3	-	-	-
Total expenditure	B	25,664	-	25,664
Net gains on investments	B4	-	-	-
Net income for the year		(11,688)	925	(10,763)
Transfers between funds	C	-	-	-
Net income after transfers		(11,688)	925	(10,763)
Other recognised gains/(losses)				
Net movement in funds		(11,688)	925	(10,763)
Reconciliation of funds:-	E			
Total funds brought forward		130,364	-	130,364
Total funds carried forward		118,676	925	119,601

All activities derive from continuing operations

Dive Ability Limited - Statement of Financial Activities for the year ended 31 July 2025

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

Dive Ability Limited - Resources applied in the year ended 31 July 2025 towards fixed assets for Charity use:-

	2025	2024
	£	£
Funds generated in the year as detailed in the SOFA	5,665	(10,763)
Net resources available to fund charitable activities	5,665	(10,763)

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 20 to 30 form an integral part of these accounts.

Dive Ability Limited - Statement of Financial Activities for the year ended 31 July 2025

Movements in revenue and capital funds for the year ended 31 July 2025

Revenue accumulated funds

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Last year Total Funds 2024 £
Accumulated funds brought forward	119,168	925	120,093	130,856
Recognised gains and losses before transfers	(7,266)	12,931	5,665	(10,763)
	111,902	13,856	125,758	120,093
<i>Transfers between revenue funds</i>	-	-	-	-
Closing revenue funds	111,902	13,856	125,758	120,093

Dive Ability Limited - Statement of Financial Activities for the year ended 31 July 2025

Revaluation Reserve Fund	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Last year Total Funds 2024 £
At 1 August	(492)	-	(492)	(492)
At 31 July	(492)	-	(492)	(492)

Summary of funds	Unrestricted and Designated funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Last Year Total Funds 2024 £
Revenue accumulated funds	111,902	13,856	125,758	120,093
Revaluation reserve fund	(492)	-	(492)	(492)
Total funds	111,410	13,856	125,266	119,601

The notes attached on pages 20 to 30 form an integral part of these accounts.

Dive Ability Limited - Statement of Financial Activities for the year ended 31 July 2025

Dive Ability Limited Income and Expenditure Account for the year ended 31 July 2025 as required by the Companies Act 2006

	2025 £	2024 £
Income		
Income from operations	31,197	13,250
Gift aid donations received from subsidiary undertaking	5,550	-
Interest receivable	-	1,651
Gross income in the year before exceptional items	36,747	14,901
Gross income in the year including exceptional items	36,747	14,901
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	23,359	18,764
Fundraising costs	7,723	6,900
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	31,082	25,664
Net income before tax in the financial year	5,665	(10,763)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	5,665	(10,763)
Retained surplus for the financial year	5,665	(10,763)

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 20 to 30 form an integral part of these accounts.

Dive Ability Limited - Balance Sheet as at 31 July 2025

	Note	SORP Ref	2025 £	2024 £
Current assets		B		
Debtors	7	B2	275	275
Cash at bank and in hand		B4	126,371	120,316
Total current assets			<u>126,646</u>	<u>120,591</u>
Creditors: amounts falling due within one year	8	C1	<u>(1,380)</u>	<u>(990)</u>
Net current assets			125,266	119,601
The total net assets of the charity			<u>125,266</u>	<u>119,601</u>
The total net assets of the charity are funded by the funds of the charity, as follows:-				
Restricted funds				
Restricted Revenue Funds	11	D2	<u>13,856</u>	<u>925</u>
			13,856	925
Unrestricted Funds				
Unrestricted Revenue Funds	11	D3	111,902	119,168
Unrestricted Revaluation Reserve	11	D4	<u>(492)</u>	<u>(492)</u>
			111,410	118,676
Designated Funds				
Total charity funds			<u>125,266</u>	<u>119,601</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

DUNCAN BROWN

Trustee

Approved by the board of trustees on 7 November 2025

The notes attached on pages 20 to 30 form an integral part of these accounts.

Dive Ability Limited

Cash Flow Statement for the year ended 31 July 2025

		2025 £	2024 £
Cash flows from operating activities			
Net cash (used in)/provided by operating activities as shown below	A	6,055	(12,212)
Cash flows from investing activities			
Interest received		-	1,651
Net cash provided by investing activities	B	-	1,651
Cash flows from financing activities			
Net cash provided by financing activities	C	-	-
Overall cash (used in)/provided by all activities	A+B+C	6,055	(10,561)
Cash movements			
Change in cash and cash equivalents from activities in the year ended 31 July 2025		6,055	(10,561)
Cash and cash equivalents at 1 August 2024		120,316	130,877
Change in cash and cash equivalents due to exchange rate movements		-	-
Cash at bank and in hand less overdrafts at 31 July		126,371	120,316

Dive Ability Limited

Cash Flow Statement for the year ended 31 July 2025

Dive Ability Limited

Cash Flow Statement for the year ended 31 July 2025 - Continued

Reconciliation of net (expenditure)/income to net cash flow from operating activities

Net (expenditure)/income as shown in the Statement of Financial Activities	5,665	(10,763)
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Adjustments for :-

Dividends, interest and rents from investments	-	(1,651)
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Increase in debtors	-	-
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Increase in creditors, excluding loans	390	202
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Net cash (used in)/provided by operating activities	A	6,055	(12,212)
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Analysis of cash and cash equivalents

	2025	2024
	£	£

Cash in hand at for the year ended 31 July 2025	126,371	120,316
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Notice deposits - (less than 3 months)	-	-
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Total cash and cash equivalents	126,371	120,316
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Dive Ability Limited

Notes to the Accounts for the year ended 31 July 2025

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102 (effective January 2015)) and 'The FRS102 Statement of Recommended Accounting Practice 2015', (The SORP 2015), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP 2015 in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

Dive Ability Limited

Notes to the Accounts for the year ended 31 July 2025

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable.

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant.

If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in '*legacies and donations*'. Goods donated for resale are included in '*Income from other trading activities*'

Dive Ability Limited

Notes to the Accounts for the year ended 31 July 2025

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

Membership subscriptions

The income or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Staffing - on the basis of time spent in connection with any particular activity.

Staffing - on a per capita basis, based on the number of people employed within any particular activity.

Premises related costs - on the proportion of floor area occupied by a particular activity.

Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

Estimation techniques used in apportioning costs - give details

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note0.

Dive Ability Limited

Notes to the Accounts for the year ended 31 July 2025

Policies relating to assets, liabilities and provisions and other matters.

Fixed Asset Investments

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their market value, where practicable. Where valuation techniques are considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts, the investment is included at cost, and a review is undertaken at each year end as to whether the asset should be written down.

All gains on fixed asset investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities.

Social Investments

Any realised gains or losses on any programme related investment assets are included in row A5 of the Statement of Financial Activities (The SOFA). All gains on other social investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Enter suitable text .If borrowing costs are capitalised or are not capitalised insert suitable text to comply with SORP 10.26

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value or estimated useful lives.

Plant and machinery	20 % straight line
Motor vehicles	25 % straight line

Accounting for capital grants and fixed asset funds.

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 6.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

Dive Ability Limited

Notes to the Accounts for the year ended 31 July 2025

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Leasing and hire purchase contracts and commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Liability to taxation

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applied towards the charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Net (deficit)/surplus before tax in the financial year

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

5 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

Dive Ability Limited

Notes to the Accounts for the year ended 31 July 2025

6 Tangible fixed assets

	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 August 2024	-	6,310	3,000	9,310
At 31 July 2025	-	6,310	3,000	9,310
Depreciation				
At 1 August 2024	-	6,310	3,000	9,310
At 31 July 2025	-	6,310	3,000	9,310
Net book value				
At 31 July 2025	-	-	-	-

7 Debtors

	2025	2024
	£	£
Other debtors	275	275

8 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	1,380	990

9 Revaluation reserve

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2025	2025	2025	2024
	£	£	£	£
At 1 August 2024	(492)	-	(492)	(492)
Arising on revaluation during the year	-	-	-	-
At 31 July 2025	(492)	-	(492)	(492)

Dive Ability Limited

Notes to the Accounts for the year ended 31 July 2025

10 Particulars of how particular funds are represented by assets and liabilities

<i>At 31 July 2025</i>	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Investments at valuation:-				
Current Assets	112,790	-	13,856	126,646
Current Liabilities	(1,380)	-	-	(1,380)
	111,410	-	13,856	125,266

<i>At 1 August 2024</i>	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Investments at valuation:-				
Current Assets	119,666	-	925	120,591
Current Liabilities	(990)	-	-	(990)
	118,676	-	925	119,601

11 Change in total funds over the year as shown in Note 10 , analysed by individual funds

	Funds brought forward from 2024 £	Movement in funds in 2025 See Note 12 £	Transfers between funds in 2025 See Note 0 £	Funds carried forward to 2026 £
Unrestricted and designated funds:-				
Unrestricted revenue funds	119,168	(7,266)	-	111,902
Unrestricted revaluation reserve	(492)	-	-	(492)
Designated revenue funds	-	-	-	-
Designated fixed asset funds	-	-	-	-
Total unrestricted and designated funds	118,676	(7,266)	-	111,410
Restricted funds:-				
Hoist Fund	925	12,931	-	13,856
Total restricted funds	925	12,931	-	13,856
Pension reserve	-	-	-	-
Total charity funds	119,601	5,665	-	125,266

Dive Ability Limited

Notes to the Accounts for the year ended 31 July 2025

12 Analysis of movements in funds over the year as shown in Note 11

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2025	2025	2025	2025
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted revenue funds	23,816	(31,082)	-	(7,266)
Unrestricted revaluation reserve	-	-	-	-
Restricted funds:-				
Restricted funds	12,931		-	12,931
	36,747	(31,082)	-	5,665

13 The purposes for which the funds as detailed in note 11 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted revenue funds	These funds are held for meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Unrestricted revaluation reserve	This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.
Designated fixed asset funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Restricted funds:-

Restricted fixed asset funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.
Restricted revaluation reserve	This fund represents the restricted surplus arising on the revaluation of the charity's assets.

14 Ultimate controlling party

The charity is under the control of its legal members.

Dive Ability Limited

Detailed analysis of income and expenditure for the year ended 31 July 2025 as required by the SORP 2015

This analysis is classssified by conventional nominal descriptions and not by activity.

15 Donations and Legacies

	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Donations and gifts from individuals				
Small donations individually less than £1000	3,159	-	3,159	1,446
Gift aid donation from subsidiary undertaking	5,550	-	5,550	-
Donation from other charity	4,500	-	4,500	-
Total donations and gifts from individuals	13,209	-	13,209	1,446
Total Donations and Legacies A1	13,209	-	13,209	1,446

16 Income from charitable activities - Trading Activities

	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Primary purpose and ancillary trading				
Memberships and subscriptions	585	-	585	275
Pool sessions and courses	3,734	-	3,734	3,994
Fund raising	718	12,931	13,649	1,736
Total Primary purpose and ancillary trading	10,607	12,931	23,538	11,804

17 Total Income from charitable activities

	Current year Unrestricted Funds £ 2025	Current year Restricted Funds £ 2025	Current year Total Funds £ 2025	Prior Year Total Funds £ 2024
Total income from charitable trading	10,607	12,931	23,538	11,804
Total from charitable activities A2	10,607	12,931	23,538	11,804

18 Investment income

	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Bank Interest Receivable	-	-	-	1,651
Total investment income A4	-	-	-	1,651

Dive Ability Limited

Detailed analysis of income and expenditure for the year ended 31 July 2025 as required by the SORP 2015

19 Support costs for charitable activities

	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
<i>Employee costs not included in direct costs</i>				
Development cost	-	-	-	-
<i>Administrative overheads</i>				
Telephone, fax and internet	-	-	-	-
Office costs	729	-	729	3,135
Liability and contents insurance	1,764	-	1,764	1,373
Equipment, repairs, expenses and	6,046	-	6,046	4,840
Motor and travel expenses	12,745	-	12,745	8,071
<i>Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees</i>				
As detailed in Note 20	1,948	-	1,948	1,279
<i>Financial costs</i>				
Bank charges	127	-	127	66
Support costs before reallocation	23,359	-	23,359	18,764
Total support costs	23,359	-	23,359	18,764

The basis of allocation of costs between activities is described under accounting policies

20 Other Expenditure - Governance costs

	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
<i>Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees</i>				
Fees paid to the examiner's firm	600	-	600	600
Other financial services	1,348	-	1,348	679

Dive Ability Limited

Detailed analysis of income and expenditure for the year ended 31 July 2025 as required by the SORP 2015

21 Total Charitable expenditure

		Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Total support costs	B2d	23,359	-	23,359	18,764
<i>Total charitable expenditure</i>	B2	23,359	-	23,359	18,764

22 Expenditure on raising funds and costs of investment management

		Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Purchases		7,723	-	7,723	6,900
Total fundraising costs	B1	7,723	-	7,723	6,900