

The Registered Company Number is:- 07693605

The Charity Registration Number is :- 1143653

Dive Ability Limited
Report and Accounts
31 July 2023

Dive Ability Limited

Report and accounts

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Dive Ability Limited

Registered company number:- 07693605

Trustees' Annual Report for the year ended 31 July 2023

The Trustees present their Report and Accounts for the year ended 31 July 2023, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The legal name of the charity is :-Dive Ability Limited

The charity's areas of operation and UK charitable registration.

The charity is registered in England & Wales with charity number 1143653

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. and its governing document is a Memorandum and Articles of Association under company legislation.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address, telephone number and email and web addresses of the charity are:-

11 Selbourne Avenue
Surbiton , Surrey
KT6 7NR
Tel No: 07721 890058
E-mail: info@diveability.org
Web: www.diveability.org

The registered office of the charity for Companies Act purposes is the same as the operating address shown above

The Trustees in office on the date the report was approved were:-

Duncan Brown
Michelle Clark

The Trustees in office during the year were:-

The trustees who served as a trustee in the reporting period were as shown above, Previous trustees Annie-Maria Groutage and Lydia Woods ceased to be trustees shortly after the previous AGM.

There were no changes in the period between the year end and the approval of the accounts. All the trustees are also members of the charity.

Objects and activities of the charity

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The purposes of the charity as set out in its governing document.

Dive Ability is a member led scuba diving charity committed to enabling people who have disabilities or disadvantages to discover the adventurous world of scuba diving. Achievement is realised through regular educational pool sessions and dive holidays, with specialist support and equipment provided so that positive scuba diving experiences are accessible to all.

The main activities undertaken in relation to those purposes during the year.

The charity has run monthly pool sessions. These attract a very broad spectrum of beneficiaries. Ranging from 14-75 years of age and coming literally from all points of the compass and travelling great distances some of them. The make-up of this group is ever changing with some returning month on month. The charity has seen an increasing number of teenagers undertaking training over the previous years.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

To provide or assist in the provision of recreational facilities for participation in Scuba diving and similar water based activities for people with disabilities or who are in need due to social or economic disadvantage with the object of improving their conditions of life.
The advancement of education for the public benefit by the provision of certified training in scuba diving.

The trustees are aware of the Charity Commission's guidance in regard to public benefit and believe the charity meets these objectives.

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Trustees' Annual Report for the year ended 31 July 2023

The charity's strategies for achieving its aims and objectives in the future.
The main achievements and performance of the charity during the year.

Current year

After the problems of Covid has all but evaporated in the first half of 2022 (albeit we continued to have safeguards in place) we were able to hit the ground running at the start of this year (July 2022).

We continued to develop our website with additional Forms. By having these available all promotion has been far easier and consistent. We have focused on the Gallery and each pool session has been followed by pictures and at least one video published within a couple of days. These have been greatly appreciated by our students. The videos hosted by You Tube regularly get 500 views each month.

Last year we reported that we were changing our Facebook from a Group to a Page. We moved to encourage the Group users to transfer across to the Page. We now have 90 Facebook followers who are, we hope, more directly interested in the charity. The Group is now closed. We also opened an Instagram account and try to regularly post to that. Currently this shows 60 followers.

Our YouTube account shows a total of 23 videos with 26 subscribers but, as mentioned above, a regular 500 views per month.

We continue with the previously reported restructured "management" of the charity. The quarterly meetings continues to be a success and sees substantial progress being made with topics now being resolved in a timely manner.

Julie, as Development officer, spent the first half of the year building new connections in the Hampshire area. These obviously took time to come to fruition but by January 2023 they bore fruit and we saw a massive increase in interest and new beneficiaries who we continue to serve.

She has also opened up a dialogue with BLESMA (British Limbless Ex-Servicemen's Association) and Whizz Kids both of which we hope will lead to new opportunities for us all in 2024.

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Stig, as Web-Master, has been directly involved in the web and other social media developments set out above. He has also been heavily involved with Duncan in liaising with our IT provider in developing our bespoke database. This is now up and running and provides Instructors each month with detailed information about the student they are to look after at the pool. It also logs and stores all documentation such as Liability Releases and Medicals. It allows us to easily see where documents are still required and follow up on these and indeed membership.

We are continuing to develop this database with diver training records and medical information and hopefully will be able to report at the next AGM that this project is all but concluded.

One of our biggest successes is the introduction of "Poolside medicals". Many students, because of perhaps being on prescription medication, needed to have a full medical at the cost that involved and before they even knew if diving was a sport for them. This excluded a significant number. Thanks to Dr Mark Downs initiative, he will, in suitable cases, undertake a review of the students medication and their "condition" and after meeting with them, and where appropriate, issue a medical certificate limited to pool training with Dive Ability. This has opened up diving to a significant group of students. More detailed information is available at Forms on the website.

We would like to record our heartfelt thanks to Dr Mark Downs not only for his input on this topic but also his not inconsiderable work in helping us develop a training program for instructor/helpers which is to be rolled out in 2024 and annually thereafter.

We used one pool session to host a Night Dive. This worked excellently well and will become an annual event. We also arranged a Beach Clean up at Selsey. Although well supported unfortunately we had to cancel as the weather was just too bad on the day and subsequent tide times made a later event impossible. This will return in 2024 and hopefully become an annual event as well.

Equipment, looked after by our Equipment Officer Chairman Simon, remains a vital issue. We have absorbed and logged all the equipment donated to us by Scuba Diving 4 All. This has allowed us to grow our regular stock of gear without additional expense. He has also worked hard to get some uniformity into our kit such as tank handles, hose retainers and developing a structured process for servicing and repairs.

The Trustees believe that Dive Ability bears no resemblance to what it was two years ago. It is being promoted effectively and that effort is showing results. It has processes in place that ensure consistency not only in the short term but also the long term. It also has, as will be clear from the next section, a financial base upon which we can continue to build as opportunities present.

The Trustees would like to record their grateful thanks to not only Simon, Julie & Stig but also to the body of Instructors and helpers who step up each month and without whose help, assistance and contribution Dive Ability would simply not be able to function. All the students (and parents) also appreciate your efforts.

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Trustees' Annual Report for the year ended 31 July 2023

Fundraising activities during the year.

This year has not been a great success as to fund raising events. These are difficult times in the UK generally and all charities are suffering as a result of the Cost of Living Crisis. However it is perhaps worth recording the sources of funds during this year. As a result of our new van, reported last year, we were able to sell the old van before ULEZ made it of no value (and get a refund of road fund tax). The van sold for £2,000 Gift Aid raised £2,127 but the majority came out of last years Monte Carlo Rally. We need to try and focus more on this source of income. As student numbers have increased so has the income from training. Whilst not huge, it is a source that was almost noticeable by its absence in previous years. As will be clear from the Accounts, and following on from last years report, Scuba Diving 4 All have now concluded their closure and have donated to Dive Ability £127,592. Words cannot express our gratitude to Yvonne and Archie Covell , the previous Trustees of that charity, for this gift. For Dive Ability this is life altering. This together with the van and wealth of quality dive gear represents a gift in excess of £150,000. We very much hope to continue our association with Yvonne and Archie. How ever we are determined that the charity should not rest on its laurels and fritter these funds away over a number of years. An analysis of this years accounts show that, excluding these funds, our expenses exceeded income by some £8000 and the Trustees are formulating a plan to try and address this difference during 2024.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

With an increased numbers of enquiries and new potential divers are coming along to pool sessions many young beneficiaries are visibly developing confidence and interpersonal skills as well as enjoying a new sport. Some are travelling long distances to join us as they can find nothing more local that provides the level of service available at Dive Ability. Our work has been recognised by PADI who continue to support us as an Educational Facility and continue to discuss how both organisations can assist the other.

The degree to which the achievements and performance during the year have benefited wider society.

In the same way as beneficiaries have been seeking our services so have the instructor/helpers. They all, of course, understand the issues faced but also see the benefits both physically and mentally to themselves of continuing to be involved in our work.

How the subsidiary undertaking(s) is/are constituted and managed.

The trustees' bankers and advisors

Bankers

HSBC Bank, 46 High Street, Marlow, SL7 1AT

Accountants

Cameron Partnership Ltd, Suite 37 Chessington Business Centre, Cox Lane,
Chessington, KT9 1SD

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Trustees' Annual Report for the year ended 31 July 2023

Financial review

The charity's financial position at the end of the year ended 31 July 2023

The financial position of the charity at 31 July 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023	2022
	£	£
Net income	119,222	4,669
Unrestricted Revenue Funds available for the general purposes of the charity	130,856	11,634
Unrestricted revaluation reserve	(492)	(492)
Total Unrestricted Funds	130,364	11,142
Total Funds	130,364	11,142

Financial review of the position at the reporting date, 31 July 2023 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

The Charity which is a company limited by guarantee and is registered with the Charity Commission has a Memorandum and Articles of Association which sets out the core structure. A Members Agreement is also in place to govern the actions of all. Both documents are available to view at www.diveability.org .

The Trustees/Directors hold primary responsibility of all actions by the charity. Although they delegate authority to the Members Committee to undertake the running of the charity, the Trustees retain ultimate control through attending all committee meetings and imposing financial processes to ensure they are aware of all financial transactions.

The current four Trustees were appointed at the AGM last year and are entitled to hold office for a period of three years. The Trustees are ever mindful of the potential benefit of attracting new trustees. The appointment of such would be made at an Annual General Meeting and subject to the voting approval of all members.

Policies on reserves.

The charity does not have at this time a reserve policy. Fund raising throughout the year keeps step with financial obligations and expenditure but does not provide sufficient excess to warrant a policy as to such reserves. The Trustees continue to monitor cash flow against regular expenditure and projects to ensure continued solvency whilst progressing the objectives of the charity. The Trustees will continue to keep under review the need for a reserve policy.

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Trustees' Annual Report for the year ended 31 July 2023

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Statement of Directors' and Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP 2015.

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed , subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the accountant preparing the accounts has no responsibilities in relation to the Trustees' report.

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Trustees' Annual Report for the year ended 31 July 2023

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 10 to 18.

The financial statements have been prepared implementing the Statement of Recommended Practice for Accounting and Reporting by Charities 2015 and in accordance with the Financial Reporting Standard for Smaller Entities 2015.

These accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 24 October 2023.

DUNCAN BROWN

Director and Trustee

Dive Ability Limited

We report on the financial statements of Dive Ability Limited for the year ended 31 July 2023, as set out on pages 10 to 29, which comprise the Statement of Financial Activities, the Profit and Loss Account, the Statement of Recognised Gains and Losses, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard 102 (effective January 2015), and the accounts have been prepared in accordance with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England & Wales, effective January 2015, (The SORP), under the historical cost convention, and in accordance with the accounting policies set out on page 21, which framework constitutes the applicable United Kingdom Generally Accepted Accounting Practice.

Respective responsibilities of the directors and the accountant

As described on page 7, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the accounts.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the the Companies Act 2006. The Trustees also consider the charitable company to be exempt from the requirement to be subject to Independent Examination.

Our responsibility is to prepare accounts upon the basis of the information supplied to us, without conducting any formal scrutiny.

No statement of opinion

We have not carried out any audit procedures and have relied upon information supplied to us by the Trustees, and the information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently we do not express an audit or other assurance opinion on the view given by the accounts.

Colin Cameron FAIA FFA - Independent Accountant

For and on behalf of Cameron Partnership Ltd

Accountants

Suite 37 Chessington Business Centre
Cox Lane
Chessington
Surrey
KT9 1SD

This report was signed on 24 October 2023

Dive Ability Limited - Statement of Financial Activities for the year ended 31 July 2023

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 July 2023, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023 £	2023 £	2023 £	2022 £
Income & Endowments from:					
Donations & Legacies	A1	131,726	-	131,726	13,992
Charitable activities	A2	4,955	-	4,955	6,732
Total income	A	136,681	-	136,681	20,724
Expenditure on:					
Raising funds	B1	5,975	-	5,975	7,357
Charitable activities	B2	11,484	-	11,484	8,698
Total expenditure	B	17,459	-	17,459	16,055
Net gains on investments	B4	-	-	-	-
Net income for the year		119,222	-	119,222	4,669
Net income after transfers	A-B-C	119,222	-	119,222	4,669
Net movement in funds		119,222	-	119,222	4,669
Reconciliation of funds:-					
	E				
Total funds brought forward		11,142	-	11,142	6,473
Total funds carried forward		130,364	-	130,364	11,142

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

All activities derive from continuing operations

The notes attached on pages 21 to 29 form an integral part of these accounts.

Dive Ability Limited - Statement of Financial Activities for the year ended 31 July 2023

	SORP Ref	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Income & Endowments from:				
Donations & Legacies	A1	13,992		13,992
Charitable activities	A2	6,732	-	6,732
Other trading activities	A3	-	-	-
Investments	A4	-	-	-
Other	A5	-	-	-
		-		
Total income	A	<u>20,724</u>	<u>-</u>	<u>20,724</u>
Expenditure on:				
Raising funds	B1	7,357	-	7,357
Charitable activities	B2	8,698	-	8,698
Other	B3	-	-	-
Tax on surplus on ordinary activities	B3	-	-	-
Total expenditure	B	<u>16,055</u>	<u>-</u>	<u>16,055</u>
Net gains on investments	B4	-	-	-
Net income for the year		4,669	-	4,669
Transfers between funds	C	-	-	-
Net income after transfers		<u>4,669</u>	<u>-</u>	<u>4,669</u>
Other recognised gains/(losses)				
Net movement in funds		<u>4,669</u>	<u>-</u>	<u>4,669</u>
Reconciliation of funds:-	E			
Total funds brought forward		6,473	-	6,473
Total funds carried forward		<u>11,142</u>	<u>-</u>	<u>11,142</u>
All activities derive from continuing operations				

Dive Ability Limited - Statement of Financial Activities for the year ended 31 July 2023

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 21 to 29 form an integral part of these accounts.

The notes attached on pages 21 to 29 form an integral part of these accounts.

Dive Ability Limited - Resources applied in the year ended 31 July 2023 towards fixed assets for Charity use:-

	2023 £	2022 £
Funds generated in the year as detailed in the SOFA	119,222	4,669
Net resources available to fund charitable activities	<u>119,222</u>	<u>4,669</u>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 21 to 29 form an integral part of these accounts.

Dive Ability Limited - Statement of Financial Activities for the year ended 31 July 2023

Movements in revenue and capital funds for the year ended 31 July 2023

Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	11,634	-	11,634	6,965
Recognised gains and losses before transfers	119,222	-	119,222	4,669
	130,856	-	130,856	11,634
<i>Transfers between revenue funds</i>	-	-	-	-
Closing revenue funds	130,856	-	130,856	11,634

Dive Ability Limited - Statement of Financial Activities for the year ended 31 July 2023

Revaluation Reserve Fund

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
At 1 August	(492)	-	(492)	(492)
At 31 July	(492)	-	(492)	(492)

Summary of funds

	Unrestricted and Designated funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Revenue accumulated funds	130,856	-	130,856	11,634
Revaluation reserve fund	(492)	-	(492)	(492)
Total funds	130,364	-	130,364	11,142

The notes attached on pages 21 to 29 form an integral part of these accounts.

Dive Ability Limited - Statement of Financial Activities for the year ended 31 July 2023

**Dive Ability Limited
Income and Expenditure Account for the year ended 31 July 2023 as required by the Companies Act 2006**

	2023 £	2022 £
<i>Income</i>		
Income from operations	136,681	20,724
Investment income		
Gross income in the year before exceptional items	136,681	20,724
Gross income in the year including exceptional items	136,681	20,724
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	11,484	8,698
Fundraising costs	5,975	7,357
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	17,459	16,055
Net income before tax in the financial year	119,222	4,669
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	119,222	4,669
Retained surplus for the financial year	119,222	4,669

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 21 to 29 form an integral part of these accounts.

Dive Ability Limited - Balance Sheet as at 31 July 2023

	SORP			2023	2022
	Note	Ref		£	£
Current assets		B			
Debtors	7	B2	275	-	
Cash at bank and in hand		B4	130,877	11,742	
Total current assets			131,152	11,742	
Creditors: amounts falling due within one year	8	C1	(788)	(600)	
Net current assets				130,364	11,142
The total net assets of the charity				130,364	11,142
The total net assets of the charity are funded by the funds of the charity, as follows:-					
Restricted funds					
Unrestricted Funds					
Unrestricted Revenue Funds	11	D3	130,856	11,634	
Unrestricted Revaluation Reserve	11	D4	(492)	(492)	
				130,364	11,142
Designated Funds					
Total charity funds				130,364	11,142

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

DUNCAN BROWN

Trustee

Approved by the board of trustees on 24 October 2023

The notes attached on pages 21 to 29 form an integral part of these accounts.

Dive Ability Limited - Balance Sheet as at 31 July 2023

Dive Ability Limited

Cash Flow Statement for the year ended 31 July 2023

		2023 £	2022 £
Cash flows from operating activities			
Net cash provided by operating activities as shown below	A	<u>119,135</u>	<u>4,669</u>
<i>Cash flows from financing activities</i>			
Net cash provided by financing activities	C	<u>-</u>	<u>-</u>
Overall cash provided by all activities	A+B+C	<u>119,135</u>	<u>4,669</u>
Cash movements			
Change in cash and cash equivalents from activities in the year ended 31 July 2023		119,135	4,669
Cash and cash equivalents at 1 August 2022		11,742	7,073
Change in cash and cash equivalents due to exchange rate movements		-	-
Cash at bank and in hand less overdrafts at 31 July		<u>130,877</u>	<u>11,742</u>

Dive Ability Limited

Cash Flow Statement for the year ended 31 July 2023

Dive Ability Limited

Cash Flow Statement for the year ended 31 July 2023 - Continued

Reconciliation of net income to net cash flow from operating activities

Net income as shown in the Statement of Financial Activities	119,222	4,669
Adjustments for :-		
Increase in debtors	(275)	-
Increase in creditors, excluding loans	188	-

Net cash provided by operating activities	A	119,135	4,669
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Analysis of cash and cash equivalents

	2023	2022
	£	£
Cash in hand at for the year ended 31 July 2023	130,877	11,742
Notice deposits - (less than 3 months)	-	-
Total cash and cash equivalents	130,877	11,742

Dive Ability Limited

Notes to the Accounts for the year ended 31 July 2023

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102 (effective January 2015)) and 'The FRS102 Statement of Recommended Accounting Practice 2015', (The SORP 2015), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP 2015 in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

Dive Ability Limited

Notes to the Accounts for the year ended 31 July 2023

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable.

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant.

If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in '*legacies and donations*'. Goods donated for resale are included in '*Income from other trading activities*'

Dive Ability Limited

Notes to the Accounts for the year ended 31 July 2023

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

Membership subscriptions

The income or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Staffing - on the basis of time spent in connection with any particular activity.

Staffing - on a per capita basis, based on the number of people employed within any particular activity.

Premises related costs - on the proportion of floor area occupied by a particular activity.

Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

Estimation techniques used in apportioning costs - give details

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note0.

Policies relating to assets, liabilities and provisions and other matters.

Fixed Asset Investments

Dive Ability Limited

Notes to the Accounts for the year ended 31 July 2023

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their market value, where practicable. Where valuation techniques are considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts, the investment is included at cost, and a review is undertaken at each year end as to whether the asset should be written down.

All gains on fixed asset investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities.

Social Investments

Any realised gains or losses on any programme related investment assets are included in row A5 of the Statement of Financial Activities (The SOFA). All gains on other social investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Enter suitable text .If borrowing costs are capitalised or are not capitalised insert suitable text to comply with SORP 10.26

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value or estimated useful lives.

Plant and machinery	20 % straight line
Motor vehicles	25 % straight line

Accounting for capital grants and fixed asset funds.

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 6.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Dive Ability Limited

Notes to the Accounts for the year ended 31 July 2023

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Leasing and hire purchase contracts and commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Liability to taxation

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applied towards the charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Net surplus before tax in the financial year

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

5 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

Dive Ability Limited

Notes to the Accounts for the year ended 31 July 2023

6 Tangible fixed assets

	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 August 2022	-	6,310	3,000	9,310
At 31 July 2023	-	6,310	3,000	9,310
Depreciation				
At 1 August 2022	-	6,310	3,000	9,310
At 31 July 2023	-	6,310	3,000	9,310
Net book value				
At 31 July 2023	-	-	-	-

7 Debtors

	2023	2022
	£	£
Other debtors	275	-

8 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	788	600

9 Revaluation reserve

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
At 1 August 2022	(492)	-	(492)	(492)
Arising on revaluation during the year	-	-	-	-
At 31 July 2023	(492)	-	(492)	(492)

10 Particulars of how particular funds are represented by assets and liabilities

At 31 July 2023	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Investments at valuation:-				
Current Assets	131,152	-	-	131,152
Current Liabilities	(788)	-	-	(788)

Dive Ability Limited

Notes to the Accounts for the year ended 31 July 2023

	130,364	-	-	130,364
At 1 August 2022	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Investments at valuation:-				
Current Assets	11,742	-	-	11,742
Current Liabilities	(600)	-	-	(600)
	11,142	-	-	11,142

11 Change in total funds over the year as shown in Note 10 , analysed by individual funds

	Funds brought forward from 2022	Movement in funds in 2023	Transfers between funds in 2023	Funds carried forward to 2024
	£	See Note 12 £	See Note 0 £	£
Unrestricted and designated funds:-				
Unrestricted revenue funds	11,634	119,222	-	130,856
Unrestricted revaluation reserve	(492)	-	-	(492)
Total unrestricted and designated funds	11,142	119,222	-	130,364

12 Analysis of movements in funds over the year as shown in Note 11

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2023 £	2023 £	2023 £	2023 £
Unrestricted and designated funds:-				
Unrestricted revenue funds	136,681	(17,459)	-	119,222
	136,681	(17,459)	-	119,222

Gains and losses are detailed in notes 0,0, 0, 0 and 0

13 The purposes for which the funds as detailed in note 11 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted revenue funds

These funds are held for meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Unrestricted revaluation reserve

This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.

Designated fixed asset funds

The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Restricted funds:-

Dive Ability Limited

Notes to the Accounts for the year ended 31 July 2023

Restricted fixed asset funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.
Restricted revaluation reserve	This fund represents the restricted surplus arising on the revaluation of the charity's assets.

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14 Ultimate controlling party

The charity is under the control of its legal members.

Dive Ability Limited

Detailed analysis of income and expenditure for the year ended 31 July 2023 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

15 Donations and Legacies

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Donations and gifts from individuals				
Small donations individually less than £1000	4,133	-	4,133	2,440
Donation from other charity	127,593	-	127,593	11,791
Total donations and gifts from individuals	131,726	-	131,726	13,992
Total Donations and Legacies A1	131,726	-	131,726	13,992

16 Income from charitable activities - Trading Activities

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Primary purpose and ancillary trading				
Memberships and subscriptions	285	-	285	375
Pool sessions and courses	4,165	-	4,165	2,459
Fund raising	505	-	505	3,898
Total Primary purpose and ancillary trading	4,955	-	4,955	6,732

17 Total Income from charitable activities

	Current year Unrestricted Funds £ 2023	Current year Restricted Funds £ 2023	Current year Total Funds £ 2023	Prior Year Total Funds £ 2022
Total income from charitable trading	4,955	-	4,955	6,732
Total from charitable activities A2	4,955	-	4,955	6,732

18 Support costs for charitable activities

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Employee costs not included in direct costs				
Development cost	318	-	318	-
Administrative overheads				

Dive Ability Limited

Detailed analysis of income and expenditure for the year ended 31 July 2023 as required by the SORP 2015

Telephone, fax and internet	119	-	119	252
Office costs	2,859	-	2,859	1,588
Liability and contents insurance	1,626	-	1,626	2,021
Equipment, repairs, expenses and	3,585	-	3,585	1,235
Motor and travel expenses	1,715	-	1,715	2,890

Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees

As detailed in Note 19	1,170	-	1,170	600
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Financial costs

Bank charges	92	-	92	112
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Support costs before reallocation	11,484	-	11,484	8,698
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Total support costs	11,484	-	11,484	8,698
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The basis of allocation of costs between activities is described under accounting policies

19 Other Expenditure - Governance costs

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees				
Fees paid to the examiner's firm	600	-	600	600
Other financial services	570	-	570	-

20 Total Charitable expenditure

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Total support costs	11,484	-	11,484	8,698
Total charitable expenditure	11,484	-	11,484	8,698

21 Expenditure on raising funds and costs of investment management

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Purchases	5,975	-	5,975	7,357
Total fundraising costs	5,975	-	5,975	7,357

Dive Ability Limited

Detailed analysis of income and expenditure for the year ended 31 July 2023 as required by the SORP 2015