



THE REDEEMED CHRISTIAN CHURCH OF GOD

COVENANT RESTORATION ASSEMBLY PERRY BARR

633 HAGLEY ROAD WEST

BIRMINGHAM

B32 1BY

**FINANCIAL STATEMENT FOR THE YEAR ENDED
31ST DECEMBER 2024**



THE REDEEMED CHRISTIAN CHURCH OF GOD

COVENANT RESTORATION ASSEMBLY PERRY BARR

633 HAGLEY ROAD WEST

BIRMINGHAM

B32 1BY

FINANCIAL STATEMENT FOR THE YEAR ENDED

31ST DECEMBER 2024



THE REDEEMED CHRISTIAN CHURCH OF GOD

COVENANT RESTORATION ASSEMBLY PERRY BARR

FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2024

CONTENT	PAGE
Corporate Information	5
Finance Statement for the Year	6
Board of Trustee's Report	7-9
Independent Examiner's Report	10
Income and Expenditure Statement	11-13
Balance Sheet	14
Notes to the Accounts	15-16

CORPORATE INFORMATION

Charity Registered Number: 1143652

Company Limited by Guarantee Number: 7745074

Board of Trustees

- | | |
|-------------------------------|------------------------------|
| 1. Pastor Kolawole Akinbi | Chairman |
| 2. Pastor Tokunbo Ibikunle | Member |
| 3. Pastor Mrs. Itunu Obileye | Member |
| 4. AP Clement Tunde Ogedengbe | Member |
| 5. Pastor Ezekiel O Obileye. | Pastor in charge / Secretary |

Registered Office

633 Hagley Road West

Birmingham B32 1BY

West Midlands United Kingdom

Tel: 01217494442, 07877496683

Email: rccgcovenantperrybarr@yahoo.co.uk

Bankers:

HSBC BANK PLC SMETHWICK, BIRMINGHAM

Accountant:

Heritage Accounting Services

27, Cleveland Street Wolverhampton WV1 3HT

FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2024

ACCOUNTING POLICIES

Scope and Basis of the financial statements

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the statement of Recommended Practice "Accounting and Reporting by Charities" published in March 2007.

The charity has taken advantage of the concession which allows it to publish only a statement of financial activities. The charity generated a total income of £202,282 and had a surplus of £52,939 during the year.

Income

Revenue is recognised in the period in which the charity is entitled to receipt once the amount can be measured with reasonable certainty.

Expenses

Expenditure is included in the Statement of Financial Activities (SoFA) on an accruals basis and is recognised at the point when a legal or constructive obligation arises.

Majority of costs are directly attributable to specific activities. Where costs cannot be directly attributed to a particular heading, they have been allocated to activities on a basis consistent with the use of resources.

Fixed assets

Fixed assets are stated at cost less depreciation which is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Equipment	25%
-----------	-----

Cash Flow statement

The financial statements do not include a cash flow statement as charity has taken advantage of the exemption from preparing such a statement that are available to smaller entities.

Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

REPORT OF THE BOARD OF TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD COVENANT RESTORATION ASSEMBLY PERRY BARR BIRMINGHAM

The Trustees present their annual report and financial statements of the Charity and Charitable Company for the year ended 31st December 2024.

The Trustees and Directors confirm that the annual report and financial statements of the Charity comply with the Charities Act 1993, as amended by the Charities Act 2006, and the provisions of the statement of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005. The Management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust. The organisation of the charity is controlled by the Trustees.

Constitution Policies

The objective of the charity is the advancement of the Christian faith worldwide in accordance with the doctrines set out in the statement of faith contained in the schedule 2.2.2 and the relief of poverty 2.3. The trustees use the income and the capital of the trust in promoting the objects.

Objectives of the Charity, Principal Activities and Organisation of our Work

The Redeemed Christian Church of God Covenant Restoration Assembly Perry Barr is a community-based Christian charity involved in holding Christian worship services and activities, preaching the gospel of Jesus Christ, and reaching out to the community on Christian faith related matters as well as other programmes that are beneficial to the general public. We are also involved in providing counselling to our members and helping those having financial challenges aimed at relief of poverty due to cost of living and food pressures. The principal activities of the Church are Christian worship, Christian outreach programme to increase Christian awareness and spread of the gospel of our Lord Jesus Christ and development of the whole man, spiritually, mentally, and physically.

Development, Activities Outreach Ministry and Achievements in the year.

The charity's main activities are tailored towards developing both the physical and spiritual needs of members and the public in the local community. The public also have opportunity to benefit through our internet and social media platforms. During the year, the charity organised various workshops, outreaches and interactive sessions open to members and the public.

- Positive economic contribution and development in difficult times through targeted counselling, encouragement and provision of food to the members of the community to address food gaps.
- Regular weekly services and monthly special programmes held mostly onsite at the and streamed live virtually on Zoom, Facebook, YouTube
- Christmas Carol Hybrid Service, natural groups events, new year celebrations and community outreach programmes such as litter picking, music and sports activities, as well as visitation to a care home during Christmas for carol service.

Charity governance matters are as follow:

The church operates from its leased auditorium at 42 and 1st Floor 42b Lozells Road, Birmingham B19 2TH. The church has a working in partnership arrangements with the leases of 44 Lozells Road to utilise their cold room facilities for safe storage of food items requiring preservation before they are distributed to community members as required, in conformity with health and safety regulations. Renovation works and maintenance of the new auditorium continued to be undertaken to meet our requirements. By the grace of God, funding for some of the capital projects were met by members voluntary donations, and the Gift Aid receipt.

The church continues to provide additional palliative and counselling to those who are mostly affected by the high cost of living since the pandemic in the community and people facing domestic violence as well as new settlers in the country facing settling down challenges including accommodation, food, work and schools for their children. The church has been holding hybrid meetings - mix of virtual and in-person/onsite. The technology to enhance these continued to be updated. To God be the glory of God, the church's ministry and outreach work were very challenging, but they also present opportunities to positively impact lives of vulnerable people and the members in difficult circumstances. Services continued to go on very well with several special programmes and outreaches as planned and specially arranged by the various departments. We continued to witness testimonies of soul winning, births of babies, wedding blessings and progress in the areas of community engagement and cohesion.

Risk and Incident Report

To the glory of God there was no negative incident involving personal injury to any member of the church or the public in general.

Related Party Relationship, Donation and Grant Making Policies:

The charity is a member of the Redeemed Christian Church of God UK (RCCG) which has parishes all over the world including the UK. The relationship is governed by an Agreement of Common Purposes between the parishes in the UK and the RCCG UK Central Office. Under the 'Agreement for Common Purposes', Redeemed Christian Church of God Covenant Restoration Assembly Perry Barr has agreed to make regular contributions to the World Evangelism Mission of the RCCG UK (WEM), and contributions towards the running of the Mission's UK Central Office (COF). In addition, the church also supports missionary organisations such as Festival of Life and African Mission that are also of the RCCG UK, other programmes anchored by the Mission's General Overseer such as the Ordained Ministers Conference among others, support to the tiers of RCCG UK Administration structure at Area, Zonal and Provincial levels for specific planned joint programmes and other evangelical work of the RCCG Mission in the UK as well as support to other RCCG Parishes in the UK. The church also provided support to members and community members in need as well as organisations supporting vulnerable people such as Compassion UK, UCB for their 'Word for Today' that we use for evangelical purposes and to enrich our members' spiritual depth.

Review of Activities: During the year, the charity received a total of £202,282 from church services and sources stated in the accounts. The financial statement for the year is shown in the annexed accounts.

Reserves Policy

It is the policy of the Trustees to work towards holding the minimum reserves necessary to enable the charity to meet its commitments for a minimum period of three months.

Trustees' Responsibilities

Charity law applicable to charities in England/Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the situation of the charity and of the surplus or deficit of the charity for the period. In preparing those financial statements, the Trustees have:

Selected suitable accounting policies and applied them consistently.

Made judgments and estimates that are reasonable and prudent.

Dated this 26th day, of September 2025.

Pastor Kolawole Akinbi

(CHAIRMAN BOARD OF TRUSTEE).

**INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF
TRUSTEE
OF
THE REDEEMED CHRISTIAN CHURCH OF
GOD
COVENANT RESTORATION ASSEMBLY
PERRY BARR**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December, 2024.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

HERITAGE ACCOUNTING SERVICES.

September 28, 2025

REDEEMED CHRISTIAN CHURCH OF GOD,

COVENANT RESTORATION ASSEMBLY PERRY BARR.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR

ENDED 31ST DECEMBER, 2024

	Notes	2024	2023
		£	£
INCOME			
<u>VOLUNTARY INCOME</u>			
TITHE	88,918		89,093
OFFERINGS	37,466		20,940
THANKSGIVING	7,582		9,484
TOTAL VOLUNTARY INCOME		133,966	119,517
<u>OTHER RECEIPTS</u>			
GIFT AID	58,273		28,583
OTHER RECEIPTS -burial support	5,585		
PROJECT INCOME	2,500		15,440
INTEREST RECEIVED	1,958		1,238
		68,316	45,262
TOTAL INCOME		202,282	164,779
<u>EXPENSES</u>			
<u>COST OF GENERATING INCOME</u>			
RENT	21,600		21,600
FINANCE CHARGES-CARD PAYMENT	3,080		1,171
SALARIES-VOLUNTEERS	16,011		13,773
TELEPHONE	747		610
PENSIONS	1,517		1,193
RESOURCES-BOOKS AND TAPES	522		1,235
PRINTING AND STATIONERY	139		1,010
TRAVELLING & TRANSPORTATION	9,787		3,233
SUNDRY EXPENSES	1,008		79
INTERNET & WEBSITE	185		2,644
BUILDING DECORATION	-		210
INSURANCE	3,387		2,786
MOTOR EXPENSES	8,128		8,756
RETREATS, CONFERENCES & TRAINING	3,092		1,863
HONORARIUM - PROGRAME AND EVENTS	3,237		4,370
MAINTENACE & EQUIPTMENT LEASING	638		100
SANITATION	415		570
UTILITY	13,467		11,604
CHOIR			500
TOTAL COST OF GENERATING INCOME		86,960	77,307

NOTES

1 CASH AND BANK BALANCES

	£
BANK BALANCES	57,016
SAVINGS ACCOUNT	103,422
	<u>160,438</u>

2 SUNDRY CREDITORS

	£
HOUSE FELLOWSHIP	754
COVID Loan	11,532
African Mission	559
WEM	500
ACCRUED RENT	1,800
THANKSGIVING	5,715
FIRST FRUIT	6,275
	<u>27,135</u>

3 DEBTORS AND PREPAYMENT

Rent Security Deposit	5,400
	<u>5,400</u>

4 FIXED ASSETS

	Motor vehicles	Equipts	Furniture Fittings	Building Partition	TOTAL
	£	£	£	£	£
COST					
Balance 1/1/2023	9,293	43,210	10,051	62,842	125,396
Additions		22,757	719	11,034	34,509
Total	9,293	65,967	10,770	73,876	159,905
DEPRECIATION					
Balance 1/1/2023	4,973	36,006	8,458	12,216	61,653
Additions	2,323	9,376	1,773	2,701	16,173
Total	7,296	45,382	10,231	14,917	77,826
NET BOOK VALUE					
AS AT 31/12/2023	4,320	7,204	1,593	50,626	63,743
AS AT 31/12/2024	1,997	20,585	539	58,959	82,079

