



THE REDEEMED CHRISTIAN CHURCH OF GOD

COVENANT RESTORATION ASSEMBLY PERRY BARR

REGISTERED ADDRESS: 633 HAGLEY ROAD WEST

BIRMINGHAM

B32 1BY

**WORSHIP ADDRESS/AUDITORIUM: 42 LOZELLS ROAD,
ASTON/PERRYBARR BIRMINGHAM**

B19 2TH

FINANCIAL STATEMENT FOR THE YEAR ENDED
31ST DECEMBER 2021



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FINANCIAL STATEMENT FOR THE YEAR ENDED

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FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2021

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CORPORATE INFORMATION

Charity Registered Number: 1143652

Company Limited by Guarantee Number: 7745074

Board of Trustees

- | | |
|-------------------------------|------------------------------|
| 1. Pastor Kolawole Akinbi | Chairman |
| 2. Pastor Tokunbo Ibikunle | Member |
| 3. Pastor Mrs. Itunu Obileye | Member |
| 4. AP Clement Tunde Ogedengbe | Member |
| 5. Pastor Ezekiel O Obileye. | Pastor in charge / Secretary |

Registered Office

633 Hagley Road West

Birmingham B32 1BY West Midlands United Kingdom

Tel: 01213121988, 07930198954

Email: rccgcovenantperrybarr@yahoo.co.uk

Bankers:

HSBC BANK PLC SMETHWICK, BIRMINGHAM

Accountant:

Heritage Accounting Services 27, Cleveland Street Wolverhampton WV1 3HT

FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2021

ACCOUNTING POLICIES

Scope and Basis of the financial statements

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the statement of Recommended Practice "Accounting and Reporting by Charities" published in March 2007.

The charity has taken advantage of the concession which allows it to publish only a statement of financial activities. The charity generated a total income £92,599 and had a surplus of £12,960 during the year.

Income

Revenue is recognised in the period in which the charity is entitled to receipt once the amount can be measured with reasonable certainty.

Expenses

Expenditure is included in the Statement of Financial Activities (SoFA) on an accruals basis and is recognised at the point when a legal or constructive obligation arises.

Majority of costs are directly attributable to specific activities. Where costs cannot be directly attributed to a particular heading, they have been allocated to activities on a basis consistent with the use of resources.

Fixed assets

Fixed assets are stated at cost less depreciation which is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Equipment	25%
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Cash Flow statement

The financial statements do not include a cash flow statement as charity has taken advantage of the exemption from preparing such a statement that are available to smaller entities.

Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

REPORT OF THE BOARD OF TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD COVENANT RESTORATION ASSEMBLY PERRY BARR BIRMINGHAM

The Trustees present their annual report and financial statements of the Charity and Charitable Company for the year ended 31st December 2021.

The Trustees and Directors confirm that the annual report and financial statements of the Charity comply with the Charities Act 1993, as amended by the Charities Act 2006, and the provisions of the statement of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005. The Management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust. The organisation of the charity is controlled by the Trustees.

Constitution Policies

The objective of the charity is the advancement of the Christian faith worldwide in accordance with the doctrines set out in the statement of faith contained in the schedule 2.2.2 and the relief of poverty 2.3. The trustees use the income and the capital of the trust in promoting the objects.

Objectives of the Charity, Principal Activities and Organisation of our Work

The Redeemed Christian Church of God Covenant Restoration Assembly Perry Barr is a community-based Christian charity involved in holding Christian worship services and activities, preaching the gospel of Jesus Christ and reaching out to the community on Christian faith related matters as well as other programmes that are beneficial to the general public. We are also involved in providing counselling to our members and helping those having financial challenges aimed at relief of poverty.

The principal activities of the Church are Christian worship, Christian outreach programme to increase Christian awareness and spread of the gospel of our Lord Jesus Christ and development of the whole man, spiritually, mentally and physically.

Development, Activities Outreach Ministry and Achievements in the year

The charity's main activities are tailored towards developing both the physical and spiritual needs of members and the public in the local community. The general public

also have opportunity to benefit through our internet and social media platforms. During the year, the charity organised various workshops, outreaches and interactive sessions open to members and the public such as:

- COVID-19 Food and Essentials Project – we continued with this initiative during the year to support the community members in need and those who have been impacted by the pandemic. This is an initiative started in the previous year through contributions from church members, fundings from the Big Lottery, All churches Trust funded Community Outreach and Facilities Funding Project from Compassion UK that donated some PPC item given to local Care Homes and for our use.
- COVID-19 Vaccine promotion, sensitisation and encouragement for safe living
- Positive economic contribution and development in difficult times seminar
- Regular weekly services and monthly special programmes held mostly virtually on Zoom, Facebook, YouTube
- Christmas Carol Hybrid Service and new year community outreach programme

Charity governance matters are as follow:

The church has moved to a much bigger, social distancing friendly auditorium within the same complex at Lozells Road on a 5 year lease. Our new address now is 42 and 1st Floor 42b Lozells Road, Birmingham B19 2TH. God graciously helped us to successfully source and assigned the remaining 5-year lease terms at both 44 and 44A Lozells Road to new tenants therefore releasing the church from obligations. We have a working in partnership arrangements with the leasees of 44 Lozells Road to utilise their cold room facilities for safe storage of food items requiring preservation before they are distributed to community members as required, in conformirmity with health and safety regulations.

Renovation works and maintenance of the new auditorium continued to be undertaken to meet our requirements. In view of the grim situation occasioned by COVID-19, we couldn't actively embark on fundraising activities and appeals to finance the project. However, by the grace of God funding for some of the capital projects were met by members voluntary donations (made on their own without prompting), balance of the approved claims (Occupiers Loss and Disturbance Compensation regarding the Compulsory Purchase Order of our previous auditorium at Holford Drive and the Gift Aid payment.

Some members helped to support others who are in need economically due to the Pandemic by making donations into a pool and distributed relief materials to help those who are most in need. The church also provided additional palliative and

counselling to those who are mostly affected by the pandemic in the community including Care Home in the area and people facing domestic violence.

The church continued with hybrid meetings - mix of virtual and in-person/onsite. The technology to enhance these were continued to be updated. To God be the glory of God, the church's ministry and outreach work were very challenging but they also present opportunities to positively impact lives of vulnerable people and the members in difficult circumstances of the pandemic. Services continued to go on very well with several special programmes and outreaches as planned and specially arranged by the various departments. We continued to witness testimonies of soul winning, births of babies, wedding blessings and progress in the areas of community engagement and cohesion.

Risk and Incident Report

The Parish had relocated from our worship premises at 1st Floor, Unit 3, 1 Holford Drive Perry Barr Birmingham B42 2TU in 2019 to our premises at 44-44A and later to 42 Lozells Road Birmingham B19 2TH in 2020 which was consolidated in 2021 due to Government's Compulsory Acquisition of the property as part of the Perry Barr Redevelopment for 2022 Commonwealth Games. The worship centre was refurbished and redecorated to make it suitable for our members and ensure that the Charity continued to be in operation in Perry Barr area. The new was secured to provide a larger and more suitable space within the complex of the new worship centre on an initial five-year lease. This was a good move that God made us to have because of the development of COVID-19 restrictions and need for pandemic induced space when on-site meetings started. Discussions was concluded through our appointed surveyors, Messrs Roger Hannah Surveyors with Birmingham City Council and their appointed agents, Savills Plc, and the balance of claims due to the Charity for relocation costs and inconveniences were approved and paid.

To the glory of God there was no negative incident involving personal injury to any member of the church or the public in general. We give God the glory for His protection over us while the novel COVID-19 raged.

Related Party Relationship, Donation and Grant Making Policies:

The charity is a member of the Redeemed Christian Church of God UK (RCCG) which has parishes all over the world including the UK. The relationship is governed by an Agreement of Common Purposes between the parishes in the UK and the RCCG UK Central Office. Under the 'Agreement for Common Purposes', Redeemed Christian Church of God Covenant Restoration Assembly Perry Barr has agreed to make regular contributions to the World Evangelism Mission of the RCCG UK (WEM), and contributions towards the running of the Mission's UK Central Office (COF). In addition, the church also supports missionary organisations such as Festival of Life also of the RCCG UK, other programmes anchored by the Mission's

General Overseer such as the Ordained Ministers Conference among others, support to the tiers of RCCG UK Administration structure at Area, Zonal and Provincial levels for specific planned joint programmes and other evangelical work of the RCCG Mission in the UK as well as support to other RCCG Parishes in the UK. The church also provided support to members and community members in need as well as organisations supporting vulnerable people such as Compassion UK, UCB for their 'Word for Today' that we use for evangelical purposes and to enrich our members' spiritual depth.

Review of Activities:

During the year, the charity received a total of £92,599 from church services and sources stated in the accounts.

The financial statement for the year is shown in the annexed accounts.

Reserves Policy

It is the policy of the Trustees to work towards holding the minimum reserves necessary to enable the charity to meet its commitments for a minimum period of three months.

Trustees' Responsibilities

Charity law applicable to charities in England/Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the situation of the charity and of the surplus or deficit of the charity for the period. In preparing those financial statements, the Trustees have:

Selected suitable accounting policies and applied them consistently

Made judgments and estimates that are reasonable and prudent

Stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and

Prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Trust will continue in operation).

The Trustees overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial statements comply with the

Charities Act 1993. They are also responsible for safeguarding the assets of the Charity and for taking reasonable steps for the detection and prevention of fraud and other irregularities. The report was approved by the Trustees October 31,2022.

ACCOUNTANTS REPORT TO BOARD OF TRUSTEES

We report on the accounts of the Redeemed Christian Church of God - Covenant Restoration

Assembly for the year ended 31st December 2022, which is set out on pages 8 to 17.

Respective responsibilities of Trustees and Accountants.

The Trustees are responsible for the preparation of the accounts.

The Trustees consider that an audit is not required for the year under section 43(2) of the Charities Act 1993, as amended by Section 28 of the Charities Act 2006 and that independent examination is needed.

It is our responsibility to:

- * To examine the accounts under section 43(3) of the 1993 Act
- * To follow the procedures laid down in the general direction given by the charity commission under section 43(7)b of the 1993 Act: and
- * To state whether particular matters have come to our attention.

Basis of independent examiner's report.

Our examination was carried out in accordance with the general direction given by the Charity Commissioners. An examination includes a review of the accounting records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the accounts

Independent examiner's statement.

In connection with our examination, no matter has come to our attention which gives us reasonable cause to believe that in any material respect the requirements:

- * To keep accounting records in accordance with section 41 of the 1993 Charities Act, and

- * To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met or

- * To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Heritage Accounting Services.

27 Cleveland Street

Wolverhampton. WV1 3HT

REDEEMED CHRISTIAN CHURCH OF GOD,

COVENANT RESTORATION ASSEMBLY PERRY BARR.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR

ENDED 31ST DECEMBER, 2021

		Notes	<u>2021</u>		<u>2020</u>	
INCOME			£	£	£	
<u>VOLUNTARY INCOME</u>						
TITHE			44,260		43,472	
OFFERINGS			19,560		21,036	
THANKSGIVING			1,019		4,077	
TOTAL VOLUNTARY INCOME				64,839	68,585	
<u>OTHER RECEIPTS</u>						
GIFT AID			9,004		12,590	
BUILDING FUND			-		1,450	
REIMBURSEMENT-BCC			4,945		41,082	
PROJECT INCOME		8	6,750		9,800	
INTEREST RECEIVED			8		16	
HMRC GRANT (SALARY SUPPORT)			7,054		2,967	
				27,761	67,905	
TOTAL INCOME				92,599	136,490	

<u>EXPENSES</u>					
<u>COST OF GENERATING INCOME</u>					
RENT		19,800		29,100	
FINANCE CHARGES-CARD PAYMENT		712		952	
SALARIES-VOLUNTEERS		12,534		9,697	
TELEPHONE		405		250	
VOLUNTEERS-MEETINGS & REFRESHMENT		50			
RESOURCES-BOOKS AND TAPES		48		377	
PRINTING AND STATIONERY		739		325	
TRAVELLING		289		3,250	
SUNDRY EXPENSES		165		804	
INTERNET		180		150	
BUILDING DECORATION		130		501	
INSURANCE- PUBLIC LIABILITY		1,214		1,423	
TRANSPORTATION & MOTOR EXPENSES		1,415		2,265	
RETREATS, CONFERENCES & TRAINING		684		500	
HONORARIUM - PROGRAME AND EVENTS		2,618		200	
MAINTENACE-EQUIPTMENT & BUILDING		1,837		-	
SANITATION		-		450	
GAS		-		498	
ELECTRICITY		1,257		1,058	
UTILITY		10,941		12,818	
BUILDING LOAN INTEREST & EXPENSES		-		943	
CHOIR		696		-	
<u>TOTAL COST OF GENERATING INCOME</u>			55,715	65,561	

<u>CHARITABLE EXPENSES</u>				
CENTRAL OFFICE FUNDING		1,250		1,450
WEM-CENTRAL OFFICE		1,600		1,300
ZONAL PROGRAMME		150		-
WELFARE-GENERAL & MEMBERS' CELEBRATION		5,140		3,972
WELFARE-THANKS GIVING		700		2,854
EVANGELISM		1,266		122
<u>TOTAL CHARITABLE EXPENSES</u>			10,107	9,698
<u>OTHER EXPENSES</u>				
EVENTS AND OUTREACH (Church Ann...,New year		3,006		3,144
COPYRIGHT		-		339
PROJECT EXPENSES NOTE 8		4,991		9,099
PROFESSIONAL EXPENSES		520		520
DEPRECIATION		5,300		2,178
<u>TOTAL OTHER EXPENSES</u>			13,817	15,280
<u>TOTAL OPERATING EXPENSES</u>			79,639	90,539
<u>SURPLUS/(DEFICIT)</u>			12,961	45,951

REDEEMED CHRISTIAN CHURCH OF GOD,						
COVENANT RESTORATION ASSEMBLY PERRY BARR.						
<u>BALANCE SHEET AS AT 31ST DECEMBER, 2021</u>						
				<u>2021</u>	<u>2020</u>	
			£	£	£	
<u>ASSETS</u>		NOTES				
FIXED		4		62,564	63,659	
CURRENT						
CASH AND BANK BALANCES		1	85,610		64,451	
SUNDRY DEBTORS			-		2,117	
PREPAYMENTS NEW AUDITORIUM		3	5,400		5,400	
				91,010	71,968	
				153,575	135,627	
<u>LIABILITIES</u>						
CREDITORS		2	35,601		30,614	
				35,601	30,614	
<u>NET ASSETS</u>				<u>117,974</u>	<u>105,013</u>	
<u>REPRESENTED BY:</u>						
<u>ACCUMULATED FUND:</u>						
Unrestricted Fund				105,013	59,062	
NET INCOME/ EXPENSES				12,961	45,951	
BALANCE CARRIED FORWARD				<u>117,974</u>	<u>105,013</u>	

	<u>NOTES</u>					
	1 <u>CASH AND BANK BALANCES</u>		£			
	BANK BALANCES		15,536			
	SAVINGS ACCOUNT		70,074			
			<u>85,610</u>			
	2 <u>SUNDRY CREDITORS</u>		£			
	HOUSE FELLOWSHIP		183			
	COVID LOAN		29,468			
	African Mission		559			
	First Fruit Offering		5,391			
			<u>35,601</u>			
	3 <u>PREPAID RENT</u>					
	SECURITY DEPOSIT		5,400			
			<u>5,400</u>			
	4 <u>FIXED ASSETS</u>					
		Motor	Equipts	Furniture	Building	
		vehicles		Fittings	Partition	TOTAL
	COST	£	£	£	£	£
	Balance 1/1/2020	2,700	32,805	7,260	62,044	104,809
	Additions		2,118	1,289	798	4,205
	Total	2,700	34,923	8,549	62,842	109,014
	DEPRECIATION					
	Balance 1/1/2020	2,650	27,319	6,307	4,874	41,150
	Additions	-	1,900	258	3,142	5,300
	Total	2,650	29,219	6,565	8,016	46,450
	NET BOOK VALUE					
	AS AT 31/12/2020	50	5,486	953	57,170	63,659
	AS AT 31/12/2021	50	5,704	1,984	54,826	62,564